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# GODZILLA FUN AUCTION SCHEDULED PRICE LEVELS REMAIN STRONG

# **ACTIVITY**

. .across the market

by Kevin Foley

The Florida United Numismatists Convention in January will witness a major test of the market for rare currency, as Heritage holds a 5,000+ lot floor sale, supplemented by a 2,000+ lot internet only sale. The past year has seen some definite trends established, while some others that have applied in the past have weakened somewhat. The trend that has strengthened the most over, the past year has been the growing prominence of third party certification. While some view third party certification as little more than a repeat of the fable of the Emperor's New Clothes, or as a classic speculative bubble that will inevitably burst and collapse, it can not be denied that the growing prominence of such services has had an upward effect on prices by encouraging the entry of new buyers who see such opinions as an important factor in their buying decisions.

In addition, at whatever level the market seems to be functioning, there has been a reallocation of buyer resources to material at the upper end of the quality spectrum, especially where such items are also vouched for by a third party "67" or higher grade. It is perhaps quite understandable that a buyer being asked by a seller to pay a 100% premium for a Note that is presented as "Superb Gem" rather than merely "Gem" might quite reasonably want some additional assurance that the item is also held in the same esteem by someone other than the very entity with a direct personal stake in the outcome of the transaction.

The price spread at the upper end of the quality spectrum for the very nicest appearing Notes has now widened well beyond the premiums that applied for Notes described by sellers as "Superb Gem" rather than "Gem" prior to the entry of PCGS and NGC into the marketplace. It should be noted that a significant part of this widening spread has been caused by dealers competing against each other for better Notes in anticipation of having them encapsulated and the consequent promotion of such items that has taken place subsequent to encapsulation. As more such items are offered in the secondary market subsequent to their first purchase, the real test will be applied as to whether the mere fact of the third party grade actually adds value or simply the temporary illusion of value.

As with all such questions, qualified experts will debate both sides of the issue, each presenting perfectly logical positions. The ultimate decision maker will be the collective purchasing judgements of the final authoritative arbiter of what marketplace reality actually is – the buyers who back up their opinions by either writing or withholding a check.

#### LARGE SIZE TYPE NOTES

Large Size Type Notes remain especially vigorous, with low population rarities, historically a rather volatile marketplace segment, enjoying a resurgence of interest. The price effect of third party certification is strongest in this collecting area, one where eye appeal and grade have always had a strong influence on establishing price levels. Certified "67+" Notes are definitely enjoying vigorous demand at present. As more and more certified material becomes available in the secondary market and through auction offerings, the extent to which this represents a real restructuring of the market or simply a temporary speculative blip will be answered.

Certainly a sale as wide in scope and with the extent of the material available as the Heritage FUN auction will help provide an answer.

#### **SMALL SIZE TYPE NOTES**

Small Size Type Notes are now certainly very much a mainstream currency market specialty. It is also characterized by a higher proportion of its participants being traditional collectors, i.e., buyers with a real knowledge and appreciation of the history of the material being acquired. Such purchasers typically buy and hold for a longer period than the speculator, a buyer more prominently found in the Large Size Type area. As such, while third party certification has certainly made inroads here, it has certainly not done so to the extent that is currently underway in the Large Size Type arena. Perhaps the most noticeable recent price trend here is an incredible widening of price spreads for the very common material bearing especially high third party certification labels. Such spreads for common material, even quite common at the highest quality levels, can be attributed to promotional marketing outside traditional numismatic buying circles.

#### FRACTIONAL CURRENCY

Fractional Currency continues to show growing strength, with rarity and centering being the chief factors that cause a Note to be coveted. Fractional Currency remains relatively free from speculative buying, even in the highest third party certified grades, and remains an area more dominated by traditional collectors. A continuation of such buying behavior can be expected to display less abrupt price movements than might apply in other areas more prone to speculative purchasing.

#### NATIONAL BANK NOTES

I remarked above that some trends that applied in the past have weakened somewhat over the past year. While rare National Bank Notes remain under strong upward buying pressure, there does seem to have taken place in the past year or so a lessening of interest for the more available Notes. An exception to this trend has been Uncirculated material, which enjoys vigorous demand regardless of whether it is scarce to rare or quite common. It is undeniable, however, that Nationals in less than the highest grades that can be acquired at a later date with relative ease are showing less strength than they did a year ago.

#### **MISCELLANEOUS**

The continuing Schingoethe sales by R.M. Smythe & Co. are maintaining the pattern they previously established, i.e., that rare Obsolete is definitely selling for more than was the case prior to the continuing dispersal of this "name" collection. It should be noted that during their lifetimes the Schingoethes were regarded as buyers who often paid illogically high prices to acquire material they needed for their holdings. The reoffering of these items has shown that today's buyers, to the contrary, apparently regard some of the prices they paid as being on the conservative side.

It has been noted here in the past that the Stock and Bond field has for some time remained the weakest and thinnest area of the specialties commented on. Third party certification has now entered this area, as well. Just as third party certification has had a measurable and quite significant impact on coin and currency prices by attracting buyers who would not otherwise have the confidence to participate, it will be interesting to see in the months ahead if the result is similar in the Stock and Bond field.

Guest commentary provided by Kevin Foley, Director – Currency Auctions of America. He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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# Small Size National Currency Market Reflections

By James A. Simek

As reported in the July 2005 *Greensheet*, triple-digit percentage gains were witnessed by Small Size National Currency between May 2000 and May 2005. In the intervening eighteen months, the minor corrections that inevitably follow such a period of major increase have been seen to manifest themselves. However, as demonstrated in the accompanying chart, the decreases affect all denominations of both Types in the middle grades (the \$50 and \$100 values showing the smallest percentage drop). The Choice Crisp Uncirculated category saw decreases for the \$5 and \$10 denominations, the \$20 denomination of both Types increased slightly, while the \$50 and \$100 denominations were virtually unchanged. Further, those increases - while not spectacular as was seen one and one-half years ago - are nevertheless acceptable given current conditions.

G	Greensh	eet Bid	s for Sma	ll Size N	ational	s
	FII	NE 12	%	CHOIC	E CU 63	3 %
	5/05	1/07	Change	5/05	1/07	Change
\$5 T.1	\$65	\$40	-38%	\$205	\$160	-22%
\$10 T.1	\$65	\$40	-38%	\$195	\$160	-18%
\$20 T.1	\$65	\$45	-31%	\$210	\$220	+5%
\$50 T.1	\$340	\$270	-21%	\$465	\$460	-1%
\$100 T.1	\$490	\$360	-27%	\$625	\$625	Unch
\$5 T.2	\$65	\$40	-38%	\$205	\$160	-22%
\$10 T.2	\$65	\$40	-38%	\$195	\$160	-18%
\$20 T.2	\$65	\$45	-31%	\$210	\$220	+5%
\$50 T.2	\$340	\$270	-21%	\$550	\$550	Unch
\$100 T.2	\$490	\$410	-16%	\$675	\$675	Unch

This chart would tend to indicate that there are some market dynamics occurring relative to Small Size National Currency that are having a direct effect

on the prices of Notes.

The first, and certainly the most fundamental concept, is the basic economic law of supply and demand - how much of something is available for purchase and how many people are willing to buy it. While there are, relatively speaking, lots and lots of Small Size National Notes, the vast majority of them are, by definition, common ones. Once collectors have acquired the "easy" pieces to place in their holdings they begin competing with each other for the scarcer items, of which only small quantities exist. If there are ten people competing for four specimens of a certain town or bank, the natural result is a higher price. If four people are competing for ten available specimens, the lower price reflects this fact. It is really quite simple!

The second factor has to do with *promotability*. During the past several years, a number of dealers have sought to "promote" National Currency by offering Notes to their customers for sale. They basically start the process by quietly purchasing pieces at prevailing market rates. Thus they build a supply to have on hand ready to fill the orders they anticipate. Should demand for their product exceed their expectations (as was happening for some time) they would then re-enter the market to buy additional Notes. As they did so, they would raise their "Bid" prices as necessary to acquire more. Higher Bids will generally attract pieces "out of the woodwork" so to speak, as current owners seek to take advantage of higher offers and hence reap profits.

When customer orders slowed down and the dealers no longer needed to purchase additional merchandise, their "Bids" would drop accordingly. That is one of the situations we have observed of late. While the market for Small Size Nationals is by no means saturated, the demand side of the equation has fallen off relative to the supply of common or "generic" Notes that are considered obtainable. Lower Bids are the net result, but some see this as a temporary phenomenon until a balance is achieved. Prices will rise again as demand outstrips supply.



A third element has to do with rarity. Established National Currency collectors are quite aware of the numbers of specific Notes that are both known and available. Even novice collectors are able to look up current census data. By studying recent auction results, it is readily apparent that the more common National Bank Notes have experienced some softness – there is no doubt about that. On the other hand, Notes from the rarer towns or banks continue to set new price records every time they are offered. There are several people vying to acquire Notes they have searched for, sometimes for decades, and are unwilling to "let this one get away."

A friend and I recently had a discussion about the state of the National Currency market as it currently exists. We talked about the number of new collectors who have entered the hobby in the past decade and what it was that they were buying. One of the things he related made a lot of sense to me, and served to partially explain why things are what they are today. "When a new collector goes to a show (or a web site or auction, for that matter) and is looking for a Note from his hometown, he may have no luck whatsoever if that town is a particularly difficult one to locate. That may cause him to lose interest, tempo-

rarily, until he discovers some new aspect of Nationals to pursue."

"But," he continued, "if he goes to a show looking for Large Size Type Notes, such as Chiefs, Bisons, Woodchoppers or Portholes, he will be able to find several from which to choose. That probably explains why Large Size Type is 'hot' and Nationals have 'cooled off,' in some people's opinion." Again, though, he sees this only as temporary until more new collectors from places like Milwaukee, New York, Chicago and San Francisco (to mention just a few, where

those cities' Notes are relatively plentiful) enter the arena.

The conclusions to be drawn from these facts, in this author's humble opinion, are the following: 1) There has been some softness seen recently in the prices for the more common Small Size Nationals, and for those from locations that are currently, shall we say, not in particular favor with collectors. 2) Small Size Nationals that are especially scarce individually, or those from states or regions with several established collectors, continue to set record prices as they come up for auction or are offered at shows and via the Internet. 3) Price corrections are normal, natural and healthy for as all of us are aware everything occurs in cycles. And, 4) No one has a crystal ball that works, even if they try to convince you otherwise!

Amassing Small Size National Currency remains an enjoyable collecting pursuit that can literally continue for a lifetime. It can be educational and rewarding. All you need to realize are the old adages that "patience is a virtue" and, "Rome wasn't built in a day." Have fun in your collecting quest!

> James A. Simek NumisGraphic Enterprises P.O. Box 7157 • Westchester, IL 60154 630-889-8207

### GRADING Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw. Superb Crisp Uncirculated-67 A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding. Gem Crisp Uncirculated-65 An almost perfect Note. Better than average margins. No aging or fading.

Very Choice Crisp Uncirculated-64 A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.

Choice Crisp Uncirculated-63 A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).

Almost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.

Extra Fine-40 Circulated; may have some folds; still has some crispness. Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color.

Well-circulated with little crispness remaining; edges may be rough.

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

SERIES DENOMINATION																					3
DENUMBRATION	FRIEDBERG NUMBERS	VG BID	8	FINE		VF	20 ASK	XF			AL C J 50 ASK	CUBID		CH C		VCH (		GEM C	U 65 ASK	SUP C	U 67 ASK
Continental Connecticut W Hole Connecticut No Hole	CC 1-102 CT 1-240 CT 1-240	50 40 55	60 45 65	68 - 45 70	75 50 80	95 50 85	105 55 95	150 60 100	165 65 120	180 70 135	200 80 150	230 90 190	250 100 210]	270 105 235	300 115 255	335 135 285	36.5 150 310	475 190 470	210 520	745 320 735	810 350 800
Delaware Georgia Maryland Massachusetts W/Hole	DE 1-92 GA 1-131 MD 1-138 MA 1-289	300 55 35	70 350 65 40	70 425 65 38	80 475 72 44	85 675 82 45	95 750 90 52	115 1,125 125 58	130 1,225 140 65	1,475 1,60 65	1.600 1.75 + 72	195 1,700 260 85	210 1,850 285 95	235 2,400 305 100	260 2,650 340 110	275 ~ ~ ~ 340 120	305 ~ ~ ~ 375 130	420 ~ ~ ~ 415 150	460 ~ ~ ~ 455 165	675 ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Massachusetts No Hole  New Hampshire W/Hole  New Hampshire No Hole  New Jersey	MA 1-289 NH 1-185 NH 1-185 NI 1-218	95 200 750 60	105 220 850 70	290 925 75	320 1,050 85	130 425 1,300 90	145 465 1,450 100	170 475 1,500 105	190 525 1,650 115	650 1,750 125	230 725 1,950 135	260 975 2,200 170	285 1,075 2,400 185	310 1,350 ~ ~ ~ 205	345 1,500 ~ ~ ~ 225	400 ~ ~ ~ ~ ~ 245	440 ~ ~ ~ ~ ~ ~ 270	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ 365	~ ~ ~ ~ ~ ~ 625	~ ~ ~ ~ ~ ~ 700
New York North Carolina Pennsylvania	NY 1-237 NC 1-215 PA 1-272 RI 1-301	60 65 55	70 75 62 58	90 115 60 – 55	100 130 67 60	125 145 66 62	140 160 - 75 70	150 200 90 72	165 225 100 80	235 105 82	190 260 115	235 305 130 105	255 335 145 115	350 335 160 140	385 365 175 155	375 350 200 170	390 220 185	475 390 245 200	525 430 270 220	900 450 340 310	1,000 550 375 340
Rhode Island South Carolina Vermont Virginia	SC 1-192 VT 1-8 VA 1-225	53 95 6,000 85	105 6,700 95	135 7,500 120	155 8,500 135	185 12 500 155	205 14 000 175	290 16 500 225	320 18 500 250	380	420 ~ ~ ~ 350	400 ~ ~ ~ 390	440 ~ ~ ~ 425	465 ~ ~ ~ 525	500 ~ ~ ~ 575	550 ~ ~ ~ 725	600 ~ ~ ~ 800	625 ~ ~ ~ 1 050	700	900	1,000
1861 \$5 1861 \$10	FR 1-5 FR 6-10	1,600	1,200 1,750	1,950 3,200	2,150 3,500	3,800 8,200	9,100	12,500 18,000	14,000 20,000	25 000 28 000	28 000 31 000	35,000 37,000	38 500 41 000	44,000 48,000	55 000		65 000 70 000	100K	85,000 110K	~ ~ ~	~ ~ ~
1861 \$20 1862 \$1	FR 11-15	135	19,500	260	37,500 <b>J.S</b> 285	490	75,000 540	675	105K LEG 750	1,075	1,175	120K	1,250	1,625	1,775	2,250	2,500	3,250	3,500	5,500	6,000
1862 \$2 1862-3 \$5 1862-3 \$10 1862-3 \$20	FR 41 FR 61-63 FR 93-95 FR 124-126	310 260 550 1,150	340 285 600 1,250	500 425 800 2,050	550 475 875 2,250	1,000 565 1,200 3,100	1,100 615 1,325 3,400	1,550 725 1,900 4,400	1,700 800 2,100 4,800	2,250 1,000 2,500 5,200	2,500 1,100 2,750 5,700	2,650 1,250 3,800 6,000	2,900 1,375 4,150 6,600	3,000 1,700 4,500 8,000	3,300 1,900 4,900 9,000	3,750 2,700 5,900 9,250	4,100 3,000 6,400 10,250	6,250 3,600 11,000 13,800		8,200 6,200 17,500 21,000	9,200 6,850 19,500 23,000
1862-3 \$50 1862-3 \$100 1869 \$1 1869 \$2	FR 148-150 FR 165-167 FR 18 FR 42	5,000 11,000 215 340	5,500 12,000 + 235 375	10,000 20,000 385 520	11,000 22,000 + 420 570	18,000 29,000 615 1,200	20,000 32,000 675 1,300	34,000 40,000 875 2,050	37,500 44,000 975 2,250	75,000 60,000 1,750 3,500	85,000 67,000 1,900 3,850	110K 80,000 2,000 3,700	120K : 90,000 2,200 4,100	225K 110K 2,300 4,100	250K 125K 2,500 4,400	150K 2,850 5,650	75K 3,150 6,200	185K 4,750 8,600	210K 5,250 9,500	7,500 14,500	8,250 16,000
1869 \$5 1869 \$10 1869 \$20	FR 64 FR 96 FR 127	200 275 850 5.900	+ 220 310 950 6,500	310 - 525 1,750 13,500	+ 340 575 1,900 15,500	500 700 2,300 29,000	550 770 2,550 32,000	800 1,175 3,450 52,500	875 1,275 3,750 57,500	1,550 1,800 5,500 67,500	1,700 2,000 6,000 75,000	1,950 2,300 7,000 79,000	2,150 2,500 7,700 87,000	2,150 3,300 9,500 92,500	2,350 3,600 10,500 103K	2,800 5,100 13,500 115K	3,100 5,600 15,000 125K	4,750 7,500 20,000 150K	5,250 8,200 22,000 165K	7,000 14,300 27,500	7,700 16,000 30,000
1869 \$50 1869 \$100 1874 \$1 1874 \$2	FR 151 FR 168 FR 19 FR 43	6,500 70 155	7,500 77 170	10,500 115 325	12,000 130 355	21,500 190 525	23,500 215 575 5.950	39,000 460 880 6,800	43,000 500 965 7,500	62,000 650 1,075 9,000	68,000 700 1,175	71,000 975 1,250	78,000 1,075 1,375 19,500	92,000 1,175 1,600 27,000	102K 1,275 1,775 30,000	110K 1,525 1,900 45.000	120K 1,675 2,100 50,000	140K 2,050 2,700 65,000	160K 2,250 3,000 72,500	200K 3,300 4,600 115K	220F 3,600 5,000 125F
1874 \$50 1875 \$1 1875 \$2 1875 \$5	FR 152 FR 20-26 FR 44-47 FR 65-68	2,250 68 150 100	2,500 75 165 110	4,000 95 300 145	4,400 105 330 160	160 480 210	180 530 230	250 650 360	275 725 400	450 875 475	500 950 525	750 1,150 700	825 1,250 770 2,550	900 1,350 1,000	1,000 1,475 + 1,100 5,200	1,200 1,700 1,500 5,950	1,325 1,900 1,650 6,550	1,900 2,700 2,000 12,500	2,100 3,000 2,200 14,000	2,900 3,750 2,950	3,200 4,100 3,250 ~ ~ ^
1875 \$10 1875 \$20 1875 \$50 1875 \$100	FR 97-98 FR 128 FR 153 FR 169-170	300 485 40,000 4,700	330 525 45,000 5,300	735 65,000 8,750	435 800 75,000 9,750	1,000 75,000 16,500	625 1,100 85,000 18,500	1,175 1,620 100K 30,000	1,300 1,770 110K 33,000	1,700 2,120 125K 45,000	2,325 140K 50,000	2,350 2,325 140K 56,000	2,525 160K 62,000	3,000 160K	3,300 180K ~ ~ ~	3,650 180K ~~~	4,000 200K ~ ~	5,750 200K ~ ~ ~	6,350 225K ~~~ 2,050	9,000	10,00
1878 \$1 1878 \$2 1878 \$5 1878 \$10	FR 27 FR 48-49 FR 69 FR 99	100	85 145 115 305	305 175 445	110 335 195 490	425	175 465 315 665	295 540 375 1,000	335 585 3,400 1,100	725 500 1,550	800 550	650 1,050 750 2,850	725 1,150 825 3,150	1,325 975 3,500	1,475 1,075 3,850	1,200 1,700 1,275 4,500	1,300 1,875 1,400 5,000	1,850 2,800 1,900 8,000	3,100 2,100 9,000	3,650 2,650 13,000	4,00 2,85 14,50
1878 \$20 1878 \$50 1878 \$100	FR 129 FR 154 FR 171	2,400 4,200	2,700 4,600 95	585 4,000 7,500 130	635 4,400 8,500 145	800	880 8,250 13,250 220	1,050	1,150 14,000 19,000 320	1,375 18,000 23,000 440	20,000 25,500	22,500	25,000 ~ ~ ~ 625	2,250 38,000 ~ ~ ~ 715	2,500 42,000 ~ ~ ~ 785	~~~	3,100 60,000 ~ ~ ~ 1,125	3,700 70,000 ~ ~ ~ 1,550	4,100 80,000 ~~~ 1,700	6,200	6,80 ~ ~ ? 2,75
1880 \$1 lg. seal; red nos. 1880 \$1 lg. seal; blue nos. 1880 \$1 sm. seal 1880 \$2 lg. seal; red nos.	FR 28-30 FR 31-33 FR 34-35 FR 50-52		330 77 90	390 100 115	430 110 125	735 155 195	835 170 215	1,025 240 350	1,125 265 385	1,600 330 450	1,750 365 500	1,875 540 700	2,075 590 775 3,850	2,550 625 800 6,000	2,800 685 875 6,600	3,600 800 1,025	3,900 900 1,125 11,000		5,050 1,550 1,750 30,000	9,500 2,350 2,850 55,000	2,60 3,15 60,00
1880 \$2 lg, seal; blue nos. 1880 \$2 sm. seal 1880 \$5 lg, seal; red nos. 1880 \$5 lg, seal; blue nos.	FR 53-54 FR 55-56 FR 70-72 FR 73-78	475 75 90 82	525 85 100 92	700 90 145 145	770 100 160 160	130 250	1,500 145 275 265	205 475 425	2,650 225 525 465	2,850 350 510 480	385 560 530	675 700 675	750 770 750	750 925 825	1,025 900 625	925 1,150 1,125	1,025 1,220 1,225 850		1,700 1,750 1,700 1,450	2,650 2,550 2,600 2,300	2,90 2,80 2,85 2,50
1880 \$5 sm. seal 1880 \$10 lg. seal; red nos. 1880 \$10 lg. seal; blue nos. 1880 \$10 sm. seal	FR 79-82 FR 100-102 FR 103-109 FR 110-113	65 200 200 190	75 220 220 210	80 385 365 330	400 365	575 590	120 625 640 500	825	205 875 900 850	260 1,025 1,025 1,000	1,125 1,125 1,100	1,325 1,375 1,325	525 1,450 1,525 1,475	575 1,675 1,775 1,525	1,825 1,925 1,675	2,000 2,250 1,900	2,200 2,450 2,100	3,400 3,650 3,100	3,750 4,000 3,400	5,750 5,650 4,100	6,25 6,20 4,50
1880 \$20 lg. seal; blue nos. 1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos.	FR 130-139 FR 140-145 FR 146-147	275 210 185	300 230 205 1,800	425 305 275 3,200	460 335 305 3,500	650 465 440	715 505 480 5,200	715	1,200 785 770 6,250	1,375 925 850 8,200	1,025 950	1,075 1,050	1,700 1,175 1,150 9,700	2,000 1,500 1,275 12,500	2,200 1,650 1,400 13,500	1,850	2,750 2,050 1,725 17,500	2,250 22,000	3,850 2,900 2,450 24,000	6,000 4,900 3,200 40,000	3,50 45,00
1880 \$50 lg. seal 1880 \$50 sm. seal 1880 \$100 lg. seal 1880 \$100 sm. seal	FR 155-161 FR 162-164 FR 172-178 FR 179-182	3,750 2,950	1,600 4,150 3,250	2,600 6,500 4,900	2,850 7,100 5,400	3,800 13,500 8,500	4,200 15,000 9,500	4,900 26,000 17,000	5,350 28,500 19,000	6,500 41,000 22,500 2,800	7,100 45,000 25,000	7,000 55,000 26,500		11,000 70,000 31,000 3,350	12,000 77,000 34,000 3,650	39,000			19,500 100K 65,000 9,300	~ ~ ~	~ ~
1901 \$10 1907 \$5 1917 \$1 1917 \$2	FR 114-122 FR 83-92 FR 36-39 FR 57-60	90 60	- 440 - 100 66 77	525 125 65 80	575 140 72 90	155 75 110	+ 170 82 120	235 90 135	+ 260 100 150	320 120 165	350 135 180	370 165 220	410 180 240	445 210 290	485 230 320 525	550 280 365	600 310 400 725	875 425 575	975 465 625 1,050		1,60
1923 \$1 1923 \$10	FR 40 FR 123	90	100 365	775	125 850 <b>DUN</b>	1,650		3,100	3,400 <b>S</b> T	335 4,500	5,000 EAS	4,750 <b>SUF</b>	5,250 <b>Y</b>	TOL	6 000 <b>ES</b>	6,750	7,500	12,000	13,250	17,500	19,50
1863-64 \$10 1863-64 \$20 1863-64 \$50 1863-64 \$100	FR 190 FR 191 FR 192 FR 193	1,600 12,500	1,550 1,750 14,000 22,000		2,550 3,350 28,500 41,000	11,000	42,000	22,000 48,000	10,750 24,000 53,000 90,000	18,500 29,500 ~ ~ ~	33,000			50,000	55,000 ~ ~ ^ ~ ~ ^	~~~	60,000 ~ ~ ~ ~ ~ ~ ~ ~ ~	70,000	77,000	~ ~ ~	~ ~ ~ ~ ~ ~
1861-65 \$10	FR 196	1,750	1,900 3,750	4 000	4 400	9,500 21,500	RES'	19,000	21,000 41,000	~ ~ ~	. ~~~	~~~	<b>ES</b>	~ ~ ~	~ ~ ^		~ ~ ~	~ ~ ~	~ ~ ~	~~~	~ ~ ~ ~
1861-65 \$20	FR 214		1 100		1 350	FU	<b>NDI</b>	NG 3 400		<b>4</b> ,600			6,000	6 750	7 450	8,300	9,100	15,000	16,500	24 500	27 00
1880 \$10 1880 \$20	FR 287-290 FR 309-312	1,700	900 1,850 4,000	1,375 3,200 6,750	1,500 3,500 7,350	4,900	5,400	3,800 9,500	4,200 10,500 43,000	5,250 15,500 50,000	5,750 0 17,500 0 55,000	6,650 21,000 60,000	23,000 65,000	25,000 70,000	8,000 27,500 77,000	29,000 90,000	32,000 100k	45,000 225K	16,000 50,000 250K	300K	330
1880 \$50 1880 \$100 1886 \$1 1886 \$2	FR 325-329 FR 338-342 FR 215-22 FR 240-244	5,250 1 280 4 200	5,750 310 220	14,000 290 425	15,500 320 468 + 750	22,500 350 5 700	25,000 + 385 775	43,000 5 525 5 1,150	48,000 + 575 1,275 2,850	80,000 82: 1,600 4,650	90,000 5 900 0 1,750	0 125k 0 1,150 0 1,900	140K 1,250 2,100	1,400 2,150 6,600	1,55 2,35 7,20	0 1,950 0 3,150 0 8,000	3,450 8,800	3,400 4,500 18,000	275K 3,700 5,000 20,000	5,600 7,500 29,000	6,10 8,2 32,0
1886 \$5 1886 \$10 1886 \$20 1891 \$1	FR 259-26 FR 291-29 FR 313-31 FR 222-22	7 375 6 1,400	1,550 305	750 2,300 280	2,500 310	0 1,600 0 4,400 0 325	1,750 4,800 + 355	2,900 9,200 440	3,200 + 480	16,500 550	0 5,000 0 18,500 0 600	0 6,600 0 25,000 0 925	7,200 27,500 5 1,025	7,300 31,000 1,000	8,00 34,00 1,10 3,25	0 37,000 0 1,300	41,000 1,450	65,000	20,500 75,000 2,500 5,800	100K 3,700	110 4,1
1891 \$2 1891 \$5 1891 \$10	FR 245-24 FR 266-26 FR 298-30 FR 317-32	7 225 1 175	230 250 195 465	395	365 435 400 1.050	5 725 0 680	800	0 1,225	1,325 1,350 1,175 2,350		0 1,850 5 1,62 0 3,25	0 2,300 5 2,000 0 4,500	2,550 2,200 0 4,900	2,750 2,600 5,100	3,05 2,85 5,60	0 3,300 0 3,600 0 7,000	3,600 3,950 7,700	5,000 6,000 10,500	5,500 6,600 11,500 21,500	9,500 17,500 32,000	10,5 19,5
1891 \$20 1891 \$50 1891 \$100	FR 330-33 FR 343-34 FR 224-22	5 1,150 4 4,000 5 275	1,275 4,400	1,900 6,250 330	2,100 7,000 + 360 + 660	0 3,000 0 10,500 0 435	$\frac{3,300}{11,500}$	0 16,500 5 685	4,500 18,500 750 + 2,600	33,00 1,12 3,35	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 55,000 5 1,47 0 3,500	0 60,000 5 1,62 0 3,850	75,000 1,850 3,750		0 100K 0 2,550 0 5,000	2,800 5,500	3,950 0 8,500	165K 4 350 9,200	6,250 15,500	7,0
1896 \$2 1896 \$5 1899 \$1 date above 1899 \$1 date below	FR 247-24 FR 268-27 FR 22 FR 226A-22	0 550 6 93 9 90	- 103 100	1,125 110 100	1,22	5 2,400 0 120 0 110	2,600 130 120	0 3,300 0 155 0 140	3,600 170 155 155	4,85 20	0 + 5,40 5 22 5 19	0 6,700 5 32 5 27	7,300 5 35 0 300	485	53 44 41	5 675 0 480 5 450	750 530 500	0 1,100 0 635 0 585	16,500 1,200 710 640	2,100 1,350 1,150	) 2,3 ) 1,5 ) 1,2
1899 \$1 date right 1899 \$2 1899 \$5	FR 230-23 FR 249-25 FR 271-28 FR 302-30	8 225 1 400		270 470 5 390	+ 43	5 330 0 685 0 750	36 76 382	5 410 0 1,150 5 1,150	450 1,250 1,250	72 1,75	5 80 0 1,95 0 1,65	0 82 0 1,90 0 1,80	5 900 0 2,100 0 2,000	1,000 2,150 2,400	1,10 2,35 2,65	0 1,450 0 2,850 0 2,900	3,15	5,500 5,000 5 200	2,750 6,000 5,500 220	9 750 7,000 350	) 10,7 ) 7,7 ) 3
1908 \$10 1923 \$1 1923 \$5	FR 237-23 FR 28	9 29	32 660	2 33	- 3 + 70	6 37		0 1,600 1 O T	ES (	2,00 <b>OR</b>	2,20	IN	0 2,55 NOT	2,500 ES	2,75	3,200	3 50	5,500	6,000		9 3
1890 \$1 1890 \$2 1890 \$5	FR 347-34 FR 353-35 FR 359-36	5 300 1 220	208 330 240	5 370 0 650 0 345	41 72 38 806"	0 718 0 1,600 5 780	77 1,75 85	0 3,100 5 1,450	1,600	4 70 3,00	00 5,20 00 3,30	5,80 0 3,40 0 3,30	0 6,30 0 3,75 0 3,60	0 6,700 0 3,900 0 4,300	7,40 4,20 4,70	7,900 00 4,900 00 5,250	0 8,90 0 5,40 0 5,75	0 15,500 0 8,000 0 8,500	17,000 8,800 9,400	27,000 11,500 17,000	0 30,0 0 12.5 0 19,0
1890 \$10 1890 \$20 1891 \$1 1891 \$2	FR 366-36 FR 372-37 FR 350-35 FR 356-35	4 1,350 2 145 8 165	1,500 + 160 185	2,650 200 5 310	+ 2,90 + 22 34	0 4,500 0 280 0 700	) 4,90 ) + 31 ) 77	0 5,850 0 365 0 1,050	6,500 + 400 1,150	9,50 46 1,55	00 10,50 55 51 50 1,70	00 11,50 15 60 00 2,00	0 12,50 0 66 0 2,20	0 13,500 0 800 0 2,350 0 1,750	) 88 ) 2,60 ) 1,90	30 1,15 00 3,10 00 2,45	0 1,25 0 3,40 0 2,65	0 5,250 4,000	25 000 1 800 5,750 4 400	3,300 7,250 0 5,600	0 3 6
1071 40	FR 362-36	_	230	310	34 55					1,50	00 1,65	50 2,15	0 2,35	0 2,900	3,20		0 3.85		5,800		0 9



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JANUARY	2007		ti	he C	_	_		_	EALE				ETTI	ER					PA	GE -	4
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	8 ASK	FINE BID		VF	20		40 ASK	AU BID	50	CUBID		CH CI BID		VCH (		GEM C	U 65 ASK	SUP CI	U 67 ASK
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	600 600 2,400	675 675 2,650	775 775 2,800	850 850 3,100	1,000 1,000 3,750	1,100 1,100 4,100	1,350 1,350 4,750	1,475 1,475 5,250	1,850 1,850 6,300	2.050 2,050 6,900	2,550 2,550 7,200	2,800 2,800 7,900	2.650 2,650 8.300	2 900 2,900 9,100	2,900 2,900 9,100	3 200 3,200 10,000	3,900 3,900 12,000	4 300 4 300 13,250	~ 6,000 ~ ~ ~	6 600
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops	FR 390-393 FR 394-399 FR 401-408 FR 409-414	2,400 900 900 1,200	2,650 1,000 1,000 1,300	2,800 1,000 1,000 1,300	3,100 1,100 1,100 1,425	3,750 1,350 1,350 1,650	4,100 1,500 1,500 1,800	4,750 1,850 1,850 2,115	5,250 2,050 2,050 2,325	6,300 2,450 2,450 2,925	6,900 2,700 2,700 3,225	7.200 3,125 3,125 4,025	7,900 3,425 3,425 4,425	8,300 3,600 3,600 4,300	9,100 4,000 4,000 4,700	9 300 4.350 4.150 4.750	10,300 4,700 4,550 5,200	12,250 5,050 4 750 5,500	13,500 5,550 5 250 6,000	~ ~ ~ ~	~ ~ ~
Original \$10 rays 1875 \$10 scallops Original \$20 rays 1875 \$20 scallops	FR 416-423 FR 424-429 FR 431-439	1,200 1,750 1,750	1,300 1,900 1,900	1,300 1,850 1,850	1,425 2,000 2,000	1,650 2,200 2,200	1,800 2,400 2,400	2,115 2,725 2,725	2,325 3,025 3,025	2,925 3,725 3,725	3,225 4,100 4,100	4,025 5,025 5,025	4,425 5,525 5,525	4,300 5,600 5,600	4,700 6,100 6,100	4,750 6,200 6,200	5,200 6,800 6,800	5,500 8,100 8,100	6,000 8,900 8,900	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Original \$50 rays 1875 \$50 scallops Original \$100 rays 1875 \$100 scallops	FR 440-443 FR 444-451 FR 452-455 FR 456-463	11,000 11,000 13,000 13,000	12,000 12,000 14,250 14,250	12,000 12,000 14,250 14,250	13,000 13,000 15,750 15,750	13,000 13,000 15,250 15,250	14,000 14,000 16,750 16,750	14,000 14,000 17,500 17,500	15,500 15,500 19,500 19,500	18,050 18,050 26,100 26,100	20,000 20,000 28,500 28,500	20,050 20,050 28,500 28,050	22,000 22,000 31,500 31,500	22,550 22,550 34,400 34,400	25,000 25,000 38,000 38,000	24,500 24,500 38,500 38,500	27,000 42,500	28,700 28,700 48,500 48,500	31,000 31,000 52,500 52,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
SECOND CHARTER-1st ISS 1882 \$5 1882 \$10 1882 \$20	UE (BROWN BACK) FR 466-478 FR 479-492 FR 493-506	450 540 825	490 600 925	495 665 875	545 725 975	575 765 1,100	625 840 1.200	750 1,025 1,465	825 1,150 1,610	1,100 1,425 1,900	1,200 1,575 2,100	1,650 1,950 2,300	1,800 2,150 2,550	1,800 2,250 2,700	2,000 2,450 3,000	2,250 2,850 3,150	2,450 3,150 3,450	3,250 4,000 4,300	3,600 4 400 4,700	4,700 5,200 6,300	5,200 5,700 6,900 ~ ~ ~
1882 \$50 1882 \$100 SECOND CHARTER-2nd IS: 1882 \$5	FR 532-538	4,000 5,500 450	4,400 6,000 490	4,100 5,700 495	4,500 6,200 545	4,200 5,900 550	4,600 6,400 600	5,025 6,800 725	5,525 7,400 800	6,500 8,500	7,100 9,300	9,000 10,500	10,000 11,500	11 000 13,000 1,700	12,000 14,500 1,850	13,500 15,000 1,950	15,000 16,500 2,150 3,000	18,500 19,000 2,850 4,000	20,500 21,000 3,150 4,300	31,000	3,700
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 539-548 FR 549-557 FR 558-565 FR 566-572	540 825 3,900 5,500	600 925 4,300 6,000	650 875 4,000 5,700	710 975 4,400 6,200	750 1,100 4,200 6,000	825 1,200 4,600 6,500	1,000 1,465 5,025 6,900	1,125 1,610 5,525 7,500	1,400 1,900 6,500 8,500	1,550 2,100 7,100 9,300	1,900 2,300 9,000 10,500	2,100 2,550 10,000 11,500	2,200 2,700 10,000 11,000	2,400 3,000 11,500 12,000	2,700 3,100 12,000 13,000	3,400 13,500 14,500	4,800 15,000 16,000	5,200 16,500 17,500	~ ~ ~	~ ~ ~
SECOND CHARTER-3rd ISS 1882 \$5 1882 \$10 1882 \$20	FR 573-575 FR 576-579 FR 580-585	450 540 825	490 600 925 38,500	495 650 875 40,000	545 710 975 45,000	550 750 1,100 50,000	600 825 1,200 55,000	725 1,000 1,465 60,000	800 1,125 1,610 66,000	1,010 1,400 1,900 70,000	1,110 1,550 2,100 77,000	1,565 1,900 2,550 80,000	1 725 2,100 2,800 90,000	1 850 2,200 2,950 90.000	2,050 2,400 3,250 100K	2,000 2,700 3,200 ~~~	2,200 3,000 3,500 ~ ~ ~	2,350 3,450 3,950 ~ ~ ~	2,600 3,800 4,300 ~ ~ ~	3,450	3 800
1882 \$50 1882 \$100 THIRD CHARTER-1st ISSUI 1902 \$5 red seal	FR 587-589	35,000 70,000 475 625	525 700	500 650	90,000 550 725	575 725	625	725 950	800	1,010 1,400	1,125 1,550	1,315	1,500	1,600 2,400	1,775 2,650	1,850 2,600	2,050 2,850	2,250 3,050	2,500 3,350	~ ~ ~	~ ~ ~
1902 \$10 red seal 1902 \$20 red seal 1902 \$50 red seal 1902 \$100 red seal THIRD CHARTER-2nd ISSU	FR 613-615 FR 639-641 FR 664-666 FR 686-688	800 4,000 5,500	875 4,400 6,000	875 4,100 5,700	950 4,500 6,200	1,250 4,200 5,800	1,375 4,600 6,300	1,600 5,025 6,700	1,750 5,525	2,000 6,500 8,500	2,200 7,100 9,300	2,775 8,500 10,500	3,075 9,300 11,500	2,900 9,750 12,500	3,200 10,750 13,750	3,000 10,750 13,500	3,300 12,000 15,000	3,850 13,000 17,500	4,250 14,500 19,500	~ ~ ~	~ ~ ~
1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal	FR 590-597 FR 616-623 FR 642-649 FR 667-674	120 120 120 120 1,400	135 135 135 1,550	145 145 145 1,500	160 160 160 1,650	180 180 180 1,600	200 200 200 1,750	265 265 265 2,000	290 290 2,200	355 355 355 2,450	390 390 390 2,700	480 480 480 3,600	530 530 530 3,950	515 520 525 3,800	565 570 575 4,150	550 555 560 3,900 5,200	600 610 615 4,250 5,700	725 750 800 5,500 7,000	825 850 900 6,000   8,000	1 400 1,600 1,800 ~ ~ ~	1,550 1,750 2,000 ~ ~ ~
1902 \$100 blue seal  THIRD CHARTER-3rd ISSU 1902 \$5 blue seal 1902 \$10 blue seal	FR 689-697  FR 598-612 FR 624-638	1,800 100 100	1,950 110 110	1,950 125 125	2,100 138 138	2,050 145 145	2,250 160 160	2,750 265 265	290	3,700 355 355	390 390	4,900 480 480	5,300 530 530 530	5,100 505 510 515	5,600 555 560 565	525 540 550	575 600 610	650 700 750	750 800 850	1,200 1,275 1,350	1,350 1,400 1,500
1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 650-663 FR 675-685 FR 698-707	1,400 1,800	110 1,550 1,950	125 1,450 1,850	138 1,600 2,000	145 1,500 1 950	160 1,650 2,150	265 1,915 2,625	2,125	355 2,415 3,625	390 2,665 4,025 <b>ANK</b>	4,825	3,875 5,300	3,650 5,000	4,000 5,500	3,700 5,050	4,050 5,550	5,000 6,000	5,500 6,600	~ ~ ~	~ ~ ~
1918 \$1 1918 \$2 1915/18 \$5	FR 708-746 FR 747-780 FR 781-809	85 230 100	93 255 110	93 325 195	102 355 215	100 390 265	110 430 290	125 575 400	135 625 440	180 850 525	200 925 575	235 1,425 850	255 1,575 950 3,400		315 1,750 1,050 3,800	345 2,150 1,200 3,850	2,350	500 3,000 1,900 5,750	550 3,300 2,100 6,250	950 4,500 2,600 9,500	1,050 5,000 2,850
1915/18 \$10 1915/18 \$20 1918 \$50	FR 810-821 FR 822-830 FR 831	790 865 2,300	870 950 2,550		1,100 1,200 4,850	1,500	1,550 1,650 7,700	1,950 3,000 9,000	3,300 9,900	2,800 5,000 13,500	3,200 5,500 14,750	5,350	5,850 16,000	5,850	6,350 19,000	6,200	6,800	11,000 26,500	12,000 29,000	19,000 37,500	21,00
1914 \$5 red seal 1914 \$5 blue seal 1914 \$10 red	FR 832-843 FR 844-891 FR 892-903	155 45 180	175 50 200	48 280	315 53 320 66	375 62 485	425 68 535 + 75	550 78 700	600 8 85 775	825 90 1,125 95	900 100 1,225 + 105	125 1,700	1,550 135 1,900 140	1,700 160 2,000 185	1,875 175 2,200 205	210 2,250	230 2,500	3,000 340 3,300 410	3,300 375 3,600 450	3,900 600 6,500 1,000	4,40 67 7,00 1,10
1914 \$10 blue 1914 \$20 red 1914 \$20 blue 1914 \$50 red	FR 904-951 FR 952-963 FR 964-1011 FR1012-1023	57 205 75 645	230 85 720	415 90 900	455 100 1,000	650 105 1,400	710 115 1,550 350		1,200 130 2,750	1,500 140 3,700 605	1,650 155 4,000 665	2,400 180 5,500	2,650 200 6,000 760	2,800 275 6,500 1,225	3,100 305 7,100 1,350	300 7,000	330 7,700	3,900 425 15,000 2,500	4,300 465 16,500 2,750	8,000 1,000 ~ ~ ~ 5,200	9,00 1,10 ~ ~ ~ 5,70
1914 \$50 blue 1914 \$100 red 1914 \$100 blue 1918 \$500 blue	FR1024-1071 FR1072-1083 FR1084-1131 FR 1132	660 460 2,400	180 725 510 2,650	1,150 535 5,750	245 1,250 585 6,300 7,200	1,500 590 8,750	1,650 650 9,500	2,550 675	2,800 5 750 13,500	3,500 800	3,850 880 15,000 22,000	5,000 900 16,500	5,500 1,000 18,000 25,000	6,250 1,250 22,000 30,000	6,750 1,375 24,500 33,000	1,550 25,000	1,700 27,500	25,000 2,350 37,500 60,000	27,500 2,600 41,000 67,000	50,000 4,200 ~ ~ ~ 90,000	55,00 4,60 ~ ~ ~ 100
1918 \$1,000 blue	FR 1133	2,050	2,250	N		9,750		14,000	15,500	BAI		NO 22,500	25,000 30,000		27,500 33,000	33,000	36,000	34,000 40,000	39,000 45,000	~ ~ ~	~ ~
1870-75 \$10 1870-75 \$20 1870-75 \$50 1870-75 \$100	FR1142-1151 FR1152-1159 FR1160-1161 FR1162-1166	10,500 1 25,000	2,300 11,500 27,500 70,000	21,500	23,500 45,000 85,000	45,000 45,000 90,000	44,000 55,000 100K	52,500 55,000 120K	57,500 65,000 135K	75,000 80,000 130K	85,000 90,000 145F	95,000 100K 140K	105K 110K 155K	110K 110K 155K	120H 120H 170H	120K	130K	130K 130K 200K	145K 145K 225K	~~~	~ ~ .
1882 \$20 1882 \$50	FR1174-1178 FR1188-1191	700	425 770 525	1,375	700 1,525 950	1,575 2,300	1,750 2,550 1,725	3,600	4,350	4,850 5,400	5,350 5,900 5,000	6,000 7,750		9,500 7,300	7,200 10,500 8,000	12,500	13,750 8,900	21,000 25,000 16,000	23,000 27,500 17,500	30,500 47,000 24,500	51,00 27,00
1882 \$100 1905 \$20 1906 \$20 1907 \$10	FR1201-1214 FR1179-1180 FR1181-1180 FR1167-1172	675 6 210 2 125	750 230 140	1,350 260 155	1,500 285 170 700	2,100 325 215	2,300 360 235 1,100	3,950 475 375	0 4,350 5 525 5 410	6,700 775 675	750	0 1,250 0 925	1,350 1,025	1,600	12,500 1,850 1,225 4,800	2,050 5 1,375 0 5,500	2,250 5 1,500 6,000	2,750	35,000 3,850 3,000 16,500	52,500 4,750 4,500 22,500	5,25 4,95 25,00
1913 \$50 1922 \$10 1922 \$20 1922 \$50	FR1198-1199 FR 1173 FR 1187 FR 1200	125 7 190 500	+ 550	150 230 630	+ 255 690	210 310 750	+ 340 825 1,250	330 460 1,200	0 + 360 0 + 500 0 + 1,325	490 610 1,950	+ 66	750 0 1,000 0 2,750	1,100 3,000	-	1,000 1,425 3,750 4,700	1,800	2,000	3,500 11,500	2,000 3,850 12,500 13,500	2,400 5,750 17,500 19,000	
1922 \$100 1922 \$500 1922 \$1,000	FR 1215 FR1216-121 FR 1220	7 3,410	+ 450 3,750 5,275	7,260	8,000 9,000 <b>J.S</b>	14,000 16,000		21,000	0 23,000 0 30,000	33,500 52,000	37,00 62,00	0 75,000	75,000	80,000 70.000	90,000 80,000				110K 92 500	~~~	~ ~
FIRST ISSUE (1862–63) 5 cent perforated edges 5 cent straight edges	FR1228-122 FR1230-123	1 14.50	16.25 15.50	16.50	19.00 18.00	19.00	21.00 18.50	28.00	0 30.00 0 27.00	48 40	4	4 50	55	67	190 75 190	5 85	95 285	140	415 155 450	575 330 540	36
10 cent perforated edges 10 cent straight edges 25 cent perforated edges 25 cent straight edges	FR1240-124 FR1242-124 FR1279-128 FR1281-128	3 13.00 0 16.00 2 15.00	14.50 14.00 17.50 16.25	17.00 19.00 16.75	20.00 19.00 21.00 18.00	19.00 21.00 17.50	23.00 21.00 23.00 19.00	38.00 22.00 22.00	0 24.00 0 42.00 0 24.00	24 66 33	7. 3	6 32 2 95 6 53	35 105 58	220 95	24 10	0 360 5 125	) 400 5 140 6 440	585 205 825	235 635 225 900	700 1 050 390 1,550	1,15 ) 43 ) 1,70
50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67) 5 cent	FR1310-131 FR1312-131 FR1232-123	3 17.75	24.00 19.50	18.50	26.00 20.00	20.00	28.00 22.00	25.0	0 27.00	50	5	5 85 4 53	5 <u>95</u> 3 58	140	7	0 100	) 110	215	235 1,150	315 2,500	3 3 3 2,75
5 cent fiber paper 10 cent 10 cent fiber paper 25 cent	FR 123 FR1244-124 FR 124 FR1283-128	5 17.00 8 12.75 9 15.00 8 13.00	18.50 13.7 16.2 14.00	17.00 19.50 16.00	21.00 18.50 21.50	0 19.00 0 23.00 0 16.25	26.00 21.00 25.00 17.50	22.0 65.0 19.2	0 24.00 0 75.00 5 21.00	24 175 28	19 3	6 33 0 290 1 4-	3 36 320 4 48	58 550 550 8 95	+ 6 60	3 8: 0 75: 5 13: 0 50:	5 95 5 825 0 145 0 550	1,450 195 725	150 1,600 215 800	300	) 3 ) 1,5
25 cent fiber paper 50 cent 50 cent fiber paper THIRD ISSUE (1864–69)	FR1289-129 FR1314-131 FR1320-132	0 15.00 8 16.50	16.2 17.5 20.0	18.00	19.50 20.00 22.00	0 19.00 0 24.00	23.00 21.00 26.00	24.0	0 26.00 0 48.00	90	10	7 100	) 110 5 205	195	21 36	5 25 5 50 7 10	5 11	1,000		435	5 4
3 cent light background 3 cent dark background 5 cent red back 5 cent green back	FR 122 FR 122 FR1236-123 FR1238-123	7 33.00 7 14.50		35.00 0 16.50 0 16.50	38.0 18.0 18.0	0 37.00 0 20.00 0 17.00	41.0 22.0 18.5	0 45.0 28.0 22.0	00 50.00 00 30.00 00 24.00	60 40 34	) 6	55 80 4 55	90 5 66 5 + 50	120 125 0 65	13 5 13 5 + 7	0 21 5 15 2 10	0 230 5 170 5 + 11 0 18	365 235 5 180 5 310	260 200 340	550	0 6 7 7
10 cent red back 10 cent auto. 10 cent green back 25 cent red back	FR1251-125 FR1253-125 FR1255-125 FR1291-129	12.50 17.00 13.00	13.5 19.0 14.0	0 17.50 0 25.00 0 17.50 0 16.25	19.0 30.0 19.0 17.2	0 30.00 0 19.00 5 18.00	21.0 35.0 21.0 19.5	38.0 0 23.0 0 37.0	00 42.00 00 25.00 00 40.00	50 27 55	5 6	55 90	0 100 2 + 40 5 100	130 5 65 5 155	) 14 5 + 7 5 17	18 22 10 70 21 95 14	5 20 5 + 11 0 23 5 16	0 300 5 180 0 300 0 200	330 200 330 220	600 400 475 335	0 6 0 4 5 5 5 3
25 cent green back 25 cent fiber paper 50 cent Spinner-Ty 1;red b	FR1294-129 FR1297-130 ack FR1324-132	96 13.00 00 16.00 27 30.00	14.0 17.5 33.0	0 16.00 0 19.50 0 43.00	17.0 21.5 47.0 44.0	0 17.00 0 23.00 0 51.00 0 50.00	25.0 56.0 55.0	0 40.0 0 85.0 0 82.0	00 44.00 00 95.00 00 90.00	110 115 116	) 12 5 12 6 12	20 150 25 14 20 13	0 16 5 16 5 14	5 290 0 230 5 195	) 32 ) 25 5 21	25 42 55 35 15 26 00 24	5 46 0 38 0 28 0 26	5 560 5 520 5 400 5 375	57 44 41	900 0 625 5 750	0 1 0 5 7 0 8
50 cent Spinnner-Ty. 1, aut 50 cent Spinner-Ty. 1,grn. 1 50 cent Spinner-Ty.2		30.00	33.0	0 41.00	45.0 55.0	0 50.00	55.0 66.0	0 82.0 0 82.0	90.00	0 105	) 12	15 12 20 1 13				10 32					

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#### BANK NOTE AND CHECK HOLDERS

SIZE	INCHES	50	100	500	1000
Fractional	$4^{3}/_{4} \times 2^{3}/_{4}$	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	$5^{1}/_{2} \times 3^{1}/_{16}$	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Postcard	6 <sup>5</sup> / <sub>16</sub> X 4	\$25.50	\$48.50	\$215.00	\$400.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

	SIZE	INCHES	10	50	100	250
ľ	Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
l	National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
ı	Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
	Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

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1899	\$1	Silver FINE, VF, XF, CH CU
1890/1	\$1, \$2, \$5, \$10, \$20	Treasury need in all Grades
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To show you how busy our web site is we have added new this month thru the 24th!

237	Obsoletes	82	Fractionals
100	Small Type	15	Colonials & Con
26	Nationals	69	Foreign Notes
101	Large Type	2	New Books
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Tom Denly

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ent Justice—red back cent Justice—red back fiber cent Justice—auto. cent Justice—green back cent Justice—gren back fiber URTH ISSUE (1869–75) cent cent Lincoln cent Stanton cent Dexter TH ISSUE (1874–76)	FRIEDBEI NUMBE FR 1343-1 FR 1355-1 FR 1358-1 FR 1370-1	RS B	VG 8	3	FINE		- 116					A STATE OF THE PARTY NAMED IN										
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88 \$5 88 A \$5 88 B \$5 88 C \$5	FR FR FR FR	1526 1527	10.00 10.50 10.00 10.00	11.00 11.50 11.00 11.00	11.00 12.00 11.00 11.00	13.00 12.00 12.00	15.00 12.00 12.00	16.50 13.00 13.00	28.00 14.25 14.00	31.00 15.50 15.23	34 21 3 21	37 23 23	47 38 36		75 44 40	85 48 44 255	100 50 45	55 5 50	65 58	330 73 + 64 375	550 125 115 675	
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28 E \$1 34 \$1 35 \$1 35 A \$1 35 B \$1	FR FR FR FR		16.50 - 1.95 1.95 1.95	18.00 2.15 2.15 2.15	22.00 2.30 2.30 2.30	24.00 2.55 2.55 2.55	23.00 2.65 2.55 2.70	25.00 2.90 2.80 3.00	3.00 2.65	3.3 5 2.9	3.75 0 3.15	4.25 3.50	6.50 6.25	+ 7.50 + 7.00	15.00	17.00 9.25 10 50	21.00	0 23.00 0 12.00	33.00 16.50	36.00 18.00 19.00	50 00 32.00	)

JANUAR	Y 2007	7					ENC									_			P	4GE	6
SERIES DENOMINATION	FRIEDBERG NUMBER		G 8 ASK	FINE		V	F 20		F 40 ASK	AL	J 50 ASK	CU	60 ASK	CH	CU 63		CU 64 ASK		CU 65 ASK		CU 67 ASK
- 5 - 1 ) W 5 - 1 ) N 5	FR 61 FR 61	1 195	2 15 2 15 2 17	2 20 2 20 2 20	2 40 2 40 2 40	2 40 2 40 2 40	2 65 2 65 2 65	2 50 2.50	2 75 2.75 2 75	3.00	3.30 3.30 3.30 3.30	5 60 5 60 5.50	+ 6.10 + 6.10 + 6.00	6.50 7.50 6.50	+ 7.50 + 8.50	8.50 10.00 8.50	9.50 11.00 9.50	13 00 16.00	14 00 17 50 14.00	26.00 30.00 24.00	28 (i) 34 (i) 26 (ii)
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	FR 161 FR 161 FR 161	5 195 5 195	2.15 2.15 2.15 2.75	2 20 2 20 3 50 3 75	2 40 2 40 3.75	2 40 3.75	2 65 2 65 4.00	2.50 2.50 3.80	2 75 2 75 4 05	3.00 3.00 3.85	3.30 3.30 4.10	5.60 6.50	+ 6.00 + 6.10 + 7.25	6.50 6.50 7.75	+ 750	8.50 8.50 9.00 38.00	9 50 9 50 10.00 42.00		14,00 14,00 15,00 46,00		26 00 26 00 28 00 77,00
0 = 51 0 = 7 \$1 0 = 7 \$1	FR 1619 FR 1620	3 2 00	2.20 2.10 2.10	2 20 2.20 2.20	2.40 2.40 2.40	2.60	4 10 2.85 2.65 2.65	2.90 2.50	4.15 3.25 2.75 2.75	3.90 3.25 3.00 3.00	4 25 3.65 3.30 3.30	22.00 6.00 5.50	+ 6.75 + 6.00 + 6.00	35.00 7.50 6.25 6.25	+ 8.50 + 7.00	10.00	11.00 7.75 7.75		20.00 10.50 10.00	32.00	35.00 16.50 15.00
U 57 B \$1 1984 \$5 1984 A \$5	FR 162 FR 1650 FR 165	9 25 1 9 25	2.10 10.25 10.25	2.20 9.60 9.60	2.40 10 60 10 60	2.40	2.65 10.65 10.65	2.50 9.70 9.70	2.75 10.70 10.70	3.00 13.00 12.00	3.30 + 14.00	5.50 17.00 14.50	+ 6.00 18.50 15.50	6.25 22.00 17.00	+ 7.00 24.00 18.50	7.00 30.00 24.00	7.75 33.00 26.00		10.00 60.00 53.00	95.00 85.00	15.00 105.00 <b>9</b> 5.00
1934 B \$5 1934 C \$5 1934 D \$5 1953 \$5	FR 165. FR 165. FR 165. FR 165.	9.25 9.25	10.25 10.25 10.25 9.85	9 60 9 60 9.60 9.50	10.60 10.60 10.60 10.50	10.00 9.65 9.65 9.55	11.00 10.65 10.65 10.55	9.70 9.70 9.60	12.00 10.70 10.70 10.60	12.00	+ 15.50 + 13.50 + 13.00 + 13.00	18 50 15.25 15.00 14.00	20.00 16.25 16.00 15.00	23.00 15.50 15.25 14.50	25.00 16.75 16.50 16.00	36.00 19.00 18.00 16.25	40.00 21.00 20.00 17.75	80.00 40.00 45.00 23.00	90.00 - 45.00 50.00 25.00	200.00 85.00 85.00 34.00	220.00 95.00 95.00 37.00
1953 A \$5 1953 B \$5 1933 \$10	FR 1650 FR 1650 FR 1700	7 9.00 1,800	9.85 9.85 2,050	9.50 9.50 2,650	10.50 10.50 2,900	9.55 9.55 4,800	10.55 10.55 5,300	9.60 9.60 5,600	10.60 10.60 6,050	12.00 12.00 6,500	+ 13.00 + 13.00 7,100	14.00 14.00 7,750	15.00 15.00 8,500	14.50 14.50 10,000	16.00 16.00 11,000	16.25 16.25 13,000		22.00 22.00 17,000	24.00 24.00 19.000		37.00 37.00 26,000
1934 \$10 1934 A \$10 1934 B \$10 1934 C \$10	FR 170 FR 170 FR 170 FR 170	2 26.00 3 34.00	28.00 28.00 37.00 28.00	27 00 27.00 70.00 27.00	29.00 29.00 80.00 29.00	30 140 29	+ 33 155	37 275	300	45 47 425 47	+ 52 465	70 75 900 75	85 1000 85	100 1,450	105 110 1,600 115	125 160 1,800 130	+ 140 + 175 2,000 + 145	250 2,750 185	195 275 3,000 205	290 385 5,000 310	320 425 5,500 340
1934 D \$10 1953 \$10 1953 A \$10	FR 1708 FR 1700 FR 1700	26.00 30.00 30.00	+ 33.00 + 33.00	27.00 36.00 + 36.00 +	29.00 39.00 39.00	30 37 42	+ 33 + 40 48	34 38 52	+ 37 + 41 + 57	47 47 80	+ 52 + 52 90	90 105	90 100 115	105 120 210	115 135 225	125 150 270	+ 140 + 165 + 300	190 220 350	210 240 385	310 370 530	340 410 580
1953 B \$10	FR 1708		R&	36.00 + 50	39.00 <b>EXF</b>	37 ER 52		NT	+ 41 <b>AL</b> 5	47 SIL\ 85	+ 52 /ER	78 CE	85 RTI	90 FIC.	100 ATE		+ 140	180	470	305 680	335 750
1935 A "S" \$1	FR 1610				ALL	. <b>S</b>	IZE	NA 60	TIOI	NAL	95 BA	90 NK		165 <b>TE</b>		245	265	400	450	660	730
1929 Ty 1 \$5 1929 Ty 2 \$5 1929 Ty 1 \$10 1929 Ty 2 \$10	FR 1800- FR 1800- FR 1801- FR 1801-	35 35	40 40 40 40	40 40 40 40	45 45 45 45	55 55 55 55	65 65 65 65		100 100 85 85	95 95 95 95	105 105 105 105	140 140 130 130	155 155 145 145	160 160 160 160	175 175 175 175	190 190 185 185	210 210 205 205	220 215 200 200	240 235 220 220	325 325 325 325	<b>~ ~ ~</b> 370 350 350
1929 Ty 1 \$20 1929 Ty 2 \$20 1929 Ty 1 \$50	FR 1802- FR 1802- FR 1803-	2 40 255	45 45 285	45 45 270	50 50 300	60 60 <b>2</b> 90	70 70 320	95 370	105 105 410	100 100 390	110 110 430	205 205 440	225 225 490	220 220 460	240 240 510	230 230 475	250 250 525	250 250 500	275 275 550	~ ~ ~	~ ~ ~ ~ ~ ~
1929 Ty 2 \$50 1929 Ty 1 \$100 1929 Ty 2 \$100	FR 1803-2 FR 1804- FR 1804-2	355 2 400	285 390 440	270 360 410	300 400 450	290 365 420	320 405 460		420 415 480	415 430 525	455 470 575	500 500 600	550 550 650	550 625 675	600 700 735	600 700 750	650 775 825	750 725 1,000	850 800 1,100	1,500	1,650 ~ ~ ~ ~ ~ ~
1929 \$5 1929 \$10	FR 1850 FR 1860	28.00		31.00 23.00 +	34.00 25.00	33.00 26.00		37.00 28.00	42.00 + 31.00	40 40	ERV 44 44	70 70	77 77	105 87	10TE 115 97	120 115	130 125	140 155	155 170	290 310	335 345
1929 \$20 1929 \$50 1929 \$100	FR 1870 FR 1880 FR 1890	60.00	65.00 125	33.00 65.00 130	36.00 72.00 140	36.00 67.00 140	74.00 155		80.00 165	90 170	100 185	145 205	88 165 225	100 190 290	210 320	125 215 340	135 235 375	180 365 440	200 395 485	375 600 650	415 660 710
1928 \$5 1928 \$10	FR 1950 FR 2000	13.50	11.00 + 15.00	24.00 22.00	26.00 24.00	32.00 24.00	35.00 26.00	37.00 27.00	42.00 29.00	42.00 31.00	46.00 34.00	52 42	60 46	65 50	75 55	80 60	90 65	90 82	100 90	130 155	145 170
1928 \$20 1928 \$50 1928 \$100 1928 \$500	FR 2050 FR 2100 FR 2150 FR 2200	60.00	23.00 65.00 120 800	24.00 70.00 125 775 +	26.00 77.00 135 850	25.00 78.00 130 900	27.00 84.00 140 - 1.000	27.00 95.00 145	30.00 105.00 155	31.00 125 155	34.00 140 170	55 170 180	60 185 200	70 220 235	77 240 255	95 280 310	105 310 340	145 350 435	160 385 475	225 525 800	250 575 900
1928 \$1,000 1928 \$5,000 1928 \$10 000	FR 2210 FR 2220 FR 2230	1,450	1,600 22,000	1,700 28,000 37,500	1,850 37,500 42,500	2,000 35,500 42,500	2,150 45,500 47,500	1,050 2,200 40,500 50,000		1,300 2,600 45,500 60,000	- 1,500 2,800 55,500 66,000	1,900 3,100 52,000 75,000	2,100 3,450 62,000 82,000	2,200 3,700 57,500 115K	2,450 4,000 65,000 125K	2,450 3,900 67,500 135K	2,650 4,300 75,000 150K	3,250 4,500 87,500 200K	3,500 4,900 97,500 225K	7,000 7,500 110K	8,000 8,500 120K ~ ~ ~
1934 \$5 1934 \$10 1934 \$20 1934 \$50	FR 1955 FR 2004 FR 2054	13.00 21.50	+ 9.00 + 14.00 22.50	8.10 + 13.10 + 21.75	9.10 14.10 22.75	8.20 13.20 21.85	+ 14.20 23.00	8.30 13.30 22.00	+ 9.30 + 14.30 24.00	10.00 13.50 22.25	+ 11.00 + 14.75 25.00	15 19 25	17 22 28	23 28 30	25 31 33	27 32 36	30 35 39	35 40 50	38 45 55	65 75 100	75 85 110
1934 \$100 1934 \$500 1934 \$1,000	FR 2102 FR 2152 FR 2201 FR 2211	105	800 1,500	750 1,550	850 1,675	58 108 825 1,800	64 116 900 + 1,950	900 1,900	1,000 2,050	1,100 2,250	70 125 + 1,250 + 2,500	70 125 1,250 2,500	77 140 1,400 2,750	100 170 1,450 3,000	110 185 - 1,600 3,300	120 205 1,550 3,300	130 225 - 1,700 3,625	150 270 1,750 3,700	165 300 - 1,950 4.000	190 390 2,300 4.500	210 430 2,550 5,000
1934 \$5,000 1934 \$10,000 1950 \$5	FR 2221 FR 2231 FR 1961	20,000 32,500	22,000 35,000	27,500 37,500 ~ ~ ~	37,500 42,000 ~ ~ ~	35,000 42,500	45,000 47,000 ~ ~ ~	40,000 47,500	50,000 52,500 ~ ~ ~	45,000 50,000 5.75	55,000 55,000 7.00	48,000 55,000	58,000 65,000 15	52,000 62,000 14	62,000 70,000 16	56,000 64,000 16	66,000 70,000 18	65,000 70,000 19	75,000 77,000 22	85,000 92,000 40	95,000 102K 45
1950 \$10 1950 \$20 1950 \$50 1950 \$100	FR 2010 FR 2059 FR 2107 FR 2157	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	> > > > > > > > > > > > > > > > > > > >	~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	11.00 22.00 53.00 110	13.00 24.00 57.00 120	18 26 58 125	20 28 63 135	25 28 63 145	29 31 68 160	30 31 70 165	34 34 77 180	37 35 110 210	42 38 120 230	70 65 155 350	80   75   170   385
HAWAII 1935 A \$1	FR 2300	23	25	32 +	DRL 35	D \	VAF	40	EME	RG 45	ENC 50	90	_								
1934 \$5 1934 A \$5 1934 A \$10	FR 2302 FR 2302	50 50	55 55 50	60 60 58	66 66 64	66 66 65	72 72 75	120 115	130 125 135	205 200 200	225 220 215	330 330 375	100 360 360 + 415	100 350 350 465	110 385 385 505	125 400 400 650	+ 135 440 440 725	215 900 900 1.500	235 1,000 1,000	450 1,400 1,400 2,600	500 1,550 1,550 2,850
1934 \$20 1934 A \$20 NORTH AFRICA (YELLO		47	52 51	59 52	64 57	80 62		135 100		350 165	385 180	800 435	900 475	1,000 535	1,100 585	1,250 800	1,375 875	2,000 1,800	2,200 2,000	4,700 4,100	5,250 4,500
1935 A \$1 1934 A \$5 1934 A \$10 1934 \$10	FR 2306 FR 2307 FR 2308 FR 2308	32 34	+ 30 - 35 + 37 1,000	38 - 40 42 1,800	42 45 46 2,000	40 47 48 3,400	+ 44 + 52 53 3,700	45 62 75 6,500	50 68 + 84 7,200	58 90 100 7,900	+ 63 100 + 110 8,700	90 145 165 10,000	100 160 + 180 11,000	105 170 190 13,500	115 185 210 15,000	130 195 215 15,500	140 215 235 17,000	215 335 340 19,000	235 370 375 21,000	500 600 700 25,000	550 650 775 27 500
1928 \$10 1928 \$20	FR 2400 FR 2402			85 + 95 +	95 105	120 135		165 190	180 210	250 300	ER 1 275 330	290 345	320 375	385 475	425 525	475	525	950	+ 1,050	2,250	2,500 3,000
1928 \$50 1928 \$100 1928 \$500	FR 2404 FR 2405 FR 2407	175 260 1,050	190 285 1,150	265 450 + 2,100	290 500 2,300	425 700 4,000	465 775 4,400	640 1,200 6,700	700 1,350 7,500	975 1,650 11,750	1,075 1,800 12,750	1,300 1,900 14,750	1,450 2,100 16,000	1,700 2,350 18,000	1,850 2,600 20,000	2,500 3,100 27,000		1,000 4,000 5,000 42,500		8,500 62,500	8,250 9,500 70,000
1928 \$1.000 SERIES	FR 2408	سبستنجد د	NCL PERC	2,200	2,500 S = 1	5,500		9,000 DF CU 60	10,000 <b>SM</b>	13,500 AL		ZE		28,500 <b>JRF</b>		35,000 <b>CY</b>	38,500		66,000	150K	165K
DENOMINATION  U.S. NOTES (LEGAL TEN	IDER)	NUM	BERS		s in sh		BID	-	ASK	BID		ASK	BID		ASK	BID	EM CU	ASK	BID	JP CU	ASK
1928 \$1 1928 \$2 1928 \$5 1953 \$2			1500 01-1508 25-1531 1509		12 12 12 18		8,000 725 900 675		10,000 800 1,100 750	15,000 1,050 1,100 850		18,000 1,150 1,300 950	17,000 1,400 1,400 1,200	0	20,000 1,550 1,550 1,300	20,000 2,050 2,250 1,650	)	23,500 2,250 2,450	2,6 3,5	50 00	2,900 3,800 2,400
1953 \$5 SILVER CERTIFICATES 1928 \$1		FR 16	1532 00-1605		18		1,000 1,500		1,700	1,300 2,100		1,450 2,350	2,350	0	1,750 2,550	2,400	)	1,800 2,650 3,000	2,2 3,5 ~ ~	00 ~	3,850
1934 \$1 1934 \$5 1934 \$10		FR 16	1606 50-1654 1701 07-1613		12 12 12 12		2,100 785 2,600 625		2,300 860 2,900 700	3,000 1,250 3,800 850		3,300 1,375 4 200 950	3,400 1,500 4,500 1,050	)	3,750 1,650 4,950 1,150	4,300 1,950 6,000	)	4,750 2,150 6,600 1,550	3,0 10,0 1,9	00 00	3,300 11,000 2,150
1935 \$1 1953 \$5 1953 \$10	IES		13-1614 1655 1706		18 18 18		700 900 2 800		775 1,000 3,150	950 1,350 3,700		1,050 1,500 4,100	1,200 1,550 4,200	)	1,300 1,750 4,600	1,650 2,300 5,400	) )	1,800 2,550 5,900	2,2	00 ~	2,400
WW II EMERGENCY ISSU  HAWAII S1 AFRICA S1  NATIONAL CURRENCY	)E3	FR FR	2300 2306		12 12		3,000 4,400		3,300 4,900	4,750 6,500		5,250 7,500	5,500 7,750	)	6,000 8,750	8,500 12,500	)	9,500 13,750	~ ~		~ ~ .
\$   \$2   \$   \$2   \$   \$2   \$   \$2   \$   \$		FR FR FR	1800 1801 1802 1803		6 6 6		500 550 625 3,000		560 610 675 3,300	575 625 675 3,300		625 675 725 3,700	600 650 700 3,500	) )	650 700 775 4,000	650 679 750 4,000	3	700 725 825 4,500	~ ~ ~	~	~ ~ ~
7 3 8		FR	1804		ĥ		4 400		4 800 public	4 600		5,100	4 800		5,200	5 200		5 800	~ ~		

JA	NU	AF	Y		_		_	_	_	Cl			_		DI	EAL	EF		_		_								_	_	_	E 7	_
SERIES		VG		FINE		TAF	20	XF 4	10	AU 5	0	CU 6	60	CH CI		GEM C	U 65	VG	8	FINE	12	VF 2		TAF XF 4		PAY AU 5		CU 6		CH CU		TEE CU	-
	5¢ 10¢ 25¢ 50¢ \$1 00	2.00 2.00 6.00 8.25 3.00 17.50	2 50 2.50 7.00 9.25 4.00 20.00	3.00 3.00 8.00		5.50 4.25 10.00 12.00 6.00 22.00	6.00 5.00 11.00 14.00 7.00 24.00 24.00	8.00 20 00 23.00 12 00	12.00 10.00 22.00 25.00 13.00 50.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 180 165 300 300	75 75 135 195 185 345 340	110 90 800 425 160 750 525	125 100 950 500 180	140 125 1,300 550 300 1,000 600	155 140 1,500 650 340 1,100 725	210 260	230 290 2,100 850 475	375 400 2,200 2,200 725	450 475 2 400 2	61 700 900	800 825 8.200 8.000 8.000 8.000 8.000 8.000 8.000 8.000 8.000 8.000 8.000 8.00	80	1( )	BID A		SID AS	SK
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	2.75 2.50 7.00 9.00 9.50 445 110	3.25 3.00 9.00 12.00 11.00 500 130	4.25 9.00 10.00		6.50 5.25 16.00 18.50 20.00 725 200	7.50 6.00 18.00 20.50 23.00 800 225	16 10 60 90 75 1.750 325	18 12 70 100 85 1,950 360	26 24 70 100 110 2,800 3 850	28 26 80 110 120 3,100 950	55 50 150 170 170 5,000 5				80 85 225 295 310 9,000 1 2,050	330 340 0,000	450 575 1 500 ~ ~ ~ 600 ~ ~ ~	725	700 700	2,000	2,300	2,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1 800 3 200 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3,200 3	3,500			~ ~ ~	, a ~	~ · · · · · · · · · · · · · · · · · · ·	
Issued 3/22/48 through 6/20/51	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.40 1.25 1.75 3.25 4.00 75 20	0.50 1.50 2.25 3.75 4.50 85 22	0.50 1.65 2.25 4.00 6.50 95 30	0.60 1.85 2.75 5.00 7.50 105 33	0.85 3.00 7.50 11.00 13.00 155 57	1.10 3.40 8.50 13.00 15.00 180 65		1.50 9.00 16.50 32.00 37.00 300 125	2.00 12 39 43 60 800 325	2 25 14 43 48 70 900 360	5.00 34 100 115 155 1,900 1,150	38 110 130 170 2,100		8.50 50 125 155 210 2,200 1,375	65 210 230 325 2,350	15.00 75 230 255 360 2,550 2,300	95 100 ~ ~ ~ 2,200 320 ~ ~ ~	105 120 ~ ~ ~ ~ 2,450 360 ~ ~ ~ ~ ~ ~ ~	160 165 ~ ~ ~ 3,500 375 ~ ~ ~	175 185 ~ ~ ~ ~ 3.850 430 ~ ~ ~ ~	210 235 ~ ~ ~ 4,800 535 ~ ~ ~	240 270 ~ ~ ~ 5.300 650 ~ ~ ~	350 395 ~ ~ ~ ~ 750 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	425 475 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	400 450	500 550	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 ~ ~ ~ ~ ~ ~ ~ ~ ~	1 000	100 2	2 0 5 0 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ 25 ~ ~ ~ ~ ~ ~
5	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29	1.15 1.15 3.00 6.00 8 00 85 32	1.25 1.35 5.00 11.00 13.50 100 40	1.50 1.75 6.00 13.00 15.50 110 45	25.00	3.25 4.00 11.00 30.00 41.00 275 150	5.75 7.50 15 38 75 450 385	7.50 8.50 17 45 85 550 450	32 100 175	16.50 35 110 195 1,200	14.50 15.00 35 125 205 1,100 1,000	16.00 17.00 39 135 225 1,300 1,100	18.50 45 215 325 1,900	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~~~ 550 ~~~	100 90 105 ~ ~ ~ 675 ~ ~ ~	110 100 115 ~ ~ ~ ~ 650 ~ ~ ~	135 110 125 ~~~ 775 ~~~	750 ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~	350 300 440 ~~~ 900 ~~~	425 360 485 ~ ~ ~ ~ 1 100 ~ ~ ~ ~	600 550 725	725 675 865 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~	900 850 1 100 ~ ~ ~ ~ ~ ~				
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	1.25 1.25 1.75 3.50 5.50 180 45	1.50 1.50 2.00 5.00 6.00 200 55	1.40 1.35 2.25 4.50 7.00 210 60	1.65 1.60 2.50 5.00 8.00 230 70	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105	4.00 4.00 12.50 22.50 16.00 500 235	25.00	9.00 1 10.00 1 18 40 42 1,050 440	11.00 20 45 47	18 19 40 125 85 2,800 1,000	20 21 45 140 95 3,100 1,100		23 23 58 180 120 3,650 1,750		29 34 95 400 230 5,000 2,300	130 115 190 310 350 ~ ~ ~	145 130 210 340 400 ~~~~	165 155 280 375 425 ~ ~ ~ ~	185 175 310 415 475 ~ ~ ~ ~	305 300 385 425 575 ~ ~ ~	335 330 425 475 650 ~ ~ ~	475 650 600 675 ~ ~ ~ ~ ~ ~	660		1,450 1,550 1,550 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3,000	3,300	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.30 0.75 1.50 1.75 6.50 600 125	0.40 1.00 1.75 2.00 7.00 700 145	0.45 1.00 2.00 2.50 7.50 950 135	0.55 1.15 2.25 3.50 8.50 1,050 155	1.00 3.00 6.00 20.00 19.00 1,450 150	1.25 3.50 7.00 22.00 22.00 1,600 170	2.00 6.00 15.00 33.00 60.00 2,200 390	7.00 16.50 36.00 66.00 2,450	7.00 17 37 75	2.80 8.00 19 42 85 3,200 1,150	17 30 125 275	5.50 19 33 135 300 5,500 2,000			9.00 28 40 265 400 12,000 5,000	31 44 285 440 14,000	65 55 130 75 335 8,000 1,800	75 65 145 90 365 9,000 2,000	80 165 110 410 ~~~	110 90 185 130 450 ~ ~ ~ 4,300	120 100 220 140 500 ~ ~ ~ 5,500	135 115 240 160 550 ~ ~ ~ 6,000	190 200 300 230 700	210 220 340 255 850 ~ ~ ~	250 250 375 265 1,250 ~ ~ ~ ~	275 275 425 290 1,400 ~ ~ ~ ~ ~ ~	300 290 500 300 ~ ~ ~ ~ ~ ~	350 340 600 350 ~ ~ ~ ~ ~ ~	400 ~ ~ ~ 400 ~ ~ ~ ~ ~ ~ ~ ~ ~	450 ~ ~ ~ ~ 450 ~ ~ ~ ~ ~ ~ ~	650 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ 775 ~ ~ ~
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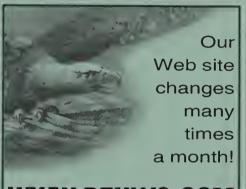
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Vol. XXVIII No. 2

FEBRUARY 2007

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# STRONG RESULTS FOR HERITAGE FUN AUCTION HIGHEST GRADE CERTIFIED NOTES ESPECIALLY STRONG

# **ACTIVITY**

. . .across the market

by Kevin Foley

The Heritage auction held in conjunction with the Florida United Numismatists Convention contained just short of 5,000 lots and achieved a total prices realized slightly in excess of \$10,500,000. In reflecting on the gargantuan nature of the offering undertaken in Florida by Heritage it should be noted that at a rate of 200 lots per hour, 5,000 lots would take roughly 25 hours of auction sessions to complete.

The marketplace absorbed the Heritage offering quite handily and confirmed recent price trends. The highest quality certified Notes in grades of "67" and higher showed particular strength, as did rare National Bank Notes. One new trend that appeared was an apparent differentiation in the eyes of buyers between the offerings of the different certification services bearing the same numerical grade. At the highest end of the quality spectrum, i.e. Notes certified as "67" or higher, it appeared in the FUN auction that buyers tended to value PCGS and PMG certified Notes of the same numerical grade as approximately equal in value, while discounting CGA certified Notes bearing the same numerical grade as their PCGS and PMG counterparts to lower price levels.

#### LARGE SIZE TYPE NOTES

There was considerable upward pressure for the highest quality Large Size Type Notes shown at the FUN auction, especially for PCGS and PMG certified Notes. A Fr. 114 \$10 Bison Note certified as PMG Superb Gem Unc. 67EPQ sold for \$27,600 against an estimate of \$17,500-up. A Fr. 117 PCGS Gem New 65PPQ Bison went for \$25,300, just over \$10,000 higher than its estimate. A Fr. 270 \$5 Educational certified as PMG Superb Gem Unc. 67PPQ sold for an astounding \$40,250, double its estimate and multiples in advance of the \$5,500 price the same auction company achieved for the same Note when it handled it in a 1994 auction. It is quite clear that at the upper end of the grading scale, a PCGS or PMG certification can, in the present market, add considerable value to a Note.

Translating a grade into a price, however, remains a subjective undertaking, as can be seen from the results achieved by two \$1 Educational Notes bearing the same PCGS certified grade. Lot 14,569 and lot 14,570 were both certified by PCGS as Gem New 66PPQ. One sold for \$4,888 and the other for \$6,600. Lot 14,572 was another \$1 Educational. It bore a CGA Gem 66 certification and sold for \$3,450.

Rare Notes in the \$100,000 and up price level showed considerable strength. A Fr. 185a \$500 1874 Legal Tender certified as PMG Very Fine 25 carried an estimate of \$400,000-up. It sold for \$517,500. A Fr. 212 \$50 1864 Interest Bearing Note certified as PMG Very Fine 30EPQ bore a \$75,000-up estimate. It realized almost double, at \$138,000.

Overall, Large Size Type showed considerable strength in Orlando, both as to price levels and the ability of buyers to absorb a large quantity of material at current to higher than previous price levels.

#### SMALL SIZE TYPE NOTES

Small Size Type Notes also displayed particular strength for certified Notes in grades of "67" or higher. One difference, however, is that

unlike the preferences displayed by the buyers of certified Large Size Notes, where there was a clear discounting pattern for CGA certified material, Small Size Type buyers accepted PCGS, PMG and CGA certifications as being of roughly equal value in determining price levels. There was simply no clear differentiation between the three services in the price levels achieved for Notes of the same Type bearing the same numerical grade.

Among the higher priced items sold at FUN was a Fr. 2221-H \$5,000 1934 FRN certified as PMG Choice Uncirculated 64EPQ. Estimated at \$90,000-\$110,000, it sold for \$126,500. The fact that buyers actually do pay attention to the nuances of numerically certified Small Size Notes can be seen in the results achieved for two \$1 1928E Silver Certificates separated by two serial number digits. One, lot 13,570, was certified by PCGS as Superb Gem New 68PPQ. It sold for \$6,613. The next lot was certified by PCGS as Gem New 65PPQ. It sold for \$2,415.

#### FRACTIONAL CURRENCY

The strength in Fractional Currency appears to be for the highest grade material and the scarcest Friedberg numbers, especially in the Spinner and Justice Series Notes. Fractional Currency still has quite a way to go, however, before Notes within this series are valued at the same or similar levels as Notes of comparable rarity in the more popular Large Size Type specialty.

As rising prices in the Large Size Type field continue, this will likely result in growing demand and rising prices for better Fractional Notes as value conscious buyers seek material that might be regarded as undervalued and that might be expected to appreciate in price in the future based on its current undervalued status.

#### NATIONAL BANK NOTES

Rare National Bank Notes in any presentable grade as well as more common Nationals in Uncirculated condition continue to be very much in favor with buyers and remain subject to upward price pressure. More generic Nationals in Circulated condition remain less strong than they have been in the past. As prices in this area have risen, buyers have become more selective in their tastes and are concentrating on items that will be harder to locate in the future if they are unsuccessful in their acquisition efforts. More common Circulated Nationals that can more easily be acquired at any future time with less effort are achieving less impressive results. Third party certification is making less headway in penetrating this traditionally collector dominated marketplace populated by buyers whose valuation decisions are based more on rarity than condition and more on their own judgment as to grade than seems to be the case in the Small and Large Size Type fields.

#### **MISCELLANEOUS**

Confederate and Obsolete Notes displayed strength characteristic of recent trends in these areas at the Heritage FUN auction. As noted last month, third party certification has now entered the field of stock and bond collecting, an area that has been far less than robust over the past several years. Whether third party certification will serve to revive this filed remains to be seen.

Guest commentary provided by Kevin Foley, Director – Currency Auctions of America. He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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# 1914 Series Blue Seals vs Red Seals Undervalued Federal Reserve Notes

By Rick Allard

The United States issued Federal Reserve Notes to all 12 Federal Reserve Banks. These Notes were distributed to each district's member banks and finally to the public. However the individual banks have no obligation to pay as that rests only with the government. Series 1914 Federal Reserve Notes were issued in denominations including: \$5, \$10, \$20, \$50 and \$100. The higher denominations of \$500, \$1,000, \$5,000 and \$10,000 Federal Reserve Notes are Series 1918. These Series 1914 Federal Reserve Notes had Red and Blue Seals with the more common Blue Seals available in larger quantities. In today's marketplace where collectors and investors are desperately seeking the next best investment, Blue Seals, more commonly known as "The undervalued Bank Notes" may hold the key. We will be making comparisons from other series to equate value predictions towards what we believe to be the next collecting trend. Of course, when one is offered the ever so popular Red Seal, eyebrows are lifted with curiosity and desire for its immediate interest in the grade and price. On the scale of rarity, in most cases the Red Seals prevail, and thus the potential buyer is completely overtaken with interest. Popularity has appeared to be the main driving force in the market resulting in strong retail sales of these items. Let's assume a more or less "common" Red Seal of middle grade, such as Very Fine was offered at \$2,800, vs. a Superb Gem Blue Seal. Past trends have shown that when comparing the price hike chart to resale capability, one would rationalize, "I can always get a Blue Seal when I want, but these Red Seals are tough". However, from a resale perspective, I can tell you that the higher graded Blue Seal will be much easier to sell to today's newer investors, as higher grades and eye appeal will pique the interest of today's current, more picky collectors. These collectors are influenced greatly by the grading services such as PCGS and PMG, etc. The grading remarks such as "Premium Paper Quality", "Exceptional Paper Quality", "Original", and "Pedigree", allow a person to feel strongly about the Note's resale capability, as well they should. This current trend about the Blue Seals has become evident as it has been reported by one certification service that for every single Red Seal in Uncirculated condition, at least 50 to 75 Blue Seals are being received. This should alert us of the fact that maybe many new collectors have found that the undervalued Blue Seals is where the money is being targeted.

#### Here are a few comparisons:

Series 1923 \$1 Silver Certificates are divided up by three Friedberg numbers. Fr. 237 Speelman/White; Fr. 238 Woods/White; and the rarest of the three, Fr. 239 Woods/Tate.

#### A list of the reported known Notes by Friedberg numbers are as follows:

Fr. 237 - 2,775; Fr. 238 - 1,107 and Fr. 239 - 193. Keep in mind that there are more reported Star Replacement Fr. 237s then regular issue Fr. 239s. Also, for every Fr. 239 you see reported there are approximately 15 Fr. 237s.

The difference in value of these Notes tell us that the Fr. 239s are just worth about twice the amount when in fact the rarity should be much more heavily weighted. Therefore if we do the math we can find hidden treasures in the Paper Money hobby as investors if all goes according to plan. In no investment field are their guarantees but seeing the results of this material at auctions and trying to buy rare Paper Money in general should provide enough evidence that we are at a point where sharply higher prices are being seen more and more.

As history shows us, rare coins have been well promoted for decades and have reached a comfort level that many can afford. Yet, the rarer or more popular coins have been and looks to always be the place where higher prices are being paid. It is just at its beginning stages for currency in general but many areas of this

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field are still flying below the radar. Here are some interesting facts relating to the 1914s Blue Seals and Red Seals.

Although the National Banking Act of 1863 established a national currency and banking system, the country was still plagued by bank failures, panics, business bankruptcies, and economic contractions as it entered the 20th century. A particularly severe bank panic in 1907 fueled the reform movement to create the Federal Reserve System.

President Woodrow Wilson signed the Federal Reserve Act on December 23, 1913. The Act established the Federal Reserve System to oversee the nation's money supply and provide an "elastic" currency that could expand and contract in response to the economy's changing demand for money and credit. Congress also empowered Federal Reserve Banks to issue Federal Reserve Notes. The creation of the Federal Reserve helped to stabilize the nation's money and banking system, but bank panics were not entirely eliminated. During the Great Depression of the 1930s, bank failures were common again. The legislation of the New Deal, which established deposit insurance and the Federal Deposit Insurance Corporation (FDIC), further stabilized the banking system.

#### Back to our original comparison of grade/popularity versus common Notes:

Let's imagine that we have roughly 1,000 serious collectors in this hobby now and perhaps another 25,000 low key collectors. I would imagine within the next several years that a push for affordable Modern Bank Notes, ie. 2000 Federal Reserve Notes in high grade or fancy serial number Notes or perhaps acquiring the 12 FED district sets and so forth will occur. So simply by the numbers there is more chance that a certain percentage of those new collectors will become high end serious collectors. A great example is the 50 State Quarters that most households in the country are now exposed to and waking up a few more high end collectors to the coin fields. With this said, one can only see a great opportunity to get a hold of as much Paper Money as can be afforded. With the demand about to far outweigh the supply, the undervalued Blue Seals will soon become perhaps the best investment for all. This is based strictly on the availability in today's market as well as its affordability to most. The moderate collector/investor can acquire nice material and the wealthier investors can simply buy many pieces. I have made a few predictions in the past and even so right here with this Greensheet issue it looks like all has gone according to plan. Take a look at the big grading outfits all working hard to promote this hobby and then see how well it is going. When speaking to a few graders of the certification agencies, they all say that with each passing month the submissions are growing as well as many newer finds of previously unreported Notes. Further they add that many new collectors seem to be showing up by the bushel. Another very well-known dealer and Professional Currency Dealer's Association member said the same thing to us. He agreed that there is an ever growing demand for new material and the collectors are showing up at a vast pace to secure them.

To make my early prediction this time around I believe that "Blue Seal Notes" will begin to see dramatic price increases by this June. Please refer to the Greensheet for highest wholesale dealer Bids today and then save it. Then call me in 8 months and we can discuss the major increases in values at that time. I choose to save my Blue Seals. You can watch or start looking for high grade Blue Seals ASAP. Good Luck! Enjoy the hobby and please keep in mind this is my opinion. I hope, because of my experience, that it may help the novice collector and others down the road. The bottom line is buy from a trusted source and be happy with your purchases and make sure you can afford them. It is, after all, still a hobby.

See you on the bourse floor or call anytime to chat about this subject.

Rick Allard Cashman's Currency 3453 Green Pine Place • Simi Valley, CA 93065 805-579-0339 or Cell 805-279-1641

GRA	ADING	Sight-Seen	wholesale	nrices a	e for accu	rately graded	1 Notes	Cortified o	r Paw

Superb Crisp Uncirculated-67 A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding. Gem Crisp Uncirculated-65 An almost perfect Note. Better than average margins. No aging or fading.

Very Choice Crisp Uncirculated-64 A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems. Choice Crisp Uncirculated-63 A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.

Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design). Almost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds. Extra Fine-40 Circulated; may have some folds; still has some crispness.

Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color

Well-circulated with little crispness remaining; edges may be rough. Fine-12

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

FEBRUAL	RY 2007			CURRE												PA	GE .	3
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8	FINE SK BID	12 VI ASK BID	F 20	XF 4 BID		AU :	50	CU 60 BID AS		CH CU 6	3 VCH SK BID		GEM C	U 65 S	SUP CL	J 67 ASK
Continental Connecticut W/Hole Connecticut No Hole Delaware	CC 1-102 CT 1-240 CT 1-240 DE 1-92	50 40 55 60	60 68 45 45 65 70 70 70	75 95 50 50 80 85 80 85	55 95	150 60 100 115	165 65 120 130	180 70 135 145	200 80 150 160	90 190	250 100 210 210	270 105 235 230 -	300 340 115 135 255 295 255 275	_	485 + 190 480 + 420	5.55 210 530 460	7 10 + 320 745 + 675	839 350 810 750
Georgia Maryland Massachusetts W/Hole Massachusetts No Hole	GA 1-131 MD 1-138 MA 1-289 MA 1-289	300 55 33 - 95	340 425 65 65 36 35 - 105 110	475 675 72 82 - 38 43 120 130	750 90 - 47	1,100 - 125 58 170		1,475 160 65	1,600 175 72 230	1,700 1, 260 85	$\overline{}$	305 100	650 ~~~ 340 340 110 120 345 400	7 ~ ~ 375 130 440	~ ~ ~ 415 150	455 165	v ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
New Hampshire W/Hole New Hampshire No Hole New Jersey	NH 1-185 NH 1-185 NJ 1-218	195 - 750 60	215 270 - 850 925 70 75	- 300 390 1,050 1,300 85 90	- 430 1,450 100	450 - 1,500 105	495 1,650 115	210 615 - 1,750 125	665 1,950 135	975 1, 2,200 2, 165 -	075 1 400 ^	195 -	500 ~ ~ ~ ~ ~ ~ ~ 215 225	- 250	~ ~ ~ ~ ~ ~ 335	~ ~ ~ / 365	625	~ ~ ~ ~ ~ ~ 700
New York North Carolina Pennsylvania Rhode Island	NY 1-237 NC 1-215 PA 1-272 R1 1-301	60 65 55 53	70 90 75 115 62 60 58 55	100 125 130 145 67 66 60 62	160 75 70	150 200 90 72	165 220 100 80	230 - 105 82	190 255 115 90	305 130	255 335 145 115	350 330 - 160 140	385 375 360 345 175 200 155 170	220 185	475 390 245 200	525 430 270 220	900 450 340 310	1,000 550 375 340
South Carolina Vermont Virginia	SC 1-192 VT 1-8 VA 1-225	95 6,000 6 85	105 135 ,700 7,500 95 120	155 185 8,500 12,500 135 155	14,000 175	290 16,500 225	250	370 - ~ ~ ~ 320	410 ~~~ 350	~~~ ~	430 ~ ~ ~ ^ 425	465 ~ ~ ~ ~ 525	500 550 ~ ~ ~ ~ ~ 575 735	~ ~ ~	625 7 ~ ~ 1 050		900	1,000
1861 \$5 1861 \$10 1861 \$20	FR 1-5 FR 6-10 FR 11-15	1,800 + 2	,200 1,950 ,000 3,400 ,500 34,000	2,150 3,900 + 3,750 8,200 37,500 65,000	9,100	12,500 18,000 95,000	14,000 2 20,000 2	25 000 28 000 105K	28 000 31 000 115K	37 000 41		3,000 55	,000 55,000 ,000 60,000 55K 150K	65,000 70,000 165K	75,000 100K 175K	110K	~ ~ ~ ~ ~ ~	~ ~ ~
1862 \$1 1862 \$2	FR 16-17 FR 41	135 310	150 260 340 500	J.S. N 285 500 550 975	+ 550 - 1,075	675 1,550	750 1,700	1,075 2,250	1,175 2,500	2,650 2,	250 900	3,000 3	,775 2,250 ,300 3,750	4,100	3,350 + 6,250	6,850	5,500 8,400 +	6,000 9,250
1862-3 \$5 1862-3 \$10 1862-3 \$20 1862-3 \$50	FR 61-63 FR 93-95 FR 124-126 FR 148-150		285 425 600 825 ,250 2,050 ,500 10,000	475 565 + 900 1,250 2,250 3,100 11,000 18,000	+ 1,375 3,400	750 + 1,950 + 4,400 34,000	4,800 37,500 7	1,000 2,500 5,200 75,000	1,100 2,750 5,700 85,000	3,800 4, 6,200 + 6, 110K 1	150 800 20K	4,500 4 8,000 9 225K 2	,950 2,700 ,900 6,000 ,000 9,500 250K ~ ~ ~	+ 6,600 + 10,500	3,600 11,000 13,800	12,000 1 15,250 2	1,000	6,850 19,500 23,000
1862-3 \$100 1869 \$1 1869 \$2	FR 165-167 FR 18 FR 42 FR 64	11,000 12 215 340 200	2000 20,000 235 385 375 520 220 310	22,000 29,000 420 615 570 1,200 340 500	675 1,300	40,000 900 + 2,100 +	1,000	50,000 1,750 3,500 1,600 +	67,000 1,900 3,850 + 1,800	2,000 2 3,700 4	200	2,350 + 2 4,100 4	25K 150K ,550 2,850 ,400 5,650	3,150 6,200	185K 4,750 10,000 + 4,750	5,250 - 11,000 1	7,500 7,500 + 7,100 +	8,250 19,500 7,800
1869 \$5 1869 \$10 1869 \$20 1869 \$50	FR 96 FR 127 FR 151	2 <b>7</b> 5 850 5,900 6	310 525 950 1,750 5,500 13,500 7,500 10,500	575 750 1,900 2,300 15,500 29,000 12,000 21,500	+ 825 2,550 32,000	1,200 + 3,450 52,500 39.000	1,325 3,750 57,500	1,800 5,500 57,500 62,000	2,000 6,000 75,000 68,000	2,300 2 7,000 7 79,000 87	,500 ,700 ,000 9	3,300 3 9,500 10 2,500	600 5,100 ,500 13,500 103K 115H	5,600 15,000 125K	7,500 20,000 150K	8,200 1 22,000 2		16,000 30,000 ~ ~ ~ ~
1869 \$100 1874 \$1 1874 \$2 1874 \$50	FR 168 FR 19 FR 43 FR 152	70 155 2,2 <u>50</u> 2	77 115 170 325 2,500 4,000	130 190 355 525 4,400 5,400	215 575 5,950	460 890 + 6,800 250	500 975 7,500 275	650 1,100 - 9,000 450	700 + 1,200 10,000	975 1 1,275 + 1	,075 ,400	1,175 1 1,600 1 7,000 30	,275 1,550 ,775 1,900 ,000 45,000	+ 1,700 2,100 50,000	2,150 + 2,700 65,000 1,900	2,350 3,000 72,500 2,100	3,300 4,600 115K 2,900	3,600 5,000 125K 3,200
1875 \$1 1875 \$2 1875 \$5 1875 \$10	FR 20-26 FR 44-47 FR 65-68 FR 97-98	68 150 100 325 +	165 300 110 145 365 425	330 480 160 210 + 465 650	530 230 30 + 725	650 360 1,300 +	725 400 - 1,425	875 475 1,850	950 525 + 2,050 2,325	1,150 1 700 2,550 + 2	770 ,800	1,375 + 1 1,000 + 5	,500 1,750 ,100 1,550 ,500 6,250 3,300 3,750	) + 1,950 ) + 1,700 ) + 6,850	2,700 2,100 12,500 5,750	3,000 + 2,300 14,000 6,350	3,750 3,000 + ~~~ 9,000	4,100 3,300 ~ ~ ~ 10,000
1875 \$20 1875 \$50 1875 \$100 1878 \$1	FR 128 FR 153 FR 169–170 FR 27	4,700 5 75	525 5,000 5,300 85 100 735 65,000 8,750 100	800 1,000 75,000 75,000 9,750 16,500 110 160	85,000 18,500 175	1,620 100K 30,000 310 +	340	125K 45,000 460	140K 50,000 + 510	140K 1 56,000 62 660 +	60K ,000 735	160K ~ ~ ~ 820 +	180K 180F ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	200K ~ ~ ~ 5 + 1,350	200K ~~~ 1,850 2,800	225K ~~~ 2,050 3,100	2,800 3,650	3,100
1878 \$2 1878 \$5 1878 \$10 1878 \$20	FR 48-49 FR 69 FR 99 FR 129	130 100 275 440	145 305 115 175 305 445 500 585	335 425 195 285 490 615 635 800	315 665 880	540 375 1,000 1,050	585 410 1,100 1,150	725 500 1,550 1,375	800 550 1,700 1,525	750 2,850 3 1,625 1	775	975 3,500 2,250	1,475 1,700 1,075 1,27 3,850 4,75 2,500 2,85	1,400 0 + 5,250 0 + 3,150	1,900 8,000 3,800	2,100 9,000 + 4,200	2,850 + 13,000	3,150 14,500 7,100
1878 \$50 1878 \$100 1880 \$1 lg. seal; red nos. 1880 \$1 lg. seal; blue nos.	FR 154 FR 171 FR 28-30 FR 31-33		2,700 4,000 4,600 7,500 95 130 330 390	4,400 7,500 8,500 12,000 145 200 430 738	13,250	12,500 17,000 285 1,025		18,000 23,000 450 1,600	20,000 25,500 + 490 1,750	580 +	· .	735 + 2,550	4,000 57,50	5 1,125 3,900	2 ~ ~ ~ 1,550 4,600	+ 82,500 ~ ~ ~ 1,700 5,050	2,500 9,500	2,750 10,500
1880 \$1 sm. seal 1880 \$2 lg. seal; red nos. 1880 \$2 lg. seal; blue nos.	FR 34-35 FR 50-52 FR 53-54 FR 55-56	70 80 475 75	77 100 90 115 525 700 85 90	110 158 125 198 770 1,350 100 130	5 170 5 215 0 1,500	240 350 2,400 205	265 385 2,650 225	330 475 2,950 365	365 + 525 + 3,250 + 400	540 725 + 3,700 + 4 675	590 800 ,000 750	625 825 + 6,500 + 750	685 80 900 1,07 7,100 10,50 825 90	5 + 1,175 0 + 11,500	1,400 1,600 27,500 1,550	1,700	2,350 2,850 55,000 2,700 +	2,600 3,150 60,000 + 3,000
1880 \$2 sm. seal 1880 \$5 lg. seal; red nos. 1880 \$5 lg. seal; blue nos. 1880 \$5 sm. seal	FR 70-72 FR 73-78 FR 79-82	90 82 65 200	100 145 92 145 75 80 220 385	160 250 160 240 88 110 420 573	275 0 265 0 120	475 425 185 800	525 465 205 875	510 480 260 1,050	560 530 285 + 1,150	700 675 485 1,350 + 1	770 750 525 .500	925 825 575 1,700 +	1,025 1,15 900 1,10 625 77 1,875 2,10	0 <b>-</b> 1,200 850	1,600 1,550 1,325 3,400	1,750 1,700 1,450 3,750	2,600 ± 2,700 ± 2,500 ± 5,750	+ 2,850 + 3,000 + 2,750 6,250
1880 \$10 lg, seal; red nos. 1880 \$10 lg, seal; blue nos. 1880 \$10 sm. seal 1880 \$20 lg, seal; blue nos.	FR 100-102 FR 103-109 FR 110-113 FR 130-139	200 190 275	220 375 210 330 300 435	+ 410 616 365 466 + 475 666	0 + 670 0 500 0 + 725	850 - 800 - 1,100 740 -	+ 950 + 875 1,200 + 810	1,050 1,025 1,375	+ 1,150 + 1,125 1,525 + 1,050	1,400 + 1 1,350 + 1 1,550	,550 ,500 ,700	2,000	1,925 2,25 1,775 2,00 2,200 2,50 1,650 1,85	$0 + 2,200 \\ 0 2,750$	3,700 3,100 3,500 2,650	+ 4,050 3,400 3,850 2,900	5,650 4,100 6,500 4,900	6,200 4,500 + 7,100 5,400
1880 \$20 sm. seal; blue nos 1880 \$20 sm. seal; red nos. 1880 \$50 lg. seal 1880 \$50 sm. seal	FR 140-145 FR 146-147 FR 155-161 FR 162-164	1,450	230 305 205 275 1,800 3,200 1,600 2,600	335 46 305 444 3,500 4,70 2,850 3,80	0 480 0 5,200 0 4,200	725 · 5,750 4,900	+ 800 6,250 5,350	875 8,200 6,750	+ 960 9,000 + 7,350	1,075 + 1 8,900 9 7,250 + 7	7,950	1,300 + 12,500 1 11,000 1	1,425   1,62 3,500   16,50 2,000   13,75 7,000   75,00	5 + 1,800 0 + 18,000 0 15,500	2,300 23,000 17,500 90,000	+ 2,550 + 25,500 19,500 100K	3,200 40,000 26,000 ~ ~ ~	3,500 45,000 28,500 ~ ~ ~
1880 \$100 lg. seal 1880 \$100 sm. seal 1901 \$10 1907 \$5	FR 172-178 FR 179-182 FR 114-122 FR 83-92	2,950 400	4,150 6,500 3,250 4,900 440 525 100 125	7,100 13,50 5,400 8,50 575 85 140 15	0 9,500 0 + 925 5 170	26,000 17,000 1,625 235	19,000 + 1,775 260	41,000 22,500 2,850 320	45,000 25,000 + 3,100 350	26,500 29 3,100 + 3 370	9,000 3,400 410	31,000 3 3,400 + 445	4,000 39,00 3,700 4,40 485 55 230 28	0 43,000 0 + 4,850 0 600	55,000 9,000 950	65,000 + 9,900 + 1,050 + 490	7 ~ ~ 16,000 1,550 900	7,500 + 1,700 1,000
1917 \$1 1917 \$2 1923 \$1 1923 \$10	FR 36-39 FR 57-60 FR 40 FR 123	70 90	66 65 77 80 100 115 375 875	72 7 90 11 125 15 + 975 1,80	0 120 5 170	90 135 220 3,500	100 150 245 + 3,850	120 165 350 5,000	135 180 + 385 + 5,500	165 220 420 5,250 + 5	240 460 5,750		330 37 525 67 6,250 6,85	0 + 410	650 1,000	+ 725 + 1,100 13,250	1,250 - 2,000 -	+ 1,375 + 2,200 + 21,000
1863-64 \$10 1863-64 \$20	FR 190 FR 191	1,450 +		2,550 4,90 3,350 11,00	0 12,000	9,750 22,000	10,750 24,000	TR 18,500 29,500	21,000 33,000	30,000 33 35,000 38	3,000	50,000 5	<b>S</b> 5,000   55,00	~ ~ ~ ~	70,000	77,000	~ ~ ~	~ ~ ~
1863-64 \$50 1863-64 \$100	FR 192 FR 193	12,500 1- 20,000 2	4,000 26,000 2,000 37,000	28,500 38,00 41,000 60,00	66,000 REST	48,000 80,000	53,000 90,000 EAR			OTES	~ ~	~ ~ ~	~~~ ~~	~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 \$10 1861-65 \$20	FR 196 FR 197	3,450 +	3,850 11,000		0 24,000 NDI	37,000 <b>VG</b>	21,000 41,000		57,500 FIC	ATES	6,000	6,750	7.450 8.30	~ ~~~	15,000	16,500	~ ~ ~	27,000
1879 \$10	FR 214	800	1,100 1,250 900 1,400	1,350 1,90	VER 0 2,500	3,800	3,750 = RT 4,200	4,600 5,250	5,750	<b>ES</b>	7,300	7,250	8,000 8,50 27,500 31,00	0 9,400	14,500	16,000 + 52,500	22,500	25,000
1880 \$20 1880 \$50 1880 \$100	FR 309-312 FR 325-329 FR 338-342 FR 215-22	1,700 3,600 5,250	1,850 3,200 4,000 6,750 5,750 14,000 310 290	3,500 4,90 7,350 17,50 15,500 22,50 320 35	0 19,000 0 25,000 0 385	9,500 39,000 43,000 535	10,500 43,000 48,000 + 585	15,500 50,000 80,000 850	17,500 55,000 90,000 + 950	60,000 6 125K 1,175 +	5,000 140K 1,275	70,000 145K 1,400	77,000 90,00 165K 190 1,550 2,00 2,500 3,1	00 100 K K 210 K 00 + 2,200	225K 250K 3,400	250K 275K 3,700 5,000	300K ~ ~ ~ ~ 5,600 7,500	330K ~ ~ ~ 6,100 8,250
1886 \$1 1886 \$2 1886 \$5 1888 \$10	FR 240-244 FR 259-265 FR 291-29	200 400 + 375	220 435 440 675 410 750 1,550 2,300		00 775 00 1,500 00 1,750	1,150 2,600 2,900 9,200	1,275 2,850 3,200 10,200	1,600 4,650 4,600 16,500	1,750 5,100 5,000 18,500	6,100 6,600 25,000 2		6,600 7,300 31,000	7,200 8,00 8,000 9,50 34,000 37,00	00 8,800 00 10,500 00 41,000	18,000 18,500 65,000	20,000 20,500 75,000 2,500	29,000 30,000 100K 3,700	32,000 33,000 110h 4,100
1886 \$20 1891 \$1 1891 \$2 1891 \$5	FR 313-310 FR 222-22 FR 245-24 FR 266-26	275 210 225	305 280 230 350 250 425	310 + 385 + 465 75	355 00 + 770	440 1,250 1,275 1,100	480 + 1,375 + 1,400	575 1,750 1,800 1,525	+ 1,900 + 1,950 + 1,675	2,550 + 2,400 + 3 2,100 +	1,025 2,800 2,650 2,300	1,000 3,000 + 2,850 +	1,100 1,33 3,300 3,50 3,150 3,40 3,000 3,70	00 + 3,850 00 + 3,750 00 + 4,050	5,500 5,250 6,200	+ 6,000 + 5,750 + 6,800	9,500 9,000 10,500	+ 10,500 + 10,000 + 11,500
1891 \$10 1891 \$20 1891 \$50 1891 \$100	FR 298-30 FR 317-32: FR 330-33: FR 343-34	450 + 5 1,150 4 4,000	500 1,050 1,275 1,950 4,400 6,250	+ 1,150 1,50 + 2,150 3,25 7,000 10,50	00 + 1,650 50 + 3,550 00 11,500	2,250	+ 2,450 + 4,600 18,500 + 770	2,950 5,350 33,000	3,250 5,850 36,000	4,500 6,600 55,000 6	4,900 7,200 0,000 1,625	75,000 1,850	5,600   7,00 10,250   12,00 85,000   100 2,050   2,5	00 13,500 0K 110k 50 2,800	19,500 150K 3,950	11,500 21,500 165K 4,350	17,500 32,000 ~ ~ ~ ~ 6,250	35,000 ~ ~ ~ 7,000
1896 \$1 1896 \$2 1896 \$5 1899 \$1 date above	FR 224-22 FR 247-24 FR 268-27 FR 22	350 550 6 93	300 330 385 595 600 1,150 103 110	+ 1,250 2,42 120 12	35 + 1,400 25 + 2,600 20 130	2,400 3,350 155	+ 2,650 + 3,650 170	3,375 4,900 205	+ 3,650	3,500 6,700 325	3,850 7,300 355	3,800 + 7,000 485	4,300 5,0 7,700 7,9 535 7	50 + 8,650 25 + 800 80 530	16,000 1,150 635	9,200 + 18,000 + 1,250 710	15,500 25,500 2,200 1,350	17,000 28,000 + 2,400
1899 \$1 date below 1899 \$1 date right 1899 \$2 1899 \$5	FR 226A-22 FR 230-23 FR 249-25 FR 271-28	90 5 90 8 <b>22</b> 5	100 100 100 100 250 270 440 470		10 120 30 365 35 760		155 155 450 1,250	175 175 725 1,750	195 800 1,950	270 825 1,900	300 900 2,100	375 1,000 2,150		50 500 50 1,600 50 + 3,250	585 2,500 5,500	640 2,750 6,000 5,500	7,500	
1899 \$5 1908 \$10 1923 \$1 1923 \$5	FR 302-30 FR 237-23 FR 28	250 9 27 –	275 390 30 33 660 675	430 75 36 + 750 8	50 825 37 41 75 + 975	50 1,700	1,250 55 + 1,850	1,500 60 2,100		75 2,350 +		2,400 95 2,550 +	105 2,800 3,3	25 135 00 + 3,600	200 6,000	+ 6.600	375 10 500	+ 41 + 11 50
1890 \$1 1890 \$2	FR 347-34 FR 353-35	5 300	205 370 330 650 240 345	410 7 720 1,6	15 775 50 + 1,800	1,450	1,150 + 3,450 1,600	1,800 4,700 3,250	2,000 5,200 + 3,550	2,300 5,800 3,500 +	2,550 6,300 3,850	2,900 6,700 4,000 +	3,200 3,6 7,400 7,9 4,400 4,9	00 5,40	0 15,500 8,500	+ 7,100 17,000 + 9,500 + 9,750	30,000	+ 33,00
1890 \$5 1890 \$10 1890 \$20 1891 \$1	FR 359-36 FR 366-36 FR 372-37 FR 350-35	8 450 4 1,450 + 2 145	500 750 1,600 2,650 160 200	+ 825 1,3 2,900 4,6 220 2	00 + 1,450 00 + 5,000 85 + 315 00 770	2,200 5,850 365		2,700 9,500 485 1,550	+ 3,00 10,50 + 53	0 3,400 + 0 11,500 5 600 0 1,900 -	3,750 12,500 660 2,100	800 2,200 -	16,000 17,5 880 1,2 2,400 3,0	00 + 19.50 $00 + 1.30$ $00 - 3.30$	0 25,000 0 1,700 0 5,000	+ 27,500 + 1,850 - 5,500	35,000 3,450 7,750	+ 38 50 + 3 75 + 8 50
1891 \$2 1891 \$5 1891 \$10	FR 356-35 FR 362-36 FR 369-37 FR 37	8 165 5 210 1 265	185 325 230 310 290 500 1,750 2,400	340 5 550 8	85 635 75 950 00 3,850	750 1,175 5,700	+ 825 1,300 6,300	1,100 1,500 6,700	+ 1,20 1,65 7,40	0 1,400 + 0 2,150	1,550 2,350 8,100	1,800 +	2 000 2.4	EO + 1 00	0 5 300	- 4,350 5,800 + 19,000	9 750	+ 10.75
1891 \$20	11( 3)					.cdnp	ublica	tions.	.com									



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FEBRUAF	RY 2007		t	he C			_	_	EAL	_			ETT	ER					PA	GE	4
SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	8 ASK	FINE		VF		XF	HAD ASK	AU		CU	60 ASK	CH CI		VCH (	CU 64 ASK	GEM (		SUP C	CU 67 ASK
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	600 600 2,400	675 675 2,650	775 775 2,800	850 850 3.100	1,000 1,000 3,750	1,100 1,100	1,350 1,350	1,475 1,475	1,850 1,850	2,050 2,050	2,450 - 2,450 -	- 2,750 - 2,750	2,650 2,650	2,900 2,900	2,900 2,900	3,200 3,200	3,900 3,900	4 300 4,300	~ ~ ~ 6,000	6,600
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops	FR 390-393 FR 394-399 FR 401-408	2,400 900 900	2,650 1,000 1,000	2,800 1,000 1,000	3,100 1,100 1,100	3,750 1,350 1,350	4,100 4,100 1,500 1,500	1,900 1,900	5,250 5,250 + 2,100 + 2,100	-,	6,900 6,900 + 2,750 + 2,750	7,200 7,200 3,150 3,150	7,900 7,900 + 3,450 + 3,450	8,300 8,500 + 3,600 3,600	9,100 9,300 4,000 4,000	9,100 9,500 4,350 4,150	10,000 + 10.500 4 700 4,550	12,750 5,050 4,750	13,250 + 14,000 5,550 5,250	~ ~ ~	~ ~ ~
Original \$10 rays 1875 \$10 scallops Original \$20 rays 1875 \$20 scallops	FR 409-414 FR 416-423 FR 424-429 FR 431-439	1,200 1,200 1,750 1,750	1,300 1,300 1,900 1,900	1,300 1,300 1,850 1,850	1,425 1,425 2,000 2,000	1,650 1,600 2,200 2,200	1,800 - 1,750 2,400 2,400	2,150 2,075 2,725 2,725	+ 2,350 - 2,275 3,025 3,025	3,000 2,950 3,725 3,725	+ 3,300 + 3,250 4,100 4,100	4,300 + 4,050 + 5,025 5,025	+ 4,700 + 4,450 - 5,525 5,525	4,800 + 4,350 + 5,600 5,600	5,300 4,750 6,100 6,100	5,500 4,850 6,200 6,200	+ 6,000 + 5,300 6,800 6,800	5,750 8,100 8,100	+ 7,000 + 6,250 8,900 8,900	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~
Original \$50 rays 1875 \$50 scallops Original \$100 rays 1875 \$100 scallops	FR 440-443 FR 444-451 FR 452-455 FR 456-463	11,000 11,000 13,000 13,000	12,000 12,000 14,250 14,250	12,000 12,000 14,250 14,250	13,000 13,000 15,750 15,750	13,000 13,000 15,250 15,250			15,500 15,500 19,500 19,500	18,050 18,050 26,100 26,100	20,000 20,000 28,500 28,500	20,050 20,050 28,500 28,050	22,000 22,000 31,500 31,500	22,550 22,550 34,400 34,400	25,000 25,000 38,000 38,000	24,500 24,500 38,500 38,500	27,000 27,000 42,500 42,500	28,700 28,700 48,500 48,500	31,000 31,000 52,500 52,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
SECOND CHARTER-1st ISS 1882 \$5 1882 \$10 1882 \$20	FR 466-478 FR 479-492 FR 493-506		- 560 - 850	475 - 635 - 825 -	690 900	550 725 1,100	- 600 - 800 1,200	700 1,000 1,465	- 775 - 1,100 1,610	1,075 1,375 1,900	- 1,175 - 1,525 2,100	1,525 - 1,950 2,300	- 1,675 2,150 2,550	1,700 - 2,250 2,700	1,900 2,450 3,000	2,250 2,850 3,150	2,450 3,150 3,450	3,250 4 000 4,600	3,600 4,400 + 5,000	4,700 5,700 6,500	+ 7,100
1882 \$50 1882 \$100 SECOND CHARTER-2nd IS 1882 \$5 1882 \$10	FR 507-513 FR 519-531 SSUE (DATE BACK) FR 532-538 FR 539-548	4,000 5,500 425 510	4,400 6,000 - 465 - 560	4,100 5,700 475 - 635 -		6,300 525	+ 4,700 + 6,900 - 575 - 775	5,025 7 200 685 950	- 750	1,000	7,100 + 9,600 - 1,100 - 1,450	9,000 10,500 1,500 -	10,000 11 500 - 1,650 2,100	11,000 13,000 1,600 - 2,200	12,000 14,500 1,750 2,400	13,500 15,000 1,950 2,700	15,000 16,500 2,150 3,000	18,500 19,000 2,850 4,000	20,500 21,000 3,150 4,300	3,400	3,700
1882 \$20 1882 \$50 1882 \$100 SECOND CHARTER-3rd IS	FR 549-557 FR 558-565 FR 566-572		- 850 4,300 6,000	825 - 4,000 5,700	900 4,400 6,200	1,100 4,300	1,200 + 4,700 + 6,900	1,465 5,025 7,200	1,610 5,525	1,900 6,500	2,100 7,100 + 9,600	2,300 9,000 10,500	2,550 10,000 11,500	2,700 10,000 11,000	3,000 11,500 12,000	3,100 12,000 13,000	3,400 13,500 14,500	4,800 15,000	5,200 16,500 17,500	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~
1882 \$5 1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 573-575 FR 576-579 FR 580-585 FR 586 FR 586 A	425 510 775 35,000 70,000		475 - 635 - 825 - 40,000 80,000		525 700 1,100 50,000	- 575 - 775 1,200 55,000 ~ ~ ~ ~	685 950 1,465 60,000 ~ ~ ~	- 750 - 1,050 1,610 66,000 ~ ~ ~	1,000	- 1,100 - 1,450 2,100 77,000 ~ ~ ~	1,500 - 1,900 2,550 80,000	- 1,650 2,100 2,800 90,000 ~ ~ ~ ~	1,700 - 2,200 2,950 90,000 ~ ~ ~	1,850 2,400 3,250 100K	2,000 2,700 3,200 ~ ~ ~	2,200 3,000 3,500 ~ ~ ~	2,350 3,450 3,950 ~ ~ ~	2,600 3,800 4,300 ~ ~ ~	3,450 5,500 ~ ~ ~ ~ ~ ~ ~	3,800 6,000 ~ ~ ~ ~ ~ ~
THIRD CHARTER-1st ISSU 1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal 1902 \$50 red seal 1902 \$100 red seal	FR 587-589 FR 613-615 FR 639-641 FR 664-666 FR 686-688	475 560 800 4,000 5,500	525 - 625 875 4,400 6,000	500 625 - 875 4,250 - 5,750 -	550 - 685 950 + 4,650 + 6,400	4,500	625 800 - 1,325 + 4,950 + 6,600	725 950 1,600 5,250 7,000	800 1,050 1,750 + 5,750 + 7,700	1,010 1,450 2,000 6,500 8,500	1,125 + 1,600 2,200 7,100 9,300	1,375 2,100 2,775 8,500 10,500	+ 1,525 2,300 3,075 9,300 11,500	1,600 2,400 2,900 9,750 12,500	1,775 2,650 3,200 10,750 13,750	1,800 2,600 3,000 10,750 13,500	- 2,000 2,850 3,300 12,000 15,000	2,150 3,050 3,850 13,000 17,500	- 2,350 3,350 4,250 14,500 19,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
THIRD CHARTER-2nd ISSI 1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal	FR 590-597 FR 616-623 FR 642-649 FR 667-674	110	- 125 - 125 - 1,450	140 - 140 - 140 - 1,400 - 2,000 -	155 155 1,550	110	- 195 - 195 + 1,650	265 265 265 1,950 2,850		355 355 355 355 2,450 3,500	390 390 390 2,700 - 3,850	480 480 480 3,600 4.900	530 530 530 3,950 5,300	515 520 525 3,800 5,100	565 570 575 4,150 5,600	550 555 560 3,900 5,200	600 610 615 4,250 5,700	725 750 800 5,500 7,000	825 850 900 6,000 8,000	1,400 1,600 1,800	1,750
1902 \$100 blue seal  THIRD CHARTER-3rd ISSU 1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal	FR 598-612 FR 624-638 FR 650-663 FR 675-685	1,300	- 100 - 100 - 100 - 1,450	115 - 115 - 115 - 1,350 -	- 125 - 125 - 125 - 1,500	140 140 140 1,400	- 155 - 155 - 155 - 1,550	260 260 260 1,875	- 285 - 285 - 285 - 2,075	350 350 350 2,415	- 380 - 380 - 380 2,665	475 - 475 - 475 - 475 - 3,525 4,825		500 - 510 515 3,650 5,000	550 560 565 4,000 5.500	510 540 550 3,700 5.050	- 560 600 610 4,050 5,550	675 700 750 5,000 6,000		1,200 1,275 1,350	1,400
1902 \$100 blue seal	FR 698-707  FR 708-746 FR 747-780 FR 781-809	85 230 100	93 255 110	93 325 195	+ 2,100 102 355 215	RAL		125 585	RVE	B/	- 3,800 - 3,800 200 + 1,050 575	N	255 1,575 950	S	315 1,750 1,050	345 2,150		550 3,500 1,900			+ 1,250 + 6,600
1915/18 \$5 1915/18 \$10 1915/18 \$20 1918 \$50	FR 810-821 FR 822-830 FR 831	790 865 2,300	870 950 2,550	1,000 1,100 4,450	1,100 1,200 4,850	1,400	1,550 1,650 7,700	1,950 3,300 9,000	2,150 + 3,600 9,900	3,200 5,250 13,500	+ 3,500 + 5,750 14,750	3,400 5,450 14,500	+ 3,700 + 5,900 16,000	3,700 5,850 17,500	+ 4,100 6,350 19,000	4,000 6,200	+ 4,400 6,800	5,750 11,000	6,250 12,000 <b>29</b> ,000		21,000
1914 \$5 red seal 1914 \$5 blue seal 1914 \$10 red 1914 \$10 blue	FR 832-843 FR 844-891 FR 892-903 FR 904-951	155 45 180 57	175 50 200 62	275 - 48 290 60	- 300 53 + 330 66	390 62 485 68	+ 440 68 535 75	78 725	85	825 90 1,150 95	900 100 + 1,250 105	1,400 125 1,700 128	1,550 135 1,900 140	1,700 160 2,000 185	1,875 175 2,200 205	210 2,250	2,300 230 2,500 260	340 3,300 410	3,300 375 3,600 440	6,500 1,000	675 7,000 1,100
1914 \$20 red 1914 \$20 blue 1914 \$50 red 1914 \$50 blue	FR 952-963 FR 964-1011 FR1012-1023 FR1024-1071	205 75 645 165	230 85 720 180	415 90 900 210 -	455 100 1,000 - 230	650 105 1,400 320	710 115 1,550 350	120 2,500	1,200 130 2,750 470	140	1,650 155 4,000 665	2,400 180 5,500 690	2,650 200 6,000 760	2,800 275 6,500 1,250	3,100 305 7,100 + 1,375	300 7,000	3,400 330 7,700 + 1,750	425 15,000	4,300 465 16,500 + 2,850	8,000 1,000 ~ ~ ~ 5,200	1,100
1914 \$100 red 1914 \$100 blue 1918 \$500 blue 1918 \$1,000 blue	FR1072-1083 FR1084-1131 FR 1132 FR 1133	660 460 2,600	725 510 + 2,850 3,100	1,150 535 6,250 6,600	1,250 585 + 6,800 + 7,300	1,500 590 9,000 11,500	1,650 650 + 9,900 12,500	2,550 675	2,800 750 13,500 16,500	3,500 800 13,500 20,000	3,850 880 15,000 22,000	5,000 900 16,500 23,000	5,500 1,000 18,000 25,000	6,250 1,275 22,000 30,000	6,750 + 1,400 24,500 33,000	1,600 25,000	12,500 + 1,750 27,500 46,000	2,450 37,500	- 26,500 + 2,700 41,000 67,000	39,000 4,300 ~ ~ ~ 90,000	+ 4,700
1870-74 \$5 1870-75 \$10 1870-75 \$20	FR1136-1141 FR1142-1151 FR1152-1159	2,100	2,250 2,300 11,500	4,600 5,500 21,500	5,000 6,500 23,500	10,250 11,500 40,000		18,000	+ 16,000	25,000		22,500 27,500 95,000	25,000 30,000 105K	25,000 30,000 110K	27,500 33,000 120K	33,000	34,000 36,000 130K	40,000	39,000 45,000 145K	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~
1870-75 \$50 1870-75 \$100	FR1160-1161 FR1162-1166	25,000	27,500		45,000 85,000	45,000 90,000	55,000 100K		65,000 135K	130K	90,000 145K <b>ATE</b>	100K 140K	110K 155K	110K 155K	120K 170K		130K 195K		145K 225K	~~~	~ ~ ~
1882 \$20 1882 \$50 1882 \$100	FR1174-1178 FR1188-1197 FR1201-1214 FR1179-1180	725	425 + 800 525 + 775	675 1,475 850 1,450	+ 750 + 1,625 950 + 1,600	2,350 1,575	- 1,700 + 2,600 2,350 + 2,350	4,050 2,600	+ 4,450 2,850	5,400 4,600	5,350 5,900 5,000 7,300	6,000 7,750 6,000 9,600	6,500 8,500 6,600 10,600	6,600 9,500 7,300 11,500	7,200 10,500 8,000 12,500	13,000 8,100	+ 14,500 8,900	21,000 26,000 16,000 37,500	23,000 + 28,500 17,500 + 42,500	30,500 52,000 24,500 60,000	+ 57,000 27,000
1905 \$20 1906 \$20 1907 \$10 1913 \$50	FR1181-1186 FR1167-1172 FR1198-1199	210 130 405	230 + 145 445	260 155 635	285 170 700	325 215 1,000	360 235 1,100 230	485 375 1,450	+ 525 410 + 1,600	675 2,200		1,250 935 3,600 775	1,350 + 1,035 4,000 + 850	1,600 1,125 4,400 925	1,850 1,225 4,800 + 1,025	1,400 5,500	+ 1,550 6,000	2,750	+ 4,000 3,000 16,500 2,000	4,850 4,500 22,500 2,400	4,950 25,000
1922 \$10 1922 \$20 1922 \$50 1922 \$100	FR 1173 FR 1187 FR 1200 FR 1215	190 500	+ 140 210 550 450	230 640 650	165 255 + 700 720	310 765 1,200	340	470 1,200	+ 510 1,325 + 2,050	610 1,900 2,600	660 - 2,100 + 2,850	1,000 2,750 3,500	1,100 3,000 3,850	1,300 3,400 4,300	1,425 3,750 4,700	1,750 4,400 5,600	- 1,950 4,800 + 6,100	13,500 14,500	+ 4,200 + 15,000 + 16,000		) + 22,500 ) + 24,000
1922 \$500 1922 \$1,000	FR1216-1217 FR 1220	3,410 4,785	3,750 5,275	7,260 8,250	8,000 9,000 <b>J.S</b> .	16,000	15,500 17,500 <b>AC</b>	27,500	30,000	52,000	37,000 62,000 URF	65,000	85,000 75,000	80,000 70 000	90,000 80,000				110K 92,500	~ ~ ~	
FIRST ISSUE (1862–63) 5 cent perforated edges 5 cent straight edges	FR1228-1229 FR1230-1231 FR1240-1241	14.50	16.25 15.50 14.50		+ 20.50 + 19.00 20.00	19.50 18.50 21.00	+ 21.50 + 20.50 23.00	25.00		40	53 44 65	82	85 55 90	175 67 175	190 75 190	85 250	95 - 275	145 410	+ 160 450	330 540	365 590
10 cent perforated edges 10 cent straight edges 25 cent perforated edges 25 cent straight edges	FR1242-1243 FR1279-1280 FR1281-1282	16.00 15.00	14.00 17.50 16.25	17.00 19.00 16.75	19.00 21.00 18.00 26.00	19.00 21.00 17.50	21.00 23.00 19.00 28.00	38.00 22.00 22.00	24.00 42.00 24.00	66 33	26 72 36 105	95 53	35 105- 58 210	230 95 315	+ 250 105 + 345	350 125 410	- 385 140 + 445	585 205 775	- 225 - 875	1,050 390 1,550	1,150 430 1,700
50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67) 5 cent	FR1310-1313 FR1312-1313 FR1232-1234	14.50	24.00 19.50 15.50 18.50		+ 20.50 + 19.00 + 22.00	21.00	+ 23.00	25.00	27.00	50	55 44 165	53 250	95 58 275	65 435	155 70 + 475	100	110	225	+ 250 1,150	330 2,500	) + 365 ) 2,750
5 cent fiber paper 10 cent 10 cent fiber paper 25 cent	FR 1235 FR1244-1246 FR 1249 FR1283-1288	3 12.75 15.00 3 13.00	13.75 16.25 14.00	17.00 19.50 16.00 18.00	18.50 21.50 17.00 19.50	19.00 24.00 16.25	21.00 + 26.00 + 24.00	22.00 68.00 19.25	24.00 + 78.00 21.00	24 175 28	26 190 31	33 290 44	36 320 48 205	58 540 95 360	63 - 590 105 400	750 3 130 5 500	825 ) 145 ) 550	1,450 5 200 725	+ 220 800	325	5 + 355 0 1,550
25 cent fiber paper 50 cent 50 cent fiber paper THIRD ISSUE (1864–69)	FR1289-1290 FR1314-1311 FR1320-1322	8 16.50 2 18.00	16.25 17.50 20.00	18.50 21.00	+ 20.50 + 23.00	20.00 25.00	+ 22.00	24.00	26.00 ) + 50.00	42 90	100	100 185	110 205	200 335 70	+ 220 365	7 105	550	1,000	- 180	435	5 475
3 cent light background 3 cent dark background 5 cent red back 5 cent green back	FR 1226 FR 1227 FR1236-123' FR1238-123	33.00 7 14.50 9 14.50	30.00 36.00 15.50 15.50	35.00 17.50 17.50	+ 19.00	37.00 21.00 18.50	+ 23.00 + 20.50	45.00 28.00 22.00	50.00 30.00 24.00	60 40 34	65 44 37	80 55 45	90 60 50	120 125 65	130 135 72	215 165 2 105	+ 23: 5 + 180 5 - 11:	250 5 180	+ 275 200 + 355	5 550 400	0 600 0 440 0 770
10 cent red back 10 cent auto. 10 cent green back 25 cent red back	FR1251-125; FR1253-125; FR1255-125; FR1291-129;	4 17.00 6 13.00 3 13.00	13.50 19.00 14.00 14.00	17.50 16.25	19.00 30.00 19.00 17.25	30.00 19.00 18.00	21.00 35.00 21.00 19.50	38.00 23.00 37.00	42.00 25.00 40.00	50 27 55	55 30 62	90 42 95	100 46 105	130 65 155	140 72 170 95	195 2 105 0 220	+ 21 5 11 0 + 24 0 + 16	5 300 5 180 5 310 5 200	330 200 + 340 220	600 400 525 360	0 656 0 446 5 + 57 0 + 40
25 cent green back 25 cent fiber paper  50 cent Spinner-Ty. I; red b 50 cent Spinner-Ty. I; aut	FR1294-1290 FR1297-1300 ack FR1324-132	6 13.00 0 16.00 7 30.00	33.00 33.00	20.00 43.00 40.00	+ 22.00 47.00 44.00	24.00 51.00 50.00	18.50 + 26.00 55.00	0 44.00 0 85.00 0 82.00	95.00 90.00	110 115 110	120 125 120	150 145 135	165 166 145	300 225 195	+ 335	5 435 0 356 5 260	38 0 28 0 26	5 560 5 500 5 415 5 375	610 - 556 + 45: 41:	1,300 900 5 690 5 750	$\begin{array}{ccc} 0 & 1.45 \\ 0 & 1.00 \\ 0 & + & 75 \\ 0 & 82 \end{array}$
50 cent Spinner-Ty. I; aut 50 cent Spinner-Ty. I;grn. I 50 cent Spinner-Ty.2		30.00	33.00	41.00	45.00 55.00	50.00	55.00 66.0	82.00		110	120				240						

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100 Small Type
26 Nationals
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28 Fractionals
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Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Postcard	6 <sup>5</sup> / <sub>16</sub> X 4	\$25.50	\$48.50	\$215.00	\$400.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
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FEBRUAR	Y 2007		the	CUI	RREN		_		R N		_	_						PA	GE	5
ERIES ENOMINATION	FRIEDBERG NUMBERS	VG		FINE 12	VF 2	20	XF 40		AU 50		CU 60	0	CH CU		VCH CU	J 64 C	GEM CU	J 65 S	UP CU	U 6 AS
cent Justice—red back cent Justice—red back;fiber cent Justice—auto. cent Justice—green back cent Justice—grn.back;fiber	FR 1343-1350 FR 1357 FR 1355-1356 FR 1358-1369	37.00 75.00 40.00 36.00 41.00	40.00 52 85.00 140 45.00 50 40.00 43	.00 57.00 .00 155.00 .00 55.00 .00 48.00 .00 57.00	65.00 300.00 55.00 52.00	72.00 9 330.00 49 60.00 9 57.00 8	5.00 10 0.00 54 0.00 10 5.00	05.00 40.00 00.00 95.00 85.00	175 680 - 160 135 220 -	190 750 175 145 245	220	240	330	365 325 400 290 825	445 + 1 800 + 520 380	485 2,000 570 425	625 +	685 2 850 850 800	1 000 +	1 10 4 50 1 0! 1 4! 2 6!
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cent Dexter TH ISSUE (1874–76) cent green seal cent red seal cent cent	FR 1379  FR 1264 FR 1265-1266 FR 1308-1309 FR 1380-1381	14.00 12.50 13.00 16.50	15.00 18 13.25 16 14.00 16	3.50 + 20.50 3.00 20.00 5.00 17.00 5.00 17.00 3.50 + 20.50	20.00 18.00 16.25	22.00 2 20.00 2 17.50 1	23.00 20.50 19.00	25.00 22.50 21.00 25.00	30 21 26 33	33 23 28 36	55 42 25 35 50	46 27 38 55	65 35 43 60	70 38 47 66	80 46 50 75	90 50 55 82	220 110 60 75 97	120 65 82 107	200 100 155 245 +	2 1 1
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953 \$2 953 A \$2 953 B \$2	FR 151 FR 151 FR 151	0 5.25 1 5.25 2 5.25	5.75 5.75 5.75	5.30 5. 5.30 5. 5.30 5.	80 5.35 80 5.35 80 5.35	5.85 5.85	5.50 5.50 5.50	6.00 6.00 6.00	6.00 6.00	6.50 6.50 6.50	8.25 - 8.25 - 8.00 -	+ 9.25 + 9.25	9.00 9.00 9.00 8.50	10.00 10.00 9.50		12.50 12.50	14.25 14.00 11.50	15.75 15.50 12.50	38 37 37	,
163 \$2 163 <b>A \$2</b> 128 <b>\$</b> 5	FR 151 FR 151 FR 152	3 5.25 4 5.25	5.75 5.75 11.00	5.30 5 5.30 5 11.00 12	.80 5.35 .80 5.35 .00 13.00	5.85 5.85 14.00	5.50 5.50 16.00	6.00 6.00 17.50	6.00 6.00 23 +	6.50 - 25	8.00 - 40 48 -	+ 9.00 44	8.50 8.50 52	9.50 57 85	10.00	11.00 70	11.50 85	12.50 95 330	37 155 550	)
928 A \$5 928 B \$5 928 C \$5	FR 152 FR 152 FR 152	6 10.50 7 10.00 8 10.00	11.50 11.00 11.00	11.00 12 11.00 12		16.50 13.00 13.00	28.00 14.25 14.00	31.00 15.50 15.25	34 21 21 65	37 23 23 72	38 36 130	+ 52 42 40 145	44 40 210 -	48 44 235	50 45	55 50	70 58 345	+ 77 64 375	115 675	5
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953 \$5 953 <b>A</b> \$5 953 <b>B</b> \$5	FR 153 FR 153 FR 153	2 9.00 3 9.00	10.00 10.00	9.35 + 10 9.35 + 10 9.35 + 10	.35 9.50 .35 9.50	+ 10,50 + 10.50	9.65 + 9.65 +	- 10.65 - 10.65	12.00	13.00 13.00	15.10 15.10 15.10 15.10	16.10 16.10 16.10	16.50 15.75 15.75	17.50 16.75 16.75	17,50 16.75	18.50 17.75	32.00	22.00 22.00 35.00	44 65	‡ 5
953 B \$5 953 C \$5 963 \$5 966 \$100	FR 153 FR 153	5 9.00 6 9.00	10.00 10.00	9.35 + 10 9.35 + 10 125	.35 9.50 .35 9.50 135 140	+ 10.50 + 10.50	9.65 + 9.65 +	10.65	180		15.10 15.00 215 490	16.10 16.00 235 530		16.50 300 640	16.25	17.25	17.00 575	18.50 625 1,275	875	5
966 A \$100	FR 155		150		160 180 L SI	ZE S	230 SIL\	255 /EF		RT	FIC	AT	ES	•				110	215	5
928 \$1 928 <b>A</b> \$1	FR 160 FR 160	16.25	+ 17.75 + 17.75	20.00 22 20.00 22	.00 21.00 .00 21.00 .00 21.00	23.00 23.00 23.00	22.00 22.00 22.00	24.00 24.00 24.00	33 33 33	36 36 36	53 50 51	58 55 56	53 54	62 58 60	59 61	65 67	100 100	110 110 825	215	5 5
928 B \$1 928 C \$1 928 D \$1	FR 160 FR 160 FR 160	3 60.00 4 23.00	66.00 25.00	80.00 90 30.00 33	0.00   120.00 0.00   120.00 0.00   55.00 0.00   490.00	130.00	200.00 105.00	220.00 115.00 750.00	270 140 850	300 155 925	350 165 1,050	385 185 1,150	315 1,400	500 345 1,550	5 400	450 1,750	500 2,200	- 540 - 2,400	875	5
928 E \$1 934 \$1 935 \$1	FR 160 FR 160	16.50 1.95	18.00	22.00 24 2.30 2	.00 23.00 2.55 2.65	25.00 2.90	3.00	26.00 3.30 2.90	33 3.75 3.15	36 4.25 3.50	6.50 6.25	7.50 7.00	15.00 8.50	17.00 9.25	21.00 5 11.00	23.00 0 12.00	33.00	36.00 + 19.00	50.00	0
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SERIES DENOMINATION		BERG	BID	G 8 ASK	FINE		V	SIL\ F 20 ASK	_	(F 40		U 50		U 60		CU 63 ASH		CU 64 ASK	GEM BID	CU 65 ASK		CU 67
D W \$1 D W \$ E \$	FR FR FR	1613 1613 1614	1 95 1 95 1 95 1 95	2.15 2.15 2.15 2.15	2.20 2.20 2.20 2.20 2.20	2 40 2 40 2.40 2 40	2.40 2.40 2.40 2.40	2 63	2.50 2.50		5 3.00 5 3.00	3.30 3.30 3,30 3.30	5.60	6.10 6.00	7 50 6.50	0 8.50 0 7.50	10.00	9 50 11.00 9.50 9.50	16.50 13.50	+ 14 50 + 18.50 + 14 50 + 14.50	26.00 31.00 24.00 24.00	26.00
9 5 F \$1 9 5 G \$1 935 G with MOTTO \$1 37 H \$1	FR FR FR FR	1615 1616 1617 1618	1.95 1.95 2.40 2.00	2 15 2.15 2.75 2.20	3.50 3.75 2.20	3.75 4.00 2.40	2.40 3.75 3.80 2.60	2 65 4.00 4 10	3.80 3.85		5 3.00 5 3.85 5 3.90	3 30 4.10 4 25 3.65	5.60 6.50 22.00	6.10 7.25 24.00	7.75 33.00	0 7 50 5 8.75 0 - 36.00	8.50 9.00 36.00	9.50 10.00 - 40.00 11.00	13.50 14.50 42.00	14 50 15.50 46.00 20.00		26.00 28.00 77.00
.957 \$1 1957 A \$1 1957 B \$1 1934 \$5	FR FR FR FR	1619 1620 1621 1650	1.90 1.90 1.90 9.25	2.10 2.10 2.10 10.25	2.20 2.20 2.20 9.60	2.40 2.40 2.40 10.60		2.65 2.65 2.65	2.50 2.50 2.50 2.50	2.7 2.7 2.7	5 3.00 5 3.00 5 3.00	3.30 3.30 3.30	5.50 5.50 5.50	6.00 6.00 6.00	6.25 6.25 6.25	5 7.00 5 7.00 5 7.00	7.50 7.50 7.50	+ 8.50 + 8.50 + 8.50	9.50 9.00 9.00	10.50 10.00 10.00	15.00 14.00 14.00	16.50 15.00 15.00
1934 A \$5 1934 B \$5 1934 C \$5 1934 D \$5	FR FR FR FR	1651 1652 1653 1654	9.25 9.25 9.25 9.25 9.25	10.25 10.25 10.25	9.60 9.60 9.60	10.60 10.60 10.60	9.65 10.00 9.65	10.65 11.00 10.65	9.70 11.00 9.70	10.70 10.70 12.00 10.70	0 12.00 0 14.50 0 12.50	14.00 13.00 15.50 13.50	14.50		22.00 18.00 23.00 15.50	25.00 16.75	25.00 36.00 19.00	40.00 21.00	55.00 48.00 80.00 45.00	60.00 53.00 90.00 50.00	200.00 85.00	105.00 95.00 220.00 95.00
1953 \$5 1953 A \$5 1953 B \$5 1933 \$10	FR FR FR	1655 1656 1657	9.00 9.00 9.00	9.85 9.85 9.85	9.60 9.50 9.50 9.50	10.60 10.50 10.50 10.50	9.65 9.55 9.55 9.55	10.55	9.60	10.70 10.60 10.60 10.60	0 12.00	13.00 13.00 13.00 13.00	14.00	15.00	15.25 14.50 14.50 14.50	16.00	16.25	20.00 17.75 17.75 17.75	45.00 23.00 22.00 22.00	50.00 25.00 24.00 24.00	85.00 34.00 34.00 34.00	95.00 37.00 37.00 37.00
1934 \$10 1934 A \$10 1934 B \$10	FR FR FR	1700 1701 1702 1703	1,800 26.00 26.00 34.00	2,050 28,00 28.00 37.00	2,650 28.00 + 28.00 + 70.00	2,900 30,00 30.00 80.00	4,800 29 30 150	32	32 37	35	5 45	+ 7,700 50 52 465	70 75	77 85	100	105	125 160	+ 15,500 140 175 2,000	18,500 - 175 250 2,750	20,500 195 275 3,000	25,500 300 400 5,000	+ 27,500 + 330 + 440 5,500
1934 C \$10 1934 D \$10 1953 \$10 1953 A \$10	FR FR FR	1704 1705 1706 1707	26.00 26.00 31.00 31.00	28.00 28.00 + 34.00 + 34.00	28.00 + 28.00 + 36.00 36.00	30.00 30.00 39.00 39.00	29 30 37 42	33	34	35 37 4:	47 7 47 1 47	52 52 52 90	75 80 90	85 90	105 105 120	115 115 135	130 125 150	145 140 165 300	185 190 220 350	205 210 240 385	320 320 380 550	+ 350 + 350 + 420
1953 B \$10 1935 A *R* \$1 1935 A *S* \$1	FR FR	1609	39	+ 34.00 R &	50	54	52	RIME 57	38 NT 60	<b>AL</b> 65	5 85	52 /ER 95	78 CE	85	FIC	ATE	125 <b>S</b>	140	180	200	315	
1929 Ty. 1 \$5	FR	1610	38	42	49 <b>SM</b> .	45	55		NA		NAL	95 - <b>B</b> A	90 NK 130		165	S		- 200	220	450 240	660	730
1929 Ty. 2 \$5 1929 Ty. 1 \$10 1929 Ty. 2 \$10 1929 Ty. 1 \$20	FR FR FR	1800-2 1801-1 1801-2 1802-1	35 35 35 40	40 40 40 45	40 40 40 45	45 45 45 50	55 55 55	65 65	75 75	- 90 85 85	95 95	105 105 105		- 140	140 140 140 220	) - 155 ) - 155	185 185	- 200 205 205 250	215 200 200 250	235 220 220 275	325 325 325 ~ ~ ~	370 350 350
1929 Ty. 2 \$20 1929 Ty. 1 \$50 1929 Ty. 2 \$50 1929 Ty. 1 \$100	FR FR FR	1802-2 1803-1 1803-2 1804-1	275 340 -	- 255 + 300	50 + 240 - 285 + 350 -	55 265 315 385	65 250 310 365	- 275 + 340	350 400	+ 110 - 385	110 375 425	+ 120 - 410 + 465	215 400 500 515	+ 235 - 440 550	230 425 575 625	+ 250 - 465 + 625	240 475 650	+ 260 525 + 700 775	260 500 800 725		1,500	~ ~ ~ ~ ~ ~ 1,650
1929 Tý. 2 \$100	FR	1804-2	28.00	440 5MA 31,00	410 LL 31.00	450 34.00	420		440 <b>ERA</b>	480	525 ESE	575 ERV	600	650 BAN	675 K N	735 10T	750 <b>ES</b>	825	1,000	1,100		~ ~ ~
1929 \$10 1929 \$20 1929 \$50 1929 \$100	FR FR FR FR	1860 1870 1880 1890	18.50 29.00 60.00 115		23.00 33.00 65.00 130	25.00 36.00 72.00	26.00 36.00 67.00	28.00 39.00 74.00 155	28.00 41.00 70.00	31.00 45.00 80.00	40 45 90	44 44 50 100	70 80 145	77 77 88 165	105 87 100 190	97 110 210	115 125 215	130 125 135 235	140 155 180 365	155 170 200 395	290 310 375 600	335 345 415 660
1928 \$5 1928 \$10	FR	1950	9.00	11.00	<b>MA</b> 24.00	<b>26.00</b>	SIZ 29.00	ZE F - 32.00	37.00	42.00	L R	46.00	RV 52	60	65	'ES	80	375 90	90	100	130	710
1928 \$20 1928 \$50 1928 \$100	FR FR FR	2000 2050 2100 2150	13.50 21.50 60.00	15.00 23.00 65.00	22.00 24.00 70.00	24.00 26.00 77.00	24.00 25.00 75.00	26.00 27.00 - 82.00	27.00 27.00 95.00	29.00 30.00 105.00	31.00	34.00 34.00 140 - 165	42 55 170	46 60 185 200	50 70 220 235	77 240	60 95 280 310	65 105 310 340	82 145 350 435	90 160 385 475	155 225 525 800	170 250 575 900
1928 \$500 1928 \$1,000 1928 \$5,000 1928 \$10,000	FR FR FR FR	2200 2210 2220 2230	700 1,450 20,000 32,500		775 1,700 28,000 37,500	850 1,850 37,500 42,500				+ 1,250 + 2,550 50,500 55,000	2,900 45,500	+ 1,550 + 3,200 55,500 66,000	1,900 3,200 52,000 75,000	2,100 + 3,550 62,000 82,000	2,200 3,900 57,500 115K	+ 4,300	2,450 4,200 67,500 135K	2,650 + 4,600 75,000 150K	3,250 5,000 + 95,000 + 200K	3,500 5,600 105K 225K	6,800 7,500 120K	- 7,500 8,500 + 130K ~ ~ ~
1934 \$5 1934 \$10 1934 \$20 1934 \$50	FR FR FR	1955 2004 2054 2102	8.00 13.00 21.50	9.00 14.00 22.50	8.10 13.10 21.75	9.10 14.10 22.75	8.20 13.20 21.85	9.20 14.20 23.00	22.00	9.30 14.30 24.00	13.50 23.00	11.00 14.75 + 25.00	15 19 25 70	17 22 28 77	23 28 30 100	31 33	27 32 35 120	30 35 - 38	35 40 45 -	38 45 50	65 75 100	75 85 110 210
1934 \$100 1934 \$500 1934 \$1,000 1934 \$5,000	FR FR FR FR	2152 2201 2211 2221	700 1,350 20,000	800 1,500 22,000	106 750 1,575 + 27,500	850 1,725 37,500	108 825 1,800 35,000	900 1,950 45,000	900 1,900	1,000 2,050 50,000	117 1,100 2,250	1,250 2,500 55,000	1,300 2,600 48,000	+ 1,450 + 2,850 58,000	1,450 2,900 52,000	1,600 - 3,100	205 1,550 3,300	1,700 3,625	270 1,750 3,700	300 1,950 4,000	390 2,300 4,500	2,550 5,000
1934 \$10,000 1950 \$5 1950 \$10 1950 \$20	FR FR FR FR	2231 1961 2010 2059	32,500		37,500	42,000	42,500	47,000	47,500	52,500		55,000 7.00 13.00 24.00	55,000 13 18	65,000 15 20	62,000 14 25	70,000 16 29	56,000 64,000 16 30	70,000 18 34	19 37	77,000 22 42	40 65	+ 105K 102K - 45 - 75
1950 \$50 1950 \$100	FR FR	2107 2157	~ ~ ~	~ ~ ~	WC	RL	~ ~ ~	VAF	~ ~ ~	~ ~ ~	53.00 110	57.00 120	26 58 125	28 63 135	28 63 145	68 160	31 70 165	34 77 180	35 110 210	38 120 230	65 155 350	75 170 385
HAWAII 1935 A \$1 1934 \$5 1934 A \$5	FR FR FR	2300 2301 2302	23 50 50	25 55 55	32 60 60	35 66 66	34 66 66	37 72 72		44 130 125	205	50 225 220	90 330 330	100 360 360	100 350 350	110 385 385	125 400 400	135 440 440	225 + 925 +	250 1,025	500 1,700	+ 550 + 1,850
1934 A \$10 1934 \$20 1934 A \$20 NORTH AFRICA (YELLOV	FR FR FR	2303 2304 2305	45 48 47	50 52 51	58 59 52	64 64 57	65 80 62	75 88 68	125 135 100	+ 140 150 110	210 350	+ 235 385 180	375 800 450	415 900 + 490	465 1,000 550	505 1,100	650 1,250 800	725 1,375 875	900 1,500 2,100 + 1,900 +	1,000 1,650 2,300 2,100	2,600 4,700 4,100	+ 1,850 2,850 5,250 4,500
1935 A \$1 1934 A \$5 1934 A \$10 1934 \$10	FR FR FR FR FR	2306 2307 2309 2308	27 32 34 900	30 35 37 1,000	38 40 42 1,775 -	42 45 46 1,950	40 47 48 3,400	44 52 53 3,700	45 62 75 6,500	50 68 84 <b>7,2</b> 00	90 100	63 100 110 8,700	90 145 165 10,000	100 160 180 11,000	105 170 190 13,500	115 185 210 15,000	130 195 215 15,500	140 215 235 17,000	225 + 375 + 340 18,500 -	250 410 375 20,500	500 630 700 25,000	550 + 690 775 27,500
1928 \$10 1928 \$20	FR FR	2400 2402	73 75	80 82	<b>SM</b> 85 95	95 105	120 135	135 150	165 190	180 210		275 330	290 345	320 375	385 490		490 630	+ 540 + 700	950 1,025 +	1,050 1,125	2,250 2,750	2,500 3,000
1928 \$50 1928 \$100 1928 \$500 1928 \$1,000	FR FR FR FR	2404 2405 2407 2408	175 260 1,100 + 1,650 +	190 285 1,200 1,825	265 450 2,300 + 2,500 +	290 500 2,550 2,750	440 700 4,500 6,000	+ 485 775 + 5,000 + 6,600		700 1,350 + 7,900 + 11,500	15,000 +	1,075 + 1,850 + 13,750 + 16,500	15,750	1,450 + 2,150 + 17,000 + 23,000	1,700 2,350 18,000 28,500	1,850 2,600 20,000 31,500	2,500 3,100 27,000 35,000	2,750 3,400	4,050 + 5,000 42,500	4,450 5,500	8,500 8,500 62,500 150K	+ 9,500 9,500 70,000 165K
SERIES DENOMINATION		F	RIEDB		Nui	mber of in sh	of		CU 60	SM	CH BID	CU 63	ZE ASK		H CU		GI	EM CU	65 ASK	SU	IP CU	67 ASK
U.S. NOTES (LEGAL TEN 1928 \$1 1928 \$2 1928 \$5	DER)	FI	R 150	1500 1-1508 5-1531		12 12 12		8,000 725 900		10,000 800 1,100	15,000 1,050 1,100		18,000 1,150 1,300	17,000 1,400 1,450	)	20,000	20,000	+	23,500 2,300		00 +	~ ~ ~ 3,000
1953 \$2 1953 \$5 SILVER CERTIFICATES 1928 \$1		FI	R R	1509 1532 0-1605		18 18		675 1,000		750 1,150	850 1,300 2,100		950 1,450 2.350	1,450 1,250 1,600	+	1,600 1,375 1,750	2,400 1,750 2,500 2,650	+	2,650 1,950 2,750	2,50 3,70		4,100 2,750 4,100
1934 \$1 1934 \$5 1934 \$10		FI FI FI	R R 1650 R	1606 0-1654 1701 7-1613		12 12 12 12		2,100 785 2,600 625		2,300 860 2,900	3,000 1,250 3,800 850		3,300 1,375 4,200	3,400 1,500 4,500		3,750 1,650 4,950	4,300 1,950 6,000		3,000 4,750 2,150 6,600	3,00 10,00	~ 00 00	3,300 11,000
1935 \$1 1953 \$5 1953 \$10 WW II EMERGENCY ISSUE	ES	FF	R 1613	3-1614 1655 1706		18 18 18		700 900 3,000	+	775 1,000 3,300	950 1,350 4,200		1,050 1,500 4,600	1,200 1,550 5,200	+	1,300 1,750 5,700	1,650 1,650 2,400 6,500	+	1,450 1,800 2,650 7,200	1,98 2,20 ~ ~ ~ ~	00 ~	2,150 2,400 ~ ~ ~ ~ ~ ~
1995 HAWAII \$1 1995 HAWAII \$1 1995 N APRICA \$1 NATIONAL CURRENCY 1929 \$5		FF FF	2	2300 2306 1800		12 12 6		3,200 4,700 500		3,500 5,200 560	5,000 7,000 575		5,500 7,700	6,000 8,500 600	+	6,600 9,500	9,500 14,000 650	+	10,500 15,500	~ ~	~	~ ~ ~
1929 \$10 1929 \$20 1929 \$50 1929 \$50		FF FF FF	?	1801 1802 1803 1804		6 6		550 625 3,000 4,400		610 675 3,300 4,800	625 675 3,300 4,600		675 725 3,700 5,100	650 700 3,500 4,800		700 775 4,000 5,200	650 675 750 4,000 5,200		700 725 825 4,500 5,800	~ ~	~ ~	~ ~ ~
						-					ations	-					0,200		0.000	~ ~		~~~

FE	BR	UA	RY	_					_	_	_				DE	AL	ER	_	_	_		_	_							PA		_
SERIES	TION	VG		FINE	12	TAR VF 2	20	XF 4	0	AU 5	0	CU 6	0	CH CU		GEM CL		VG	8	FINE	12	VF 2	0	XF 40		AU 50		CU 6	0 (	RTIFI CH CU 6	3 GE	M CU 65
	5¢ 10¢ 25¢ 50¢ \$1.00	2.00 2.00 6.00 8.25 3.00 17.50	2.50 2.50 7.00 9.25 4.00 20.00	3.00 3.00 8.00 10.00	11.00 5.00 21.00	5.50 4.25 10.00 12.00 6.00 22.00	5.00 11.00 14.00 7.00 24.00	11.00 8.00 20.00 23.00	10.00 22.00 25.00 13.00 50.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 180 165 300 300	75 75 135 195 185 345 340	110 90 800 425 160 750 525	500 180	140 125 ,300 550 300	650 340	210 260	850 475	375 400 2,200 2 ~ ~ ~ ~ 725	475 400 2,9	575 700 900 3.1	800	800 1	000 ,100	SID AS	SK BI	D ASK
\$	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 10.00				12.00	18.50	7.50 6.00 18.00 20.50 23.00 800 210	16 10 60 90 75 1,750 325	18 12 70 100 85 1,950 360			55 50 150 170 170 5,000 5 1,100 1					330 340 0,000	600	~ ~ ~ ^ 725 ~ ~ ~ ^	700	1,700 2 850 3	2,200 - 2 1,050 1	,100	1,600 1 2,900 3 ~~~ ~	3,200 5, ~ ~ ~ ~	200 3,	~ ~ ~ 500 ~ 400 ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			
s	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 10.00	0.40 1.25 1.75 3.25 4.00 75 20	0.50 1.50 2.25 3.75 4.50 85 22	0.50 1.65 2.25 4.00 6.50 95 30	0.60 1.85 2.75 5.00 7.50 105 33	0.85 3.00 7.50 11.00 13.00 155 57		28.00	1.50 9.00 16.50 32.00 37.00 300 125	2.00 12 39 43 60 800 325	2.25 14 43 48 70 900 360	5.00 34 100 115 155 1,900 2 1,150 1		45 115 140 185 2,000	50 125 155 210 2,200	65 210 230 325 2,350	15.00 75 230 255 360 2,550 2,300	95 100 ~ ~ ~ ~ 2,200 320 ~ ~ ~ ~	360	375	430	535	650	750 ~~~	475	450 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 	1,000 1,	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	050 2,250 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
\$	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29	1.15 1.15 3.00 6.00 8.00 85 32	1.25 1.35 5.00 11.00 13.50 100 40	1.50 1.75 6.00 13.00 15.50 110 45	25.00	3.25 4.00 11.00 30.00 41.00 275 150		7.50 8.50 17 45 85 550 450		35 110 195 1,200	15.00 35 125 205 1,100	16.00 17.00 39 135 225 1,300 1,100	18.50 2 45 215 325 1,900 2	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~~~ 550 ~~~	100 90 105 ~ ~ ~ 675 ~ ~ ~ ~	110 100 115 650	135 110 125 ~ ~ ~ 775 ~ ~ ~	750	260 205 285 ~ ~ ~ 875 ~ ~ ~		360	600 550 725 ~ ~ ~ ~ ~ ~ ~	. ~ ~ ~	750 700 900 , ~ ~ ,	900 850 1,100 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
1	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	1.25 1.25 1.75 3.50 5.50 180 45	1.50 1.50 2.00 5.00 6.00 200 55	1.40 1.35 2.25 4.50 7.00 210 60	1.65 1.60 2.50 5.00 8.00 230 70	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105	4.00 4.00 12.50 22.50 16.00 500 235	13.50 25.00 18.00	9.00 1 10.00 1 18 40 42 1,050 1 440	1.00 20 45 47		20 21 45 140 95 3,100 1,100		23 23 58 180 120 3,650 1,750		29 34 95 400 230 5,000 2,300	130 115 205 + 310 350 ~ ~ ~	145 130 225 340 400 ~ ~ ~ ~	165 155 300 + 375 425 ~ ~ ~	185 175 330 415 475 ~ ~ ~		335 330 440 475 650 ~ ~ ~	475 650 600 675 ~ ~ ~	~ ~ ~ ~	,400 1	1,550 1,550 1,000		3,300		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
Series 541 Issued 5/27/58 through 5/26/61	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.30 0.75 1.50 1.75 6.50 600 125	0.40 1.00 1.75 2.00 7.00 700 145	0.45 1.00 2.00 2.50 7.50 950 135		1.00 3.00 6.00 20.00 19.00 1,450 150	1.25 3.50 7.00 22.00 22.00 1,600 170	33.00 60.00	66.00 2,450			5.00 17 30 125 275 5,000 1,800	5.50 19 33 135 300 5,500 2,000	5.50 18 31 150 295 6,000 3,500		28 40 265 400 12,000 1	10.00 31 44 285, 440 4,000 6,000		75 65 145 90 365 9,000 2,000	100 80 165 110 410 ~ ~ ~ 3,900	110 90 185 130 450 ~ ~ ~ 4,300		135 115 240 160 550 ~ ~ ~ 6,000		~ ~ ~ ^	~~ ^	275 275 425 290 1,400	300 290 500 300 ~ ~ ~ ~	350 340 600 350 ~ ~ ~ ~ ~ ~ ~	~~~ ~	450	650 725 ~~~~~~~ 675 775 ~~~~~~~~
1ssued 5/26/61 through 1/6/64	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	13.00	0.85 2.00 9.00 15.00 8.00 375 80			4.00 3.50 13.00 21.00 19.00 470 185	5.00 4.00 15.00 24.00 22.00 525 210	45.00 45.00	10.00 33.00 52.00	18 21 50 75 80 1,250	22 24 60 85 90 1,750 900	- 1	45 50 130 150 180 3,300 2,000	43 50 125 160 185 3,500 + 2,200		60 70 300 305 430 5,800 + 3,450	330 335 480 6,500	~ ~ ~ 475 +	~ ~ ~ ~ ~ ~ 550 ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ 750 +	~ ~ ~ ~ ~ ~ 850 ~ ~ ~	~ ~ ~	~ ~ ~		1,350	. ~ ~ .		~ ~ ~	425 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			
Series 61 Issued 1/06/64 through 4/28/69	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	1.00 3.00 3.00 66	0.75 1.50 1.50 4.00 3.50 76 50	0.60 1.25 1.75 4.25 3.50 80 70	0.85 1.75 2.25 5.00 4.00 90 80	3.00 3.00 10.00 17.00 4.75 115 115		7.00 7.00 20.00 27.00 10.00 250 200	30.00		9.00 10.00 29 33 27 425 400	16 18 75 85 40 600 550	18 20 85 95 48 675 600	17 19 80 100 48 725 725	19 21 90 110 55 825 825		28 45 130 175 105 1,500 1,350	35 35 450 ~ ~ ~ 75 400 250	45 45 550 ~ ~ ~ 82 480 300	50 50 600 ~ ~ ~ 100 600 375	60 60 725 ~ ~ ~ 110 725 450	65 65 750 ~ ~ ~ 140 900 650	75 75 875 ~ ~ ~ 155 1,100 750	~ ~ ~ 190- 1,200	85 85 1,100 210 1,450 1,150	240 - 1,700	265 2,050		135 135 ~ ~ ~ ~ 425 3,000 2,300	175	195	225 250 225 250 ~~~ ~~~ ~~~ ~~~ ~~~ ~~~
Issued 8/31/65 Ihrough 10/21/68	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.15 0.25 0.50 1.00 8.00	0.15 0.20 0.30 1.00 1.50 11.00 8.00	0.15 0.20 0.30 0.90 1.50 12.00 8.50	0.20 0.25 0.35 1.40 2.00 14.00 9.50	0.20 0.25 0.40 1.25 2.00 16.00 15.00	0.35 0.40 0.60 1.75 2.50 18.00 17.00	0.75 0.75 2.00 2.50 3.25 33.00 28.00		1.20 1.50 2.50 5.50 7.50 70 50 -	1.60 2.25 3.75 6.50 8.50 85 55	3.00 7.00	110	3.50 4.00 7.50 13.00 20.00 130 115	4.00 4.50 8.50 15.00 22.00 145 125	6.00 10.00 17 25 32 240 180	6.75 11.00 19 28 36 265 200	45 90 85 100 100 300 100	55 105 100 120 120 330 120	50 120 110 125 125 375 130	60 140 130 145 145 425 145	70 200 175 210 210 450 225	80 240 215 250 250 500 250	100 310 275 330 330 650 400	110 370 325 400 400 775 440	125 390 325 415 425 1,000 575		200 500 450 600 610 2,000 1,350	225 550 500 650 675 2,400 1,500	~ ~ ~ · · · · · · · · · · · · · · · · ·	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
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Series 68 Issued 8/11/69 through 10/7/70	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.15 0.25 0.40 0.80 1.00	0.25 0.35 0.45 1.50 2.00 13.00	0.20 0.35 0.60 1.00 2.00	0.30 0.45 0.70 1.75 3.00 19.00	0.25 1.00 1.00 2.00 10.00 25.00	0.35 1.25 1.35 2.75 11.00 27.00	1.00 2.00 2.25 2.25 16.00	1.20 2.50 3.00 3.00 18.00 47.00	1.60	1.65 2.40 4.50 5.50 4.50 22 80 90	4.00 7.00 8.50 9.00 35 175	10.00 10.50 10.00 40 195	10.50 11.00 60 185	5,50 11,00 11,50 12,00 70 205	10.00 12.00 13.00 17.00 100 275	10.00 11.00 13.00 14.00 18.50 110 325 885	70 ~ ~ ~ 75 65 450 375	75 80 ~ ~ ~ 85 75 500 425 210	95 ~ ~ ~ 100 80 510 450	115 115 ~ ~ ~ ~ 120 95 570 500 320	120 ~ ~ ~ 125 125 600 550	130 140 ~ ~ ~ 150 150 660 600 450	700	195 215 240 230 800 775 525		1,100		325 360 ~ ~ ~ 400 425 2,650 2,300 1,450	400 500	440 550	525 57.  525 57.  525 57.  628 86  628 628 628  638 628 6
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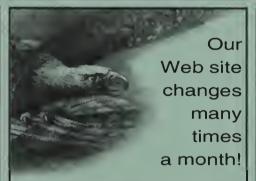
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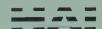
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**MARCH 2007** 

# MARKET MAINTAINS MOMENTUM PCGS AND PMG CERTIFIED MATERIAL IN DEMAND

# **ACTIVITY**

.across the market

by Kevin Foley

Even the most casual perusal of auction catalogs issued over the past year will demonstrate the growing marketplace penetration of third party graded Notes certified by PCGS and PMG. Especially in the Large Type field, more and more of the highest grade Uncirculated material carries the imprimatur of one or the other of these offshoots of the two premier certification services in the rare coin field. Although some respected skeptics continue to regard the entire area of third party certification as another chapter in the well-know children's fable, "The Emperor's New Clothes", by Hans Christian Anderson, the reality that more and more marketplace participants are accepting the product of these two major grading services as a value added aspect to their purchases is an undeniable reality.

Auction prices realized are especially beginning to reflect the fact that Notes of the highest Uncirculated grades, roughly CU66 and higher, certified by one or the other of these two firms, are typically worth more than uncertified Notes or Notes graded by other marketplace participants in the actually quite crowded third party certification arena. Ultimately, any marketplace is actually defined by the real participants, i.e. those backing up their opinions by writing checks and making actual purchases rather than offering opinions of what is or ought to be. Quite simply, PCGS and PMG have established a level of credibility for the consistency of their opinions such that buyers are willing to pay more for items based on the confidence they have in their grade opinions. Whether what is clearly a quality premium for PCGS and PMG material remains the same, widens or shrinks in the future will depend on the extent to which in the opinion of buyers in the marketplace these two firms continue to demonstrate the same perceived consistency that they have during the initial period of their operation.

#### LARGE SIZE TYPE NOTES

Large Size Type Notes are especially vigorous at the upper end of the quality spectrum and for Notes that are recognized as scarce to rare. This segment of the market has historically been subject to the entry and exit of speculative dollars. At present, the inflow of funds chasing after a relatively fixed supply of available material seems to admit to no end. Notes with single digit populations and six digit prices continue to enjoy vigorous demand. It should be kept in mind, however, that this has typically been an extremely thin marketplace segment, with a small number of buyers operating to create greater than typical price volatility as they compete for an inelastic supply of rare material and sometimes quite inexplicably divert their buying attention elsewhere. Both steep price appreciation rewards and disappointingly rapid downward swings into utter illiquidity have characterized this segment in the past and will likely do so again in the future.

#### SMALL SIZE TYPE NOTES

Small Size Type Notes remain much more a collector, as opposed to a speculator driven specialty area. While PCGS and PMG certified Notes are clearly growing in popularity here, their marketplace penetration does not yet rival the strides they have made in the Large Size Type field. Unlike the Large Type specialty, quantities of quite common Notes, common in even in the highest numerical grades, are being certified and generating quality premiums that may see downward adjustments when the realization of just how common some of these now apparently premium grades within modern issues really are.

#### FRACTIONAL CURRENCY

Fractional Currency will perhaps always be the domain of the collector rather than the speculator. Uncertified Notes in the highest quality range seem more competitive price wise here than in Large Size Type. Perhaps this is driven by the fact that Fractional collectors are just that collectors - and after years of experience are possessed of the requisite confidence in their own judgments of value and condition that they are more comfortable making purchasing decisions without the involvement of third party certification. While grade, especially for scarce to rare material, can create considerable quality premiums, buyers are more willing here than in other specialties to fuel these spreads based solely on their own experience and judgment.

#### NATIONAL BANK NOTES

National Bank Notes remain stronger than at any time in their collecting history. Rare items from in demand states typically sell at auction for prices that leave some observers in a state of near wonderment. Price here has always been a function more of bank rarity than condition. That continues to be the case. Indeed, with the wider availability of bank rarity information by Type and denomination within any issuing bank, especially scarce issues by denomination and Type within an overall bank issue are now regularly selling for considerably higher prices than prevailed when the only rarity information in the hands of collectors was for the overall issues of an entire institution.

So-called "Type" (translation: relatively common) Nationals in Uncirculated condition continue to enjoy very strong demand and are under undiminished upward price pressure. Results for more common Circulated Nationals are far less encouraging. Buyers realize that there will be little to no consequence for being price conscious in the quest for common Notes relatively easy to relocate in the near future if they are less than enthusiastic in their Bidding. Not so, with their Uncirculated counterparts, however, where even for historically very common items, the supply of buyers has simply outstripped the supply of Notes avail-

Indeed, even the most very common Uncirculated Nationals in the 1929 series now regular sell for \$250 and higher, with the under \$200 1929 Uncirculated National becoming simply a fond memory, except for pieces with obvious aesthetic challenges.

#### MISCELLANEOUS

Driven largely by the dispersal of the Schingoethe Collection, the value levels in this field have undeniably been redefined significantly upward. This has been accomplished without the benefit of third party certification, which due to a lack of demand by buyers, continues to be quite conspicuous from its lack of penetration into this collecting specialty. Like Nationals, issuer rarity, and oftentimes rarity by denomination, continues to be far more important here than condition as a deter-

Guest commentary provided by Kevin Foley, Director - Currency Auctions of America. He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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# THE "Middle Of THE Book" NOTES

Part 1

by Donald H. Kagin, Ph.D.

Ever since I started cataloging currency in 1968, Compound Interest, Interest Bearing Notes, and Refunding Certificates have always been of special interest to me. These so-called "Middle of the Book" Notes-a reference to their position in the book, "Paper Money of the United States" by Arthur L. Friedberg and Ira S. Friedberg are unlike other Notes. They are generally wider and longer, having beautiful vignettes, most sport impressive bronze or red surcharges or overprints and some even have coupons attached! Plus they are rare. Very rare! In fact, they are on a Noteby-Note basis, the rarest and most valuable of all U.S. paper currency. One might say they are the Pioneer Gold of paper currency.

What are these Notes? All three issues are legal tender and bore interest to

induce potential buyers (mainly banks) to purchase and hold them. In effect they were circulating securities. The first two, Interest Bearing Notes and Compound Interest Notes, were the result of the Government's (Union's) need for funds to prosecute the Civil War. Refunding Certificates of 1879 were targeted to the average investor as a type of low denomination circulating security.

#### **INTEREST BEARING NOTES**

So you think you know what the first "greenbacks" were? Guess again; the original "greenbacks" and first circulating federal currency (after the Treasury Notes of the War of 1812) were the Interest Bearing Notes authorized by the Act of March 2, 1861-preceding the Demand Notes by over 4 months.

These Notes were authorized just two days before Abraham Lincoln took office as President. Many of the Southern states had withdrawn from the Union. In anticipation of an impending Civil War and the prospect of financial ruin, Congress eagerly passed a bill to issue bonds or alternatively, currency (similar to the War of 1812 fund raising strategy). As an inducement to purchase and hold these Notes, the Act offered an attractive 6% interest rate redeemable at maturity in 60 days for some of the Notes and in two years for others. Like the later Compound Interest Notes, these Notes were effectively loan certificates which circulated in commercial transactions. Unfortunately for collectors, the premiums were so high during this period of extreme specie (hard money) shortage that most all Notes were immediately cashed-in and destroyed as they reached maturity. Of the first issue, none of the 60 day Notes are known and only one of the two year Notes. In all, only about 120 specimens exist for the entire series including those impounded at federal institu-

Five different acts authorized IBNs 3/2/1861, 7/17/1861, 3/3/1863, 6/30/1864 and 3/3/1865 comprising three distinct major Types (excluding the unknown 60 day Notes) based on length of time that the Notes bore interest. These one, two and three year Notes are further divided by minor Types based on authorization dates and obligations, and denominations which range from \$10 to \$5,000. Within these Types, major varieties are distinguished by the printer (BEP or ABN or ABN/NBN) and, on the three year Notes, the number of coupons and how many coupons are still attached (a unique feature of this series only). Minor varieties exist based on the actual date of printing which is most often overprinted on the face. Perhaps because of the extreme difficulty in collecting these Notes, no collection has ever been offered with a full set of these different dates. Actually, I do not remember any collection featuring a series of different dates and as a result little attention has been given to these varieties. They are certainly due for more study and represent potential investment opportunity.

#### **ONE YEAR NOTES**

All one year Notes were authorized by the Act of 3/3/1863 (which also authorized Fractional Currency, Compound Interest Notes, and the purchase of Clark, Gruber & Co.'s Pioneer Gold Mint). These Notes paid 5% interest when they were redeemed at maturity. The face design included Treasury Secretary Salmon P. Chase, an eagle and a female allegory representing Peace; the back design had no vignettes, simply the obligation and denomination. Seven denominations from \$10 to \$5,000 were printed although \$500, \$1,000 and \$5,000 Notes are unknown today.

#### \$10 ONE YEAR NOTES

Two varieties exist; the first printed by The American Banknote Company, the other by the Bureau of Engraving and Printing. The ABN Co. Notes are three times rarer, and minor date issues include one each of: 2/29/64 (NB: this is almost a year after the actual authorizing act), 3/1/64, 3/3/64, 3/26/64, 3/31/64, 4/1/64 and 4/8/64.

The BEP printed Notes are the most common of the entire series, your basic Type Note. Most survivors grade Fine to Very Fine with just one reported CU and almost no AUs. Sixteen different overprinted dates are known: 3/15/64, 3/16/64(2), 3/18/64, 3/23/64(2), 3/26/64, 3/28/64(3), 3/30/64(2), 4/4/64, 4/6/64, 4/8/64, 4/9/64(2), 4/13/64, 4/16/64, 4/19/64, 5/28/64, 5/30/64(4) and 5/15/64 (presumably misdated based on the serial number).

#### **\$20 ONE YEAR NOTES**

These are quite popular because of their "diamond back" design. Other vignettes on the face include the female allegory of Victory, President Abraham Lincoln, and mortar firing. A combined ABN and NBN printed one Type of these Notes while the BEP issued the other which, once again, is almost four times rarer. Most all Notes grade F-VF with the finest about XF for the ABN/NBN Notes and Choice XF for the BEPs. The following are the overprint dates for the first Type: 2/5/64 (almost a month before the \$10s), 2/11/64, 2/13/64, 3/3/64, 3/15/64, 3/18/64(2), and 4/18/64. For the second Type: 2/19/64, 2/26/64, 3/5/64(2), 3/6/64(2), 3/9/64, 3/12/64, 3/16/64, 3/23/64, 3/30/64(2), 4/1/64, 4/5/64(2), 4/7/64(7), 4/9/64, 4/14/64, 4/15/64(3), 4/18/64, 5/14/64, 5/24/64.

#### \$50 ONE YEAR NOTES

Only three specimens exist of this denomination; the finest being a nice VF which brought \$92,000 at the Taylor (Heritage 2/05) sale (I had sold this for \$12,000 in our 1977 ANA sale, which really is a rather modest appreciation over 30 years). The three known Notes have the overprint dates 3/15/64, 4/11/64 and 4/14/64.

#### \$100 ONE YEAR NOTES

Again only three Notes are known (although I have only been able to confirm two). They are all VF or so with one bringing \$126,500 at the Taylor sale. The known overprinted dates are 2/17/64, 3/25/64 and 6/10/64. No \$500, \$1,000 or \$5,000

#### **TWO YEAR NOTES**

The two year Notes were authorized by two acts. The Act of 3/2/1861 provided for 6% Notes of \$50, \$100, \$500 and \$1,000 denominations, but the latter two are unknown. A single \$50 Note printed by the National Bank Note Company is known along with a cancelled Note at the Bureau of the Public Debt. The extant Note most recently brought \$368,000 at the Taylor sale and is dated August 9, 1861. The Act of 3/3/1864 also authorized the same denominations but at 5% interest payable at maturity. Again only the \$50 and \$100 Notes are known.

#### \$50 TWO YEAR NOTES

These Notes were printed by the American Bank Note Company. All known specimens grade from About Fine to About Extremely Fine. Overprinted issue dates include: 4/1/64, 4/13/64(2), 4/20/64, 4/22/64 and 5/27/64.

#### \$100 TWO YEAR NOTES

Only two specimens of this denomination are known and one of them is in the Smithsonian Institution. The other, a VF/XF specimen, brought \$299,000 in the Taylor sale. These were printed by the combined ABN & NBN Company with a printed overdate of April 14 and March 25, 1864 respectively.

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GRADING	Sight-Seen v	vholesale pri	ces are for	accurately grade	ed Notes	Certified or Raw.
0111110	JISIN JUCIN	rioicourc pri	ccs are ror	accurately grace	CO I TOLES	certified of Navi.

Superb Crisp Uncirculated-67 A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding. Gem Crisp Uncirculated-65 An almost perfect Note. Better than average margins. No aging or fading.

Very Choice Crisp Uncirculated-64 A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems. Choice Crisp Uncirculated-63

A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).

Slmost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.

Almost Uncirculated-50

Extra Fine-40 Circulated; may have some folds; still has some crispness.

Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color.

Well-circulated with little crispness remaining; edges may be rough. Fine-12

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

MARCH 2	2007		t	he (	CUR	RE	NCY	D	EAL	ER	NEV	VSL	ETT	ER					P/	GE	3
SERIES	FRIEDBERG		3 8	FIN	E 12	VF	20	X	F 40	Al	J 50	CU			Y CU 63	VCH	CU 64	GEM	CU 65	SUP (	CU 67
Continental Connecticut Willole	CC 1-102 CT 1-240	50 40	ASK 60 45	65 45	ASK - 72 50	85 47	ASK - 95 - 52	145	<b>ASK</b> 5 - 160 63	BID 175 65		BID 230	ASK 2 m)	BID 270	ASK 300	BID	ASK 370	BID 48	ASK	BID	ASK
Connecticut No Hole Delaware Georgia	CT 1-240 DE 1-92 GA 1-131	55 60 300	65 70 340	70 70 425	80 80 475	85 85 675	95 95 750	100 115	) 120 5 130	135 145 1,475	150 160	190 195 1,700	95 210 210 1,850	105 245 225 2,400	- 245	140 305 275	+ 155 + 330 305	19 496 420	+ 13(1) + 13(1) 4(1)	67%	F. 7
Maryland Massachusetts W/Hole Massachusetts No Hole	MD 1-138 MA 1-289 MA 1-289	45 33 95		57 35 110	- 63 38 120	70 43 130	- 77 47 145	115 58 170	5 - 125 65	160 65 210	175 72	260 85 260	285 285 285 285	305 100 310		~ ~ ~ 340 120 400	375 130 440	415 150 ~ ~ ~	455 165		
New Hampshire W/Hole New Hampshire No Hole New Jersey	NH 1-185 NH 1-185 NJ 1-218	195 750 60	215 850 70	255 - 925 70 -	1,050 - 80	85	- 1,350 - 95	420 1,400 105	0 - 1,550 5 115	550 1,750 125	1,950	975 2,200 165	1 075 2,400 180	1,350 ~ ~ ~ 195	1 500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ 250	~ ~ ~ ~ ~ ~ 335	~ ~ ~ ~ ~ ~ 3651	~ 62	7
New York North Carolina Pennsylvania	NY 1-237 NC 1-215 PA 1-272	60 65 52	70 75 - 58	85 - 115 56 -	- 93 - 130 - 62	145 62	- 160 - 69		) 220 3 - 90	230 100	255 - 110	235 305 130	255 335 145	350 330 160	385 360 175	375 345 190	410 375 - 210	475 390 255	525 430 + 280	90 450 350	1,0 550 + 385
Rhode Island South Carolina Vermont Virginia	RI 1-301 SC 1-192 VT 1-8 VA 1-225	53 95 6,000 85	58 105 6,700 95	7,500 120	60 155 8,500 135	62 185 12,500 155	70 205 14,000 175	72 280 16,500 225	310	82 335	- 370	105 380	- 420 ~ ~ ~	140 455 ~ ~ ~	- 490 ~~~	170 550	185 600	210 625	+ 240 700	310 900 ~ ~ ~	1,008
1861 \$5	FR 1-5		1,200	1.950	2,150		<b>DEN</b>	AI	ו סע	320 <b>10</b> 25.000	<b>TES</b>	35,000	425 38.500	525	575 50 000	735	65,000	75.000	1 150 85.000	~	
1861 \$10 1861 \$20	FR 6-10	1,800 17 500	2,000 19 500	3,400 34,000	3,750	8,200 65,000	9,100 75 000	18,000 95,000	20,000	28,000 105K		37,000 120K	41,000 135K	48,000 140K		60,000 150K	70,000 165K	100K 175K	110K 190K	~ ~	
1862 \$1 1862 \$2	FR 16-17 FR 41	135 310	150 340	260 500	285 550	500 975	550 1,075	675 1,600	750 750 + 1,750	1,075 2,300	1,175 + 2,550	1,150 2,650	1,250 2,900	3,000		3,750	2,500 4,100	3,350 6,250	3,650 6,850	500 8,400	6,000 9,250
1862-3 \$5 1862-3 \$10 1862-3 \$20	FR 61-63 FR 93-95 FR 124-126 FR 148-150	260 550 1,150 5,000	285 600 1,250 5,500	425 825 2,050 10,000	475 900 2,250 11,000	565 1,250 3,100 18,000	615 1,375 3,400 20,000	750 1,950 4,400	2,150 4,800	1,000 2,500 5,200	5,700	1,275 3,800 6,200	1,400 4,150 6,800	1,750 4,500 8,000	4,900 9,000	6,000 9,500	3,000 6,600 10,500	13,800	+ 4,150 12,000 15,250	17,500 21,000	+ 7,000 19,500 23 000
1862-3 \$50 1862-3 \$100 1869 \$1 1869 \$2	FR 148-150 FR 165-167 FR 18 FR 42	11,000 215 340	12,000 235 375	20,000	22,000 420 570	29,000 615 1,200	32,000 675 1,300	34,000 40,000 900 2,150	) 44,000 1,000	75,000 60,000 1,750 3,500	67,000 1,900	110K 80,000 2,000 3,700	120K 90,000 2,200 4,100	225K 110K 2,350 4,100	125K 2,550		175K 3,150 6,200	185K 4,750 10,500	210K 5,250 + 11,500	~ ~ ~ ~ ~ ~ ~ 7,500 19,500	8,250 + 21,500
1869 \$5 1869 \$10 1869 \$20	FR 64 FR 96 FR 127	200 275 850	220 310 950	310 525 1,750	340 575 1,900	500 750 2,300	550 825 2,550	825 1,200 3,450	5 + 900 1,325	1,600 1,800 5,500	1,800 2,000	2,050 2,300 7,000	2,250 2,500 7,700	2,200 3,300 9,500	2,400 3,600	2,800 5,100 13,500	3,100 5,600 15,000	4,600 7,500 20,000	- 5,000 8,200 22,000	7,100 14 300 27,500	7,800 16,000 30,000
1869 \$50 1869 \$100 1874 \$1	FR 151 FR 168 FR 19	5,900 6,500 70	6,500 7,500 77	10,500 115	15,500 12,000 130	29,000 21,500 190	32,000 23,500 215	39,000 460	43,000 500	67,500 62,000 650	68,000 700	79,000 71,000 975	87,000 78,000 1,075	92,500 92,000 1,175	102K 1,275	110K 1,550	125K 120K 1,700	150K 140K 2,150	165K 160K 2,350	200K 3,300	220K 3,600
1874 \$2 1874 \$50 1875 \$1	FR 43 FR 152 FR 20-26	155 2,250 68	170 2,500 75	95	355 4,400 105	525 5,400 160	575 5,950 180	6,800 250	7,500	1,100 9,000 450	10,000 500	1,275 17,500 775	1,400 19,500 + 850	1,600 27,000 950	30,000	45,000 1,275	2,100 50,000 + 1,400	2,700 65,000 1,900	3,000 72,500 2,100	4,600 115K 2,900	5,000 125K 3,200
1875 \$2 1875 \$5 1875 \$10	FR 44-47 FR 65-68 FR 97-98	150 100 325 485	165 110 365 525	300 145 425 735	330 160 465 800	480 210 650	530 230 725	650 360 1,300	0 400 0 1,425		525 2,050	1,150 725 2,550 2,325	+ 800 2,800 2,525	1,375 1,050 5,000	+ 1,150 5,500	1,550 6,250	1,950 1,700 6,850 4,100	2,700 2,100 12,500 5,750	3,000 2,300 14,000 6,350	3,750 3,000 ~ ~ ~	4 100 3,300 ~ ~ ~
1875 \$20 1875 \$50 1875 \$100 1878 \$1	FR 128 FR 153 FR 169-170 FR 27	485 40,000 4,700 75	525 45,000 5,300 85	735 65,000 8,750 100	75,000 9,750 110	1,000 75,000 16,500 160	1,100 85,000 18,500 175	100H 30,000	110K 33,000	2,120 125K 45,000 475	140K 50,000	140K 56,000	2,525 160K 62,000 735	160K	180K	180K	200K ~ ~ 1,350	200K ~ ~ ~ 1,850	6,350 225K ~ ~ ~ 2,050	~~~	3,100
1878 \$2 1878 \$5 1878 \$10	FR 48-49 FR 69 FR 99	130 100 275	145 115 305	305 175 445	335 195 490	425 285 615	465 315 665	540 385	0 585 5 + 420	725 515 1,550	800 + 565	1,100	1,200 825 3,150	1,350 975 3,500	+ 1,475	1,725 1,275	+ 1,900 1,400 5,250	2,800 1,900	3,100 2,100 9,000	3,650 2,850 13,000	4,000 3,150 14,500
1878 \$20 1878 \$50 1878 \$100	FR 129 FR 154 FR 171	2,400	2,700 4,600	585 4,000 7,500	4,400 8,500	7,500	880 8,250 13,250	1,050	0 1,150 0 14,000	1,375 18,000	1,525 20,000	1,625 23,500 ~~~	1,775 26,000 ~ ~ ~	2,250 40,000 ~ ~ ~	44,000		3,150 62,500 ~ ~ ~	~~~	4,200 82,500 ~ ~ ~	6,500	7,100
1880 \$1 lg. seal; red nos. 1880 \$1 lg. seal; blue nos. 1880 \$1 sm. seal	FR 28-30 FR 31-33 FR 34-35	85 300 70	95 330 77	130 390 100	145 430 110	200 735 155	220 835 170	28: 1,02: 240	5 1,125 0 265	330	+ 1,775	540	590	625	2,800	825		1,400	1,700 5,050 1,550	9,500 2,350	2,750 10,500 2,600
1880 \$2 lg. seal; red nos. 1880 \$2 lg. seal; blue nos. 1880 \$2 sm. seal	FR 50-52 FR 53-54 FR 55-56	80 475 75	90 525 85	115 700 90	125 770 100	195 1,350 130	215 1,500 145	208	0 2,650 5 225	475 2,950 365	3,250 400	675	4,000 750	6,500 750	7,100 825	10,500	+ 1,300 11,500 1,000	1,550	+ 1,800 30,000 1,700		3,150 60,000 3,000 + 2,900
1880 \$5 lg. seal; red nos. 1880 \$5 lg. seal; blue nos. 1880 \$5 sm. seal 1880 \$10 lg. seal; red nos.	FR 70-72 FR 73-78 FR 79-82 FR 100-102	90 82 65 200	100 92 75 220	145 145 80 385	160 160 88 420	110	275 265 120 625		5 465 5 205	550 480 260 1,050	530 285		+ 800 750 525 1,500	825 575	900 625	1,100	+ 1,325 1,200 850 2,300	1,550 1,325	1,700 1,450	2,700 2,500	3,000 2,750 6,250
1880 \$10 lg. seal; blue nos. 1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos.	FR 103-109 FR 110-113 FR 130-139	200 190 275	220 210 300	375 330 435	410 365 475	610 460 660	670 500 725	850 800	0 950 0 875	1,075 1,025	+ 1,175 1,125	1,450 1,350	+ 1,600 1,500 1,700	1,773	1,925 1,775	2,250	2,450 2,200 2,750	3,700 3,100	4,050 3,400 3,850	5,650 4,200 6,500	6,200 + 4,600 7,100
1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos. 1880 \$50 lg. seal	FR 140-145 FR 146-147 FR 155-161	210 185 1,650	230 205 1,800	305 280 3,200	+ 310 3,500	465 445 4,700	505 + 485 5,200	740 72: 5,750	5 800 0 6,250	950 875 8,200	960 9,000	1,075 8,900	1,200 1,175 9,700	1,300 12,500	1,425 13,500	1,625 16,500		2,300 23,000	2,900 2,550 25,500	3,200 40,000	5,400 3,500 45,000
1880 \$50 sm. seal 1880 \$100 lg. seal 1880 \$100 sm. seal	FR 162-164 FR 172-178 FR 179-182	1,450 3,750 2,950	1,600 4,150 3,250	6,500 4,900	2,850 7,100 5,400	3,700 13,500 8,500	- 4,050 15,000 9,500	26,000	0 28,500 0 19,000	22,500	45,000 25,000	26,500	7,950 60,000 29,000	70,000	77,000	75,000	82,000 43,000	55,000	19,500 100k 65,000	. ~~~	28,500 ~ ~ ^ + 18,500
. 1901 \$10 1907 \$5 1917 \$1	FR 114-122 FR 83-92 FR 36-39	400 90 65			575 140 + 77	155 80		24	5 + 270 0 100	2,850 330 120 165	) + 360 ) 135	165	+ 420 180 240	450 210	) + 490 ) 230	550	4,850 600 310 410	950 450	490	1,550 900	1,700 1,000 1,37
1917 \$2 1923 \$1 1923 \$10	FR 57-60 FR 40 FR 123		77 100 375	875	90 125 975	155 1,850	120 170 + 2,050	3,50	0 245 0 3,850	350 5,000	385 5,500	420 5,250	460 5,750	5,750	5 525 0 6,250	675	750 7,600	1,000	1,100	2,000	2,20
1863-64 \$10 1863-64 \$20	FR 190 FR 191	1,450	1,600 1,750		2,550 3,350		5,400 12,000			18,500 29,500	21,000	30,000	33,000 38,500			55,000	60,000	70,000	77,000	~ ~ ~	~ ~ ~
1863-64 \$50 1863-64 \$100	FR 192 FR 193	12,500	14,000 22,000	26,000		38,000 60,000	42,000 66,000	48,00 80,00	0 53,000 0 90,000	~~~	~~~	OTE	- ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~~~		1	~ ~ ~	~ ~ ~	~ ~ ~		~ ~ ~
1861–65 \$10 1861–65 <b>\$2</b> 0	FR 196 FR 197		2,150 3,850	4,300 11,000	4,700 12,500	9,500 21,500	10,500 24,000	19,00 37,00	0 21,000 0 41,000	52,000	57 500	~~~	~ ~ ~				~ ~ ~		~ ~ ~		~ ~ ~
1879 \$10		1.000	1,100	1,250	1,350		2,100	3,40	0 3,750		5,000		6,000	6,75	7 450	8,300	9,100	15,000	16,500	24 500	27 00
1880 \$10 1880 \$20	FR 287-290 FR 309-312		900 1,850		1,550 3,500	2,250 4,900	2,500 5,400	3,80 9,50	0 <b>4,200</b> 0 <b>10,500</b>	5,250 16,000	5,750 ) + 18,000	21,500	7,300 + 23,500	25,000	27,500	31,000	34,000	14,500 47,500		~~~	~ ~ ~
1880 \$50 1880 \$100 1886 \$1	FR 325-329 FR 338-342 FR 215-221	3,600 5,250 280	4,000 5,750 310	6,750 14,000 290	7,350 15,500 320	17,500 22,500 350	19,000 25,000 385	43,00	0 48,000 5 585	850	90,000	125K	65,000 140k 1,275	1451	( 165H ) 1,550	190K 2,000	2,200 3,450	250K		5,600	3301 ~ ~ ~ 6,100 8,250
1886 \$2 1886 \$5 1886 \$10	FR 240-244 FR 259-265 FR 291-297	200 400 375	220 440 410	435 675 750	475 750 850	1,350 1,600	775 1,500 1,750	2,70 2,90	0 + 3,000 0 3,200	4,650 4,600	5,100 5,000	6,100 6,600	2,100 6,700 7,200 27,500	6,600 7,300	7,200	8,000 9,500	8,800	18,000 18,500	20,000	29,000 30,000	32,000 33,000 1101
1886 \$20 1891 \$1 1891 \$2	FR 313-316 FR 222-223 FR 245-246 FR 266-267	1,400 275 210 225	1,550 305 230 250	280	+ 2,650 310 385 465	325 700	4,800 355 770 825	1,25	0 480 0 1,375	578 1,800	625 0 + 1,950	925 2,650	1,025 + 2,900 2,650	1,000	0 1,100 0 3,300 0 3,150	1,350 3,600 3,500	1,475 + 3,950 + 3,850	2,250 5,500 5,250	2,500 6,000 5,750	3,700 9,500 9,000	4,10 10,50 10,00
1891 \$5 1891 \$10 1891 \$20	FR 266-267 FR 298-301 FR 317-322 FR 330-335	175 450	195 500 1,275	375 1,100	410 + 1,200 2,150	690 1,500	760 1,650 3,550	1,10 2,25	0 1,200 0 2,450	1,525 3,050 5,350	5 1,675 0 + 3,350 0 5,850	2,100 4,500 6,600	2,300 4,900 7,200	2,70 5,10 9,25	3,000 0 5,600 0 10,250	3,700 7,000 12,000	4,050 7,700 13,500	6,200 10,500 19,500	21,500	17,500	11,500 19,500 35,000
1891 \$50 1891 \$100 1896 \$1 1896 \$2	FR 330-333 FR 343-344 FR 224-225 FR 247-248	4,000 3 275 3 350	4,400 290 385	6,250	7,000 360 670	10,500	11,500 475	16,50 70 2,40	0 18,500 0 770 0 2,650	33,000 1,200 3,375	$\frac{36,000}{36,000} + \frac{1,325}{3,650}$	55,000 1,500 3,500	+ 1,650 3,850	75,00 1,85 3,80	0 85,000 0 2,050 0 4,300	2,550 5,000	2,800 5,500	3,950 8,600	4,350 + 9,350	6,250 15,500	7,00 17,00
1896 \$5 1899 \$1 date above	FR 268-270 FR 226A-229	550 93 90	600 103	1,150 110 100	1,250 120 110	2,425 125 115	+ 135 + 125	3,35 15	3,650 5 170 0 155	4,900 205 175	5,400 5 225 5 195	325	7,300 355 300	5 48	5 53 0 440	725 725 725	8,650 800 530 500	1,150	1,250	2,350	
1899 \$1 date right 1899 \$2 1899 \$5	FR 230-236 FR 249-258 FR 271-281	90 225 400	100 250 440	100 270 470	110 295 520	330 700	365 + 770	41 1,20	0 450 0 + 1,325	725	5 800 0 1,950	825 1,900	300 900 2,100	0 1,00 0 2,15	0 1,100 0 2,350	0 1,450 0 3,000	1,600	2,600 5,500	+ 2,850	2,850 10,750	+ 4,20 11,75
1908 \$10 1923 \$1 1923 \$5	FR 302-304 FR 237-239 FR 282	27	275 30 660	33 675	430 36 750	37 875	41 978	1,70	50 55 00 1,850	2,100	0 60 0 <b>2</b> ,300	75 2,350	2,550	2 9 2,60	5 10 0 + 2,85	5 130	+ 145	210	) + 230 ) + 7100	375	41
1890 \$1	FR 347-349		205		410	740	+ 815	1,10	0 + 1,200			2,300	2,55		0 3,20 0 7,40	0 7,900	8,900	6,500 15,500	17,00	10,250	33,00
1890 \$2 1890 \$5 1890 \$10	FR 353-355 FR 359-361 FR 366-368	220 450	330 240 500	345 750	720 385 825 2,900	780 1,300	855 1,450	1,45	50 1,600 00 2,400	3,250	0 3,550 0 3,000	3,500	3,85 3,75	0 4,00 0 4,40	0 + 4.40 $0 + 4.80$ $0 = 16.00$	0 4,900 0 5,500 0 17,500	5,400 + 6,000 19,500	8,500 8,750 25,000	9,500 9,750 27,50	13.500 17.500 35,000	15,00 19,50 38,50
1890 \$20 1891 \$1 1891 \$2	FR 372-374 FR 350-352 FR 356-358	145 165	1,600 160 185	200 325	2,900 220 355 340	285 725	+ 800	36	55 400 50 1,150	48 1,55	5 535 0 1,700	600 1,900 1,400	2,10 1,55	0 80 0 2,20 0 1,80	0 88 0 2,40 0 2,00	0 1,200 0 3,000 0 2,450	1,300 3,300 2,650	1,800 5,000 3,950	) + 2,000 5 50 0 4,35	3,600 9 8,500 9 5,600	+ 3 95 + 9,25 + 6,10
1891 \$5 1891 \$10 1891 \$20	FR 362-365 FR 369-371 FR 375	265	230 290 1,750	500	550 2,700	875	950 + 3,950	1,17 5,80	75 1,300 00 + 6,400	1,500 6,700	0 1,650 0 7,400	2,150	2,35	0 2,90	0 3,20		4,00	5,300 17,750	5,80 + 19,50	9,750 0 24 500	10 75
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1915   1916	MARCH 2007 the CURRENCY DEALER NEWSLETTER PAGE 4														4							
THE COLUMN SET 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						E 12	VF	20	XI	F 40	AL	50	CU									
Section	1st ISSUE Original \$1 rays 1875 \$1 scallops	FR 380-382 FR 383-386	600	675	775	850	1,000	1,100	1,350	1,475	1,850	2,050	2,450	2,750	2,650	2,900	2,900	3 200	3,900	4 300	·	
Company   Comp	1875 \$2 scallops Original \$5 rays	FR 390-393 FR 394-399	2,400 900	2,650 1,000	2,800 1,000	3,100 1,100	3,750 1,350	4,100 1,500	4,750 4,750 1,900	5,250 5,250 2,100	6,300 6,300 2,500	6,900 6,900 2,750	7 200 7,200 3,150	7,900	8,300 8,500	9,100 9,300	9,100 9,500	10,000	12,000	13,250 14 000	~ ~ ~	~ ~ .
Company   Comp	Original \$10 rays 1875 \$10 scallops Original \$20 rays	FR 409-414 FR 416-423 FR 424-429	1,200 1,200 1,750	1,300	1,300	1,425 1,425	1,650 1,600	1,800 1,750	2,150 2,075	2,350 2,275	3,000 2,950	3,300	4,300 4,050	4,700 4,450	4,800	5,300 4,750	5,500 4,850	4,550 6,000 5,300	4,750 6,500 5,750	5,250 7,000 6,250	~ ~ ~	~ ~ ~
Company   Comp	Original \$50 rays 1875 \$50 scallops	FR 440-443 FR 444-451	11,000 11,000	12,000 12,000	12,000 12,000	2,000 13,000 13,000	2,200 13,000 13,000	2,400 14,000 14,000	2,725 14,000 14,000	3,025 15,500	3,725 18,050	4,100 20,000	5,025 20,050	5,525 22,000	5,600 22,550	6,100 25,000	6,200 24 500	6,800 27,000	8,100 28,700	8,900 31,000	~ ~ ~	~ ~ ~
The column   Part	1875 \$100 scallops SECOND CHARTER-1st ISS	FR 456-463 SUE (BROWN BACK)	13,000	14,250	14,250	15,750	15,250	16,750	17,500	19,500	26,100	28,500	28,500 28,050	31,500 31,500	34,400 34,400	38,000 38,000	38,500 38,500	42,500 42,500	48,500 48,500	52,500 52,500	~ ~ ~	~ ~ ~
## STORY CONTRIVEN BELLEVIEW   150	1882 \$10 1882 \$20 1882 \$50	FR 479-492 FR 493-506 FR 507-513	510 775 4,000	560 850 4,400	635 825 4,100	690 900 4,500	725 1,100 4,300	800 1,200 4,700	1,000 1,465 5,025	1,100 1,610 5,525	1,375 1,900 6,500	1,525 2,100 7,100	1,950 2,300 9,000	2,150 2,550 10,000	2,250 2,700 11,000	2,450 3,000 12,000	2,850 3,150 13,500	3,150 3,450 15,000	4,000 4,600 18,500	4,400 5,000 20,500	5,700 6,500 ~ ~ ~	6,200 7 100 ~ ~ ~
Column   C	1882 \$5 1882 \$10 1882 \$20	FR 532-538 FR 539-548 FR 549-557	510 775	560 850	635 825	690 900	700 1,100	775 1,200	685 950	750 1,050	1,000 1,300	1,100 1,450	1,500 1,900	1,650 2,100	1,600 2,200	1,750 2,400	1,950 2,700	2,150 3,000	2,850 4,000	3,150 4,300	3,400	3,700
March   Marc	1882 \$100 SECOND CHARTER-3rd IS 1882 \$5	FR 566-572 SUE (VALUE BACK) FR 573-575	5,500	6,000	5,700 475	6,200	6,300 525	6,900 575	7,200 685	7,900 750	1,000	9,600	9,000 10,500	10,000 11,500	10,000	11,500 12,000	12,000	13,500 14,500	15,000 16,000	16,500 17,500	~~~	~ ~ ~
March   Marc	1882 \$20 1882 \$50 1882 \$100	FR 580-585 FR 586 FR 586 A	775 35,000	850 38,500	825 40,000	900 45,000	1,100	1,200 55,000	1,465 60,000	1,610 66,000	1,900 70,000	2,100 77,000	2,550 80,000	2,800 90,000	2,950 90,000	2,400 3,250 100K	2,700 3,200 ~ ~ ~	3,000 3,500 ~ ~ ~	3,450 3,950 ~~~	3,800 4,300 ~ ~ ~	5,500	6,000
Teach   Teac	1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal 1902 \$50 red seal	FR 587-589 FR 613-615 FR 639-641 FR 664-666	560 800 4,000	625 875 4,400	625 875 4,250	685 950 4,650	725 1,200 4,500	800 1,325 4,950	950 1,600 5,250	1,050 1,750 5,750	1,450 2,000 6,500	1,600 2,200 7,100	2,100 2,775 8,500	2,300 3,075 9,300	2,400 2,900 9,750	2,650 3,200 10,750	2,600 3,000 10,750	2,850 3,300 12,000	3,050 3,850 13,000	3,350 4,250 14,500	~~~	~ ~ ~
Mail Brown Standard   1985	THIRD CHARTER-2nd ISSU 1902 \$5 blue seal 1902 \$10 blue seal	JE (DATE BACK) FR 590-597 FR 616-623	110 110	125 125	140 140	155 155	175 175	195 195	265 265	290 290	355 355	390 390	480 480	530 530	515 520	565 570	550 555	600 610	725 750	825 850	1,400 1,600	1,550 1,750
1982   18   18   18   18   18   18   18	1902 \$50 blue seal 1902 \$100 blue seal THIRD CHARTER-3rd ISSU	FR 667-674 FR 689-697	1,300 1,700	1,450 1,850	1,400 2,000	1,550 2,200	1,500 2,200	1,650 2,400	1,950 2,850	2,150 3,150	2,450 3,500	2,700 3,850	3,600 4,900	3,950 5,300	3,800 5,100	4,150 5,600	3,900 5,200	4,250 5,700	5,500 7,000	6,000 8,000	~~~	~~~
1951   1957   1967   1968   1968   1969	1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal	FR 624-638 FR 650-663 FR 675-685	90 90 1,300	100 100 1,450	115 115 1,350 1,900	125 125 1,500 2,100	140 140 1,400 2,100	155 155 1,550 2,300	260 260 1,875 2,750	285 285 2,075 3,050	350 350 2,415 3,450	380 380 2,665 3,800	475 475 3,525 4,825	525 525 3,875 5,300	510 515 3,650 5,000	560 565 4,000	540 550 3,700	600 610 4,050	700 750 5,000	800 850 5,500	1,275 1,350 ~ ~ ~	1,400 1,500 ~ ~ ~
	1918 \$2	FR 747-780	230	255	95 325	+ 105 355	105 390	+ 115 430	130 610	+ 145 + 670	185 950	+ 205 1,050	235 1,425	255 1,575	290 1,600	1,750	2,150	2,350	3,500	3,850	6,000	6,600
1914   15   15   15   15   17   17   17   17	1915/18 \$10 1915/18 \$20	FR 810-821 FR 822-830	790 865	870 950	1,000 1,100	1,100 1,200	1,400 1,500	1,550 1,650	1,950 3,300	2,150 3,600	3,500 5,250	+ 3,850 5,750	3,700 + 5,450	4,050 5,900	3,900 5,850	+ 4,300 6,350	4,200 6,200	+ 4,600 6,800	5,750 11,000	6,250 12,000	10,500 19,000	11,500 21,000
1844 Holosis						300	390	440	570	620	875	+ 950	1,450 +	1,600								,
1914 150 ref	1914 \$10 blue 1914 \$20 red	FR 904-951 FR 952-963	57 205	62 230	60 415	66 455	70 650	+ 77 710	725 88 1,150	+ 95 + 1,250	1,150 98 1,550	+ 108 + 1,700	1,700 135 + 2,400	2,650	2,000 190 2,800	+ 210 3,100	2,250 235 3,100	2,500 250 3,400	3,300 435 3,900	3,600 + 475 4,300	6,500 1,000 8,000	7,000 1,100 9,000
1084 109 blase	1914 \$50 red 1914 \$50 blue	FR1012-1023 FR1024-1071	670 + 165	750 180	950 200	+ 1,050 - 220	1,450 325	+ 1,600 + 355	2,600 435	+ 2,850 + 475	3,800 610	+ 4,200 + 670	5,600 + 700 +	6,100 770	6,750 1,250	+ 7,400 1,375	7,250 1,600	+ 8,000 1,750	15,000 2,600	16,500 2,850	5,200	5,700
1879-7-75 10   FR1136-1143   2,090   2,290   5,000   5,000   10,200   1,500	1914 \$100 blue 1918 \$500 blue	FR1084-1131 FR 1132	460 2 600	510 2 850	535 6,250 6,600	585 6 800 7 300	595 9 000 11 000	+ 655 9 900 - 12 000	680 12 000 15 000	+ 755 13,500 16,500	805 13 500 21 000	+ 885 15 000 + 23 000	910 + 16 500 24 000 +	1 000 18 000 26 500	1 275 22 000	1 400 24 500	1,600 25,000	1,750 27,500	2,450 37,500	2,700 41,000	4 300	4,700
1870-75   1870	1870-75 \$10	FR1142-1151	2,100	2,300	4,600 5,500	5,000 6,500	10,250 11,500	11,500 12,750	15,500 19,000	+ 17,000 + 21,000	22,000 26,000	+ 24,000 + 28,500	24,000 + 29,000 +	26,500 32,000	33,000	+ 36,000	36,500	+ 39,500	43,500	+ 47,500	~~~	~ ~ ~
1882 1430	1870-75 \$50	FR1160-1161	25,000	27,500	40,000	45,000	45,000 90,000	55,000 100K	55,000 120K	65,000 135K	80,000 130K	90,000 145K	100K 140K	110K	110K	120K	120K	130K	130K	145K	~~~	~ ~ ~
1905 120	1882 \$50	FR1188-1197	725	800	1,475	1,625	1,525 2,350	1,700 2,600	3,550 4,050	3,850 4,450	4,850 5,400	5,350 5,900	6,000 7,750	8,500	9,500	10,500	13,000	14,500	26,000	28,500	52,000	57,000
1922 510   FR   1173   130   140   150   165   120   230   235   360   360   510   560   790   865   795   1075   1,350   1,500   1,800   2,000   2,400   2,855   1922 550   FR   1200   300   550   640   700   765   840   1,250   1,375   1,900   2,100   2,700   3,000   3,400   3,750   4,800   4,800   4,300	1905 \$20 1906 \$20 1907 \$10	FR1179-1180 FR1181-1186 FR1167-1172	700 210 130	775 230 145	260 155	1,600 285 170	2,150 325 230	2,350 360 + 255	4,050 485 390	4,450 525 + 430	6,700 800 700	7,300 + 880 + 770	9,600 1,275 + 950 +	10,600 1,375 1,050	11,500 1,650 1,150	12,500 + 1,800 + 1,250	2,150 1,450	2,350 + 1,600	37,500 3,650 2,750	4,000 3,000	5,200 4,500	+ 5,700 4,950
1922 \$1000 FR 1215 410 450 650 720 1,250 + 1,375 1 900 + 2,100 2,750 4 300 3,500 4,500 + 4,750 5,600 610 14,500 12,000 22,000 24,000 13,000 75,000 9,0	1922 \$10 1922 \$20	FR 1173 FR 1187	130 190	140 210	150 230	165 255	210 310	230 340	330 470	360 510	510 610	560 660	790 +	865 1,100	975	+ 1,075 1,425	1,350 1,750	+ 1,500	1,800 3,100	2,000 - 3,450	2,400 7,000	2,650 7.750
Fig. 158. Fig. 128-129   15.00   16.25   19.50   2.150   2.050   2.250   28.00   30.00   50   55   77   85   75   75   90   100   145   160   330   365   36	1922 \$100 1922 \$500	FR 1215 FR1216-1217	410 3,410	450 3,750	7,260 8,250	8,000 9,000	1,250 13,000 16,000	- 14,500 17,500	1,900 22,000 27,500	+ 2,100 + 24,000 30,000	33,500 52,000	+ 3,000 37,000 62,000	3,500 75,000 65,000	85,000 75,000	80,000	90,000	90,000	100K	100K	110K	~~~	~~~
10 cent perforated edges		FR1228-1229	15.00	16.25	_	_	20.50	+ 22.50	28.00	30.00	50	+ 55	77	85								
25 cem straight edges	10 cent perforated edges 10 cent straight edges	FR1240-1241 FR1242-1243	13.50 13.00	14.50 14.00	18.00 17.00	20.00 19.00	21.00 19.00	23.00 21.00	26.00 22.00	28.00 24.00	60 24	65 26	82 32	90 35	175 60	190 65	250 115	275 125	410 215	450 235	540 700	590 770
5 cent fiber paper FR 1232 - 1234	25 cent straight edges 50 cent perforated edges 50 cent straight edges	FR1281-1282 FR1310-1311	15.00 22.00	16.25 24.00	16.75 24.00	18.00 26.00	17.50 26.00	19.00 28.00	22.00 38.00	24.00 41.00	33 95	36 105	53 190	58 210	100 315	+ 110 345	130 410	+ 145 445	205 775	225 875	390 1,550	430 1,700
10 Cert   150	5 cent 5 cent fiber paper 10 cent	FR 1235 FR1244-1248	17.00 12.75	18.50 13.75	21.00 17.00	+ 23.00 18.50	26.00 20.00	+ 28.00 + 22.00	73.00 24.00	80.00 + 26.00	150 26	165 + 28	250 33	275 36	435 60	475 + 65	615 85	675 95	1,050	1,150 150	2,500 300	2 750 330 ~ ~ ~
THIRD ISSUE (1864-69) 3 cent light background FR 1226 27.00 30.00 31.00 34.00 35.00 + 38.00 42.00 + 46.00 50 + 55 60 + 65 70 77 105 115 165 180 445 + 495 30 60 600 42.00 44.0	25 cent 25 cent fiber paper 50 cent	FR1283-1288 FR1289-1290 FR1314-1318	13.00 15.00 16.50	14.00 16.25 17.50	16.00 18.00 18.50	17.00 19.50 20.50	16.25 22.00 20.00	17.50 24.00 22.00	19.25 44.00 24.00	21.00 48.00 26.00	28 100 42	31 110 47	44 185 100	48 205 110	95 360 200	105 400 220	130 500 255	145 550 280	200 725 370	220 800 410	1,400 700	1,550 775
5 cent green back FR1231-1239 14.50 15.50 18.50 + 20.00 19.50 + 21.50 23.00 + 25.00 35 + 38 48 + 53 68 + 75 105 115 180 200 425 + 465 10 cent red back FR1251-1252 12.50 13.50 17.50 19.00 19.00 21.00 27.50 30.00 41 45 73 80 115 125 175 190 325 355 700 770 10 cent auto. FR1253-1254 17.00 19.00 17.50 19.00 19.00 21.00 25.00 30.00 38.00 42.00 50 55 90 100 130 140 195 215 180 200 450 + 500 10 cent green back FR1251-1253 13.00 14.00 16.25 17.25 18.00 19.50 19.00 19.00 25.00 27 30 42 46 65 72 105 115 180 200 450 + 500 16.25 17.25 18.00 19.50 14.00 16.25 17.25 18.00 19.50	THIRD ISSUE (1864-69) 3 cent light background 3 cent dark background	FR 1226 FR 1227	27.00 33.00	30.00 36.00	31.00 36.00 18.50	34.00 + 39.00 + 20.00	35.00 39.00 22.00	+ 38.00 + 44.00 + 24.00	42.00 48.00 28.00	+ 46.00 + 53.00 30.00	50 65 40	+ 55 + 70 44	60 + 85 + 55	65 95 60	125 125	+ 135 135	215 165	235 180	375 275	415 + 300	510 600	560 + 650
10 cent green back FR1250-1250 13.00 14.00 16.25 17.25 18.00 19.50 37.00 40.00 55 62 95 105 155 170 220 245 310 340 525 575 25 cent green back FR1294-1296 13.00 14.00 16.00 17.50 20.00 22.00 24.00 29 32 47 52 85 95 150 165 300 335 435 475 560 610 1,300 14.00 15.00 50.00 55.00 85.00 95.00 115 125 145 160 225 250 385 500 550 900 105 105 105 105 105 105 105 105 105 1	5 cent green back 10 cent red back 10 cent auto.	FR1238-1239 FR1251-1252 FR1253-1254	14.50 12.50 17.00	15.50 13.50 19.00	18.50 17.50 25.00	+ 20.00 19.00 30.00	19.50 19.00 30.00	+ 21.50 21.00 35.00	23.00 27.50 38.00	+ 25.00 30.00 42.00	41 50	45 55	73 90	80 100	115 130	125 140	175 195	190 215	325 300	355 330	700 600	770 650
50 cent 5pinner-Ty, 1; red back FR1324-1327 30.00 33.00 43.00 47.00 51.00 56.00 85.00 95.00 115 125 145 160 225 250 350 385 500 550 900 1.000 500 550 cent 5pinner-Ty, 1; auto. FR1328-1330 30.00 33.00 40.00 44.00 50.00 55.00 82.00 90.00 110 120 135 145 195 215 260 285 415 455 690 750 50 cent 5pinner-Ty, 1; grn. back FR1331-1338 30.00 33.00 41.00 45.00 50.00 55.00 82.00 90.00 105 115 120 130 180 200 240 265 375 415 750 825 150 150 150 150 150 150 150 150 150 15	25 cent red back 25 cent green back	FR1291-1293 FR1294-1296	13.00 13.00	14.00 14.00	16.25 16.00	17.25 17.00	18.00 17.00	19.50 18.50	37.00 22.00	40.00 24.00	55 29	62 32	95 47	105 52	155 85	170 95 335	220 150 435	245 165 475	310 200 560	340 220 610	525 360 1,300	575 400 1,450
50 cent Spinner-Ty.2 FR1339-1342 35.00 38.00 50.00 55.00 60.00 66.00 82.00 90.00 110 120 135 150 220 240 320 350 350 350 350 350 350 350 350 350 35	50 cent 5pinner-Ty. I;red bat 50 cent 5pinnner-Ty. I, auto. 50 cent 5pinner-Ty. I;grn. ba	FR1324-1327 FR1328-1330 ck FR1331-1338	30.00 30.00 30.00	33.00 33.00 33.00	43.00 40.00 41.00	47.00 44.00	51.00 50.00 50.00	56.00 55.00	85.00 82.00	95.00 90.00	115 110	125 120	145 135	145	195 180	215	260 240	285	415 375	455	690	1,000 750 825 1 075

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SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Postcard	6 <sup>5</sup> / <sub>16</sub> X 4	\$25.50	\$48.50	\$215.00	\$400.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

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MARCH 2	2007			1	he	CUI	RRE	NC	YI	DEA.	LE	$R \Lambda$	ΙΕV	VSLI	ETT	ER					PA	GE	5
SERIES DENOMINATION	FRIEDE	BERG BERS	BID	8 ASK	FIL	IE 12 ASK	VI	F 20 ASK	-	XF 40	SK E	AU 5		CU	60	CH C	U 63		CU 64	GEM (		SUP (	
50 cent Justice red back 50 cent Justice red back,fib 50 cent Justice auto. 50 cent Justice green back 50 cent Justice green back	er FR FR 135 FR 135	43-1350 1357 55-1356 58-1369 70-1373	37.00 75.00 40.00 36.00 41.00	40.00 85.00 45.00 40.00 45.00	52.00 140.00 50.00 43.00 52.00	57.00 155.00 55.00 48.00 57.00	65.00 300.00 55.00 52.00	72.00 330.00 60.00 57.00 82.00	95.0 490.0 90.0 85.0	00 105. 00 540. 00 100. 00 95.	.00	175 680 160 135 220	190 750 175 145 245	220 950 210 175 385	240 1,050 230 190 425	330 1,200 365 265 750	365 1 325 400 290	445 1 80 ) 520 380	48 2 000 570 42	81D 2 (0) 775 730	2 8 8 9 86	4	ASK 4
FOURTH ISSUE (1869–75) 10 cent 15 cent 25 cent 50 cent Lincoln	FR 126 FR 130 FR 137	57-1261 57-1271 01-1307 74-1375	12.50 36.00 13.00 38.00	13.25 40.00 14.00 42.00	17.00 48.00 16.00 65.00	19.00 53.00 17.00	55.00 16.25	21.00 60.00 17.50 + 85.00	68.0	00 75. 50 21.	.00	24 + 75 25 +	26 80 27 210	28 + 100 33	31 110 36	40 4 120 55	130 60	950 57 170 75	+ 63 190 85	1 500 115 275 120	1 f 125 305 135	2 265 500 300	290 55) 330
50 cent Stanton 50 cent Dexter FIFTH ISSUE (1874–76) 10 cent green seal	FR FR	1376 1379	17.00 16.50	+ 18.50 18.00		+ 21.00 20.50	26.00 23.00	28.00 25.00	39.0	00 43. 00 31.	.00	62 38	68 42	240 85 55	265 95 60	395 165 105	435 180 115	485 220 150	240	775 330 220	850 365 240	1,200 625 450	1 350 690 500
10 cent red seal 25 cent 50 cent	FR 126 FR 130	55-1266 08-1309 30-1381	14.00 12.50 13.00 16.50	15.00 13.25 14.00 18.00	16.00 16.00 18.50	20.00 17.00 17.00 20.50	18.00 16.25 20.00	22.00 20.00 17.50 22.00	21.5 19.0 24.0	00 + 26.	.50 .00 .00	32 + 23 + 28 + 35 +	35 25 31 38	45 + 28 + 37 + 50	31 40 55	65 37 45 60		80 46 50 75	50 55	110 60 75 97	120 65 82 107	200 100 155 245	22° 110 170 270
							OF	AN	D !	ON/ SPE				NO									
SERIES DENOMINATION		DBER		CU 60	SK BI	H CU		CH CU D AS	64 C	SEM CL	J 65 ASK		CU 67	_	U 60 ASK		CU 63 ASK	VCH	E MAR CU 64 ASK	GEM	CU 65 ASK		CU 67
FIRST ISSUE 5 cent face 5 cent back	FR FR	12	31 2	:9 :6	32 28	53 40		65	72 50	105 65	115	200	22	5 85	9.	5 115	5 125	5 180	200	275	310	440	490
10 cent face 10 cent back 25 cent face 25 cent back 50 cent face	FR FR FR FR FR	124 125 126 127 13	43 2 43 2 82 3 82 2 13 6	9 66 22 + 88 +	32 28 35 31 65	48 36 60 + 44 + 77	53 40 65 48 85	53 40 80 + 50 + 85	58 44 88 55 95	68 55 125 + 65 + 135	72 75 60 135 72 150	250 190 185 -		75 105 0 65 0 115 0 100	111 70 123 110	5 135 0 105 5 125 0 165	5 150 5 115 5 135 5 180	190 5   135 5   170 0   185	210 150 185 205	275 285 240 290 265 300	320 265 320 290	440 475 435 510 500 560	490 525 475 560 550 610
50 cent back SECOND ISSUE 5 cent face 5 cent back 10 cent face	FR FR FR FR	13 12: 12: 12:	32 4 32 3	2 + 30 + 3 +	46 33 47	70 67 + 50 62 +	73 55	78 63	85 70 80	95 115 80 100	105 125 88 110	170 120	18 13 20	55 90 80 80	100	5 135 0 160 0 130	5 150 0 175 0 145	160 185 175	200 190	290 240 230	320 260 250	350 330	385 370
10 cent back 25 cent face 25 cent back 50 cent face 50 cent back	FR FR FR FR FR	124 125 126 13 13	44 2 83 4 83 3 14 4	66 5 + 22 7 +	50 35 53 44	44 62 + 55 62 + 55	48 67 60 67	75 60 80	57 82 66 88 77	65 120 80 135 95	72 135 90 150 105	110 190 135 285 180	21 15 31 20	0 90 0 145 0 120 0 140	100 160 130 151	0 135 0 160 0 145 5 210	5 150 0 175 5 160 0 230	150 185 150 150 265	165 200 165 290	400	+ 220 275 + 220 440	350 315 + 475 315 + 625	525 + 345 700
THIRD ISSUE 3 cent face light 3 cent face dark 3 cent back	FR FR FR	122 122 1226-122	26 6 27 2 27 2	0 9 4	65 32 26	90 45 37	100 1 50	05 1 58	15 63 46	140 80 55	155 90 60	~ ~ ~	~ ~ · ·	~ 2,750 ~ 160	3,056	5,000 5 210	0 5,500 0 <b>23</b> 0	0 6,250	7,000	7,250 350 275	8,000 380	475	625 ~ ~ ~ 525 400
5 cent face 5 cent back red 5 cent back green 10 cent face—printed Colby 10 cent face—auto. Colby &	FR FR & Spinner FR	1236-123 123 123 125 125	36 2 38 2 51 4	0 5 5 7 3	44 27 27 52 68	58 40 40 60 82	44 44 65	50 + 58 75	75 55 63 85	100 65 + 80 110	110 70 90 120	145	16 ~ ~ .	5 100 50 50 ~ 110	110 55	135 5 125 0 135	5 145 5 135 5 150	5 145 5 135 0 150	160 150 165	180 235	220 200 260	275 250 375	400 300 275 415
10 cent face—auto. Jeffries & 10 cent back red 10 cent back green 25 cent face	5pinner FR FR FR FR	1253-125 1253-125 1251-125	54 17 54 4 55 2	0 3 8 0 +	185 48 30 75	210 75 60 90 +	230 2 85 65 100 1	25 2 85 80 00 + 1	00 50 95 88	120 270 110 115 125 +	130 295 120 125 135	225 ~ ~ ~ 165 230 150 +		~ 2,800 60 90 5 95 5 110	3,100 100 100 120	0 4,750 0 140 5 110 0 140	0 5,250 0 155 0 120 0 155	6,000 5 150 0 130 5 160	6,650 165 140 175	7,000 215 185 260	7,700 235 + 205 285	390	440 400 380 430
25 cent back red 25 cent back green SPINNER 50 cent face—printed Colby & 50 cent face—auto. Colby &		129 129 132 132	94 3 24 7		50 33 77		63 100 1	65 + 00 1	80 70 10 40	85 75 + 130 175	95 82 145 190	130 115 ~ ~ ~ ~ 285	14 12 ~ ~ ~ ~ 31	73 × 170	80	0 105	5 115 0 265	5 120 5 270	300		190 370	290 450	410 320 500
50 cent face Allison & Spinne 50 cent face Jeffries & Spinne 50 cent back red 50 cent back green	er FR er FR FR FR	132 133 1324–133 133	1,80 30 80 81 6	0 2,0 5 0 0	000 2,0 95 65 65	600 2, 135 75 75	850 3,0 145 1 85 85	00 3,3 45 1 85 85	00 65 95 95	4,400 195 120 120	4,850 215 130 130	210	23	~ 9,000 ~ 1,800 0 135 ~ 135	10,000 2,000 14: 14:	11,000 4,000 5 165 5 150	0 12,000 0 4,500 5 180 0 165	12,000 4,750 20 5 170	13,200 5,250 + 220 + 185	13,000 6,000 285 230	14,250 6,650 + 315	350 + 310 +	+ 385
50 cent back green Ty. 2  JUSTICE 50 cent face—printed Colby & 50 cent face—auto. Colby & 50 cent face leffries & Spinne	5pinner FR	133 134 135 1357	13 8 55 11	0	88	105 145	160 1	15 1 55 1	25 70 15	130 170 375	3,850 145 190 415	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ 110 ~ 230		190 5 275	0 210 5 + 300	220	240 + 385	325 450 6,000	355 + 485	450	10,000 500 775 ~ ~ ~
50 cent back red 50 cent back green GRANT AND SHERMAN 15 cent face—printed Colby 8	FR & 5pinner FR	1343-135 135	58 <u>4</u> 72 18	0 :			70 275 4	70 75 5	88 77 25	100 90 650	110 100 700	140 115 1,100	15 12 1,20	5 100 0 390	13: 110 430	5 180 0 135 0 650	0 200 5 150 0 725	215 175 5 800	235 195 880	310 290 1,375	340 320 1,500	375 365 2,200	415 400 2,400
15 cent face—auto. Colby & 5 15 cent face—auto. Jeffries & 15 cent face—auto. Allison & 15 cent back green 15 cent back red	Spinner FR Spinner FR FR	127 127 127 127 1273–127	74 21 75 22 72 11	5 0 2 5	235 245 125	280 295 170	320 4 185 2	25 4 35 4 00 2	65 75 20 20	2,800 500 510 250 250	3,100 550 560 275 275	850 950 425 425	7 ~ 6 95 1,05 46 46	0 400 0 410 5 175	2,425 440 450 190	650 675 0 225	725 5 750 5 250	825 925 0 265	900 1,025 290	6,300 1,450 1,500 360 375	1,600 1,650 400	2,550 2,650 575 750	2 800 2,900 625 825
SERIES	FRIEDB		VG	8	FIN	<b>ALL</b> E 12	VF	20		SAL XF 40		AU 5	0	CU		СН С			CU 64	1	CU 65	SUP (	
DENOMINATION  1928 \$1 1928 \$2 1928 A \$2	FR FR FR FR	1500 1501 1502	50.00 7.10 8.25	55.00 7.80 9.25	75.00 8.15 11.00	85.00 9.15 12.00	95.00 8.75 17.00	105.00 9.75 19.00		00 125.00 11.00	00	135 13.50 52.00	150 14.75 59.00	155 33 58	170 36 70	225 4 45 175	250 50 195	300 75 225	85	600 225 460	660 250 500	1250 450 775	1350 500 850
1928 B \$2 1928 C \$2 1928 D \$2	FR FR FR	1503 1504 1505	7.00 7.00	26.00 7.75 7.75	8.00 8.00	45.00 8.75 8.75	8.50 8.25	9.50 9.00	10.0 9.0	00 2: 00 11.6 00 10.6	35 00 00	280 15.00 12.75	315 16.50 13.75	430 36 29	475 40 32	650 70 33	720 77 37	775 110 47	850 120 52	1,400 200 90	1,550 220 100	2,550 350 175	2,750 383 190
1928 E \$2 1928 F \$2 1928 G \$2	FR FR FR FR	1506 1507 1508	7.00 7.00 7.00 5.25	7.75 7.75 7.75	8.00 8.00 8.00	8.75 8.75 8.75 5.80	8.75 8.25 8.25 5.35	9.75 9.25 9.25	9.0 9.5 9.0	10.1 10 10.1	25 00	16.00 12.75 12.50 6.00	18.00 13.75 13.50 6.50	30 28 28 8.25	33 31 31 9.25	45 33 32 9.00	50 37 35 10.00	70 46 45 14.00	50 49	225 90 90 18.50	250 100 100 20.50	500 175 175 40	+ 550 190 190 44
1953 \$2 1953 A \$2 1953 B \$2 1953 C \$2	FR FR FR	1509 1510 1511 1512	5.25 5.25 5.25 5.25	5.75 5.75 5.75 5.75	5.30 5.30 5.30 5.30	5.80 5.80 5.80	5.35 5.35 5.35	5.85 5.85 5.85 5.85	5.5 5.5 5.5	6.0 6.0 6.0	00 .	6.00 6.00 6.00	6.50 6.50 6.50	8.25 8.25 8.25	9.25 9.25 9.25	9.00 9.00 9.00	10.00 10.00 10.00	11.50 11.50 11.50	12.50 12.50 12.50	14.50 14.25 14.00	16.00 15.75	38 38 37	41
1963 \$2 1963 A \$2 1928 \$5	FR FR FR	1513 1514 1525	5.25 5.25 10.00	5.75 5.75 11.00	5.30 5.30 11.00	5.80 5.80 12.00	5.35 5.35	5.85 5.85 14.00	5.5 5.5 17.0	6.0 6.0 6.0	00	6.00 6.00 25 +	6.50 6.50 27	8.00 8.00 40	9.00 9.00 44	8.50 8.50 55 +	9.50 9.50 60	10.00 10.00 68	11.00 11.00 + 73	11.50 11.50 90 +	12.50 12.50 100	37 37 155	40 40 170
1928 A \$5 1928 B \$5 1928 C \$5	FR FR FR	1526 1527 1528	10.50 10.00 10.00	11.50 11.00 11.00	12.00 11.00 11.00	13.00 12.00 12.00	- 15.00 12.00 12.00	16.50 13.00 13.00	28.0 14.2 14.0	25 15.3 00 15.3	50 25	34 21 21	37 23 23	48 38 36	52 42 40 145	75 44 40 210	85 48 44 235	100 50 45 255	110 55 50 280	300 70 58 345	330 77 64 375	550 130 115 675	600 145 125 750
1928 D \$5 1928 E \$5 1928 F \$5 1953 \$5	FR FR FR FR	1529 1530 1531 1532	14.00 10.00 10.00 9.00	16.00 11.00 11.00 10.00	20.00 11.00 11.00 9.50	22.00 12.00 12.00 + 10.50	39.00 12.00 12.00 9.55	44.00 13.00 13.00 + 10.55	14.0 14.0 14.0 9.6	00 15.2	25 3	65 21.00 21.00 12.00	72   23.00 23.00 13.00	32.00 32.00 15.10	35.00 35.00 16.10	42.00 40.00 16.00	46.00 44.00 17.00	47.00 44.00 17.00	52.00 48.00 18.00	68.00 63.00 20.00	75.00 70.00 22.00	145 135 44	750 160 145 48
1953 \$5 1953 A \$5 1953 B \$5 1953 C \$5	FR FR FR FR	1532 1533 1534 1535	9.00 9.00 9.00 9.00	10.00 10.00 10.00 10.00	9.50 9.50	+ 10.50 + 10.50 + 10.50	9.55 9.55 9.55 9.55	+ 10.55 + 10.55	9.6 9.6 9.6	55 10.0 55 10.0	65 65	12.00 12.00 12.00 12.00	13.00 13.00 13.00 13.00	15.10 15.10 15.10	16.10 16.10 16.10	16.50 15.75 15.75	17.50 17.50 16.75 16.75	17.50 16.75 19.00	18.50 17.75 21.00	20.00 20.00 32.00	22.00 22.00 22.00 35.00	44 44 65	48 48 7:
1963 \$5 1966 \$100 1966 A \$100	FR FR FR	1536 1550 1551	9.00 115 125	10.00 125 150	9.50 120 140	+ 10.50 - 130 160	9.55 140 180	+ 10.55 150 200	9.6 15 23	5 10.6 60 10 60 25	65 60 55	12.00 180 340	13.00 200 375	15.00 215 490	16.00 235 530	15.50 270 585	16.50 300 640	16.25 360 710		17.00 575 1 150	18,50 625 1,275	875 1,950	97: 2,150
1928 \$1 1928 A \$1	FR FR	1600 1601	17.00 + 17.00 +	18.50 18.50	20.00 20.00	22.00 22.00	21.00 21.00	23.00 23.00	22.0 22.0	0 24.0	00	33 33	36 36	53 50	58 55	57 53	62 58	72 61	+ 67	100	110 110	215 215	23. 23
1928 B \$1 1928 C \$1 1928 D \$1	FR FR FR	1602 1603 1604	17.00 + 60.00 23.00	18.50 66.00 25.00	20.00 80.00 30.00	90.00 33.00 385.00	21.00 125.00 55.00	23.00 + 135.00 60.00	22.0 210.0 105.0 675.0	$\frac{0}{0}$ $\frac{24.0}{0}$ + 230.0 $\frac{115.0}{0}$	00 00	33 280 + 140	36 310 155 925	350 165 1,050	385 185 1,150	54 450 315 1,400	500 345 1,550	575 400 1,600	625 450	750 500 2,200	110 825 540 2,400	215 1,250 875 3,500	1,37 95 3 85
1928 E \$1 1934 \$1 1935 \$1 1935 A \$1	FR FR FR FR	1605 1606 1607 1608	180.00 17.25 + 1.95 1.95	200.00 18.75 2.15 2.15	350.00 22.00 2.30 2.30	385.00 24.00 2.55 2.55	23.00 2.65 2.55	540.00 25.00 2.90 2.80	3.0 2.6	0 26.0	30	850 33 3.75 3.15	925 36 4.25 3.50	6.75 + 6.50 +	7.50 7.25	15.50 4 8.75 4	63 ► 17.00 ► 9.50	21.00 11.50	23.00 + 12.50	33.00 17.00	36.00 19.00	225 50.00 33.00	55 0 36 0
1935 <b>B \$</b> 1	FR	1611	1.95	2.15	2.30	2.55		3.00	3.0		30	3.25	3.60	8.50	9.50		+ 10.75		+ 13.00	18.00	20 00	35.00	38 00

MARCH 2007 the CURRENCY DEALER NEWSLETTER PAGE 6  SMALL SIZE SILVER CERTIFICATES continued  SERIES FRIEDBERG VG 8 FINE 12 VF 20 XF 40 AU 50 CU 60 CH CU 63 VCH CU 64 GEM CU 65 SUP CU 67														E 6							
SERIES DENOMINATION	FRIEDBERG	VC		FIN		V	F 20		F 40			CL	J 60		CU 63	_		GEM BID	CU 65 ASK		CU 67
DWs DNs	FR 1013 FR 1013	19	2 15 2 15 2 15	2 <u>2</u> 2 20 2 2t	2 40 2.40 2 40	2.40 2.40 2.40	2 b. 2 65 2 65	2.50 2.50 2.50	2.75 2.75 2.75	3.00	3.30 3.30 3.30	5.85 5.85	+ 6.35 + 6.35	6.50 7.50 6.50	7 50 8,50	8.50 10.00	9 50 11.00 9 50	13.50 16.50	14 50 18 50 14 50	26 00 31 00	28,00 34 06 26 00
1 3 E S 1 3 G S 1 3 G W F MOPTO \$1	FR 1615 FR 1615 FR 1616 FR 1617	1 95 1 95 2.40	2 15 2 15 2.15 2.75	2 20 2 20 3.50 3.75	2.40 2.40 3.75 4.00	2 40 3 75	2 65 2.65 4.00 4 10	3.80	2.75 4.05	3.00	3.30 3.30 4 10	5.85 6.50	+ 6.35 7.25	6.50 6.50 7.75	7 50 8.75	8 50 9.00	9.50 9.50 10.00	13.50 14.50	14 50 14 50 15.50	24 00 26.00	26 00 26 00 28.00
193" H \$1 198" \$ 1 = 7 A \$1	FR 1619 FR 1620	2 00 1 90 1.90	2.20 2 10 2.10	2.20 2.20 2.20	2.40 2.40 2.40	2.60	2.85 2.65 2.65	2.90 2.50	3.25	3.25 3.00	4.25 3.65 3.30 3.30	6.10 5.75	+ 6.25	33.00 7.50 6.25	8.50 7.00	36.00 10.00 7.50	40.00 11.00 8.50 8.50	18.00 9.50	46.00 20.00 10.50	32.00	77 00 35.00 + 17.50 + 16.50
1 B \$1 1934 \$5 1934 A \$5	FR 1621 FR 1650 FR 1651 FR 1652	1 90 9 25 9 25	2.10 10.25 10.25	2.20 9.60 9.60	2.40 10.60 10.60	2.40 9.65 9.65	2.65 10.65 10.65	9.70 9.70	2.75 10.70 10.70	3.00 13.00 12.00	3.30 14.00 13.00	5.75	+ 6.25 18.50 15.50	6.25 22.00 18.00	7.00	7.50 30.00 25.00	8.50 33.00 27.00	9.00 55.00	10.00 60.00 53.00	15.00	+ 16.50 105.00 95.00
1934 C \$5 1934 D \$5 1953 \$5	FR 1653 FR 1654 FR 1655	9.25 9.25 9.25 9.00	10.25 10.25 10.25 9 85	9.60 9.60 9.60 9.50	10.60 10.60 10.60 10.50	10.00 9.65 9.65 9.55	11.00 10.65 10.65	9.70 9.70	12.00 10.70 10.70 10.60	12.50	15.50 13.50 13.00 13.00		20.00 16.25 16.00 15.00	23.00 15.50 15.25 14.50	25.00 16.75 16.50 16.00	36.00 19.00 18.00 16.25	40.00 21.00 20.00 17.75	45.00	90.00 50.00 50.00 25.00	200.00 85.00 85.00 34.00	220.00 95.00 95.00 37.00
1953 A \$5 1953 B \$5 1933 \$10 1934 \$10	FR 1656 FR 1657 FR 1700 FR 1701	9.00 9.00 1,800 26.00	9.85 9.85 2,050	9.50 9.50 2,650	10.50 10.50 2,900	9.55 9.55 4,800	10.55 10.55 5,300	9.60 5,900	10.60 10.60 6,400	12.00 12.00 7,000	13.00 13.00 7,700	14.00 14.00 8,750	15.00 15.00 9,500	14.50 14.50 11,000	16.00 16.00 12,000	16.25 16.25 14,000	17.75 17.75	22.00 22.00 18,500	24.00 24.00 20,500	34.00 34.00	37.00 37.00 27,500
1934 A \$10 1934 B \$10 1934 C \$10	FR 1702 FR 1703 FR 1704	26.00 38.00 26.00	28.00 28.00 + 42.00 28.00	30.00 30.00 75.00 30.00	+ 33.00 + 33.00 + 85.00 + 33.00	31 32 150 31	+ 35 165	37 280	35 40 305 35	47 425	50 52 465 52		77 85 1000 85	95 100 1,450 105	105 110 1,600 115	130 165 1,800 135	+ 145 + 180 2,000 + 150	250 2,750 185	195 275 3,000 205	300 400 5,000 320	330 440 5,500
1934 D \$10 1953 \$10 1953 A \$10 1953 B \$10	FR 1705 FR 1706 FR 1707 FR 1708	26.00 32.00 32.00 32.00		30.00 36.00 36.00	+ 33.00 39.00 39.00	32 37 42	+ 35 40 48	34 38 52	37 41 57	47 47 80	52 52 90	90 105	90 100 115	105 120 210	115 135 225	130 155 270	+ 145 + 170 300	190 220 350	210 240 385	320 380 550	350 350 420 600
1935 A 'R' \$1 1935 A 'S' \$1	FR 1609 FR 1610		R & 43 42	36.00 50 49	39.00 <b>EXF</b> 54  53	37 52 51	40 1ME 57 56	<b>NT</b>	41 <b>AL</b> 65 65	SILV 85	52 /ER 95 95	78 105 90	115	175	195	260	+ 285	450		700	345 + 775
1929 Ty. 1 \$5 1929 Ty. 2 \$5	FR 1800-1 FR 1800-2	35 35	40 40		1ALL 45 45			<b>NA</b>	TIOI - 85	VAL 95		130 130	100 145 145	165 140 140	185 155 155	250 185 185	+ 275 200 200	220 215	+ 475 240 235	580 ~ ~ ~ 325	+ 750 ~~~ 370
1929 Ty. 1 \$10 1929 Ty. 2 \$10 1929 Ty. 1 \$20 1929 Ty. 2 \$20	FR 1801-1 FR 1801-2 FR 1802-1 FR 1802-2	35 35 40 42	40 40 45 47	40 40 45 50	45 45 50	55 55 60	65 65 70	70 95	- 80 - 80	95 95 100	105 105 110	125 125 205	140 140 225	140 140 220	155 155 240	185 185 230	205 205 250	200 200 250	220 220 275	325 325	350 350
1929 Ty. 1 \$50 1929 Ty. 2 \$50 1929 Ty. 1 \$100	FR 1803-1 FR 1803-2 FR 1804-1	230 275 340	255 300 375	240 285 350	55 265 315 385	65 250 310 365	75 275 340 405	350 400	110 385 430 415	110 375 425 440	120 410 465 480	215 400 500 515	235 440 550 565	230 425 575 625	250 465 625 700	240 475 650 700	260 525 700 775	260 500 800 725	285 550 925 800	1,500	1,650
1929 Ty. 2 \$100	FR 1804-2 FR 1850	28.00	440 5MA 31.00	410 LL 31.00	450 SIZ 34.00	420		RA		525 ESE	575		650 AN	675	735 <b>IOT</b>	750 <b>S</b>	825	1,000	1,100	~ ~ ~	~~~
1929 \$10 1929 \$20 1929 \$50 1929 \$100	FR 1860 FR 1870 FR 1880 FR 1890	19.00 29.00 60.00 115	21.00 32.00 65.00 125	23.00 33.00 65.00 130	25.00 36.00 72.00 140	33.00 26.00 36.00 67.00 140	36.00 28.00 39.00 74.00 155	28.00 41.00 70.00	42.00 31.00 45.00 80.00 165	40 40 45 90 170	44 44 50 100 185	70 70 85 145 205	77 77 + 93 165 225	105 87 105 190 290	115 97 + 115 210 320	120 115 125 215 340	130 125 135 235 375	140 155 180 365 440	155 170 200 395	290 310 375 600	335 345 415 660
1928 \$5 1928 \$10	FR 1950 FR 2000	9.00	11.00	25.00	+ 27.00	S/Z 29.00	32.00	37.00	ERA 42.00	L R	46.00	RV 52	E N	<b>OT</b>	ES 75	80	90	90	100	130	710
1928 \$20 1928 \$50 1928 \$100	FR 2050 FR 2100 FR 2150	13.50 21.50 65.00 +	15.00 23.00 70.00	22.00 24.00 85.00	24.00 26.00 + 95.00	24.00 25.00 90.00	26.00 27.00 + 100.00	27.00 27.00 100.00	29.00 30.00 + 110.00	31.00 31.00 125	34.00 34.00 140	42 55 170	46 60 185 200	50 70 220 235	55 77 240 255	60 95 280 310	65 105 310 340	82 145 350 435	90 160 385 475	155 225 525 800	170 250 575
1928 \$500   1928 \$1,000   1928 \$5,000   1928 \$10,000	FR 2200 FR 2210 FR 2220 FR 2230	700 1,450 20,000 32,500	800 1,600 22,000 35,000	775 1,700 28,000 37,500	850 1,850 37,500 42,500	950 2,050 35,500 42,500	1,075 2,250 45,500 47,500	1,100 2,250 40,500	1,250 2,550 50,500	1,400 2,900 45,500	1,550 3,200 55,500	1,900 3,200 52,000	2,100 3,550 62,000	2,200 3,900 57,500	2,450 4,300 65,000	2,450 4,200 67,500	2,650 4,600 75,000	3,250 5,000 95,000	3,500 5,600 105K	6,800 7,500 120K	7,500 8,500 130K
1934 \$5 1934 \$10 1934 \$20	FR 1955 FR 2004 FR 2054	8.00 13.00 21.50	9.00 14.00 22.50	8.10 13.10 21.75	9.10 14.10 22.75	8.20 13.20 21.85	9.20 14.20 23.00		55,000 9.30 14.30 24.00	10.00 13.50 23.00	66,000 11.00 14.75 25.00	75,000 15 19 25	82,000 17 22 28	23 28 30	125K 25 31 33	135K 27 32 35	150K 30 35 38	200K 35 40 45	225K 38 45 50	65 75 110	75 85 + 120
1934 \$50 1934 \$100 1934 \$500	FR 2102 FR 2152 FR 2201	55 105 700	60 112 800	56 106 750	61 113 850	58 108 825	64 115 900	900	66 120 1,000	64 117 1,100	70 125 1,250	70 125 1,300	77 140 1,450	100 160 1,500	110 - 175 + 1,650	120 205 1,600	130 225 + 1,750	150 270 1,800 -	165 300 + 2,000	200 390 2,300	+ 220 430 2,550
1934 \$1,000 1934 \$5,000 1934 \$10,000 1950 \$5	FR 2211 FR 2221 FR 2231 FR 1961	1,350 20,000 32,500		1,575 27,500 37,500	1,725 37,500 42,000	1,800 35,000 42,500	1,950 45,000 47,000	1,900 40,000 47,500	2,050 50,000 52,500	2,250 45,000 50,000 5.75	2,500 55,000 55,000	2,600 48,000 55,000	2,850 58,000 65,000	2,900 52,000 62,000	3,100 62,000 70,000	3,300 56,000 64,000	3,625 66,000 70,000	3,700 72,000 70,000		4,500 95,000 92,000 40	5,000 105K 102K 45
1950 \$10 1950 \$20 1950 \$50 1950 \$100	FR 2010 FR 2059 FR 2107 FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	11.00 22.00 53.00 110	13.00 24.00 57.00	18 26 58 125	20 28 63 135	25 28 63 145	29 31 68 160	30 31 70 165	34 34 77 180	37 38 110 210	42 + 42 120 230	65 65 155 350	75 75 170 385
HAWAII 1935 A \$1	FR 2300	24 +	26	W(	ORL	D V	VAF		EME	RG	ENC	Y	SSI	JES	3						
1934 \$5 1934 A \$5 1934 A \$10	FR 2301 FR 2302 FR 2303	50 50 45	26 55 55 50	60 60 58	35 66 66 64	34 70 70 65	37 + 77 + 77 75	120 115 125	130 125 140	48 4 205 200 210	53 225 220 235	90 330 330 375	100 360 360 415	100 350 350 465	110 385 385 505	130 400 400 650	+ 145 440 440 725	225 925 925 1,500	250 1,025 1,025 1,650	500 1,700 1,700 2,600	550 1,850 1,850 2,850
1934 \$20 1934 A \$20 NORTH AFRICA (YELLOV 1935 A \$1		48 47	52 51	60 55	+ 60	80 62	88 68	135 100	150 110	350 165	385 180	800 450	900 490	1,000 550	1,100 600	1,250 800	1,375 875	2,100 1,900	2,300 2,100	4,700 4,100	5,250 4,500
1934 A \$5 1934 A \$10 1934 \$10	FR 2306 FR 2307 FR 2309 FR 2308	27 32 34 900	30 35 37 1,000	40 41 42 1,775	+ 45 46 1,950	42 47 48 3,400	52 53 3,700	45 62 75 6,500	50 68 84 7,200	58 90 100 7,900	63 100 110 8,700	90 145 165 10,000	100 160 180 11,000	105 170 190 13,500	115 185 210 15,000	130 205 215 15,500	140 + 225 235 17,000	225 375 340 18,500	250 410 375 20,500	500 630 700 25,000	550 690 775 27,500
1928 \$10 1928 \$20 1928 \$50	FR 2400 FR 2402 FR 2404	73 75	80 82	85 95	1AL 95 105	120 135	135 150	165 190	180 210	250 300	275 330	290 345	320 375	385 490	425 540	490 630	540 700	950 1,025	1,050 1,125	2,250 2,750	2,500 3,000
1928 \$100 1928 \$500 1928 \$1,000	FR 2404 FR 2405 FR 2407 FR 2408	175 260 1,100 1,650	190 285 1,200 1,825	265 450 2,325 2,525	290 500 + 2,575 + 2,775	440 700 4,500 6,050	485 775 5,000 + 6,650	640 1,200 7,500 10,500	700 1,350 + 8,200 11,500	975 1,700 12,750 15,000	1,075 1,850 13,750 16,500	1,300 1,950 15,750 21,000	1,450 2,150 17,000 23,000	1,700 2,350 18,000 28,500	1,850 2,600 20,000 31,500	2,500 3,100 27,000 35,000	2,750 3,400 29,500 38,500	4,050 5,000 <b>42</b> ,500 60,000	4,450 5,500 46,500 66,000	8,500 8,500 62,500 150K	9,500 9,500 70,000 165K
SERIES DENOMINATION		FRIEDB NUMB		N	umber of ships in shi			DF CU 60	SM	CH	CU 63	ZE	VC BID	H CU		CY GI BID	EM CU	65 ASK	SUBID	IP CU	67 ASK
U.S. NOTES (LEGAL TEN 1928 \$1 1928 \$2	1	R	1500 1-1508		12 12		8,000 725		10,000	15,000 1,050		18,000 1,150	17,000 1,400		20,000	20,000		23,500 2,300	~ ~ 2,70		3,000
1928 \$5 1953 \$2 1953 \$5 SILVER CERTIFICATES	1	TR 1525 TR TR	5-1531 1509 1532		12 18 18		900 675 1,000		1,100 750 1,150	1,100 850 1,300		1,300 950 1,450	1,450 1,250 1,600		1,600 1,375 1,750	2,400 1,750 2,500		2,650 1,950 2,750	3,70 2,50 3,70	00	4,100 2,750 4,100
1928 \$1 1934 \$1 1934 \$5 1934 \$5	1	R	0-1605 1606 0-1654 1701		12 12 12 12		1,500 2,100 785 2,600		1,700 2,300 860 2,900	2,100 3,000 1,250 3,800		2,350 3,300 1,375 4,200	2,350 3,400 1,500 4,500		2,550 3,750 1,650 4,950	2,650 4,300 1,950 6,000		3,000 4,750 2,150 6,600	~ ~ ~ ~ 3,00 10,00	~ 00	3,300
1935 \$1 1935 \$1 1953 \$5	1	R 1603 R 1613	7-1613 3-1614 1655		12 18 18		625 700 900 3,000		700 775 1,000 3,300	850 950 1,350 4,200		950 1,050 1,500 4,600	1,050 1,200 1,550 5,200		1,150 1,300 1,750 5,700	1,300 1,650 2,400		1,450 1,800 2,650	1,98 2,20 ~ ~	50 00 ~	2,150 2,400 ~ ~ ~
1953 \$10 WW II EMERGENCY ISSU 1935 HAWAII \$1 1935 N. APPICA \$1	ES	R R R	2300 2306		18 12 12		3,200 4,700		3,500 5,200	5,000 7,000		5,500 7,700	6,000 8,500		6,600 9,500	6,500 9,500 14,000		7,200 10,500 15,500	~ ~	~	~ ~ ~
NATIONAL CURRENCY 1929 \$5 1929 \$10 1929 \$20	F	R R R	1800 1801 1802		6 6 6		500 550 <b>62</b> 5		560 610 675	575 625 675		625 675 725	600 650 700		650 700 775	650 675 750		700 725 825	~ ~ ~ ~ ~ ~	~	~ ~ ~
1929 \$50 1929 \$100	Ŧ	R	1803 1804		6		3,000 4,400		3,300 4,800	3,300 4,600		3,700 5,100	3,500 4,800		4,000 5,200	4,000 5,200		4,500 5,800	~ ~	~	~~~

M	AR	CH	20			TAG			the	C	UR	RRE	EN	CY	DI	EAI	LEH	_	_		_										4 G.		_
SERIES DENOMIN	ATION	VG BID	-	FINI	E 12 ASK	VF BID		XF		AU !	-	CU	_	CH C		GEM (		VC	8	FINE		VF	20	XF	40	AU	50		60	CH C	FIC.	GEM C	U 65
Series 46 Issued 9/16/46 through 3/10/47	1 5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	2.00 2.00 6.00 8.25 3.00 17.50	2.50 2.50 7.00 9.25 4.00 20.00	3.00 3.00 8.00 10.00 4.50 19.00	3.45 3.45 9.00 11.00 5.00 21.00	5.50 4.25 10.00 12.00 6.00 22.00 22.00		11.00 8.00 20.00 23.00 12.00 45.00 35.00	12.00 10.00 22.00 25.00 13.00 50.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 1 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 180 165 300 300	75 75 135 195 185 345 340	110 90	125 100 950 500 180	140 125	155 140 1,500 650 340 1,100 725	210 260 1,900 700 425 ~ ~ ~	230 290 2,100 850 475 ~ ~ ~	375 400 2,200 ~ ~ ~ 725 ~ ~ ~	450 475 2,400 ~ ~ ~ 875 ~ ~ ~ 1 650	700 2,900 ~ ~ ~ 1 400 ~ ~ ~	800 825 3,200 ~ ~ ~ 1,600 ~ ~ ~	800 900 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1 000 1 100 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	% ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	**************************************	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00		3.25 3.00 9.00 12.00 11.00 500 130	3.15 4.25 9.00 10.00 11.00 500 130	3.50 4.75 11.00 12.00 13.00 550 150	6.50 5.25 16.00 18.50 20.00 725 190	7.50 6.00 18.00 20.50 23.00 800 210	16 10 60 90 75 1,750 325	18 12 70 100 85 1,950 360	26 24 70 100 110 2,800 850	28 26 80 110 120 3,100 950	55 50 150 170 170 5,000 1,100	60 55 165 185 185 5,500 1,200	65 60 165 190 205 5,750 1,350	70 65 185 210 225 6,250 1,500	80 85 225 295 310 9,000 2,050	330 340	575 1,300 ~ ~ ~ 600 ~ ~ ~	~ ~ ~ 725 ~ ~ ~	650 1,500 ~ ~ ~ 700 ~ ~ ~	~ ~ ~	650 1,000 2,200 ~ ~ ~ 1,050 ~ ~ ~ 8,500	725 1,100 2,400 ~ ~ ~ 1,150 ~ ~ ~ 9,500	1,600 2,900 ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ 3,200 5,900 ~ ~ ~ ~ ~ ~ ~ ~ ~	3,500 6,400 ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.40 1.25 1.75 3.25 4.00 75 20	0.50 1.50 2.25 3.75 4.50 85 22	0.50 1.65 2.25 4.00 6.50 95 30	0.60 1.85 2.75 5.00 7.50 105 33	0.85 3.00 7.50 11.00 13.00 155 57	1.10 3.40 8.50 13.00 15.00 180 65	1.35 8.00 15.00 28.00 33.00 275 110		2.00 12 39 43 60 800 325	2.25 14 43 48 70 900 360		6.00 38 110 130 170 2,100 1,250	7.50 45 115 140 185 2,000 1,250	8.50 50 125 155 210 2,200 1,375	65 210 230 325 2,350	15.00 75 230 255 360 2,550 2,300	95 100 ~ ~ ~ 2,200 320 ~ ~ ~ ~ ~ ~	105 120 ~ ~ ~ 2,450 360 ~ ~ ~	165 ~ ~ ~ 3,500	175 185 ~ ~ ~ 3,850 430 ~ ~ ~	210 235 ~ ~ ~ 4,800 535 ~ ~ ~ ~ ~ ~	240 270 ~ ~ ~ 5,300 650 ~ ~ ~	375 + 395 ~ ~ ~ ~ 750 ~ ~ ~ ~ ~	430: 475 ~~~ 900 ~~~	470 + 450 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	510 550 ~ ~ ~ ~ ~ ~ ~ ~ ~	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1 000 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1 100	2,050 2	2,250
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29	1.15 1.15 3.00 6.00 8.00 85 32	1.25 1.35 5.00 11.00 13.50 100 40	1.50 1.75 6.00 13.00 15.50 110 45	2.50 2.75 9.00 25.00 36.00 250 130	30.00	5.75 7.50 15 38 75 450 385	7.50 8.50 17 45 85 550 450	13.00 14.50 32 100 175 1,000 900	15.00 16.50 35 110 195 1,200 1,000	14.50 15.00 35 125 205 1,100 1,000	16.00 17.00 39 135 225 1,300 1,100	17.50 18.50 45 215 325 1,900 1,550	20.00 21.00 50 235; 375 2,100 1,700	90 80 95 ~~~ 550 ~~~	100 90 105 ~ ~ ~ 675 ~ ~ ~	~~~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ 750 ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~	350 300 440 ~ ~ ~ 900 ~ ~ ~	425 360 485 ~ ~ ~ 1,100 ~ ~ ~	550	725 675 865 ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	900 850 1,100 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
Series 52 Issued 5/25/54 through 5/27/58	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	1.25 1.25 1.75 3.50 5.50 180 45	1.50 1.50 2.00 5.00 6.00 200 55	1.40 1.35 2.25 4.50 7.00 210 60	1.65 1.60 2.50 5.00 8.00 230 70	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105		5.00 5.00 13.50 25.00 18.00 550 255	18 40 42	11.00 11.00 20 45 47 1,150 500	18 19 40 125 85 2,800 1,000	20 21 45 140 95 3,100 1,100	20 21 50 160 110 3,350 1,600	23 23 58 180 120 3,650 1,750	26 31 85 350 210 4,600 2,100	29 34 95 400 230 5,000 2,300	115 205 310	145 130 225 340 400 ~ ~ ~	155 300 375	185 175 330 415 475	305 300 400 425 575 ~ ~ ~	335 330 440 475 650 ~ ~ ~	475 665 600 675 ~ ~ ~	525 735 660 750 ~ ~ ~ ~ ~ ~	1,300 1,400	1,450 1,550 1,550 ~~~ ~~~	3,000	3,300	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
1ssued 5/27/58 through 5/26/61	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.30 0.75 1.50 1.75 6.50 600 125	0.40 1.00 1.75 2.00 7.00 700 145	0.45 1.00 2.00 2.50 7.50 950 135	0.55 1.15 2.25 3.50 8.50 1,050 155	1.00 3.00 6.00 20.00 19.00 1,450 150	1.25 3.50 7.00 22.00 22.00 1,600 170	33.00 60.00	2.50 7.00 16.50 36.00 66.00 2,450 430	2.40 7.00 17 37 75 2,800 1,050		5.00 17 30 125 275 5,000 1,800	5.50 19 33 135 300 5,500 2,000	5.50 18 31 150 295 6,000 3,500		9.00 28 40 265 400 12,000 5,000			75 65 145 90 365 9,000 2,000	80 165 110	110 90 185 130 450 ~ ~ ~ 4,300	120 100 220 140 500 ~ ~ ~ 5,500	135 115 240 160 550 ~~~ 6,000	190 200 300 230 700 ~ ~ ~ ~ ~ ~	210 220 340 255 850 ~ ~ ~	375 265	275 275 425 290 1,400 ~ ~ ~	290	350 340 600 350 ~ ~ ~	400 ~ ~ ~ 400 ~ ~ ~ ~ ~ ~	~ ~ ~	650 ~ ~ ~ ~ 675 ~ ~ ~ ~ ~ ~	725 ~ ~ ~ ~ ~ ~ ~ 775 ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	1.00 8.00 13.00	0.85 2.00 9.00 15.00 8.00 375 80	15.00	17.00	4.00 3.50 13.00 21.00 19.00 470 185	5.00 4.00 15.00 24.00 22.00 525 210	8.00 8.00 30.00 45.00 45.00 1,000 320	10.00 33.00 52.00 52.00	18 21 50 75 80 1,250 750	22 24 60 85 90 1,750 900	40 44 120 135 150 3,000 1,800	45 50 130 150 180 3,300 2,000		48 55 140 180 200 3,850 2,400		70 80 330 335 480 •6,500 3,750	~ ~ ~ ~ ~ ~ 475 ~ ~ ~	90 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ 750 ~ ~ ~	130 ~ ~ ~ ~ 850 ~ ~ ~	145 ~~~ ~~~ 900 ~~~	165 ~ ~ ~ ~ ~ ~ 1,000 ~ ~ ~	1,200	230	2 2 2 2	330	~ ~ ~	425	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	> > > > > > > > > > > > > > > > > > > >
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.50 0.75 1.00 3.00 3.00 66 45	0.75 1.50 1.50 4.00 3.50 76 50	0.60 1.25 1.75 4.25 3.50 80 70	0.85 1.75 2.25 5.00 4.00 90 80	3.00 3.00 10.00 17.00 4.75 115 115		7.00 7.00 20.00 27.00 10.00 250 200	30.00	8.00 9.00 26 30 25 375 350	9.00 10.00 29 33 27 425 400	16 18 75 85 40 600 550	18 20 85 95 48 675 600	17 19 80 100 48 725 725	19 21 90 110 55 825 825	95 1,350	28 45 130 175 105 1,500 1,350	35 450 ~ ~ ~ 75 400	45 45 550 ~ ~ ~ 82 480 300	50 600 ~ ~ ~ 100 600	60 60 725 ~~~ 110 725 450	65 65 750 ~ ~ ~ 140 900 650	75 75 875 ~~~ 155 1,100 750	75 900 ~~~ 190 1,200		90 ~ ~ ~ ~ ~ ~ 240 1,700	100 ~ ~ ~ ~ ~ ~ 265	120 ~ ~ ~ ~ ~ ~ 365 2,500	135 ~ ~ ~ ~ 425 3,000	175 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~		250 250 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
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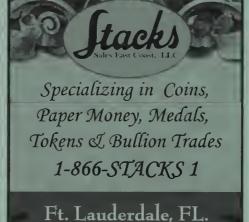
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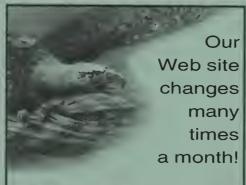
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Vol. XXVIII No. 4

**APRIL 2007** 

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# RESULTS STRONG AT MARCH CPMX KNIGHT AUCTION CONFIRMS MARKET VIGOR

# **ACTIVITY**

. .across the market

by Kevin Foley

The current bull market for rare currency has risen to higher levels and lasted longer than any period of similar vigor in the past annals of the hobby. Money from sources outside traditional collector populations continues to pour into the trade, driving prices to ever higher levels. This is not to say, however, that the new and expanding population of buyers is indiscriminate in their tastes. Quite the contrary, the strongest segments of the market attracting the greatest influx of funds are those where the items are of the highest quality or display a higher than typical degree of scarcity, or both. The supply of 19th century and early 20th century Notes is quite small by typical collectables' standards. Hence, new dollars entering the marketplace can drive prices up quite sharply over the short term. Whether the opposite effect will in the future take place is pure speculation, but the undeniable fact is that rare currency prices in general are definitely being driven by a seemingly unending entry of new buyers and the influx of funds they are bringing to bear into the marketplace.

#### LARGE SIZE TYPE NOTES

The fact that buyers are seeking quality, even in relatively available Types or signature combinations can be easily seen in the Knight CPMX auction results. A Fr. 60 \$2 1917 Legal Tender, hardly a challenge to locate, sold for \$2,185 with a certified grade of PCGS Superb Gem New 67 PPQ. A Fr. 56 \$2 1880 Legal Tender also bearing the same grade from PCGS sold for \$4,140.

One of the specialty holdings sold as part of the Knight auction was the Rickey Collection of High Denomination 1918 Federal Reserve Notes. Consisting of 26 examples of quite scarce to excessively rare \$500 and \$1,000 Notes, the sale saw 22 of the items actually sell. Of the 22 Notes that did sell, 13 went for less than the low end of the estimate and nine sold within the estimate range, although it should be noted that of those failing to meet the low estimate, roughly half came within 10% of achieving that benchmark. With the buyers' fee added, two of the Notes just missed the \$100,000 plateau, certainly a more than impressive result for any Blue Seal FRN.

#### SMALL SIZE TYPE NOTES

Small Size Type Notes continue to be a more collector dominated marketplace. Low and fancy serials and scarcer stars continue to enjoy strong demand. Relatively common Notes bearing third party certifications in grades of "67" or higher are selling at especially high multiples compared to what they might achieve with only a point or two of a lesser grade. In fact, the multiples being achieved by some of these more common Notes, even given their seeming abundance in a raw state potentially waiting to swell certified populations in the future, is even more impressive than the quality premiums being achieved by far scarcer Large Size certified material in similarly impressive premium grades at the upper end of the quality spectrum. Whether such Large Size Notes are undervalued or their Small Size counterparts are overvalued will be determined by future buyer behavior.

#### FRACTIONAL CURRENCY

Fractional Currency continues to experience rising demand, especially for the scarcer Friedberg numbers within the series and for Notes that are particularly well-centered and fresh, regardless of their scarcity. While Fractional prices have advanced considerably over the lows of several years ago, this remains an undervalued segment when one compares prices being achieved for material of a given degree of scarcity and quality with the results typically reached by Large and/or Small Size Notes with similar recommendations.

#### NATIONAL BANK NOTES

The National Bank Note marketplace continues to be one where collectors are driven by an appreciation for bank rarity rather than a few additional points of someone's certified grade opinion. One of the most desirable rarities offered in the Knight auction at the CPMX was a Choice CU \$10 Serial #1 1902 Date Back on the Yuma (Arizona) National Bank. With a low estimate of \$55,000, it cost the new owner \$83,375. Another rare item confirming current demand levels for Nationals was a Choice AU \$10-\$10-\$20 uncut sheet of 1882 Brown Backs issued by the First National Bank of Parsons, Kansas. Brown Back sheets are quite rare! This one sold for \$48,300, versus the low estimate of \$40,000.

The National Bank Note offerings in the Knight sale included two advanced holdings of Michigan material formed by collectors' William Brandimore and Lee DeGood. Certainly one of the highlights of this section was the offering of one of only three \$50 Brown Backs known on the entire state. The CPMX 1882 example was a VF issued by The First National Bank of Lake Linden. Offered with a low estimate of \$15,000, it actually went for an impressive \$34,500. Nationals with this degree of rarity quite often spark vigorous Bidding battles between contending collectors who know all too well that the consequence of attempting to hold back a few thousand dollars may be a wait of nearly an entire collecting lifetime for another acquisition opportunity. While the Michigan section of the CPMX auction contained in excess of 300 Notes, the joint collections seemed to create their own demand and it was here and in the National offerings in general that any given lot had the greatest likelihood of surpassing its low estimate.

The fact that buyers of Nationals appreciate rarity regardless of the condition in which it is encountered was amply demonstrated by lot 2018, a Lazy \$2 issued by The Citizens National Bank of Faribault, Minnesota. Graded VG 8 by PMG, it carried a low estimate of \$4,000 and surpassed that, selling for \$4,485, despite its more than considerable experience and aesthetic deviations. Overall, the National Bank Note marketplace remains one where scarce to rare and better quality Notes remain at the highest levels they have ever achieved and give every indication of going still higher.

#### **MISCELLANEOUS**

Rare Obsolete Notes continue to benefit from the growing marketplace interest in this segment generated by the R.M. Smythe offerings of the seemingly inexhaustible Schingoethe holdings, as well as what appears to be a similarly long term dispersal of printing plates and similar ephemera from the archives of the American Bank Note Company by Stack's. Prices are rising here and can be expected to continue doing so.

Guest commentary provided by Kevin Foley, Director – Currency Auctions of America. He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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## The "Middle Of The Book" Notes

Part 2

by Donald H. Kagin, Ph.D.

This is a continuation of the "Middle of the Book" Notes that include: Interest Bearing Notes, Compound Interest Notes and Refunding Certificates. Now that we have examined the One and Two Year Interest Bearing Notes we can move on to the Three Year Interest Bearing Notes.

#### **THREE YEAR NOTES**

These very popular but extremely rare Notes were authorized under three acts. They bore interest semi-annually at the incredibly high rate of 7 3/10% per annum. No doubt this unusual rate – the highest ever for a circulating U.S. Note – was offered so a \$50 Note could accrue interest at an even 1¢ a day and is so noted on the Note (as is the corresponding conversion on the other denominations). Originally these Notes were printed with five coupons attached. After every six months, one coupon could be detached and turned in to the bank for interest payment (unlike other series which just provided for the interest to be paid at maturity). The coupons interestingly stated an offer to the tender to receive very desirable Gold coins when redeemed. The last interest payment was the bill itself, hence the extreme scarcity of Notes of this series. Apparently these Notes were not intended to widely circulate, as they were payable to order and not the bearer. A space on the face was for the original holder to sign and a corresponding space on the back was for the endorsement of the payee at the time of maturity. Only eleven Notes still have coupons intact and three of these are impounded. Three have one coupon; two with two; one with three; one with four; and four with five coupons.

#### THREE YEAR NOTES ACT OF 7/17/1861

Just three Notes of all denominations are known from this Act. One is impounded.

#### \$50 THREE YEAR NOTES

A single VF Note is known with two coupons intact and a printed date of 8/19/1861. It is signed and made payable to Col. Samuel Colt (of firearms fame) and was subsequently endorsed on the back by him effectively turning it into a bearer Note. It last sold at the Taylor sale for \$172,500.

#### \$100 THREE YEAR NOTES

Only a Proof Note is known of this denomination.

#### \$500 THREE YEAR NOTES

There are only two Notes of this denomination; neither retaining any coupons. Serial #1, which is overprinted 7/17/1861 is at the Bureau of the Public Debt in Washington, D. C. The other is a VF/XF Note which realized \$299,000 at the Taylor sale. The printed issue date is October 1, 1861. This Note, a previously unknown 3 year \$50 Note and a 3 year \$100 specimen (unknown as a Type at the time) were offered to me at the 1995 Memphis Paper Money show by Lyn Knight, who together with Tom Denly had just obtained them from an Ohio dealer. In his inimitable way Lyn challenged me to purchase these great rarities. After consultation with my Dad and a bit of haggling we acquired these incredibly historic artifacts now plated in the Friedberg book. Enigmatically, neither the face nor back signature line of the \$500 Note is signed, but the back is stamped by the Treasury Department and endorsed, "pay the secretary of the Treasury for redemption" and signed by a Geo. Waters.

#### **ACT OF JUNE 30, 1864**

All known Notes of this act are issue dated August 15, 1864. Just eleven Notes are known from all denominations; three of which are cancelled or impounded in institutions. Of the seven known \$50 Notes one retains two coupons and one still has a single coupon. Two are impounded or cancelled. Some Notes are signed by the original holder; one is not, but it is endorsed on the back to the First National Bank of

the CURRENCY DEALER Dept. CDn P.O. Box 7939 newsletter "the Greensheet" Torrance, CA 90504-7939 Phone: (310) 515-7369 www.cdnpublications.com • cdn@greysheet.com ☐ Please start sending me the Monthly CURRENCY DEALER NEWSLETTER ☐ 2 Years \$78.00 ☐ 1 Year \$44.00 Name Address

Butler. Three \$100 3 year Notes are known with coupons attached. Only one \$500 Note in XF is known. No \$1,000 Notes are known.

#### ACT OF MARCH 3, 1865

Of the 14 known Notes, six are impounded in institutions. One \$50 variety has blue serial numbers and no surcharge and is unique as such. It is dated 6/15/1864. The other variety is dated 7/15/1864 and has red Serial Numbers and surcharges. A half dozen are known of which two have all five coupons intact; one being in the Smithsonian Instituin along with a non-coupon Note. Of the three known \$100 Notes, one is dated 6/15/65 and has one coupon remaining, and the other two are dated 7/15/65 and have three and five coupons respectively. A unique \$500 Note dated 6/15/65 was punch cancelled in 1868 and shows evidence of an attempt to remove the last digit of the serial number. It has one coupon still attached. All three known \$1,000 specimens are impounded. One has four coupons and another five. They are dated 5/15/1863.

#### **COLLECTING INTEREST BEARING NOTES**

Of all the currency Types, it is doubtful that there is a more undervalued series. There are just too few around for most collectors to expect to complete a set and the price point is high relative to a Legal Tender Note or Silver Certificate. Nevertheless, some of these Notes are unique or extremely rare; not just as a variety but for an entire Type. And if these were part of another series they would cost twice to five times as much. Given the unique characteristics, challenge, and potential, pursuing a set of these Notes can be quite rewarding.

#### A collectable Type Set should include just five Notes:

One Year Note Act of March 3, 1863:

City, State & Zip\_ Company & Phone

> \$10 F196a/K393a (or F196 if you don't have to pay double) \$20 F197a/K393a (or F197 if you don't have to pay double)

Two Year Note Act of March 3, 1863: \$50 F203/K689

Three Year Note Act of June 30, 1864: \$50 F212/K691

Three Year Note Act of March 3, 1865: \$50 F212d/K692 (Optional)

Interest Bearing Notes - Wholesale Values													
Denomination	n Friedberg	Krause	Known	VG	Fine	VF							
	One Ye	ear Notes-A	ct of Marc	h 3, 1863	3								
\$10 ABN	196	393	7-9	\$5,000	\$10,000	\$20,000							
\$10 BEP	196a	393a	26	\$1,950	\$4,300	\$9,500							
\$20 ABN	197	594	9	\$5,000	\$15,000	\$40,000							
\$20 BEP	197a	594a	28	\$3,450	\$11,000	\$21,500							
\$50	198	688	3	~~~	\$35,000	\$60,000							
\$100	199	805	3	~~~	~~~	\$80,000							
Two Year Notes-Act of March 3, 1863													
\$50	203	689	7	~~~	\$30,000	\$50,000							
	Three \	ear Notes-	Act of Jun	e 30, 186	4								
Values are for N	Notes without	coupons; N	otes with	coupons	are worth	a premium							
\$50	212	691	7	\$30,000	\$45,000	\$75,000							
\$100	212a	808	3	\$40,000	\$60,000	\$100,000							
	Three Y	ear Notes-A	Act of Mar	ch 3, 186	5								
\$50	212d	692	7	\$30,000	\$45,000	\$75,000							
\$100	212e	809	3	~~~	\$140,000	\$200,000							

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GRADING	Sight-Seen w	holesale prices	are for	accurately	graded	Notes —	Certified	or	Ravi
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Superb Crisp Uncirculated-67 A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding. Gem Crisp Uncirculated-65 An almost perfect Note. Better than average margins. No aging or fading. Very Choice Crisp Uncirculated-64 A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.

Choice Crisp Uncirculated-63 A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.

Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).

Almost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.

Extra Fine-40 Circulated; may have some folds; still has some crispness.

Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color.

Well-circulated with little crispness remaining; edges may be rough. Fine-12

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

APRIL 20	07								EAL										P	1GE	3
ERIES ENOMINATION	FRIEDBERG		G 8 ASK	FIN	E 12		20 ASK	X	F 40 ASK	AL	J 50 ASK	CU	60 ASK		CU 63 ASK	VCH BID	CU 64 ASK	GEM BID	CU 65 ASK	SUP	CU 6
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ssachusetts W Hole ssachusetts No Hole w Hampshire W/Hole w Hampshire No Hole	MA 1-289 MA 1-289 NH 1-189 NH 1-189	95 195	105 215	110 255	38 120 285 1.050	43 130 345 1,200	47 145 385 1.350	170 420 1,400	) 190 ) 460	65 210 550 1.750	72 230 600 1,950	85 260 975 2,200	95 285 1 075 2,400	100 310 1,350	110 345 1,500	120 400 ~~~ ~~~	130 440 ~~~	250 ~ ~ ~ ~ ~ ~ ~	165 ~ ~ ~ ~ ~ ~	~ ~ ~	~ ^
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1 \$5 1 \$10 1 \$20	FR 1-1 FR 6-10 FR 11-1	1,800		3 400	+ 2 200 3 750 + 41 000	8,200 75,000	4,300 9,100 + 85,000	18,000 1051	0 = 20,000  K + 115  K	28 000 115K		37,000	38,500 41,000 + 145K	44,000 48,000 160K		55 000 60 000 175K	65 000 70 000 + 195K	75,000 100K 225K	85,000 110K + 250K		~ ~ ~
2 \$1 2 \$2	FR 16-1' FR 4			285	+ 310 + 575		+ 600 + 1.100	75 1,65	0 + 825	1,175 2,350		1,275 2,650		1,750 3,000	+ 1,950 3,300	2,350 3,750	+ 2,600	3,350 6,250	3,650 6,850		
2-3 \$5 2-3 \$10 2-3 \$20	FR 61-6: FR 93-9: FR 124-12:	285 550 6 1.150	+ 315 600 1,250	435 825 2,050	+ 485 900 2,250	565 1,250 3,100	615 1,375 3,400	75 1,95 4,40	0 825 0 2,150 0 4,800	1,050 2,500 5,200	+ 1,150 2,750 5,700	1,300 3,800 6,200	+ 1,425 4,150 6,800	1,775 4,500 8,000	+ 1,975 4,900 9,000	2,800 6,000 9,500	+ 3,100 6,600 10,500	3,850 11,000 13,800	+ 4,200 12,000 15,250	17,500	19
2-3 \$50 2-3 \$100 9 \$1 9 \$2	FR 148-15 FR 165-16 FR 1 FR 4	3 215		20,000	11,000 22,000 420 570	18,000 29,000 615 1,200	20,000 32,000 675 1,300	34,00 40,00 90 2,15	0 44,000 0 1,000	1,750	85,000 67,000 1,900 3,850	2,000	120K 90,000 2,200 4,100	225K 110K 2,350 4,100		150K 3,000 5.650	175K + 3,300 6,200	185K 4,750 10,500	210F 5,250 11,500	7,500	8
9 \$5 9 \$10 9 \$20	FR 6- FR 9- FR 12	4 200 6 275	220 310 950	310 525 1,750	340 575 1,900	500 750 2,300	550 825 2,550	82 1,20 3,45	5 900 0 1,325 0 3,750	1,650 1,800 5,500	+ 1,850 2,000 6,000	2,200 2,300 7,000	+ 2,480 2,500 7,700	2,400 3,300 9,500	+ 2,650 3,600 10,500	2,900 5,100 13,500	+ 3,200 5,600 15,000	4,600 7,500 20,000	5,000 8,200 22,000	7,400 14,300 27,500	) 16
9 \$50 9 \$100 4 \$1	FR 15 FR 16 FR 1	6,500 9 70	7,500 77	10,500 125	+ 15,750 + 140 + 140		32,000 23,500 + 230 575	_	0 43,000 5 + 525	62,000	75.000 68,000 + 770 1,200	71,000 975		92,500 92,000 1,175 1,600	1,275	115K 110K 1,600 1,900	125K 120K + 1,750 2,100	150K 140K 2,150 2,700	165F 160F 2,350 3,000	200K 3,300	) 3
4 \$2 4 \$50 5 \$1 5 \$2	FR 4 FR 15. FR 20-2 FR 44-4	2 2,250 6 68	2,500 75	4,000	355 4,400 105 330	5,400 160	5,950 180 530	6,80	0 7,500 0 275	9,000 450 875	10,000 500 950	17,500 775 1,150	19,500 850 1,250	27,000 950 1,475	30,000 1,050 + 1,600	42,000 1,275 1,850	- 46,000 1,400 + 2,050	65,000 1,900 2,700	72,500 2,100 3,000	115K 2,900 3,750	
5 \$5 5 \$10 5 \$20	FR 65-6 FR 97-9 FR 12	8 100 8 325 8 485	110 365 525	145 425 735	160 465 800	210 650 1,000	230 725 1,100	1,62	0 1,425 0 1,770	1,850 2,120	2,050 2,325	2,550 2,400	<b>2,800 + 2,650</b>	1,050 5,000 3,100	5,500 + 3,400	1,550 6,250 3,800	1,700 6,850 + 4,250	2,100 12,500 6,200 200K	2,300 14,000 + 6,800 2251	0 ~~~	) +1
5 \$50 5 \$100 8 \$1	FR 15 FR 169-17 FR 2 FR 48-4	5,500 7 75	+ 6,000 85	11,000 100	75,000 + 12,500 110	22,500 160	85,000 + 25,000 175 465	36,00	0 + 40,000 5 345	55,000 475	525	70,000 660	+ 80,000 735	160K ~ ~ ~ 820	<b>~</b> ~ ~ 890		200K ~ ~ 1,350 1,900	1,850	2,05	2,800	, , ) :
8 \$2 8 \$5 8 \$10 8 \$20	FR 6 FR 9 FR 12	9 100 9 275	115 305	175 445	195 490 635	285 615	315 665 880	38 1,00	5 420 0 1,100	515 1,600 1,375	565 + 1,750 1 525	750 2,950 1,625	825 + 3,250 1,775	978 3,600 2,250	1,075 + 3,950 2,500	1,275 4,800 2,900	1,400 + 5,300 + 3,200	1,900 8,500 3,800	2,10 + 9,50 4,20	0 2,850 0 15,000 0 6,500	0 + 10
8 \$50 8 \$100 0 \$1 lg. seal; red nos.	FR 15 FR 17 FR 28-3	1 4,200 0 85	4,600	7,500 130	4,400 8,500 145 430	12,000 200	8,250 13,250 220 835	17,00	0 19,000 5 320	23,000 465	25,500 510	600	~ ~ ~ 660	40,000 ~ ~ ~ 750 2,550	825	1,050	62,500 ~ ~ ~ 1,150 3,900	1,600		0 2,700	0 +
0 \$1 lg. seal; blue nos. 0 \$1 sm. seal 0 \$2 lg. seal; red nos. 0 \$2 lg. seal; blue nos.	FR 31-3 FR 34-3 FR 50-5 FR 53-5	5 70 2 80	77	100 115	110 125 770	155 195	170 215 1.500	24 35	0 265 0 385	330 475	365 525	540 725	590 800 4,000	623 850 6,500	685 925 7,100	825 1,175 12,000	925 1,300 + 13,750	1,400 1,650 27,500	1,55 1,80 30,00	0 3,000 0 55,000	0 + 3 0 6
60 \$2 sm. seal 60 \$5 lg. seal; red nos. 60 \$5 lg. seal; blue nos.	FR 55-5 FR 70-7 FR 73-7	6 75 2 90 8 82	85 100 2 92	90		250 240	275 265	50 42	00 550 5 465	550 5 480	600 530	725	800 750		) 1,050 5 + 910	1,250 1,150	+ 1,375 + 1,250 850	1,700 1,600	+ 1,87 + 1,75	5 2,800 0 2,700	0 +
30 \$5 sm. seal 30 \$10 lg. seal; red nos. 30 \$10 lg. seal; blue nos.	FR 79-8 FR 100-10 FR 103-10 FR 110-11	2 200 9 200	220	385	410	575	625 670	80	00 875 00 950	1,050 1,075	1,150 1,175	1,350 5 1,450	1,500	1,70	1,875 5 1,925	2,200 2,350	+ 2,400 + 2,550 2,200	3,250	3,60 4,05	0 5,750 0 5,650 0 4,200	0 0 0
30 \$10 sm. seal 30 \$20 lg. seal; blue nos. 30 \$20 sm. seal; blue nos. 30 \$20 sm. seal; red nos.	FR 130-13 FR 140-14 FR 146-14	9 275 5 210	300	435 305	475	660 465 445	725 505 485	1,10 74 5 72	00 1,200 0 810 25 800	1,375 950 875	1,525 1,050 960	1,550 1,100 1,075	1,700 1,200 1,175	2,000 1,500 1,300	1,650	1,850	2,750 2,050 + 1,825	2,750	+ 3,00	0 4,900 0 3,300	0 +
30 \$50 lg. seal 30 \$50 sm. seal 30 \$100 lg. seal	FR 155-16 FR 162-16 FR 172-17	4 1,450 8 3,750	1,600 4,150	2,600 6,500	3,500 2,850 7,100	3,700 13,500	4,050 15,000	4,90 26,00	00 5,350 00 28,500	6,750 41,000	7,350 45,000	7,250 55,000	7,950	70,00	0 12,000 0 77,000	13,750 75,000	18,000 15,500 82,000 + 50,000	17,500 90,000	19,50 100	0 26,000 K ~~~	0 2
80 \$100 sm. seal 01 \$10 07 \$5 17 \$1	FR 179-18 FR 114-12 FR 83-9 FR 36-3	2 400 2 90	) 440 ) 100	575	+ 625 140	925 150	+ 1,025	1,77	75 + 1,950 15 270	3,100	) + 3,400 360	3,300	) + 3,600 420	3,60	0 + 3,950 0 + 500 5 + 23	4,700 575 5 290	+ 5,200 + 635 + 320	9,500 950 950 450	+ 10,50 1,05 49	00 18,000 50 1,550 90 900	0
17 \$2 23 \$1 23 \$10	FR 57-6 FR 4 FR 12	0 70 0 90	77	7 90 115	+ 100 125	160	+ 175	5 22	50 + 165 25 + 250 00 3,850	370	) + 405 ) 5,500	5 440 0 5,250	) + 480	49	0 + 54 0 6,25	725	+ 800	1,075	+ 1,17	2,05	0 +
53-64 \$10	FR 19 FR 19			2,300	2,550 3,350	4 900 0 11 000		9,75	50 10,750		21 000	0 30 000				55 000	60 000		77 00		
53-64 \$20 53-64 \$50 53-64 \$100	FR 19		14 000	26,000 26,000 37,000	28,500		42,000		00 53,000 00 90,000	0 ~~~	~~~	~~~		~ ~ ?		~ ~ ~	~ ~ ~		~ ~		
51-65 <b>\$</b> 10 51-65 <b>\$</b> 20	FR 19 FR 19				12,500	21,500	10,500 24,000	) 19 00 ) 37 00	00 21,000 00 41,000	0 ~~~	57,50	0 ~~~				1	~ ~ ~		~ ~		
79 \$10	FR 21	4 1,000	1 100	1,250	1 350		NDI VEF	3,40		0 4,600			) + 6,600	7,00	0 + 770	0 8 500	+ 9 300	0   15,000	16.50	00 24,50	00 2
80 \$10 80 \$20 80 \$50	FR 287-29 FR 309-31 FR 325-32	2 1,750	0 + 1,950	3,500	+ 3,850	5,400	+ 2,750	4,20 10,50	00 + 4,60 00 + 11,50	0 5,750 0 18,000	+20,00	0 21,500 0 60,000	23,500 65,000	25,00 70,00	0 27,50 0 77,00	0 31,000 0 90,000	34,000 1001	0 47,500 X 225F	52,50 250	00 ~ ~ · K 300	~ K
30 \$100 36 \$1 86 \$2	FR 338-34 FR 215-22 FR 240-24	2 5,250	0   5,750 $0   310$ $0   + 25$	0 14,000 0 300 5 475	15,500 + 330 + 52	22,500 365 775	+ 400	0 5,0	45 + 59 75 + 1,40	5 850 0 1,600	95 ) 1,75	0 1,175 0 1,900	5 1,27 0 2,10	1,40 2,25	0 1,55 0 2,50	0 2,050 0 3,250	+ 3,550	0 3,400 0 4,600	3,70 + 5,00	00 5,60 00 7,50	00
36 \$5 36 \$10 36 \$20	FR 259-26 FR 291-29 FR 313-31	37: .6 1,400	5 41 0 1,55	0 750 0 2,400	2,65	0 1,600 0 4,400	1,750	3,10	00 + 3,40	0 5,150 0 17,000	0 + 5,65 0 + 19,00	0 6,600 0 25,000	7,200	7,30	0 8,00 0 34,00 0 1,10	0 9,500 0 37,000 0 1,375	10,500 41,000 + 1,500	0 18,500 0 65,000 0 2,350	20,50 75,00 + 2,60	00 34,00 00 100 00 3,80	00 + 0 K 00 +
91 \$1 91 \$2 91 \$5 91 \$10	FR 222-22 FR 245-24 FR 266-26 FR 298-30	6 21 57 22	0 23 5 25	0 385 0 425	+ 42	0 770 5 775	) + 850 5 + 850 ) 750	0 1,2 0 1,2 0 1,1	50 1,37 75 1,40 00 1,20	5 1,850 0 1,800 0 1,525	0 + 2,00 $0 + 1,95$ $0 + 1,67$	0 2,400 5 2,250	$\frac{2,65}{0}$	2,85	$\frac{3,15}{0} + \frac{3,15}{3,10}$	0 3,500 0 3,750	3,85	0 5,250 0 6,200	5,7	50 9,00 00 10,50	00 :
91 \$20 91 \$50 91 \$100	FR 317-32 FR 330-33 FR 343-34	22 47 35 1,15 14 4,00	5 + 52 0 1,27 0 4,40	5 1,100 5 1,950 0 6,500	$\frac{2,15}{7,10}$	0 3,250 0 11,500	3,550 + 12,500	0 4,2 0 18,5		0 5,35 0 33,00	0 5,85 0 36,00	6,600 0 55,000	0 7,20 0 60,00	9,25 0 75,00	0 10,25 0 85,00	0 12,000 0 100K	13,50 1101	0   19,500 K   1501	21,5	00 32,00 5K ~~	00 3 ~
96 \$1 96 \$2 96 \$5	FR 224-22 FR 247-24 FR 268-23 FR 2	18 35 70 55	0 38	5 670 0 1,250	) + 75	0 1,425 5 2,600	+ 1,575 + 2,850	5 2,7 0 3,6		0 3,65 0 5,40	0 + 3,95 0 + 5,90	3,800 0 6,700	0 + 4,20 0 7,30 5 35	0 4,10 0 7,10 5 48	00 + 450 00 7,80 55 53	0 5,500 0 7,950 5 725	+ 6,00 8,65 80	0 16,000 0 1,150	) 18,0 ) 1,2	00 <b>25,5</b> 0 <b>50 2,35</b>	00 ; 50
99 \$1 date above 99 \$1 date below 99 \$1 date right 99 \$2	FR 226A-22 FR 230-23 FR 249-23	29 9	0 10 0 10	0 110 0 110	) + 12 ) + 12 5 + 30	0 125 0 125 0 330	5 + 13 5 + 13 0 + 37	5 1 5 1 0 4	55 + 17 55 + 17 20 + 46	70 17 50 72	5 19 5 80	05 27 00 82	0 30 5 90	0 37 0 1,02	5 41 5 + 1,12	5 450 5 1,550	50 + 1,70	0 57 0 2,45	5 6 0 - 2,7	25 1.15 00 3,95	50 50 +
99 \$5 08 \$10 23 \$1	FR 271-28 FR 302-30 FR 237-23	31 40 04 25 39 2	$     \begin{array}{ccc}       0 & 44 \\       0 & 27 \\       8 + 3     \end{array} $	5 390 1 33	) 43 3 3	0 775 6 37	5 + 850 7 4	0 1,1	50 5	0 1,50 5 6	0 1,65	0 1,80		0 2,40		0 2,900		0 5,00 5 21	5,5	00 7,50	00 75
23 \$5	FR 247-347-347-347-347-347-347-347-347-347-3		5 <b>-</b> 62	TRI	EAS	UF 0 740	Y N		TES 00 1,20	OR 0 1,80	0 2,00	00 2,30	<b>NO</b> 7	TES 0 2,90	00 3,20	00 3,600		0 6,50 0 15,50		00 10.25	
90 \$1 90 \$2 90 \$5 90 \$10	FR 347+3 FR 353-3 FR 359-3 FR 366-3	55 30 51 22	0 33 0 24 0 50	0 650 0 345 0 750	72 5 38 0 82	0 1,650 5 780 5 1,300	0 1,80 0 85 0 1,45	0 3,1 5 1,4 0 2,2	50 3,45 50 1,60 00 2,40	50 4,70 00 3,25 00 2,70	0 5, <b>2</b> 6 0 3,55 0 3,00	50 5,80 50 3,50 00 3,40	0 6,300 0 3,85 0 3,75	0 4,00 0 4,40	00 4,40	00 4,900 00 5,500	5,40 6,00 19,50	0 8,75 0 9,00 0 25,00	0 + 9.6 0 + 10.0	00 15,00 00 18,50	00 +
90 \$20 91 \$1 91 \$2	FR 372-3 FR 350-3 FR 356-3	74 1,45 52 14 58 16	0 1,60 5 16 5 18	0 2,650 0 220 5 325	2,90 0 + 24 5 35	0 313 5 725	5 + 34 5 80	5 4	00 + 44	10 55 50 1,65	$0 + 60 \\ 0 + 1.80$	00 62	5 + 68 0 + 2,20	5 82 0 2,3 0 1,9	25 + 90 $50 + 2,55$ $00 + 2,10$	00 1,300 50 3,050 00 2,650	0 + 1,42 0 + 3,35 0 + 2,90	5 1,85 50 5,00 0 4,15	$     \begin{array}{r}       0 + 2.0 \\       0 & 5.5 \\       \hline       0 + 4.5 \\    \end{array} $	50 3,60 00 8 50 50 6,70	00 +
391 \$5 391 \$10 391 \$20	FR 362-3 FR 369-3 FR 3	55 21 71 26	5 29	0 500	) 55	0 87	5 95	0 1,1	75 1,30	00 1,50	0 1,65	50 2,15	0 2,35	0 2,9	00 3.20		4,00		0 5,8		50 1



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APRIL 20	07		t	he (							NEW NOT		ETT	ER					PA	GE	4
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	8 ASK	FINE		VF		XF	40 ASK	AU	50 ASK	CU	60 ASK	CH C	U 63 ASK		CU 64 ASK	GEM (	CU 65 ASK	SUP C	U 67 ASK
Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 - 550 - 2,400	- 600 - 600 2,650	775 775 2.850	850 850 + 3,150	1,000 1,000 3,850	1,100 1,100 + 4,200	1,350 1,350 4.850	1,475 1,475	1,850 1,850	2,050 2,050	2,450 2,450	2,750 2,750	2,650 2,650	2,900 2,900	2,900 2,900	3,200 3,200	3,900 3 900	4 300 4 300	6, 000	6 600
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops	FR 390-393 FR 394-399 FR 401-408	2,400 900 900	2,650 1,000 1,000	2,850 1,000 1,000	+ 3,150 1,100 1,100	3,850 1,350 1,350	+ 4,200 + 4,200 1,500 1,500	4,850 1,900 1,900	+ 5,350 + 5,350 2,100 2,100	6,400 6,400 2,500 2,500	+ 7,000 + 7,000 2,750 2,750	7,300 - 7,400 - 3,150 3,150	+ 8,000 + 8,100 3,450 3,450	8,400 + 8,600 + 3,600 3,600		9,250 9,750 4,350 4,150	+ 10 250 + 10,750 4,700 4 550	12,500 d 13,500 d 5,050 4,750	13 750 15,000 5,550 5,250	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Original \$10 rays 1875 \$10 scallops Original \$20 rays 1875 \$20 scallops	FR 409-414 FR 416-423 FR 424-429 FR 431-439	1,200 1,200 1,750 1,750	1,300 1,300 1,900 1,900	1,300 1,850	1,425 1,425 2,000 2,000	1,650 1,600 2,200	1,800 1,750 2,400	2,150 2,075 2,725	2,350 2,275 3,025	3,000 2,950 3,725	3,300 3,250 4,100	4,300 4,050 5,025	4,700 4,450 5,525	4,800 4,350 5,600	5,300 4,750 6,100	5,500 4,850 6,200	5,300 6,800	6,500 5,750 8,100	7,000 6,250 8,900	~ ~ ~	~~~
Original \$50 rays 1875 \$50 scallops Original \$100 rays	FR 440-443 FR 444-451 FR 452-455	11,000 11,000 13,000	12,000 12,000 14,250	12,000 12,000	13,000 13,000 15,750	2,200 13,000 13,000 15,250	2,400 14,000 14,000 16,750	2,725 14,000 14,000 17,500	3,025 15,500 15,500 19,500	3,725 18,050 18,050 26,100	4,100 20,000 20,000 28,500	5,025 20,050 20,050 28,500	5,525 22,000 22,000 31,500	5,600 22,550 22,550 34,400	6,100 25,000 25,000 38,000	6,200 24,500 24,500 38,500	6,800 27,000 27,000 42,500	8,100 28,700 28,700 48,500	8,900 31,000 31,000 52,500	~ ~ ~	~ ~ ~ ~
1875 \$100 scallops SECOND CHARTER-1st ISS 1882 \$5 1882 \$10	FR 466-478	13,000 425 510	14,250 465 560	475	15,750 525 690	550	16,750	700	19,500 775	1,075	1,175	28,050 1,525	31,500 1,675	1,700	1,900	38,500 2,250	42,500 2,450	48,500 3,150 -	52,500	4,700	5,200
1882 \$20 1882 \$50 1882 \$100	FR 479-492 FR 493-506 FR 507-513 FR 519-531	775 4,000 5,500	850 4,400 6,000	635 825 4,100 5,700	900 4,500 6,200	725 1,100 4,300 6,300	800 1,200 4,700 6,900	1,000 1,465 5,025 7,200	1,100 1,610 5,525 7,900	1,375 1,900 6,500 8,800	1,525 2,100 7,100 9,600	1,950 2,300 9,000 10,500	2,150 2,550 10,000 11,500	2,250 2,700 11,000 13,000	2,450 3,000 12,000 14,500	2,700 3,150 13,500 15,000	3,450	4,000 4,600 18,500 19,000	4,400 5,000 20,500 21,000	5,700 6,500 ~ ~ ~ 31,000	6,200 7,100 ~ ~ ~ 34,000
SECOND CHARTER-2nd IS 1882 \$5 1882 \$10 1882 \$20	FR 532-538 FR 539-548 FR 549-557	425 510 775	465 560 850	475 635 825	525 690 900	525 700 1,100	575 775 1,200	685 950 1,465	750 1,050 1,610	1,000 1,300 1,900	1,100 1,450 2,100	1,500 1,900 2,300	1,650 2,100 2,550	1,600 2,200 2,700	1,750 2,400 3,000	1,950 2,700 3,100	2,150 3,000 3,400	2,850 4,000 4,800	3,150 4,300 5,200	3,400	3,700
1882 \$50 1882 \$100 SECOND CHARTER-3rd IS 1882 \$5	FR 558-565 FR 566-572 SUE (VALUE BACK) FR 573-575	3,900 5,500 425	4,300 6,000 465	4,000 5,700 475	4,400 6,200 525	4,300 6,300 525	4,700 6,900 575	5,025 7,200 685	5,525 7,900 750	6,500 8,800	7,100 9,600	9,000 10,500	10,000 11,500	10,000	11,500 12,000	12,000 13,000	13,500 14,500 2,200	15,000 16,000 2,350	16,500 17,500 2,600	3,450	3.80
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 576-579 FR 580-585 FR 586 FR 586 A	510 775 35,000 70,000	560 850 38,500 80,000	635 825 40,000 80,000	690 900 45,000 90,000	700 1,100 50,000 ~~~	775 1,200 55,000 ~ ~ ~	950 1,465 60,000 ~~~	1,050 1,610 66,000 ~~~	1,300 1,900 70,000 ~~~	1,450 2,100 77,000 ~~~	1,900 2,550 80,000 ~~~	2,100 2,800 90,000 ~ ~ ~	2,200 2,950 90,000 ~ ~ ~	2,400 3,250 100K ~ ~ ~	2,700 3,200 ~~~	3,000 3,500 ~ ~ ~ ~ ~ ~	3,450 3,950 ~ ~ ~ ~	3,800 4,300 ~ ~ ~	5,500	6,00
THIRD CHARTER-1st ISSU 1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal	FR 587-589 FR 613-615 FR 639-641	475 560 800	525 625 875	500 625 875	550 685 950	575 725 1,200	625 800 1.325	725 950 1,600	800 1,050 1,750	1,010 1,450 2,000	1,125 1,600 2,200	1,375 2,100 2,775	1,525 2,300 3,075	1,600 2,400 2,900	1,775 2,650 3,200	1,800 2,600 3,000	2,850	3,050	2,350 3,350 4,250	3,100	3,40
1902 \$50 red seal 1902 \$100 red seal THIRD CHARTER-2nd ISSU		4,000 5,500	4,400 6,000	4,250 5,750	4,650 6,400	4,500 6,000	4,950 6,600	5,250 7,000	5,750 7,700	6,500 8,500	7,100 9,300	8,500 10,500	9,300 11,500	9,750 12,500	10,750 13,750	10,750 13,500	12,000 15,000	13,000	14,500 19,500	~ ~ ~	~ ~
1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 590-597 FR 616-623 FR 642-649 FR 667-674 FR 689-697	110 110 110 1,300 1,700	125 125 125 1 450 1,850	130 - 130 - 130 - 1,400 2,000	- 145 - 145 - 145 1,550 2,200			265 265 265 1,950 2,850	290 290 290 2,150 3,150	355 355 355 2,500 3,500	390 390 390 + 2,750 3,850	480 480 480 3,600 4,900	530 530 530 3,950 5,300	515 520 525 3,800 5,100	565 570 575 4,150 5,600		610 615 4,250	800 5,500	825 850 900 6,000 8,000	1,400 1,600 1,800 ~ ~ ~	1,55 1,75 2,00 ~ ~
THIRD CHARTER-3rd ISSU 1902 \$5 blue seal 1902 \$10 blue seal	FR 598-612 FR 624-638	90 90	100 100	110 - 110 -	- 120 - 120	135 135	- 150 - 150	260 260	285 285	350 350	380 380	475 475	525 525	500 510	550 560	510 540	560 600	675 700	735 800	1,200 1,275	1,35 1,40
1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 650-663 FR 675-685 FR 698-707	90 1,300 1,700	100 1,450 1,850	110 - 1,350 1,900	1,500 2,100	2,100	- 150 1,550 2,300	260 1,875 2,750	285 2,075 3,050	350 2,450 3,450	380 + 2,700 3,800	4.825	525 3,875 5,300	515 3,650 5,000	565 4,000 5,500		4,050	5,000	5,500 6 600	1,350	1,50 ~ ~ ~ ~
1918 \$1 1918 \$2 1915/18 \$5	FR 708-746 FR 747-780 FR 781-809	88 230 100	95 255 110		105 355 215		115 430 + 300		145 670 440		+ 210 + 1,150 + 585				320 1,750 1,050	2,150	2,350	3,500	- 575 3,850 + 2,200	1,150 6,000 2,700	1,2: 6,60 + 3,00
1915/18 \$10 1915/18 \$20 1918 \$50	FR 810-821 FR 822-830 FR 831	790 865 2 300	870 950 2 550	1,000 1,100	1,100 1,200 4,850	1,400 1,500 7,000	1,550 1,650 7,700	9,000	2,150 3,600 9,900	3,500 5,250 13,500	3,850 5,750 14,750		4,050 5,900 16,000	3,900 5,850 18,000	4,300 6,350 + 20,000	6,200	6,800	11,000	6,250 12,000 + 30,000	10,500 19,000 37,500	11,50 21,00 41,00
1914 \$5 red seal 191 <b>4</b> \$5 blue seal	FR 832-843 FR 844-891	155 45	175 50	275 48	300 53	390 65	440 72	570 80	620 88	875 95	950 105	130	1,600 145	1,750 165	1,900 180	210	230	340	+ 3,500	600	+ 5,00
1914 \$10 red 1914 \$10 blue 1914 \$20 red 1914 \$20 blue	FR 892-903 FR 904-951 FR 952-963 FR 964-1011	180 57 220 75	200 62 + 245 85	290 62 425 90	+ 68 + 460 100		535 77 710 118	88	800 95 1,250 135	1,150 98 1,550 145	1,250 108 1,700 160	1,700 135 2,400 185	1,900 150 2,650 205	2,000 190 2,800 280	2,200 210 3,100 310	3,100	3,400	3,900	3,600 475 4,300 + 500	6,500 1,000 8,000 1,000	7,2 1,1 9,0 1,1
1914 \$50 red 1914 \$50 blue 1914 \$100 red	FR 1012 - 1023 FR 1024 - 1071 FR 1072 - 1083	670 165 685	750 180 760	950 200 1,250	1,050 220 1,375		1,600 355 1,750	435 2,750	2,850 475 3,000 755	3,800 610 3,700 825	4,200 670 4,100 + 900	5,600 700 5,200 950	6,100 770 5,700 + 1,050	6,750 1,250 6,400 1,300	7,400 1,375 7,000 + 1,450	1,600	1,750	2,700	16,500 + 2,950 26,500 + 2,750	5,200 45,000 4,450	50,0 + 4,8
1914 \$100 blue 1918 \$500 blue 1918 \$1 000 blue	FR1084-1131 FR 1132 FR 1133	460 2,600 2,800	510 2,850 3 100	535 6,250 6,600	585 6,800 7 300		655 + 11,000 12,000		+ 15,000 16,500	15,500 21,000		19,000 24,000	+ 21,000 26,500	28,000 32,000	+ 31,000 + 35,000		+ 40,000	50,000	+ 57,500 + 68,000	90,000	~ ~ 10
1870-74 \$5 1870-75 \$10 1870-75 \$20	FR1136-1141 FR1142-1151 FR1152-1159	2,100	2,250 2,300 11,500	4,600 5,500 21,500	5,000 6,500 <b>23</b> ,500	10,250 11,500	11,500 12,750 44,000	15,500 19,000 52,500		22,000 26,000 75,000	24,000 28,500 85,000		26,500 32,000 105K	28,000 33,000 110K	31,000 36,000 120K	36,500	39,500 130K	130K	<b>42</b> ,500 <b>47</b> ,500 145K	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~
1870-75 \$50 1870-75 \$100	FR1160-1161 FR1162-1166		27,500 70,000	40,000 75,000	45,000 85,000	45,000 90,000	55,000 100K	55,000 120K	65,000 135K	80,000 130K	90,000 145K	100K 140K	110K 155K	110K 155K	120K 170K				145K 225K	~ ~ ~	~ ~
1882 \$20 1882 \$50 1882 \$100	FR1174-1178 FR1188-1197 FR1201-1214	375 725 475	425 800 525	675 1,525 850	750 + 1,675 950	1,575	1,700 + 2,650 2,350	3,550 4,050 2,600	3,850 4,450 2,850	4,850 5,400 4,600	5,350 5,900 5,000 7,300	6,000 7,750 6,000 9,600	6,500 8,500 6,600	6,800 9,500 7,300 11,500	+ 7,400 10,500 8,000 12,500	13,000 8,300	+ 9,100	26,000 16,500	23,000 28,500 + 18,000 42,500	30,500 52,000 24,500 65,500	33,5 57,0 27,0 71.0
1905 \$20 1906 \$20 1907 \$10 1913 \$50	FR1179-1180 FR1181-1186 FR1167-1172 FR1198-1199	700 220 135 405		1,450 270 160 635	+ 300 + 175 700	2,150 335 230 1,000	2,350 + 370 255 1,100	4,050 500 390 1,450	+ 550 430 1,600	6,700 800 700 2,200	880 770 2,400	1,275 950 3,600	10,600 1,375 1,050 4,000	1.650 1,150 4,400	1,800 1,250 4,800	2,250 1,500 5,500	) + 2,500 ) + 1,650 ) 6,000	3,650 2,750 15,000	4,000 3,000 16,500	6,500 4,500 22,500	+ 7,1 4,8 25,0
1922 \$10 1922 \$20 1922 \$50	FR 1173 FR 1187 FR 1200	200 500	550	235 640	700	1	230 + 860 + 1375	475 1,250	1,375	510 620 1,900 2,700	+ 680 2,100 3,000	1,000 2,750 3,500	+ 900 1,100 3,000 3,850	1,000 1,310 3,400 4,350	+ 1,100 + 1,435 3,750 4,750	1,850 4,800	) + 2,050 ) + 5,300	3,100 13,500	+ 2,050 3,450 15,000 16,000	7,000 20,500 22,000	2,6 7 7 22,5 24,0
1922 \$100 1922 \$500 1922 \$1,000	FR 1215 FR1216-1217 FR 1220	0,000	+ 475 + 4,300 + 6,000	0,500	720 + 9,000 + 10,200	15,000 18,500		25,000 33,000	+ 27,500 + 36,000	38,500 64,000	+ 42,500	80,000 70,000	+ 90,000 + 78,000	85,000	+ 95,000 + 85,000	95,000		110K	+ 120K	~~~	~ ~
FIRST ISSUE (1862–63) 5 cent perforated edges	FR1228-1229 FR1230-1231	15.00 14.50	16.25 15.50	19.50 18.50	21.50 20.00	20,50 19,50	22.50 21.50	28.00 25.00	30.00 27.00	50 42	55 46	77 50	85 55	175 67	190 75	90	100	150	425 + 165	600	6 3
5 cent straight edges 10 cent perforated edges 10 cent straight edges 25 cent perforated edges	FR1240-1241 FR1242-1243 FR1279-1280	13.50 13.00 16.00	14.50 14.00 17.50	18.00 17.00 19.00	20.00 19.00 21.00	21.00 19.00 21.00	23.00 21.00 23.00	26.00 22.00 38.00	28.00 24.00 42.00	60 24 68	65 26 75	82 32 100 53	90 35 110 58	175 60 240 100	190 65 265 110	115 350	385	215	450 235 635 + 265	540 700 1,050 425	5 7 1.1 + 4
25 cent straight edges 50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67)	FR1281-1282 FR1310-1311 FR1312-1313	15.00 22.00 17.75	16.25 24.00 19.50	16.75 24.00 19.00	18.00 26.00 20.50	17.50 26.00 21.00	19.00 28.00 23.00	22.00 38.00 25.00	24.00 41.00 27.00	33 95 50	55	190 85	210 95	315 140	345 155	410 185	) 445 5 205	775 350	875 385	1,550 535	1,7
5 cent 5 cent fiber paper 10 cent 10 cent fiber paper	FR1232-1234 FR 1235 FR1244-1248 FR 1249	14.50 17.00 12.75 15.00	15.50 18.50 13.75 16.25	18.50 21.00 17.00 19.50	20.00 23.00 18.50 21.50	19.50 26.00 20.00 25.00	21.50 28.00 22.00 27.00	27.00 73.00 25.00 68.00	+ 30.00 80.00 + 27.00 78.00	43 150 27 175	+ 30	55 250 35 290	+ 38 320	65 435 60 540	70 475 65 590	615 85 750	675 95 825	1,050 135 1,450	250 1,150 150 1,600	330 2,500 300 ~~~	2,7 3 ~~
25 cent 25 cent fiber paper 50 cent	FR1283-1288 FR1289-1290 FR1314-1318	13.00 15.00 16.50	14.00 16.25 17.50	16.00 18.00 18.50 21.00	17.00 19.50 20.50 23.00	16.25 22.00 20.00 25.00	17.50 24.00 22.00 27.00	19.25 44.00 24.00	21.00 48.00 26.00 50.00	28 100 42 90		44 185 100 185	48 205 110 205	95 360 200 335	105 400 220 365	500	550 5 280	725	220 800 410 1,100	325 1,400 700 ~ ~ ~	3 1,5 7
50 cent fiber paper THIRD ISSUE (1864–69) 3 cent light background 3 cent dark background	FR 1320-1322 FR 1226 FR 1227	27.00 33.00	30.00 36.00	31.00 36.00	34.00 39.00	35.00 39.00	38.00 44.00	42.00 48.00	46.00 53.00	50 65	55 70	63 90	+ 68 + 100	75 135 125		105	5 235	375	180 415 300	510	4 5
5 cent red back 5 cent green back 10 cent red back	FR1236-1237 FR1238-1239 FR1251-1252	14.50 14.50 12.50	15.50 15.50 13.50 19.00	18.50 17.50	20.00 20.00 19.00 30.00	19.50	24.00 21.50 21.00 35.00	23.00	30.00 25.00 30.00 42.00	40 35 41 50	38 45	75 90	+ 85 100	68 115 130	75 125 140	105 175 195	$\frac{115}{5}$ $\frac{115}{190}$ $\frac{1}{5}$ $\frac{1}{2}$ $\frac{1}{5}$	180 325 300	200 355 330	700 600	7
10 cent auto. 10 cent green back 25 cent red back 25 cent green back	FR1253-1254 FR1255-1256 FR1291-1293 FR1294-1296	13.00 13.00 13.00	14.00 14.00 14.00	17.50 16.25 16.00	19.00 17.25 17.00	19.00 18.00 17.00	21.00 19.50 18.50	23.00 37.00 22.00	25.00 40.00 24.00 48.00	27 55 30 110	30 62 + 33	42 95 50	46 105 + 55	65 155 95	72 170	108 220 5 150	) 245 ) 165	310 200	200 340 220 610	525 360	
25 cent liber paper 50 cent Spinner-Ty. 1;red ba 50 cent Spinner-Ty. 1; auto 50 cent Spinner-Ty. 1;grn. b	FR1328-1330	30.00	17.50 33.00 33.00 33.00	20.00 43.00 40.00 41.00	22.00 47.00 44.00 45.00	51.00 50.00 50.00	26.00 56.00 55.00 55.00	85.00 82.00 82.00	95.00 90.00 90.00	115 110 105	125 120 115	145 135 120	160 145 130	225 195 180	250 215 200	350 5 260 240	385 0 285 0 265	5 500 5 415 5 375	550 455 415 550	900 690 750	1,0 7 8
50 cent Spinner-Ty. 1;grn. 6 50 cent Spinner-Ty.2	FR1339-1342		38.00		55.00		66.00	82.00	90.00	110	120		150	220	240	320	350	500	550	1 9/5	10

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Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

ı						
	SIZE	INCHES	10	50	100	250
	Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
	National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
ı	Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
	Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

YOU MAY ASSORT NOTEHOLDERS FOR BET PRICE (MIN 50 PCS ONE SIZE)
YOU MAY ASSORT SHEETHOLDERS FOR BEST PRICE (MIN 10 PCS ONE SIZE)

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# **PAYING TOP PRICES!**

Presently we need the following Notes
Please ship at today's prices:

Year	Denom	Туре	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

We buy everything but error notes and would love your care package, especially need better obsolete notes at this time.

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**Tom Denly** 

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Tom Denly

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APRIL 200	7			the	e CU	RRE	NCY	DE	EALI	ER N	<i>IEW</i>	SLE	TTI	ER					PA	GE	5
SERIES DENOMINATION	FRIEDBE NUMBE		VG 8	ASK BI	FINE 12	V	F 20 ASK	XF BID		AU !	50	CU 6	60	CH CU	63	VCH C	U 64 ASK	GEM C	U 65 ASK	SUP C	CU 67 ASK
50 cent Justice - red back 50 cent Justice - red back; fiber 50 cent Justice - auto. 50 cent Justice - green back 50 cent Justice - grn, back; fiber	FR 1343- FR FR 1355- FR 1358- FR 1370-	1357 75 -1356 40 -1369 36	7.00 5.00 0.00 5.00 1.00	85.00 140 45.00 50 40.00 43	2.00 57.0 0.00 155.0 0.00 55.0 3.00 48.0 2.00 57.0	00 300.00 00 55.00 00 52.00	330.00 60.00 57.00	95.00 490.00 90.00 85.00 170.00	105.00 540.00 100.00 95.00 185.00	175 680 170 + 135 220	190 750 185 145 245	220 950 230 + 175 385	240 1,050 255 190 425	330 1,200 365 265 750	36: 1,325 400 290 825	445 1 800 530 380 950	48 2 000 + 580 425 1 050	62 2 600 777 730 1 500	68 28 ( 8 ( 8 ( 16 )	4 1 300 2 3	4 2 (
FOURTH ISSUE (1869–75) 10 cent 15 cent 25 cent 50 cent Lincoln 50 cent Stanton	FR 1257- FR 1267- FR 1301- FR 1374- FR	-1271 36 -1307 13 -1375 38	2.50 5.00 3.00 3.00 7.00	40.00 48 14.00 16 42.00 65	7.00 19. 3.00 53. 5.00 17. 5.00 70. 9.00 21.	00 55.00 00 16.25 00 75.00	60.00 17.50 85.00	22.00 68.00 19.50 110.00 39.00	24.00 75.00 21.50 120.00 43.00	24 75 25 190 62	26 80 27 210 68	28 100 33 240 85	31 110 36 265 95	40 120 55 395 165	44 130 60 435 180	57 170 75 485	63 190 85 535	115 275 120 785 +	125 305 135 860 365	265 500 300 1 200 625	290 550 330 1,350 690
50 cent Dexter FIFTH ISSUE (1874–76) 10 cent green seal 10 cent red seal 25 cent 50 cent		1264 14 -1266 12 -1309 13	4.00 2.50 3.00	15.00 18 13.25 16 14.00 16	3.50 20. 3.00 20. 5.00 17. 5.00 17.	00 20.00 00 18.00 00 16.25	25.00 22.00 20.00 17.50	24.00 21.50 19.00	26.00 23.50 21.00	38 32 23 28	35 25 31	55 45 28 37	50 31 40	105 68 + 37 45	75 40 50	220 150 85 - 48 - 53 -	240 165 + 95 + 55 + 58	110 65 + 78 +	120 72 85	200 110 155	500 + 120 170
ov cent	110 1300	1331 1	5.50	18.00	U.S PRC	. FI	RAC' ANI	710 7 S	NAL DEC	. CL	JRR IN 1	EN(	CY CY	62 +	68	78	+ 85	105 +	115	245	27
SERIES	FRIED	BERG	CI	U 60	CH CL	NARI	ROW MA	RGIN	VI CU 65		CU 67		J 60	СНС	U 63		MAR		CU 65	SUP (	CU 67
DENOMINATION  FIRST ISSUE 5 cent face	NUM FR	1231	BID 29	ASK 32	BID /	SK B		K BID		BID	ASK	BID	ASK 95	BID	125	BID 180	200	BID 275	ASK 310		490
5 cent back 10 cent face 10 cent back	FR FR FR	1231 1243 1243	26 29 26	28 32 28	40 48 36	45 53 40	45 5 53 5 40 4	0 8 4	65 7. 68 7 55 6	2 105 5 250 190	11: 27: 21:	5 75 5 105 0 65	85 115 70	90 135 105	100 150 115	145 190 135	160 210 150	275 285 240	310 320 265	440 475 435	490 525 475
25 cent face 25 cent back 50 cent face 50 cent back SECOND ISSUE	FR FR FR FR	1282 1282 1313 1313	32 28 60 39	35 31 65 42	60 44 77 70	65 48 85 77	85 9 75 8	5 5 1 5	25 13 65 7 35 15 95 10	2 100 275 5 280	110 300	0 100 0 165	125 110 180 115	165 180	135 180 200 150	170 185 215 160	185 205 235 175	290 265 300 290	320 290 330 320	510 500 560 550	560 550 610 600
5 cent face 5 cent back 10 cent face 10 cent back	FR FR FR FR	1232 1232 1244 1244	42 30 43 26	46 33 47 28	67 50 62 44	73 55 67 48		0 1	15 12 80 8 00 11 65 7	120 180	130 200	0 80 0 100	100 90 110 100	130 145	175 145 160 150	185 175 160 150	200 190 175 165	240 230 205 200	260 250 225 220	350 330 350 315	385 370 385 345
25 cent face 25 cent back 50 cent face 50 cent back THIRD ISSUE	FR FR FR FR	1283 1283 1314 1314	45 32 47 40	50 35 53 44	62 55 62 55	67 60 67 60		6 8 1	20 13 80 9 35 15 95 10	135 285	150 310	0 120 0 140	160 130 155 145	145 210	175 160 230 185	185 150 265 195	200 165 290 215	250 200 400 300		475 315 625 575	525 345 700 625
3 cent face light 3 cent face dark 3 cent back		1226 1227 226-1227	60 29 24	65 32 26	90 45 37	50 40	105 11 58 6 42 4	3 6	40 15 80 9 55 6	) ~~~	~ ~ ~	160	3,050 175 110	210 155	5,500 230 170	6,250 260 180	7,000 285 195	7,250 350 275	380 300	~ ~ ~ ~ 475 370	525 400
5 cent face 5 cent back red 5 cent back green 10 cent face—printed Colby & 3	FR FR Spinner FR	236-1238 1236 1238 1251	40 25 25 47	44 27 27 52	58 40 40 60	63 44 44 65	50 5 58 6 75 8	5 3 5 1	00 11 65 7 80 9	125 145 0 ~~~	13 16	5 100 0 50 ~ 110	130 110 55 120	135 125 135	190 145 135 150	150	225 160 150	235	220 200 260	365 275 250 375	400 300 275 415
10 cent face—auto. Colby & Sp 10 cent face—auto. Jeffries & Sp 10 cent back red 10 cent back green	pinner FR	1253 1254 253-1254 1255	63 170 43 28	68 185 48 30	82 210 75 60	90 230 85 65	90 10 225 25 85 9 80 8	0 2 5 1	20 13 70 29 10 12 15 12	5 ~~~	~ ~ ~	2,800 0 90	140 3,100 100 105	4,750 140 110	170 5,250 155 120	150 130	195 6,650 165 140	245 7,000 215 185	7,700 235 205	400 ~ ~ ~ 360 345	440 ~ ~ ~ 400 380
25 cent face 25 cent back red 25 cent back green SPINNER	FR 12 FR FR	291-1294 1291 1294	70 45 30	75 50 33	90 63 58	100 68 63		0	25 .13 85 9 75 8	5 130	14	5 95	120 105 80	125	155 135 115		175 165 130		245	390 375 290	430 410 320
50 cent face—printed Colby & 50 cent face—auto. Colby & Sp 50 cent face Allison & Spinner 50 cent face Jeffries & Spinner	inner FR FR FR	1324 1328 1329 1330	70 100 1,800 85	77 110 2,000 95	90 120 2,600 135	130 2,850 145	100 11 130 14 000 3,30 145 16	0 1 0 4,4 5 1	95 21	285	~~	0 180 ~ 9,000 ~ 1,800	190 200 10,000 2,000	270 11,000 4,000	4,500	310 12,000 4,750	300 340 13,200 5,250	335 425 13,000 6,000	465 14,250 6,650	450 525 ~ ~ ~ ~ ~ ~	500 575 ~ ~ ~ ~ ~ ~
50 cent back red 50 cent back green 50 cent back green Ty. 2	FR 13 FR FR	324-1330 1331 1339	60 60 1,700	65 65 1,850	75 75 2,000	85 85 2,200 2,	85 9 85 9 450 2,70	5 1	20 13 20 13 500 3,85	0 ~~~		v 135	145 145 3,050	150	180 165 3,650	170	220 185 4,700		255	350 310 9,000	385 340 10,000
50 cent face—printed Colby & 50 cent face—auto. Colby & Sp 50 cent face Jeffries & Spinner 50 cent back red 50 cent back green	inner FR FR	1343 1355 1357A 343-1357 1358	80 110 160 44 43	88 120 180 48 47	105 145 245 73 65	160		0 1 5 3	30 14 70 19 375 41 00 11 90 10	$ \begin{array}{c cccc} 0 & \sim \sim \sim \\ 5 & \sim \sim \sim \\ 0 & 140 \end{array} $		~ 230 ~ 1,950 5 125	120 255 2,150 135 110	275 4,000 180	210 300 4,500 200 150	350 4,750 215	240 385 5,250 235 195	450 6,000 310	485 6,650 340	450 700 ~ ~ ~ ~ 375 365	500 775 ~ ~ ~ 415 400
GRANT AND SHERMAN 15 cent face—printed Colby & Sp 15 cent face—auto. Colby & Sp 15 cent face—auto. Jeffries & S	Spinner FR inner FR	1272 1273 1274	180 1,150 215	200 1,275 235	250 1,600 280	275 1,750 2,	475 52 100 2,30 425 46	5 6 0 2,8	50 70	0 1,100	1,20	0 390 ~ 2,200	430 2,425 440	650 4,000	725 4,500 725	800 4,750	880 5,250 900	1,375 6,300 1,450	1,500 7,000		+ 2,650
15 cent face—auto. Allison & S 15 cent back green 15 cent back red	pinner FR FR	1275 1272 273-1276	220 115 115	245 125 125	295 170 170	320 185 185	435 47 200 22 200 22	0 2	510 56 50 27 50 27	5 425 5 425	46 46	5 175 5 175	450 190 190	225 225	750 250 250		1,025 290 290	360	400	2,850 - 575 750	+ 3,150 625 825
SERIES DENOMINATION	FRIEDBE NUMBE		VG 8		FINE 12 D AS		F 20 ASK	í	40 ASK	AU BID	50	CU BID		CH CU BID		VCH (	CU 64 ASK	GEM (	CU 65 ASK		CU 67 ASK
1928 \$1 1928 \$2 1928 A \$2	FR FR FR	1500 50 1501 1 1502 8	0.00 7.10 8.25	55.00 75 7.80 8 9.25 11	5.00 85. 3.15 9. 1.00 12.	95.00 15 8.75 00 17.00	105.00 9.75 19.00	115.00 10.00 30.00	125.00 11.00 33.00	135 13.50 52.00	150 14.75 59.00	155 33 58	170 36 70	225 45 175	250 50 195 720	300 75 225 775	330 85 250 850	600 225 460 1,450	660 250 500	1,300 500 900 2,550	+ 1,450 + 550 + 1,000 2,750
1928 B \$2 1928 C \$2 1928 D \$2 1928 E \$2	FR FR FR	1504 1505 1506	7.00 7.00 7.00 7.00	7.75 8 7.75 8 7.75 8		75 8.50 75 8.25 75 8.75	9.50 9.00 9.75	10.00 9.00 11.00	235 11.00 10.00 12.00	280 15.00 12.75 16.00	315 16.50 13.75 18.00	36 29 30	475 40 32 33	70 33 45	77 37 50	110 47 70	120 52 80	200 90 225 90	220 100 250	350 190 500	385 + 210 550
1928 F \$2 1928 G \$2 1953 \$2 1953 A \$2	FR FR FR	1507 1508 1509 5	7.00 7.00 5.25 5.25	7.75 8 5.75 8	8.00 8. 8.00 8. 5.30 5. 5.30 5.	75 8.25 80 5.35	9.25 5.85	9.25 9.00 5.50 5.50	10.25 10.00 6.00 6.00	12.75 12.50 6.00 6.00	13.75 13.50 6.50 6.50	28 28 8.25 8.25	31 9.25 9.25	33 32 9.00 9.00	37 35 10.00 10.00	45 14.00 11.50	50 49 15.50 12.50	90 20.00 + 15.00 +		190 190 40 38	+ 210 4 4
1953 <b>B \$2</b> 1953 <b>C</b> \$2 1963 <b>\$</b> 2	FR FR FR	1511 5 1512 5 1513 5	5.25 5.25 5.25	5.75 5 5.75 5 5.75 5	5.30 <u>5.</u> 5.30 <u>5.</u> 5.30 <u>5.</u>	80 5.35 80 5.35 80 5.35	5.85 5.85 5.85	5.50 5.50 5.50 5.50 5.50	6.00 6.00 6.00 6.00	6.00 6.00 6.00 6.00	6.50 6.50 6.50 6.50	8.25 8.25 8.00 8.00	9.25 9.25 9.00 9.00	9.00 9.00 8.50 8.50	10.00 10.00 9.50 9.50	11.50 11.50 10.00 10.00	12.50 12.50 11.00 11.00	15.00 + 15.00 + 13.00 + 13.00 +	+ 14.50	38 37 37 37	4 44 44
1963 A \$2 1928 \$5 1928 A \$5 1928 B \$5	FR FR FR	1525 10 1526 10 1527 10	5.25 0.00 0.50 0.00	11.00 11 11.50 12 11.00 11	5.30 5. 1.00 12. 2.00 13. 1.00 12.	00 13.00 00 15.00 00 12.00	14.00 16.50 13.00	17.00 28.00 14.25	31.00 15.50	25 34 21	27 37 23	40 48 38	52 42	75 44 40	85 48 44	68 110 50 45	73 + 120 55 50	340 - 70 68 -	100 + 375 77	155 600 130 115	17
1928 C \$5 1928 D \$5 1928 E \$5 1928 F \$5	FR FR FR	1528 10 1529 14 1530 10	0.00 4.00 0.00 0.00	16.00 <u>20</u> 11.00 11	1.00 12. 0.00 22. 1.00 12. 1.00 12.	00 39.00 00 12.00	) 44.00 ) 13.00	14.00 50.00 14.00 14.00	15.25 55.00 15.25 15.25	21 65 21.00 21.00	23 72 23.00 23.00	36 130 32.00 32.00	40 145 35.00 35.00	42.00 40.00	235 46.00 44.00	255 50.00 45.00	280 + 55.00 + 50.00	70.00 - 65.00 -	375 + 77.00 + 72.00	675 145 135	75 16 14
1953 \$5 1953 A \$5 1953 B \$5	FR FR FR	1532 1533 1534	9.00 9.00 9.00 9.00	9.75 9 9.75 9	9.50 10. 9.50 10. 9.50 10. 9.50 10.	50 9.55 50 9.55 50 9.55	10.55 10.55 10.55	9.65 9.65 9.65 9.65	10.65 10.65 10.65 10.65	12.00 12.00 12.00 12.00	13.00 13.00 13.00 13.00	15.10 15.10 15.10 15.10	16.10 16.10 16.10 16.10	16.00 16.50 15.75 15.75	17.00 17.50 16.75 16.75	17.00 17.50 16.75 19.00	18.00 18.50 17.75 21.00	21.00 - 21.00 - 21.00 - 32.00	+ 23.00 + 23.00 35.00	44 44 44 65	4 4 7
1953 C \$5 1963 \$5 1966 \$100 1966 A \$100	FR FR	1536 g	9.00 9.00 115 125	9.75 9 125 150	9.50 10. 120 1 140 1	50 9.55 30 140 60 180	10.55 150 200	9.65 150 230	10,65 160 255	12.00 180 340	13.00 200 375	15.00 215 490	16.00 235 530	15.50 270 585	300 640	16.25 360 710	17.25 400 780	17.00 575 1 150	18.50 625 1,275		+ 1,00 2 15
1928 \$1 1928 A \$1			7.00 7.00	18.50 20	),00 22.	00 21.00	23.00	22.00 22.00	24.00 24.00	33 33	36 36	53 50	58 55	57 53	62 58			100 100	110 110	215 215 215	
1928 B \$1 1928 C \$1 1928 D \$1	FR FR FR	1602 13 1603 60 1604 23	7.00 0.00 3.00	18.50     20       66.00     80       25.00     30	0.00 22. 0.00 90. 0.00 33.	00 21.00 00 125.00 00 57.00	23.00 135.00 1 + 62.00	22.00 210.00 105.00	24.00 230.00 115.00 750.00	280 140 850	36 310 155 925	51 350 165 1,050	385 185 1,150	54 450 315 1,400	500 345 1,550	400 1,600	+ 635 450 1,750	750 500 2,200	110 825 540 2,400	1,230 875 3 500	1,37 95 3 85
1928 E \$1 1934 \$1 1935 \$1 1935 A \$1	FR FR FR FR	1606 13 1607 1608	7.25 1.75 – 1.75 –	18.75 22 1.85 2 1.85 2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 23.00 35 2.65 35 2.50	25.00 5 2.90 0 - 2.75	3.00 2.60	26.00 - 3.30 - 2.80	33 3.75 3.15	36 4.25 3.50	7.00 + 6.75 +	7.75 7.50	58 15.50 8.75	17.00 9.50	75 21.00 11.50 12.00	23.00 12.50	33 00 18 00	120 36.00	225 50 33 35	25 5 3
1935 B \$1			1.75 –		2.10 + 2.		3.00	3.00	3.30 ublicat	3.25	3.60 <b>om</b>	8.50	9.50	9.75	10.75	12.00	15.00	1500	21.00		- 3

APRIL 2	007	SM	the CUR								PAGI	E 6
SERIES DENOMINATION	FRIEDBERG	I VG 8	FINE 12 BID ASK BIL	VF 20	XF 40		50 ASK BII	CU 60	CH CU 63		GEM CU 65 SUP ID ASK BID	CU 67
) \\ s D \ s E s	FR 1013 FR 1013 FR 1014 FR 1014	1 5 1 75 1 75 1 75 - 1 85 1 75 - 1 85 1 75 - 1 85	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	30 - 2.55 30 - 2.55 30 - 2.55 30 - 2.55	2 40 - 2.6 2 40 - 2.6 2.40 - 2.6 2.40 - 2.6	5 3 00 5 3.00 5 3.00	3 30 6 3.30 6	0.25 + 6.75 0.25 + 6.75 0.00 + 6.50 0.00 + 6.50	6.50 7.50 7.50 8.50 6.50 7.50 6.50 7.50	10.00 11 00 13 8 50 9 50 14	4 00 + 15 00 26 06 7 00 + 19 00 31 00 4.00 + 15 00 24.00 4 00 + 15.00 24 00	28 0 34 0 26 0 26 0
C \$ C With MOTTO \$ SH \$1	FR 1616 FR 1617 FR 1618	1 75 - 1 83 2 40 2.75 1 90 - 2 10	3 50 3 75 3 3 75 4.00 3 2.10 - 2.25 2.	30 - 2 55 75 4.00 80 4 10 50 - 2 75	2 40 - 2 6 3.80 4.0 3.85 4 1 2.80 - 3.1	5 3.85 5 3.90	4.10 6 4.25 22	5.25 + 6.75 5.75 + 7.50 2.00 24 00 5.35 + 7.00	6 50 7 50 7.75 8 75 31.00 - 34.00 7.50 8.50	8 50     9 50     14       9.00     10.00     18       36.00     40.00     42	4 00 + 15 00 24 00 5.00 + 16.00 26 00 2 00 46.00 70.00 9.00 + 21.00 32 00	26 0 28 0 77.0 35 0
934 \$5 1934 \$5 1934 A \$5	FR 1621 FR 1650	1 70 - 1 80 1 70 - 1 80 1 70 - 1 80 9 25 10.25	1.90 - 2.00 2.3	20 - 2.45 20 - 2.45 20 - 2.45 65 10.65	2.35 - 2.66 2.35 - 2.66 2.35 - 2.66 9.70 10.70	3.00	3.30 6 3.30 6 3.30 6	5.00 + 6.50 5.00 + 6.75 5.00 + 6.75 7.00 18.50	6.25 7.00 6.25 7.00 6.25 7.00 22.00 24.00	7.50 8.50 9 7.50 8.50 9 7.50 8.50 9	9.25 - 10.25 16.00 9.00 10.00 15.00 9.00 10.00 15.00	17.5 16.5 16.5
1934 B \$5 1934 C \$5 1934 D \$5	FR 1651 FR 1652 FR 1653 FR 1654	9.25 10.25 9.25 10.25 9.25 10.25 9.25 10.25	9.60 10.60 9.0 9.60 10.60 10.6 9.60 10.60 9.0 9.60 10.60 9.0	00 11.00 55 10.65	9.70 10.70 11.00 12.00 9.70 10.70 9.70 10.70	0 12.00 0 14.50 0 12.50	13.00 14 15.50 18 13.50 15	15.50 15.50 15.50 20.00 5.25 16.25 5.00 16.00	18.00     20.00       23.00     25.00       15.50     16.75	25.00 27.00 48 36.00 40.00 80 19.00 21.00 43	3.00     53.00     85.00       0.00     90.00     200.00       3.00     48.00     85.00	105.0 95.0 220.0 95.0
1953 A \$5 1953 B \$5 1953 B \$6	FR 1655 FR 1656 FR 1657 FR 1700	9.00 9.85 9.00 9.85 9.00 9.85 1,800 2,050	9.50 10.50 9.5 9.50 10.50 9.5 9.50 10.50 9.5 2,650 2,900 4.80	55 10.55 55 10.55 55 10.55	9.60 10.60 9.60 10.60 9.60 10.60 5,900 6,400	12.00 12.00 12.00 12.00	13.00 14 13.00 14 13.00 14	1.00 15.00 1.00 15.00 1.00 15.00	14.50 16.00 14.50 16.00 14.50 16.00	16.25 17.75 25 16.25 17.75 24 16.25 17.75 24	3.00 - 48.00 85.00 5.00 + 27.00 38.00 4.00 + 26.00 38.00 4.00 + 26.00 38.00	95.0 + 42.0 + 42.0 + 42.0
1934 \$10 1934 A \$10 1934 B \$10 1934 C \$10	FR 1701 FR 1702 FR 1703 FR 1704	27.00 + 30.00 27.00 + 30.00 38.00 + 42.00 27.00 + 30.00	30.00 33.00 3 75.00 85.00 15	31 34 32 35 50 165 31 34	33 + 36 37 40 280 305 33 + 36	45 47 425	50 52 465	70 77 75 85 900 1000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	140 + 155 175 + 190 1,800 2,000 2,	500 20,500 25,500 190 + 210 325 250 275 400 750 3,000 5,000	27,500 + 35 440 5,500
1934 D \$10 1953 \$10 1953 A \$10 1953 B \$10	FR 1705 FR 1706 FR 1707 FR 1708	27.00 + 30.00 32.00 35.00 32.00 35.00 32.00 35.00	30.00 33.00 3 36.00 39.00 3 36.00 39.00 4	32 35 37 40 42 48 37 40	35 + 38 38 41 52 57 38 41	3 47 47 7 80	52 52 52 90 52	75 85 80 90 90 100 105 115 78 85	110 + 120 110 + 120 125 + 140 220 + 240 95 + 105	140 + 155 165 + 180 280 + 310	195     +     215     320       200     +     220     320       230     +     250     380       350     385     550	35 35 42 60
1935 A R \$1 1935 A °S \$1	FR 1609 FR 1610	39 43 38 42	50 54 5 49 53 5	RIME 52 57 51 56	NTAL 9 65 65 60 65	SILV 85 85	<b>ER C</b>		95 + 105 = CATE 175 195 165 185	<b>S</b> 290 + 320	190 + 210 315 480 + 530 800 450 + 500 730	+ 88+ 80
1929 Ty 1 \$5 1929 Ty 2 \$5 1929 Ty 1 \$10	FR 1800-1 FR 1800-2 FR 1801-1	35 40 35 40 35 40	40 45 5 40 45 5	51 <b>ZE</b> 55 65 65 65 65 65	75 85 75 85 70 80	95	105 1	130 145 130 145 125 140	140 155 140 155	185 200	220 240 ~~~ 215 235 325	~ ~ ~ 370
1929 Ty 2 \$10 1929 Ty 1 \$20 1929 Ty 2 \$20 1929 Ty 1 \$50	FR 1801-2 FR 1802-1 FR 1802-2 FR 1803-1	35 40 40 45 42 47 230 255	40 45 5 45 50 6	65 65 60 70 65 <b>7</b> 5	70 80 95 105 100 110 350 385	95 100 110	105 1 110 2 120 2	125 140 125 140 205 225 215 235 400 440	140 155 220 240 230 250	185 205 2 230 250 240 260 2	200     220     325       200     220     325       250     275     ~ ~ ~       260     285     ~ ~ ~	350 350 ~ ~ ~
1929 Ty 2 \$50 1929 Ty 1 \$100 1929 Ty 2 \$100	FR 1803-2 FR 1804-1 FR 1804-2	275 300 340 375 400 440	285 315 31 350 385 36 410 450 42	0 340 5 405 0 460	400 430 375 415 440 480	425 440 525	465 5 480 5 575 6	500 550 515 565 500 650	425     465       575     625       625     700       675     735	650 700 8 700 775 7	550	1,650
1929 \$5 1929 \$10 1929 \$20	FR 1850 FR 1860 FR 1870	28.00 31.00 19.00 21.00 28.00 - 31.00	31.00 34.00 33.0 23.00 25.00 26.0 33.00 36.00 36.0	0 28.00	37.00 42.00 28.00 31.00 41.00 45.00	40 40	44 44	70 77 70 77 85 93	105 115 87 97 105 115	120 130 1 115 125 1	140 155 290 155 170 310 190 + 210 375	335 345
1929 \$50 1929 \$100	FR 1880 FR 1890	60.00 65.00 115 125	65.00 72.00 67.0 130 140 14	0 155	70.00 80.00 150 165	90 170	100 1 185 2	.45 165 205 225	190 210 290 320	215 235 3	190 + 210 375 365 395 600 140 485 650	415 660 <b>7</b> 10
1928 \$5 1928 \$10 1928 \$20 1928 \$50	FR 1950 FR 2000 FR 2050 FR 2100	10.00 + 12.00 13.50 15.00 21.50 23.00 70.00 + 78.00	25.00 27.00 29.0 22.00 24.00 24.0 24.00 26.00 25.0 85.00 95.00 90.0	0 32.00 0 26.00 0 27.00	37.00 42.00 27.00 29.00 27.00 30.00 100.00 110.00	42.00 31.00 31.00	46.00 34.00 34.00	52 60 42 46 55 60 65 - 180	65 75 50 55 70 77 200 - 220	60 65 85 - 95 1	90 100 150 82 90 175 125 - 135 250 385 525	+ 195 + 275
1928 \$100 1928 \$500 1928 \$1,000 1928 \$5,000	FR 2150 FR 2200 FR 2210 FR 2220	110 120 700 800 1.450 1,600 20,000 22,000	125 135 13 750 - 850 95 1,700 1,850 2,05 28,000 37,500 35,50	0 140 0 1,050 0 2,200	140 150 1,100 1,200 2,250 2,550 40,500 50,500			80 200 00 2,100 00 3,500	235 255 2,200 2,450 3,900 4,400 57,500 65,000	310 340 4 2,450 2,650 3,1 4,200 4,600 5,0	475 800 50 - 3,500 6,800 900 5,400 7,500	900 7,500 8,500
1928 \$10 000 1934 \$5 1934 \$10 1934 \$20	FR 2230 FR 1955 FR 2004 FR 2054	32,500     35,000       8.00     9.00       13.00     14.00       21.50     22.50	37 500     42 500     42,50       8.10     9.10     8.2       13.10     14.10     13.2       21.75     22.75     21.8	0 47,500 0 9.20 0 14.20	50,000 55,000 8.30 9.30 13.30 14.30 22.00 24.00	60,000 10.00 13.50	66,000 75,0 11.00 14.75		115K 125K 23 25 28 31 30 33	135K 150K 20 27 30 32 35	0K 225K ~~~ 35 38 65 45 + 50 80	130K ~~~ 75 + 90
1934 \$50 1934 \$100 1934 \$500 1934 \$1,000	FR 2102 FR 2152 FR 2201 FR 2211	55 60 105 112 700 800 1,350 1,500	56 61 5 106 113 10 750 850 82 1,575 1,700 1,80	8 64 8 115 5 900	60 66 112 120 900 1,000	64 117 1,100	70 125 1 1,250 1,3	70 77 25 140 00 1,425	100 110 160 175 1,500 1,650	120 130 1 205 225 2 1,600 1,750 1,8		220 430 2,550
1934 \$5,000 1934 \$10,000 1950 \$5 1950 \$10	FR 2221 FR 2231 FR 1961 FR 2010	20,000 22,000	27,500 37,500 35,000 37,500 42,000 42,500	0 45,000 0 47,000 ~ ~ ~	~~~ ~~~	45,000 50,000 5.75		00 58,000 00 65,000 13 15	2,900 3,100 52,000 62,000 62,000 70,000 14 16		80,000       80,000       95,000       77,000       92,000       19       22       40	5,000 105K 102K 45
1950 \$20 1950 \$50 1950 \$100	FR 2059 FR 2107 FR 2157			~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		11.00 22.00 55.00 +	24.00 60.00 120	18 20 26 28 60 + 65 25 135	25 29 28 31 65 + 70 145 160	31 34 75 + 82 1	40 +     44     75       42 +     46     75       10     120     155       10     230     350	+ 85 + 85 170 385
HAWAII 1935 A \$1 1934 \$5	FR 2300 FR 2301	24 26 50 55	32 35 34 60 66 70	1 37	40 44 120 130	48 205	53	90 100 30 360	100 110 350 385		25	+ 575 1,850
1934 A \$5 1934 A \$10 1934 \$20 1934 A \$20	FR 2302 FR 2303 FR 2304 FR 2305	50 55 45 50 48 52 47 51	60 66 70 58 64 65 60 65 85 55 60 62	75 5 + 95	115 125 125 140 140 + 155 100 110	200 210 350 165	235 33 385 80	30 360 75 415 00 900 50 490	350 385 465 505 1,000 1,100 565 + 615		25 1,025 1,700 00 1,650 2,600 00 2,300 4,700	1,850 2,850 5,250 4,500
NORTH AFRICA (YELLOW) 935 A \$1 934 A \$5 934 A \$10 934 \$10	FR 2306 FR 2307 FR 2309 FR 2308	29 + 32 32 35 34 37 900 1,000	40 44 42 41 45 43 42 46 50 1 775 1.950 3.400	7 52 55 55	45 50 62 68 77 + 85 6 500 7,200	58 90 100 7.900	100 14 110 16	90 100 45 160 65 180	105 115 170 185 190 210	135 + 150 2 210 + 230 3 215 235 3	25 250 500 75 410 630 40 375 700	550 690 775
928 \$10 928 \$20	FR 2400 FR 2402			SIZE	GOLE 165 180	250	275 29	FICAT	13,500 15,000 385 425		50 1,050 2,250	27,500
928 \$50 928 \$100 928 \$500 928 \$1 000	FR 2404 FR 2405 FR 2407 FR 2408	175 190 260 285 1,100 1,200 1,650 1,825	265 290 460 460 + 500 700 2,325 2,575 4,656 2,525 2,775 6,150	) + 500 ) 775 ) + 5,100	190 210 640 700 1,200 1,350 7,650 + 8,400 11,000 + 12,000	300 975 1,700 13,000 + 15,500 +	330 34 1,075 1,38 1,850 1,98 14,250 15,78 17,000 21,50	50 + 1,475 50 <b>2</b> ,150 50 <b>17</b> ,000	490 540 1,700 1,850 2,500 + 2,750 18,000 20,000 33,000 + 36,000	630 700 1,0° 2,500 2,750 4,0° 3,300 + 3,600 5,0° 27,000 29,500 42,5° 45,000 + 50,000 65,0°	50 4,450 8,500 00 5,500 8,500	3,000 9,500 9,500 70,000 165K
SERIES DENOMINATION	F	UNCL RIEDBERG NUMBERS	Number of Notes in sheet		U 60 ASK		CU 63 ASK	VCI	RREN 1 CU 64	GEM CU 65	SUP CU	
928 \$1 928 \$2	F.	R 1500 R 1501–1508	12 12	8,000 725	10,000 800	15,000 1,050	18,000 1,150	0 17,000	20,000 1,550	20,000 23,5 2,100 2,3	500 ~~~	~~~ 3,000
928 \$5 953 \$2 953 \$5 ILVER CERTIFICATES	F F F	R 1509 R 1532	12 18 18	900 675 1,000	1,100 750 1,150	1,100 850 1,300	1,300 950 1,450	0 1,450 0 1,250 0 1,650	1,600 1,375 + 1,850	2,400 2.6 1,750 1,9 2,700 + 3,0	50 3,700 550 2,500 00 3,900 +	4,100 2,750 4,300
928 \$1 934 \$1 934 \$5 934 \$10	F) F) F)	R 1606 R 1650–1654 R 1701	12 12 12 12 12	1,500 2,100 785 2,600	1,700 2,300 860 2,900	2,100 3,000 1,250 3,800	2,350 3,300 1,375 4,200	3,400 5 1,500 0 4,500	2,550 3,750 1,650 4,950	2,650 3,0 4,300 4,7 1,950 2,1 6,000 6,6	50 ~~~ 50 3,000 00 10,000	3,300 11,000
935 \$1 935 \$1 953 \$5 953 \$10 /W II EMERGENCY ISSUE	FI FI FI	R 1613-1614 R 1655	12 18 18 18	625 700 900 3,000	700 775 1,000 3,300	850 950 1,350 4,200	950 1,050 1,500 4,600	1,200 1,550	1,150 1,300 1,750 5,700	1,300 1,4 1,650 1,8 2,400 2,6 6,500 7,2	00 2,200 50 ~~~	2,150 2,400 ~ ~ ~ ~ ~ ~
W II EMERGENCY ISSUE HAWAII \$1 935 N AFRICA \$1 ATIONAL CURRENCY	FI FI	2306	12 12	3,200 4,700 500	3,500 5,200 560	5,000 7,000	5,500 7,700	8,500	6,600 9,500	9,500 10,5 14,000 15,5	00 ~~~	~ ~ ~
129 \$10 129 \$26 129 \$50	FI FI FI	R 1801 R 1802 R 1803	6 6 6	550 625 3,000	610 675 3,300	575 625 675 3,300 4,600	625 675 725 3,700	650 700 3,500	650 700 775 4,000	675 7 750 8 4,000 4,50	3.07	~ ~ ~ ~ ~ ~ ~ ~ ~
29 \$11 6	FF	R 1804	6	4,400 <b>WWW</b>	.cdnpublic	ations.	5,100 <b>com</b>	4 800	5 200	5 200 5 8	00 ~ ~ ~	~ ~ ~

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SERIES DENOMIN	IATION		8 ASK	FIN	E 12		20 ASK	XF		AU	50	CU	60	CHC	U 63	GEM O	CU 65 ASK	VC	8	FINE	12	VF		XF	40	AU	50		60 ASK	CH C	U 63 ASK	GEM C	
Series 46 Issued 9/16/46 through 3/10/47	5¢ 10¢ 25¢ 50¢ \$1.00		2.50 2.50 7 00 9.25 4.00 20.00 20.00	3.00 3.00 8.00 10.00 4 50 19.00		5 50 4.25 10.00 12.00 6.00 22.00 22.00	6.00 5.00 11.00 14.00 7.00 24.00 24.00	8,00 20,00 23,00 12,00 45,00	13.00 50.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 180 165 300 300	75 75 135 195 185 345 340	110 100 - 800 425 160 750 525	125	140 150 + 1 300 550 300 1,000	155	210 260 1 900 700 425 ~ ~ 725	230 290 2 100 850 475 ~ ~ ~	37" 4(( 2 20( ~ ~ 725 ~ ~ ~ 1 500	4.40 475 2 400 ~ ~ 875 ~ ~ ·	67 706 2 900 1,400	80 825 20 1 600 ~ ~ ~	8	1				
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	2.75 2.50 7.00 9.00 9.50 445 110	3.25 3.00 9.00 12.00 11.00 500 130	4.25 9.00	3.50 4 75 11.00 12.00 13.00 550 150	6.50 5.25 16.00 18.50 20.00 725 200	800	16 10 60 90 85 - 1,650 - 350 -	- 1,800	26 24 70 100 135 + 2,400 - 850			60 55 165 185 + 210 5,500 1,200	65 60 165 190 230 - 5,750 1,350	70 65 185 210 255 6,250 1,500	80 85 225 295 330 + 9,000 2,050	90 93: 250: 330 - 365 10,000 2,250	450 575 1 300 ~ ~ ~ 600 ~ ~ ~ 5,000	500 625 1 450 ~ ~ ~ 725 ~ ~ ~ 5,750	700	575 725 1.700 ~ ~ ~ 850 ~ ~ ~ 7,000	650 1 000 2 200 ~ ~ ~ 1 050 ~ ~ ~ 8 500	725 1 100 2 400 ~ ~ ~ 1 150 ~ ~ ~ 9,500	1 600 2 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~ 3 200 5 900 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	3 500 6 500 ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~	~	~ ~		~-
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.40 1.25 1.75 3.25 4.00 75 20	0.50 1.50 2.25 3.75 4 50 85 22	0.50 1.65 2.25 4.00 6.50 95 30	0.60 1 85 2.75 5.00 7.50 105 33	0.85 3.00 7.50 11.00 13.00 165 60	15.00 + 180	33.00 300 -	32.00 37.00	2.00 12 39 43 60 800 325	2.25 14 43 48 70 900 360		6.00 38 110 130 170 2,100 1,250		8.50 50 125 155 210 2,200 1,375	13.50 65 210 230 325 2,350 2,100	15.00 75 230 255 360 2,550 2,300	95 100 ~ ~ ~ 2,200 320 ~ ~ ~	105 120 ~~~ 2,450 360 ~~~ ~~~	160 165 ~ ~ ~ 3,500 375 ~ ~ ~ ~ ~ ~	175 185 ~ ~ ~ 3,850 430 ~ ~ ~	210 235 ~ ~ ~ 4,800 535 ~ ~ ~ ~ ~ ~	240 270 ~ ~ ~ 5,300 650 ~ ~ ~ ~ ~ ~	375 395 ~ ~ ~ ~ ~ ~ 750 ~ ~ ~	430 475 ~ ~ ~ 900 ~ ~ ~	470 450 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	510 550 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ 1 000 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 050 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29	1 15 1.15 3.00 6.00 8.00 85 32	1.25 1.35 5.00 11.00 13.50 100 40	1.50 1.75 6.00 13.00 15.50 110 45	2.50 2.75 9.00 25.00 36.00 250 130	30.00	5.75 7.50 15 38 75 450 385	7.50 8.50 17 45 85 550 450	14.50 32 100 175 1,000	15.00 16.50 35 110 195 1,200 1,000	15.00 35 125 205 1,100	16.00 17.00 39 135 225 1,300 1,100	45 215 325 1,900	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~ ~ ~ 550 ~ ~ ~	100 90 105 ~ ~ ~ 675 ~ ~ ~	110 100 115 ~ ~ ~ 650 ~ ~ ~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ 750 ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~	350 300 440 ~ ~ ~ 900 ~ ~ ~	425 360 485 ~ ~ ~ 1,100 ~ ~ ~	600 550 725 ~ ~ ~ ~ ~ ~ ~ ~ ~	725 675 865 ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	900 850 1 100 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	1.25 1.25 1.75 3.50 5.50 180 45	1.50 1.50 2.00 5.00 6.00 200 55	1.40 1.35 2.25 4.50 7.00 210 60	1.65 1.60 2.50 5.00 8.00 230 70	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105	4.00 12.50	18.00 550	18 40 42	11.00 20 45 47 1,150		20 21 45 140 95 3,100 1,100	20 21 50 160 110 3,350 1,600	23 23 58 180 120 3,650 1,750	26 31 85 350 210 4,600 2,100	29 34 95 400 230 5,000 2,300	130 115 205 310 350 ~ ~ ~ ~	145 130 225 340 400 ~ ~ ~	165 155 300 375 425 ~ ~ ~	185 175 330 415 475 ~ ~ ~ ~	305 300 400 425 575 ~ ~ ~	335 330 440 475 650 ~ ~ ~	475 665 600 675 ~ ~ ~ ~ ~ ~	525 735 660 750 ~ ~ ~ ~ ~ ~ ~			3,000	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.30 0.75 1.50 1.75 6.50 575- 125	0.40 1.00 1.75 2.00 7.00 - 625 145	0.45 1.00 2.00 2.50 7.50 875- 135	0.55 1.15 2.25 3.50 8.50 975 155	1.00 3.00 6.00 20.00 19.00 1,400- 150	1.25 3.50 7.00 22.00 22.00 - 1,550 170	6.00 15.00 33.00 60.00	36.00 66.00	2.40 7.00 17 37 75 2,800 1,050	2.80 8.00 19 42 85 3,200 1,150	5.00 17 30 125 275 5,000 1,950 -	5.50 19 33 135 300 5,500 + 2,150	5.50 18 31 150 295 6,000 3,500	6.00 20 34 170 325 7,000 4,000	9.00 28 40 265 400 12,000 5,000	10.00 31 44 285 440 14,000 6,000	65 55 135 75 335 8,000 1,800	75 65 + 150 90 365 9,000 2,000	100 80 180 + 110 410 ~ ~ ~ 3,900	110 90 200 130 450 ~ ~ ~ 4,300	120 100 245 + 140 500 ~ ~ ~ 5,500	135 115 270 160 550 ~ ~ ~ 6,000	190 200 325- 230 700 ~ ~ ~ ~	210 220 + 360 255 850 ~ ~ ~	250 250 400 265 1,250 ~ ~ ~ ~	+ 440 290	300 290 525 300 ~ ~ ~ ~ ~ ~	350 340 + 600 350 ~ ~ ~	375 ~ ~ ~ ~ 400 ~ ~ ~ ~ ~ ~	425 ~ ~ ~ 450 ~ ~ ~ ~ ~ ~	550- ~ ~ ~ 675 ~ ~ ~ ~ ~ ~	- 600 ~ ~ ~ 775 ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00		15.00	2.00 10.00	1.50 2.50 12.00 17.00 12.00 450 115	3.50 13.00 21.00 19.00	24.00 22.00 + 600	8.00 30.00 45.00 45.00 1,000	33.00 52.00	18 21 50 75 80 1,250 825 +			45 50 130 150 180 3,300 2,000	43 50 125 160 185 3,500 2,200	48 55 140 180 200 3,850 2,400	305 430	6,500	75 ~ ~ ~ 1,300 475 ~ ~ ~	90 ~ ~ ~ ~ 1,450 550 ~ ~ ~	~ ~ ~ ~ ~ ~ 1,500	130 ~ ~ ~ 1,650 850 ~ ~ ~	145 ~ ~ ~ 1,800 900 ~ ~ ~	~ ~ ~ ~ ~ ~ 2,000 1,000 ~ ~ ~	~ ~ ~ ~ ~ ~ 3,750 1,200 ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ 7,500 ~ ~ ~	330 ~ ~ ~ ~ 8,500 ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~		
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.50 0.75 1.00 3.00 3.00 66 45	0.75 1.50 1.50 4.00 3.50 76 50	0.60 1.25 1.75 4.25 3.50 80 70	0.85 1.75 2.25 5.00 4.00 90 80	3.00 3.00 10.00 17.00 4.75 115 115	3.50 3.50 11.00 19.00 5.50 125 125		8.00 22.00 30.00	8.00 9.00 26 30 25 375 350	9.00 10.00 29 33 27 425 400	16 18 75 85 40 600 550	18 20 85 95 48 675 600	17 19 80 100 48 725 725	19 21 90 110 55 825 825	95 1,350	28 45 130 175 105 1,500 1,325	35 35 450 ~ ~ ~ 75 400 250	45 45 550 ~ ~ ~ 82 480 300	50 600 ~ ~ ~ 100 600	60 60 725 ~ ~ ~ 110 725 450	65 65 750 ~ ~ ~ 140 900 650	75 75 875 ~ ~ ~ 155 1,100 750	75 75 900 ~ ~ ~ 190 1,200 950	210 1,450	90 ~ ~ ~ ~ ~ ~ 240 1,700	100 ~ ~ ~ ~ ~ ~ 265 2,050	120 ~ ~ ~ ~ 365 2,500		175 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		250 250 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.15 0.25 0.50 1.00	0.15 0.20 0.30 1.00 1.50 11.00 8.00	0.20 0.30 0.90 1.50	0.20 0.25 0.35 1.40 2.00 14.00 9.50	0.20 0.25 0.40 1.25 2.00 16.00 15.00	0.35 0.40 0.60 1.75 2.50 18.00 17.00	0.75 0.75 2.00 2.50 3.25 33.00 28.00		1.20 1.50 2.50 5.50 7.50 70 50	1.60 2.25 3.75 6.50 8.50 85 55		3.50 3.50 8.00 11.00 21.00 110 95	3.50 4.00 7.50 13.00 20.00 130 115	4.00 4.50 8.50 15.00 22.00 145 125	6.00 10.00 17 25 32 240 180	6.75 11.00 19 28 36 265 200	45 90 85 100 100 300 100	55 105 100 120 120 330 120	120 110 125 125 375	60 140 130 145 145 425 145	70 200 175 210 210 450 230	80 240 215 250 250 500 - 255	100 310 275 330 330 650 410	370 325 400 400 775	390 325 415 425 1,000	430 390 460 475 1,200	500 450 600 610 2,000	550 500 650 675 2,400	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Series 65 Issued 4/28/68 through 11/19/73	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	1.00 24.00	315 75.00 1.50 28.00	1.50 <b>2</b> 8.00	340 80.00 2.00 32.00	290- 335 75.00 2.00	370 85,00 2.75 40.00	4.00 47.00	390 90.00 5.00 53.00	220 310 - 370 85 11 60 60	240 340 405 95 14 70 70	230 320- 380 90 18 105 105	255 350 420 100 20 115 115	240 330- 400 95 21 115 125	265 360 440 105 23 125 140	255 340- 420 125 32 160 200	280 375 460 135 36 180 220	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	0.00 0.00 0.00	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
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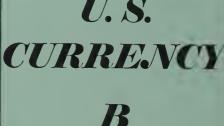


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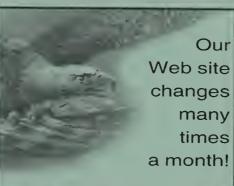
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newsletter

Vol. XXVIII No. 5

**MAY 2007** 

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# MARKET STRENGTH CONTINUES CERTIFIED PREMIUM NOTES IN DEMAND

# **ACTIVITY**

. .across the market

by Kevin Foley

The market for collectable currency continues to display the same patterns of strength that have been in evidence over the past year. Certified Notes continue to be more and more in evidence on the bourse floor as well as in auction offerings. The purchaser base is also growing, placing additional upward pressure on prices, as the supply of most categories of material is simply inadequate to meet the ever increasing levels of demand.

Higher demand levels are being driven in part by the growing prominence of third party certified Notes, as buyers willing to place reliance on the grade opinions of the grading services feel a greater sense of security in making purchasing decisions than they might otherwise have in the absence of such a service being offered in the marketplace.

An additional change in the marketplace brought about by the increasing presence of third party graded Notes is the entry of more and more dealers. Indeed, the level of grading sophistication previously required for any dealer to survive commercially in the currency marketplace has undeniably been decreased by the apparent sense of security third party graded Notes have created in at least a portion of the new buyers entering the market.

Auctions continue to be the most significant source of material for both dealers and collectors as major currency auctions now quite regularly exceed several million dollars per sale. As prices have moved higher over the past decade the new market levels have focused additional attention on the Paper Money marketplace in general and caused the offering of previously unknown scarce to rare items as holders of such items have found current levels too enticing to resist.

#### LARGE SIZE TYPE NOTES

Large Size Type Notes are the specialty area where third party graded Notes enjoy the greatest acceptance by the universe of buyers active here. As noted here previously, the price spreads for the very highest quality material, i.e. Notes graded "67" or higher, seem to be growing wider when compared to the price levels for certified Notes just a point or two lower. Buyers should be particularly aware, however, that just as a Note graded "Gem" by dealer A might be of a different quality level than a Note carrying the same grade and price offered by dealer B, the same is also true of the third party certification services.

Notes carrying the same numerical grade applied by the different services will sometimes be of equivalent quality and appearance and sometimes not. Indeed, Notes carrying the same numerical grade applied by the *same* service will also sometimes be of equivalent quality and appearance and sometimes not. This is an especially critical point for buyers to keep in mind when buying Notes, whether graded solely by the selling dealer or by one of the multiple certification firms active in the field. Even a few hours spent at an auction lot viewing will confirm the fact that not all dealers or certification services employ the same standards for the same numerical grade and that not all dealers or certification services display the same internal consistency in the application of their *own* standards.

#### **SMALL SIZE TYPE NOTES**

Small Size Type Notes, in contrast to the Large Size Type Notes marketplace, remains more the province of the traditional collector than the speculator. Although third party certified Notes are also growing in popularity here, this trend is more in evidence for Notes that lend themselves to fungibility and commoditization, such as Gold Certificates or the \$100 1966 Legal Tender Notes. It is for such material where one sees a greater demand for third party certification.

Overall, the marketplace for Small Size Type remains quite vigorous. Sub-specialties enjoying particular demand are low and fancy serial numbers as well as scarcer Star Notes.

#### FRACTIONAL CURRENCY

Fractional Currency remains an area that seems undervalued relative to the prices currently prevailing for other types of collectable Paper Money of comparable rarity and condition. Unlike the Large Size Type areas and the National Bank Notes fields, where extensive population data bases are available at a relatively modest cost within the reach of even the most casual buyer, such information remains the province of a small community of specialists operating in this field. Indeed, since Fractional Currency does not bear individual serial numbers, whether a particular scarce Note being offered at auction is a new discovery or was a previously known example, may require considerable research and extensive library of auction catalogs to determine.

While value conscious buyers seem increasingly aware that a given amount of money can typically acquire a Fractional Note far scarcer than a Large or Small Size Type item of comparable scarcity, the impossibility of having a population data base as reliable as for material easily identifiable by serial number may remain an impediment to a growth of additional buyer interest in this field.

#### NATIONAL BANK NOTES

Buyer interest, and prices, for scarce Notes from strongly collected states remain at an all time high. Third party certified material remains very much in the background here, primarily being seen for Notes that are offered as one of the various categories of Uncirculated. This is not at all surprising, since Nationals have traditionally been, and clearly remain, an area favored by experienced collectors. In addition to having sufficient confidence in their own grading skills, buyers in this field regard grade as less of a factor in determining the value of an item to them than the rarity of the issuing bank or the rarity of the specific Type and denomination they are considering purchasing within the overall population from the bank.

Buyer interest in more available Nationals, those that if not purchased in the auction at hand, will likely again be encountered without too much of a challenge from a bourse dealer or another auction, are clearly very much less in demand than they were a few years ago. National values are driven by scarcity. Scarcer Notes in this field have risen to price levels that are exceptionally high when measured against past levels. It is likely that buyers are reserving resources for such items to the detriment of more available material.

#### **MISCELLANEOUS**

The ongoing offerings of the Schingoethe Collection by R.M. Smythe & Co. continue to create growing demand and upward price pressure for material in the Obsolete Note collecting area.

Guest commentary provided by Kevin Foley, Director - Currency Auctions of America. He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484 COPYRIGHT 2007 DBA the CURRENCY DEALER

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# THE "Middle Of THE Book" NOTES

by Donald H. Kagin, Ph.D.

#### **COMPOUND INTEREST NOTES**

The following article continues the study of the "Middle of the Book" Notes which featured Interest Bearing Notes in Part 1 and Part 2

By early 1863, the Civil War was dragging on far longer than anyone predicted and was increasingly putting tremendous pressure on the nation's banking system. Neither the "Greenback" Demand Notes of 1861, nor the Legal Tender Notes of 1862 were enough to significantly alleviate the need for money and provide for a sufficient circulating currency. Neither were the Interest Bearing Notes of 1861. An additional innovation Congress proposed was printing Notes that paid compounded interest semi-annually

Authorized by Congressional Acts of March 3, 1863 (the same Act that authorized some of the Interest Bearing Notes and Gold Certificates) and again on June 30, 1864, these Compound Interest Treasury notes bore interest which compounded semi-annually up to maturity at an attractive six percent annually for three years (after which three percent certificates were issued for their redemption). Denominations of \$10, \$20, \$50, \$100, \$500 and \$1,000 were printed with the back displaying a table indicating the interest earned through maturity.

Besides being a different size than the prevalent Legal Tender Notes, an obvious distinctive feature for these Notes is that the face bears a large bronze surcharge or overprint "Compound Interest Treasury Note" and the numerals of the denomination. Like the Interest Bearing Notes, the date of issue was overprinted in red giving rise to several minor varieties i.e. different dates on the same major varieties beginning on June 10, 1864 until October 16, 1865.

Partly as a result of the highly acidic overprinting and its deleterious effect on the body of the Notes, many eventually deteriorated. Others were eagerly redeemed for their interest payment at maturity. Additionally, the larger denominations were extensively counterfeited. As a result all specimens are scarce and few exist in better than Fine condition

#### ACT OF MARCH 3, 1863

All known denominations are overprinted with the date 6/10/1864 and are signed by Chittenden and Spinner. Less than 10 are known from all denominations.

#### \$10

This is much scarcer than your basic "Type" Note for this series with only a dozen Notes known (although some reports show several more known Notes, I believed that these are really the next Type being attributed incorrectly).

Only two Notes are known in Good and Poor condition respectively.

No examples are known.

Just two specimens are known and both are in Fine condition.

\$500

This denomination is also unknown.

#### **ACT OF JUNE 30, 1864**

There are two distinct major varieties of these Notes. Those with the signature combination of Chittenden and Spinner are all dated 7/15/64 and are not as rare as the above Types. The later variety is signed by Colby and Spinner and has numerous overprinted issue dates from 8/15/64 to 9/15/65.

#### CHITTENDEN/SPINNER NOTES

Just two dozen or so \$10 Notes are known with none over XF in grade. Only three \$20s are known with the finest in XF bringing \$69,000 in the Taylor sale. No \$50 denomination is known and just one VF \$100 which sold for \$126,500 at the Taylor sale. All \$500 and \$1,000 Notes are unknown or counterfeits.

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#### **COLBY/SPINNER NOTES**

These are your "common" Type Notes for the series. Almost 100 Notes are known for the \$10 and half that many for the \$20 Note. 60% of the \$10s are overdated with 8/15/ 64, and 40% are dated 10/15/64. \$20 overprintings include the dates 8/15/64, 10/15/64, 12/15/64, 8/1/65 and 9/15/65.

\$50 Notes are all overdated 10/15/64. Thirteen specimens are known but only 9 are extant. Similarly, only 9 \$100 Notes are known with printed overdates of 10/15/64, 12/15/64 and 8/1/65. \$500 and \$1,000 Notes are unknown.

#### **COLLECTING COMPOUND INTEREST NOTES**

A Type set of these Notes is not that difficult to assemble and should consist of the following four to six Notes.

Act of March 3, 1863 Chittenden/Spinner: Act of June 30, 1864 Chittenden/Spinner: Act of June 30, 1864 Colby/Spinner:

\$10 F190/K390 \$10 F190a/K390a \$10 F190b/K392 \$20 F191a/K548

\$50 F192b/K687 (optional) \$100 F193b/K804 (optional)

COMPOUND Denomination			V	VG	Fine	VF	XF
Denomination	Act of Marc			Bid	Bid	Bid	Bid
	ACT OF WEAT	.11 3, 1003	Chillengen	yspinner	Signatur	es	
\$10	190	390	12-15	\$5,000	\$7,500	\$12,500	\$25,000
\$20	192	~~~	2	\$60,000	~~~	~~~	~~~
\$100	193	802	2	~~~	\$75,000	~~~	~~~
	Act of June	30, 1864	Chittenden	/Spinner	Signature	es	
\$10	190a	390a	26-28	\$2,500	\$5,000	\$9,000	\$15,000
\$20	191	547	3	~~~		~~~	\$75,000
	Act of Ju	ine 30, 186	64 Colby/Sp	inner Sig	gnatures		-
\$10	190b	392	about 100	\$1,500	\$2,400	\$5,000	\$10,000
\$20	191a	548	over 50	\$1,650	\$3,000	\$11,000	\$23,500
\$50	192b	687	13	\$13,000	\$26,000	\$39,000	\$50,000
\$100	193b	804	9	\$22,500	\$40,000	\$70,000	\$90,000
REFUNDING (	CERTIFICAT	res		VG	Fine	VF	XF
Denomination	Friedberg	Krause	Known	Bid	Bid	Bid	Bid
\$10	214	395	about 200	\$1,000	\$1,250	\$2,000	\$3,600

#### REFUNDING CERTIFICATES

As an inducement for individuals to purchase and hold currency, Congress passed the Act of February 26, 1879 which authorized the printing of \$10 Notes bearing an interest rate of 4% indefinitely. This latter provision was discontinued in 1907 at which time the Note was worth \$21.30. In effect, these circulating Notes were low denomination government securities or bonds which were meant to appeal to most people instead of just the wealthy and banks.

The first of two Types was payable to order with a space on the face for the signature of the original purchaser and another space on the back for the owner and endorser when transferred. Only two specimens are known; one of which is impounded at the Bureau of Public Debt in Washington, D.C. The other AU Note realized \$425,500 when last sold at the Taylor sale in February, 2005.

The much more common Type is payable to bearer and has an entirely different back. Under the denomination are statements of accruals for 9 days, a quarter of a year, and a year (40 cents). This is the most common of all the "Middle of the Book" Interest Bearing U.S. currency and can be found (although rarely) in Gem Condition.

All Refunding Certificates were convertible into 4% bonds in amounts of \$50 or more. They are all dated April 1, 1879.

> Donald H. Kagin Ph.D., President . Kagin's Inc., 98 Maiu St, #201 • Tiburou, CA 94920 415-435-2601 • 888-8KAGINS

#### **GRADING** Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw. Superb Crisp Uncirculated-67 A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding. Gem Crisp Uncirculated-65 An almost perfect Note. Better than average margins. No aging or fading. Very Choice Crisp Uncirculated-64 A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.

Choice Crisp Uncirculated-63 A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).

Almost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds. Extra Fine-40 Circulated; may have some folds; still has some crispness.

Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color.

Fine-12 Well-circulated with little crispness remaining; edges may be rough.

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

MAY 2007	7								EAL										P	1GE	3
SERIES	FRIEDBERG	VG	8	FINE	E 12	VF BID	20	XF	40 ASK	AU	50	CU	60	CH C	U 63	VCH (			CU 65		CU 67 ASK
DENOMINATION Continental Connecticut W Hole	CC 1-102 CT 1-240	50 40	60 45	65 45	72 50	85 47	95 52	140 57	- 150 63	BID 65	190 73	235 + 85	- 255 95	275 105	4 30 7 1 t 5	340 140	+/0 155	18 19	ASK	2	4
Connecticut No Hole Delaware Georgia	CT 1-240 DE 1-92 GA 1-131	55 60 300	65 70 340 50	70 70 425 57	80 80 475 63	85 85 675 70	95 95 750 77	100 115 1,050 115	120 130 1,150 125	135 145 1,250 160	150 160 1,375	190 195 1,700	210 210 1,850	245 225 2,400	265 245 2,650	305 275	330 305 ~ ~ ~	490	4 46 455	74	K
Maryland Massachusetts W/Hole Massachusetts No Hole New Hampshire W/Hole	MD 1-138 MA 1-289 MA 1-289 NH 1-185	45 33 95 195	36 105 215	35 110 255	38 120 285	43 130 345	47 145 385	58 170 420	65 190 460	65 210 550	175 72 230 600	260 85 260 975	285 95 285	305 105 310 1,350	+ 115 345 1.500	340 125 400	375 + 135 440	415 155	+ 170	~~~	NAI
New Hampshire No Hole New Jersey New York	NH 1-185 NJ 1-218 NY 1-237	750 60 60	850 70 70	925 68 85	1,050 75 93	1,200 80 110	1,350 90 120	1,400 105 145	1,550 115 160	1,750 125 170	1,950 135 185	2,200 165 235	2,400 180 255	7,556 195 350	215 385	230 375	+ 255 410	~ ~ ~ 335 475	~ ~ ~ 365 525	625 900	~ ~ 700 1 000
North Carolina Pennsylvania Rhode Island	NC 1-215 PA 1-272 R1 1-301	65 52 53 95	75 58 58 105	105 56 55 135	115 62: 60 155	135 62 62 185	150 69 70 205	190 83 72 280		220 100 82 320	- 245 110 90 350	305 130 105 365	335 145 115 400	330 160 140 455	360 175 155 490	345 190 170 550	375 210 185 600	390 255 200 625	430 280 - 220 700	360 290 890	+ 400 - 320 - 975
South Carolina Vermont Virginia	SC 1-192 VT 1-8 VA 1-225	6,400 ± 85	7,000 95	7 500 120	8 500 135	12,500 155	14 000 175	16 500 225	18 500 250	~ ~ ~ 320	~ ~ ~ 350	~ ~ ~ ~ 390	~ ~ ~ 425	~ ~ ~ 525	~ ~ ~ 575	~ ~ ~ 735	~ ~ ~ 805	~ ~ ~ 1 050	1,150	~~~	~ ~ ~
1861 \$5 1861 \$10	FR 1-5 FR 6-10		1,200 2,000	3,400	2,200 3,750	3,900 8,200	9,100	12,500 18,000	14,000 20,000	28 000	28 000 31 000	35 000 37 000	38 500 41 000	48 000	50 000 55 000	60,000	65,000 70,000	75,000 100K	85,000 110K	~~~	~ ~ ~
1861 \$20	FR 11-15	18 000	20 000	l	J.S.	75,000 NC 550	85,000 DTE 600	105K		115K	125K	130K	145K	160K	180K		195K 2,600	3,350	250K	5,500	6,00
1862 \$1 1862 \$2 1862–3 \$5 1862–3 \$10	FR 41 FR 61-63 FR 93-95	310 285 550	340 315 600	525 435 825	575 485 900	1,000 565 1,250	1,100 615 1,375	1,650 750 1,950	1,800 825 2,150	2,350 1,050 2,500	2,600 1,150 2,750	2,650 1,300 3,800	2,900 1,425 4,150	3,000 1,775 4,500	3,300 1,975 4,900	3,850 2,800 6,000	+ 4,250 3,100 6,600	6,300 3,900 11,000	+ 6,900 + 4,300 12,000 15,250	8,500 6,500 17,500 23,000	+ 7,10 19,50
1862-3 \$20 1862-3 \$50 1862-3 \$100	FR 124-126 FR 148-150 FR 165-167	1,150 5,000 11,000	1,250 5,500 12,000 235	2,050 10,000 20,000 385	2,250 11,000 22,000 420	3,100 18,000 29,000 615	3,400 20,000 32,000 675	4,400 34,000 40,000 925	4,800 37,500 44,000 + 1,025	5,200 75,000 60,000 2,000	5,700 85,000 67,000 + 2,200	6,200 110K 80,000 2,300	6,800 120K 90,000 + 2,550	8,000 225K 110K 2,600	9,000 250K 125K + 2,800	~~~	10,500 ~ ~ ~ 175K + 3,500	13,800 ~~~ 185K 5,000	210 H + 5.500	23,000 ~ ~ ~ 8,500	~~ ~
1869 \$1 1869 \$2 1869 \$5 1869 \$10	FR 18 FR 42 FR 64 FR 96	200	375 220 310	520 310 525	570 340 575	1,250 500 750	+ 1,350 550 825	2,150 825 1,200	2,350 900	3,500 1,650	3,850 1,850 2,000	3,700 2,200 2,300	2,480 2,500	4,100 2,400 3,300	4,500 2,650 3,600	5,650 2,900 5,100	6,200 3,200 5,600	12,500 4,750 7,500	+ 13,750 + 5,250 8,200	7,500 14,300	+ 8,25 16,00
1869 \$20 1869 \$50 1869 \$100	FR 127 FR 151 FR 168	850 5,900 6,500	950 6,500 7,500		1,900 15,750 12,000	2,300 29,000 21,500	2,550 32,000 23,500	3,450 52,500 39,000	57,500 43,000	62,000	6,000 75,000 68,000	7,000 79,000 71,000	7,700 87,000 78,000	9,500 92,500 92,000	10,500 103h 102h	115K	15,000 125K 120K	150K	22,000 165h 160h 2,350	200 K	220
874 \$1 874 \$2 874 \$50	FR 19 FR 43 FR 152	70 155 2,250	77 170 2,500	4,000	140 355 4,400 105	210 525 5,400 160	230 575 5,950 180	485 890 6,800 250	975 7,500		770 1,200 10,000 500	975 1,275 17,500 775	1,075 1,400 19,500 850	1,175 1,600 27,000	1,275 1,775 30,000 + 1,075	2,000 42,000	1,750 + 2,200 46,000 + 1,425	65,000	+ 3,100 72,500 + 2,150	4,600 115K 2,950	5,00 125 ) + 3,25
1875 <b>\$1</b> 1875 <b>\$2</b> 1875 <b>\$</b> 5 1875 <b>\$1</b> 0	FR 20-26 FR 44-47 FR 65-68 FR 97-98	68 150 100 325	75 165 110 365	300	330 160 465	480 210 650	530 230 725	650 360 1,300	725 400 1,425	875 475 1,850	950 525 2,050	1,150 725 2,550	1,250 800 2,800	1,475 1,050 5,000	1,600 1,150 5,500	1,850 1,550 6,250	2,050 1,700 6,850	2,700 2,100 12,500	3,000 2,300 14,000	3,750 3,200 0 ~~~	4,10
875 \$20 875 \$50 875 \$100	FR 128 FR 153 FR 169-170		525 45,000 6,000	11,000	800 75,000 12,500	1,000 75,000 22,500	1,100 85,000 25,000	1,620 100K 36,000 315	110K 40,000			140K 70,000	2,650 160K 80,000 735	3,100 160K ~~~ 820	3,400 1801 ~ ~ ~	180K	4,250 200 K ~ ~ 1,350	200K	6,800 2251 ~ ~ ~ 2.05	K ~~~	, , , ,
878 \$1 878 \$2 878 \$5	FR 27 FR 48-49 FR 69 FR 99	130	85 145 115 305	305 175	335 195 490	160 425 285 615	175 465 315 665	540 385 1,000	585 5 420	725 515	800 565	1.100 750	1,200 825 3,250	1,350 975 3,600	1,47 1,07 3,95	5 1,725 5 1,275 0 4,900	1,900 1,400 + 5,400	2,800 1,900 8,750		0 2,850 0 15,000	3,1 16,5
.878 \$10 .878 \$20 .878 \$50 .878 \$100	FR 99 FR 129 FR 154 FR 171	440	2,700 4,600	585	635 4,400 8,500	800 7,500 12,000	8,250 13,250	1,050 12,500 17,000	1,150 14,000 19,000	1,375 18,000 23,000	20,000 25,500	23,500	1,775 26,000 ~~~	~~~	2,50 44,00 ~ ~ ?	0 57,500	3,200 62,500 ~ ~ ^	75,000	82,50 ~ ~ ~ 1,75	0 ~~~	. ~~
880 \$1 lg. seal; red nos. 880 \$1 lg. seal; blue nos.	FR 28-30 FR 31-33 FR 34-35	85 300 5 70	95 330 77	390	145 430 110	155	220 835 170	285 1,025 240	1,125 265	1,625	1,775	1,925	590 800	2,550 625		0 3,600 5 850		4,600 1,425	5,05	9,500 5 2,450	0   10,5 $0   + 2,7$
880 \$2 lg. seal; red nos. 880 \$2 lg. seal; blue nos. 880 \$2 sm. seal	FR 50-52 FR 53-54 FR 55-56	475 5 75	90 525 85 100	700 90	125 770 100 160	195 1,350 130 250	215 1,500 145 275	350 2,400 205 500	2,650 225	2,950 365	3,250 400	3,700	4,000 750 800	6,500 750	7,10 82 1,05	0 12,000 5 900 0 1,250	13,750 1,000 1,37	27,500 0 1 575 5 1,700	30,00 1,72 1,87	55,000 25,2,800 5 2,900	$ \begin{array}{cccc} 0 & 60,0 \\ 0 & 3,1 \\ \hline 0 & + 3,2 \end{array} $
1880 \$5 lg. seal; red nos. 1880 \$5 lg. seal; blue nos. 1880 \$5 sm. seal 1880 \$10 lg. seal; red nos.	FR 70-72 FR 73-78 FR 79-82 FR 100-102	82 65	92 75 220	145	160 88 420	240 110	265 120 625	425 185 800	5 465 5 205 0 875	480 5 260 5 1,050	530 285 1,150	675 485 1,350	750 525 1,500	1,700	65 1,87	0 775 5 2,200	2.40	0 1,325 0 3,250	1,45 3,60	2,600 5,850	0 + 2.8 0 + 6.3
1880 \$10 lg. seal; blue nos. 1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos.	FR 103-109 FR 110-113 FR 130-139	190 275	220 210 300	360	410 395 475 335	660	670 540 725 505	850 823 1,100 740	5 900 0 1,200	1,025	1,125 1,525	1,350 1,550	1,600 1,500 1,700 1,200	2,000	1,77 2,20	5 2,000 0 2,500	2,20 2,75	0 3,100 0 3,750	3,40	00 4,20	0 4,6 0 7,1
1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos. 1880 \$50 lg. seal	FR 140-14 FR 146-14 FR 155-16 FR 162-16	7 185 1 1,650	230 205 1,800 1,600	280 3,200	310 3,500 ,2,850	445 4,700	485 5,200 4,050	725 5,750	5 800 0 6,250	875 0 8,200 0 6,750	960 9,000 7,35	1,075 0 8,900 0 7,250	1,175 9,700 7,950	1,300 12,500 11,000	1,42 13,50 12,00	00 16,500 00 13,750	18,00 15,50	0 23,000 0 17,500	25,50 19,50	00 41,00 00 26,00	00 + 45,0 00 - 28,5
1880 \$50 sm. seal 1880 \$100 lg. seal 1880 \$100 sm. seal 1901 \$10	FR 172-173 FR 179-183 FR 114-123	3,750 2 3,000	3,300 440	6,500 5,250 575	7,100 5,750 625	9,000 925	15,000 10,000 1,025	18,00	0 20,000 5 1,950	23,000 3,100	25,50 3,40	30,000	33,000 3,600 420	36,000 3,650	42,00 + 4,00	00 45,000 00 4,750	50,00 + 5,25	0 65,000 0 9,500	75,00 10,50	00 200	00 20,
1907 \$5 1917 \$1 1917 \$2	FR 83-9 FR 36-3 FR 57-6	9 65 0 70	100 72 77	7 90	140 85 100	120	165 95 135 175	10	0 110	0 125 5 165	5 + 14 5 18	0 170	190 240 480	) 215	34	35 290 10 375	32	5 650 0 1,12	$\frac{4^{1}}{5} + 1.2$	90 90 25 1,35 50 2,05	00 1,0 50 1,5 50 2,5
1923 \$1 1923 \$10	FR 4 FR 12		100 375	900	+ 1,000 DUN	1,950	+ 2,150	3,90	0 + 4,300	6,000	+ 6,60 EA	0 6,250 <b>SUF</b>	+ 6,850	6,500 <b>10</b> 7	res						~ ~
1863-64 \$10 1863-64 \$20 1863-64 \$50	FR 19 FR 19 FR 19	1 1,650	+ 1,800	3,000	+ 2,650 + 3,350 28,500	11,000	+ 5,500 12,000 + 43,000	23,50 50,00	0 + 55,00	0 31,000		0 36,500	33,000 + 40,000 ~ ~ ^	. ~~	. ~~	~ ~~~	~~	~ ~~	, ~~	~ ~ ~	~ ~
1863-64 \$100 - 1861-65 \$10	FR 19		2,150		+ 44,000 4,700	TEF	RES'	19,00	BEAL 0 21,00	RIN	GN	OTE	<b>ES</b>	. ~~~				- 1			
1861-65 \$20	FR 19	7 3,450	3,850	0 11,000	12,500 RE	21,500	NDI			RT	IFIC	ATE	<b>S</b>	7.00					0 + 22 0		
1879 \$10	FR 21	4 1.000	1,100		1,350	SIL	VEF	<u> </u>	CER	0 5,75	CA1	6,650	7,30	7,25	0 8,0						
1880 \$20 1880 \$50 1880 \$100	FR 309-31 FR 325-32 FR 338-34	2 1,750 9 3,750 2 5,250	1,950 4,150 5,750	0 3,500 0 7,750 0 14,000	8,500 <b>15</b> ,500	5,400 19,000 22,500	5,900 21,000 25,000	41,00	00 45,00 00 48,00	0 50,00 0 80,00	0 55,00 0 90,00	00 60,000 00 125K	65,00 140l	0 70,00 K 145	0 77,0 K <u>16</u> 5	00 90,000 5K 190	0 100 K 210	K 225 K 250	K 25 K 27	0K 300 5K ~ ~ '50 5,69	0K 3 ~ ~ 50 + 6
1886 \$1 1886 \$2 1886 \$5	FR 215-22 FR 240-24 FR 259-26	230 5 450	31: 25 + 50: + 44:	5 475 0 750	825	775 1,500	400 850 1,650 1,750	1,27	75 1,40 00 3,30	0 1,60 0 5,10	0 1,75 0 5,60	00 1,900 6,200	2,10 6,80 7,20	0 2,25 0 6,75 0 7,30	0 2,5 0 7,4 0 8,0	00 3,35 00 8,30 00 9,50	0 + 3,65 0 + 9,10 0 10,50	00 18,00 00 18,50	0 <b>2</b> 0,0 <b>2</b> 0,5	00 31,00 00 34,00	00 34 00 37
1886 \$10 1886 \$20 1891 \$1	FR 291-29 FR 313-31 FR 222-22 FR 245-24	6 1,400 275	1,55 30 23	0 2,400 5 280	2,650 310	4,400 325 0 770	4,800 35: 850	9,40 5 45 0 1,25	00 10,40 50 49 50 1,37	00 60 75 1,85	0 66	925 00 2,750	1,02 3,00	5 1,00 0 3,10	0 1,1 0 3,4	00 1,37 00 3,70	5 1,50 0 4,0	00 2,40 50 5,50	0 + 2,6	3,8	50 + 4 50 10
1891 \$2 1891 \$5 1891 \$10 1891 \$20	FR 266-26 FR 298-30 FR 317-32	57     225       01     175       22     475	25 19 52	60 425 05 375 1,100	465 410 1,200	5 775 0 690 0 1,550	750 1,70	0 1,10	00 1,20 00 2,55	00 1,52 50 3,15	5 1,63 0 3,45	75 2,250 50 4,500	2,50 4,90	0 2,80 0 5,10	0 3,1 0 5,6 0 10,2	00 3,75 00 7,00 50 12,00	0 4,1 0 7,7 0 13,5	00 6,20 00 10,50 00 19,50	0 6,8 0 11,5 0 21,5	300 10,5 500 18,5 500 32,0	500 11 500 20 000 35
1891 \$50 1891 \$100 1896 \$1	FR 330-33 FR 343-34 FR 224-22	35 1,150 4,000 25 275	1,27 4,40 30	00 6,500 00 350	7,100	0 11,500 5 450	12,50	0 18,50	00 <b>2</b> 0,50 <b>8</b> 2	00 33,00 25 1,32	0 36,00 5 1,4	55,000 50 1,500 00 3,800	60,00 1,65 4,20	0 75,00 0 1,95 0 4,10	0 85,0 0 2,1 0 4,5	00 100 50 2,65 00 5,50	K 110 0 2,9 0 6,0	0K 150 00 4,00 00 8,90	$\frac{K}{10} + \frac{4}{4}$	5K ~ ~ 400 6,3 800 17,5	$\frac{7}{800} + \frac{7}{19}$
1896 \$2 1896 \$5 1899 \$1 date above	FR 247-24 FR 268-23 FR 22 FR 226A-22	70 550 26 95	38 60 10	00 1,275 05 120	+ 1,40	0 2,650 0 135	+ 2,90 15	0 3,70 0 13 5 1	00 + 4,00 70 19 55 17	00 5,50 90 20 70 17	00 + 6,00 05 2:	00 6,700 25 325 95 270	7,30 5 35 0 30	5 48 0 40	5 5 0 4	7,95 35 72 40 48 15 45	5 8 0 5	50 16,00 00 1,15 30 63 00 53	0 1,3	000   25,5 250   2,3 710   1,3 525   1,1	350 2 350 1
1899 \$1 date below 1899 \$1 date right 1899 \$2 1899 \$5	FR 230-23 FR 249-25 FR 271-26	36 90 58 220 31 400	- 24 44	00 110 40 275 40 475	120 5 30 5 52	0 125 0 330 5 725	13 37 80	5 1: 0 4: 0 1,2	20 46 25 1,35		25 8 50 1,9	95 270 00 82 50 1,900 50 1,800	5 90 0 2,10	0 1,02 0 2,15	25 1,1 30 2,3 00 2,6	25 1,57 350 3,00 550 2,90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 2,60 00 6,00 00 5,00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	850 3,9 500 11,7 500 7,5	950 4 750 + 12 500 8
1908 \$10 1923 \$1 1923 \$5	FR 302-30 FR 237-23 FR 23	250 39 29	+ 3	32 33 25 675	3 75	6 37 0 900	4 ) + 1.00	0 1,7	50 5 00 1,85	55 6 50 2,20	53 00 2,4	70 7: 50 2,45	8 8 8	35 10	00 1	.10 .00 3.75	.0 1	55 2	5	235 3	375
1890 \$1	FR 347-3			TR 05 370 650	) 41	0 740	) 81 ) 1,80	0 3,1	00 1,20 50 3,4	50 4,70	00 2,0 00 5,2	00 5,80	0 2,55 0 6,30	50 <b>2,9</b> 0 <b>6,7</b> 0	00 3,2 00 7,4	200 3,60 100 7,90 100 4,90	00 8,9	00 6,50 00 15,50 00 8,7	00 17,	100 10,2 000 30,0 600 15,0	000 33
1890 \$2 1890 \$5 1890 \$10	FR 353-3 FR 359-3 FR 366-3 FR 372-3	61 220 68 450	24 50	40 345 00 750	38 0 82 0 2,90	5 780 5 1,300 0 4,600	85 1,45 5,00	5 1,4 0 2,2 0 5,8	50 1,60 00 2,40 50 6,50	00 3,25 00 2,70 00 9,70	$\frac{3,0}{00}$ + $\frac{10,5}{0}$	00 3,40 00 11,75	0 = 3.75 0 + 12.75	50 4.40 50 14.7	$\frac{00}{50} + \frac{4}{16}$	300 5,50	600 - 600 $600 + 190$	00 9,0 50 25,0 25 1,8	00 10, 00 27. 50 2,	000 18,5 500 35,0 050 3,6	500 22 000 38 600 3
1890 \$20 1891 \$1 1891 \$2 1891 \$5	FR 372-3 FR 350-3 FR 356-3 FR 362-3	52 145 58 165 65 210	16 18	60 220 85 325 30 310	24 5 35 0 34	0 315 55 <b>72</b> 5 0 585	5 34 5 80 5 63	5 4 0 1,0 5 7	50 1,1 50 8	25 1,10	50 1,8 00 1,2	00 1,40	0 2,20	00 2,3 50 1,9	50 2,5 00 2, 00 3,5	550 3,05 100 2,65 200 3,65	50 3.3 50 2.9 50 4,0	350 5,0 300 4,1 300 5,3	00 5, 50 4, 00 5,	500 8 5 550 6.7 800 9.7	500 9 700 7 750 10
1891 \$5 1891 \$10 1891 \$20	FR 369-3		29	90: 500	55		3,95	5,8		00 6,7	00 7.4	7 40		00 9,5		500 11 7	50 12 7	50 17 7	50 19.	500 24 :	

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MAY 2007	7		t	he C					EALI				TTE	R					PA	GE -	4
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID		FINE	12	VF BID	20	XF	40 ASK	AU		CU 6		CH CU		VCH C	U 64 ASK	GEM C BID	U 65 ASK	SUP CL	U 67 ASK
1st 1550E Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 550 2,400	600 600 2,650	775 775 2,850	850 850 3,150	1,000 1,000 3,950	1,100 1,100 + 4,350	1,350 1,350 4,950	1,475 1,475 + 5,450	1,850 1,850 6,500	2,050 2,050 + 7,100	2,450 2,450 7,300	2,750 2,750 8,000	2,650 2,650 8,400	2,900 2,900 9 200	2,900 2,900 9,250	3 200 3,200 10 250	3,900 3,900 12,500	4 300 4 300 13,750	6 (1)	6
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops Original \$10 rays	FR 390-393 FR 394-399 FR 401-408 FR 409-414	2,400 900 900 1,200	2,650 1,000 1,000 1,300	2,850 1,000 1,000 1,300	3,150 1,100 1,100 1,425	3,950 1,350 1,350 1,650	+ 4.350 1,500 1,500 1,800	4.950 1,900 1,900 2.150	+ 5,450 2,100 2,100 2,350	6,500 + 2,500 2,500 3.000	+ 7,100 2,750 2,750 3,300	7,400 3,150 3,150 4,300	8,100 3,450 3,450 4,700	8,600 3,600 3,600 4,800	9,400 4,000 4 000 5,300	9,750 4,350 4,150 5,500		13,500 5,050 4,750 6,500	15 000 5 550 5,250 7 000	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
1875 \$10 scallops Original \$20 rays 1875 \$20 scallops	FR 416-423 FR 424-429 FR 431-439	1,200 1,750 1,750	1,300 1,900 1,900	1,300 1,850 1,850	1,425 2,000 2,000	1,600 2,200 2,200	1,750 2,400 2,400	2,075 2,725 2,725	2,275 3,025 3,025	2,950 3,725 3,725	3,250 4,100 4,100	4,050 5,025 5,025	4,450 5,525 5,525	4,350 5,600 5,600	4,750 6,100 6,100	4,850 6,200 6,200	5,300 6,800 6,800	5.750 8,100 8,100	6,250 8,900 8,900	~ ~ ~	~ ~ 1 ~ ~ = ~ ~ ~
Original \$50 rays 1875 \$50 scallops Original \$100 rays 1875 \$100 scallops	FR 440-443 FR 444-451 FR 452-455 FR 456-463	11,000 11,000 13,000 13,000	12,000 12,000 14,250 14,250	12,000 12,000 14,250 14,250	13,000 13,000 15,750 15,750	13,000 13,000 15,250 15,250	14,000 14,000 16,750 16,750	14,000 14,000 17,500 17,500	19,500	18,050 18,050 26,100 26,100	20,000 20,000 28,500 28,500	20,050 20,050 28,500 28,050	22,000 31,500	22,550 34,400	25,000	24,500 24,500 38,500 38,500	27,000 42,500	28 700 28,700 48,500 48,500	31 000 31,000 52,500 52,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~
SECOND CHARTER-1st ISS 1882 \$5 1882 \$10 1882 \$20 1882 \$50	FR 466-478 FR 466-478 FR 479-492 FR 493-506 FR 507-513 FR 519-531	435 510 775 4,000 5,500	+ 475 560 850 4,400 6.000	485 4 635 825 4,100 5,700	535 690 900 4,500 6,200	550 725 1,100 4,300 6,300	600 800 1,200 4,700 6,900	700 1,000 1,465 5,025 7,200	775 1,100 1,610 5,525 7,900	1,075 1,375 1,900 6,500 8,800	1,175 1,525 2,100 7,100 9,600	1,525 1,950 2,300 9,000 10,500			1,900 2,450 3,000 12,000 14,500	2,250 2,700 3,150 13,500 15,000		3,150 4,000 4,600 18,500 19,000	3,500 4,400 5,000 20,500 21,000	4,700 5,700 6,500 ~ ~ ~ 31,000	5,200 6,200 7,100 ~ ~ ~ 34,000
1882 \$100 SECOND CHARTER-2nd IS 1882 \$5 1882 \$10 1882 \$20 1882 \$50		425 510 775 3.900	465 560 850 4,300	475 635 825 4,000	525 690 900 4.400	525 700 1,100 4,300	575 775 1,200 4,700	685 950 1,465 5,025	750 1,050 1,610 5,525	1,000 1,300 1,900 6,500	1 100 1,450 2,100 7,100	1,500 1,900 2,300 9,000	1,650 2,100 2,550	1,600 2,200 2,700 10,000	1 750 2 400 3,000 11,500	1 950 2,700 3,100 12,000	2,150 3,000 3,400 13,500	2 850 4,000 4,800	3,150 4 300 5,200 16,500	3,400	3 700
1882 \$100 SECOND CHARTER-3rd IS 1882 \$5 1882 \$10 1882 \$20	FR 566-572	5,500 425 510 775	6,000 465 560 850	5,700 475 635 825	525 690 900	525 700 1,100	575 775 1,200	7,200 685 950 1 465	7,900 750 1,050 1,610	1,000 1,300 1,900	9,600 1,100 1,450 2,100	1,500 1,500 1,900 2,550	1,650 2,100 2,800	1,700 2,200 2,950	1,850 2,400 3,250	2,000 2,700 3,200	2,200 3,000 3,500	2,350 3,450 3,950	2,600 3,800 4 300	3,450 5 500 ~ ~ ~	3.800 6.000 ~ ~ ~
1882 \$50 1882 \$100 THIRD CHARTER-1st ISSU 1902 \$5 red seal 1902 \$10 red seal	FR 586 A FR 586 A FR 587–589 FR 613–615	35,000 70,000 475 560	38,500 80,000 525 625	40,000 80,000 500 625	45,000 90,000 550 685	50,000 ~ ~ ~ ~ 575 725	55,000 ~ ~ ~ ~ 625 800	725 950	800 1,050	1,010 1,450	77,000 ~ ~ ~ ~ 1.125 1,600	1,375 2,100	1,525 2,300	1,600 2,400	1,775 2,650 3,200	1,800 2,600 3,000	2,000 2,850 3,300	2,150 3,050 3,850	2,350 3,350 4,250	3,100	3,400
1902 \$20 red seal 1902 \$50 red seal 1902 \$100 red seal THIRD CHARTER-2nd ISSI 1902 \$5 blue seal	FR 590-597	800 4,000 5,500	875 4,400 6,000	875 4,250 5,750	950 4,650 6,400	1,200 4,500 6,000	1,325 4,950 6,600	5,250 7,000 265	1,750 5,750 7,700	2,000 6,500 8,500	2,200 7,100 9,300	2,775 8,500 10,500	3,075 9,300 11,500	2,900 9,750 12,500 515 520	10,750 13,750 565 570	10,750 13,500 550 555	12,000 15,000 600 610	725 750	14,500 19,500 825 850	1,400 1 600	1 550 1,750
1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal THIRD CHARTER-3rd ISSU	FR 616-623 FR 642-649 FR 667-674 FR 689-697	110 1,300	125 125 1,450 1,850	130 130 1,400 2,000	145 145 1,550 2,200	2,200	185 185 1,650 2,400	265 1,950 2,850	290 290 2,150 3,150	355 355 2,500 3,500	390 390 2,750 3,850	480 480 3,600 4,900	530 530 3,950 5,300	520 525 3,800 5,100	570 575 4,150 5,600	560 3,900 5,200	615 4,250 5,700	800 5,500 7,000	900 6,000 8,000	1,200	2,000
1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 598-612 FR 624-638 FR 650-663 FR 675-685 FR 698-707	90 90 1,300	100 100 100 1,450 1,850		120 120 120 1,500 2,100	135 135 135 1,400 2,100	150 150 150 1,550 2,300	260 1,875 2,750	285 285 285 2,075 3,050	350 350 350 2,450 3,450	380 380 380 2,700 3,800	475 475 475 3,525 4 825	525 525 525 3,875 5,300	510 515 3,650 5,000	560 565 4,000 5,500	540 550 550 3,700 5,050	600 610 4,050 5,550	700 750 5,000 6,000	800 850 5,500 6,600	1,275 1,350 ~ ~ ~	1,400 1,500 ~ ~ ~
1918 \$1 1918 \$2 1915/18 \$5	FR 708-746 FR 747-780 FR 781-809	230	95 255 110	325 195	105 355 215	105 390 275	115 430 300	130 625 400	145 + 685 440 2,150		210 1,150 585 3,850	245 1,425 850 3,700	270 1,575 950 4,050	290 1,600 950 3,900	320 1,750 1,050 4,300	365 2,150 1,250 4,200	395 2,350 1,375 4,600	550 3,500 <b>2</b> ,000 5,750	600 3,850 2,200 6,250	1,150 6,000 2,700 10,500	1,250 6,600 3,000 11,500
1915/18 \$10 1915/18 \$20 1918 \$50	FR 810-821 FR 822-830 FR 831		870 950 <b>2</b> ,550		1,100 1,200 4,850		1,550 1,650 7,700 <b>RAL</b>	3,400 9,000		5,250 13,500	5,750 14,750	5,450 14,500	5,900 16,000	5,850 18,000	6,350 20,000	6,200 21,500	6,800 24,000	11,000	12,000 30,000	19,000 37 500	21,000 41,000
1914 \$5 red seal 1914 \$5 blue seal 1914 \$10 red 1914 \$10 blue	FR 832-843 FR 844-891 FR 892-903 FR 904-951	45	175 50 200 62	50 300		65 485	440 72 535 77	80 725	620 88 800 95	875 95 1,150 98	950 105 1,250 108	1,450 130 1,700 140	1,600 145 1,900 + 155	1,750 165 2,000 190	1,900 180 2,200 210	210 2,250 235	2,500 230 2,500 255	340 3,300 435	3,500 375 3,600 475	4,500 600 6,500 1,000	5,000 675 7,200 1,100
1914 \$20 red 1914 \$20 blue 1914 \$50 red 1914 \$50 blue	FR 952-963 FR 964-1011 FR1012-102 FR1024-107	75 3 670	245 85 750 180	90 950	460 100 1,050 + 230	108 1,450	710 118 1,600 + 365	125 2,600	1,250 135 2,850 + 485	1,550 150 3,800 610	1,700 + 165 4,200 670	2,400 205 5,600 700	2,650 + 225 6,100 770	2,800 280 6,750 1,250	3,100 310 7,400 1,375		3,400 340 8,000 1,750	460 15,000 2,700	4 300 500 16,500 2,950	8,000 1,000 ~ ~ ~ 5,200	9,000 1,100 ~ ~ ~ 5,700
1914 \$100 red 1914 \$100 blue 1918 \$500 blue 1918 \$1,000 blue	FR1072-108 FR1084-113 FR 1133 FR 1133	3 685 1 460 2 2,600	760 510 2,850 3,100	535 6,250	1,375 585 6,800 7,300	595 10,000 11,000	1,750 653 11,000 12,000	680 13,500 15,000	16 500	3,700 825 15,500 21,000	4.100 900 17,000 23,000	5,200 950 19,000 24 000	5,700 1,050 21,000 26,500	6,400 1,300 28,000 32,000	7,000 1,450 31,000 35,000	1,700 35,000	12,500 1,900 40,000 50,000	2,500 50,000	26,500 2,750 57,500 68,000	45,000 4,450 ~~~ 90,000	50,000 4,850 ~ ~ ~ 100K
1870-74 \$5 1870-75 \$10 1870-75 \$20	FR1136-114 FR1142-115 FR1152-115	1 2,100 9 10,500	2,250 2,300 11,500	5,500 21,500	6,500 23,500	10,250 11,500 40,000	11,500 12,750 44,000 55,000	19,000 52,500	17,000 21,000 57,500	26,000 75,000	24,000 28,500 85,000 90,000		26,500 32,000 105K	28,000 33,000 110K	31,000 36,000 120K	36,500 120K	36,000 39,500 130K	43,500 130K	42,500 47,500 145K	~ ~ ~	~ ~ ~ ~
1870-75 \$50 1870-75 \$100	FR1160-116 FR1162-116	6 60,000	27,500 70,000	75,000	45,000 85,000	90,000 GC		CE	135K + 3,950	FIC.	145K ATE 5,350	140K	155K	155K	170K	175K	195K	200K	225K 23,000	30,500	33,500
1882 \$20 1882 \$50 1882 \$100 1905 \$20	FR1174-117 FR1188-119 FR1201-121 FR1179-118	7 725 4 475 0 700	800 525 775	1,525 850 1,450	750 1,675 950 1,600	2,400 1,750 2,150	+ 1,875 2,650 + 1,925 2,350	4,050 2,800 4,050	4,450 + 3,100 4,450	5,400 4,600 6,700	5,900 5,000 7,300	7,750 6,000 9,600	8,500 6,600 10,600	9,500 7,300 11,500	10,500 8,000 12,500	13,000 8,300 17,500	9,100	16,500 37,500	28,500 18,000 42,500 4,000	65,500	57,000 27,000 71,000 7,150
1906 \$20 1907 \$10 1913 \$50 1922 \$10	FR1181-118 FR1167-117 FR1198-119 FR 117	2 135 9 405 3 130	240 150 445 140	160 635 150	300 175 700 165	230 1,000 210	370 255 1,100 230	390 0 1,450 0 330	430 1,600 360	700 2,200	770 2,400 560	950 3,600 820	1,050 4,000 900 1,100	1,150 4,400 1,000	1,250 4,800 1,100 1,435	1,500 5,750 1,400	1,650 + 6,250 1,550 2,050	15,000	3,000 16,500 2,050 3,450	22,500 2,400	4,850 25,000 2,650 7,750
1922 \$20 1922 \$50 1922 \$100 1922 \$500	FR 118 FR 120 FR 121 FR1216-121 FR 122	0 500 5 430 7 3,900	220 550 473 4,300 6,000	640 650 8,200	9,000 10,200	785 0 1,250 0 16,000	860 1,37	0 1,250 5 1,950 0 26,000	1,375	1,900 2,700 40,000	2,100 3,000	2,750 3,500 80,000	3,000 3,850 90,000 + 80.000	3,400 4,350 85,000	3,750 4,750 95,000 + 87,000	4.800 5,600 95,000	6,100 105F		15,000 16,000 120K 10cK	22,000	22,500 24,000 ~ ~ ~
FIRST ISSUE (1862–63) 5 cent perforated edges	FR1228-122		16.25	Į	J.S 21.50	20.50	22.50	28.00	30.00	L <b>C</b>		77	85 55	175 67	190 75				425 165		660
5 cent straight edges 10 cent perforated edges 10 cent straight edges 25 cent perforated edges	FR1230-123 FR1240-124 FR1242-124 FR1279-128	11 14.50 11 13.50 13 13.00	17.5	18.00 17.00 19.00	20.00 20.00 19.00 21.00	21.00 19.00 21.00	21.50 23.00 21.00 23.00	0 <b>26.00 22.00 0 38.00</b>	28.00 24.00 42.00	60 26 68	+ 28 75	82 35 100	90	175 60 240 100	190 65 265 110	265 115 350	290 125 385	410 215 5 585	450 235 635 265	540 700 1,050 425	590 770 1,150 469
25 cent straight edges 50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67	FR1281-128 FR1310-131 FR1312-131	32 15.00 11 22.00 13 17.75	16.2 24.0 19.5	16.75 24.00 19.00	18.00 26.00 20.50	26.00 0 21.00	19.00 28.00 23.00	0 38.00 0 27.00	41.00	95 50	105 55	190 85 85	210 95	315 140 65	345 155 70	425 185 100	+ 465 205	775 350 225	875 385 250	1,550 535 330	1,700 58
5 cent 5 cent fiber paper 10 cent 10 cent fiber paper	FR1232-123 FR 123 FR1244-124 FR 124	15 17.00 18 12.75 19 15.00	16.2	21.00 5 17.00 5 19.50	20.00 23.00 18.50 21.50	0 26.00 0 20.00 0 25.00	21.5 28.0 22.0 27.0	0 73.00 0 25.00 0 68.00	80.00 27.00 78.00	150 27 175	165 30 190	250 35 290	275 38 320 48	435 60 540	475 65 590	615 85 750 5 130	673 99 823	1,050 135 1,450 5 200	1,150 150 1,600	300	33
25 cent 25 cent fiber paper 50 cent 50 cent fiber paper	FR1283-128 FR1289-129 FR1314-131 FR1320-132	15.00 18 16.50	17.5	5 18.00 0 18.50	17.0 19.5 20.5 23.0	0 22.00 0 20.00	18.0 24.0 22.0 27.0	0 44.00 0 24.00	48.00 26.00	100	110	185 7 100	205 110 205	360 200 335	400 220 365	500	550 280 550	725 370 1,000	800 410 1,100	700	77 ~ ~ ~
THIRD ISSUE (1864-69) 3 cent light background 3 cent dark background 5 cent red back	FR 122 FR 122 FR1236-123	33.00 37 14.50	36.0 15.5	0 36.00 0 18.50	34.0 39.0 20.0 20.0	0 39.00 0 22.00	44.0 24.0	0 48.0	53.00	65	70	90	60	68	82 150 135 75	215 5 165 5 110	23 18 1 + 12	5 375 0 275 0 180	415 300 200	510 600 425	56 65 46
5 cent green back 10 cent red back 10 cent auto. 10 cent green back	FR1238-123 FR1251-123 FR1253-123 FR1255-123	52 12.50 54 17.00 56 13.00	13.5 19.0 14.0	0 17.50 0 25.00 0 17.50	19.0 30.0 19.0	0 19.00 0 30.00 0 19.00	21.0 35.0 21.0	00 27.5 00 38.0 00 23.0	30.00 30.00 42.00 25.00	30 41 50 50 29	45 55 1 + 32 5 62	5 75 5 90 2 45 2 95	100 + 49 105	65 155	125 140 72 170	195 2 105 0 220	5 21 5 11 0 24	5 300 5 185 5 310	+ 203 340	600 5 450 6 525	65 50 50 57
25 cent red back 25 cent green back 25 cent fiber paper 50 cent Spinner-Ty, I:red	FR1291-129 FR1294-129 FR1297-130 back FR1324-13	96 13.00 00 16.00 27 30.00	14.0 17.5 33.0	0 16.00 0 20.00 0 43.00	17.0 22.0 47.0	0 17.00 0 24.00 0 51.00	18.5 26.0 56.0	00 22.0 00 44.0 00 85.0	0 24.00 0 48.00 0 95.00	30 110 115	33 120 5 12:	50 0 150 5 145 0 135	55 165 160 145	95 300 225 195	109 333 250 21:	5 438 0 350 5 260	5 47 0 38 0 28	5 560 5 500 5 415	55 45	) 1 300 5 690	1 43
50 cent Spinner-Ty. 1; au 50 cent Spinner-Ty. 1;grn. 50 cent Spinner-Ty.2	to. FR1328-13	30 30.00 38 30.00	33.0	0 41.00	45.0	0 50.00	55.0 66.0	00 82.0 00 82.0	0 90.0	100	) - 110	0 120	130	180	200 240	0 240	) 26 5 + 36				

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SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

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# **PAYING TOP PRICES!**

Presently we need the following Notes
Please ship at today's prices:

Year	Denom	Type	Fine	VF	XF	AU
1862	\$1	L.T.	\$285	\$550	\$750	\$1,175
1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

These prices are for accurately graded notes with NO Tears, Stains, Ink Writing or Defects.

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**Tom Denly** 

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MAY 2007		the Cl	URRE	NCY	DE	ALE	ER N	IEW	SLE	TT	ER					PA	GE	5
SERIES FRIEDBERG DENOMINATION NUMBERS	VG 8	FINE 1	2 VF SK BID	20	XF 4	0	AU 5	50	CU 6	0	CH CL BID	J 63	VCH (	CU 64 ASK	GEM C	U 65 ASK	SUP C	U 67 ASK
50 cent Justice—red back; fiber FR 1357 50 cent Justice—auto. FR 1355–1356 50 cent Justice—green back FR 1358–1369	37.00 40.0 75.00 85.0 40.00 45.0 36.00 40.6 41.00 45.0	00   140.00   15 00   50.00   5 00   43.00   4	57.00   65.00 55.00   300.00 55.00   55.00 48.00   52.00 57.00   75.00	60.00 57.00	490.00 90.00 85.00	105.00 540.00 100.00 95.00 185.00	175 680 170 135 220	190 750 185 145 245	220 950 230 175 385	240 1 050 255 190 425	330 1 200 365 265 750	365 1,325 400 290 825	445 1 800 530 380 950	48 2 000 580 425 1 050	625 2 600 775 730 1 500	2 8 0 8 0 800 1 6 0	4 ( ) ) ) ) ) ) ) ) ) ) ) ) ) ) ) ) ) )	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
15 cent FR 1267-1271 25 cent FR 1301-1307	12.50 13.2 36.00 40.0 13.00 14.0 38.00 42.0	00 48.00 5 00 16.00 1	19.00 19.00 53.00 55.00 17.00 16.50 70.00 75.00	21.00 60.00 18.00 85.00	22.00 68.00 19.50	24 00 75.00 21.50	24 75 25	26 80 27 210	28 100 33 240	31 110 36 265	40 120 55 410 +	44 130 60 450	60 170 75 495	+ 66 190 85	120 + 275 125 + 785	130 305 140 860	265 500 300	296 550 330
50 cent Dexter FR 1379  FIFTH ISSUE (1874–76) 10 cent green seal FR 1264 10 cent red seal FR 1265–1266	17.00 18.5 16.50 18.0 14.00 15.0 12.50 13.2	00 18.50 2	21.00 26.00 20.50 23.00 20.00 20.00 17.00 18.00	28.00 25.00 22.00 20.00	39.00 28.00 24.00 21.50	43.00 31.00 26.00 23.50	32 23	68 42 35 25	85 55 45 28	95 60 50 31	165 105 68 37	180 115 75 40	220 150 85 48	+ 545 240 165 95 55	115 + 65	365 240 125	1,200 625 450	1 350 690 500
	12.75 - 13.7 16.50 18.0	16.00 1 18.50 2	7.00 16.50 20.50 20.00	18.00 22.00	19.00 24.00	21.00 26.00	29 + 37 +	32 40 JRR	38 + 50 <b>EN</b> (	42 55	47 + 62	52 68	55 78	+ 60 85	78 105	72 85 115	110 155 <b>2</b> 45	120 170 270
SERIES FRIEDBERG	CU 6		NARR	OW MA	RGIN	CU 65		CU 67		J 60	СНС	CU 63		E MAR CU 64		CU 65	SUP C	11.67
DENOMINATION NUMBERS FIRST ISSUE 5 cent face FR 1231	BID /	ASK BID	ASK BID		BID	ASK	BID	ASK 225	BID	ASK 95	BID	ASK	BID	ASK 200		ASK 310		ASK 490
5 cent back     FR     1231       10 cent face     FR     1245       10 cent back     FR     1245       25 cent face     FR     1282       25 cent back     FR     1282	26 29 26 2 32 2 28	28 40 32 48 28 36 35 60 31 44	45 4 53 5 40 4 65 8 48 5	50 53 58 60 44 60 88 60 55	0 65 8 68 4 55 8 125	72 75 60 135	105 250 190	205 110	75 105 65 115	85 115 70 125 110	90 135 105 125	100 150 115 135	145 190 135	160 210 150	275 285 240 290 265	310 320 265 320 290	440 475 435 510 500	490 525 475 560 550
50 cent face         FR         1313           50 cent back         FR         1316           SECOND ISSUE           5 cent face         FR         1232           5 cent back         FR         1232	3 39 42	65 77 42 70 46 67 33 50	77 7	35 95 25 85 28 85 3 70	5 95 5 115	105	295 +		105	180 115 100 90	180 135	200 150	215 160 185	235 175 200	300 290 240 230	330 320 260 250	560 550 350 330	610 600 385 370
10 cent face     FR     1244       10 cent back     FR     1244       25 cent face     FR     128       25 cent back     FR     128       50 cent face     FR     1314	43 4 26 3 45 3 32 4 47	47 62 28 44 50 62 35 55 53 62	67 7 48 5 67 7 60 6 67 8	73 80 52 57 75 82 60 66 60 88	100 7 65 2 120 5 80 3 135	110 72 135 90 150	180 110 190 135 285	200 120 210 150 310	100 90 145 120 140	110 100 160 130 155	145 135 160 145 210	160 150 175 160 230	160 150 185 150 265	175 165 200 165 290	205 200 250 200 400	225 220 275 220 440	350 315 475 315 625	385 345 525 345 700
50 cent back FR 1314  THIRD ISSUE  3 cent face light FR 1226 3 cent face dark FR 1226–1227 3 cent back FR 1226–1227	60 7 29 7 24	44 55 65 90 32 45 26 37	100 10 50 5 40 4	58 63 12 46	5 140 8 80 5 55	155 90 60	~ ~ ~	200 ~ ~ ~ ~ ~ ~ ~ ~ ~	2,750 160 100	3,050 175 110	5,000 210 155	5,500 230 170	6,250 260 180		7,250 350 275	8,000 380 300	575 ~ ~ ~ 475 370	625 ~ ~ ~ 525 400
5 cent face       FR 1236–1238         5 cent back red       FR 1236         5 cent back green       FR 1236         10 cent face—printed Colby & Spinner       FR 1238         10 cent face—auto. Colby & Spinner       FR 1236–1238	25 25 47 3 63	44 58 27 40 27 40 52 60 68 82	44 5 44 5 65 7	68     75       60     55       68     63       75     85       90     100	65 80 5 110	70 90 120	125 145	225 135 160 ~ ~ ~ 250	100 50 110	130 110 55 120 140	135 125 135	145 135	145 135 150		270 200 180 235 245		365 275 250 375 400	400 300 275 415 440
10 cent face—auto. Jeffries & Spinner       FR       1254         10 cent back red       FR       1253-1254         10 cent back green       FR       1255         25 cent face       FR       1291-1294         25 cent back red       FR       1291         25 cent back green       FR       1294	43 28 4 70 45	185 210 48 75 30 60 75 90 50 63 33 58	65 8 100 10 68 7	5 95 60 88	110 115 125 125 85	120 125 135 95	165 230 150 130	180 255 165 145 125	95 110 95	3,100 100 105 120 105 80	140 110 140 125	155 120 155 135	150 130 160 150	165 140 175 165	260 220	235 205 285 245	360 345 390 375 290	400 380 430 410 320
SPINNER 50 cent face—printed Colby & Spinner FR 50 cent face—auto. Colby & Spinner FR 1328 50 cent face Allison & Spinner FR 1329 50 cent face Jeffries & Spinner FR 1330	70 3 100 1,800	77 90 110 120 2,000 2,600 95 135	100 10 130 13 2,850 3,00 145 14	00 110 30 140 00 3,300	) 130 ) 175 ) 4,400	145 190 4,850	~ ~ ~ 285 ~ ~ ~	~ ~ ~ 310 ~ ~ ~	170	190 200 10,000 2,000	240 270 11,000	265 300 12,000	5 270 310 12,000	300 340		370 465	450 525 ~ ~ ~	500 575 ~ ~ ~
50 cent back red         FR 1324-1330           50 cent back green         FR 1331           50 cent back green Ty 2         FR 1339           JUSTICE         FR 1339	1,700	65 75 65 75 1,850 2,000	85 8 2,200 2,45	-	3,500 3,500	130 3,850	~~~	230	135 2,750	145 145 3,050	3,350 3,350	165 3,650	170 4,300		5,600		350 310 9,000	385 340 10,000
50 cent face—printed Colby & Spinner FR       1343         50 cent face—auto. Colby & Spinner       FR       1355         50 cent face Jeffries & Spinner       FR       1357A         50 cent back red       FR       1343-1357         50 cent back green       FR       1358	110 160 44	88 105 120 145 180 245 48 73 47 65		55 170	170 375 3 100	190 415 110	~ ~ ~ ~ ~ ~ 140	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		120 255 2,150 135 110	275 4,000 180	300 4,500 200	350 4.750 215	385 5,250 235	450 6,000 310	485 6,650 340	450 700 ~ ~ ~ ~ 375 365	500 775 ~ ~ ~ ~ 415 400
GRANT AND SHERMAN         15 cent face—printed Colby & Spinner FR         1272           15 cent face—auto. Colby & Spinner FR         1273           15 cent face—auto. Jeffries & Spinner FR         1274           15 cent face—auto. Allison & Spinner FR         1275	1,150 215 220	200 250 1,275 1,600 235 280 245 295	275 47 1,750 2,10 310 42 320 43	0 2,300 5 465 5 475	2,800 500 510	3,100 550 560	850 950	1,200 ~ ~ ~ 950 1,050	2,200 400 410	430 2,425 440 450	4,000 650 675	4,500 725 750	4,750 825 925	5,250 900 1,025		7,000 1,600 1,650	2,400 ~ ~ ~ 2,750 2,850	2,650 ~ ~ ~ 3,050 3,150
15 cent back green FR 1272 15 cent back red FR 1273-1276	115	125 125 170 SMA		0 220 ZE L	250 EGA	275 <b>L</b> 7	425 FEN		175 R N	190 190	225 <b>ES</b>	250	265	290	375		575 750	625 825
1928 \$1 FR 1500	VG 8 BID ASI 50.00 55.0	0 75.00 8	SK BID 95.00	105.00	115.00	ASK I	135	150	155	170	225	<b>ASK</b> 250		CU 64 ASK + 340 + 90	GEM (BID)	<b>ASK</b> 710	SUP C BID 1,300 500	1,450 550
1928 \$2     FR     1501       1928 A \$2     FR     1502       1928 B \$2     FR     1503       1928 C \$2     FR     1504       1928 D \$2     FR     1505	7.10 7.8 8.25 9.2 24.00 26.0 7.00 7.7 7.00 7.7	25 11.50 + 1 00 40.00 4 75 8.00	9.15 8.75 2.50 18.00 5.00 100.00 8.75 8.50 8.75 8.25	9.75 + 20.00 110.00 9.50 9.00	10.00 31.00 + 210 10.00 9.00	11.00 34.00 235 11.00 10.00	13.50 52.00 280 15.00 12.75	14.75 59.00 315 16.50 13.75	33 60 + 430 36 29	36 70 475 40 32	45 175 650 70 33	50 195 720 77 37	225 775 110 47	250 850 120 52	460 1,450 200 90	500 1,600 220 100	900 2,550 350 190	1,000 2,750 385 210
1928 E \$2     FR     1506       1928 F \$2     FR     1507       1928 G \$2     FR     1508       1953 \$2     FR     1509       1953 A \$2     FR     1510	7.00 7.7 7.00 7.7 7.00 7.7 5.00 - 5.5 5.00 - 5.5	75 8.00 75 8.00 50 5.25 -	8.75 8.75 8.75 8.25 8.75 8.25 5.75 5.35 5.75 5.35	9.75 9.25 9.25 5.85 5.85	9.25 9.00 5.50 5.50	12.00 10.25 10.00 6.00 6.00	16.00 12.75 12.50 6.00 6.00	18.00 13.75 13.50 6.50 6.50	30 28 28 9.00 + 9.00 +	33 31 31 10.00 10.00	45 33 32 9.50 + 9.50 +		70 46 45 14.00 11.50	80 50 49 15.50 12.50	225 90 90 20.00 15.00	250 100 100 22.00 16.50	190 190 40 38	550 210 210 44 41
1953 B \$2     FR     1511       1953 C \$2     FR     1512       1963 \$2     FR     1513       1963 A \$2     FR     1514	5.00 - 5.5 5.00 - 5.5 5.00 - 5.5 5.00 - 5.5 10.00 11.0	50 5.25 - 50 5.25 - 50 5.25 - 50 5.25 -	5.75 5.35 5.75 5.35 5.75 5.35 5.75 5.35 5.75 5.35 2.00 13.00	5.85 5.85 5.85 5.85 14.00	5.50 5.50 5.50 5.50 17.00	6.00 6.00 6.00 6.00 18.50	6.00 6.00 6.00 6.00 25	6.50 6.50 6.50 6.50 27	9.00 + 9.00 + 8.00 8.00 40	10.00 10.00 9.00 9.00 44	9.50 + 9.50 + 8.50 8.50 55	10.50	11.50 11.50 10.00 10.00 68	12.50 12.50 11.00 11.00 73	15.00 15.00 13.00 13.00 90	16.50 16.50 14.50 14.50 100	38 37 37 37 37 155	40 40 40 40 170
1928 A \$5     FR     1526       1928 B \$5     FR     1527       1928 C \$5     FR     1528       1928 D \$5     FR     1529	10.50 11.5 10.00 11.0 10.00 11.0 10.00 16.0	50 12.00 1 00 11.00 1 00 11.00 1	3.00   15.00 2.00   12.00 2.00   12.00 2.00   39.00	16.50 13.00 13.00 44.00	28.00 14.25 14.00 50.00	31.00 15.50 15.25 55.00	34 21 21 65	37 23 23 72	48 38 36 130	52 42 40 145	75 44 40 210	85 48 44 235	110 50 45 255	120 55 50 280	340 75 68 345	375 85 75 375	600 135 115 675	+ 150 125 750
	10.00 11.0 10.00 11.0 9.00 9.7 9.00 9.7 9.00 9.7	00 11.00 1 25 9.50 1 25 9.50 1	2.00   12.00 2.00   12.00 0.50   9.55 0.50   9.55 0.50   9.55	13.00 13.00 10.55 10.55	14.00 14.00 9.65 9.65	15.25 15.25 10.65 10.65	21.00 21.00 12.00 12.00	23.00 23.00 13.00 13.00	32.00 32.00 15.10 15.10	35.00 35.00 16.10 16.10	42.00 40.00 16.00 16.50	46.00 44.00 17.00 17.50	50.00 45.00 17.00 17.50 16.75	55.00 50.00 18.00 18.50 17.75	70.00 65.00 21.00 21.00 21.00	77.00 72.00 23.00 23.00 23.00	145 135 44 44 44	160 145 48 48
1953 C \$5     FR     1535       1963 \$5     FR     1536       1966 \$100     FR     1550       1966 A \$100     FR     1551	9.00 9.7 9.00 9.7 115 12 125 15	5 9.50 1 5 9.50 1 25 120 60 140	0.50     9.55       0.50     9.55       130     140       160     180	10.55 10.55 150 200	9.65 9.65 150 230	10.65 10.65 160 255	12.00 12.00 180 340	13.00 13.00 200 375	15.10 15.00 215 490	16.10 16.00 235 530	15.75 15.50 270 585	16.75 16.50 300 640	19.00 16.25 360 710	400	32.00 18.00 + 575 1,150	35.00 19.50 625 1 275	900 1 950	75 46 1,000 2 150
1928 A \$1 FR 1601 1928 B \$1 FR 1602	17.00 18.5 17.00 18.5 17.00 18.5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.00   21.00 2.00   21.00 2.00   21.00	23.00 23.00 23.00	22 00 22.00 22.00	24.00 24.00 24.00	33 33 33	36 36 36	53 50 51	58 55 56	57 53 54	62 58 60	72 63 65	72	100 100 100 750	110 110 110 825	215 215 215 1,250	235 235 235 1 375
1928 D \$1 FR 1604 2 1928 E \$1 FR 1605 18	55.00 + 72.0 23.00 25.0 30.00 200.0 17.25 18.7 1.75 1.8	30.00 3 350.00 38 25 22.00 2 5 2.10	125.00	62.00 540.00 25.00 2.90	105.00 675.00 24.00 3.00	230.00 115.00 750.00 26.00 3.30	280 140 850 33 3.75	310 155 925 36 4.25	350 165 1,050 51 7.00	385 185 1,150 56 7.75	450 315 1,400 58	500 345 1,550 63	585 400 1,600 75 21.00	450 1,750 82 23.00	500 2,200 110 33.00	540 2 400 120 36,00	875 3 500 225 50	950 3 850 250 55
1935 \$1 FR 1607 1935 A \$1 FR 1608 1935 B \$1 FR 1611	1.75 1.8 1.75 1.8	2.10	2.35 2.50 2.35 2.70	2.75 3.00	2.60 3.00	2.80 3.30	3.15 3.25	3.50 3.60	6.75 8.50	7.50 9.50	8.75 9.75	9.50 10.75	11.50 12.00	12.50	18 00 19 00	20 00 21.00	33 35	31 38

MAY 200	07		SM			REN	_	_		_								$P_{\lambda}$	4 <i>G</i>	E 6
SERIES DENOMINATION	FRIEDBER NUMBER		3 8 ASK	FINE 1	12 ASK BI	VF 20		(F 40		U 50		U 60 ASK	СН	CU 63		CU 64 ASK		CU 65 ASK		CU 67
1 1. C 5.1 1 1. D W 5.1 1 25 D N 5.1 1 35 E 5.1	FR 161 FR 161	3 175 3 175	1 85 1 85 1.85	2 00 2 00 2.00	2 20 2 2.20 2 2.20 2	30 2.55 .30 2.55 30 2.55	2 40 2.40 2.40	2.6 2.6	5 3.00 5 3.00	3 30 3.30 3 30	6.25 6.25	6.75 6.75	6.50 7.50 6.50	7.50	8 50	9 50 11.00 9.50	14 00 17.00 14 00	15.00 19.00 15.00	26,00 31 00	28 00 34 00 26 00
1 19 8 \$1 1935 G \$1 1935 G with MOTTO \$1	FR 161 FR 161 FR 161 FR 161	5 1.75 6 1.75	1 85 1 85 1.85 2.75	2 00 2 00 3.50 3.75	2.20 2 3.75 3	.30 2.58 30 2.58 .75 4.00 .80 4.10	3.80	2.6. 2.6: 4.0: 4.1:	5 3.00 5 3.85	3 30 3.30 4 10 4.25	6.25	6.75 7.50	6.50 6.50 7.75	7.50	8.50 9.00	9 50 9 50 10.00	14.00 14.00 15.00	15.00 15.00 16.00	24.00 24.00 26.00	26.00 26.00 28.00
1935 H \$1 1957 \$1 19 7 A \$1 19 7 B \$1	FR 161 FR 161 FR 162	9 1.70 0 1.70	2.10 1.80 1.80	2.10 1.90 1.90	2.25 2 2.00 2 2.00 2	.50 2.75 .20 2.45 .20 2.45	2.80 2.35 2.35	3.1: 2.66 2.60	5 3.25 0 3.00 0 3.00	3.65 3.30 3.30	6.35 6.00	7.00 6.50	31.00 7.50 6.25 6.25	8.50	36.00 10.00 7.50 7.50	40.00 11.00 8.50 8.50	42 00 19.00 9.25 9.00	46.00 21.00 10.25	70.00 32.00 16.00	77 00 35.00 17 50 16 50
1934 \$ 5 1 1934 <b>B</b> 5 5	FR 162 FR 165 FR 165	0 9.25 1 9.25	1.80 10.25 10.25	1 90 9 60 9 60 9.60	10.60 9 10.60 9	.20 2.45 65 10.65 .65 10.65	9.70 9.70	2.60 10.70 10.70	0 13.00 0 12.00	3.30 14 00 13.00 15.50	17.00		6.25 22.00 18.00 23.00	7.00 24.00 20.00 25.00	7.50 31.00 25.00	8.50 34.00 27.00	9.00 55.00 48.00	10.00 60.00 53.00	15.00 95.00 85.00	16.50 105.00 95.00
1934 C \$5 1934 D \$5 1953 \$5	FR 165 FR 165 FR 165	4 9 25 5 9.00	10.25 10.25 9.85	9.60 9.60 9.50	10.60 9 10.60 9 10.50 9	.65 10.65 .65 10.65 .55 10.55	9.70 9.70 9.60	10.70 10.70 10.60	0 12.50 0 12.00 0 12.00	13.50 13.00 13.00	15.25 15.00 14.00	16.25 16.00 15.00	15.50 15.25 14.50	16.75 16.50 16.00	36.00 19.00 18.00 16.25	40,00 21,00 20,00 17,75	80.00 45.00 45.00 25.00	90.00 + 50.00 + 50.00 27.00	200.00 85.00 85.00 38.00	220 00 95,00 95.00 42.00
1953 B \$5 1933 \$1( 1934 \$10	FR 165 FR 165 FR 170 FR 170	7 9.00 1,800	9.85 9.85 2,050 30.00	9.50 9.50 2,650 30.00	10.50 9 2,900 4,8	.55 10.55 .55 10.55 .800 5,300 .31 34	9.60 5,900	10 60 10,60 6,400	0 12.00 0 7,000	13.00 13.00 7,700 50	8,750	15.00 15.00 9,500 77	14.50 14.50 11,000 100	16.00 16.00 12,000 110	16.25 16.25 14,000 140	17.75 17.75 15,500 155	24.00 24.00 18,500 190	26.00 26.00 20,500 210	38.00 38.00 25,500 325	42.00 42.00 27,500 355
1934 A \$1 1934 B \$10 1934 C \$10 1934 D \$10	FR 170 FR 170 FR 170 FR 170	3 38.00 4 27.00	30.00 42.00 30.00 30.00	30.00	85.00 33.00	32 35 50 165 31 34 32 35	280 33	305 36	5 425 5 47	52 465 52		85 1000 85	105 1,450 110	115 1,600 120	175 1,800 145	190 2,000 160	250 2,750 195	275 3,000 215	400 5,000 320	440 5,500 350
1953 \$10 1953 A \$10 1953 B \$10	FR 170 FR 170 FR 170	6 32.00 7 32.00	35.00 35.00 35.00		39.00	37 40 42 48 37 40	38 52	38 4: 57 4:	1 47 7 80	52 52 90 52	90 105		110 125 220 95	120 140 240 105	140 170 280 140	+ 185 310 155	200 250 - 350 190	220 + 275 385 210	320 450 550 315	+ 500 600 345
1935 A R \$1 1935 A S \$1	FR 160 FR 161		R & 43 42	50 49		<b>RIME</b> 52 57 51 56		AL 65		/ER	105 90	115 100		ATE 195 185		320 310	480 450	530 500	800 730	880 800
1929 Ty 1 \$5 1929 Ty 2 \$5 1929 Ty 1 \$10	FR 1800- FR 1800- FR 1801-	2 35	40 40	40 40	45 45	55 65 55 65	75	85 85	95	105 105	130	145 145	140 140	155 155	185 185	200 200	220 215	240 235	~ ~ ~ 325	~ ~ ~ 370
1929 Ty 2 \$10 1929 Ty 1 \$20 1929 Ty 2 \$20	FR 1801- FR 1801- FR 1802- FR 1802-	2 35	40 40 45 47	40 40 45 50	45 50	55 65 55 65 60 70 65 75	70 95	80 80 105 110	95	105 105 110 120	205	140 140 225 235	140 140 220 230	155 155 240 250	185 185 230 240	205 205 250 260	200 200 250 260	220 220 275 285	325 325	350 350 ~ ~ ~
1929 Ty_ 1 \$50 1929 Ty, 2 \$50 1929 Ty, 1 \$100 1929 Ty, 2 \$100	FR 1803- FR 1804- FR 1804-	2 275 340	255 300 375 440	240 285 350 410	315 3 385 3	150 275 10 340 165 405 20 460	350 400 375	385 430 415	375 425 440	410 465 480	400 500 515	550 565	425 575 625	465 625 700	475 650 700	700 775	500 800 725	550 925 800	1,500	1,650
1929 \$5	FR 185	5	31.00	LL S	34.00 33.	FEDE	RA	480	ESE	575 <b>ERV</b>		650 BAN 77	675 <b>K N</b>	735 IOTE 115	750 <b>ES</b>	825 130	1,000	1,100	350	+ 385
1929 \$10 1929 \$20 1929 \$50 1929 \$100	FR 1860 FR 1870 FR 1880 FR 1890	28.00	21.00 31.00 65.00 125	33.00	25.00 26. 36.00 36. 72.00 67. 140 1	00 39.00	28.00 41.00 70.00 150	31.00 45.00 80.00	90	100 105	70 85 145	77 93 165	90 105 190	+ 100 115 210	115 130 225	+ 125 + 145 + 250	175 + 200 + 375 +	190 220 410	350 400 750	+ 385 + 440 + 825
1928 \$5	FR 1950			MAL		ZE F	EDE	165 <b>ERA</b> 42.00	L R	185 ESE 46,00		225 E N	290 OT 65	320 <b>ES</b>	365	+ 395	525 + 90	100	900	+ 1,000
1928 \$10 1928 \$20 1928 \$50 1928 \$100	FR 2000 FR 2050 FR 2100	21.50 70.00	15.00 23.00 78.00	22.00 24.00 85.00	24.00 24. 26.00 25. 95.00 90.	00 26.00 00 27.00 00 100.00	27.00 27.00 100.00	29.00 30.00 110.00	31.00 31.00 125	34.00 34.00 140	42 55 165	46 60 180	50 70 200	55 77 220	60 85 280	65 95 310	82 125 350	90 135 385	175 250 525	195 275 575
1928 \$500 1928 \$1 000 1928 \$5 000	FR 2200 FR 2210 FR 2220	700 1,450 20,000	120 800 1 600 22,000	28,000 3	850 9 1,850 2,0 7,500 35,5	00 45,500	2,250 40,500	150 1,200 2,550 50,500	1,400 2,900	165 1,550 3,100 55,500	180 1,900 3,200 52,000	200 2,100 3,500 62,000	235 2,200 3,900 75,000	255 2,450 4,400 + 82,000	310 2,450 4,200 82,500	340 2,650 4,600 + 90,000	435 3,150 5,000 95,000	475 3,500 5,400 105K	800 6,800 7,500 120K	900 7,500 8,500 130K
1928 \$10,000 1934 \$5 1934 \$10 1934 \$20	FR 2230 FR 1955 FR 2004 FR 2054	8.00 13.00	35,000 9.00 14.00 22.50	8.10 13.10	9.10 8. 14.10 13. 22.75 21.	20 9.20 20 14.20	50,000 8.30 13.30 22.00	55,000 9.30 14.30 24.00	10.00	66,000 11.00 14.75 25.00	75,000 15 19 25	82,000 17 22 28	23 28 30	125K 25 31 33	135K 27 32 40	150K 30 35	200K 35 45 55	225K 38 50	65 80	~ ~ ~ 75 90
1934 \$50 1934 \$100 1934 \$500	FR 2102 FR 2152 FR 2200	55 105 700	60 112 800	56 106 750	61 113 1	58 64 08 115 25 900	60	66 120 1,000	64	70 125 1,250	70 125 1,300	77 140 1,425	100 160	110 175 1,650	120 205 1,600	130 225 1,750	150 265 -	165 295 2,000	200 390 2,300	120 220 430 2,550
1934 \$1 000 1934 \$5,000 1934 \$10,000	FR 2221 FR 2221 FR 2231 FR 1961	1,350 20,000 32,500		27,500 3 37,500 4	1,700 1,8 7,500 35,0 2,000 42,5	00 45,000 00 47,000	1,900 40,000 47,500	2,100 50,000 52,500	45,000	2,500 55,000 55,000 7.00	2,600 48,000 55,000	2,800 58,000 65,000	2,900 72,500 62,500	3,100 + 80,000 + 70,000	3,350 80,000 65,000	3,700 + 88,000	3,700 87,500 + 70,000	4,000 95,000 77,000	4,500 100K 92,000	5,000 + 110K 102K
1950 \$10 1950 \$20 1950 \$50 1950 \$100	FR 2010 FR 2059 FR 2107 FR 2157	~~~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	11.00 22.00 55.00 110	13.00 24.00 60.00 120	13 18 26 60 125	15 20 28 65 135	14 25 28 65 145	16 29 31 70 160	16 30 31 75 165	34 34 82 180	19 40 42 110 210	22 44 46 120 230	40 75 75 155 350	45 85 85 170 385
HAWAII 1935 A \$1	FR 2300	24	26	WOI 32	RLD	<b>WAF</b>	40	EME		ENC 53	<b>90</b>	1951	JE5		135	150	225	250	525	575
1934 \$5 1934 A \$5 1934 A \$10 1934 \$20	FR 2302 FR 2303 FR 2304	50	55 55 50 52	60 60 58 60	66	70 77 70 77 65 75	120 115 130	130 125 + 145	205 200 220	225 220 + 240	330 330 375	360 360 <b>41</b> 5	350 350 465	385 385 505	400 400 650	440 440 725	1,000 + 1,000 + 1,500	1,100 1,100 1,650	2,100 2,100 3,000	+ 2,300 + 2,300 + 3,300
1934 A \$20 NORTH AFRICA (YELLOV 1935 A \$1	FR 2305	47	51	55	60	85 95 62 68 42 46	140 100	155 110 50	165	385 180 63	800 450	900 490 100	1,000 565	1,100 615	1,250 900 135	1,375 1,000	2,250 + 2,000 +	2,500 2,200 250	4,850 4,250	+ 5,400 + 4,650
1934 A \$5 1934 A \$10 1934 \$10	FR 2309 FR 2308	34	35 37 1,000	41 42 1,775	45	47     52       50     55	62 77 6,500	68 85 7.200	95 100 7,900	+ 105 110 8,700	145 165 10,000	160 180 11,000	170 195 13,500	+ 215 15,000	210 220 15 500	+ 230 + 240	375 340 18,500	410 375 20,500	630 700	690 775 27 500
1928 \$10 1928 \$20 1928 \$50	FR 2400 FR 2402 FR 2404		80 82 190	90 100 265	110 1:	20 135 35 150 50 500	165 200 640	180 + 220 700		275	290 355 1,350	320 + 385 1,475	385 500 1 700	+ 550 1,850	500 - 640 - 2.500	+ 550 + 710 2,750	1,050 + 1,150 + 4,050		2,500 3,250 8,500	+ 2,750 + 3,550 9,500
1928 \$100 1928 \$500 1928 \$1 000	FR 2405 FR 2407 FR 2408	260 1 500 + 2,200 +	285 1,650 2,450	460 3,500 + 3 4,000 +	500 70 3,850 5,50 4,400 7,50	00 775 00 + 6,000 00 + 8,250	1,200 10,500 15,500	1,350 + 11 500 + 17,000	1,700 15,000 20,000	1,850 + 16,500 + 22,000	1,950 16,500 22,000	2,150 + 18,000 + 24,000	2,500 22,500 33,000	2,750 + 25,000 36,000	3,300 30,000 45,000	3,600 + 33,000 50,000	5,000 \$5,000 +	5,500	9,500 9,500 62 500 150K	+ 10,500 70 000 165K
SERIES DENOMINATION		FRIEDE		Num	ber of in sheet		CU 60	SM		1 CU 63	Z =	VC	H CU	64 ASK		EM CU	65 ASK	SL	P CU	67 ASK
U.S. NOTES (LEGAL TEN 1928 \$1 1928 \$2	DER)		1500 1-1508		12 12	8,000 725		10,000	15,000 1,050		18,000 1,150	17,000 1,400		20,000 1,550	20,000 2,100		23,500 2,300	~ ~ 2,70	00	~ ~ ~ 3,000
1928 \$5 1953 \$2 1953 \$5 SILVER CERTIFICATES		FR FR	5-1531 1509 1532		12 18 18	900 675 1,000		1,100 750 1,150	1,100 850 1,300		1,300 950 1,450	1,450 1,250 1,650		1,600 1,3 <b>75</b> 1,850	2,400 1,750 2,700		2,650 1,950 3,000	3,70 2,50 3,90	00	4,100 2,750 4,300
1928 \$1 1934 \$1 1934 \$5 1934 \$10		FR	0-1605 1606 0-1654 1701		12 12 12 12	1,500 2,100 785 2,600		1,700 2,300 860 2,900	2,100 3,000 1,250 3,800		2,350 3,300 1,375 4,200	2,350 3,400 1,500 4,500		2,550 3,750 1,650 4,950	2,650 4,300 1,950 6,000		3,000 4,750 2,150 6 600	~ ~ ~ ~ 3,00 10,00	~	~ ~ ~ ~ ~ ~ 3,300 11,000
31 31 1964 \$7 1-53 \$1		FR 160	7-1613 3-1614 1655 1706		12 18 18 18	625 700 900 3 000		700 775 1,000 3,300	850 950 1,350 4,200		950 1,050 1,500 4,600	1,050 1,200 1,550 5,200		1,150 1,300 1,750 5,700	1,300 1,650 2,400 6,500		1,450 1,800 2,650 7,200	1,99	50 00 ~	2 150 2,400 ~ ~ ~
WW II EMERGENCY ISSU  1. HAWAII \$1  2. APRICA \$1	ES	FR FR	2300 2306		12 12	3,200 4,700		3,500 3,500 5,200	5,000 7,000		5,500 7,700	6,000 8,500		6,600 9,500	9,500 14,000		10,500 15,500	~ ~	~	× × ×
NATIONAL CURRENCY 29 \$ 20 \$ 20 \$		FR FR	1800 1801 1802		6 6 6	500 550 625		560 610 675	575 625 675		625 675 725	600 650 700		650 700 775	650 675 750		700 725 825	~ ~ ~ ~ ~ ~	~	~ ~ · · · · · · · · · · · · · · · · · ·
10:29 \$50 11: 4 \$600		FR FR	1803 1804		6 6	3,000 4 400		3,300 4,800	3,300 4,600		3,700 5,100	3,500 4 800		4,000 5 200	4,000 5,200		4 500 5 800	~ ~ ·	~	V V 1

N.	IAY	20	007		MII	.ITA	DV	DAY	th	e C	UI	RRI	EN	CY	D	EA.	LE											_		P	4G	E 7
SERIE	S IINATIOI		G 8 ASK		NE 12		F 20		40 ASK	NT AU BID	50	-	60	CHC	CU 63	GEM		V( BID	G 8	FIN	E 12 ASK	VF	20	XF	40	PA'	50	CU	60	CH C	U 63	ATES
Series 4 Issued 9/16/4 through 3/10/4	56 106 1 256 7 506 \$1.00 \$5.00	\$\text{\$\text{\$\text{\$c\$}}\$} 2.00 \\ \text{\$\text{\$\text{\$c\$}}\$} 8.25 \\ 0 3.00 \\ 0 17.50 \end{arge}\$	2 50 7.00 9.25 4.00	3.00 8.00 10.00 4.50 19.00	3.45 9.00 11.00 5.00	4.25 10.00 12.00 6.00 22.00	5.00 11.00 14.00	8.00 20.00 23.00 12.00 45.00		20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205	50 50 100 140 95 215 200	60 60 115 155 105	65 65 125 180 165 300 300	75 75 135 195 185 345 340	110 100 800 425 160 750 525	125 110 950 500 180	140 150 1 300 550 300 1 000	155 165 1 500 650 340 1 100 725	210 260 1 900 700 425 ~ ~ ~ 725	230 290 2 100 850 475 ~ ~ ~ 900	375 400 2,200 ~ ~ ~ 725 ~ ~ ~ 1,500	450 475 2,400 ~ ~ ~ 875 ~ ~ ~	67 <sup>-</sup> 70( 2 900 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	86 825 3 200 ~ ~ ~ 1 600 ~ ~ ~	Ви	ASK	BID	ASK	BID AS
Series 4 Issued 3/10/4 through 3/22/4 Series 4	50 7 100 1 250 8 500 \$1.00 \$5.00 \$10.00	2.50 7.00 9.00 9.50 0 445	3.00 9.00 12.00 11.00 500	4.25 9.00 10.00 11.00 500	4.75 11.00 12.00 13.00 550	5.25 16.00 18.50 20.00 725	6.00 18.00 20.50 23.00 800	16 10 60 90 85 1,650 350	12 70 100 95	26 24 70 100 135 2,400 850	28 26 80 110 150 2,650 950					80 85 225 295 330 9,000 2,050		450 575 1,300 ~ ~ ~ 600 ~ ~ ~ 5,000	~ ~ ~ 725 ~ ~ ~	650 1,500 ~ ~ ~	575 725 1,700 ~ ~ ~ 850 ~ ~ ~ 7,000	~ ~ ~	725 1,100 2,400 ~ ~ ~ 1,150 ~ ~ ~ 9,500	1,600 2,900 ~ ~ ~ ~ ~ ~	~ ~ ~	3,200 5 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ 3,500 6,500 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	· · · · · · · · · · · · · · · · · · ·	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Issued 3/22/44 through 6/20/5	56 B 106 1 256 I 506 \$1.00 \$5.00 \$10.00	1.25 1.75 3.25 4.00 75	1.50 2.25 3.75 4.50	1.65 2.25 4.00 6.50 95	1.85 2.75 5.00 7.50 105	3.00 7.50 11.00 13.00 165	3.40 8.50 13.00 15.00 180	15.00 28.00 33.00	32.00	2.00 12 39 43 60 800 325	2.25 14 43 48 70 900 360	5.00 34 100 115 155 1,900 1 150	6.00 38 110 130 170 2,100 1,250	7.50 45 115 140 185 2,000 1,250	50 125 155 210 2,200	65 210 230 325	15.00 75 230 255 360 2,550 2,300	95 100 ~~~ 2,200 320 ~~~	105 120 ~~~ 2,450 360 ~~~	160 165 ~ ~ ~ 3,500 375 ~ ~ ~ ~ ~ ~	175 185 ~ ~ ~ 3,850 430 ~ ~ ~ ~ ~ ~	210 235 ~ ~ ~ 4,800 535 ~ ~ ~	240 270 ~ ~ ~ 5,300 650 ~ ~ ~	375 395 ~ ~ ~ 750 ~ ~ ~	430 475 ~ ~ ~ 900 ~ ~ ~		510 550 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 ~ ~ ~ ~ ~ ~ ~ ~ ~	1 000	1 100 2 2 2 2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
1ssued 6/20/51 through 5/25/54	54 104 254 504 \$1.00 \$5.00	0.70 1.50 3.25 5.00 45		7.00	1.15 3.00 6.00 8.00 85	1.35 5.00 11.00 13.50 100	1.75 6.00 13.00 15.50 110		30.00	5.75 7.50 15 38 75 450 385	7.50 8.50 17 45 85 550 450	14.50 32 100 175 1,000	15.00 16.50 35 110 195 1,200 1,000	15.00 35 125 205 1,100	17.00 39 135 225 1,300	17.50 18.50 45 215 325 1,900 1,550	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~~~ 550 ~~~	100 90 105 ~ ~ ~ 675 ~ ~ ~	110 100 115 ~ ~ ~ 650 ~ ~ ~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ 750 ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~	350 300 440 ~ ~ ~ 900 ~ ~ ~	425 360 485 ~ ~ ~ 1,100 ~ ~ ~ ~ ~ ~	600 550 725 ~ ~ ~ ~ ~ ~	725 675 865 ~ ~ ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	900 850 1,100 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
1ssued 5/25/54 through 5/27/58	50 10¢ 25¢ 3 50¢ \$1.00 \$5.00	1.25 1.75 3.50 5.50 180	1.50 1.50 2.00 5.00 6.00 200 55	1.35 2.25	1.60 2.50 5.00 8.00 230	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105	22.50		9.00 10.00 18 40 42 1,050 460	11.00 11.00 20 45 47 1,150 500	18 19 40 125 85 2,800 1,000		20 21 50 160 110 3,350 1,600	23 23 58 180 120 3,650 1,750	26 31 85 350 210 4,600 2,100	29 34 95 400 230 5,000 2,300	130 115 205 310 350 ~ ~ ~	145 130 225 340 400 ~ ~ ~	165 155 300 375 425 ~ ~ ~	185 175 330 415 475 ~ ~ ~	305 300 400 425 575 ~ ~ ~	335 330 440 475 650 ~ ~ ~	475 665 600 675 ~ ~ ~ ~ ~ ~	660	1,300 1,400	~ ~ ~ 1,450 1,550 1,550 ~ ~ ~ ~ ~ ~	3,000	3,300	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
1ssued 5/27/58 through 5/26/61	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.75 1.50 1.75 6.50 575	0.40 1.00 1.75 2.00 7.00 625 145	2.00 2.50 7.50	1.15 2.25 3.50 8.50 975	1.00 3.00 6.00 20.00 19.00 1,400 150	1.25 3.50 7.00 22.00 22.00 1,550 170	60.00	36.00 66.00 2,450		2.80 8.00 19 42 85 3,200 1,150	5.00 17 30 125 275 5,000 1,950	5.50 19 33 135 300 5,500 2,150		_	9.00 28 40 265 400 12,000 5,000	10.00 31 44 285 440 14,000 6,000	65 55 135 75 335 8,000 1,800	75 65 150 90 365 9,000 2,000	~ ~ ~	110 90 200 130 450 ~ ~ ~ 4,300	120 100 245 140 500 ~ ~ ~ 5,500	135 115 270 160 550 ~ ~ ~ 6,000	190 200 325 230 700 ~ ~ ~	210 220 360 255 850 ~ ~ ~ ~	250 250 400 265 1,250 ~ ~ ~	275 275 440 290 1,400 ~ ~ ~	300 290 525 300 ~ ~ ~ ~ ~ ~ ~	350 340 600 350 ~ ~ ~	375 ~ ~ ~ ~ ~ ~ 400 ~ ~ ~ ~ ~ ~	425 ~ ~ ~ ~ ~ ~ 450 ~ ~ ~ ~ ~ ~ ~ ~ ~	550 60 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Issued 5/26/61 through 1/6/64 Series 6	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	1.00 8.00 13.00 7.00 335		1.25 2.00 10.00 15.00 10.00 375 100	2.50 12.00 17.00 12.00 450	4.00 3.50 13.00 21.00 19.00 550 185	4.00 15.00 24.00	8.00 30.00 45.00 45.00	33.00 52.00	18 21 50 75 80 1,250 825	22 24 60 85 90 1,750 925	40 44 120 135 150 3,000 1,800	45 50 130 150 180 3,300 2,000	43 50 125 160 185 3,500 2,200	48 55 140 180 200 3,850 2,400	60 70 300• 305 430 5,800 3,450	70 80 330 335 480 6,500 3,750	75 ~ ~ ~ ~ 1,300 475 ~ ~ ~	90 ~ ~ ~ ~ 1,450 550 ~ ~ ~ ~ ~ ~	115 ~ ~ ~ ~ 1,500 750 ~ ~ ~	130 ~ ~ ~ ~ 1,650 850 ~ ~ ~ ~	1,800 900	165 ~ ~ ~ ~ 2,000 1,000 ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ 3,750	230 ~~~~ 4,500 1,350 ~~~~	~ ~ ~ ~ ~ ~ 7,500 ~ ~ ~ ~ ~ ~	330 ~ ~ ~ ~ ~ ~ 8,500 ~ ~ ~ ~ ~ ~ ~ ~ ~	375	425	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
1/06/64 through 4/28/69	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.75 1.00 3.00 3.00 66	0.75 1.50 1.50 4.00 3.50 76 50	0.60 1.25 1.75 4.25 3.50 80 70	1.75 2.25	3.00 3.00 10.00 17.00 4.75 115 115	3.50 3.50 11.00 19.00 5.50 125 125	7.00 7.00 20.00 27.00 10.00 250 200	30.00	8.00 9.00 26 30 25 375 350	9.00 10.00 29 33 27 425 400	16 18 75 85 40 600 550	18 20 85 95 48 675 600	17 19 80 100 48 725 725		25 40 120 160 95 1,350 1,200	28: 45: 130: 175: 105: 1,500: 1,325:	35 35 450 ~ ~ ~ 75 400 250	45 45 550 ~ ~ ~ 82 480 300	50 50 600 ~ ~ ~ 100 600 375	60 60 725 ~ ~ ~ 110 725 450	65 65 750 ~ ~ ~ 140 900 650	75 75 875 ~ ~ ~ 155 1,100 750	75 75 900 ~~~ 190 1,200 950	210 1,450	90 ~ ~ ~ ~ ~ ~ 240	100 100 ~ ~ ~ 265 2,050 1,500		135 135 ~ ~ ~ 425 3,000 2,300	175 175 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	225 25 225 25 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Issued 8/31/65 through 10/21/6	5¢ 10¢ 25¢ 8 50¢ \$1.00 \$5.00	0.15 0.25 0.50 1.00 8.00	0.15 0.20 0.30 1.00 1.50 11.00 8.00	0.20 0.30 0.90 1.50	0.20 0.25 0.35 1.40 2.00 14.00 9.50	0.20 0.25 0.40 1.25 2.00 16.00 15.00	0.35 0.40 0.60 1.75 2.50 18.00 17.00	0.75 0.75 2.00 2.50 3.25 33.00 28.00	0.90 2.50 3.00 3.75 38.00	1.20 1.50 2.50 5.50 7.50 70 50	1.60 2.25 3.75 6.50 8.50 85 55	3.00 7.00 9.00	3.50 3.50 8.00 11.00 21.00 110 95		4.00 4.50 8.50 15.00 22.00 145 125	6.00 10.00 17 25 32 240 180	6.75 11.00 19 28 36 265 200	45 90 85 100 100 300 100	55 105 100 120 120 330 120	50 120 110 125 125 375 130	60 140 130 145 145 425 145	70 200 175 210 210 450 230	80 240 215 250 250 500 255	100 310 275 330 330 650 410	110 370 325 400 400 775 450	390 325 415 425	150 430 390 460 475 1,200 625	200 500 450 600 610 2,000 1,350	225 550 500 650 675 2,400 1,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Issued 4/28/68 through 11/19/7	5¢ 10¢ 25¢ 3 50¢ \$1.00 \$5.00 \$10.00	285 65.00 1.00 24.00	1.50 28.00	190 280 310 70.00 1.50 28.00 24.00	2.00 32.00	200 290 335 75.00 2.00 35.00 28.00	220 320 370 85.00 2.75 40.00 31.00	210 300 350 80.00 4.00 47.00 45.00	5.00 53.00	220 310 370 85 11 60 60	240 340 405 95 14 70 70	230 320 380 90 18 105 105	255 350 420 100 20 115 115	240 330 400 95 21 115 125	265 360 440 105 23 125 140	255 340 420 125 32 160 200	280 375 460 135 36 180 220	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
Issued 10/21/6 through 8/11/69	5¢ 8 10¢ 25¢	0.15 0.25 0.50 0.65 1.00 80	0.25 0.25 0.35 0.55 0.70 1.50 90 63	0.20 0.20 0.35 0.75 0.80 1.25 95 60	0.30 0.30 0.45 0.85 0.95 1.75 105 68	0.25 0.30 0.75 1.40 1.20 1.50 125 70	0.35 0.45 0.95 1.90 1.45 2.00 140 80	0.75 0.75 2.00 2.00 2.00 5.00 300 150	0.85 0.85 2.50 2.50 2.50 6.00 330 165	1.65 1.50 3.00 4.00 3.50 5.50 400 235	2.00 2.25 4.00 5.00 5.50 6.50 500 255	3.75 11.00 11.00 11.00	4.50 4.25 12.00 12.00 12.00 14.00 1,000 815	12.50 13.00	13.50 14.50 16.00	9.00 15.50 15.50 17.00 18.00 2,000	10.50 10.00 17.00 17.00 18.50 20.00 2,200 1,150	145 140 140 1,500 85 325 750 310	170: 160: 160: 1 700: 100: 375: 850: 360:	170 165 165 2,400 150 400 800 395	190 185 185 2,700 170 480 900 480	260 180 225 3,100 215 450 875 425	300 225 250 3,400 235 550 975 525	420 350 400 ~~~ 330 700 1.075 725	1,175	400 525 ~ ~ ~ 385 1 000 1,650	550 440 575 ~ ~ ~ 420 1 150 1,850 1 300	4,000	650 475 750 ~ ~ ~ 520 2 650 4 500 2,550	445 ~ ~ ~ ~ ~ ~	485 485 ~ ~ ~ ~ ~ ~ 7 500 ~ ~ ~	460 50 ~~~~~~~~~ ~~~~~~~~~~~~~~~~~~~~~~~~~
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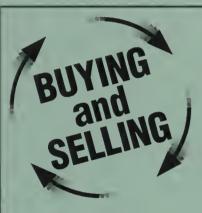
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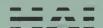
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Vol. XXVIII No. 6

**JUNE 2007** 

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# FRACTIONALS STRENGTHEN IN CSNS AUCTION MARKET CONTINUES PACE

# **ACTIVITY**

. . .across the market

by Kevin Foley

The Heritage Central States St. Louis Sale largely confirmed recent trends of strength in all phases of the market for collectible rare currency. The Fractional Currency results however indicated a new higher level in this segment of the market, especially for certified premium Notes in grades of "66" and higher. We have long felt that Fractional Currency has been undervalued in the market relative to other currency items of similar quality and scarcity. The CSNS auction results indicate that the wider population of currency buyers is confirming this judgment and readjusting upward the prices they are willing to pay in this specialty area of the market.

#### LARGE SIZE TYPE NOTES

The CSNS St. Louis auction conducted by Heritage generally confirmed recent patterns of market activity and price levels for this collecting specialty. With each passing major auction a higher and higher percentage of the Notes offered, especially in the various degrees of Uncirculated, are certified by one or the other of the three services, PCGS, PMG and CGA, that collectively control probably 98%+ of the third party certification market. At the upper end of the quality spectrum in particular, third party certified Notes undeniably enjoy higher realizations than their uncertified counterparts. Indeed, it is more difficult to find uncertified offerings described as "Superb Gem" than in the past, simply because such items are increasingly being third party certified by their owners prior to being placed in an auction.

#### **SMALL SIZE TYPE NOTES**

Small Size Type Notes in the Central States auction confirmed recent market levels. A standout in the low and fancy serial specialty, a segment that continues to display strong buyer interest, was Lot 13733, a Fr. 1601 \$1 1928A Silver Certificate with serial R9999999A in an uncertified Choice Crisp Uncirculated. Estimated at \$5,000-\$10,000, it cost the new owner \$13,800.

It should be noted that with the exception of a large offering of \$500 and \$1,000 Federal Reserve Notes, a far lower proportion of the Small Size Notes in the CSNS sale were third party certified as compared to the Large Size offerings. Given the predominance of traditional collectors, as opposed to price speculators, who seem to predominate in this marketplace, this is not at all surprising. Another uncertified rarity garnering an impressive price was Lot 14058, a Fr. 2201-L/2202-L \$500 1934/1934A Changeover Pair cataloged as Gem Crisp Uncirculated and estimated at \$17,500-\$32,500. It came in very close to the top end of the estimate range at \$32,200.

A certified Small Size rarity showing impressive strength in the CSNS sale was Lot 14131, a Fr. 2230-F \$10,000 1928 Federal Reserve Note graded PMG Choice Extremely Fine 45. One of only nine altogether for all districts in the 1928 series in this denomination, it was estimated at \$150,000-\$200,000, but actually sold for an even more impressive \$230,000.

Overall, Small Size Type remained at least as strong as prior to the extensive offering by Heritage in conjunction with the CSNS convention.

#### FRACTIONAL CURRENCY

This specialty area, that has made significant progress price-wise over the past several years and has clearly become the object of growing favor within the population of buyers, displayed signs of a real breakout during the Heritage Central States Numismatic Society auction in St. Louis. The large Fractional Currency offering contained a broad array of PMG certified material. The emphasis was quite clearly on superior quality, with Notes graded "66" or better typically garnering anywhere from 50%+ to 250%+ or more of estimate.

Even relatively available types offered in higher certified grades sold for what can only be considered astonishing prices. A case in point was Lot 12478, a Fourth Issue 15 Cent certified as PMG Superb Gem Unc 67 EPQ. Estimated at what appeared to be a realistically optimistic \$600-up, it sold for \$3,220.

Overall, Fractional Currency displayed exceptional strength during the CSNS auction and price levels were for the most part well in advance of recent levels.

#### NATIONAL BANK NOTES

The pattern for National Bank Notes displayed during the St. Louis auction remained consistent with the recent past, i.e. strong prices, in some cases exceptionally strong prices, for rarities and generally less robust results for more available material. One rarity, however, that sold for less than generally anticipated, was Lot 14350, a \$5 First Charter from the Western National Bank of Pueblo, Colorado with the Rosecrans-Nebeker signature combination. Estimated at a not at all excessive \$12,500-\$22,500, it sold for \$8,913, demonstrating one of the attractions of auctions for buyers. However the Note was listed as "Fine, with one small hole...". Although the marketplace consensus currently seems to be that the best way to obtain "all the money" for a scarce to rare item is via the auction process, on occasion, a Note with a great deal going for it does sell for less than what might reasonably have been anticipated. Certainly one of the most exciting Notes in the CSNS sale was the Serial #1 \$5 1882 Fr. 469 Brown Back in About Uncirculated issued by the First National Bank of Tampa, Florida. It sold for \$37,375, just a shade below the low end of its \$40,000-\$60,000 catalog esti-

The extent to which bank rarity can drive price levels when rare items from a strongly collected state are offered was amply demonstrated by the realization achieved by Lot 14457, a Serial #2 \$10 1902 Date Back in Extremely Fine issued by the First National Bank of Divernon, Illinois. With it being noted by the cataloger that the only public offering from here in the last six decades came in 2001, the Note sold for \$9,775 versus what seemed a well informed estimate of \$3,000-\$5,000. When one assesses such results, it should be kept very much in mind that a realization of this type does not come at auction simply because a single buyer has taken leave of his senses. There was at least one under bidder who was willing to pay just one increment below the final realization who forced the winning bidder to pay what he did. It should also be noted in the same context that only the winner knows if he was willing to go even higher.

Overall, the demand and price levels for better Nationals remain at historically high levels. In the face of reports of softening of the coin market and highly publicized reports from the economy at large of a significant softening of the housing marketplace, Nationals – and rare currency in general – continue to enjoy robust demand and display signs of upward pressure on prices.

#### **MISCELLANEOUS**

Obsolete and Confederate material continue to display strong collector demand and remain two areas of the marketplace where there has been far less penetration by the third party certification services.

Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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# A Stopper and a Treasure Hunt

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by Larry Hanks

My article today will deal with two Large Size Type Notes that are required for any Type Note collection. The first Note, although rare, because of its perceived availability due to the number of specimens known, has been taken for granted for many years. It is my opinion, this is about to change drastically. My viewpoint is based upon demand and the current location of the known Notes. The second Note in this article is functionally unique. There is only one Note that is known to be in private hands. Incredibly, many collectors are unaware of it, forgotten about it, or have just overlooked it. In the past fifteen years, I've only heard it briefly mentioned perhaps five times in conversations with other rare Paper Money specialists. Significantly, this Note is a required denomination and is a one year only regular issue Type Note. Without inclusion of this Note, collectors cannot claim they have a complete U.S. regular issue Type Note collection (through even the \$50 denominations). Although not inexpensive, it has only been a five figure Note in its last two auction appearances. Yet, it is as statistically rare as one of the rarest and most famous U.S. Gold coins-the 1822 U.S. Gold Half Eagle (valued at \$5,000,000 or more today)! Both of these rarities are essentially the same grade too. Without looking at a reference book, can you guess the Note? Three hints: it's not a variety, it's not an Interest Bearing Note, and it is dated 1886 or earlier.

Concerning the first of the two Notes for this article, is the well-known 1918 \$50 St. Louis FRBN referenced as FR 831. St. Louis is the only bank to issue \$50 Federal Reserve Bank Notes. Presently there are 54 Notes listed as known in Martin Gengerke's

census of United States Bank Notes.

#### The statistical break down for FR# 831

Held in Museums, Institutions,

or by the Government: 7 Specimens Held Privately: 47

Total Number Known: 54

Grade Census: Very Low Grade or Damaged: 7 Very Good or Fine Grades: 12 Very Fine or Extremely Fine: 9 About Uncirculated: 13

Uncirculated: 13

Normally, based upon 47 Notes being potentially available to collectors, one would classify this Note as moderately rare. While not inexpensive, just about any committed collector has been able to afford it in the past. It has also only risen modestly in price over the past decade. Unfortunately, in the future, there is going to be more difficulty applying an emblematic rarity equation and price to this issue. Why so?

What is not immediately transparent with FR 831, are several factors, that when combined into an equation, has now produced a state of affairs, whereby, virtually every known specimen is now tied up in a collection. These factors include:

- \* Its required Type Note Status and being undervalued to the rest of the market.
- \* Large influx of new collectors buying up any formerly available specimens.
- \* Critically, for the 1915/18 Federal Reserve National Bank Note specialists, it is the key Note for anyone building a FRBN collection by Type or Friedberg Number.
- \* It is also highly sought-after by denomination only collectors and St. Louis only issue collectors. It is the Top Dog.
- \* Virtually every paper dealer I've spoken with has this Note on one or more want lists. When one takes into account all of the collecting methodology's, its affordability, and that there are only 47 Notes possibly available, this makes me come to two conclusions: First of all, less than one person per State in the United States can ever claim to

**Company & Phone** own one whatever their collection may entail. Secondly, FR 831 will be the stopper at the crossroads where these four major collecting areas intersect. This translates into a Note, that in the future, price appreciation could be remarkable.

Historically, an average of about 3-5 specimens have been offered for sale annually. However, I would expect in the future, FR 831 specimens to be offered infrequently at best, with perhaps only 1-3 offered for sale annually. A positive for collectors is of the Notes that are privately held, there are more or less an even number of specimens known for each of the major grade categories. There are two specimens (Serial #'s H140A and H161A) that have had serial numbers altered. In effect they should be exscinded for consideration for purchase. This leaves 45 collectible specimens.

Concerning a finest known specimen. Over the past 15 years I've had the opportunity to examine approximately 30 different specimens. Of the high grade specimens that are listed as either AU (13) or CU (13), the vast majority are from a small run of Notes that W.A. Philpott, Jr. found and rescued through his sources as a banking official in Dallas. Mr. Philpott, using a gentle restoration hand, "tweaked" these high grade Notes by pressing out any soft center bends. In doing so, the embossing was flattened. This has created a situation, although they have excellent eye appeal, almost every high grade "Philpott" FR 831 specimen is to varying degrees, flat. In recent years, I have seen two uncertified Notes that had their full, original embossing. Both are Choice CU. Two other exceptional FR 831's are Serial #'s H753A (PMG 64) and H691A (CGA 66). All four of these high quality specimens

In conclusion, as a dealer, if you are representing a collector(s), with this Note on a want list, I wouldn't hesitate to make an acquisition sooner rather than later.

The second Note in this article is the mysteriously rare Legal Tender 1875 \$50 Small Red Seal with Rays carrying the signatures of Wyman and Allison. Only three specimens are known. Two of the three specimens are in museums leaving a solitary Note in private hands. Mr. Gengerke's current census and new information reflects the following pedigree's for each of the specimens known:

#### The statistical break down for FR# 153

- (1) An XF specimen held by the Chicago Federal Reserve.
- (2) An AU specimen donated by Aubrey Bebee to the American Numismatic Association. Formerly in the collection of legendary collectors Albert Grinnell; sold in auction @ \$85 11/44 to Mr. James Wade; later to Mr. Bebee at \$400.00.
- A Fine/VF specimen sold by Herb Melnick/ NASCA auction 6/17/83 @ \$19,000), CAA Sale 10/23/98 (lot 2278 @ \$ 60,500), later via private treaty sale between two collectors in May, 2005.

Significantly, unlike other extremely rare issues such as FR 109 (two known) \$10 1880 Legal Tender "Jackass" Type, or FR 167B (one known) 1863 \$100 Legal Tender,

collectors have other Friedberg options for securing the date for their collections. Other than specialized \$50 National Bank Notes, FR 153 represents the *entire* denomination printed by the United States for the year 1875 for a standard date or Type collection. There are no Fifty Dollar Silver Certificates, Treasury Notes, Gold Certificates, or other Fifty Dollar Legal Tenders that represent the series of 1875. It is indeed one of America's "hidden" greatest rarities. Although there is only one Note in private hands, don't give up; because of an original printing of 40,000 there is a possibility another will surface. Most likely, due to its similarity in design to other Benjamin Franklin 1874-1880 \$50 Legal Tender Bank Notes, there is a possibility that someone will make an error in their attribution of this Note. In closing, this Note actually represents an opportunity for a great treasure hunt (in this case about a \$250,000 treasure hunt)! Keep a good lookout!

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GRADING	Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.
Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note. Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.

Extra Fine-40 Circulated; may have some folds; still has some crispness

Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color. Fine-12 Well-circulated with little crispness remaining; edges may be rough.

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

JUNE 200	7								EAL										PA	GE	3
SERIES DENOMINATION	FRIEDBERG NUMBERS		G 8 ASK	FINE		VF	20 ASK	X	F 40 ASK	AL	50 ASK	CL	160 ASK		CU 63 ASK	VCH (		GEM BID	CU 65 ASK	SUP (	CU 67 ASK
Continental Connecticut W/Hole Connecticut No Hole	CC 1-102 CT 1-240 CT 1-240	50 40 55	60 45 65	65 45 70	72 50 80	85 47 85	95 52 95	140 57 110	150 63 + 120	175 65 145	190 73 + 160	235 85 200	255 95 + 220	275 105 245	305 115 265	340 140 305	370 155 330	490 195 490	+ 540 215 540	120 745	82° 350 810
Delaware Georgia Maryland Massachusetts W/Hole	DE 1-92 GA 1-131 MD 1-138 MA 1-289	300 45 33	70 340 50 36	70 435 - 57 35	+ 480 63 38	85 685 70 43	95 + 755 77 47	1,075 1,075 115 55	+ 1,175 125	145 1,275 160 60	175	1,700 260	210 1,850 285 + 100	2,400 305 110	+ 255 2,650 340 + 120	285 ~ ~ ~ 340 125	+ 315 ~~~ 375 135	430 ~ ~ ~ 415 155	+ 470 ~ ~ ~ 455 170	700	+ 770,
Massachusetts No Hole New Hampshire W/Hole New Hampshire No Hole	MA 1-289  NH 1-185  NH 1-185  NI 1-218	95 195 725	105 - 800 70	255 850 - 68	285 - 950 75	345 1,000 80	145 385 - 1,100 90	170 390 1,400	190 - 430 1,550	210 450 1,750	- 500 1,950	260 975 2,200	285 1,075 2,400	310 1,350 ~~~	345 1,500 ~ ~ ~	400 ~~~	~ ~ ~ ~ ~	750 ~ ~ ~ ~	825 ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
New Jersey New York North Carolina Pennsylvania	NY 1-237 NC 1-215 PA 1-272	60 60 65 52	70 75 58	85 105 56	93 115 62	110 135 62	120 150 69	105 145 190 83	160 210	125 170 220 100	135 185 245 110	235 305	180 255 335 145	195 350 330 160	215 385 360 175	275 375 345 190	+ 310 410 375 210	340 475 390 255	+ 375 525 430 280	775 900 450 360	+ 850 1,000 550 400
Rhode Island South Carolina Vermont Virginia	RI 1-301 SC 1-192 VT 1-8 VA 1-225	53 95 6,400 85	7,000 95	55 135 7,500 120	8,500 135	62 185 12,500 155	70 205 14,000 175	72 280 16 500 225	310	82 320 ~~~ 320	90 350 ~ ~ ~ 350	365	115 400 ~ ~ ~ 425	140 455 ~ ~ ~ 525	155 490 ~ ~ ~ 575	165 550 ~ ~ ~ 735	- 180 600 ~ ~ ~ 805	200 625 ~ ~ ~ 1,050	220 700 ~ ~ ~ 1 150	290 890 ~ ~ ~	320 975 ~ ~ ~
1861 \$5	FR 1-5	1,100	1,200	2,000	2,200	3,900	<b>DEN</b>	12 500	<b>VD</b> 14 000	25 000	7ES 28,000	35,000	38,500	44,000	50,000	55,000	65,000	75,000	85,000	~ ~ ~	~
1861 \$10 1861 \$20	FR 6-10 FR 11-15	18,000	2,000 20,000	l	3,750 41,000 <b>J.S</b>	. N	9,100 85,000	105k	(LEG	28 000 115K	125K	NDI	41,000 145K	48,000 160K	180K	60,000 175K	70,000 195K	100K 225K	110K 250K	~ ~ ~	~ ~ ~
1862 \$1 1862 \$2 1862-3 \$5 1862-3 \$10	FR 16-17 FR 41 FR 61-63 FR 93-95			285 550 435 900	+ 600 485 + 1,000	550 1,050 600 1,300	600 + 1,150 + 650 + 1,425	775 1,750 750 2,200	+ 1,900 825	1,175 2,400 1,050 3,000	+ 2,650 + 3,300	2,650 1,300	1,425	1,775 3,250 1,800 4,500		2,350 3,850 2,900 6,500	2,600 4,250 + 3,250 + 7,000	3,500 6,300 3,950 12,500	+ 3,800 6,900 + 4,350 + 13,750	10,000 7,000 20,000	+ 6,500 + 11,000 + 7,700 + 22,000
1862-3 \$20 1862-3 \$50 1862-3 \$100	FR 124-126 FR 148-150 FR 165-167	1,200 5,000 11,000	+ 1,325 5,500 12,000	2,250 10,000 22,500	+ 2,500 11,000 + 25,000 + 440	3,250 22,500 32,500 650		5,000 40,000 45,000	+ 5,500 + 44,000 + 50,000	5,500 80,000 70,000 2,000	+ 6,000 + 88,000 + 77,000 2,200	110K 80,000	120K 90,000	8,500 225K 110K 2,600	250K 125K	11,000 ~ ~ ~ 150K 3,200	+ 12,000 ~ ~ ~ 175K 3,500	15,000 ~ ~ ~ 185K 5,000	+ 16,500 ~ ~ ~ 210K 5,500	25,000 ~ ~ ~ ~ ~ ~ 8,500	+ 27,500 ~ ~ ~ ~ ~ ~ 9,250
1869 \$1 1869 \$2 1869 \$5 1869 \$10	FR 18 FR 42 FR 64 FR 96	365 210 285	+ 400 + 230 + 320	550 325 525	+ 600 + 355 575	1,250 500 800	1,350 550 + 875	2,250 850 1,250	) + 2,500 ) + 925 ) + 1,375	3,750 1,700 2,000	+ 4,050 + 1,900 + 2,200	3,850 2,200 2,400	+ 4,200 + 2,480 + 2,600	4,500 2,500 3,500	+ 5,000 + 2.750 + 3,850	6,000 3,000 5,500	+ 6,500 + 3,300 + 6,000	12,500 4,750 8,500	13,750 5,250 + 9,300	7,500 16,500	25 000 8,250 + 18,000
1869 \$20 1869 \$50 1869 \$100 1874 \$1	FR 127 FR 151 FR 168 FR 19	6,300 6,800	+ 6,900	14,500	+ 2,200 + 16,500 + 13,250 140	22,500 210	+ 33,000 + 25,000 230	55,000 40,000 500	+ 60,000 + 44,000 + 550	6,500 70,000 65,000 700	+ 71,000 770	83,000 73,000 975	+ 90,000 + 80,000 1,075	11,000 100K 100K 1,200	+ 110K + 110K + 1,300	125K 120K 1,600	+ 17,000 + 135K + 130K 1,750	22,500 160K 150K 2,200	+ 25,000 + 175K + 165K + 2,400	32,500 ~ ~ ~ 210K 3,500	+ 36,000 ~ ~ ~ ~ + 230K + 3,850
1874 \$2 1874 \$50 1875 \$1	FR 43 FR 152 FR 20-26	165 2,350 68	+ 180 + 2,600 75	325 4,200 100 300	355 + 4,600 + 110 330	550	+ 600 + 6,000	7,000	0 + 1,000 + 7,700 + 300	1,100 10,000 500 900	1,200 + 11,000 + 550	1,275 17,500 775	1,400 19,500 850	1,600 27,000 1,000 1,475	30,000	1,350	2,200 46,000 + 1,475 2,050	2,800 65,000 2,000 2,700	3,100 72,500 + 2,200 3,000	5,500 115K 3,750 4,250	125K + 4,200
1875 \$2 1875 \$5 1875 \$10 1875 \$20	FR 44-47 FR 65-68 FR 97-98 FR 128	100 340 485	110 + 375 525	150 450 750	+ 165 + 500 + 820	225 675 1,100	+ 250 + 750 + 1,200	379 1,400 1,700	5 + 410 0 + 1,550 0 + 1,850	500 2,100 2,200	+ 550 + 2,300 + 2,400	725 2,600 2,400	800 + 2,850 2,650	1,100 5,250 3,250	+ 1,200 + 5,750 + 3,550	1,600 7,000 4,250	+ 1,750 + 7,700 + 4,650	2,200 15,000 6,250	+ 2,400	3,500 22,500 10,500	+ 3,850 25,000
1875 \$50 1875 \$100 1878 \$1 -1878 \$2	FR 153 FR 169-170 FR 27 FR 48-49	5,500	6,000 85		+ 80,000 12,500 110 335	80,000 22,500 160 425			0 40,000 5 345	125K 55,000 500 750	+ 550	65,000	75,000 735 1,200	160k 70,000 850 1,400	80,000 + 930 + 1,550	80,000 1,250 1,750	200 K 90,000 + 1,375 + 1,900	200K 100K 2,000 2,800	+ 2,200 3,100	3,000 4,250	+ 3,300 + 4,650
1878 \$5 1878 \$10 1878 \$20	FR 69 FR 99 FR 129	100 285 465	115 + 315 + 515	175 475 600	195 + 525 + 660	300 650 850	+ 330 + 710 + 925	1,100 1,100	0 + 440 0 + 1,200 0 + 1,200	1,500	+ 1,900	2,950 1,650	3,250 + 1,800	1,000 3,750 2,400 40,000	+ 4,100 + 2,650	5,500			+ 9,900	7,500	+ 3,550 + 17,500 + 8,250
1878 \$50 1878 \$100 1880 \$1 lg. seal; red nos. 1880 \$1 lg. seal; blue nos.	FR 154 FR 171 FR 28-30 FR 31-33	4,200	4,600 95 330	4,200 7,500 135 400	+ 440	12,500 200 800	+ 880	17,50 32 1,20	0 + 19,500 $5 + 355$ $0 + 1,325$	24,000 500 1,800	+ 26,500 + 550 + 2,000	26,500 600 2,000	+ 29,000 660 + 2,200	32,500 775 2,750	35,500 5 + 850 0 + 3,000	37,500 1,100 4,000	42,500 + 1,200 + 4,400	55,000 1,600 5,250	60,000 1,750 + 5,750	2,750 12,000	+ 13,500
1880 \$1 sm. seal 1880 \$2 lg. seal; red nos. 1880 \$2 lg. seal; blue nos. 1880 \$2 sm. seal	FR 34-35 FR 50-52 FR 53-54 FR 55-56	80 525	90 + 575	100 115 750 90	110 125 + 825 100	200	+ 220 + 1,650	350	$0   385 \\ 0 + 2,750$	500 3,250	+ 550 + 3,550	725	800 4,000	7,000	923	1,150 12,000	13,750	1,550 30,000 1,600	+ 33,000 + 1,750	3,100 60,000 2,800	3,400 + 66,000 3,100
1880 \$5 lg. seal; red nos. 1880 \$5 lg. seal; blue nos. 1880 \$5 sm. seal	FR 70-72 FR 73-78 FR 79-82	90 82 82 65	100 92 75	150 150 100	+ 165 + 165 + 110	250 250 125	275 + 275 + 135	50 45 20	0 + 500 0 + 220	500	+ 550 + 300	675	750 750 750	850 650	0 + 935 0 + 715	1,150 825	+ 900	1,700 1,350	+ 1,850 + 1,500	3,000	+ 3,300
1880 \$10 lg. seal; red nos. 1880 \$10 lg. seal; blue nos. 1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos.	FR 100-102 FR 103-109 FR 110-113 FR 130-139	210 200	+ 230 + 220	360	420 410 395 475	625 490 700	+ 685 540 + 775	85 83 1,15	0 950 5 + 915 0 + 1,250	1,100 1,050 1,500	+ 1,200 + 1,150 + 1,650	0 1,450 0 1,350 0 1,600	1,600 1,500 1,750	1,800 1,600 2,000	0 + 2,000 0 1,775 0 2,200	2,450 2,150 2,500	2,700 + 2,350 2,750	3,800 3,100 3,750	4,200 3,400	6,000 4,250 7,000	
1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos. 1880 \$50 lg. seal	FR 140-14 FR 146-14 FR 155-16 FR 162-164	7 195 1 1,650	+ 215 1,800		+ 330 + 3,550 2,850	450 4,750	+ 500 + 5,250	72 5,75	5 800 0 6, <b>2</b> 50	900	+ 1,000	0 1,078 0 9,100	1,175 + 10,000	1,50 1,30 12,50 11,00	0 1,42 0 13,50	1,700 17,000 14,000	+ 1,900 + 19,000 + 15,500	2,600 23,000 17,500	+ 2,850 25,500 19,500	3,600 45,000 27,500	) + 4,000 ) + 50,000 ) + 30,000
1880 \$50 sm. seal 1880 \$100 lg. seal 1880 \$100 sm. seal 1901 \$10	FR 172-178 FR 179-188 FR 114-123	3,750 2 3,000 410	4,150 3,300 + 450	6,500 5,250 575	7,100 5,750 625	9,000 925	15,000 10,000 1,025	26,00 18,00 1,85	0 28,500 0 20,000 0 + 2,050	42,500 24,000 3,250	+ 3,550	0 30,000	33,000 + 3,650		0 42,000 0 + 4,40	45,000 5,000	50,000 + 5,500	65,000	75,000 - 10,000	18,000	20,000
1907 \$5 1917 \$1 1917 \$2 1923 \$1	FR 83-93 FR 36-33 FR 57-66 FR 44	65	72	77 90	140 85 100 125	88 120 160	98 138 178	5 10 5 15 5 22	0 110 0 165 5 250	128 5 178 0 370	3 + 190 40:	0 170 0 220 5 440	) 190 ) 240 ) 480	21 31 49	5 23 0 34 0 54	290 375 750	320 + 825	450 650 651	72: + 1,27:	900 5 1,350 5 2,250	$\frac{1,000}{0}$ $\frac{1,500}{0}$ + 2,500
1923 \$10	FR 12		COI	MPC	+ 1,100 DUN 2,650	ND	INT	ER	EST	TF		SUF		10	7 <b>ES</b> 0 55 000	55,000	+ 9,350	70 000	77 000		
1863-64 \$10 1863-64 \$20 1863-64 \$50 1863-64 \$100	FR 19 FR 19 FR 19 FR 19	1 1,650 2 13,000	1,800 14,500	3,000	3,350 28,500 44,000	12,000 40,000	+ 13,250 + 44,000 77,000	23,50 50,00 90,00	0 26,000 0 55,000 0 100F	32,500 60,000 75,000	+ 35,50 66,00 1051	0 36,500 0 67 500 K 1051	75 000 115k	80 00	0 88 00	85,000	93,000		110H	. ~~~	~ ~ ~ ~
1861-65 \$10 1861-65 \$20	FR 19 FR 19			4,300 11 000	12,500	22 000	+ 24 000	20,00	0 + 22,000 0 + 42,000	25,000 52,500	27,50 + 57,50	0 ~~	~ ~ ~				~ ~ ~		~ ~ ~	1	
1879 \$10	FR 21	4 1,000	1 100	1 250	1,350		NDI VEI	3,60	0 3,950	5,000	FIC. 5 + 5 50 CAT		6 600	7.00	0 770	0 8 500	9,300	20,000	22 00	30 000	33,000
1880 \$10 1880 \$20	FR 287-29 FR 309-31 FR 325-32	2 1,750	1,950	3,500	1,700 3,850 + 8,800	5,800	2,750	0 4,40	00 + 4,850 00 + 13,000 00 45,000	5,850 0 18,000 0 55,000	) + 6,35 20,00 ) + 60,00	0 <b>21,50</b> 60,00	0 23,500 0 65,000	27,50 75,00	0 + 8,80 0 + 30,00 0 + 82,00	0 32,500 0 90,000	+ 35,50	50,000 225k	2501	70,000 3001	K 330F
1880 \$50 1880 \$100 1886 \$1 1886 \$2	FR 338-34 FR 215-22 FR 240-24	2 5,250 1 280 4 230	5,750 310 255	14,000 300 475	15,500 330 525	24,000 375 800	+ 87	0 55 5 1,27		0 90	0 + 95,00 0 + 99 0 + 1,85 0 + 6,60	0 1,17 0 1,90	5 1,275 0 2,100	1,50 2,40		0 2,200 0 3,400 0 11,000	+ 2,40 + 3,70 + 12,00	3,600 5,000 22,500	) + 3,950 5,500 ) + 25,00	5,850 9,000 0 35,000	0 + 6,350 0 + 10,500 0 + 38,500
1886 \$5 1886 \$10 1886 \$20 1891 \$1	FR 259-26 FR 291-29 FR 313-31 FR 222-22	7 450 6 1,400	) + 500	775 0 2,400 5 280	+ 850 2,650 310	1,600 4,500 325	1,75 1,75 1,75 1,75 1,75 1,75 1,75 1,75 1,75	0 3,10 0 9,50 5 45	$\frac{3,40}{00} + \frac{3,40}{49}$	0 5,50 0 17,50 0 62	0 + 6,00 0 + 19,50 5 + 70	00 7,00 00 25,00 00 95	0 27,500 0 + 1,050	32,50	0 + 1,20	0 40,000 0 1,375	1,50	70,000 0 2,500	) + 77,00 ) + 2,75	0 100H 0 4,200	0 + 4,650
1891 \$2 1891 \$5 1891 \$10	FR 245-24 FR 266-26 FR 298-30 FR 317-32	7 225 1 175	250	0     425       5     375	420 463 410 1,200	775	85 + 80	0 1,30	$\frac{00 + 1,42}{50 + 1,25}$	5 1,80 0 1,55	0 + 1.70 $0 + 3.45$	50 2,40 00 2,40 50 4,60	$\begin{array}{cccc} 0 & 2,650 \\ 0 + 2,650 \\ 0 + 5,000 \end{array}$	2,85 0 2,80 0 5,50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 3,500 0 3,750 0 7,500	3,85 4,10 + 8,25	0 5,500 0 6,500 0 11,000	+6.00 +7.10 +12.00	0 10,500 0 18,500	0 11,500 0 20,500
1891 \$20 1891 \$50 1891 \$100	FR 330-33 FR 343-34 FR 224-22	5 1,250 4 4,000 5 278	+ 1,373 4,400 5 300	5 2,100 6,500 0 350	+ 2,300 7,100 385	3,250 11,500 5 450	3,55 12,50 50	0 18,50	75 + 85	0 35,00 0 1,32	0 + 38,50 $5 - 1,45$	50 55,00 50 1,50	0 60,000	75,00	00 85,00 00 2,15	0 100K 0 2,750	+ 3,00	K 150F 0 4,200	165 0 + 4,65 0 + 10,20	K 180F 0 6,500 0 17,500	K 2001 0 + 7,100 0 19,50
1896 \$2 1896 \$5 1899 \$1 date above	FR 247-24 FR 268-27 FR 22 FR226A-22	0 550 6 95	600	0 1,275 5 120	760 1,400 130 120	2,650 0 135 0 125	2,90 5 15 5 13	0 4,00 0 1' 5 15	00 + 4,40 70 19 55 17	0 6,50 0 20 0 17	$     \begin{array}{r}       0 + 7,10 \\       5 - 22 \\       \hline       5 - 19 \\     \end{array} $	7,00 25 32 95 27	0 + 7,700 5 35 0 30	8,50 5 48 0 40	$\frac{00}{35} + \frac{9,30}{53}$	0 9,500 5 750 0 480	+ 10,50 + 82 ) 53	0 16,000 5 1,250 0 63	$\frac{0}{5} + \frac{1,37}{71}$	5 2,500 0 1,350	0 + 2.75 $0 + 1.50$
1899 \$1 date right 1899 <b>\$2</b> 1899 \$5	FR 230-23 FR 249-25 FR 271-28	6 90 8 220 1 400	) 10 ) 24 ) 44	0 110 0 275 0 475	120 300 52	0 125 0 330 5 725	5 13 0 36 5 80	5 42 0 1,2		5 72 0 1,75	5 80 0 1,95	$\begin{array}{c c} 00 & 82 \\ 50 & 2,00 \end{array}$		$ \begin{array}{c cccc} 0 & 1.02 \\ 0 & 2.50 \\ 0 & 2.50 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 1,650 0 3,250 0 3,000	) + 1,85 ) + 3,55 ) + 3,30	0 2,47 0 6,00 0 5,25	$\frac{5}{0} - \frac{2.70}{6.60}$ $\frac{5}{0} + \frac{5.75}{6.75}$	0 4,00 0 11,75 0 8,00	$0 + 440 \\ 0 12,75 \\ 0 + 8,80$
1908 \$10 1923 \$1 1923 \$5	FR 302-30 FR 237-23 FR 28	9 30	) + 3	3 33	75 75	6 31	7 4 0 + 1,05	0 1.7	50 5 50 + 1,90	5 6	$\frac{3}{0} + 2.65$	70 7 50 2,55	8 8 50 + 2,80	5 10		0 135	5 - 15 0 + 4,65	7 50		0 12 50	0 13 75
1890 \$1 1890 \$2	FR 347-34 FR 353-35 FR 359-36	5 300	33	5 375 0 650	+ 41 72	5 740 0 1,700 5 800	81 0 + 1,85 0 + 88	5 1,1 0 3,2 0 1,5	00 1,20 50 + 3,55 00 + 1,65	00 1,90 50 5,00 50 3,50	0 + 2,10 0 + 5,50 0 + 3,85	00 2,35 00 6,00 50 3,70	50 + 2,60 00 + 6,60 00 + 4,05	0 7,50	50 + 3,53 00 + 8,20 50 + 5,23	9,500 5,750	0 + 625	0 17,50	0 + 8 20 0 + 19,50 0 + 10,23 0 + 11,00	0 32,50	$\frac{100}{16} + 35.50$
1890 \$5 1890 \$10 1890 \$20 1891 \$1	FR 366-36 FR 372-37 FR 350-35	8 450 4 1,450 52 145	50 5 1,60 5 16	0 750 0 2,650 0 220	2,90 24	5 1,300 0 4,750 0 31	0 1,45 0 + 5,25 5 34	0 2,2 0 6,2 5 4	50 + 2,50 50 + 6,85 00 44	00 2,75 00 10,00 10 57	0 + 3.05 $0 + 11.00$ $5 + 62$ $0 + 1.80$	00 11,75 25 65	$\frac{12,75}{50}$ + $\frac{71}{71}$	0 15,0 5 8		00 18,50	0 + 20,50 0 + 1,42 0 + 3,50	00   25,00 25   1,85 00   5,25	$\begin{array}{cccc} 0 & 27.30 \\ 0 & 2.05 \\ 0 & + 5.75 \end{array}$	37 50 37 50 3,75 8,50	00 + 4250 $50 + 410$ $00 - 9.23$
1891 \$2 1891 \$5 1891 \$10	FR 356-35 FR 362-36 FR 369-37 FR 37	168       165       210       21       265	) 23 5 29	0 325 0 500	+ 35 55	5 600 0 873	) + 65	50 7 50 1,1	75 + 85	50 1,12 00 1,50	5 + 1,2	25 1,42	25 + 1.57	5 2,0	00 + 2,2	00 2,65	0 4 4 20	0 5 50	0 + 600	00 10 00	
1891 \$20	rk 37	1,000	1,73	3,400				_	npublic		s.com										

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<b>JUNE 200</b>	7		ti	he C	_			_	BALL				ETTI	ER					PA	GE	4
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID		FINE BID	-	VF		XF	40 ASK	AU		CU		CH CI		VCH C	CU 64 ASK		U 65 ASK		U 67 ASK
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 550 2,400	600 600 2,650	775 775 2,850	850 850 3,150	1,000 1,000 3,950	1,100 1,100 4,350	1,350 1,350 4,950	1,475 1,475 5,450	1,850 1,850 6,500	2,050 2,050 7,100	2,450 2,450 7 300	2,750 2,750 8,000	2,650 2,650 8,400	2,900 2,900 9,200	2,900 2,900 9,250		3,900 3,900 12,500	4 300 13 750	7 000 +	7 70s
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops Original \$10 rays	FR 390-393 FR 394-399 FR 401-408 FR 409-414	2,400 900 900 1,200	2,650 1,000 1,000 1,300	2,850 1,000 1,000 1,300	3,150 1,100 1,100 1,425	3,950 1,350 1,350 1,650	4,350 1,500 1,500 1,800	4,950 1,900 1,900 2,150	5,450 2,100 2,100 2,350	6,500 2,500 2,500 3,000	7,100 2,750 2,750 3,300	7 400 3,150 3,150 4,300	8 100 3,450 3,450 4,700	8,600 3,600 3,600 4,800	9,400 4,000 4,000 5,300	9,750 4,350 4,150 5,500	4,700 4,550 6,000	13,500 5,050 4 750 6,500	15,000 5,550 5,250 7,000	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
1875 \$10 scallops Original \$20 rays 1875 \$20 scallops Original \$50 rays	FR 416-423 FR 424-429 FR 431-439 FR 440-443 FR 444-451	1,200 1,750 1,750 11,000 11,000	1,300 1,900 1,900 12,000 12,000	1,300 1,850 1,850 12,000 12,000	2,000 2,000 13,000 13,000	2,200 2,200 13,000 13,000	2,400 2,400 14,000	2,075 2,725 2,725 14,000 14,000	2,275 3,025 3,025 15,500 15,500	2,950 3,725 3,725 18,050 18,050	3,250 4,100 4,100 20,000 20,000	4,050 5,025 5,025 20,050 20,050	4,450 5,525 5,525 22,000 22,000	4,350 5,600 5,600 22,550 22,550	4 750 6,100 6,100 25,000 25,000	4,850 6,200 6,200 24,500 24,500	5,300 6,800 6,800 27,000 27,000	5,750 8 100 8 100 28,700 28,700	6,250 8,900 8,900 31,000 31,000	~ ~ ~	~ ~ ~
1875 \$50 scallops Original \$100 rays 1875 \$100 scallops SECOND CHARTER-1st ISS 1882 \$5	FR 452-455 FR 456-463	13,000 13,000 13,000	14,250 14 250	14,250 14,250 475 -	15,750 15,750	15,250 15,250	16,750 16,750	17,500	19,500	26,100 26,100	28,500 28,500 1,175	28,500 28,050 1,525	31,500 31,500	34,400 34,400 1.700	38,000 38,000	38,500 38,500 2,250	42,500	48,500 48,500 3,150	52,500 52,500 3,500	4,800 +	~ ~ ~
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 479-492 FR 493-506 FR 507-513 FR 519-531	500 - 725 - 4,000 5,500	- 550	625 - 800 - 4,100 5,700		725 1,100 4,300 6,300	800 1,200 4,700 6,900	1,000 1,465 5,025 7,200	1,100 1,610 5,525 7,900	1,375 1,900 6,500 8,800	1,525 2,100 7,100 9,600	1,950 2,300 9,000 10,500	2,150 2,550 10,000 11,500	2,250 2,700 11,000 13,000	2,450 3,000 12,000 14,500	2,700 3,150 13,500 15,000	3,000 3,450 15,000 16,500	3,750 - 4,600 18,500 19,000	4,150 5,000 20,500 21,000	5,700 6,500 ~ ~ ~ 31,000	6,200 7,100 ~ ~ ^ 34,000
SECOND CHARTER-2nd IS 1882 \$5 1882 \$10 1882 \$20	FR 532-538 FR 539-548 FR 549-557 FR 558-565	425 500 - 725 -		475 625 - 800 - 4,000	525 680 875 4,400	525 700 1,100 4,300	575 775 1,200 4,700	685 950 1,465 5,025	750 1,050 1,610 5,525	1,000 1,300 1,900 6,500	1,100 1,450 2,100 7,100	1,500 1,900 2,300 9,000	1,650 2,100 2,550 10,000	1,600 2,200 2,700 10,000	1,750 2,400 3,000 11,500	1,950 2,700 3,100 12,000	2,150 3,000 3,400 13,500	2,850 3,750 - 4,800 15,000	3,150 4,100 5,200 16,500	3,400	3,700
.882 \$50 .882 \$100 <b>SECOND CHARTER-3rd IS</b> .882 \$5 .882 \$10	FR 566-572	5,500 425 500 -	6,000	5,700 475 625 -	6,200 525 680	6,300 525 700	6,900 575 775		7,900 750 1,050	1,000 1,300	9,600 1 100 1 450	1,500 1,900	11,500 1,650 2,100	1,700 2,200	1,850 2,400	2,000 2,700	2,200 3,000	2,350 3,450	2,600 3,800	3.450 5,500	3 80 6,00
1882 \$20 1882 \$50 1882 \$100 THIRD CHARTER-1st ISSU	FR 580-585 FR 586 FR 586 A	725 35,000 70,000	38,500 80,000	800 - 40,000 80,000	875 45,000 90,000	1,100 50,000 ~~~	1,200 55,000 ~ ~ ~	~~~	1,610 66,000 ~ ~ ~	1,900	2,100 77,000 ~ ~ ~	2,550	2,800	2,950 90,000 ~ ~ ~ ~	3,250 100K ~ ~ ~	3,200	3,500	3,950	4,300 ~ ~ ~ ~ ~ ~ ~ ~ 2,350	3,100	3,40
1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal 1902 \$50 red seal 1902 \$100 red seal	FR 587-589 FR 613-615 FR 639-641 FR 664-666 FR 686-688	475 560 800 4,000 5,500	525 625 875 4,400 6,000	500 625 875 4,250 5,750	550 685 950 4,650 6,400	575 725 1,200 4,500 6,000	625 800 1,325 4,950 6,600	725 950 1,600 5,250 7,000	800 1,050 1,750 5,750 7,700	1,010 1,450 2,000 6,500 8,500	1,125 1,600 2,200 7,100 9,300	1,425 2,100 2,775 8,500 10,500	+ 1,575 2,300 3,075 9,300 11,500	1,600 2,400 2,900 9,750 12,500	1,775 2,650 3,200 10,750 13,750	2,600 3,000	2,850 3,300 12,000 15,000	3,050 3,850 13,000 17,500	3,350 4,250 14,500 19,500	>,100 > > > > > > > > >	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
THIRD CHARTER-2nd ISSI 1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal	UE (DATE BACK) FR 590-597 FR 616-623 FR 642-649	105 105 105	- 120 - 120 - 120	125 - 125 - 125 -	140 - 140 - 140	160 160 160	- 180 - 180	265 265 265	290 290 290	355 355 355	390 390 390	480 480 480	530 530 530	515 520 525	565 570 575	550 555 560 3,900	600 610 615 4,250	725 750 800 5,500	825 850 900 6,000	1,400 1,600 1,800	1,55 1,75 2,00
1902 \$50 blue seal 1902 \$100 blue seal THIRD CHARTER-3rd ISSU 1902 \$5 blue seal	FR 598-612	1,250 1,700 85 85	1,850	1,375 - 2,000	2,200	1,500 2,200 130 130		1,950 2,850 260 260	2,150 3,150 285 285	2,500 3,500 350 350	2,750 3,850 380 380	3,600 4,900 475 475	3,950 5,300 525 525	3,800 5,100 500 510	4,150 5,600 550 560	5,200	5,700 5,60 600	7,000	735 800	1,200	1,35
1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 624-638 FR 650-663 FR 675-685 FR 698-707	85	- 95	105 1,350 1 900	115 1,500 2,100	130 1,400	- 145 1,550 2,300	260 1,875 2,750	285 2,075 3,050	350 2,450 3,450	380 2,700 3,800 <b>ANK</b>	475 3,525 4,825	525 3,875 5,300	515 3,650 5,000	565 4,000 5 500	3,700	610 4,050 5,550	750 5,000 6,000	850 5,500 6,600	1,350	1,50 ~ ~ ~ ~
1918 \$1 1918 \$2 1915/18 \$5	FR 708-746 FR 747-780 FR 781-809	235 100	110	95 330 200	105 + 360 + 220	105 400 275	+ 440 300	130 650 400	145 + 710 440	200 1,100 550	+ 220 + 1,200	245 1,425 850	270 1,575	300 1,750 1,000	+ 1,900	2,250 1,250	+ 2,500 1,375	3,500 2,000	600 3,850 2,200 + 7,700	1,150 6,000 2,700 12,000	1,2 6,6 3,0 + 13.2
1915/18 \$10 1915/18 \$20 1918 \$50	FR 810-821 FR 822-830 FR 831		+ 1,050	1,250 1,500 6,000	+ 1,650 + 6,600	8,500	+ 2,300	4,000 12,500	+ 2,650 + 4,400 + 13,750	6,500 18,000	+ 7,100 + 20,000	6,600	+ 7,200 + 21,000	8,000	+ 8,800 + 25,000	9,000 26,000	+ 9,900 + 28,500	15,000 33,000	+ 16,500 + 36,000	24,000 45,000	+ 26,5
1914 \$5 red seal 1914 \$5 blue seal 1914 \$10 red 1914 \$10 blue	FR 832-843 FR 844-891 FR 892-903 FR 904-951	155 45 180 57	175 50 200 62	275 50 300 62	300 55 335 <u>68</u>	67 500 72	+ 75 + 550 + 80	82 750 90	+ 90 + 825 + 100	1,150 100	1,250 + 110	135 1,800 145	+ 150 + 2,000 + 160	175 2,250 200	+ 2,500 + 220	225 2,500 275	+ 250 + 2,750 + 300	400 3,500 500	+ 3,850	4,500 700 7,000 1,000	+ 7 + 7,7 1,1
1914 \$20 red 1914 \$20 blue 1914 \$50 red 1914 \$50 blue	FR 952-963 FR 964-1011 FR1012-1023 FR1024-1071	165	180	210	460 100 + 1,375 230	340	+ 120 + 2,200 + 370	130 3,250 450	+ 3,550 + 490	155 5,000 650	+ 5,500	210 5,900 800	+ 6,400	1,500		350 9,000 1,800	+ 9,900 + 2,000	550 17,500 3,000	+ 600 + 19,500	1,000 27,500	1,1
1914 \$100 red 1914 \$100 blue 1918 \$500 blue 1918 \$1 000 blue	FR1072-1083 FR1084-1131 FR 1132 FR 1133	460 2,850	+ 825 510 + 3,150 + 3,400	535 6,500 7,000	+ 7,700	600 10,500 12,500	+ 11,500 + 13,750	750 14,000 17,000	+ 15,500 + 19,000	850 17,500 24,000	+ 925 + 19,500 + 26 500	975 19,000 25,000	+ 1,075	1,500 28,000 35,000	+ 1,650 31,000 + 38,500	1,800 35,000	+ 2,000	3,000	+ 3,300 57,500		
1870-74 \$5 1870-75 \$10 1870-75 \$20	FR1136-114 FR1142-115 FR1152-1159	2,150	+ 2,300 + 2,350 + 11,750	5,000 6,000 22,500	+ 5,500 + 6,600 + 25,000	12,000 14,000 45,000	+ 15,500	17,500 22,500 60,000	+ 19,500 + 25,000 + 66,000	25,000 30,000 85,000	+ 27,500	26,000 31,000 100K	+ 28,500 + 34,000 + 110K	30,000 35,000 120K	+ 33,000 + 38,500 + 130K + 130K	37,500 125K	+ 38,500 + 41,000 + 135K + 135K	45,000 140K	+ 50,000	65,000	75,0
1870-75 \$50 1870-75 \$100	FR1160-116 FR1162-1166	62,500	+ 72,500	80,000	+ 90,000	-GC		CE	RTI	FIC	+ 155K	145K	+ 160K	160K	+ 175K	180K	+ 200K	200K	225K 23,000	30,500	
1882 \$20 1882 \$50 1882 \$100 1905 \$20	FR1174-1179 FR1188-119' FR1201-1214 FR1179-1180 FR1181-1181	7 725 4 475 750	800 525 + 825	850 1,750	+ 775 1,675 950 + 1,900	2,500 1,750 3,000	+ 2,750 1,925	4,250 2,800 5,000	+ 4,650 3,100 + 5,500	6,000 4,600	+ 6,500 5,000 + <b>1</b> 0,000	8,000 6,100 10,500	0 + 8,700 0 + 6,700 0 + 11,500 0 + 1,475	10.000 7,500 16,000	+ 11,000 + 8,200 + 17,500 + 1,900	15,000 8,500 24,000 2,250		17,500 45,000 3,750	+ 19,500 + 50,000 + 4,100	30,000 80,000 6,500	+ 33,0
1906 \$20 1907 \$10 1913 \$50 1922 \$10	FR1167-1177 FR1167-1177 FR1198-119 FR 1177	2 140 9 405 3 135	+ 155 445 + 150	160 635 150	175 700 165	230 1,000 210	255 1,100 230 340	390 1,500 330 3475	+ 1,650 360 5 525	3,000 550 650	+ 3,300 + 600 + 710	3,900 840 1,050	) + 4,300 ) + 920 ) + 1,150	5,500 1,025 1,400	+ 1,125 + 1,550	6,500 1,400 1,950	+ 7,100 1,550 + 2,150	17,500 1,875 3,100	3,000 + 19,000 + 2,075 3,450 + 16,500	27,500	+ 30,0
1922 \$20 1922 \$50 1922 \$100 1922 \$500 1922 \$1,000	FR 1200 FR 1218 FR1216-121 FR 1220	500 5 450 7 3,900	550	640 675 8,200	700 + 750	800 1,275 16,000 19,500	+ 1,400 17,500 21,500	1,950 24,000 34,500	2,150 2,150 2,1500 37,500	2,700 38,500 66,000	- 42,500 72,000	3,600 3,600 3,600 3,600 72,000	90,000 80,000	4,500	+ 4,400 + 4,950 + 100K + 88,000	6,000 100K	) + 6,000 ) + 6,600 ( + 110K ) + 100K	16,000 110K	+ 17,500 120K	23,500 150K	+ 26,0
FIRST ISSUE (1862–63) 5 cent perforated edges	FR1228-122		16.25		J.S 21.50	20.50		30.00	) + 33.00 ) + 29.00	53	† 58	80	) + 88 5 + 60	75	+ 82	90		150	165	340	
5 cent straight edges 10 cent perforated edges 10 cent straight edges 25 cent perforated edges	FR1230-123 FR1240-124 FR1242-124 FR1279-128 FR1281-128	1 13.50 3 13.00 0 16.00	15.50 14.50 14.00 17.50 16.23	18.00 17.00 19.00	20.00 20.00 19.00 21.00 18.00	21.00 19.00 21.00	23.00 21.00 23.00 19.00	28.00 24.00 1 42.00 24.00	) + 30.00 ) + 26.00 ) + 46.00 ) + 26.00	63 27 70 35	+ 69 + 29 + 77 + 38	90 9 36 7 110 8 55	0 + 100 $6 + 39$ $0 + 120$ $6 + 60$	65 240 110	+ 70 265 + 120	115 350 145	385 385 5 + 160	225 620 250	+ 250 + 685 + 275		) + 1.
25 cent straight edges 50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67	FR1310-131 FR1312-131	1 22.00 3 17.75	16.23 24.00 19.50	24.00	26.00 20.50 20.00	26.00 21.00 19.50	28.00 23.00 21.50	28.00 28.00 28.00	) + 44.00 ) + 31.00 ) + 31.00	100 52	+ 50	7 90 0 60	) + 100	155	+ 77	7 100	) + 215	350	+ 260	350	) + ;
5 cent 5 cent fiber paper 10 cent 10 cent fiber paper 25 cent	FR 1232 FR 1233 FR1244-124 FR 124 FR1283-128	5 17.00 8 12.75 9 15.00 8 13.00	18.50 13.73 16.23 14.00	21.00 17.00 19.50 16.00	23.00 18.50 21.50	26.00 20.00 25.00 16.50	27.0	$ \begin{array}{c cccc} 0 & 26.00 \\ 0 & 70.00 \\ 0 & 20.00 \end{array} $	0 + 28.00 0 + 78.00 0 + 22.00	28 190 30	$     \begin{array}{r}       6 + 186 \\       8 + 3 \\       0 + 210 \\       \hline       0 + 3 \\       \hline       0 + 11 \\     \end{array} $	1 38 0 290 3 45	8 + 41	65 540 100	+ 70 590 + 110	90 800 0 130 0 550	) + 100 ) + 875 ) + 600	145 1,550 210 800	+ 160 + 1,700 + 230 + 875	300 ~ ~ ~ 340 1,500	) + 1,0
25 cent fiber paper 50 cent 50 cent fiber paper THIRD ISSUE (1864–69)	FR1289-129 FR1314-131 FR1320-132	0 15.00 8 16.50 2 18.00	16.23 17.56 20.06	18.50	19.50 20.50 23.00	20.00	22.0 27.0	0 25.00		95	5 + 4 5 + 10 3 + 5	9 110 5 199 8 69	$0 + 120 \\ 5 + 215 \\ 5 + 70$	200 335	220 361 + 8	0 255 5 550 8 115	5 + 280 5 + 600 5 + 125	370 0 1,200 5 175		475	5 +
3 cent light background 3 cent dark background 5 cent red back 5 cent green back	FR 122 FR 122 FR1236-123 FR1238-123	7 33.00 7 14.50 9 14.50	36.0 15.5	36.00 18.50 18.50	34.00 39.00 20.00 20.00	0 39.00 0 22.00 0 19.50	44.0 24.0 21.5	0 50.00 0 30.00 0 25.00 0 30.00	0 + 55.00 $0 + 33.00$ $0 + 27.00$ $0 + 33.00$	70 40 33	) + 7 ) 4 5 3 5 + 5	7 95 4 66 8 56	5 + 105 0 + 65 0 + 55 0 + 90	145 140 5 70 125	+ 15. + 7' + 13	5 200 7 120 5 185	0 + 220 0 + 130 5 + 20	0 290 0 190 5 350	+ 320 + 210 + 383	650 650 475 6 800	0 + 5 +
10 cent red back 10 cent auto. 10 cent green back 25 cent green back	FR1251-125 FR1253-125 FR1255-125 FR1291-129 FR1294-129	17.00 13.00 13.00	19.0 14.0 14.0	25.00 17.50 16.25 16.00	30.0 19.0 17.2 17.0	0 30.00 0 19.00 5 18.00 0 17.00	35.0 21.0 19.5 18.5	0 40.0 0 25.0 0 40.0 0 23.0	0 + 44.00 0 + 26.00 0 + 44.00 0 + 25.00	55 30 60 61 31	5 + 6 0 + 3 0 + 6 1 + 3	0 9 3 4 5 10 4 5	5 + 105 5 49 0 + 116 5 + 66 0 + 17	9 65 0 160 0 100	+ 17 + 11	2 11: 5 24: 0 15:	5 + 12 0 + 26	5 195 5 340 5 200	+ 21: + 37: 22:	5 480 5 550 390	() +
25 cent green back 25 cent fiber paper 50 cent Spinner-Ty 1; red 50 cent Spinner-Ty 1; au 50 cent Spinner-Ty 1; grn	FR1297-130 back FR1324-132 to. FR1328-133 back FR1331-133	00 16.00 27 30.00 30 30.00 38 30.00	17.5 33.0 33.0 33.0	0 20.00 0 43.00 0 40.00 0 41.00	22.0 47.0 44.0 45.0	0 24.00 0 51.00 0 50.00 0 50.00	26.0 56.0 55.0 55.0	0 90.0 0 85.0 0 85.0	0 + 55.00 $0 + 100.00$ $0 + 95.00$ $0 + 95.00$ $0 + 95.00$	120 113 100	5 + 12 $0 + 13$ $5 + 12$ $0 + 13$ $5 + 12$ $0 + 13$ $0 + 14$ $0 + 14$ $0 + 14$	30 15 15 14 0 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	225 5 200 0 190	25 + 22 + 21	370 30 27 0 24	0 + 40	0 550 0 425 0 410	+ 60 + 40 + 45	) 5 1) 82	1 + 1 5 + 1 + 1
50 cent Spinner-Ty 1,grii 50 cent Spinner-Ty 2	FR1339-134				55.0	0 60,00			publica	_		15	10	380							

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Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

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SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
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1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

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SERIES DENOMINATION	FRIEDBER NUMBER	SBI	VG 8	SK BI	FINE 12 ID AS	SK BII	VF 20	0 ASK B	XF 4	O ASK E	AU S	ASK I	CU 6	0 ASK E	CH CU	63 ASK		ASK		SK B	UP CU	SK
50 cent Justice—red back 50 cent Justice—red back;fiber 50 cent Justice—auto. 50 cent Justice—green back	FR 1355-13 FR 1358-13	57 75.0 56 40.0 69 36.0	00 83 00 44 00 46	5.00 140 5.00 50 0.00 43	0.00 155 0.00 55 3.00 48	.00 300 .00 55 .00 52	.00		0.00 0.00 + 0.00 +	100.00	185 + 680 180 + 145 +	205 750 200 155	220 950 240 + 190 +	240 1,050 265 210	330 1,200 400 + 265	365 1 325 440 290	565 + 410 +		800 + 75 +	880   1 82   1	0	4
50 cent Justice—grn.back;fiber FOURTH ISSUE (1869–75) 10 cent 15 cent	FR 1257-12 FR 1267-12	361 12. 271 36.	50 1: 00 4:	3.25 1° 0.00 4	7.00 19 8.00 53	.00 19 .00 55	0.00 0.00 0.00	60.00 7	3.00 +	25.00 77.00	25 + 80 +	245 27 88	385 30 + 105 +	33 115	750 42 + 130 +	46 140	950 65 + 180 +	70 200	135 + 285 +	150 310	300 + 550 +	33 60
25 cent 50 cent Lincoln 50 cent Stanton 50 cent Dexter			00 4 00 1	2.00 6: 8.50 1:	5.00. 70 9.00 21	.00 75 .00 26	5.00 5.00 5.00	85.00 12 28.00 4	1.00 + 0.00 + 0.00 +	130.00 44.00	26 + 200 + 65 + 40 +	28 220 70 44	35 + 250 + 95 + 60 +	275 105 65	60 + 410 175 + 115 +	450 190 125	80 + 530 + 240 + 160 +	858	140 + 800 + 365 + 250 +	880 400 275	325 + 1.300 + 1 675 + 500 +	35 1,45 75 55
FIFTH ISSUE (1874–76) 10 cent green seal 10 cent red seal	FR 1265-12 FR 1265-13	264 14. 266 12.	00 1 .50 1	5.00 1 3.25 1	8.00 20 6.00 17	.00 18	0.00 3.00 5.50	22.00 2 20.00 2	25.00 + 2.00 + 0.00 +	27.00 24.00	35 + 24 + 29	38 26 32	50 + 30 + 40 +	55 33 44	70 + 40 + 50 +	77 44 55	85 50 + 55	95 55 60	115 65 80 +	125 72 88	200 110 155	22 12 17
25 cent 50 cent	FR 1380-13				8.50 20 <b>U.</b> \$	5. F	.00 -R/	22.00 2 <b>ACT</b>	5.00 +	27.00 <b>JAL</b>	37 <b>C</b> L	JRR	50 <b>EN</b> (	55 <b>2 Y</b>	65 +	70	80 +		105	115	245	2
						NA	RRO	W MAR	GIN						- CU C	11.62	WIDE		GEM C	II GE G		1.6
SERIES DENOMINATION FIRST ISSUE	FRIEDB NUMB		BID	ASK	CH C BID	U 63 ASK		CU 64 ASK		ASK		CU 67 ASK		J 60 ASK	CH C BID	ASK	VCH C	ASK	BID	ASK I	BID A	AS
5 cent face 5 cent back 10 cent face 10 cent back	FR FR FR FR	1231 1231 1243 1243	29 26 29 26	32 28 32 28	40 48	58 45 53 40	65 45 53 40	50 58	109 69 69	5 <b>7</b> 2 8 <b>7</b> 5	105 250	115 275	75 105	95 85 115 70	115 90 135 105	125 100 150 115	155 + 200 +	210 170 230 160	290 + 290 + 300 + 255 +	325 325 335 280	450 + 450 + 500 + 450 +	5 5 5
25 cent face 25 cent back 50 cent face	FR FR FR	1282 1282 1313	32 28 60	35 31 65	60 44 77	65 48 85	80 50 85	88 55 95	12: 6: 13: 9:	5 72 5 150	2 100	110 320	100	125 110 180 115	125 165 180 135	135 180 200 150	200 + 230 +	200 220 255 190	310 + 280 + 320 + 310 +	340 320 350 340	550 + 540 + 600 + 590 +	6 6 6
50 cent back SECOND ISSUE 5 cent face 5 cent back	FR FR FR	1313 1232 1232	39 42 30	42 46 33	67 3 50	77 73 55	75 78 63	85 70	11 8	5 125 0 88	170	18: 13:	5 90 0 80	100 90 110	160 130	175 145	195 + 185 +	210 200	250 + 240 + 215 +	275 265	380 + 360 + 380 +	4
10 cent face 10 cent back 25 cent face 25 cent back	FR FR FR FR	1244 1244 1283 1283	43 26 45 32	47 28 50 35	3 44 0 62 5 55	67 48 67 60	73 52 75 60	57 82 66		5 72 0 138 60 90	2 110 5 190 0 135	12 21 15	90 90 145 0 120	100 160 130	135 160 145	150 175 160	160 + 195 + 160 +	210 175	210 + 260 + 210 + 415 +	230 285 230	330 + 500 + 330 + 650 +	
50 cent face 50 cent back THIRD ISSUE	FR FR	1314 1314	47 40 60	53 43 65	1 55	67 60 100	80 70	77	13 9	05 103	5 180	20	2,750	155 145 3,050	5,000	5,500	6,250	7,000	7,250	8,000	600 +	~
3 cent face light 3 cent face dark 3 cent back 5 cent face	FR 122 FR 123	1227 6-1227 6-1238	29 24 40 25	32 26 44 27	2 45 5 37 4 58	50 40 63 44	58 42 68	63 46 75	8 5 10	30 90 35 60	200	~ ~ ? ~ ~ <u>?</u>	160 100 5 115	175 110 130 110	$\frac{155}{170}$	170	200 + 225 + 5   155 +	220 250 170	375 + 295 + 290 + 220 +	320 320 240	500 + 405 + 400 + 300 +	4
5 cent back red 5 cent back green 10 cent face—printed Colby & 10 cent face—auto. Colby & S	FR FR Spinner FR pinner FR	1236 1238 1251 1253	25 25 47 63	52 52 68	7 40 2 60 8 82	65 90	58 75 90	85 100	8 11 12	0 12 0 13	0 145	5 16	0 50 0 110 0 130	55 120 140	125 135 155	135 150 170	5 145 + 0 160 + 0 200 +	175	200 + 250 + 275 + 7.000	220 275 310 7,700	275 + 405 + 430 + ~ ~ ~	~
10 cent face—auto. Jeffries & 10 cent back red 10 cent back green 25 cent face	Spinner FR FR 125 FR	1254 3-1254 1255 1-1294	170 43 28 70	185 48 30 75	8 75 0 60	230 85 65 100	85 80	95 88	27 11 11 12	10 • 12 15 12	0 165 5 230 5 150	5 18 0 25 0 16	0 90 5 95 5 110	3,100 100 105	140 110 140	15:	5 160 + 0 140 + 5 170 +	175 155 185	230 + 195 + 275 +	250 215 300	390 + 375 + 420 + 405 +	
25 cent back red 25 cent back green SPINNER	FR FR	1291 1294 1324	45 30 70	50 33	3 58	68 63 100	65	70	7	35 9 75 8 30 14	2 11:	5 12	5 73	+ 210	260	5 11	5 130 +	145	350	+ 385	320 + 480 +	
50 cent face—printed Colby & 50 cent face—auto. Colby & S 50 cent face Allison & Spinner 50 cent face Jeffries & Spinner	pinner FR r FR r FR	1328 1329 1330	100 1,800 85	2,000 9	0 120 0 2,600 5 135	130 2,850 145	130 3,000 145	140 3,300 5 165	4,40	95 21	5 ~~	~ ~ ~	~ 9,000 ~ 1,800		11,000	12,00 4,50	0 12,000 0 4,750	13,200 5,250	450 13,000 6,000	14,250 6,650	550 + ~ ~ ~ ~ ~ ~ 380 +	~ ~
50 cent back red 50 cent back green 50 cent back green Ty. 2	FR 132 FR FR	24 <b>-1</b> 330 1331 1339	60 60 1,700	6 1,85	5 75 0 2,000	85 2,200	85 2,450	95 2,700	3,50	20 13 00 3,85	0 ~~	~ ~ ~	~ 135 ~ 2,750	3,050	3,350	3,65	0 4,300	4 700	5,600	6,100	340 + 9,000 +	10,
50 cent face—printed Colby & 50 cent face—auto. Colby & S 50 cent face Jeffries & Spinne 50 cent back red	pinner FR FR	1343 1355 1357A	80 110 160	12 18 4	0 145 0 245	115 160 270 80	155 285	5 170 5 315	17 37	30 14 70 19 75 41	5 ~~	$\frac{2}{2}$ $\frac{2}{2}$ $\frac{2}{2}$ $\frac{2}{2}$	~ 230 ~ 1,950 55 125	255 2,150	5 275 0 4,000 5 180	5 30 0 4,50 0 20	0 370 - 0 4 750 0 235 -	+ 400 5,250 + 255	475 6,000 335	+ 525 6,650 + 365	850 + ~ ~ ~ ~ 400 + 390 +	~
50 cent back green  GRANT AND SHERMAN  15 cent face—printed Colby 8	FR & Spinner FR	1358	180 1,150	20 1.27		70 275 1.750	500	) + 550	70	$     \begin{array}{r}                                     $	0 1,20	0 + 1,32	25 390	430	0 650	0 72 0 4,50	800 4,750	880 5,250	1,375 6,300	1,500 7,000	2,400	2,
15 cent face—auto. Colby & S 15 cent face—auto. Jeffries & 15 cent face—auto. Allison & 15 cent back green	Spinner FR Spinner FR FR	1273 1274 1275 1272	215 220 115	23 24 12	280 295 25 170	310 320 185 185	450 460 215	0 + 500 0 + 510	5. 5. 2.	25 + 57 $40 + 58$ $75 + 30$ $75 + 30$	75 95 35 1,05 00 45	0 + 1,09 0 + 1,19 0 + 50 0 + 50	50 410 00 200	450	0 675	5 75	50 925 5 290		1,500		2,850 + 2,950 + 625 + 800 +	3,
15 cent back red	FRIEDBE	73-1276	VG 8		FINE 1	LL !	SIZ	E L	<b>∃⊆</b>	AL	TEN	<b>JDE</b> 50			CH C		VCH				SUP C	
SERIES DENOMINATION	NUMBE	RS B	ID A	ASK	75.00 8	SK B	95.00 8.75	ASK	BID 125.00 10.00	ASK + 135.00 11.00	175 13.50	+ 190 14.75	195 35	+ 38	275 45	+ 300 50	350 80	+ 385 90 250	650 250 460	710 275 500	1,300 500 900	Δ
1928 \$2 1928 A \$2 1928 B \$2 1928 C \$2	FR FR FR	1502   1503   24 1504	8.25 4.00 7.00 7.00	9.25	11.50	12.50	18.00 00.00 8.50 8.25	20.00 110.00 9.50 9.00	31.00 225 10.00 9.00	34.00 + 250 11.00 10.00	52.00 300 15.00 13.00	59.00 + 330 + 16.50 + 14.00	40 33	+ 44 + 36	750 750 70 35	+ 825 + 77 + 38	800 110 47	+ 880 120 52 80	200 200 90 225	1,600 220 100 250	2,750 + 350 200 + 500	+ 3
1928 D \$2 1928 E \$2 1928 F \$2 1928 G \$2	FR FR FR	1506 1507 1508	7.00 7.00 7.00	7.75 7.75	8.00 8.00 8.00 5.25	8.75 8.75 8.75 5.75	8.75 8.25 8.25 5.35	9.75 9.25 9.25 5.85	9.25 9.00 5.50	12.00 10.25 10.00 6.00	16.00 13.25 13.00 6.00	+ 14.00 + 14.00 6.50	34 32 32 9.00	+ 35		+ 37 + 11.00	46 45 14.50	50 49 + 16.00	90 90 20.00	100 100 22.00	200 <del>-</del> 200 <del>-</del> 40	+
1953 \$2 1953 A \$2 1953 B \$2 1953 C \$2	FR FR FR	1510 1511 1512	5.00 5.00 5.00 5.00	5.50 5.50 5.50 5.50	5.25 5.25 5.25	5.75 5.75 5.75	5.35 5.35 5.35	5.85 5.85 5.85 5.85	5.50 5.50 5.50 5.50	6.00 6.00 6.00 6.00	6.00 6.00 6.00 6.00	6.50 6.50 6.50 6.50	9.00 9.00 9.00 8.00	10.00 10.00 10.00 9.00		+ 11.00 + 11.00 + 11.00 9.50	12.00	+13.00 +13.00 11.00	13.00	16.50 16.50 16.50 14.50	38 38 37 37	
1963 \$2 1963 A \$2 1928 \$5	FR FR	1514 1525 1	5.00 5.00 0.00	5.50 5.50 11.00	12.00	13.00	5.35 5.35 13.00 15.00	5.85 14.00 16.50	5.50 17.00 28.00	6.00 18.50 31.00	6.00 25 34	6.50 27 37 23	8.00 40 48	9,00 44 52 42	8.50 55 75 45	9.50 60 + 50	68	11.00 73 120 + 60	90 340	14.50 100 375 85	37 155 600 135	
1928 B \$5 1928 C \$5 1928 D \$5	FR FR	1528 1 1529 1	0.00 0.00 4.00	11.00 11.00 16.00	11.00 20.00	12.00 22.00	12.00 12.00 39.00	13.00 13.00 44.00	14.25 14.00 50.00	15.50 15.25 55.00 15.25	21 21 65 21.00	23 72 23.00	36 130 32.00	40 145 35.00	40 210	46.00 44.00	50 255 52.00	+ 55 280 + 57.00	70.00	75 375 77.00 72.00	115 650 - 145 135	-
1928 F \$5 1953 \$5 1953 A \$5	FR FR FR	1531 1 1532 1533	9.00 9.00 9.00	11.00 9.75 9.75	11.00 9.50 9.50	12.00 10.50 10.50	12.00 9.55 9.55 9.55	13.00 10.55 10.55	14.00 9.65 9.65 9.65	15.25 10.65 10.65	21.00 12.00 12.00	23.00 13.00 13.00 13.00	15.10 15.10 15.10	35.00 16.10 16.10	16.00 16.50 15.75	17.00 17.50 16.75	17.00 17.50 16.75	18.00 18.50	21.00 21.00 21.00	23.00 23.00 23.00 35.00	44 44 65	
1953 B \$5 1953 C \$5 1963 \$5 1966 \$100	FR FR FR	1535 1536 1550	9.00 9.00 115	9.75 9.75 9.75 125 150		10.50 10.50 130 160	9.55 9.55 140 180	10.55 10.55 150 200	9.65 9.65 150 230	10.65 10.65 160 255	12.00 12.00 180 340	13.00 13.00 200 375	15.00 215 500		270 600	16.75 16.50 + 660	16.25	17.25 400	18.00	19.50 625 1 275	900	
1966 A \$100	FR FR	1600	125	18.50	3MA 20,00	22.00	SI2	ZE 9	31LY 22.00	VEF 24.00	33	ERT	IFIC 53	58 55	57	6;	8 63	69	100	110 110	215	
1928 A \$1 1928 B \$1 1928 C \$1	FR FR FR FR	1601   1 1602   1 1603   6	17.00 17.00 55.00 23.00	18.50 18.50 72.00 25.00	20.00 20.00 85.00 30.00	22.00   95.00   1 33.00	57.00		105.00	24.00 24.00 230.00 115.00	280 140	36 310 155	360 165	+ 400 185	450 315	50 34 1,55	0 65 0 585 5 400	635 450	100 850 + 500	110 - 925 540 2,400	215 1,300 875 3 500	+
1928 D \$1 1928 E \$1 1934 \$1 1935 \$1	FR FR FR	1605 18 1606 1	30.00 17.25 1.75	200.00 18.75	350.00 3	85.00 4	23.00 2.65 2.50	540,00 25,00 2,90 2,75	675.00 24.00 3.00 2.60	750,00 26.00 3.30 2.80	3.75 3.15	+ 38 4.25 3.50	7.00 6.75	+ 58 7.75 7,50	58 15.50 8.75	6 17.0 9.5	3 75 0 21.00 0 11.50	23 00 12.50	33 00 17.00 -	36.00	225 50 35	+
1935 A \$1 1935 B \$1	FR FR	1608 1611	1.75 1.75	1.85 1.85	2.10	2.50	3.00	+ 3.30	3.10		3.25	3,60		9.50		10 7	5 12 00	1500	17,00	21.00		

JUNE 20	007		SM										LET						P.	AGI	E 6
SERIES DENOMINATION	FRIEDBER NUMBER	G VC	8 ASK	FINE	12		F 20		(F 40		J 50 ASK	CI	U 60		CU 63	-	CU 64		CU 65		CU 67
D W \$. D N \$	FR 161 FR 1 1	3 175	1 85 1 85 1 85	1 5 - 1 95 - 1 95	2 15	2.23 2.25	- 2.50 - 2.50	2.35	- 2.50 - 2.60	3.00	3.30 3.30 3.30	6.25	6.75 6.75	6.50 7.50	7.50 8.50	8 50 10.00	9 50 11 00	14.00	15 00 19 00		28 00 34 00
G S1	FR 161 FR 161 FR 161	b 175	1 85 1 85 1.85	1 95 - 1.95 - 3 50	2 15 2 15 3.75	2 25 3 75		2 35	- 2.60 - 2.60	3.00	3.30 3.30 4.10	6.00 6.25 6.75	6.50 6.75	6.50	7.50 7.50	8 50	9.50 9.50 9.50		15.00 15.00 15.00	25 00 25 00 25.00	+ 27 00 + 27 00 + 27 00
H \$1   S   19.57 A \$1	FR 161 FR 161 FR 162	8 1.90 9 1.70	2.75 2.10 1.80	3.75 2.25 + 1.80 -	1.90	2.75 2.10	- 2.35	3.00	+ 3.30 - 2.55	3.25	4.25 3.65 3.30	22.00 6.35	24.00 7.00	31.00	34.00 8.50		40.00 11.00 8.50	42.00	46.00 21.00 10.25	28.00 70.00 32.00 16.00	+ 30 00 77 00 35.00 17.50
1957 B \$1 1934 \$5 1934 A \$5	FR 162 FR 165 FR 165	1 1 70 0 9 25	1.80 1.80 10.25 10.25	1.80 - 1.80 - 9.60 9.60	1.90 1.90 10.60 10.60	9.65		2.30 9.70	- 2.55 10.70	3.00		6.00 6.00 17.00	6.75 18.50		7.00 24.00	7.50 7.50 31.00	8.50 8.50 34.00	9.00 9.00 55.00	10.00 10.00 60.00	15.00 15.00 95.00	16.50 16.50 105,00
1934 B \$ 5 1934 C \$ 5 1934 D \$ 5	FR 165 FR 165 FR 165	3 9.25 4 9.25	10.25 10.25 10.25	9.60 9.60 9.60	10.60 10.60 10.60	10.00 9.65 9.65	11 00 10,65 10,65	11.00		15.00 13.00	+ 13.50 + 16.00 + 14.00 + 13.50	14.50 18.50 15.25 15.00	20.00 16.25	23.00 15.50 15.25	25.00 16.75	36.00 20.00	27.00 40.00 + 22.00	48.00 80.00 45.00	53.00 90.00 50.00	85.00 200.00 85.00	95 00 220.00 95.00
1953 \$5 1953 A \$5 1953 B \$5 1933 \$10	FR 165 FR 165 FR 165 FR 170	6 9 00 7 9.00	9.85 9.85 9.85	9.50 9.50 9.50	10.50 10.50 10.50		10.55 10.55 10.55	9.60	10.60 10.60 10.60	12.50	+ 13.50 + 13.50 + 13.50	14.00 14.00 14.00	15.00 15.00 15.00			20.00 16.25 16.25 16.25	+ 22.00 17.75 17.75 17.75	45.00 25.00 24.00 24.00	50.00 27.00 26.00 26.00	38.00 38.00 38.00	95.00 42.00 42.00
1934 \$10 1934 A \$10 1934 B \$10	FR 170 FR 170 FR 170 FR 170	1 27.00 2 27.00	2,050 30.00 30.00 42.00	2,650 30.00 30.00 75.00	2,900 33.00 33.00	31	5,300 34	33	6,400 36 40	45	+ 8,200 50 52	8,750 70 75	9,500 77 85		12,000 110	14,000 140 175	15,500 155 190	18,500 180	20,500 - 200 275	27,500 345 425	42.00 + 30,000 + 380 + 465
1934 C \$10 1934 D \$10 1953 \$10	FR 170 FR 170 FR 170	4 27.00 5 27.00	30.00 30.00 35.00	30.00 30.00 36.00	85.00 33.00 33.00 39.00	150 31 32 37	165 34 35 40	33 35	305 36 38 41	47 47	465 52 52	900 75 80		110 110	120	1,800 145 140	2,000 160 155	2,750 180 185	3,000 - 200 - 205	5,000 340 340	5,500 + 375 + 375
1953 A \$10 1953 B \$10	FR 170 FR 170	32.00	35.00 35.00	36.00 36.00	39.00 39.00	42 37	48 40	52	57 41	80	52 90 52	90 105 78	100 115 85	125 220 95		170 280 140	185 310 155	250 350 180	275 385 - 200	475 575 335	+ 525 + 625 + 370
1935 A "R" \$1 1935 A "S" \$1	FR 1609 FR 1610	9 39	43 42	50 49 SM	54 53	52 51	57 56 <b>ZE</b>		65 65	100	+ 110	115 110 NK	+ 120	180 175	+ 200 + 195	290 280	320 310	490 460		850 800	
1929 Ty 1 \$5 1929 Ty 2 \$5 1929 Ty 1 \$10	FR 1800- FR 1800-1 FR 1801-	30 - 30 -	35 35	35 - 35 - 35 -	40 40 40	45 - 45 - 45 -	- 55 - 55	75 75	85 85 80	95 95	105 105 105	130 130 125	145 145 140	140 140 140 140	155 155 155	185 185 185	200 200 205	220 215 200	240 235	325	~ ~ ~ 370
1929 Ty. 2 \$10 1929 Ty. 1 \$20 1929 Ty. 2 \$20 1929 Tv. 1 \$50	FR 1801-2 FR 1802-2 FR 1803-1	40 42	35 45 47	35 - 45 50	50 55	45 - 60 65	70 75	95 100	80 105 110	100	105 110 120	125 205 215	140 225 235	140 220 230	155 240 250	185 230 240	205 250 260	200 200 250 260	220 220 275 285	325 325 ~ ~ ~ ~ ~ ~	350 350 ~ ~ ~ ~ ~ ~ ~
1929 Ty 2 \$50 1929 Ty 1 \$100 1929 Ty 2 \$100	FR 1803-2 FR 1804-1 FR 1804-2	2 275 340	300 375 440	240 285 350 410	265 315 385 450	250 310 365 420	275 340 405 460	350 400 375 440	385 430 415 480	425 440	410 465 480	500 515	550 565	425 575 625	465 625 700	475 650 700	525 700 775	500 800 725	550 925 800	1,500	1,650
1929 \$5	FR 1850	٤	MA 31.00			<b>E F</b>		RA		ESE	575 RVI	600 <b>= =</b> 70	650 BAN		735		825	1,000	1,100	~~~	~ ~ ~
1929 \$10 1929 \$20 1929 \$50 1929 \$100	FR 1860 FR 1870 FR 1880	28.00	21.00 31.00 65.00	24.00 + 33.00 + 65.00	26.00 36.00 72.00	26.00 36.00 67.00	28.00 39.00 74.00	28.00 41.00	31.00 45.00 80.00		44 50	70 85 145	77 77 93	105 90 105	115 100 115 210	120 115 130 225	130 125 145 250	175 175 200 375	190 190 220 410	350 350 400 750	385 385 440 825
1928 \$5	FR 1890			125 -		130 - SIZ			- 150 <b>ERA</b>		ا انتقالت		225 E N	290 <b>O</b> T	320	365	395	525	575	900	1,000
1928 \$10 1928 \$20 1928 \$50	FR 2000 FR 2050 FR 2100	13.50 21.50	12.00 15.00 23.00 78.00	25.00 22.00 24.00 85.00	27.00 24.00 26.00 95.00	29.00 24.00 25.00 90.00	32.00 26.00 27.00 100.00	37.00 27.00 27.00 100.00	42.00 29.00 30.00 110.00	42.00 31.00 31.00 125	46.00 34.00 34.00 140	52 42 55 165	60 46 60	65 50 70	75 55 77	80 60 85	90 65 95	90 82 125	100 90 135	150 175 250	165 195 275
1928 \$100 1928 \$500 1928 \$1,000	FR 2150 FR 2200 FR 2210	700 1,450	120 800 1,600	125 775 + 1,700	135 850 1,850	130 950 2,050	140 1,050 2,200	140 1,100 2,250	150 1,200 2,550	150 1,450 +	165 1.600 3.100	180 1,950 3,200	180 200 + 2,200 3,500	200 235 2,200 3,900	220 255 2,450 4,400	280 310 2,450 4,100 -	310 340 2,650 - 4,500	350 435 3,150 5,050	385 475 3,500 5,500	525 800 6,800 7,500	575 900 7,500
1928 \$5,000 1928 \$10,000 1934 \$5 1934 \$10	FR 2220 FR 2230 FR 1955 FR 2004	20,000 32,500 8.00 13.00	35,000 ; 9.00 ;	28,000 37,500 8.10	42,500 9.10	35,500 45,000 + 8.20	45,500 50,000 9.20	8.30	+ 70,000 9.30	45,500	55,500 95,000 11.00	52,000 110K	62,000 + 125K	75,000 175K 23	82,000 + 190K	82,500 250K		95,000 300K 4	105K 330K	120K ~ ~ ~ ~	8,500 130K ~ ~ ~
1934 \$20 1934 \$50 1934 \$100	FR 2054 FR 2102 FR 2152	21.50	14.00 22.50 60 112	13.10 21.75 56 106	14.10 22.75 61 113	13.20 21.85 58 108	14.20 23.00 64 115	13.30 22.00 60 112	14.30 24.00 66	13.50 23.00 64	14.75 25.00 70	19 25 70	22 28 77	28 30 100	31 33 110	32 40 120	35 44 130	45 55 150	50 60 165	80 110 200	90 120 220
1934 \$500 1934 \$1 000 1934 \$5,000	FR 2201 FR 2211 FR 2221	700 1,350 20,000	800 1,500	775 + 1,575 27,500	850 1,700	850 + 1,825 + 35,000	900	900 1,900 40,000	1,000 2,100 50,000	117 1,100 2,250 45,000	1,250 2,500 55,000	1,300 2,600 48,000	1,425 2,800 58,000	1,500 2,900 72,500	1,650 3,100 80,000	1,600 3,350	1,750 3,700	265 1,800 3,800 +	295 2,000 4,200	390 2,300 4,700	2,550 + 5,200
1934 \$10,000 1950 \$5 1950 \$10 1950 \$20	FR 2231 FR 1961 FR 2010	32,500	~ ~ ~	37,500 ~ ~ ~ ~ ~ ~	42,000	42,500	47,000	47,500	52,500			55,000 13 18		62,500 14 25	70,000 16 29	80,000 65,000 16 30		37,500 70,000 19 40	95,000 77,000 22 44	100K 92,000 40 75	110K 102K 45 85
1950 \$50 1950 \$100	FR 2059 FR 2107 FR 2157	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~	~ ~ ~	22.00 55.00 110	24.00 60.00 120	26 60 125	28 65 135	28 65 145	31 70 160	31 75 165	34 82 180	42 110 210	46 120 230	75 155 350	85 170 385
HAWAII 1935 A \$1 1934 \$5	FR 2300	24	26	32	35	34	VAR	40	EME	48	ENC 53	90	100	JE5 100	110	135	150	225	250	525	575
934 A \$5 934 A \$10 934 \$20	FR 2301 FR 2302 FR 2303 FR 2304	50 50 45 48	55 55 50 52	60 60 58 60	66 66 64	70 70 65	77 77 75	120 115 130	130 125 145	205 200 220	225 220 240	330 330 375	360 360 415	350 350 465	385 385 505	400 400 675 +	440 440	1,000 1,000	1,100 1,100	2,100 2,100 3,000	2,300 2,300 3,300
934 A \$20 NORTH AFRICA (YELLOW 935 A \$1	FR 2305	46 47 29	51	55	65 60 44	85 62 42	95 68	140	155 110	350 165	385 180	800 450	900 490	1,000	1,100	1,250 950 +	1,375 - 1,050	2,250 2,000	2,500 2,200	4,850 4,250	5,400 4,650
934 A \$5 934 A \$10 934 \$10	FR 2307 FR 2309 FR 2308	32 34 900	35 37 1.000	41 42 1 775	45 46	47 50 3,400	46 52 55 3,700	45 62 77 6,500	50 68 85 7,200	58 95 100 8,000 +		90 145 165 10,000		105 170 195 13,500	115 185 215 15,000	135 210 220 15,500	150 230 240 17.000 1	225 375 350 + 8,500	250 410 385 20,500 2	500 650 700 25 000	+ 725 775 27,500
928 \$10 928 \$20 928 \$50	FR 2400 FR 2402 FR 2404	75 + 80 + 180 +	85 88 200	90 100 275 +	100 110 300	120 135 465 +	135 150 505	175 200	+ 190 220	250 310	275 340	360	+ 330 + 390	390 505	+ 430 + 555	510 + 650 +	715	1,050 1,250 +	1,375	2,500 3,250	2,750 3,550
928 \$100 928 \$500 928 \$1,000	FR 2405 FR 2407 FR 2408	265 + 1,500 4,500 +	290 1,650 4,900	475 + 3,500 6,500 +	525 3,850 7 150	750 + 5,500 9,500 +	825 6,000 10,500		17,000	1,000 + 1,750 + 15,000 20,000	1,900	2,050 16,500		22,500 33,000	+ 2,900 25,000 36,000	2,600 + 3,600 + 30,000 45,000	4,000 33,000 5	4,050 5,500 + 0,000 + 0,000 +	6,000 55,000 7	8,500 9,500 5,000 150K	9,500 10,500 + 82,000 165K
SERIES DENOMINATION		FRIEDBE NUMBI		Nur	nber o			U 60		CH BID	CU 63	SK	VCI	H CU		GE BID	M CU 6	S5 ASK	SU	P CU	67 ASK
928 \$1 928 \$2			1500 -1508		12 12		8,000 725		10,000	15,000 1,050		8,000 1,150	17,000 1,400		20,000	20,000 2,150		23,500	2,70		3.000
928 \$5 953 \$2 953 \$5 ILVER CERTIFICATES		FR 1525- FR FR	-1531 1509 1532		12 18 18		900 675 1,000		1,100 750 1,150	1,100 850 1,300		1,300 950 1,450	1,450 1,250 1,650		1,600 1,375 1,850	2,400 1,750 2,700		2,650 1,950 3,000	3,70 2,50 3,90	0	4,100 2,750 4,300
928 \$1 934 \$1 934 \$5		FR 1650	-1605 1606 -1654		12 12 12		1,500 2,100 785		1,700 2,300 860	2,100 3,000 1,250		2,350 3,300 1,375	2,350 3,400 1,500		2,550 3,750 1,650	2,650 4,300 1,950		3,000 4,750 2,150	~ ~ ^ ~ ~ ^ 3.00		~ ~ ~ ~ ~ ~ 3.300
934 \$10 			1701 -1613 -1614 1655		12 12 18 18		2,600 625 700 900		700 775	3,800 850 950		950 1,050	4,500 1,050 1,200		4,950 1,150 1,300	6,000 1,300 1,650		6,600 1,450 1,800	10,000 1 95 2 20	0	11,000 2,150 2,400
W II EMERGENCY ISSUE	ES	FR FR	2300		18 18		3,000 3,000		1,000 3,300 3,500	1,350 4 200 5,000	4	1,500 1,600 5,500	1,550 5,200 6,000		1,750 5,700 6,600	2,400 6,500 9,500		2,650 7,200	~ ~ ^	,	~~~
AFRICA SI ATIONAL CURRENCY	1	FR FR	2306 1800		6		4,800	+	5,250	7,500 575		625	9,000	+	650	15,000		700	~ ~ ~	,	~ ~ ~
9 \$ 7 3 3 20 12 4 \$ 74 17 5 \$ \$ \$ \$ \$		FR FR FR	1801 1802 1803 1864		6 6		550 625 3,000 4 400		610 675 3,300 4 800	625 675 3,300		675 725 3,700	650 700 3,500		700 775 4,000	675 750 4,000		725 825 4,500	~ ~ ~	· ·	~ ~ ~ ~ ~ ×
									nublica	4,600		5,100	4,800		5 200	5 200		5 800	v = ^		-5.45

JU	NE	20	007		A11 1	TA 5	V		_	Cl			_		DE	AL	EF			_	_											57
SERIES	LATION	VG		FINE	12	VF :		XF 4		AU 5		CU 6	0			GEM C		VG 8	В	FINE		VF 2	20	XF 40		AU:		CU	0 0	CH CU	63 GI	TES. EM CU 65 ID ASK
Series 46 Issued 9/16/46 through 3/10/47	5¢ 10¢ 25¢ 50¢ \$1.00	2.00 2.00 6.00 8.25 3.00 17.50	2.50 2.50 7.00 9.25 4.00 20.00	3 00 3.00 8.00	11.00 5.00 21.00	5.50 4 25 10.00 12.00 6.00 22.00 22.00	6 00 5.00 11.00 14.00 7.00 24.00	11 00 8.00 20.00 23.00	12.00 10.00 22.00 25.00 13.00 50.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 195 + 180 + 300 300	75 75 135 215 200 345 340	110 100 800 425 160 750 525	125 110 950 1 500 180	140 150 1300 550 300	155 165	210 260 1 90 1 700 425 ~ ~ ~	230 290 2 100 850 475	375 400 2 20( 2 ~ ~ ~ ~ 725 ~ ~ ~ ^ 1	477 477 400 2	675 70 I 9( I	81 82 3 20 20 20 20 20 20 20 20 20 20 20 20 20 20 2		ASK	SID A	SK D	ID ASK
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00			3.15 4.25 9.00 10.00 11.00 500 130	4 75 11.00 12.00	6.50 5.25 16.00 18.50 20.00 725 200	7.50 6.00 18.00 20.50 23.00 800 220	16 10 60 90 85 1,650 350	18 12 70 100 95 1,800 385	26 24 70 100 135 2,400 2	28 26 80 110 150 2,650 950				70 65 185 210 255 6,250 1,500	80 85 225 295 330 9,000 1 2,050	90 93 250 330 365 0,000 2,250	600	~ ~ ~ 725 ~ ~ ~ ^	700	1 700 : ~ ~ ~ ~ 850 ~ ~ ~ ~ ~	2 200 ~ ~ ~ 1,050 ~ ~ ~	725 1,100 2 400 ~ ~ ~ 1,150 ~ ~ ~ 9,500	1,600 1 2,900 3 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1 800 3 3,200 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 200 3 900 3 9 00 3 000 5 000	3 500 6 50 ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.40 1.25 1.75 3.25 4.00 75 20	0.50 1 50 2.25 3.75 4.50 85 22	0.50 1.65 2.25 4.00 6.50 95 30	0.60 1.85 2.75 5.00 7.50 105 33	0.85 3.00 7.50 11.00 13.00 165 60	1.10 3.40 8.50 13.00 15.00 180 67	1 35 8.00 15.00 28.00 33.00 300 120	32.00	2.00 12 39 43 60 800 325	2.25 14 43 48 70 900 360	34 100 115 155		7.50 45 115 140 185 2,000 1,250	50 125 155 210 2,200	65 210 230 325 2,350	15.00 75 230 255 360 2,550 2,300	320	360	375	430	210 235 ~ ~ ~ 4.800 535 ~ ~ ~	240 270 ~ ~ ~ 5,300 650 ~ ~ ~ ~ ~	375 395 ~~~ 750 ~~~	430 475 ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	470 450 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	510 550 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1 000 1	100 2	05) 2 25(-
Series 48 Issued 6/20/51 through 5/25/54	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29		1.25 1.35 5.00 11.00 13.50 100 45+	1.50 1.75 6.00 13.00 15.50 110 50	2.50 2.75 9.00 25.00 36.00 250 145 +	41.00 275	5.75 7.50 15 38 75 450 435 +	7.50 8.50 17 45 85 550 480	32 100 175	16.50 35 110 195 1,200	35 125 205 1,100	16.00 17.00 39 135 225 1,300 1,100	17.50 18.50 45 215 325 1,900 1,550	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~~~ 550 ~~~	100 90 105 ~ ~ ~ ~ 675 ~ ~ ~ ~	110 100 115 ~ ~ ~ 650 ~ ~ ~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ 750 ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~ ~	350 300 440 ~ ~ ~ 900 ~ ~ ~	425 360 485 ~ ~ ~ 1 100 ~ ~ ~	600 550 725 ~ ~ ~ ~ ~ ~ ~ ~ ~	725 675 865 ~ ~ ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	900 850 1,100 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ · · · · · · · · · · · · · · · ·		
Series 52 Issued 5/25/54 through 5/27/58	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	1.25 1.25 1.75 3.50 5.50 180 45	1.50 1.50 2.00 5.00 6.00 200 55	1.40 1.35 2.25 4.50 7.00 225 + 60	1.65 1.60 2.50 5.00 8.00 250 70	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105	4.00 4.00 12.50 22.50 16.00 500 240		18 40 42	11.00 11.00 20 45 47 1,150 500	18 19 40 125 85 2,800 1,000		20 21 50 160 110 3,350 1,650 +	23 23 58 180 120 3,650 1,800	26 31 85 350 210 4,600 2,200 +	29 34 95 400 230 5,000 2,400	130 115 205 310 350 ~ ~ ~	145 130 225 340 400 ~ ~ ~ ~ ~ ~	165 155 300 375 425 ~ ~ ~	185 175 330 415 475 ~ ~ ~ ~ ~ ~	305 300 400 425 575 ~ ~ ~	335 330 440 475 650 ~ ~ ~	475 665 600 675 ~ ~ ~ ~ ~ ~	000	1,300 1,400 1,400 ~ ~ ~ ~ ~ ~ ~	1 450 1 550 1 550 2 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	3,000	3 300	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
Series 5- Issued 5/27/58 through 5/26/61	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	1.50 1.75 6.50	1.00 1.75 2.00 7.00	0.45 1.00 2.00 2.50 7.50 875 135	8.50	1.00 3.00 6.00 20.00 19.00 1,400 150	1.25 3.50 7.00 22.00 22.00 1,550 170	60.00	36.00	2.40 7.00 17 37 75 2,800 1,050	2.80 8.00 19 42 85 3,200 1,150	5.00 17 30 125 275 5,000 1,950		5.50 18 31 150 295 6,000 3,500		9.00 28 40 265 400 12,000 5,000		65 55 135 75 335 8,000 1,800	75 65 150 90 365 9,000 2,000	100 80 180 110 410 ~ ~ ~ 3,900	110 90 200 130 450 ~ ~ ~ 4,300	120 100 245 140 500 ~ ~ ~ 5,500	135 115 270 160 550 ~ ~ ~ 6,000	190 200 325 230 700 ~ ~ ~ 8,300	~ ~ ~	250 250 400 265 1,250 ~ ~ ~	~ ~ ~	300 290 525 300 ~ ~ ~ ~ ~ ~	350 340 600 350 ~ ~ ~ ~ ~ ~	375 ~ ~ ~ 400 ~ ~ ~ ~ ~ ~	425 ~ ~ ~ ~ 450 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	550 600 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Series 5' Issued 5/26/61 through 1/6/64	5¢ 10¢ 25¢	1.00 8.00 13.00 7.00 335	9.00 15.00 8.00 375	2.00 10.00 15.00		3.50 13.00 21.00	4.00 15.00 24.00		52.00 52.00 1,100	18 21 50 75 80 1,250 825	22 24 60 85 90 1,750 925	40 44 120 135 150 3,000 1,800	45 50 130 150 180 3,300 2,000	43 50 125 160 185 3,500 2,200			70 80 330 335 480 6,500 3,750	75 ~ ~ ~ 1,300 475 ~ ~ ~	90 ~ ~ ~ ~ ~ ~ 1,450 550 ~ ~ ~ ~ ~ ~	115 ~ ~ ~ ~ 1,500 750 ~ ~ ~ ~ ~ ~ ~	130 ~ ~ ~ 1,650 850 ~ ~ ~	900	165 ~ ~ ~ 2,000 1,000 ~ ~ ~		1,350	~ ~ ~ ~ ~ ~ 7,500 ~ ~ ~	~ ~ ~	375	425 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
Series 6 Issued 1/06/64 through 4/28/69	5¢ 10¢ 25¢	0.75 1.00 3.00 3.00 66	1.50 1.50 4.00 3.50 76	0.60 1.25 1.75 4.25 3.50 80 70	0.85 1.75 2.25 5.00 4.00 90 80	17.00	3.50 11.00 19.00 5.50	7.00 7.00 20.00 27.00 10.00 250 200	22.00 30.00	8.00 9.00 26 30 25 375 350	9.00 10.00 29 33 27 425 400	16 18 75 85 40 600 550	18 20 85 95 48 675 600	17 19 80 100 48 725 725	19 21 90 110 55 825 825	25 40 120 160 95 1,350 1,200	28 45 130 175 105 1,500 1,325	35 35 450 ~ ~ ~ 75 400 250	45 45 550 ~ ~ ~ 82 480 300	50 50 600 ~ ~ ~ 100 600 375	60 60 725 ~ ~ ~ 110 725 450	65 65 750 ~ ~ ~ 140 900 650	75 75 875 ~ ~ ~ 155 1,100 750	~ ~ ~ 190   1,200		90 ~ ~ ~ 240 1,700	100 ~ ~ ~ ~ ~ ~ 265 2,050	120		175	~ ~ ~	225 250 225 250 220 250 220 250
Series 6 Issued 8/31/65 through 10/21/6	5¢ 10¢ 25¢	0.15 0.25 0.50 1.00 8.00	0.30 1.00	0.20 0.30 0.90 1.50 12.00		0.25 0.40 1.25	0.40 0.60 1.75 2.50 18.00	0.75 2.00 2.50 3.25 33.00	0.90 2.50 3.00	1.20 1.50 2.50 5.50 7.50 70 50	1.60 2.25 3.75 6.50 8.50 85 55	3.00	21.00 110	3.50 4.00 7.50 13.00 20.00 130 115	145	6.00 10.00 17 25 32 240 180	6.75 11.00 19 28 36 265 200	45 90 85 100 100 300 100	55 105 100 120 120 330 120	50 120 110 125 125 375 130	60 140 130 145 145 425 145	70 200 175 210 210 450 230	80 240 215 250 250 500 255	100 310 275 330 330 650 410	370 325 400 400	390 325 415 425 1,000	430 390 460 475 1,200	500 450 600 610 2,000	550 500 650 675 2,400	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		
Series 6 Issued 4/28/68 through 11/19/7	5¢ 10¢ 25¢ 73 50¢ \$1.00 \$5.00	260 275 60.00 1.00 24.00	- 65.00 1.50 28.00	270- 300- 65.00-	- 330 - 75.00 2.00 32.00	280- 320- 70.00- 2.00 35.00	- 310 - 350 - 80.00 2.75 40.00	290 335 75.00	53.00	300 -	- 230 - 330 - 385 - 90 14 70 70	310-	20 115	230- 320- 380- 90- 21 115 125	- 420 - 100 23 125	335- 405- 120- 32	- 445 - 130 - 36	~ ~ ~	~ 2,400	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ 5,000	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Series 6 Issued 10/21/6 through 8/11/69	5¢ 58 10¢ 25¢	0.15 0.25 0.50 0.65 0.65	0.35 0.55 0.70 1.50 90	0.20 0.35 0.75 0.80 1.25 95	0.45 0.85 0.95 1.75 105	0.30 0.75 1.40 1.20 1.50 125	0.45 0.95 1.90 1.45 2.00	0.75 2.00 2.00 2.00 5.00 300	2.50 2.50 2.50 6.00 330	1.65 1 50 3.00 4.00 3.50 5.50 400 235	2.00 2.25 4.00 5.00 5.50 6.50 500 255	3.75 11.00 11.00 11.00 13.00	12.00 12.00 12.00 14.00 1,000	5.25 12.50 12.50 13.00 14.50	5.75 13.50 13.50 14.50 16.00 1,250	10.50 10.00 17.00 17.00 19.00 20.00 2,000 1,050	+ 11.00 + 19.00 + 19.00 + 21.00 + 22.00 2,200	140 140 1,500 85 325 750	100 375 850	165 165 2,400 150 400 800	185 2 700 170 480 900	180 225 3,100 215 450 875	225 250 3,400 235 550 975	350 400 ~~~ 330 700 1,075	385 440 ~ ~ ~ 365 850 1 175	400 525 ~ ~ ~ 385 1,000 1,650	440 5 576 ~ ~ ~ 6 420 0 1,150 0 1,850	435 675 ~~~	475 750 ~ ~ ~ 520 2,650 4 500	445 ~~~ ~~~ 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
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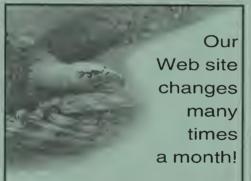
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newsletter

Vol. XXVIII No. 7

**IULY 2007** 

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# KNIGHT SALE YIELDS STRONG RESULTS MARKET UPBEAT ON EVE OF MEMPHIS

# **ACTIVITY**

. . .across the market

by Kevin Foley

Lyn Knight held a significant auction at his Kansas headquarters building in mid-June, just a few weeks prior to the July 6-8 Memphis International Paper Money Show. Highlight of the three session event was the 120 lot offering of the Highland Park Collection of Metal-Backed Large Size U.S. Currency. In forming the collection, the consignor had endeavored to acquire either the finest known or the finest available of the particular items offered in the June 13-14 Lyn Knight sale.

In a marketplace where there has been a particular emphasis on the highest quality material, and especially for certified material in grades of "66" or higher, recent trends were more than confirmed. 85% of the 120 Notes included in the Highland Park Collection actually sold, many

brought rather impressive results.

One fact that deserves mention about the Knight offering is that it has really only been within the past decade that free standing currency sales not affiliated with a particular show or convention have become more commonplace. This is certainly an indication of the broadening marketplace for rare currency in general. An extensive rare currency offering now takes place in a marketplace so enthusiastic for material that the additional assurance of the audience provided by a major numismatic convention is no longer considered a prerequisite for such a sale. The offering now creates it own audience.

#### LARGE SIZE TYPE NOTES

Large Size Type Notes, especially in the highest certified grades, continue to be a focal point of buyer interest. Two \$1 1899 Silver Certificates, one certified as "68" by PCGS and the other as a "68" by PMG, sold for an identical \$9,200, an extraordinary quality premium for a design Type that is not especially challenging to locate in Uncirculated condition, but one that the market obviously places a wide premium on at the upper ranges of the quality spectrum. Also in the Highland Park offerings was a PMG "67" \$2 1896 Silver Certificate. Whereas June CDN Bid had stood at \$17,500, the Knight example sold for \$22,425. A \$50 1891 Fr. 334 Edward Everett Silver Certificate certified as a "67" by PMG sold for \$54,625, versus the June CDN Bid level of \$35,000.

#### SMALL SIZE TYPE NOTES

Small Size Type Notes continue to be less subject to the speculative driven buying that has always been a significant factor in the Large Size Type marketplace. In general, scarce to rare earlier Stars continue to stand out as a focus of buyer interest. Although a lower percentage of Notes in this specialty area are offered at auction with third party certification than is the case for Large Size Type, the effect of such additional assurance was evident in the Knight June sale in the results achieved by two otherwise unremarkable Federal Reserve Notes certified as PCGS 70. A \$2 2003-A San Francisco sold for an astonishing \$978, while a \$50 2004-G★ Chicago in the same grade went for \$1,610. Without the added recommendation of the certified grade it seems reasonable to speculate that the realization for each would have been at least several multiples lower.

One of the price highlights of the Small Size Type offerings in the Knight June sale was a low serial number trio of the 1976 San Francisco \$2 Federal Reserve Notes, bearing Serials L00000001A, 02A and 03A. The \$57,500 realization confirms a solid level of demand for low serial number Notes offered in the highest price ranges and demonstrates the advanced level of demand for such items.

#### FRACTIONAL CURRENCY

The especially strong results achieved by higher grade certified Fractional Currency in the Heritage CSNS auction has most sellers of such material busily readjusting price levels of their inventory in anticipation of the Memphis International Paper Money Show. Although there had for a considerable period been growing evidence of upward price pressure in the face of rising demand and a limited and inelastic supply of better quality and scarcer Fractionals, the strength of the CSNS auction results came as a surprise. Price levels there quite literally jumped to a clearly higher plateau, rather than simply advancing strongly.

#### NATIONAL BANK NOTES

National Bank Notes in the Knight June sale achieved a somewhat lower than typical sell through rate of 81%. While most realizations were below the low end of the estimate range, this would seem to be more due to the estimating practices of the auction house relative to predetermined reserve levels than any fundamental weakening of demand. Among the more significant results was the \$71,875 achieved by a serial #1 1902 Date Back from the National Bank of Arizona at Phoenix, Arizona Territory grading VF. While not approaching the \$100,000 low end of the estimate range, this remains an impressive result.

A serial #1 Lazy \$2 issued by the First National Bank of Kankakee, IL and cataloged as VF/XF, although with toned paper, sold for \$34,500. Again, while not achieving the \$45,000 low end of the estimate range, the realization is certainly impressive. Another serial #1 Lazy \$2 in the Knight auction was from the First National Bank of Mattoon, IL. Cataloged as VF, and quite attractive visually for the grade, it sold for \$46,000. An especially high grade Nebraska First Charter \$5, a Note issued by the First National Bank of Crete and cataloged as XF/AU went for an impressive \$23,000. A New York City Brown Back demonstrated the demand for upper end certified Type Nationals. Lot 1407, a \$5 1882 Brown Back issued by New York City's Hanover National Bank and certified as PMG 68, sold for \$18,400, a quite remarkable realization for a \$5 Brown Back. A reasonably comparable "raw" \$5 Brown Back was lot 1435, from the First National Bank of Cincinnati, OH, described as having "boardwalk margins." While cataloged as "Gem" rather than the "Superb" qualifier that accompanies a "68" offering, it went for \$4,051. While the certified "68" Note was clearly nicer than the uncertified Gem, it certainly wasn't that much more aesthetically appealing. The foregoing example certainly confirms that a certification higher than "66" or "67" does add considerable value to a Note.

#### MISCELLANEOUS

The seemingly infinite offerings from the Schingoethe holdings by R.M. Smythe & Co. have redefined marketplace levels for Obsolete Notes in general. Scarce Confederate material also continues to trade regularly at historically high levels.

Guest commentary provided by Kevin Foley, Director - Bowers and Merena Auctions He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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# Illinois Nationals Via Route 66

by Tim Kyzivat

Thank goodness for Nationals! Collecting currency is great fun and a real challenge as there are so many different Notes in many different areas that we can choose to collect. Obsoletes, Fractionals, Small Size Type, Confederates, Errors — they all present a challenge. But to me nothing grabs at my imagination, nothing speaks more to me than National Bank Notes. Sure we have stories about the \$5 Chief Oncpapa and \$10 Bison Notes, the \$1 , \$2 and \$5 Educational series, but once they are told, that's about it. But with Nationals each Note has a story, perhaps many stories to tell.

Nationals appeal to our questioning mind, to our sense of adventure, to our need to know more about something that we have in our hands, something that we have looked long and hard for and finally acquired! What was this town like when this Note was issued? Who are these people who signed the Notes?

100

B000129A

Could these two with the same last name be brothers, father and son, husband and wife? Is Patsy Daly a man or woman? How about Shirley Harring All of these issues gnaw at our need to know r and push us to dig in and find the details.

National Bank Note collectors are blessed wit many ways to collect, more than we could ever be to describe. Who wants to fill in holes in a coin b when you can use your imagination to collect

tionals? We collect our hometowns, places that we have been, interesting town names — all very neat and challenging. Let me add one more way for you to consider!

I live just off of old US Route 66, about 20 miles southwest of Chicago. The history of the Mother Road, as it is called by its many aficionados, starts in the 1920's and continues today. I have fond memories of a trip

taken with my Dad in 1963 from Chicago to Tucson, Arizona, that covered a good part of Route 66. Armed with my brand new driver's license, I was ready and anxious to motor down the highway. Also, my wife and I drove our Corvair the full length of the Mother Road in 1969 and 1971, on our way to and from my Army duty station in California. In fact our base was just outside Barstow, a well-known stop between LA and Las Vegas. These memories have stirred up a desire to know more about the towns along the way with their many attractions, but most importantly about the banks in these towns.

Route 66 starts in downtown Chicago and soon rambles thru the town of Berwyn, an old time Bohemian town just a few miles outside the Chicago city limits. It travels southwest and joins Interstate 55 just a mile or so from my house and just south of Hinsdale. It continues south past Wilmington, Gardner and on to Dwight. I have been thru Dwight many times as it was there that I caught Illinois Route 47 and traveled south to Champaign where I went to college. Large Route 66 signs are painted on the street where the old alignment passed thru town many years ago before the Interstate was completed. The bank in town is in a Louis Sullivan designed building that has been beautifully

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Further south we travel past Pontiac, Bloomington, Normal, Lincoln and on to Springfield, the state capital. In many places the old alignment of the road is right alongside the Interstate and has been maintained by the locals as a part of their history.

South of Springfield the land is very open with small towns scattered along, many a few miles off the road. Litchfield is a bigger town that proudly shows its Route 66 heritage with an annual festival, car show and get together that draws people from all over the country. Further south we come across Mount Olive, Edwardsville and finally East St. Louis, our final stop in Illinois.

All of these towns mentioned have national banks that issued Small Size Nationals, the ones in use when the road was so widely traveled. There are other Note issuing towns along this famous route - each with many stories to tell and many facts yet to be discovered. With all of the guide books issued for the Route 66 aficionado, there is a considerable amount of information available but also a lot more to find and to share.

> I have concentrated on the Illinois towns along Route 66, but that covers a mere 300 of the nearly 2,400 miles of road that ends in Santa Monica, California. There are Missouri, Oklahoma, Texas, New Mexico, Arizona and California to consider too! Many interesting towns along this route have lots to reveal once we start to dig a bit.

Perhaps in your travels over the years, on vacation or to and from a special place, you have traveled a route that

type of history? What waits to be discove towns along the route? Maybe you have d to see what was there - now might be the perfect time to stop and see! Even a 100 mile stretch of highway may pass thru many interesting and diverse towns. Bank buildings are generally quite easy to spot as they were usually very well built with certain recognizable features.

Each state has a highway that crosses the state or passes thru many diverse towns. Route 66 is just one example; how about US Route 45 that goes from Chicago to New Orleans? The Lincoln Highway, Route 30, goes from coast to coast - does it pass thru your state? The Interstates generally replaced many local roads - what towns have been bypassed by your local Interstate and what might be found by exploring them? As small as some of these towns might be now, perhaps they were more prosperous in years gone by and had a national bank, maybe even 2 banks. I have passed thru a number of small towns that hardly appear to have been able to support a bank, but 70 years ago who knows what was happening in that town or locale.

Get out your local and state maps and see where your next adventure might start. Have fun and enjoy your search!

> Tim Kyzivat P.O. Box 451 • Western Springs, IL 60558-0451 708-784-0974

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NATIONAL CURRENCY

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**GRADING** Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.

Superb Crisp Uncirculated-67 A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding. Gem Crisp Uncirculated-65 An almost perfect Note. Better than average margins. No aging or fading,

Very Choice Crisp Uncirculated-64 A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems. Choice Crisp Uncirculated-63 A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles

Crisp Uncirculated-60 No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design). (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds. Extra Fine-40 Circulated; may have some folds; still has some crispness.

Very Fine-20 Some circulation; may show several folds and will have lost some of its crispness and color.

Fine-12 Well-circulated with little crispness remaining; edges may be rough.

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

JULY 2007	7			CUI														P	1GE	3
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	8 FI ASK BID	NE 12	V	20 ASK	XI	40 ASK	AL	J 50 ASK	CU	60 ASK	СН	CU 63 ASK		CU 64 ASK		CU 65 ASK		CU 67
Continental Connecticut W/Hole Connecticut No Hole	CC 1-102 CT 1-240 CT 1-240	50 40 55	60 6 45 4 65 7	5 72 5 50 0 80	85 47 85	95 52 95	140 57 110	150 63 120	175 65 145	190 73 160	235 85 200	2.73 95 220	275 105 250	305 115	340 145 315	370 + 160 + 345	496, 496,	7,40 + ,220 540	74 74	81:
Delaware Georgia Maryland Massachusetts W/Hole	DE 1-92 GA 1-131 MD 1-138 MA 1-289	300 45 33	70 7 340 43 50 5 36 3	5 480 7 63	685		115 1,075 120 55	130 1,175 + 135 60	1,275 1,275 165 60	1,400 + 180 65	195 1,700 260 90	1,850 285 100	230 2,400 305 110	255	285 340 125	315 ^ ~ ~ 375 135	430 ~ ~ ~ 415 155	470 455 170	700	771
Massachusetts No Hole New Hampshire W/Hole New Hampshire No Hole New Jersey	MA 1-289 NH 1-185 NH 1-185 NJ 1-218	95 195 725 60	105 11 215 25 800 85 67 6	5 285 0 950		145 385 1,100 88	380 1,400 105	190 - 420 1,550	210 440 1,750	- 490 1,950	260 975 2,200	285 1,075 2,400	310 1,350 ~ ~ ~	345 1,500	400 ~ ~ ~ ~ ~ ~	440 ~ ~ ~ ~ ~ ~	750 ~ ~ ~ ~	825 ~ ~ ~	~ ~ ~	ru ru r
New York North Carolina Pennsylvania	NÝ 1-237 NC 1-215 PA 1-272	60 65 52	67 8 75 10 58 5	5 93 5 115 6 62	110 135 62	120 150 69	145 190 83	115 160 210 90	125 170 220 100	135 185 245 110	165 235 305 130	180 255 335 145	200 350 330 160	385 360 175	280 375 345 190	+ 315 410 375 210	375 490 390 255	+ 415 + 540 430 280	875 975 450 360	+ 97' + 1,07' 550 400
Rhode Island South Carolina Vermont Virginia	RI 1-301 SC 1-192 VT 1-8 VA 1-225	53 95 6,400 85	58 5 105 13 7,000 7 50 95 12	5 155 0 8,500	185 12 500		72 280 16,500 225	80 310 18 500 250	82 320 ~ ~ ~ 320	90 350 ~ ~ ~ 350	105 365 ~ ~ ~ 390	115 400 ~ ~ ~ 425	140 455 ~ ~ ~ ~ 525	490	165 550 ~ ~ ~ 735	180 600 ~ ~ ~ 805	210 625 ~ ~ ~ 1 050	+ 230 700 ~ ~ ~ 1,150	300 890 ~ ~ ~	+ 330 97
1861 \$5 1861 \$10	FR 1-5 FR 6-10	1,100 1,800	1,200 2,00 2,000 3,40		3,900	<b>DEN</b> 4,300 9,100	12,500	14 000 20 000	25,000	28,000 31,000	35,000 37,000	38,500 41,000	44,000	50,000			75,000 100K	85,000 110K	~ ~ ~	~ ~ ~
1861 \$20 1862 \$1	FR 11-15		20 000 37 50 150 28	U.S	75 000	85,000 <b>OTE</b>	105K	115K	115K	125K <b>TEI</b> 1,275	130K	145K ER)	1,775	180K		195K	225K	250K	~ ~ ~	6,50
1862 \$2 1862~3 \$5 1862~3 \$10 1862~3 \$20	FR 41 FR 61-63 FR 93-95 FR 124-126	350 295 600 1,200	385 55 325 43 660 90 1,325 2,25	0 600 5 485 0 1,000	1,050 600 1,300		1,750 750 2,200 5,000	1,900 825 2,400 5,500	2,400 1,050 3,000 5,500	2,650 1,150 3,300 6,000	2,650 1,300 3,800 6,400	2,900 1,425 4,150 7,000	3,250 1,850 4,500 8,500	3,550 + 2,050 4,900	3,850 2,900 6,500	4,250 3,250 7,200 12,000	6,300 3,950 12,500	6,900 4 350 13,750 16,500	10,000 7,000 20,000	11,00 7,70
1862-3 \$50 1862-3 \$100 1869 \$1	FR 148-150 FR 165-167 FR 18	5,000 11,000 225	5,500 10,00 12,000 22,50 250 40	0 11,000 0 25,000 0 440	22,500 32,500 650	25,000 37,000 710	40,000 45,000 1,000	44,000 50,000 1,100	80,000 70,000 2,000	88,000 77,000 2,200	110K 80,000 2,300	120K 90,000 2,550	225K 110K 2,600	250K 125K 2,850	~ ~ ~ 150K 3,200	~ ~ ~ 175K 3,500	7 ~ ~ ~ 185K 5,000	210K 5,500	~ ~ ~ ~ ~ ~ 8,500	% ~ ? % ~ ? 9,25
1869 \$2 1869 \$5 1869 \$10 1869 \$20	FR 42 FR 64 FR 96 FR 127	365 210 285 950	400 55 230 32 320 52 1,050 2,00	5 355 5 575 0 2,200	500 800 2,750	1,350 550 875 3,050	2,250 850 1,250 4,000	2,500 925 1,375 4,400	3,750 1,700 2,000 6,500	4,050 1,900 2,200 7,175	3,850 2,200 2,400 7,250	4,200 2,480 2,600 8,000	2,500 3,500 12,000	2,750 3,850 + 13,250	3,000 5,500 17,500		5,250 8,500 23,000	+ 5,750 + 5,750 9,300 + 25,000	8 000 16,500	+ 8 80
.869 \$50 .869 \$100 .874 \$1 .874 \$2	FR 151 FR 168 FR 19 FR 43	6,300 6,800 70 165	6,900 14,50 7,600 12,00 77 12 180 32	0 13,250 5 140	30,000 22,500 210 550	33,000 25,000 230 600	55,000 40,000 500 900	60,000 44,000 550 1,000	70,000 65,000 700 1,100	77,000 71,000 770 1,200	73,000 975 1,275	90,000 80,000 1,075 1,400	100K 100K 1,200 1,600	110K 110K 1,300 1,775	125K 120K 1,600 2,000	135K 130K 1,750 2,200	150K 2,200	175K 165K 2,400 3,100	210K 3,500 5,500	
1874 \$50 1875 \$1 1875 \$2 1875 \$5	FR 152 FR 20-26 FR 44-47 FR 65-68	2,350 68 160 100	2,600 4,20 75 10 175 32 110 15	$ \begin{array}{cccc} 0 & 4,600 \\ 0 & 110 \\ 0 + 350 \end{array} $	5,500 160 500	6,000 180 550 250	7,000 275 650 375	7,700 300 725 410	10,000 500 900 500	11,000 550 1,000 550	17,500 775 1,150 725	19,500 850 1,250 800	27,000 1,000 1,475 1,125	30,000 1,100 1,600	1,350 1,850	46,000	65,000 2,000 2,700	72,500 2,200 3,000 2,400	115K 3,750 4,250	125 4 20 4,65
875 \$10 875 \$20 875 \$50	FR 97-98 FR 128 FR 153	340 485 45,000	375 45 525 75 50,000 70,00	0 500 0 820 0 80,000	1,100 80,000	750 1,200 90,000	1,400 1,700 100K	1,550 1,850 110K	2,100 2,200 125K	2,300 2,400 140K	2,600 2,400 140K	2,850 2,650 160K	5,250 3,250 1601	5,750 3,550 180K	7,000 4,250 180K	7,700 4,650 2001	15,000 6,250 200K	16,500 6,850 2251	22,500	25,00
1875 \$100 1878 \$1 1878 \$2 1878 \$5	FR 169-170 FR 27 FR 48-49 FR 69	5,500 75 140 100	6,000 11,00 85 10 155 30 115 17	0 110 5 335	160 425	465	36,000 315 550 400	40,000 345 600 440	55,000 500 750 550	65,000 550 825 600	65,000 660 1,100 750	75,000 735 1,200 825	70,000 850 1,400 1,000	930 1,550	1,250 1,750		2,000 2,800	3,100 2,200 2,200	3,000 4,250	4,65 3,55
878 \$10 878 \$20 878 \$50	FR 99 FR 129 FR 154	285 465 2,450	315 47 515 60 2,700 4,20	5 525 0 660 0 4,600	650 850	925 8,250	1,100 1,100 12,500 17,500	1,200 1,200 14,000 19,500	1,750 1,500 20,000 24,000	1,900 1,650 22,000 26,500	2,950 1,650 25,000 26,500	3,250 1,800 27,500 29,000	3,750 2,400 40,000 32,500	2,650	3,000	3,300 62,500		9,900 4,400 8 <b>2</b> ,500 60,000	7,500	8,2
878 \$100 880 \$1 lg. seal; red nos. 880 \$1 lg. seal; blue nos. 880 \$1 sm. seal	FR 28-30 FR 31-33 FR 34-35	4,200 85 300 75 -	4,600 7,50 95 13 330 40 + 85 10	$     \begin{array}{r}       5 & 150 \\       0 & 440 \\       \hline       5 + 115 \\     \end{array} $	200 800 160	220 880 + 175	325 1,200 240	.355 1,325 265	500 1,800 350	550 2,000 385	600 2,000 540	660 2,200 590	775 2,750 625	850 3,000 6 685	1,100 4,000 850	1,200 4,400 950	1,600 5,250 1,425	1,750 5,750 1,575	12,000 5 2,450	13,5
880 \$2 lg. seal; red nos. 880 \$2 lg. seal; blue nos. 880 \$2 sm. seal 880 \$5 lg. seal; red nos.	FR 50-52 FR 53-54 FR 55-56 FR 70-72	80 525 75 90	90 11 575 75 85 9	0 825 0 100	1,500 130	1,650 145	350 2,500 205 500		500 3,250 375 550		725 3,700 675 725	4,000 750 800		7,700 825	12,000 925	13,750 1,02	30,000	33,000 1,750 + 2,000	0 60,000 2,800 3,000	66,0
1880 \$5 lg. seal; blue nos. 1880 \$5 sm. seal 1880 \$10 lg. seal; red nos. 1880 \$10 lg. seal; blue nos.	FR 73-78 FR 79-82 FR 100-102 FR 103-109	82 65 210 210	92 15 75 10 230 38 230 37	0 110 5 420	125 575	135 625	450 200 800 850	220 875	500 275 1,100		675 500 1,350	750 550 1,500	850 650 1,750	715	825 2,350	900 2,600	1,350 3,500	1,500 3,850	2,600 6,000	2,8
1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos. 1880 \$20 sm. seal; blue nos.	FR 110-113 FR 130-139 FR 140-145	200 275 210	220 36 300 43 230 30	0 395 5 475 5 335	490 700 475	540 775 525	835 1,150 750	915 1,250 825	1,050 1,500 1,000	1,150 1,650 1,100	1,350 1,600 1,100	1,500 1,750 1,200	1,600 2,000 1,500	1,775 2,200 1,650	2,150 2,500 1,850	2,350 2,750 2,050	3,100 3,750 2,750		5,000 7,000 5,250	) + 5,5 7,7 5,7
1880 \$20 sm. seal; red nos. 1880 \$50 lg. seal 1880 \$50 sm. seal 1880 \$100 lg. seal	FR 146-147 FR 155-161 FR 162-164 FR 172-178	195 1,650 1,450 3,750	215 30 1,800 3,25 1,600 2,60 4,150 6,50	0 3,550 0 2,850	4,750 3,800	5,250 4,200	725 5,750 5,000 26,000	6,250	900 8,250 6,750 42,500	1,000 9,000 7,350 46,500	1,075 9,100 7,500 55,000	1,175 10,000 8,250 60,000	1,300 12,500 11,000 70,000	13,500 12,000 77,000	17,000 14,000 75,000	19,000 15,500 82,000	23,000 17,500 95,000	25,50 19,50 105I	45,000 27,500 ~~~	50,00
880 \$100 sm. seal 1901 \$10 1907 \$5 1917 \$1	FR 179-182 FR 114-122 FR 83-92 FR 36-39	3,000 410 90 65	3,300 5,25 450 57 100 12 72 7	5 625 5 140	925 160	1,025 + 175	18,000 1,850 250 100	20,000 2,050 275 110	24,000 3,250 340 125	375	30,000 3,350 390 170	33,000 3,650 430 190		4,400 520	5,000	5,50	9,000	1,20	21,500	+ 23,5 1,9
1917 \$2 1923 \$1 1923 \$1	FR 57-60 FR 40 FR 123	70 90 375	77 9 100 12 425 1,00	$     \begin{array}{r}       5 + 105 \\       0 + 130 \\       0 & 1100     \end{array} $	125 165 2,250	+ 140 + 180		250 4,400	175 370 6,000	405 6 600		240 480 6,950	49 7,50	) 540 ) 8,250	750	82	5 1,150	1,27	5 2,250	2,5
863-64 \$10 863-64 \$20	FR 190 FR 191	1,500 1,650	1,650 2,40 1,800 3,00	0 2,650 0 3,350	5,000	13,250	10,000 23,500	11,000 26,000	32,500	35,500	30,000 36,500		60,00	65,000	55,000 65,000 85,000	70,00	70,000 0 80,000 0 100K	88,00	0 ~~~	~ ~
1863-64 \$50 1863-64 \$100	FR 193		14,500 26,00 25,000 40,00	0 44,000	70,000 FEF	77,000 RES		EAF	95,000	G N	OTE	115K	1201	135K	125K	1401	< ~ ≈ ~	~ ~ ~	~~~	~ ~
861-65 \$10 861-65 \$20	FR 196 FR 197	3,450	2,150 4,30 3,850 11,00	12,500	FU	24,000 <b>NDI</b>	NG	42,000 CE	RTI	57,500 FIC/	ATE	5	~ ~ ~	~ ~ ~	~ ~ ~	~~		~ ~ ~		
1879 \$10 1880 \$10	FR 214	800	900 1,55	0 1,700	SIL 2,500	VEF 2,750	4,400	4,850	5,850	CAT 6,350	ES 6,650	7,300	8,00	8,800	9,000	9,90	15,000	16,50	25,000	27,5
880 \$20 880 \$50 880 \$100 886 \$1	FR 309-312 FR 325-329 FR 338-342 FR 215-221	2,000 3,850 5,250 280	+ 2,200 3,50 4,250 8,00 5,750 14,00 310 30	00 8,800 00 15,500	20,000	22,000 + 27,500		45,000 + 55,000			100K 150K	+ 165K	1101 2001 1,50	+ 220k	125K 240K	+ 2651	225K 300K 3,600	2501 + 3301 3,95	300k 300k 20 5,950	33
886 \$2 886 \$5 886 \$10	FR 240-244 FR 259-265 FR 291-297	230 490 450	255 47 540 75 500 77	75 525 85 850 75 850	800 1,500 1,600	875 1,650 1,750	1,275 3,050 3,100	3,350 3,400	1,700 6,000 5,500 20,000	6,600 6,000	6,500 7,000	7,200 7,700		9,300 9,300	11,000	12,00 12,00	23,000 22,000	+ 25,50 24,00	36,000 0 35,000	) + 39,5 ) 38,5
1886 \$20 1891 \$1 1891 \$2 1891 \$5	FR 313-316 FR 222-223 FR 245-246 FR 266-267	1,400 275 215 225	+ 235 38 250 42	310 35 420 35 465	325 770 775	355 850 850	450 1,250 1,300	490 1,375 1,425	625 1,850 1,800	700 2,000 1,950	950 2,750 2,400	1,050 3,000 2,650	1,10 3,10 2,85	1,200 3,400 3,150	1,375 3,700 3,500	1,50 4,05 3,85	5,750 5,500	6, <b>2</b> 5 6,00	0 10,500	11.5
891 \$10 891 \$20 891 \$50 891 \$100	FR 298-301 FR 317-322 FR 330-335 FR 343-344	175 485 1,250 4,000	195 37 + 535 1,10 1,375 2,10 4,400 6,50	00 1,200 00 2,300	1,600 3,250	1,800 3,550	2,300 4,250 25,000	2,550 4,650 + 27,500	3,150 5,500 45,000	3,450 6,000 + 52,500	4,600 7,000 65,000	+ 75,000	5,50 9,50 85,00	6,000 10,500 + 95,000	7,500 12,500 110K	8,25 13,75 + 1201	0 11,000 0 22,500 K 160K	12,00 25,00 + 175	0 18,500 0 42,000 X 200b	20.5 0 + 46.0 4 + 22
1896 \$1 1896 \$2 1896 \$5	FR 224-225 FR 247-248 FR 268-270	275 400 550 95	300 35 440 68 600 1,27 105 12	30 385 30 760 75 1,400	450 1,450 2,650	500 1,600 2,900	775 2,750 4,000	3,050 4,400	6,500	4,050 7,100	4,000 7,000	7.700	4,50 8,50	5,000 9,300	9,500	6,00	9,200 0 16,000	10,20 18,00	0 18,500 0 26,000 5 2,500	0 + 20.5 0 + 28.5 0 - 2.7
1899 \$1 date above 1899 \$1 date below 1899 \$1 date right 1899 \$2	FR 226A-229 FR 230-236 FR 249-258	90 90 200 -	100 11 100 11 - 220 27	0 120 0 120 75 300	125 125 1330	135 135 365	155 155 425	170 170 465	175 175 725	195 195 800	270 270 825	300 300 900	37 1,02	0 440 5 415 5 1,125	450 1,650	50 1,85	0 579 0 2,475	62 2 70	5 1,150 0 4,000	0 12
899 \$5 1908 \$10 1923 \$1 1923 \$5	FR 271-281 FR 302-304 FR 237-239 FR 282		440 47 275 40 33 3 625 67	00 440 33 36	775	850	1,150	1,250 55	1,500 63	1,650	1,900	2,100	2,50 10 3,50	) 2,750 5 + 11!	3,000	3,30 5 15	0 5,250	5,75	0 8 000	1 88
890 \$1	FR 347-349	185 300	205 330 65	<b>EAS</b> <sup>6</sup> <sup>415</sup>	UR 740	Y N	OT	1,200 3,550	5,000	5,500	2,350 6,000	6,600	7,50	0 8,200	9,500	10,50	0 17,500		0 32 50	0 35
1890 \$2 1890 \$5 1890 \$10 1890 \$20	FR 353-355 FR 359-361 FR 366-368 FR 372-374	220 450 1,450	240 35 500 75 1,600 2,65	50 385 50 825 50 2,900	800 5 1,300 0 4,750	880 1,450 5,250	1,500 2,250 6,250	1,650 2,500 6,850	3,500 2,750	3,850 3,050 11,000	3,700 3,400 11,750	4,050 3,750 12,750	4,75 5,00 15,00	0 5,250 0 5,500 0 16,500	0 6,100	6,70	0 1,850	) + 33,00 ) + 33,00 ) 2 05	0 400	$0 + 22^{\circ}$ $0 + 53^{\circ}$ $0 + 4^{\circ}$
1891 \$1 1891 \$2 1891 \$5 1891 \$10	FR 350-352 FR 356-358 FR 362-365 FR 369-371	165 210	160 23 185 32 230 32 290 50	358	5 750 5 600 6 875	825 650 950	1,050 775 1,175	1,150 850 1,300	1,650 1,125 1,500	1,800 1,225 1,650	2,000 5 1,425 6 2,150	2,200 1 573 2,350	2,35 5 2,00 0 3,00	$\begin{array}{ccc} 0 & 2.550 \\ 0 & 2.200 \\ 0 & 3.300 \end{array}$	3,200 3,200 3,200 3,900	$\frac{3,50}{0} + \frac{2}{4} \frac{9}{20}$	0 5,250	5,75 0 - 430 0 600	8 50	0 + 9.2 $0 + 8.3$ $0 + 14.3$
1891 \$10 1891 \$20	FR 375		1,750 2.40			4,000	5,850		6,750	7,500	7 600	8 300	10 00	0 11,00	12,000	7 13 45	V 17 1,000	7 11/1	1	



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JULY 200	7		ti	he C		_	_		EALI	_			ETTI	ER					PA	GE	4
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	8 ASK	FINE BID		VF		XF	40 ASK	AU		CU		CH CU		VCH C		GEM C	U 65 ASK	SUP C	U 67 ASK
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 550 2,400	600 600 2,650	775 775 2,850	850 850 3,150	1,000 1,000 3,950	1,100 1,100 4,350	1,350 4,950	1,475 1,475 5,450	1,850 1,850 6,500	2,050 2,050 7,100	2,450 2,450 7,300	2,750 2,750 8,000	2,650 2,650 8 400	2,900 2,900 9,200	2,900 2,900 9,250	3,200 3,200 10,250	3 900 3 900 12,500	4 300 4 300 13 750	7()	130
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops Original \$10 rays	FR 390-393 FR 394-399 FR 401-408 FR 409-414	2,400 900 900 1,200	2,650 1,000 1,000 1,300	2,850 1,000 1,000 1,300	3,150 1,100 1,100 1,425	3,950 1,350 1,350 1,650	4,350 1,500 1,500 1,800		5,450 2,100 2,100 2,350	6,500 2,500 2,500 3,000	7,100 2,750 2,750 3,300	7,400 3,150 3,150 4,300	8,100 3,450 3,450 4,700	8,600 3,600 3,600 4,800	9,400 4,000 4,000 5,300	9,750 4,350 4,150 5,500	10 750 4 700 4,550 6,000	13,500 5,050 4 750 6,500	15 000 5,550 5,250 7,000	NON	~ ~
1875 \$10 scallops Original \$20 rays 1875 \$20 scallops Original \$50 rays	FR 416-423 FR 424-429 FR 431-439 FR 440-443	1,200 1,750 1,750 11,000	1,300 1,900 1,900	1,300 1,850 1,850	1,425 2,000 2,000 13,000	1,600 2,200 2,200 13,000	1,750 2,400 2,400 14,000	2,725 2,725 14,000	2,275 3,025 3,025 15,500	2,950 3,725 3,725 18,050	3,250 4,100 4 100 20,000	4,050 5,025 5,025 20,050		4,350 5,600 5,600 22,550		4,850 6,200 6,200 24,500	5,300 6,800 6,800 27,000	5,750 8,100 8,100 28,700	6,250 8,900 8,900 31,000	~ ~ ~	~ ~ ~
1875 \$50 scallops Original \$100 rays 1875 \$100 scallops SECOND CHARTER-1st IS		11,000 13,000 13,000	12,000 14,250 14,250	12,000 14,250 14,250	13,000 15,750 15,750	13,000 15,250 15,250	14,000 16,750 16,750	14,000 17,500 17,500	15,500 19,500 19,500	18,050 26,100 26,100	20,000 28,500 28,500	20,050 28,500 28,050	31,500 31,500	22,550 34,400 34,400	25,000 38,000 38,000	24,500 38,500 38,500	27,000 42,500 42,500	28,700 48,500 48,500	31,000 52,500 52,500	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
1882 \$5 1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 466-478 FR 479-492 FR 493-506 FR 507-513 FR 519-531	425 500 725 4,000 5,500	465 550 800 4,400 6,000	475 625 800 4,100 5,700	525 680 875 4,500 6,200	525 725 1,100 4,300 6,300	575 800 1,200 4,700 6,900	700 1,000 1,465 5,025 7,200	775 1,100 1,610 5,525 7,900	1,075 1,375 1,900 6,500 8,800	1,175 1,525 2,100 7,100 9,600	1,525 1,950 2,300 9,000 10,500	1,675 2,150 2,550 10,000 11,500	1,700 2,250 2,700 11,000 13,000	1,900 2,450 3,000 12,000 14,500	2,250 2,700 3,150 13,500 15,000	2,450 3,000 3,450 15,000 16,500	3,150 3,750 4,600 18,500 19,000	3,500 4,150 5,000 20,500 21,000	4,800 5,700 6,500 30,000 31,000	5,300 6 200 7,100 33,000 34 000
SECOND CHARTER-2nd IS 1882 \$5 1882 \$10 1882 \$20		425 500 725	465 550 800	475 625 800	525 680 875	525 700 1,100	575 775 1,200	685 950 1,465	750 1,050 1,610	1,000 1,300 1,900	1,100 1,450 2,100	1,500 1,900 2,300	1,650 2,100 2,550	1,600 2,200 2,700	1,750 2,400 3,000	1,950 2,700 3,100	2,150 3,000 3,400	2,850 3,750 4,800	3,150 4,100 5,200	3,400	3,700
1882 \$50 1882 \$100 SECOND CHARTER-3rd IS 1882 \$5	FR 573-575	3,900 5,500 425	4,300 6,000 465	4,000 5,700 475	4,400 6,200 525	4,300 6,300 525	4,700 6,900 575	7,200	5,525 7,900 750	6,500 8,800	7,100 9,600 1,100	9,000 10,500 1,500	1,650	10,000 11,000 1,700 2,300	11,500 12,000	12,000 13,000 2,000 2,700	13,500 14,500 2,200 3,000	15,000 16,000 2,350 3,450	16,500 17,500 2,600 3,800	3,450 5,500	3,800 6,000
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 576-579 FR 580-585 FR 586 FR 586 A	500 725 35,000 70,000	550 800 38,500 80,000	625 800 40,000 80,000	680 875 45,000 90,000	700 1,100 50,000 ~ ~ ~	775 1,200 55,000 ~ ~ ~	950 1,465 60,000 ~ ~ ~	1,050 1,610 66,000 ~ ~ ~	1,300 1,900 70,000 ~~~	1,450 2,100 77,000 ~ ~ ~	1,900 2,550 80,000 ~~~	2,100 2,800 90,000 ~~~	2,200 2,950 90,000 ~~~	2,400 3,250 100K	2,700 3,200 ~ ~ ~ ~	3,500	3,450	4 300	~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
THIRD CHARTER-1st ISSU 1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal 1902 \$50 red seal 1902 \$100 red seal	FR 587-589 FR 613-615 FR 639-641 FR 664-666 FR 686-688	475 560 800 4,000 5,500	525 625 875 4,400 6,000	500 625 875 4,250 5,750	550 685 950 4,650 6,400	575 725 1,200 4,500 6,000	625 800 1,325 4,950 6,600	5,250	800 1,050 1,750 5,750 7,700	1,010 1,450 2,000 6,500 8,500	1,125 1,600 2,200 7,100 9,300	1,425 2,100 2,775 8,500 10,500	1,575 2,300 3,075 9,300 11,500	1,600 2,400 2,900 9,750 12,500	1,775 2,650 3,200 10,750 13,750	1,800 2,600 3,000 10,750 13,500	2,000 2,850 3,300 12,000 15,000	2,150 3,050 3,850 13,000 17,500	2,350 3,350 4,250 14,500 19,500	3,100	3 400 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
THIRD CHARTER-2nd ISS 1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal		105 105 105 105 1,250	120 120 120 1,400	125 125 125 1,375	140 140 140 1,525	160 160 160 1,500	180 180 180 1,650	265 265 1,950	290 290 290 2,150	355 355 355 2,500	390 390 390 2,750	480 480 480 3,600	530 530 530 3,950	515 520 525 3,800	565 570 575 4,150		600 610 615 4,250	725 750 800 5,500	825 850 900 6,000	1 400 1,600 1,800	1 550 1,750 2,000 ~ ~ ~
THIRD CHARTER-3rd ISSI 1902 \$5 blue seal 1902 \$10 blue seal	FR 598-612 FR 624-638	85 85 85	95 95 95	2,000 105 105	2,200 115 115 115		2,400 145 145 145	260 260	3,150 285 285 285	3,500 350 350 350	3,850 380 380 380	4,900 475 475 475	5,300 525 525 525	5,100 500 510 515	5,600 550 560 565	5,200 510 540 550	5,700 560 600 610	7,000 675 700 750	735 800 850	1,200 1,275 1,350	1,350
1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 650-663 FR 675-685 FR 698-707	85 1,250 1 700	1,400 1,850	1,350 1,900	1,500 2,100	1,400	1,550 2,300	1,875 2,750	2,075 3,050	2,450 3,450	2,700 3,800 <b>ANK</b>	3,525 4,825	3,875 5,300	3,650 5,000	4,000 5,500	3,700 5,050	4,050 5,550	5,000 6,000	5,500 6,600	~ ~ ~	~ ~ ~
1918 \$1 1918 \$2 1915/18 \$5 1915/18 \$10	FR 708-746 FR 747-780 FR 781-809 FR 810-821	88 235 100 800	95 260 110 880	95 330 200 1,250	105 360 220 1,375	425	+ 465 300	650 400	145 *710 440 2,650	1,100 550	220 1,200 600 4,400	245 1,425 850 4,100	270 1,575 950 4,500	1,750 1,000 5,000	330 1,900 1,100 5,500	2,250 1,250 5,500	385 2,500 1,375 6,000	3,500 2,000 7,000	3,850 2,200 7,700	6,000 2,700 12,000	3,00 13,25
1915/18 \$20 1918 \$50	FR 822-830 FR 831	950 2,800	1,050 3,300	1,500	1,650 6,600	2,100		12,500	4,400 13,750 <b>ESE</b>	18,000 <b>RVE</b>		OTE		8,000 22,500	8,800 25,000	26,000		15,000	16,500 36,000 3,550	24,000 45,000	50,00
1914 \$5 red seal 1914 \$5 blue seal 1914 \$10 red 1914 \$10 blue	FR 832-843 FR 844-891 FR 892-903 FR 904-951	155 45 180 57	175 50 200 62	275 50 300 62	300 55 335 68	500 72	440 75 550 80	82 775 90	90 + 850 100	100 1,250 105	+ 115	135 1,900 145	+ 1,650 150 + 2,100 160 2,750	1,750 175 2,250 200 3,400	1,900 190 2,500 220 + 3,750	2,500 275	300		3,850 440 3,850 550 + 5,500	700 7,000 1,000	77 7,70 1,10
1914 \$20 red 1914 \$20 blue 1914 \$50 red 1914 \$50 blue	FR 952-963 FR 964-1011 FR1012-1023 FR1024-1071	165	245 85 770 180	425 90 1,250 210	460 100 1,375 230	2,000 340	+ 125 2,200 370	135 3,250 450	+ 145 3,550 490	160 5,000 650	1,750 + 175 5,500 710	2,500 210 5,900 800 5,500	230 6,400 880	3,400 300 8,000 1,500 7,500	330 8,800 1,650 8,200	350 9,000 1,800	385 9,900 2,000	550 17,500 3,000	600 19,500 3,300 + 27,500	1,000 27,500	1,10 32,50 6,60
1914 \$100 red 1914 \$100 blue 1918 \$500 blue 1918 \$1,000 blue	FR1072-1083 FR1084-1131 FR 1132 FR 1133	460 2,850	825 510 3,150 3,400		1,650 585 7,100 7,700	600 10,500 12,500	13,750	750 14,000 17,000	825 15,500 19,000	850 17,500 24,000	5,250 925 19,500 26,500	975 19,000 25,000	1,075 21,000 27,500	1,500 28,000 35,000	1,650 31,000 38,500	1,800 35,000	2,000 40,000		3,300 57,500 71,000	5,500 70,000	6,00 + 80,00
1870-74 \$5 1870-75 \$10 1870-75 \$20	FR1136-1141 FR1142-1151 FR1152-1159	2,300	2,300 + 2,500 11,750	5,000	5,500 + 7,700 25,000	22,500		30,000	+ 23,500 + 33,000	37,500	+ 40,000	46,000	+ 53,000 + 55,000 110K	60,000 120K	+ 65,000 + 70,000 130K	65,000 125K	135K	70,000 140K	+ 80,000 155K	85,000	~ ~
1870-75 \$50 1870-75 \$100	FR1160-1161 FR1162-1166	26,000	28,500	45,000 80,000	50,000 90,000	100K	66,000 110k	CE	140K	FIC	105K 155K <b>ATE</b>	S	110K 160K	120K 160K	130K 175K	180K	200K	200K	155K 225K 23,000	~~~	
1882 \$20 1882 \$50 1882 \$100 1905 \$20	FR1174-1178 FR1188-1197 FR1201-1214 FR1179-1180	7 725 4 475	465 800 525 825		775 1,675 950 1,900	2,500 1,750 3,000	1,750 2,750 1,925 3,300	4,250 2,800 5,000	4,650 3,100 5,500	6,000 4,600 9,000	5,500 6,500 5,000 10,000	8,000 6,100 10,500	8,700 6,700	7,250 10,000 7,500 16,000	8,000 11,000 8,200 17,500	15,000 8,500 24,000	16,500 9,400 26,500	45,000	33,000 + 20,500 50,000	60,000 37,500 90,000	
1906 \$20 1907 \$10 1913 \$50 1922 \$10	FR1181-1186 FR1167-1172 FR1198-1199 FR 1173	2 140 9 405	250 155 445 150	150	300 175 700 165	230 1,000 210	370 255 1,100 230	5 400 1,500 340	) + 440 ) 1,650 ) + 375	700 3,000 560		975 3,900 840	1,075 4,300 920	1,200 5,500 1,025	1,300 6,000 1,125	1,500 6,500 1,400	1,650 7,100 1.550	2,750 17,500 1,875	3,000 19,000 2,075 3,450	5,250 27,500 2,600	30,00
1922 \$20 1922 \$50 1922 \$100 1922 \$500	FR 1187 FR 1200 FR 1215 FR1216-1217	500 450 7 3,900	225 550 500 4,300	615 675 8,200	9,000	800 1,275 16,000		1,275 1,950 24,000	2,150	2,000 2,700 38,500	+ 740 2,200 3,000 42,500 72,000	2,900 3,600 80,000	3,200 3,950	4,000 4,500 90,000 90,000	4,400 4,950 100K	5,500 6,000 100K	6,000 6,600 110F	15,000 16,000 110K	16,500 17,500 120K	24,000 23,500 150K	+ 26,50 26,00 165
1922 \$1,000 FIRST ISSUE (1862–63)	FR 1220		6,000		J.S				ANC	LC	URI 58	REN	ICY	190	210				440		
5 cent perforated edges 5 cent straight edges 10 cent perforated edges 10 cent straight edges	FR1228-1229 FR1230-123 FR1240-124 FR1242-124	1 14.50 1 13.50 3 13.00	16.25 15.50 14.50 14.00	18.50 18.00 17.00	21.50 20.00 20.00 19.00 21.00	20.00 21.00 19.00		28.00 29.00 24.00	) + 30.00 ) + 31.00 ) 26.00	45 63 27	49 69 29	55 90 36	60 100 39	75 190 65 245	82 210 70 + 270	$ \begin{array}{c c} 275 \\ 115 \\ 380 \end{array} $	300 300 300 300 400 425	420 225 6 620	165 460 250 683	550 700 5 1,150	) 60 7 ) 1.2
25 cent perforated edges 25 cent straight edges 50 cent perforated edges 50 cent straight edges	FR1279-1280 FR1281-1282 FR1310-131 FR1312-1313	2 15.00 1 22.00	17.50 16.25 24.00 + 20.00	16.75	18.00 26.00 + 22.00	18.00 26.00	+ 20.00 28.00 + 24.00	26.00 0 41.00 0 30.00	28.00 3 44.00 3 + 33.00	35 100 52	31 110 5	55 190 7 90	210 100	110 315 155	120 345 170	435 195	5 475 5 215	875 325	275 950 - 360	1,650	1,80 5 5
SECOND ISSUE (1863–67) 5 cent 5 cent fiber paper 10 cent 10 cent fiber paper	FR1232-1234 FR 1235 FR1244-1244 FR 1249	5 17.00 8 12.75	15.50 18.50 13.75 16.25	21.00	20.00 23.00 18.50 21.50	26.00 20.00 25.00	21.50 28.00 22.00 27.00	0 75.00 0 26.00 0 70.00	82.00 28.00 78.00	165 28 190	180 3 210	250 38 290	275 41 320	-	77 475 70 590	650 90 800	71: 0 100 0 87:	1,150 145 1,550	1,275 160 1,700	2,500 300 ~~~	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
25 cent fiber paper 25 cent fiber paper 50 cent 50 cent fiber paper	FR1283-128 FR1289-129 FR1314-131 FR1320-132	8 13.00 0 15.00 8 16.50	14.00 16.25 17.50 20.00	16.00 19.00 18.50	+ 21.00 20.50 23.00	24.00 20.00	22.0	0 55.00 0 25.00	0 + 60.00 $0 + 27.00$	110	+ 12	195 9 110	215 120	360 200 335	400 220 365	550	600 5 28	800	875 410 1,325	5 1,500 700	0 1,6
THIRD ISSUE (1864-69) 3 cent light background 3 cent dark background 5 cent red back	FR 1220 FR 1221 FR1236-123	6 26.00 7 32.00 7 14.50	- 35.00 15.50	35.00	- 38.0 20.0	0 38.00 0 22.00	- 43.0 24.0	0 50.0 0 30.0	0 55.0 0 33.0	0 70 0 40	7	7 95 4 60	5 105 65	145 140	155 7	0 225 5 200 7 120	5 25 0 22 0 13	0 385 0 300 0 190	210	5 540 0 650 0 475	0 5 0 7 5 5
5 cent green back 10 cent red back 10 cent auto. 10 cent green back	FR1238-123 FR1251-125 FR1253-125 FR1255-125	2 12.50 4 17.00 6 13.00	15.50 13.50 19.00 14.00	17.50 25.00 17.50	20.0 19.0 30.0 19.0	0 19.00 0 30.00 0 19.00	21.0 35.0 21.0	0 30.0 0 40.0 0 25.0	0 33.0 0 44.0 0 27.0	0 45 0 55 0 30	5 6	0 80	90 5 105 5 49	125 140 70 160	13: 15: + 7: 17:	5 185 5 205 7 115 5 246	5 22 5 12 0 26	5 325 5 205 5 340	+ 22 37	5 700 5 480 5 550	0 7 0 3
25 cent red back 25 cent green back 25 cent fiber paper 50 cent Spinner-Ty, Lred	FR1291-129 FR1294-129 FR1297-130 back FR1324-132	13.00 13.00 16.00 16.00	14.00 14.00 17.50 33.00	16.00 20.00 0 43.00	17.2 17.0 22.0 47.0	0 17.50 0 24.00 0 51.00	+ 19.0 26.0 56.0	0 24.0 0 48.0 0 90.0	0 + 26.0 $0 = 55.0$ $0 = 100.0$	$ \begin{array}{c cccc} 0 & 31 \\ 0 & 115 \\ 0 & 120 \end{array} $	3 12 13	4 55 5 170 0 155	5 60 0 + 185 5 170	$ \begin{array}{c c} 100 \\ 300 \\ \hline 225 \\ 200 \\ \end{array} $	11) 33 25 22	0 150 5 44! 0 370 0 270	5 48 0 40 0 30	0 600 0 550 0 425	60 46	0 1 350 0 975 5 775	5 1,0°5 8
50 cent Spinner-Ty. 1, au 50 cent Spinner-Ty. 1, au 50 cent Spinner-Ty. 1,grn. 50 cent Spinner-Ty.2	to. FR1328-133	29.00 8 29.00	- 32.00	40.00 41.00	44.0 45.0 55.0	0 50.00	55.0	0 85.0	0 95.0	0 100	) 11	0   130	) 140	190	21	0 24	5 27				

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Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
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1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
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Post on all Lindner orders \$4.50.

JULY 2007					ie C										ER nued					PA	GE	5
SERIES DENOMINATION	FRIEDBE	ERS	VG BID	8 ASK	FINE		VF :	20	XF 4	-	AU 5	50	CU 6	60	CH CL	J 63	VCH (	CU 64 ASK	GEM C	U 65 ASK	SUP C	U 67 ASK
50 cent Justice - red back 50 cent Justice - red back;fiber 50 cent Justice - auto. 50 cent Justice - green back 50 cent Justice - grn.back;fiber	FR 1355- FR 1358-	1357 -1356 -1369	87.00 75.00 40.00 36.00 41.00	40.00 85.00 45.00 40.00 45.00	52 00 140.00 50.00 43.00 52.00	57.00 155.00 55.00 48.00 57.00	65.00 300.00 55.00 52.00 75.00	330.00	90.00	115.00 540.00 110.00 100.00 200.00	18 - 680 180 145 220	205 750 200 155 245	220 950 240 190 385	240 1 050 265 210 425	330 1 200 410 + 265 750	1 325 450 290 825	44 1 8 1 5( 1 41) 95	4 2 ( 61) 4" 1 ) s(	62 80 7	2 h 6 b	1 1 2	
FOURTH ISSUE (1869–75) 10 cent 15 cent 25 cent	FR 1257 FR 1267 FR 1301	-1271	12.50 36.00 13.00	13.25 40.00 14.00	17.00 45.00 - 16.00	19.00 50.00 17.00	19.00 52.00 - 16.50	21.00 57.00 18.00	23.00 70.00 21.00	25.00 77.00 23.00	25 80 26	27 88 28	30 105 35	33 115 38	42 140 + 60	46 155 65	65 190 80	70	135 285 140	150 310 155	300 550 325	4.4°
0 cent Lincoln 0 cent Stanton 0 cent Dexter IFTH !SSUE (1874-76)	FR 1374 FR FR	1376	38.00 17.00 16.50	42.00 18.50 18.00	65.00 20.00 + 18.50	70.00 22.00 20.50	75.00 28.00 + 24.00 +		130.00 + 40.00 30.00	140.00 44.00 33.00	210 + 65 40	230 70 44	250 95 60	275 105 65	410 175 115	450 190 125	530 240 160	858 265 175	800 365 250	880 400 275	1 300 675 500	1 450 750 550
0 cent green seal 0 cent red seal 5 cent 0 cent	FR 1265 FR 1308 FR 1380	-1266 -1309	14.00 12.50 12.75 16.50	15.00 13.25 13.75 18.00	18.00 16.00 16.00 18.50	20.00 17.00 17.00 20.50	20.00 18.00 17.00 + 20.00	22,00 20.00 18 50 22.00	25.00 22.00 20.00 26.00 +	27 00 24.00 22.00 28.00	35 24 30 + 40 +	38 26 33 44	50 30 40 50	55 33 44 55	70 42 + 50 65	77 46 55 70	85 52 55 82	60	115 65 80 105	125 72 88 115	2 )) 110 157 245	22 12 17 27
						ROC	FR OF #	ANE	) SI													
SERIES DENOMINATION	FRIED	BERG		U 60 AS	CH K BID	CU 6	NARRO 3 VCH K BID	1 CU 64	GEN	1 CU 65		CU 67 ASK		J 60 ASK	CH C	CU 63 ASK	VCH	E MAR CU 64 ASK	GEM	CU 65 ASK		U 67
IRST ISSUE cent face cent back 0 cent face	FR FR FR	123 123 124	1 26		32 53 28 40 32 48	)	58 65 45 45 53 53	5 50	) 6	5 72	105	22: 11: 27:	5 75	95 85 115	5 90	100	155	170	290	325	450 450 500	500 500 550
0 cent back 5 cent face 5 cent back 0 cent face	FR FR FR FR	124 128 128 131	2 32 2 28 3 60		28 36 35 66 31 4- 65 77	0 4 7	40     40       65     80       48     50       85     85	) 88 ) 55 5 95	3 12 5 6 5 13	5 7; 5 150	185 100 290	20 11 32	5 115 0 100 0 165	125 110 180	5 125 0 165 0 180	5 135 5 180 0 200	5 180 0 200 0 230	200 220 255	310 280 320	340 320 350	550 540 600	50 60 59 66
cent back ECOND ISSUE cent face cent back	FR FR FR	131 123 123	2 42 30		42 70 46 61 33 50	<b>7</b>	77 75 73 78 55 63	8 85 3 70	5 11	5 12: 0 8:	170 120	18 13	5 90 0 80	100	0 160 0 130	) 175	5 195 5 185	210 200	250 240	275 265	380 360	42 40
0 cent face 0 cent back 5 cent face 5 cent back	FR FR FR FR	124 124 128 128	4 26 3 45 3 32		47 62 28 4 50 62 35 51	4 2 5	67 73 48 52 67 75 60 60	2 57 5 82 0 66	2 12 5 8	5 7: 0 13: 0 9:	2 110 5 190 0 135	12 21 15	0 90 0 145 0 120	110 100 160 130	0 135 0 160 0 145	5 150 5 160	0 160 5 195 0 160	175 3 210 175	210 260 210	230 285 230	380 330 500 330 650	42 37 55 37 71
cent face cent back IIRD ISSUE cent face light	FR FR FR	131 131 122	4 40 6 60		53 62 44 51 65 90 32 41	5 0 1	67 80 60 70 00 105 50 58	5 115	5 14	5 10	5 180		0 135 ~ 2,750	3,050 17	5 170	5,500	5 205 0 6,250	7,000	7,250	8,000	600 600 ~ ~ ~ 500	~ ~ 55
cent face dark cent back cent face cent back red cent back green	FR 1	122 226-122 236-123 123 123	7 24 8 40 6 25		32 4: 26 3' 44 5: 27 4: 27 4:	7 8 0	50 58 40 42 63 68 44 50 44 58	2 46 8 75 0 55	5 10	5 6	200	22 13	~ 100 5 115 5 100	11 13 11	0 155 0 170 0 135	5 170 0 190 5 14	0 200 0 225 5 155	220 5 250 5 170	295 290 220	320 320 320 240	400 300 275	44 43 33 30
cent face—printed Colby & Society face—auto. Colby & Society face—auto. Jeffries & Society face—auto. Jeffries & Society face.	Spinner FR pinner FR Spinner FR	125 125 125 125 1253–125	1 47 3 63 4 170	1	52 66 68 8: 85 210 48 7:	0 2 0 2	65 75 90 90 30 225 85 85	5 85 0 100 5 250	5 11 0 12 0 27	0 12	225	~ ~ . 25 ~ ~ .	~ 110 130 ~ 2,800	12 14	0 135 0 155 0 4,750	5 15 5 17 0 5,25	0 160 0 200 0 6,000	) 175 ) 220 ) 6,650	7,000 230	310 7,700 250	405 430 ~ ~ ~ 390	4: 4: ~ ~ 4:
cent back green cent face cent back red cent back green	FR FR 1 FR FR	125 291-129 129 129	4 70 1 45	)	30 66 75 96 50 66 33 5	0 1	65 80 00 100 68 73 63 65	) 110 3 80	) 12		5 150 5 130	16 14	5 110 5 95	10	0 140 5 125	0 15 5 13	5 170 5 160	) 185 ) 175	275 235	300 5 255	375 420 405 320	46
PINNER ) cent face—printed Colby & ) cent face—auto. Colby & S ) cent face Allison & Spinner	pinner FR FR	132 132 132	8 100 9 1,800	2,0		0 1 0 2,8	00 100 30 130 350 3,000	) 140 ) 3,300	17		285	~ ~ ·	0 200 ~ 9,000	21 22 10,00	0 300 0 11,000	0 33 0 12,00	0 340 0 12,000	375 375 375	3 450 13,000	) 490 ) 14,250	480 550 ~ ~ ~	50
Dicent face Jeffries & Spinner Dicent back red Dicent back green Dicent back green Tyl 2		133 1324-133 133 133	0 60	)	95 13 65 7 65 7 50 2,00	5 5	45	5 95 5 95	5 12 5 12	20 13 20 13	210	~ ~ :	135 ~ 135		5 165 5 150	5 18 0 16	0 220 5 180	245	300	330 5 270	380 340 9,000	42 37 10.00
USTICE  O cent face—printed Colby &  O cent face—auto. Colby & S  O cent face Jeffries & Spinner	pinner FR FR	134 135 1357	5 110 A 160	) 1	88 10 20 14 80 24	5 1 5 2	.15 115 .60 153 .70 285	5 170 5 315	) 17 5 37		5 ~~~	~ ~ ~	~ 230 ~ 1.950	25 2,15	5 275 0 4,000	5 30 0 4,50	00 370 00 4,750	) 400 ) 5,250	475 6,000	5 525 ) 6,650	500 850 ~ ~ ~	5! 9! ~ ~
) cent back red ) cent back green RANT AND SHERMAN 5 cent face—printed Colby &	FR	1343–135 135 127	2 180	) 2	00 25	5 0 2	80 80 70 70 275 500	0 7	7 9	00 10	0 1,200	1,32	.5 100 .5 390	43	0 135	5 15 0 72	50 185 25 800	5 205	315	5 345 5 1,500	390	2.6
5 cent face—auto. Colby & S 5 cent face—auto. Jeffries & 5 5 cent face—auto. Allison & 5 5 cent back green	Spinner FR Spinner FR FR	127 127 127	4 215 5 220 2 115	2 2 3 1	28 45 29 25 17	0 3 5 3 0 1	750 2 100 310 450 320 460 185 21	0 500 0 510 5 235	52 5 23	25 57 10 58	5 950 5 1,050 0 450	1,15	60     400       60     410       00     200	44 45 22	0 650 60 675 0 250	$     \begin{array}{ccc}       0 & 72 \\       5 & 75 \\       \hline       0 & 27 \\     \end{array} $	25 825 30 925 25 <b>29</b> 0	5 900 5 1 025 0 320	1,450 1 500 390	1,600 1,650 0 430	2,850 2,950 625 800	3 15 3 25 70 88
5 cent back red	FRIEDBI	1273-127 ERG	6 115 VG	٤	25 17 SMA FINE	LL	SIZ VF	ZE L	EG	AL	TEN AU	<b>5</b> 0	R N	<b>O</b> T	CH C	U 63	VCH	CU 64	GEM	CU 65	SUP (	CU 6
DENOMINATION  928 \$1 928 \$2	FR FR	1500 1501	52.50 7.10	57.50 7.80	75.00 8.15	85.00 9.15 12.50	95.00 8.75 18.00	105.00 9.75 20.00	BID 125.00 10.00 31.00	135.00 11.00 34.00	175 13.50 52.00	190 14.75 59.00	195 35 60	215 38 70	275 45 175	300 50 195	360 85	+ 95	650 250 460	710 275 500	1.300 500 900	1,4 5 1,0
928 A \$2 928 B \$2 928 C \$2 928 C \$2 928 E \$2	FR FR FR FR FR	1502 1503 1504 1505 1506	8.25 25.00 + 7.00 7.00 7.00	9.25 27.00 7.75 7.75 7.75	11.50 42.00 + 8.00 8.00 8.00	46.00 8.75 8.75 8.75	100,00 8.50 8.25 8.75	9.50 9.00 9.75	225 10.00 9.00 11.00	250 11.00 10.00 12.00	300 15.00 13.00 16.00	330 16.50 14.00 18.00	450 40 33 34	500 44 36 37	750 72 + 35 45	+ 80 38 50	800 110 47 70	880 120 52 80	225	1,600 220 100 250	2,750 350 200 500	3,0 3 2 5
928 F \$2 928 G \$2 953 \$2 953 A \$2	FR FR FR FR	1507 1508 1509 1510	7.00 7.00 5.00 5.00	7.75 7.75 5.50 5.50	8.00 8.00 5.25 5.25	8.75 5.75 5.75	8.25 8.25 5.35 5.35	9.25 9.25 5.85 5.85	9.25 9.00 5.50 5.50	10.25 10.00 6.00 6.00	13.25 13.00 6.00 6.00	14.25 14.00 6.50 6.50	32 9.00 9.00	35 10.00 10.00	35 34 10.00 10.00 10.00	38 37 11.00 11.00 11.00	45 14.50	3 49 16.00 13.00	90 20.00 15.00	100 100 22.00 16.50 16.50	200 200 40 38 38	2
953 B \$2 953 C \$2 963 \$2 963 A \$2	FR FR FR FR	1511 1512 1513 1514	5.00 5.00 5.00 5.00 9.50 -	5.50 5.50 5.50 5.50 10.50	5.25 5.25 5.25 5.25 10.00 -	5.75 5.75 5.75 5.75 11.00	5.35 5.35 5.35 5.35 12.00 -	5.85 5.85 5.85 5.85 - 13.00	5.50 5.50 5.50 5.50 16.00 -	6,00 6.00 6.00 6.00 17.50	6.00 6.00 6.00 6.00 24 -	6.50 6.50 6.50 6.50 26	9.00 9.00 8.00 8.00 40	10.00 10.00 9.00 9.00 44	10.00 8.50 8.50 55	11.00 9.50 9.50 60	12.00 10.00 10.00	13.00 11.00 11.00	15.00 13.00 13.00	16.50 14.50 14.50 100	37 37 37 155	1
928 \$5 928 A \$5 928 B \$5 928 C \$5 928 D \$5	FR FR FR FR FR	1525 1526 1527 1528 1529	10.00 - 9.50 - 9.50 - 14.00	11.00 10.50	11.00 - 10.00 - 10.00 - 20.00	12.00 11.00 11.00 22.00	15.00 11.00 - 11.00 - 39.00	16.50 12.00	28.00 13.25 - 13.00 - 50.00	31.00 14.50	34 20 - 20 - 65	37 22 22 72	48 38 36 130	52 42 40 145	75 45 40 210	85 50 44 235	55 50	60 55	75 68	375 85 75 375	600 135 115 650	6 1 1
928 E \$5 928 F \$5 953 \$5 953 A \$5	FR FR FR FR	1530 1531 1532 1533	9.50 - 9.50 - 9.00 9.00	10.50 10.50 9.75 9.75	10.00 - 10.00 - 9.35 - 9.35 -	11.00	11.00 - 11.00 - 9.45 - 9.45 -	12.00 12.00 10.45	13.00 - 13.00 - 9.50 - 9.50 -	14.00 10.50	20.00 - 20.00 - 12.00 12.00	22.00 22.00 13.00 13.00	32.00 32.00 15.10 15.10	35.00 35.00 16.10 16.10	42.00 40.00 16.00 16.50	46.00 44.00 17.00 17.50	50,00 17.00 17.50	55.00 18.00 18.50	65.00 21.00 21.00	77.00 72.00 23.00 23.00	145 135 44 44	1
953 B \$5 953 C \$5 963 \$5 966 \$100	FR FR FR FR	1534 1535 1536 1550	9.00 9.00 9.00 115	9,75 9,75 9,75 125	9.35 - 9.35 - 9.35 - 120	10.35 10.35 10.35	9.45 - 9.45 - 9.45 - 140	- 10.45 - 10.45 - 10.45 - 150	9.50 - 150	10.50 10.50	12.00 12.00 12.00 180	13.00 13.00 13.00 200	15.10 15.10 15.00 215	16.10 16.10 16.00 235	270	16.75 16.75 16.50 300 660	19.00 16.25	21.00 5 17.25 0 400	32.00 18.00 575	23.00 35.00 19.50 625 + 1.375	900 2 000	1,0
028 \$1	FR	1551	125	150	140 SMA 20.00	160	180 Sl	23.00	22.00	255 /EF 24.00	33	36	500 FIC	58	<b>ES</b>	62	72	2 79	100	110	215	
928 A \$1 928 A \$1 928 C \$1 928 C \$1	FR FR FR FR	1600 1601 1602 1603 1604	17.00 17.00 17.00 65.00 23.00	18.50 18.50 72.00 25.00	20.00 20.00 85.00 30.00	22.00 22.00 95.00 33.00	21.00 21.00 125.00 57.00	23.00 23.00 135.00 62.00	22.00 22.00 210.00 105.00	24 00 24.00 230.00 115.00	33 33 280 140	36 36 310 155	50 51 360 165	55 56 400 185	54 450 315	58 60 500 345	585 5 400	5 72 6 635 0 450	100 850 500	110 110 925 540 2 400	215 215 1 300 875 3 500	1 -
1928 D \$1 1928 E \$1 1934 \$1 1935 \$1	FR FR FR FR	1605 1606 1607 1608	180.00 17.25 1.75 1.75	200.00 18.75 1.85 1.85	350.00 22.00 2.10 2.10	385.00 24.00 2.35 2.35	23.00 23.00 2.65 2.50	540.00 25.00 2.90 2.75	675.00 24.00 3.00 2.60	750.00 26.00 3.30 2.80	3.75 3.15	925 38 4.25 3.50	7.00 6.75	1,175 58 7.75 7.50	15.50 8.75	1,550 63 17.00 9.50 10.75	3 75 0 23.00 0 11.50	5 82 0 +25.00 0 12.50	35 00 14 00	+ 38 00	55 40 43	+ :
935 B \$1	FR	1611	1.75	1.85	2.25	2.50		3.30 <b>WWW.</b>	3,10 cdnpt	3.40 ublicat	3.25 <b>ions.c</b>	3.60 <b>om</b>	8.50	9,50	9.75	10.78	1200	15.00	1400	21 00		+

JULY 20	07							ENC	_						_					P	4GE	E 6
SERIES		BERG		SM/ G 8	FIN	E 12	VF	SILV 20	X	F 40	AL	50	CL	60	СН	inue CU 63	VCH (			CU 65		CU 67
DENOMINATION D W s	NUM FR	IBERS	BID	1 8 2 1 8 5	195	2 15 2.15	2 25	2 50 2 50	2.35	2.60 2.60	3.00	3.30 3.30	6.25 6.25	6.75 6.75	6.50 7.50	7.50 8 50	8 50 10.00	9,50 11 00	14.00 17.00	15.00 19.00	28. X 31.00	+ 31 (0) 34 (0)
D N \$ 1 \$ F 5	FR FR	1013	75   75   75	1 85 1 85 1 85	1 95	2 15 2.15 2 15	2.25 2.25	2.50 2.50 2.50 2.50	2 35 2 35 2.35	2.60 2.60 2.60	3 00	3.30 3.30 3.30	6.00 6.00	6.50 6.50 6.75	6.50 6.50 6.50	7 50 7.50 7.50	8 50 8.50 8.50	9 50 9.50 9.50	14 00 14 00 14 00 14.00	15.00 15.00 15.00	25 00 25 00 25 00	27 00 27 00 27 00 27 00
G 51 1 · G w h M )TTO 51 · H 51	FR FR FR	161° 161° 1618	1 75 2 40 1 90	1 85 2 75 2 10	3.50 3.75 2.25	3 75 4.00 2.50	12.1.6.6	4.00 4 10 3.00	3.80 3.85 3.00	4.05 4.15 3.30	3 85 3.90 3.25	4 10 4.25 3.65	6.75 22.00 6.35	7.50 24.00 7.00	7.75 31.00 7.50	8.75 34 00 8.50	9.00 36.00 10.00	10.00 40.00 11.00	15.00 42.00 19.00	16.00 46.00 21.00	28 00 70.00 32 00	30 00 77.00 35 00
1 5 \ \$1 57 B \$1	FR FR FR	1619 1620 1621	1.70 1.70 1.70	1 80 1 80 1 80	1.80 1.80 1.80	1.90 1.90 1.90	2.10	2.35 2.35 2.35	2.30 2.30 2.30	2.55 2.55 2.55	3.00	3.30 3.30 3.30	6.00	6.50 6.75 6.75	6.25 6.25 6.25	7.00 7.00 7.00	7.50 7.50 7.50	8.50 8.50 8.50	9.50 - 9.50 -	+ 10.50	16 00 15.00 15.00	17.50 16.50 16.50
34 5 1-34 A 55 1934 B 53	FR FR	1650 1651 1652	9.25 9.25 9.25	10.25 10.25	9.60 9.60 9.60	10.60 10.60	9.65	10.65 10.65 11.00	9.70 9.70 11.00	10.70 10.70 12.00	12.50 15.00	14.50 13.50 16.00	14.50 18.50	18.50 15.50 20.00	22.00 18.00 23.00	24.00 20.00 25.00	31.00 25.00 36.00	34.00 27.00 40.00	55.00 48.00 80.00	60.00 53.00 90.00	95.00 85.00 200.00	105.00 95.00 220.00
1 54 C \$5 1934 D \$5 1953 \$5	FR FR FR	1653 1654 1655	9.25 9.25 9.00	10.25 10.25 9.85	9 60 9.60 9.50	10.60 10.60 10.50	9.55	10.65 10.65 10.55	9.70 9.70 9.60	10.70 10.70 10.60		14.00 i 13.50 13.50	14.00	16.25 16.00 15.00	15.50 15.25 14.50	16.75 16.50 16.00	20.00 20.00 16.25	22.00 22.00 17.75	45.00 45.00 25.00	50.00 50.00 27.00	85.00 85.00 38.00	95.00 95.00 42.00
1953 A \$5 1953 B \$5 1933 \$10 1934 \$10	FR FR FR	1656 1657 1700 1701	9.00 9.00 1,800 27.00	9.85 9.85 2,050 30.00	9.50 9.50 2,650 30.00	10.50 10.50 2,900 33.00	9.55 9.55 4,800 31	10.55 10.55 5,300 34	9.60 9.60 5,900 33	10.60 10.60 6 400 36	12.50 12.50 7,500 45	13.50 13.50 8,200 50	14.00 14.00 8,750 70	15.00 15.00 9,500 77	14.50 14.50 11,000 100	16.00 16.00 12,000 110	16.25 16.25 14,000 140	17.75 17.75 15,500 155	24.00 24.00 18,500 180	26.00 26.00 20,500 200	38.00 38.00 27,500 345	42.00 42.00 30,000 380
1934 A \$10 1934 B \$10 1934 C \$10	FR FR FR	1702 1703 1704	27.00 38.00 27.00	30.00 42.00 30.00	30.00 75.00 30.00	33.00 85.00 33.00	32 150	35 165 34	37 280	40 305 36	47 425	52 465 52	75 900 75	85 1000 85	105 1,450 110	115 1,600 120	175 1,800 145	190 2,000 160	250 2,750 180	275 3,000 200	440 5,000 340	+ 485 5,500 375
1934 D \$10 1953 \$10 1953 A \$10	FR FR FR	1705 1706 1707	27.00 32.00 32.00	30.00 35.00 35.00	30.00 36.00 36.00	33.00 39.00 39.00	37 42	35 40 48	38 52	38 41 57	47 80	52 52 90	90 105	90 100 115	110 125 220	120 140 240	140 170 280	155 185 310	185 230 - 350	205 - 255 385	340 475 575	375 525 625
1953 B \$10	FR	1708	32.00	35.00 R &	36.00	39.00 <b>EXF</b>		40 IME			SIL\	52 /ER	78 <b>C</b> E		95 FIC	ATE		155	180	200	335	370
1935 A 'R \$1 1935 A "S" \$1	FR FR	1609 1610	42 40		53 52 SN			+ 59			100	110 110	115 110	125 120	180 175		290 280	320 310	490 460	540 510	850 800	925 880
1929 Ty. 1 \$5 1929 Ty. 2 \$5 1929 Tv. 1 \$10	FR FR FR	1800-1 1800-2 1801-1	30 30 30	35 35 35	35 35 35	40 40 40	45	- 50 55	75 75 70	85 85	95 95	105 105 105	130 130 125	145 145 140	140 140 140	155 155	185 185 185	200 200 205	220 215 200	240 235 220	~ ~ ~ 325 325	370 350
1929 Ty. 2 \$10 1929 Ty. 1 \$20 1929 Ty. 2 \$20	FR FR FR	1801-2 1802-1 1802-2	30 35 37		35 40 45	<u>40</u> - 45	40 ·	- 50 - 55	70 80	- 90	95 100	105 110 120	125 205 215	140 225 235	140 220 230	155 240 250	185 230 240	205 250 260	200 250 260	220 275 285	325	350
1929 Tý 1 \$50 1929 Ty. 2 \$50 1929 Ty. 1 \$100	FR FR FR	1803-1 1803-2 1804-1	230 275 340	255 300 375	240 285 350	265 315 385	250 310 365	275 340 405	350 400 375	385 430 415	375 425 440	410 465 480	500 515	550 565	425 575 625	625 700	475 650 700	700 775	500 800 725	550 925 800	1,500	1,650 ~ ~ ~
1929 Ty. 2 \$100	FR	1804-2		440 SMA		SIZ			440 ERA			575 ERV		BAN		735 IOTE		825	1,000	1,100	~ ~ ~	~ ~ ~
1929 \$5 1929 \$10 1929 \$20	FR FR FR	1850 1860 1870	28.00 19.00 27.00		31.00 24.00 33.00	34.00 26.00 36.00	26.00 36.00	36.00 28.00 39.00	37.00 28.00 41.00	42.00 31.00 45.00	40 40 45	44 44 50	70 85	77 77 93	105 90 105		120 115 130	130 125 145	175 175 200	190 190 220	350 360 400	+ 400 440
1929 \$50 1929 \$100	FR FR	1880 1890	60.00		67.00 120	- 130	70.00 125	- 135	75.00 135			+ 105 175	155 205	225	200 290	320	235 365	+ 260 395	375 525	410 575	750 900	825 1,000
1928 \$5 1928 \$10 1928 \$20	FR FR FR	1950 2000 2050	10.00 13.50 21.50	12.00 15.00 23.00	25.00 22.00 24.00	27.00 24.00 26.00		32.00 26.00 27.00	37.00 27.00 27.00	42.00 29.00 30.00	42.00 31.00	46.00 34.00 34.00	52 42 55	60 46 60	65 50 70	75 55	80 60 85	90 65 95	90 82 125	100 90 135	150 175 250	165 195 275
1928 \$50 1928 \$100 1928 \$500	FR FR FR	2100 2150 2200	70.00 110 700	78.00 120 800	85.00 125 775	95.00 135 850		100.00 + 145 1,050	100.00 145 1,100	110.00 + 155 1,200	125 155	+ 170 1,600	165 190 1,950	180 + 210 2,200	200 240 2,200	220	280 315 2,450	310 + 345 2,650	350 435 3.150	385 475 3.500	525 800 6,800	575 900 7,500
1928 \$1,000 1928 \$5,000 1928 \$10,000	FR FR FR	2210 2220 2230	1,450 20,000 32,500	1,600 22,000 35,000	1,700 28,000 37,500	1,850 37,500		2,200 45,500 50,000	2,250 40,500 60,000	2,550 50,500 70,000	2,900 45,500	3,100 55,500 95,000	3,200	3,500 62,000 125K	3,900 75,000 175K	4,400 82,000 190K	4,100 82,500 250K	4,500	5,050 95,000 300K	5,500 105K 330K	7,500 120K	8,500 130K
1934 \$5 1934 \$10 1934 \$20	FR FR FR	1955 2004 2054	8.00 13.00 21.50	9.00 14.00 22.50	8.10 13.10 21.75	9.10 14.10 22.75	8.20 13.20 21.85	9.20 14.20 23.00	8.30 13.30 22.00	9.30 14.30 24.00	13.50	11.00 14.75 25.00	15 19 25	17 22 28	23 28 30		27 33 40	+ 36 44	35 45 55	38 50 60	65 80 110	75 90 120
1934 \$50 1934 \$100 1934 \$500	FR FR FR	2102 2152 2201	55 105 700	60 112 800	56 106 775	61 113 850	58 108 850	64 115 900	60 112 900	66 120 1,000	117	70, 125 1,250	70 125 1,300	77 140 1,425	110 160 1,500	+ 120 175 1,650	130 205 1,600	+ 140 225 1,750	160 265 1,800	+ 175 295 2,000	210 390 2,300	+ 230 430 2,550
1934 \$1,000 1934 \$5,000 1934 \$10,000	FR FR FR	2211 2221 2231	1,350 20,000 32,500	1,500 22,000 35,000	1,575 27,500 37,500	1,700 37,500 42,000	1,825 35,000 42,500	1,975 45,000 47,000	1,900 40,000 47,500	2,100 50,000 52,500	45,000 50,000	2,500 55,000 55,000		2,800 58,000 65,000	2,900 72,500 62,500	3,100 80,000 70,000	3,350 80,000 65,000	3,700 88,000 71,000	3,800 87,500 70,000		4,700 100K 92,000	5,200 110K 102K
1950 \$5 1950 \$10 1950 \$20	FR FR FR	1961 2010 2059	2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~	5.75 11.00 22.00	7.00 13.00 24.00	13 18 26	15 20 28 65	14 25 28 70	31	16 30 31 80	18 34 34 + 90	19 40 42 115	22 44 46 + 125	40 75 75 160	45 85 85 + 175
1950 \$50 1950 \$100	FR FR	2107 2157	~ ~ ~	~ ~ ~	W(	ORL		VAF	2 2 2	EME	55.00 110	60.00 120	60 125	135	145	160	165	180	210	230	350	385
HAWAII 1935 A \$1 1934 \$5	FR FR	2300 2301	23 50	- 25 55	32 60	35 66	34	37 77	40 120	44 130	48	53 225	90 330	100 360	100 350	110	135 400	150 440	225 1,000	250 1,100	525 2,100	575 2,300
1934 A \$5 1934 A \$10 1934 \$20	FR FR FR	2302 2303 2304	50 45 48	55 50 52	60 57 60	66	70 65	77 75 95	115 130 140	125 145 155	200	220 240 385	330 375 800	360 415 900	350 465 1,000	385 505	400 725 1,250	+ 800 1,375	1,000 1,500 2,250	1,100 1,650 2,500	2,100 3,000 4,850	2,300 3,300 5,400
1934 A \$20 NORTH AFRICA (YELLO 1935 A \$1	FR	2305	27	51	57 38	+ 62	65	+ 70	105	+ 115		180	450 90	100	565 105		950	1,050	2,000	2,200	4,250 500	4,650 550
1934 A \$5 1934 A \$10 1934 \$10	FR FR FR	2307 2309 2308	32 34 900	35 37 1.000	41 42	45 46 1.950	47 50	52 55 3,700		68 85 7,200	100	105 110 8,800	165	160 180 11,000	170 195 13,500	215 15,000	210 220 15,500	230 240 17,000	375 350 18,500	410 385 20,500	650 700 25,000	725 775 27 500
1928 \$10	FR	2400	75	85	<b>SN</b>	100		+ 140	185		260	+ 285 340	310 360	+ 340 390	390 505	430	510 650	560 715	1,050 1,250	1,150 1,375	2,500 3, <b>2</b> 50	2,750 3,550
1928 \$20 1928 \$50 1928 \$100 1928 \$500	FR FR FR FR	2402 2404 2405 2407	80 180 265 1,650	88 200 290 + 1,850	100 275 475 3,750	110 300 525 + 4.100	465 750	505 825	210 675 1,350 11.000		1,000 1,750	1,100 1,900 + 17,000	1,375 2,050 16,500	1,500 2,250 18,000	1,750 2,650 22,500	1,900 2,900 25,000	2,600 3,600 30,000	2,850 4,000 33,000	4,050 5,500	4,450 6,000	8,500 9,500 75,000	9,500 10,500 82,000
1928 \$1.000	FR	2408	4,750	+ 5,250	6,750		10,000		16,500	+ 18,000		+ 23,000 L S	22,500	25,000 CL	33,000 JRF	36,000 REN	45,000 <b>CY</b>	50,000	70,000	77,000	150K	165K
SERIES DENOMINATION			FRIED NUM	BERG BERS		lumber tes in s		BID	CU 60	ASK	BID	1 CU 63	ASK	BID	CH CU	64 ASK	G BID	EM CU	65 ASK	BID	UP CU	67 ASK
U.S. NOTES (LEGAL TE 1928 \$1 1928 \$2	ENDER)			1500 501-1508		12		8,000 725		10,000 800	15,000 1,050		18,000 1,150	17,00 1,40	0	20,000 1,550	20,000 2,150	)	23,500 2,350		700	3,000
1928 \$5 1953 \$2 1953 \$5			FR 15 FR FR	525-1531 1509 1532		12 18 18		900 675 1,000		1,100 750 1,150	1,100 850 1,300		1,300 950 1,450	1,45 1,25 1,65	0	1,600 1,375 1,850	2,400 1,750 2,700	)	2,650 1,950 3,000	2,	700 500 900	4,100 2,750 4,300
SILVER CERTIFICATES 1928 \$1 1934 \$1 1934 \$5			FR FR 16	500-1605 1606 550-1654		12 12 12		1,500 2,100 785		1,700 2,300 860	2,100 3,000 1,250		2,350 3,300 1,375	2,35 3,40 1,50	0 0	2,550 3,750 1,650	2,650 4,300 1,950	0	3,000 4,750 2,150	3,0	~ 000	3,300
1 /34 \$10 = 35 \$1   73" \$			FR 16 FR 16	1701 507-1613 513-1614		12 12 18		2,600 625 700		2,900 700 775	3,800 850 950		950 1,050	4,50 1,05 1,20	0	4,950 1,150 1,300 1,750	6,000 1,300 1,650 2,400	0	6,600 1,450 1,800 2,650	2,2	950 200	2,150 2,400 ~ ~ ~ ~
WW II EMERGENCY ISS	SUES	-	FR FR	1655 1706		18 18_		900 3,000 3,200	1	1,000 3,300 3,500	1,350 4,200 5,000		1,500 4,600 5,500	1,55 5,20 6,00	0	1,750 5,700 6,600	2,400 6,500 9,500	0	2,650 7,200 10,500	~ ~	· ~	~ ~ ~
5 HAWAH \$1 19 5 N APRICA \$1 NATIONAL CURRENCY 29 \$7	,	_	FR FR FR	2300 2306		12 12		4,800 500	1	5,250 5,250	7,500		8,250 625	9,00	0	10,000	15,000	0 0	16,500 700	. ~ .	v ~	~ ~ ~
73 \$ 1 23 \$ 329 \$20 929 \$20			FR FR FR	1801 1802 1803		6		550 625 3,000	)	610 675 3,300	625 675 3,300		675 725 3,700	65 70 3,50	0 0	700 775 4,000	678 750 4,000	5 0 0	725 825 4,500	~ *	· ~	~ ~ ~
126 8 LOC			FR	1804		6		4 400		4,800	4 600		5 100	4 80		5 200	5 200		5,800		۸۰ -	\ \ \ \

JU	LY	20	07		ALL I	TAE	V	_	_	_		RE	_	_	DE	EAL	ER						_	TAE	V			AIT				7 TES	
SERIES DENOMINA	ATION	VG BID		FINE		VF 2		XF 4		AU 5		CU 6		CH CL	J 63 ASK	GEM C		VG BID	8	FINE		VF 20	_	XF 40	Name and Address of the Owner, where the Owner, which the Owner, where the Owner, which the Owner, where the Owner, which the	AU 5		CU 6		H CU 6		EM CU 6	_
Series 461 Issued 9/16/46 through 3/10/47	_	2.00 2.00 6.00 8.25 3.00 17.50	2.50 2.50 7.00 9.25 4.00 20.00	3.00 3.00 8.00 10.00	3.45 3.45 9.00 11.00 5.00 21.00	5.50 4.25 10.00 12.00 6.00 22.00	6.00 5.00 11.00 14.00 7.00 24 00	11 00 8.00 20.00	12.00 10.00 22.00 25.00 13.00 50.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 195 180 300 300	75 75 135 215 200 345 340	110 100 800 425 160 750 525	125 110 950 1 500 180	140 150 1 300 550 300	155 165	210 260	230 290 100 850 475	375 400 2 201 2 201 2 201 725	470 477 400 2 400 2 0	575 70 90 3		8 9(1) 1	1				
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	2.75 2.50 7.00 9.00 9.50 445 110		4.25 9.00 10.00	3.50 4.75 11.00 12.00 13.00 550 150		7.50 6.00 18.00 20.50 23.00 800 220	16 10 60 90 85 1,650 350	18 12 70 100 95 1,800 385	26 24 70 100 135 2,400 2	28 26 80 110 150 2,650 950	55 50 150 170 190 5,000 5 1,100 1		65 60 165 190 230 5,750 1,350		80 85 225 295 330 9,000 1 2,050	330 365 0,000	450 575 1,300 ~ ~ ~ 600 ~ ~ ~ 5,000	725	700	1 700 2 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2,200 2	,100 2 400 2 ~ ~ . 1,150 2 ~ ~ .		3,200 5,		500 ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~	
	5¢ 10¢ 25¢ 50¢ \$1 00 \$5.00	0.40 1.25 1.75 3.25 4.00 75 20	0.50 1.50 2.25 3.75 4.50 85 22	0.50 1.65 2.25 4.00 6.50 95 30	0.60 1.85 2.75 5.00 7.50 105 33	0.85 3.00 7.50 11.00 13.00 165 60	13.00	28.00	1.50 9.00 16.50 32.00 37.00 330 135	2.00 12 39 43 60 800 325	2.25 14 43 48 70 900 360	5.00 34 100 115 155 1,900 2 1,150			50 125 155 210 2,200	65 210 230 325 2,350	15.00 75 230 255 360 2,550 2,300	95 100 ~ ~ ~ ~ 2,200 320 ~ ~ ~ ~	105 120 ~ ~ ~ ~ 2,450 360 ~ ~ ~ ~	160 165 ~ ~ ~ 3,500 375 ~ ~ ~	175 185 ~ ~ ~ ~ 3,850 430 ~ ~ ~ ~	210 235 2.2. 2. 4.800 535 2.2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	240 270 	375 395 ~ ~ ~ ~ 750 ~ ~ ~		470 450 ~ ~ ~ ^ ~ ~ ^ ~ ~ ^	510 550 ~	700 800	850 950 - ~ ~ ~ .	100 1	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	050 2 25	~
Series 481 Issued 6/20/51 through 5/25/54	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29	1.15 1.15 3.00 6.00 8.00 85 32	1.25 1.35 5.00 11.00 13.50 100 45	1.50 1.75 6.00 13.00 15.50 110 50	25.00	3.25 4.00 11.00 30.00 41.00 275 160	5.75 7.50 15 38 75 450 435	7.50 8.50 17 45 85 550 480	32 100 175	16.50 35 110 195 1,200	15.00 35 125 205 1,100	16.00 17.00 39 135 225 1,300 1,100	18.50 45 215 325 1,900	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~~~ 550 ~~~	100 90 105 ~ ~ ~ 675 ~ ~ ~	110 100 115 ~ ~ ~ 650 ~ ~ ~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~		360	600 550 725 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	725 675 865 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~	900 850 1,100 ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		2 2 2 2 2 2 2
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	1.25 1.25 1.75 3.50 5.50 180 45	1.50 1.50 2.00 5.00 6.00 200 55	1.40 1.35 2.25 4.50 7.00 225 60	1.65 1.60 2.50 5.00 8.00 250 70	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105	22.50	5.00 5.00 13.50 25.00 18.00 550 260	9.00 10.00 18 40 42 1,050 460	11.00 20 45 47	18 19 40 125 85 2,800 1,000	20 21 45 140 95 3,100 1,100	20 21 50 160 110 3,350 1,650	23 58 180 120 3,650 1,800	26 31 85 350 210 4,600 2,200	29 34 95 400 230 5,000 2,400	130 115 205 310 350 ~ ~ ~	145 130 225 340 400 ~ ~ ~	165 155 300 375 425 ~ ~ ~ ~	185 175 330 415 475 ~~~	305 300 400 425 575 ~ ~ ~	335 330 440 475 650 ~ ~ ~	475 665 600 675 ~ ~ ~	660 1 750 1 ~ ~ ~ ~	,300 ,400	1,450 1,550 1,550 2,22	~ ~ ~	3,300	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		2 2 2 2 2 2
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.30 0.75 1.50 1.75 6.50 575 125	0.40 1.00 1.75 2.00 7.00 625 145	0.45 1.00 2.00 2.50 7.50 875 135	0.55 1.15 2.25 3.50 8.50 975 155	1.00 3.00 6.00 20.00 19.00 1,400 150	1.25 3.50 7.00 22.00 22.00 1,550 170	2.00 6.00 15.00 33.00 60.00 2,200 390	36.00 66.00 2,450	2.40 7.00 17 37 75 2,800 1,050		5.00 17 30 125 275 5,000 1,950	5.50 19 33 135 300 5,500 2,150	5.50 18 31 150 295 6,000 3,500		9.00 28 40 265 400 12,000 5,000		65 55 135 75 335 8,000 1,800	75 65 150 90 365 9,000 2,000	100 80 180 110 410 ~ ~ ~ ~ 3,900	110 90 200 130 450 ~ ~ ~ 4,300	120 100 245 140 500 ~ ~ ~ 5,500	135 115 270 160 550 ~ ~ ~ 6,000	190 200 325 230 700 ~ ~ ~ 8,300	~ ~ ~ ^	250 250 400 265 ,250 ,~ ~	275 275 440 290 1,400 ~ ~ ~	300 290 525 300 ~ ~ ~ ~ ~ ~	350 340 600 350 ~ ~ ~ ~ ~ ~	375	425	550 60 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	75
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.70 1.00 8.00 13.00 7.00 335 70	0.85 2.00 9.00 15.00 8.00 375 80	2.00 10.00 15.00		4.00 3.50 13.00 21.00 19.00 550 185	5.00 4.00 15.00 24.00 22.00 600 210		10.00 33.00 52.00	18 21 50 75 80 1,250 825	22 24 60 85 90 1,750 925	40 44 120 135 150 3,000 1,800	45 50 130 150 180 3,300 2,000		48 55 140 180 200 3,850 2,400		330	1,300 475	550°	~ ~ ~ ~ ~ ~ 1,500 750 ~ ~ ~	130 ~ ~ ~ 1,650 850 ~ ~ ~	~ ~ ~ 1,800 900	1,000	1,200	4,500 1,350	7,500	~ ~ ~	~ ~ ~	425 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~				2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Series 61 Issued 1/06/64 through 4/28/69	1 5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.75 1.00 3.00	0.75 1.50 1.50 4.00 3.50 76 50	0.60 1.25 1.75 4.25 3.50 80 75	1.75 2.25 5.00 4.00 90	3.00 3.00 10.00 17.00 4.75 115 115	3.50 3.50 11.00 19.00 5.50 125 125	7.00 20.00 27.00	8.00 22.00		9.00 10.00 29 33 27 425 400	16 18 75 85 40 600 550	18 20 85 95 48 675 600	17 19 80 100 48 725 725	19 21 90 110 55 825 825	95 1,350	28 45 130 175 105 1,500 1,325	35 450 ~ ~ ~ 75 400	45 45 550 ~ ~ ~ 82 480 300	50 600 ~ ~ ~ 100	60 60 725 ~ ~ ~ 110 725 450	65 65 750 ~~~ 140 900 650	75 75 875 ~ ~ ~ 155 1,100 750	~ ~ ~ 190 1,200	85 1,100 ~ ~ ~ 210 1,450 1,150	240 1,700			135 135 ~ ~ ~ 425 3,000 2,300	175	195	225 2 225 2 225 2 225 2 225 2	250 ~ ~ ~ ~ ~ ~ ~ ~ ~
Series 64 Issued 8/31/65 through 10/21/68	5¢ 10¢ 25¢	0.15 0.25 0.50 1.00 8.00	1.50 11.00	0.20 0.30 0.90 1.50 12.00		0.25 0.40 1.25 2.00	0.40 0.60 1.75 2.50 18.00	0.75 2.00 2.50 3.25 33.00	0.90 2.50 3.00 3.75 38.00	1.50 2.50 5.50	1.60 2.25 3.75 6.50 8.50 85 55	3.00 7.00	8.00 11.00 21.00 110		4.50 8.50 15.00 22.00 145	10.00 17 25 32 240	6.75 11.00 19 28 36 265 200	90 85 100 100	55 105 100 120 120 330 120	110 125 125 375	60 140 130 145 145 425 145	70 200 175 210 210 450 230	80 240 215 250 250 500 255	100 310 275 330 330 650 410	110 370 325 400 400 775 450	125 390 325 415 425 1,000 575	150 430 390 460 475 1,200 625	200 500 450 600 610 2,000 1,350		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	> > > > > > > > > > > > > > > > > > > >
Series 65 Issued 4/28/68 through 11/19/73	5¢ 10¢ 25¢ \$ 50¢ \$1.00 \$5.00	260 275 60.00 1.00 24.00	1.50 28.00		2.00 32.00	280 320 70.00 2.00 35.00	40.00	75.00 4.00 47.00		210 300 350 80 11 60 60	230 330 385 90 14 70 70	220 310 365 85 18 105 105	340 400 95 20	230 320 380 90 21 115 125	340 420 100 23 125	335 405 120 32 150	370 445 130 36 165	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~			~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	> > > > > > > > > > > > > > > > > > > >
Series 66 Issued 10/21/68 through 8/11/69	5¢	0.15 0.25 0.50 0.65 1.00	0.35 0.55 0.70 1.50 90	0.20 0.35 0.75 0.80 1.25 95	0.45 0.85 0.95 1.75 105	1.40 1.20 1.50 125	0.45 0.95 1.90 1.45 2.00 140	0.75 2.00	2.50 2.50 2.50 6.00 330	1.50 3.00	2.00 2.25 4.00 5.00 5.50 6.50 500 255	3.75 11.00 11.00 11.00 13.00	4.50 4.25 12.00 12.00 12.00 14.00 1,000 815	5.25 12.50 12.50 13.00 14.50	5.75 13.50 13.50 14.50 16.00 1,250		11.00 19.00 19.00 21.00 22.00 2,200	140 140 1,500 85 325 750	170 160 160 1,700 100 375 850 360	165 165 2,400 150 400 800	185 185 2,700 170 480 900	180 225 3,100 215	300 225 250 3,400 235 550 975 525	330 700 1,075	1,175	1,650	1 850	450 2,200 4,000	4,500	445 ~ ~ ~ ~ ~ ~	485 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ 7,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	500
Series 68 Issued 8/11/69 through 10/7/70	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.15 0.25 0.40 0.80 1.00	0.25 0.35 0.45 1.50 2.00	1.00	0.30 0.45 0.70 1.75 3.00 19.00	0.25 1.00 1.00 2.00 10.00 25.00	0.35 1.25 1.35 2.75 11.00 27.00	1.00 2.00 2.25 2.25 16.00 43.00	1.20 2.50 3.00 3.00 18.00 47.00	1.60 3.50 4.50 3.50 20 70	1.65 2.40 4.50 5.50 4.50 22 80 90	4.00 7.00 8.50 9.00 35 175	10.00 40 195	4.50 10.00 10.50 11.00 60 185	5.50 11.00 11.50 12.00 70 205	10.00 12.00 13.00 17.00 100 275	13.00 14.00 - 19.00 110 325	70 75 65 450 375		95 ~ ~ ~ 5 100 5 80 510 450	115 ~ ~ ~ 120 95 570 500	120 ~ ~ ~ 125 125 600 550	130 140 ~ ~ ~ 150 150 660 600 450	180 ~ ~ ~ 200 185 725 700	215 ~ ~ ~ 240 230 800 775	225 ~ ~ ~ 250 230 975 900	1 100	300		400 500 ~ ~ ~	550 ~ ~ ~ ~ ~ ~	525 785	~ ~ ~ 575
Series 69 Unissued	\$1 \$1.00 \$5.00 \$10.00	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~	155.00	170.0	950 950	950 1,050		~ ~ ^		~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~~~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	~~~	~ ~ ~	~~~~	· ~ ~
Series 69 Issued 10/7/70 through 3/15/73	5¢ 10¢ 25¢	0.50 0.50 0.85 1.25 1.50 29 45	0.80 1.75 1.75 1.75 32 55	0.65 0.65 1.10 1.50 1.85 33 58	0.90 0.90 1.35 1.90 2.25 38 65	0.85 1 35 1.90 3.00 40 95	1.10 1.15 1.65 2.75 3.50 50	1.00 1.25 2.25 3.00 10.00 75 195	1.25 1.50 2.60 4.00 11.00 95 220	1.75 2.00 4.75 6.75 12.00 130 285	2.75 3.00 5.50 7.75 14.00	4.00 4.50 10.00 14.00 40 350 465	5.00 5.25 11.00 16.00 45 385 525	5.50 6.00 14.00 18 45 475 500	0 + 6.00 0 + 6.73 0 + 16.00 3 + 20 5 50 60	7.00 5 8.00 0 17 0 29 0 65 725 0 925	8.00 9.00 13 3 7 6 80 6 1,02	0 35 0 40 9 80 2 95 5 85 0 1,250 5 ~ ~ ~	4! 50 9! 11! 100 140	5 45 0 60 5 100 5 125 0 100 0 ~ ~ ~	5 50 70 110 5 145 0 120	65 75 160 210 135	72 85 180 230 160 ~ ~ ~	95 95 250 335 200 ~ ~ ~	300 385 240 ~ ~ ~	260 400 250 ~ ~ ~	310 480 300 ~ ~ ~	300 500	360 600 360 ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		
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newsletter

Vol. XXVIII No. 8

**AUGUST 2007** 

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# RARE CURRENCY REMAINS ROBUST AUCTIONS STRONG

# **ACTIVITY**

. .across the market

by Kevin Foley

Indications that the previous patterns of strength displayed in the market for collectable Paper Money remain in full force and in effect were amply confirmed by two significant auctions held during June and July. The first of these was the Bowers and Merena sale held in conjunction with the Baltimore Coin and Currency Exposition in late June. The second was the R.M. Smythe & Co. auction held as part of the July festivities at the International Paper Money Show in Memphis.

Results at both sales are consistent with recent price levels and provided additional confirmation that there is a growing demand for third party certified Notes, particularly at the higher end of the scale within the Uncirculated category. It should also be noted that although in the past coins have been regarded as the heart of the numismatic marketplace and rare currency as an adjunct specialty area, observing attendance patterns at major auctions might call the accuracy of this assertion into question. It is not at all out of the ordinary for a significant sale held by any highly respected mainstream numismatic auction house to have no more than 10-20 people in the room when rare coins are being sold. The contrast is immediate and obvious at a rare currency sale, where the crowd levels typical at a major coin auction would be an utter embarrassment. Indeed, the audience present at even a secondary rare currency auction will typically be in the range of 50+, and at a major sale will in many instances approach and even quite handily surpass 100.

It should also be noted that a \$10,000,000+ rare currency auction, while certainly not common, is also no longer something so extraordinary that it merits banner headlines. Where the same company conducts both rare currency and rare coin auctions at the same convention, it can typically be open to question which will be the larger.

#### LARGE SIZE TYPE NOTES

Certified Notes in the highest Uncirculated categories within the 11 points on the scale reserved for this grade continue to sell quite strongly, especially for Notes certified as "67" or higher, with the slope of the price curve becoming especially steep for "68+" Notes. Indeed, it is recommended that the best way for the reader to fully appreciate this trend is to subscribe to the catalogs of the major paper money auction houses and study post-sale prices realized, as space here permits only a few illustrative examples.

The June 28-29 Bowers and Merena sale, for example, included a Fr. 247 \$2 1896 low serial number Silver Certificate certified by PCGS as Superb Gem Uncirculated 67PPQ. It sold for \$28,175. A Fr. 356 \$2 1891 Treasury Note in the same sale certified as PMG Superb Gem Uncirculated 68EPQ sold for \$40,825. CDN July Bid for the highest published level, "67", stood at \$8,500. Lot 4778 in the July 7 Smythe Memphis sale was a Fr. 277 \$5 1899 Silver Certificate, the always popular Indian Chief Note, certified as PCGS Superb Gem New 67PPQ, it sold for \$13,225.

#### **SMALL SIZE TYPE NOTES**

As observed previously, third party certification has still not made the same inroads as can be clearly seen in the Large Size Type field. The Small

Size Type Note marketplace has traditionally been less subject to the entry of speculative buyers and has instead been more the province of long term collectors. It should be noted, however, that where third party certification has been applied, especially at the upper end of the Uncirculated grade category, it does typically have a measurable upward impact on the selling price of material versus an uncertified Note of apparent equal eye appeal and quality.

Third party certification seems to have made its greatest penetration here for the most popular Types, e.g. "R" and "S" Notes, Hawaii, North Africa, \$100 Legal Tenders, etc., as well as very rare Notes, scarcer Stars, and at the other end of the spectrum, the very most common Notes in the highest "68+" and beyond grades.

There seems to be a natural human tendency to rely on written, rather than spoken, claims of quality and to seek verification in the form of a second opinion. It should be noted, however (and this applies to all collecting specialties, not simply Small Size Type), that as more and more Notes are being certified by third party sources, increasing instances are published in the various Note tracking services to which the public can subscribe, of the exact same Note being certified by one service and then at a later date being recertified by another service at a different – sometimes higher, sometimes lower – grade.

Since fully qualified and respected rare currency dealers of many years experience have traditionally differed on what the appropriate grade is that should be applied to a particular Note, it is perhaps no surprise that the certification services will display the same differences of opinion as to what the "correct" grade is for a particular item.

#### FRACTIONAL CURRENCY

While Fractional Currency had performed especially well in the Heritage Central States Numismatic Society auction in May, the results at Memphis did not seem to confirm the same indications of robust increases that were in evidence in the Heritage sale. While the general trend for items that did sell seemed to be within expected levels, there were also a higher than expected number of lots that did not sell, especially when one takes into account the fact that Memphis is deemed to be the premier Paper Money collecting event, as well as the quality and scarcity of the items that were offered in the sale.

#### NATIONAL BANK NOTES

National Bank Notes continue to display the same patterns that have been in evidence over the past several years. Really scarce to rare Notes from in-demand states regularly sell for astonishing prices. Fairly ordinary items that can easily be found at a future time generate far less interest on the part of buyers and sell for more ordinary, to sometimes disappointing, prices.

#### **MISCELLANEOUS**

Obsolete Notes, as well as associated ephemera, seem to have been advanced to a new and likely permanently higher price plateau, largely as a result of a general increase in interest being generated by the seemingly infinite scope of the Schingoethe Collection sales being conducted over the several years by R.M. Smythe & Co.

Gnest commentary provided by Kevin Foley, Director - Bowers and Merena Auctions He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421 3484 COPYRIGHT 2007 DBA the CURRENCY DEALER Division of CDN Inc. "the Greensheet"

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# 1882 Gold Certificates A Series Worth Collecting

by Judith Kagin

Gold holds a fascination for humans the world over. It represents a store of value; it is judged to be a precious rarity. Is it any wonder, then, that early in our country's Paper Money history, Notes backed by Gold became a major circulating currency? After the emergency currency issues used to pay troops in the War of 1812, the government issued Demand Notes in 1861. Immediately thereafter, congressional acts of 1862 and 1863 authorized the printing of Gold Notes as well as Legal Tender Notes. If Robert Friedberg would have numbered Notes in order of issuance, Gold Notes would have been listed immediately following the Legal Tender issues, and before

Paper Money of the United States, by Arthur L. and Ira S. Friedberg, tells us that there were nine emissions of Gold Certificates. The first three issues printed were as a result of the congressional acts of 1863 and served as bank-to-bank transfer of assets. The fourth issue of Gold Certificates was Series 1882. This is where the collecting fun begins. For anyone with enough disposable income, this one series could be an exciting and fulfilling area to collect - all by itself. There is enough of everything that makes collecting a series fun, to appeal to a wide variety of collectors, with one referenced caveat: even in lower grades, collecting this series demands significant dollar outlay. Except for that stumbling block, this series has it all: Eye Appeal, Variety, Availability, Challenge and Potential.

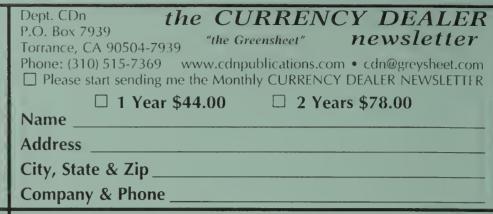
First, and crucial in its importance to most collectors, is Eye Appeal. This series has eye appeal in spades! Several varieties of ornate lettering and designs are used both on the face and back: Vibrant colored gold/orange backs are found on all series of Large Size Gold Certificates. Their distinctive colored backs are unlike any other United States issued Note. There is a different eagle vignette on each back, along with the denomination and the prominently displayed word "GOLD". The face of this series also has the word "GOLD" spelled out in Gold ink on each denomination. The contrasting brown and red seals, the large portraits, and the numerical denominations surrounded by ornate devices, all work together to create visually impressive Notes.

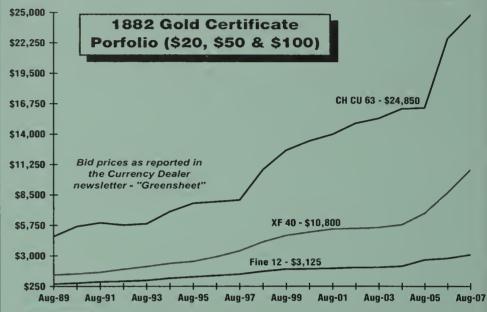
The second criterion needed to ensure that a series is collectable is **Variety.** Is there enough to keep enthusiasm up, but not so much that the task is overwhelming? Collections are mostly built around a theme with an ultimate goal in mind. That goal can be as simple as aiming to collect one of each Type of Note, or as lofty as trying to collect every Friedberg number of that series. There are approximately 45 collectable Friedberg numbers in the \$20 through \$1,000 denominations.

Within the issue of \$20 1882, there are three different seals - four signature combinations and a bonus -- an autographed countersignature as well as an engraved countersignature. There are two known of this latter type, but neither has traded publicly.

The \$50 1882 series was printed with four different seals and nine signature combinations. There is also the same set of engraved/autographed countersignatures, but the autographed variety, Fr. 1189, is uncollectable. The \$100 Notes also have four different seals and 13 signature combinations and also a set of countersignatures, but only two are available. The \$500 Notes were issued with three different seals, but only Notes with small red seals are collectable. On the plus side, four different signature combinations provide variety. The \$1,000 Notes also were issued with four different seals; three of these are available, though quite scarce.

Without Availability, there is no sense in starting a collection. A collector wants to have a completion goal that is somewhat realistic. There is not much sense in starting a collection whose known population consists of three Notes! In the 1882 Gold series, about 1,400 existing Notes have been documented so far by Gengerke: approximately 380 \$20 Notes, 350+ \$50 Notes, 550 of the \$100 Notes, over 100 of the \$500 denominations (with 94 available), and 20+ of the \$1,000 Notes, with nine available. For the elite, be it known that all denominations in this series can be collected in Uncirculated





Challenge, the forth criterion, is necessary if assembling a collection will continue to be any fun at all. After all, without challenge, collecting will become boring. Even though the series boasts 1,400 Notes, obtaining a specimen in true XF or higher creates a significant challenge. And while the earlier statement of availability holds true, only a handful of the \$500 and \$1,000 Notes are ever offered in any given year. Between November 2006 and February 2007, major paper auctions have offered only three \$500 1882 Gold Certificates, and none of the \$1,000 Notes.

Growth Potential is the least necessary but most exciting criterion. Let's face ityes, we collect because we have a passion for the series - but making a profit from the buy to the sell is a bonus that one really has come to expect. Even if purchased at a market peak, Paper Money has proven to be a real winner financially, if held long enough. The 1882 series of Gold Certificates is a sure winner in that regard. We all know about market cycles, and many of us have lived through several of them. But the one undeniable fact about the currency market in general, and the 1882 Gold Certificates in particular, is that even during a slow period, these Notes hold their value. In fact, from 1989 through 2006, the 1882 Gold Certificates showed much less volatility than the actual market itself. A portfolio consisting of a \$20, \$50, and \$100 1882 series Gold Certificates purchased in XF in 1989 was valued at \$1,275. In August of 2006, that portfolio would have been valued at \$8,750, a gain of nearly 600%. The Greensheet does not list values for the \$500 and \$1,000 Notes, because of the scarcity of offerings, and there are no regular wholesale Bids, but a \$500 Note in VF-XF, which sold for \$4,400 in 1990, traded hands for \$17,250 in 2005, an almost 300% increase in 15 years, and a \$1,000 series 1882 graded XF that brought \$30,000 in 1993 sold for \$264,500 in 2005 – increasing almost 800% in 12 years.

Our hobby is blessed with a plethora of available Paper Money collecting options. In the recently published 100 Greatest American Currency Notes, by Q. David Bowers and David Sundman, 13 of the 100 greatest Notes chosen were Gold Certificates. The \$500 1882 Gold Certificate was voted number 49, and the \$1,000 1882 Note was voted

One could collect nothing but 1882 Gold Certificates and find enough challenge to keep the hunt active and interesting, as well as enough availability to keep the hunt from being disappointing or frustrating. True, this series is not for the faint of pocketbook, but for those who dare, the 1882 Gold Certificates offer enough eye candy, variety, availability, challenge, and potential to satisfy even a finicky collector with deep pockets.

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AUGUST	2007			the (	CUF	RRE	NCY	D	EAL	ER	NEV	VSL	ETT	ER					PA	GE	3
SERIES DENOMINATION	FRIEDBERG NUMBERS		G 8 ASK	FIN	E 12	VI	F 20	X	F 40	A	U 50	CL	60	CH	CU 63		CU 64	GEM	CU 65	SUP	CU 67
Confinental Connecticut W/Hole Connecticut No 11ole	CC 1-102 CT 1-240 CT 1-240	50 40 55	60 45	65 45	72 50	85 47	52	140	7 63	175 65	73	235 85	255 95	275 105		340	370 160	490 200	ASK 220	BID 320	ASK
Delaware Georgia Maryland	DE 1-92 GA 1-131 MD 1-138	300 45	70 340		80 80 480 63	85 685	95 755	1,075	5 130 5 1,175	145 145 1,275	160 1,400	200 195 1,700	220 210 1,850	250 230 2,400	275 255 2,650	315 285	345 315	490 430 ~ ~ ~	540 470 ~~~	745 700	81 770 ~ ~ ~
Massachusetts W/Hole Massachusetts No Hole New Hampshire W/Hole	MA 1-289 MA 1-289 NH 1-185	33 95 195	36 105 215	35 110 255	38 120 285	43 130		55 	60 190	165 60 210 440	65 230	260 90 260 975	285 100 285 1,075	305 110 310 1.350	120 345	340 125 400	375 135 i 440	415 155 750	455 170 825	~ ~ ~	~ ~ .
New Hampshire No Hole New Jersey New York North Carolina	NH 1-185 NJ 1-218 NY 1-237 NC 1-215	725 60 60	67 67	68 85	950 75 93	80 110		1,400 105 145	1,550 115 160	1,750 125 170	1,950 135 185	2,200 165 235	2,400 180 255	200 350	220	280 375	2 ~ ~ 315 410	~ ~ ~ ~ ~ ~ 375 490	~ ~ ~ ~ ~ ~ 415 540	~ ~ ~ ~ ~ ~ 875 975	~ ~ ~ ~ ~ ~ 975 1,075
Pennsylvania Rhode Island South Carolina	PA 1-272 Rl 1-301 SC 1-192	52 53 95		55	115 62 60 155		+ 72 70	83 72	3 90 2 80	220 100 82 320	110 90	305 130 110 365	335 145 + 120 400	330 160 140 455	175 155			390 255 210	430 280 230	450 360 300	550 400 330
Vermont Virginia	VT 1-8 VA 1-225	6,400 85	7,000 95	7 500 120		12 500	14 000 175	16 500	18 500 250	~ ~ ~ 320	~ ~ ~ 350	~ ~ ~	~ ~ ~ 425	~ ~ ~ 525	~ ~ ~	~~~	600 ~ ~ ~ 805	625 ~ ~ ~ 1 050	700 ~ ~ ~ 1,150	890	975 ~ ~ ~ ~ ~ ~
1861 \$5 1861 \$10 1861 \$20	FR 1-5 FR 6-10 FR 11-15		2,000	2,000 3,400 37,500	2,200 3,750 41,000	3,900 8,200 75,000	4,300 9,100 85,000	12 500 18 000	14 000	25 000 28 000	28 000 31 000	37 000	38 500 41 000	48,000	55 000	55,000 60,000	65,000 <b>7</b> 0,000	75,000 100K	85,000 110K	~ ~ ~	~ ~ ~
1862 \$1	FR 16-17	135	150	285	J.S	- N	OTE 610	S	(LEG	1,175	-	130K		160K		175K	195K	225K	250K	6,000	6,500
1862 \$2 1862-3 \$5 1862-3 \$10 1862-3 \$20	FR 41 FR 61-63 FR 93-95 FR 124-126	350 295 600 1,200	385 325 660 1,325	550 435 900 2,250	600 485 1,000 2,500	1,075 600 1,300 3,250	+ 1,175 650 1,425 3,550	1,750 750 2,200 5,000	825 2,400	2,400 1,050 3,000 5,500	2,650 1,150 3,300 6,000	2,650 1,350 3,800 6,400	2,900 + 1,475 4,150	3,250 1,850 4,500	2,050 4,900	3,950 2,900 6,500	+ 4,350 3,250 7,200	6,300 3,950 12,500	6,900 4,350 13,750	7,000 20,000	7,700 22,000
1862-3 \$50 1862-3 \$100 1869 \$1	FR 148-150 FR 165-167 FR 18	5,000 11,000 225	5,500 12,000 250	10,000 22,500 400	11,000 25,000 440	22,500 32,500 660	25,000 37,000	40,000 45,000 1,025	44,000 50,000	80,000 70,000 2,000	88,000 77,000 2,200	110K 80,000 2,300	7,000 120K 90,000 2,550	8,500 225K 110K 2,600	250K 125K		12,000 ~ ~ ~ 175K 3,500	15,000 ~ ~ ~ 185K 5,000	16,500 ~ ~ ~ 210K 5,500	25,000 ~ ~ ~ ~ ~ ~ 8.500	27,500 ~ ~ ^ 9,250
869 \$2 869 \$5 869 \$10	FR 42 FR 64 FR 96	365 210 285 950	230 320	325 525	355 575	500 800	550 875	2,300 850 1,250	925 1,375	3,750 1,700 2,000	4,050 1,900 2,200	3,850 2,200 2,400	4,200 2,480 2,600	4,500 2,500 3,500	5,000 2,750 3,850	6,000 3,000 5,750	6,500 3,300 + 6,400	13,500 5,250 9,750	+ 15,000 5,750 + 11,000	22,500 8,000 18,000	25,000 8,800 + 20,000
869 \$20 869 \$50 869 \$100 874 \$1	FR 127 FR 151 FR 168 FR 19		1,050 6,900 7,600 77	14,500	2,200 16,500 13,250 140		3,050 33,000 25,000 230	4,000 55,000 40,000 500	60,000	6,500 70,000 65,000 700	7,175 77,000 71,000 770	7,250 83,000 73,000 975	8,000 90,000 80,000 1.075	12,000 100K 100K 1,200	110K	125K	19,000 135K 130K 1,750	23,000 160K 150K 2,200	25,000 175K 165K 2,400	32,500 ~ ~ ~ ~	2301
874 \$2 874 \$50 875 \$1	FR 43 FR 152 FR 20-26	165 2,350 68	180 2,600 75	325 4,200	355 4,600 110	550 5,500	600 6,000	925 7,250 275	+ 1,025 + 8,000	1,100 10,000 500	1,200 11,000 550	1,275 17,500 775	1,400 19,500 850	1,600 27,000	1,775 30,000	2,050	+ 2,250 46,000	3,000 65,000 2,100	+ 3,300 72,500 + 2,300	3,500 5,500 115K 3,750	3,85 6,10 125 4,20
875 \$2 875 \$5 875 \$10	FR 44-47 FR 65-68 FR 97-98	160 100 340	175 110 375	320 150 450	350 165 500	500 225 675	550 250 750	650 375 1,400	410 1,550	900 500 2,100	1,000 550 2,300	1,150 725 2,600	1,250 800 2,850	1,475 1,125 5,250	1,225 5,750	7,000	1,750 7,700	2,700 2,200 15,000	3,000 2,400 16,500	4,250 3,500 22,500	4,65 3,85 25,00
875 \$20 875 \$50 875 \$100 878 \$1	FR 128 FR 153 FR 169–170 FR 27	485 45,000 5,500 75	525 50,000 6,000 85	750 70,000 11,000 100	820 80,000 12,500 110	1,150 80,000 22,500 160	+ 1,250 90,000 25,000 175	1,800 100K 36,000 315	110K 40,000	2,250 125K 55,000 500	+ 2,450 140K 65,000 550	2,500 140K 65,000 660	+ 2,750 160K 75,000 735	3,250 160K 70,000 875	180K 80,000	180K 80,000		6,250 200K 100K 2,100	6,850 225K 110K + 2,300	10,500	11,50
878 \$2 878 \$5 878 \$10	FR 48-49 FR 69 FR 99	140 100 285	155 115 315	305 175 475	335 195 525	425 300 650	465 330 710	550 400 1,100	600 440 1,200	750 550 1,750	825 600 1,900	1,100 750 2,950	1,200 825 3,250	1,400 1,000 3,750	1,550 1,100 4,100	1,750 1,300 5,500	1,900 1,425 6,000	2,800 2,000 9,750	3,100 2,200 + 11,000	4,250 3,250 17,500	4.65 3.55 + 19,50
878 \$20 878 \$50 878 \$100 880 \$1 lg. seal; red nos.	FR 129 FR 154 FR 171 FR 28–30		2,700 4,600 95		4,600 8,500	7,500 12,500 200	925 8,250 13,750 220	17,500	14,000 19,500	20,000 24,000	1,650 22,000 26,500	25,000 26,500 600	1,800 27,500 29,000 660	2,400 40,000 32,500	44,000 35,500	57,500 37,500			4,400 82,500 60,000		8,25
880 \$1 lg. seal; fed hos. 880 \$1 lg. seal; blue nos. 880 \$1 sm. seal 880 \$2 lg. seal; red nos.	FR 31-33 FR 34-35 FR 50-52	300 75 80	330 85 90	135 400 105 115	150 440 115 125	800 160 200	880 175 220	325 1,200 240 350	1,325	500 1,800 350 500	550 2,000 385 550	2,000 540 725	2,200 590 800	775 2,750 625 850	3,000	4,000 850	4,400 950	1,600 5,250 1,425 1,650	1,750 5,750 1,575 + 1,800	2,750 12,000 2,450 3,100	3,05 13,50 2,70 3,40
880 \$2 lg. seal; blue nos. 880 \$2 sm. seal 880 \$5 lg. seal; red nos.	FR 53-54 FR 55-56 FR 70-72	525 75 90	575 85 100	750 90 150	825 100 165	1,500 130 250	1,650 145 275	2,500 205 500	2,750 225 550	3,250 375 550	3,550 410 600	3,700 675 725	4,000 750 800	7,000 750 950	7,700 825 1,050	12,000 925 1,250	13,750 1,025 1,375	30,000 1,600 1,800	33,000 1,750 2,000	60,000 2,800 3,000	66,00 3,10 3,30
880 \$5 lg. seal; blue nos. 880 \$5 sm. seal 880 \$10 lg. seal; red nos.	FR 73-78 FR 79-82 FR 100-102	82 65 210	92 75 230	150 100 385	165 110 420	250 125 575	275 135 625	450 200 800	220 875	500 275 1,100	1,200	675 500 1,350	750 550 1,500	850 650 1,800	715 + 1,950	825 2,500	900 + 2,750	1,750 1,350 3,500	1,925 1,500 3,850	3,000 2,600 6,000	3,30 2,85 6,60
1880 \$10 lg. seal; blue nos. 1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos. 1880 \$20 sm. seal; blue nos.	FR 103-109 FR 110-113 FR 130-139 FR 140-145	210 200 275 210	230 220 300 230	375 360 435 305	410 395 475 335	625 490 700 475	685 540 775 525	850 835 1,150 750	915 1,250	1,100 1,050 1,500 1,000	1,200 1,150 1,650 1,100	1,450 1,350 1,600 1,100	1,600 1,500 1,750 1,200	1,800 1,600 2,000 1,500	1,775 2,200	2,150 2,500	2,750	3,900 3,250 3,750 2,850	+ 4,300 + 3,550 4,100 + 3,150	6,000 5,000 7,000 5,250	6,60 5,50 7,70 5,75
880 \$20 sm. seal; red nos. 880 \$50 lg. seal 880 \$50 sm. seal	FR 146-147 FR 155-161 FR 162-164	195 1,650 1,450	215 1,800 1,600	300 3,250 2,600	330 3,550 2,850	450 4,750 3,850	500 5,250 + 4,250	725 5,750 5,000	6,250 5,500	900 8,250 6,750	1,000 9,000 7,350	1,075 9,100 7,500	1,175 10,000 8,250	1,300 12,500 11,000	13,500 12,000	17,000 14,000	1,900 19,000 15,500		2,850 25,500 19,500	3,600 45,000 27,500	4,00 50,00 30,00
880 \$100 lg. seal 880 \$100 sm. seal 901 \$10 907 \$5	FR 172-178 FR 179-182 FR 114-122 FR 83-92	3,750 3,000 410 90	4,150 3,300 450 100	6,500 5,250 575 125	7,100 5,750 625 140	9,000 925 160	15,000 10,000 1,025 175	26,000 18,000 1,875 250	20,000 + 2,075	24,000 3,250 340	46,500 26,500 3,550 375	55,000 30,000 3,350 400	33,000 3,650 + 440	70,000 36,000 4,000 470	42,000 4,400	45,000		95,000 65,000 9,000 1,150	75,000 10,000 + 1,275	21,500 1,750	23,50
917 \$1 917 \$2 923 \$1	FR 36-39 FR 57-60 FR 40	65 70 90	72 77 100	77 95 120	85 105 130	88 125 175	95 140 + 190	100 150 235	110 165 5 + 260	125 175 370	140 190 405	220 440	190 240 480	215 310 490	340 340 540	290 375 750	320 415 825	450 650 1,200	490 725 + 1,325	900 1,350 2,250	1,00 1,50 2,50
923 \$10	FR 123	375	425 CON	1,000 <b>VPC</b>	1,100 DUN		2,500	R	EST	6,000 <b>TR</b>	6,600 <b>EAS</b>		6,950 Y N	7,500 50,000	ES			70,000	15,000 77.000	26 500	29,50
863-64 \$20 863-64 \$50 863-64 \$100	FR 191 FR 192 FR 193	1,650	1,650 1,800 14,500 25,000	2,400 3,000 26,000 40,000	2,650 3,350 28,500 44,000	5,000 12,000 40,000 70,000	5,500 13,250 44,000 77,000	23,500 50,000	26,000 55,000	20,000 32,500 60,000 95,000	22,000 35,500 66,000 105K	36,500	40,000 75,000 115K	60,000 80,000	65,000 88,000	85,000	70,000	70,000 80,000 100K	88,000 110K	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~
861-65 \$10 861-65 \$20	FR 196 FR 197	1,950 3 450	2,150 3,850	4,300 11,000	4,700 12,500	10,000 22,000	11,000 24,000	20,000 37,500	22,000	25,000 52,500	27,500 57,500	OTE		~ ~ ~		~~~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
879 \$10		1 000	1,100		RE 1,350	FUI	<b>VDI</b> 2,200	VG	CE	RTI	FIC / 5,500	TE	S	7,000		8,500		20,000	1	30,000	33,00
880 \$10 880 \$20	FR 287-290 FR 309-312	800 2,000	900 2,200	1,550 3,500	1,700 3,850	2,500 5,900	2,750 + 6,400	4,400 11,500	4,850	5,850 19,000	6,350 21,000	6,650 27,500	7,300 31,000	8,000 37,500			9,900 46,500	15,000 55,000	16,500 60,000	25,000 75,000	27,50 85,00
380 \$50 380 \$100	FR 325-329 FR 338-342 FR 215-221	3,850 5,250 280	4,250 5,750 310	8,000 14,000 300	8,800 15,500 330	20,000 25,000 375	22,000 27,500 410	41,000 50,000 550	45,000 55,000 600	60,000 100K	66,000 110K 990	100K 150K	110K 165K 1,275	110K 200K 1,500	120K 220K 1,650	125K 240K 2,300	135K 265K + 2,500	225K 300K 3,600	250K 330K 3,950	300 K ~ ~ ~ ~ 5,950	330 ~ ~ 6,50
386 \$2 386 \$5 386 \$10	FR 240-244 FR 259-265 FR 291-297	230 490 450	255 540 500	475 755 800	525 850 + 880	800 1,500 1,625	875 1,650 + 1,775	3,100	+ 3,450 3,400	1,700 6,000 5,500	1,850 6,600 6,000	1,900 6,500 7,000	2,100 7,200 7,700 31,000	2,400 8,500 8,500 38,000	9,300 9,300	3,400 11,000 11,000 45,000	3,700 12,000 12,000 50,000	5,000 23,000 22,000 75,000	5,500 25,500 24,000 82,000	9,000 36,000 35,000	10,50 39,50 38,50
886 \$20 891 \$1 891 \$2 891 \$5	FR 313-316 FR 222-223 FR 245-246 FR 266-267	1,400 275 215 225	1,550 305 235 250	2,400 285 385 425	2,650 310 420 465	4,500 325 770 775	5,000 355 850 850	10,000 450 1,250 1,300	490 1,375	20,000 625 1,850 1,800	22,000 700 2,000 1,950	28,000 950 2,750 2,400	1,050 3,000 2,650	1,100 3,100 2,850	1,200 3,400	1,425 3,700		2,500 5,750 5,500	2,750 6,250 6,000	4,200 10,500 9,000	4,65 11,50 10,00
891 \$10 891 \$20 891 \$50	FR 298-301 FR 317-322 FR 330-335	175 485 1,250	195 535 1,375	375 1,100 2,150	410 1,200 + 2,350	725 1,650 3,300	800 + 1,800 + 3,600	1,150 2,300 4,350	1,250 2,550 + 4,750	1,550 3,150 5,750		2,400 4,600 7,000	2,650 5,000 7,700	2,800 5,500 9,500	6,000	7,500 12,500	4,100 8,250 13,750		12,000 25,000	42,000	12,50 20,50 46,00
891 \$100 896 \$1 896 \$2	FR 343-344 FR 224-225 FR 247-248	4,000 275 400 550	300 440 600	6,500 350 700	7,100 385 + 775 1,400	12,500 450 1,450 2,700	13,750 500 1,600 + 2,950	25,000 785 2,800 4,000	+ 860 + 3,100	45,000 1,325 3,750 6,500	52,500 1,450 4,050 7,100	1,500 4,000 7,000	75,000 1,650 4,400 7,700	1,950 4,600 8,500	2,150 + 5,000	2,750 5,750		160K 4,200 9,200 16,000	175K 4,650 10,200 18,000	200K 6,500 18,500 26,000	7,10 20,50 28,50
896 \$5 899 \$1 date above 899 \$1 date below 899 \$1 date right	FR 268-270 FR 226 FR226A-229 FR 230-236	550 95 90 90	100 100 100	1,275 120 110 110	1,400 130 120 120	2,700 135 125 125	+ 2,950 150 135 135	4,000 170 160 160	190 + 175	6,500 205 180 180	+ 200	270 270 270	355 300 300	485 400 375	535 440 415	750 480 450	825 530 500	1,250 635 575	1,375 710 625	2,500 1,350 1,150	2,75 1,50 1,27
399 \$2 399 \$5 908 \$10	FR 249-258 FR 271-281 FR 302-304	200 400 250	220 440 275	275 475 400	300 525 440	330 <b>72</b> 5 <b>77</b> 5	365 800 850	425 1,225 1,150	465 1,350 1,250	725 1,750 1,500	800 1,950 1,650	825 2,050 1,900	900 + 2,250 2,100	1,025 2,500 2,500	1,125 2,750 2,750	3,250	3 300			4 000 11 750 8 000	4,4( 12,75 8,8(
923 \$1 923 \$5	FR 237-239 FR 282	30 575	33 <b>62</b> 5	33 675	36 750 <b>AS</b>	37 1,000 UR			1,900	2,450 DR	2,700 COI	2,700	+ 3.000	105 3,500 ES			+ 160 + 4,750		9 000 9 .		15.0
890 \$1 890 \$2 890 \$5	FR 347-349 FR 353-355 FR 359-361	185 300 220	205 330 240	375 650 350	415 720 385	740 1,700 800	815 1,850 880	1,100 3,250	1,200 3,550	1,900 5,000 3,500	2,100 5,500	2,350 6,000	2,600 6,600 4,050	3,250 7,500 4 750	8,200 5,250	9,750 5,750	+ 10,750 6,250	18,500 9,500	+ 20,500 + 10,500	20,000	35,50 22,00
890 \$10 890 \$20 891 \$1	FR 366-368 FR 372-374 FR 350-352	1,450 145	1,600 160	750 2,650 230	825 2,900 255	1,300 4,750 320	1,450 5,250 350	2,250 6,250 400	2,500 6,850 440	2,750 10,000 575	3,050 11,000 625	3,400 11,750 650	3,750 12,750 715	5,000 15,000 835	5,500 16,500 910	6,100 18 500 1,400	20,500 + 1,550	10,000 30,000 1,800 5,500	33 000 - 2,000	20,500 48,000 3,900 8,750	22 50 - 53 00 - 4 30
891 \$2 891 \$5 891 \$10	FR 356-358 FR 362-365 FR 369-371	165 210 265	230 290	325 325 500	355 355 550	750 600 875	825 650 950	775 1,1 <b>7</b> 5	850 1,300	1,650 1,125 1,500	1,800 1,225 1,650	2,000 1,425 2,150	2,200 1,575 2,350		2,200 3,300	2,800			+ 6,000 + 6,100 23,000	7.700	
\$91 \$20	FR 375	1,600	1,750	2,400	2,700	3,900	+ 4,300		6,450 Dublica		7 500 <b>com</b>	7,600	8,300	10,000	11,000	12,000	10 200	21 (101)	2 T (H H)	2 30(1	17 50



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AUGUST .	2007		t	he (	CUR	RE	NCY	D	EAL	ER	NEV	VSL	ETT	ER					PA	\GE	4
SERIES DENOMINATION	FRIEDBERG NUMBERS		3 8 ASK		E 12 ASK	│ VF	20 ASK	XI	F 40 ASK		J 50 ASK	CU		CH C	CU 63 ASK	VCH BID	CU 64 ASK		CU 65 ASK	SUP (	CU 67 ASK
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 550 2,400	600 600	775 775	850 850	1,000	1,100 1,100	1,350 1,350	1,475 1,475	1,850 1,850	2.050 2,050	2,450 2,450	2,750 2,750	2,650 2,650	2,900 2,900	2,900 2,900	3,200 3,200	3,900 3,900	4 300 4 300	7 000	7.700
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops	FR 390-393 FR 394-399 FR 401-408	2,400 900 900	2,650 2,650 1,000 1,000	2,850 2,850 1,000 1,000	3,150 3,150 1,100 1,100	3,950 3,950 1,350 1,350	4,350 4,350 1,500 1,500	4,950 4,950 1,900	5,450 2,100	6,500 6,500 2,500	7,100 7,100 2,750	7,300 7,400 3,150	8,000 8,100 3,450	8,400 8,600 3,600	9,200 9,400 4,000	9,250 9,750 4,350	10,250 10,750 4,700	12,500	13,750 15,000 5,550	~ ~ ~	~ ~ ~
Original \$10 rays 1875 \$10 scallops Original \$20 rays	FR 409-414 FR 416-423 FR 424-429	1,200 1,200 1,750	1,300 1,300 1,900	1,300 1,300 1,850	1,425 1,425 2,000	1,650 1,600 2,200	1,800 1,800 1,750 2,400	1,900 2,150 2,075 2,725	2,350 2,275	2,500 3,000 2,950 3,725	2,750 3,300 3,250 4,100	3,150 4,300 4,050 5,025	3,450 4,700 4,450 5,525	3,600 4,800 4,350 5,600	4,000 5,300 4,750 6,100	4,150 5,500 4,850 6,200	4,550 6,000 5,300 6,800	6,500 5,750	+ 5,500 7 000 6,250	~ ~ ~	~ ~
1875 \$20 scallops Original \$50 rays 1875 \$50 scallops Original \$100 rays	FR 431-439 FR 440-443 FR 444-451 FR 452-455	1,750 11,000 11,000	1,900 12,000 12,000	1,850 12,000 12,000	2,000 13,000 13,000	2,200 13,000 13,000	2,400 14,000 14,000	2,725 14,000 14,000	3,025 15,500 15,500	3,725 18,050 18,050	4,100 20,000 20,000	5,025 20,050 20,050	5,525 22,000 22,000	5,600 22,550 22,550	6,100 6,100 25,000 25,000	6,200 6,200 24,500 24,500	6,800 6,800 27,000 27,000	28,700	8,900 8,900 31,000 31,000	~ ~ ~	~ ~ ~
1875 \$100 scallops  SECOND CHARTER-1st ISS 1882 \$5	FR 456-463	13,000 13,000 425	14,250 14,250 465	14,250 14,250 475	15,750 15,750 525	15,250 15,250 525	16,750 16,750 575	17,500 17,500 700	19,500 19,500 775	26,100 26,100	28,500 28,500		31,500 31,500	34,400 34,400	38,000 38,000	38,500 38,500	42,500 42,500	48,500 48,500	52,500 52,500	~ ~ ~	~ ~ ~
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 479-492 FR 493-506 FR 507-513	500 725 4,000 5,500	550 800 4,400	625 800 4,100	680 875 4,500	725 1,100 4,300	800 1,200 4,700	1,000 1,465 5,025	1,100 1,610 5,525	1,075 1,375 1,900 6,500	1,175 1,525 2,100 7,100	1,525 1,950 2,300 9,000	1,675 2,150 2,550 10,000	1,750 2,250 2,700 11,000	+ 1,950 2,450 3,000 12,000	2,250 2,700 3,150 13,500	2,450 3,000 3,450 15,000	3,150 3,750 4,600 18,500	3,500 4 150 5,000 20,500	4,900 5,700 6,500 30,000	+ 5,400 6,200 7,100 33,000
SECOND CHARTER-2nd IS: 1882 \$5 1882 \$10		425 500	6,000 465 550	5,700 475 625	6,200 525 680	525 700	6,900 575 775	7,200 685 950		1,000 1,300	9,600 1,100 1,450	1,500 1,500 1,900	1,500 1,650 2,100	1,600 2,200	14,500 1,750 2,400	1,950	2,150	2,850	3,150	31,000	34,000
1882 \$20 1882 \$50 1882 \$100	FR 549-557 FR 558-565 FR 566-572	725 3,900 5,500	800 4,300 6,000	800 4,000 5,700	875 4,400 6,200	1,100 4,300 6,300	1,200 4,700 6,900	1,465 5,025 7,200		1,900 6,500 8,800	2,100 7,100 9,600	2,300 9,000 10,500	2,550 10,000 11,500	2,700 10,000 11,000	3,000 11,500 12,000	2,700 3,100 12,000 13,000	3,000 3,400 13,500 14,500	3,750 4,800 15,000 16,000	4,100 5,200 16,500 17,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
SECOND CHARTER-3rd ISS 1882 \$5 1882 \$10 1882 \$20	FR 573-575 FR 576-579 FR 580-585	425 500 725	465 550 800	475 625 800	525 680 875	525 700 1.100	575 775 1,200	685 950 1,465	750 1,050 1,610	1,000 1,300 1,900	1,100 1,450 2,100	1,500 1,900 2,550	1,650 2,100 2,800	1,700 2,200 2,950	1,850 2,400	2,000 2,700	2,200 3,000	2,350 3,450	2,600 3,800	3 450 5,500	3,800 6,000
1882 \$50 1882 \$100 THIRD CHARTER-1st ISSUE	FR 586 FR 586 A	35,000 70,000	38,500 80,000	40,000 80,000	45,000 90,000	50,000	55,000	60,000		70,000	77,000	80,000	90,000	90,000	3,250 100K ~~~	3,200	3,500	3,950	4,300 ~ ~ ~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal 1902 \$50 red seal	FR 587-589 FR 613-615 FR 639-641 FR 664-666	475 560 800 4,000	525 625 875 4,400	500 625 875 4,250	550 685 950 4,650	575 725 1,200 4,500	625 800 1,325 4,950	725 950 1,600 5,250	800 1,050 1,750 5,750	1,010 1,450 2,000 6,500	1,125 1,600 2,200 7,100	1,425 2,100 2,775 8,500	1,575 2,300 3,075 9,300	1,600 2,400 2,900 9,750	1,775 2,650 3,200 10,750	1,800 2,600 3,000	2,000 2,850 3,300	2,150 3,050 3,850	2,350 3,350 4,250	~~~	3 400
1902 \$100 red seal THIRD CHARTER-2nd ISSU 1902 \$5 blue seal	FR 686-688	5,500	6,000	5,750	6,400	6,000	6,600	7,000	7,700	8,500	9,300	10,500	11,500	12,500	13,750	10,750 13,500 550	12,000 15,000 600	13,000 17,500 725	14,500 19,500 825	1.400	1 550
1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 616-623 FR 642-649 FR 667-674 FR 689-697	105 105 1,250 1,700	120 120 1,400 1,850	125 125 1,375 2,000	140 140 1,525 2,200	160 160 1,500 2,200	180 180 1,650 2,400	265 265 1,950 2,850	290 290 2,150 3,150	355 355 2,500 3,500	390 390 2,750 3,850	480 480 3,600 4,900	530 530 3,950 5,300	520 525 3,800 5,100	570 575 4,150 5,600	555 560 3,900	610 615 4,250 5,700	750 800 5,500 7,000	850 900 6,000 8.000	1,600	1,750 2,000 ~ ~ ~
THIRD CHARTER—3rd ISSUI 1902 \$5 blue seal 1902 \$10 blue seal	FR 598-612 FR 624-638	85 85	95 95	105 105	115 115	130 130	145 145	260 260	285 285	350 350	380 380	475 475	525 525	500 510	550 560	510	560	675 700	735 800	1,200	1,350
1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 650-663 FR 675-685 FR 698-707	85 1,250 1,700	95 1,400 1,850	105 1,350 1,900	115 1,500 2,100		145 1,550 2,300	260 1,875 2,750	285 2,075 3,050	350 2,450 3,450	380 2,700 3,800	475 3,525 4,825	525 3,875 5,300	515 3,650 5,000	565 4,000 5,500		610 4,100 5,600	750 5,000 6,000	850 5,500 6,600		1,500 ~ ~ ~ ~ ~ ~
1918 \$1 1918 \$2	FR 708-746 FR 747-780	88 235	95 260	95 330	105 360	105 425	115 465	130 650	145 710	200 1,100	220 1,200	245 1,425	270 1,575	300 1,750	330 1,900			600 3,500	+ 660 3,850	1,450 6,000	1,600 6,600
1915/18 \$5 1915/18 \$10 1915/18 \$20 1918 \$50	FR 781-809 FR 810-821 FR 822-830 FR 831	800 950 2 800	880 1,050 3,300	1,250 1,500 6,000	1,375 1,650 6,600	275 1,750 2,100 8,500	1,900 2,300 9,300	2,400 4,000 12,500	2,650 4,400 13,750	4,000 6,500 18,000	4,400 7,100 20,000	4,100 6,600 19,000	950 4,500 7,200 21,000	1,000 5,000 8,000 22,500	1,100 5,500 8,800 25,000	1,250 5,500 9,000 26,000	1,375 6,000 9,900 28,500	7,000 15,000 33,000	2,200 7,700 16,500 36,000	2,700 12,000 24,000 45,000	3,000 13,250 26,500 50,000
1914 \$5 red seal	FR 832-843	155	175	275	FE 300	400	<b>RAL</b>	650	+ 710	<b>RVE</b> 950		1,500	<b>S</b>	1,850	+ 2,000			3,350	+ 3,650	5,000	
1914 \$5 blue seal 1914 \$10 red 1914 \$10 blue 1914 \$20 red	FR 844-891 FR 892-903 FR 904-951 FR 952-963	45 180 57 220	50 200 62 245	50 300 62 425	55 335 68 460	67 500 72	75 550 80 770	82 800 90 1,200	+ 875 100 1,325	100 1,350 105 1,600	+ 1,500 115 1,750	135 1,900 145 2,500	2,100 160 2,750	2,250 200 3,400	2,500 220 3,750	225 2,500 275 4.000	250 2,750 300 4,400	400 3,500 500 5,000	440 3,850 550 5,500	700 7,000 1,000	7,700 7,700 1,100
1914 \$20 blue 1914 \$50 red 1914 \$50 blue	FR 964-1011 FR1012-1023 FR1024-1071	75 700 165	85 770 180	90 1,250 210	100 1,375 230	115 2,000 340	125 2,200 370	135 3,250 450	145 3,550 490	160 5,000 650	175 5,500 710	220 5,900 800	+ 240 6,400 880	300 8,000 1,500	330 8,800 1,650	350 9,000 1,800	385 9,900 2,000	550 17,500 3,000	600 19,500 3,300	9,000 1,000 27,500 6,000	1,100
1914 \$100 red 1914 \$100 blue 1918 \$500 blue 1918 \$1,000 blue	FR1072-1083 FR1084-1131 FR 1132 FR 1133	750 460 2,850 3,100	825 510 3,150 3,400	1,500 535 6,500 7,000	1,650 585 7,100 7,700	2,250 600 10,500 13,500	2,500 660 11,500 + 14,750	3,250 750 14,000 18,000	3,550 825 15,500 + 20,000	4,750 850 17,500 24,000	5,250 925 19,500 26,500	5,500 975 19,000 25,000	6,000 1,075 21,000 27,500	7,500 1,500 28,000 35,000	8,200 1,650 31,000 38 500	14,000 1,800 35,000 48,000	15,500 2,000 40,000 53,000	25,000 3,000 50,000 65,000	27,500 3,300 57,500 71,000	45,000 5,500 70,000 100K	50,000 6,000 80,000
1870-74 \$5	FR1136-1141	2,100	2,300	5,000	<b>AT</b> 5,500	ON 12,000	AL 13,250	21,000	23,500	<b>35</b> ,000	<b>VK</b> 40,000	<b>10</b> 7	53,000	55,000	65,000	60,000	70,000	65,000	75,000	75,000	85,000
1870-75 \$10 1870-75 \$20 1870-75 \$50 1870-75 \$100	FR1142-1151 FR1152-1159 FR1160-1161 FR1162-1166	26,000	28,500	7,000 22,500 45,000 80,000	7,700 25,000 50,000 90,000	22,500 45,000 60,000 100K	25,000 50,000 66,000 110K	30,000 60,000 70,000 125K	33,000 66,000 77,000 140K	37,500 85,000 95,000 140K	45,000 93,000 105K 155K	48,000 100K 100K 145K	55,000 110K 110K 160K	120K 120K 160K	70,000 130K 130K 175K	65,000 125K 125K 180K	75,000 135K 135K 200K	70,000 140K 140K 200K	80,000 155K 155K 225K	85,000 ~ ~ ~ ~ ~ ~ ~	~ ~ ~
1882 \$20	FR1174-1178	425	465		+ 800	GC			4,100		ATE 5,500		6,500		+ 8,100		+ 9,500		23,000		34,500
1882 \$50 1882 \$100 1905 \$20	FR1188-1197 FR1201-1214 FR1179-1180	725 475 750 240	800 525 825	1,550 850 1,750	+ 1,700 950 1,900	2,600 1,750 3,000	+ 2,850 1,925 3,300	4,250 2,800 5,000	4,650 3,100 5,500 560	6,000 4,600 9,000 850	6,500 5,000 10,000	8,000 6,100 10,500	8,700 6,700 11,500	10,000 7,500 16,000 1.750	11,000 8,200 17 500 1,900	15,000 8,500 24,000 2,300	16,500 9,400 26,500 + 2,550	30,000 18,500 45,000 3,850	33,000 20,500 50,000 + 4,200	60,000 37,500 90,000 9,000	65,000 42,500 100k
1906 \$20 1907 \$10 1913 \$50 1922 \$10	FR1181-1186 FR1167-1172 FR1198-1199 FR 1173	145 405 135	+ 265 + 160 445 150	280 165 635 150	+ 310 + 180 700 165	350 240 1,000 220	+ 385 + 265 1,100 + 245	400 1,500 340	440 1,650 375	700 3,000 560	930 770 3,300 610	1,350 975 3,900 840	1,475 1,075 4,300 920	1,750 1,200 5,500 1,025	1,300 1,300 6,000 1,125	1,500 6,500 1,400	1,650 7,100 1,550	2,750 17,500 1,875	3,000 19,000 2,075	5,250 27,500 2,750	5,750 30,000 + 3,000
1922 \$20 1922 \$50 1922 \$100	FR 1187 FR 1200 FR 1215	210 500 450	+ 230 550 500	235 610 - 700	260 - 670 + 775	320 800 1,300	880 + 1,450	450 1,275 1,950	490 1,400 2,150	675 2,000 2,700	740 2,200 3,000	2,900 3,600	+ 1,175 3,200 3,950	1,400 4,000 4,500	1,550 4,400 4,950	2,000 5,500 6,400	2,200 6,000 + 7,000	3,100 15,000 16,000	3,450 16,500 17,500	7,000 24,000 23 500	7,750 26,500 26,000
1922 \$500 1922 \$1,000	FR1216-1217 FR 1220	3,900 5,450	4,300 6,000	8,200 9,200	9,000 10,200 <b>J.S.</b>	19,500	21,500	24,000 34 500	26,500 37.500	38,500 66,000	42,500 72,000 URF	80,000 80,000 REN	90,000 90,000 <b>CY</b>	90,000	100K 100K	100K 100K	110K 110K	110K 110K	120K 120K	150K 140K	165K 155K
FIRST ISSUE (1862–63) 5 cent perforated edges 5 cent straight edges	FR1228-1229 FR1230-1231	15.00 14.50	16.25 15.50	19.50 18.50	21.50 20.00	20.50 20.00	22.50 22.00	30.00 28.00	33.00 30.00	53 45	58 49	80 55	88 60	190 75	210 82	230 90	250 100	400 150	440 165	700 340	770 375
10 cent perforated edges 10 cent straight edges 25 cent perforated edges	FR1240-1241 FR1242-1243 FR1279-1280	13.50 13.00 16.00	14.50 14.00 17.50	18.00 17.00	20.00 19.00 21.00	21.00 19.00 22.00	23.00 21.00 24.00	29.00 24.00 42.00	31.00 26.00 46.00	63 27 70	69 29 77	90 36 110	100 39 120	190 65 245	210 70 270	275 115 380	300 125 425 + 170	420 225 620 250	460 250 685 275	550 700 1,150 500	1,275 550
25 cent straight edges 50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67)	FR1281-1282 FR1310-1311 FR1312-1313	15.00 22.00 18.50	16.25 24.00 20.00	16.75 24.00 20.00	18.00 26.00 22.00	18.00 26.00 22.00	20.00 28.00 24.00	26.00 41.00 30.00	28.00 44.00 33.00	35 100 52	38 110 57	55 190 90	210 100	120 315 155	+ 135 345 170	155 450 195	+ 495 215	875 290	950	1,650 535	1,800 585
5 cent 5 cent fiber paper 10 cent	FR1232-1234 FR 1235 FR1244-1248	14.50 17.00 12.75	15.50 18.50 13.75	18.50 21.00 17.00	20.00 23.00 18.50	19.50 26.00 20.00	21.50 28.00 22.00	28.00 75.00 26.00	31.00 82.00 28.00	45 165 28	50 180 31	60 250 38	65 275 41	70 435 65	77 475 70	100 650 90 800	110 715 100 875	235 1,150 145 1,550	260 1,275 160	350 2,500 300	385 2,750 330
10 cent fiber paper 25 cent 25 cent fiber paper 50 cent	FR 1249 FR1283-1288 FR1289-1290 FR1314-1318	15.00 13.00 15.00 16.50	16.25 14.00 16.25 17.50	19.50 16.00 19.00 18.50	21.50 17.00 21.00 20.50	25.00 16.50 24.00 20.00	27.00 18.00 26.00 22.00	70.00 20.00 55.00 25.00	78.00 22.00 60.00 27.00	30 110 45	33 120 49	290 45 195 110	320 49 215 120	540 100 360 200	590 110 400 220	130 560 255	+ 610 280	210 800 370	230 875 410	340 1,500 700	375 1,650 775
50 cent fiber paper THIRD ISSUE (1864-69) 3 cent light background	FR1320-1322 FR 1226	18.00 26.00	29.00	30.00	23.00 33.00	25.00 34.00	27.00 37.00	50.00 45.00	55.00 49.00	95 53	105	195 65	215 70	335 80	365 88	560 115	+ 610	1,200	1,325	475	~ ~ ~ 525
3 cent dark background 5 cent red back 5 cent reen back	FR 1227 FR1236-1237 FR1238-1239	32.00 14.50 14.50	35.00 15.50 15.50	35.00 18.50 18.50	38.00 20.00 20.00	38.00 22.00 19.50	43.00 24.00 21.50	50.00 30.00 25.00	55.00 33.00 27.00	70 40 35	77 44 38	95 60 50	105 65 55	155 150 70 125		235 210 120		385 300 190 350	425 330 210 385	540 650 475 800	590 715 525 880
10 cent red back 10 cent auto. 10 cent green back 25 cent red back	FR1251-1252 FR1253-1254 FR1255-1256 FR1291-1293	12.50 17.00 13.00 13.00	13.50 19.00 14.00 14.00	17.50 25.00 17.50 16.25	19.00 30.00 19.00 17.25	19.00 30.00 19.00 18.00	21.00 35.00 21.00 19.50	30.00 40.00 25.00 40.00	33.00 44.00 27.00 44.00	45 55 30 60	50 60 33 65	80 95 45 110		140 70 165	155 77 + 180	205 115 250	225 125 + 275	325 215 340	355 + 235 375	700 480 550	775 520 600
. 25 cent reen back 25 cent fiber paper 50 cent Spinner-Ty. I red back	FR1294-1296 FR1297-1300 K FR1324-1327	13.00 16.00 30.00	14.00 17.50 33.00	16.00 20.00 43.00	17.00 22.00 47.00	17.50 24.00 51.00	19.00 26.00 56.00	24.00 48.00 90.00	26.00 55.00 100.00	32 115 120	+ 35 125 130	58 170	+ 63 185 170	100 300 225	110 335 250	150 445 370 280	480	210 600 550 435	230 660 600 + 475	400 1,350 975 775	440 1,500 1,075
50 cent Spinnner–Ty. 1; auto. 50 cent Spinner–Ty. 1;grn. bac 50 cent Spinner–Ty.2	FR1328-1330		32.00 32.00 38.00	40.00 41.00 50.00	44,00 45.00 55.00	50.00 50.00 60.00	55.00 55.00 66.00	85,00 85.00 85.00	95.00 95.00 95.00	115 100 115	125 110 125	140 130 150	155 140 165	200 190 220	220 210 240		+ 280	435 420 550		825	850 90t 1 15t

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Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
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1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
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Lindner also has a matching slip case for their binders which we recommend \$25.00. Post on all Lindner orders \$4.50.

AUGUST 2	2007		_	_					EALE										PAC	GE	5
RIES ENOMINATION	FRIEDBERG NUMBERS		G 8 ASK	FIN	NE 12 ASK	VF	20 ASK	XF		AU 5	0	CU 6	0	CH CL	J 63	VCH C		GEM CU	J 65 S ASK B		U 61
cent Justice—red back cent Justice—red back, fiber cent Justice—auto, cent Justice—green back cent Justice—grn.back; fiber	FR 1355-135 FR 1358-136	7 75.00 40.00 9 36.00	40.00	50.00 43.00	57.00 155.00 55.00 48.00 57.00	300.00 55.00 52.00	72.00 330.00 60.00 57.00 82.00	490.00 100.00 90.00	115.00 540.00 110.00 100.00 200.00	185 700 + 180 145 220	205 770 200 155 245	220 975 + 240 190 385	240 1,075 265 210 425	330 1,200 410 265 750	365 1,325 450 290 825	44.5 1,800 56.5 410 950	48 1 2 000 610 450 1 050	62 2 600 800 750 1,500	2 850 880 825	1 test 4 test 1,005 1 300 2 350	4 % 1 11 1 4 2 60
PRTH ISSUE (1869–75) rent rent rent Lincoln rent Stanton	FR 1257-126 FR 1267-127 FR 1301-130 FR 1374-137 FR 1374-137	1 36.00 7 13.00 5 38.00	40.00 14.00 42.00	45.00 16.00 65.00	19.00 50.00 17.00 70.00 22.00	52.00 16.50 75.00	21.00 57.00 18.00 85.00 31.00	23.00 70.00 21.00 130.00 40.00	25.00 77.00 23.00 140.00 44.00	25 80 26 210 65	27 88 28 230 70	30 105 35 250 95	33 115 38 275 105	42 140 60 425 + 190 +	46 155 65 465 210	265		135 285 140 825 + 400 +	150 310 155 900 440	300 550 325 1 300 700 +	4 6 3 1 4 7
rent Dexter  ITH ISSUE (1874–76)  Tent green seal  Tent red seal  Tent tent	FR 137  FR 1265-126  FR 1308-130  FR 1380-138	4 14.00 6 12.50 9 12.75	15.00 13.25 13.75	18.00 16.00 16.00	17.00	20.00 18.00 17.00	22.00 20.00 18.50 22.00	25.00 22.00 22.00 26.00	27.00 24.00 + 24.00 28.00	35 24 30 40	38 26 33 44	50 30 40 50	55 33 44 55	70 45 + 50 65	77 50 55 70	90 - 55 - 60 - 90	+ 100 + 60	275 + 120 + 70 + 85 + 115 +	130 77 95 125	200 120 + 160 + 265 +	- 1
en	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10.30	16.00	l	u.s	. FF OF	ANE	rio s	NAL PEC	CL	RR	EN	SY								
ERIES ENOMINATION	FRIEDBE NUMBE		CU 60	SK B	CH CU			4 GE	M CU 65	SUP	CU 67 ASK		J 60 ASK		CU 63 ASK	VCH	MARC CU 64 ASK	GEM C BID	CU 65 ASK		CU (
ST ISSUE ent face ent back cent face cent back	FR FR FR FR	1231 1231 1243 1243	29 26 29 26	32 28 32 28	53 40 48 36	45 53	65 7 45 5 53 5 40 4	0 8 4	05 118 65 72 68 78 55 60	2 105 3 250 190	225 115 275 210	75 105 65	95 85 115 70	90 135 105	100 150 115	155 200 145	210 170 230 160	290 290 300 255	325 325 335 280	450 450 500 450	
ent face ent back ent face ent back	FR FR FR FR	1282 1282 1313 1313	32 28 60 39	35 31 65 42	60 44 77 70	48 85	80 8 50 5 85 9 75 8	5	125 138 65 72 135 156 95 108	100	205 110 320 325	100 165 105	125 110 180 115	165 180 135	180 200 150	200 230 175	200 220 255 190	310 280 320 310	340 320 350 340	550 540 600 590	_
ent face ent back eent face eent back	FR FR FR FR FR	1232 1232 1244 1244 1283	42 30 43 26 45	46 33 47 28	67 50 62 44 62	67	63 7 73 8 52 5	0 0 7	115 125 80 85 100 116 65 75 120 13	3 120 180 2 110 5 190	185 130 200 120 210	80 100 90 145	100 90 110 100	130 145 135 160	145 166 150 175	185 170 160 195	210 200 185 175 210	250 240 215 210 260	275 265 235 230 285 230	380 360 380 330 500 330	_
ent back ent face ent back ent back RD ISSUE nt face light	FR FR FR	1283 1314 1314	32 47 40 60	35 53 44	55 62 55		80 8	7	80 90 135 150 95 10 140 15	285 180	150 310 200	140 135 2,750	3,050	5 210	230	280 205 0 6,250	7,000	210 415 315 7,250	455 345 8,000	650 600	~
nt face dark nt back nt face nt back red nt back green	FR 1226- FR 1236- FR FR	1227 -1227	29 24 40 25 25	32 26 44 27 27	45 37 58 40 40	50 40 63 44 44	42 4 68 7 50 5	3 6 5 5 63	80 9 55 6 100 11 65 7 80 9	0 200 0 125	~ ~ ~ ~ 22: 13: 16:	100 5 115 5 100	110	155 0 170 0 133	5 170 0 190 5 14	0 200 0 225 5 155 5 145	300 220 250 170 160	375 295 290 220 200	320 320 240 220	500 405 400 300 275	-
eent face—printed Colby & Seent face—auto. Colby & Seent face—auto. Jeffries & Jent back red	pinner FR	1251 1253 1254 -1254 1255	47 63 170 43 28	52 68 185 48 30	60 82 210 75 60	85 65	90 10 25 25 85 9 80 8	00 50 95 38	110 12 120 • 13 270 29 110 12 115 12	0 225 5 ~~~ 0 165 5 230	25	0 130 2,800 0 90 5 95	10 10	0 155 0 4.750 0 140 5 110	5 17 0 5,25 0 15 0 12	0 200 0 6,000 5 160 0 140	175 155	250 275 7,000 230 195	275 310 7,700 250 215 300	405 430 ~ ~ ~ 410 + 395 +	+
cent face cent back red cent back green NNER cent face—printed Colby 8	FR 1291 FR FR FR	-1294 1291 1294	70 45 30	75 50 33	90 63 58	68 63	73 8 65 7	10	125 13 85 9 75 8	5 130 2 115 5 ~~~	14 12	5 95 5 73	10 8 21	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 13 5 11 0 28	5 160 5 130 5 290	175 145 320	235 185 350 450	255 210	405 320 480 550	_
cent face—auto. Colby & Scent face Allison & Spinne cent face Jeffries & Spinne cent back red cent back green	pinner FR r FR	1328 1329 1330 -1330 1331	85 60 60	95 65 65	75 75	2,850 3,0 145 85 85 85	000 3,30 45 16 85 85	00 4, 55 95	175 19 400 4,85 195 21 120 13 120 13	$ \begin{array}{c c} 0 & \sim \sim \sim \\ 5 & \sim \sim \sim \\ 0 & 210 \\ 0 & \sim \sim \sim \end{array} $	23	9,000 1,800 0 135 ~ 135	10,00 2,00 14 14	0 11,00 0 4,00 5 16 5 15	0 12,00 0 4,50 5 18 0 16	0 12,000 0 4,750 0 220 5 180	13,200 5,250 245 200	13,000 6,000 300 245 5,600	14,250 6,650 330 270	380 340 9,000	^
cent back green Ty. 2  STICE Cent face—printed Colby & Scent face—auto. Colby & Scent face—feffries & Spinne	Spinner FR	1339 1343 1355 1357A	80 110 160	88 120 180	2,000 105 145 245	115 160 270	155 1° 285 3	25 70 15	130 14 170 19 375 41	5 ~~~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ 110 ~ 230 ~ 1,950	12 25 2,15	0 19 5 27 0 4,00	0 21 5 30 0 4,50	0 250 0 370 0 4,750	275 400 5,250	360 475 6,000	400 525 6,650	500 850 ~ ~ ~	
cent back red cent back green ANT AND SHERMAN cent face—printed Colby & cent face—auto. Colby & S	FR 1343 FR & Spinner FR Spinner FR	1358	180 1,150	200 1,275	73 65 250 1,600	1,750 2,	70 525 + 5 100 2,3	00 2	750 + 82 ,800 3,10	0 115 25 1,250 00 ~~~	) + 1,37 ~ ~	25 100 25 420 2,200	11 + 46 2,42	0 13 0 67 5 4,00	5 15	50 185 50 825 00 4,750	205 + 900 5,250	315	1,500 7,000	2,400 ~ ~ ~ 2,850	:
cent face—auto. Jeffries & cent face—auto. Allison & cent back green cent back red	Spinner FR	1274 1275 1272 -1276	215 220 115 115	235 245 125 125	280 295 170 170	320 185 185	460 5 215 2 215 2	10 35 35	275 30 275 30	35 1,100 00 500 00 500	) + 1,20	00 440 50 210 50 210	) + 48 ) + 23 ) + 23	5 70 0 26	00 + 77 05 + 29 05 + 29	75 950 90 300	+ 1,050 + 330	390	430	2,950 625 800	
ERIES ENOMINATION	FRIEDBER		VG 8		INE 12 AS	V	F 20 ASK	X	F 40 ASK	AU		CU		CHC	CU 63 ASK		CU 64 ASK	_	ASK		
28 \$1 28 \$2 28 A \$2 28 B \$2	FR 15 FR 15 FR 15	00 65.0 01 7.1 02 8.2 03 25.0	00 + 75.0 10 7.8 25 9.2	00 110.0 80 8.1 25 11.5	0 + 120.0 5 9.1 0 12.1	00 115.00 15 8.75 50 18.00 00 100.00	9.75 20.00 110.00	10.00 31.00 225	11.00 34.00 250	175 13.50 52.00 300	190 14.75 59.00 330	195 35 60 450	215 38 70 500		300 50 195 825	85 225 900	95 250 + 1000	650 250 460 1,550	700 275 500 1,700	1,300 550 900 2,750 350	+
8 C \$2 8 D \$2 8 E \$2 8 F \$2	FR 15 FR 15 FR 15 FR 15	04 7.0 05 7.0 06 7.0 07 7.0	00 7.3 00 7.3 00 7.3 00 7.3	75 8.0 75 8.0 75 8.0	00 8.° 00 8.° 00 8.°	75 8.25 75 8.75 75 8.25	9.00 9.75 9.25		10.00 12.00 10.25	15.00 13.00 16.00 13.25	16.50 14.00 18.00 14.25	40 33 34 32 32	44 36 37 35	35 45 35 34	38 50 38	47 70 3 46 45	52 80 50 49	90 225 90 90	100 250 100	200 500 200 200 40	_
8 G \$2 3 \$2 3 A \$2 3 B \$2 3 C \$2	FR 15 FR 15 FR 15	08 7.0 09 5.0 10 5.0 11 5.0 12 5.0 13 5.0	00 5.5 00 5.5 00 5.5 00 5.5	50 5.2 50 5.2 50 5.2 50 5.2	25 5. 25 5. 25 5.	75 5.38 75 5.38 75 5.38 75 5.38	5.85 5.85 5.85 5.85	5.50 5.50 5.50 5.50 5.50	6.00 6.00 6.00 6.00 6.00	6.00 6.00 6.00 6.00 6.00	6.50 6.50 6.50 6.50 6.50	9.00 9.00 9.00 9.00 8.00	10.00 10.00 10.00 10.00 9.00	10.00 10.00 10.00 8.50	11.00 11.00 11.00 11.00 9.50	12.00 12.00 12.00 10.00	13.00 13.00 13.00 11.00	20.00 15.00 15.00 15.00 13.00 13.00	22.00 16.50 16.50 16.50 14.50 14.50	38 38 37 37 37	
33 \$2 33 A \$2 88 \$5 88 A \$5 88 B \$5 88 C \$5	FR 15 FR 15 FR 15	5.6 5.6 5.6 5.6 5.6 5.6 5.6 5.6	00 5.5 50 10.5 00 11.6 50 10.5	50 5.2 50 10.0 50 10.0 50 10.0	25 5. 00 11. 00 12. 00 11. 00 11.	75 5.38 00 12.00 00 15.00 00 11.00 00 11.00	5.85 13.00 16.50 12.00 12.00	5.50 16.00 28.00 13.25 13.00	6.00 17.50 31.00 14.50 14.00	6.00 24 34 20 20	6.50 26 37 22 22	8.00 40 48 38 36	9.00 44 52 42 40 145	75 45 40	9.50 + 65 	5 72 5 110 5 55 4 50	2 + 79 120 5 60 5 55	350 85 68 335 -	100 + 385 + 95 75	165 600 150 115 650	+
28 D \$5 28 E \$5 28 F \$5 53 \$5 53 A \$5	FR 15 FR 15 FR 15 FR 15 FR 15	529 14.0 530 9.5 531 9.5 532 9.6 533 9.6	00 16.0 50 10.50 50 10.0 00 9.0 00 9.	20.0           50         10.0           50         10.0           75         9.3           75         9.3	00 11. 00 11. 35 10. 35 10.	00 11.00 00 11.00 35 9.4 35 9.4	12.00 12.00 12.00 10.45 10.45	13.00 13.00 9.50 9.50	14.00 14.00 10.50 10.50	20.00 20.00 12.00 12.00	72 22.00 22.00 13.00 13.00		35.00 35.00 16.10 16.10	42.00 40.00 16.00 16.50	46.00 44.00 17.00 17.50	52.00 50.00 17.00 17.50	57.00 55.00 18.00 18.50 17.75	75.00 65.00 21.00 21.00 21.00	+ 85.00 72.00 23.00 23.00 23.00	155 140 44 44 44	+
53 B \$5 53 C \$5 53 \$5 56 \$100 56 A \$100	FR 15 FR 15		00 9. 00 9. 15 1	75 9.3 75 9.3 25 12 50 14	35 10. 35 10. 20 1 40 1	35 9.4 35 9.4 30 14 60 18	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9.50 9.50 9.50 155 245	10.50 10.50 5 + 170 5 + 270	185 365	13.00 13.00 + 205 + 400	15.10 15.00 215 525	16.10 16.00 235 + 575	15.75 15.50 270 600	16.73 16.50 300 660	5 19.00 0 16.25 0 360	21.00 5 17.25 0 400	32.00 18.00 575	35.00 19.50 625 1_375	950 2,200	) +
28 \$1 28 A \$1 28 B \$1	FR 10	501   17. 502   17.	50 + 19. 50 + 19. 50 + 19.	00 20. 00 20. 00 20.	50 + 22 50 + 22	.50 21.0 .50 21.0 .50 21.0	23.00	22.00 22.00 22.00 22.00	24.00 24.00	33 33 33	36 36 36	53 50 51	58 58 50 400	57 53 54	5 6	8 6	3 69 5 72 5 635	100 100 850	110 110 110 925	215 215 1.300	5
128 C \$1 128 C \$1 128 E \$1 134 \$1	FR 10 FR 10 FR 10 FR 10	503 65. 504 23. 505 180. 506 18.	00 72. 00 25. 00 200. 00 + 20. 70 - 1.	00 85.0 00 30.0 00 350.0 00 22.0	00 33 00 385 00 24 05 - 2	.00   125.0 .00   57.0 .00   490.0 .00   23.0 .25   2.6	62.00 540.00 25.00 5 2.90	105.00 675.00 24.00 3.00	0 115.00 750.00 0 26.00 0 3.30	35	310 155 925 38 4.25	165 1,075 53 7.00	185 1,175 55 7.75	315 1,400 3 58 5 14.75	34 1,55 6	5 40 0 1,60 3 7 0 23.0 0 11.5	0 450 0 1,750 5 82 0 25,00 0 12 50	500 2,200 110 35.00 14.00	540 2,400 120 38,00 15,50	875 3 500 250 55 40	5
35	FR 1	508 1.	70 ~ 1.	80 2.	05 - 2	.25 2.5 .50 3.0	) 2.7	5 2.6	0 2.80		3 50 3.60								21 00		

AUGUST	2007		CAA			RREN									Ē			P	4GI	3 6
SERIES DENOMINATION	FRIEDBERG NUMBERS		G 8 ASK	FINE		VF 20		XF 40		50 ASK	CI	J 60 ASK	CH CL		VCH	CU 64 ASK		CU 65 ASK		CU 67
DW S DN S	FR 1013 FR 1013	1 70	80	1 90 - 1 90 - 1 90 -	2 05 2.05 2.05	2.15 - 2 2.15 - 2	1.35 2.25 1.35 2.25 1.35 2.25	5 - 2.50 5 - 2.50	3.00	3.30 3.30 3.30	6.25 6.25	6.75 6.75	6.50 7.50 6.50	7 50 8 50 7 50	8 50 10.00 8.50	9 50 11 00 9.50	14 00 17 00 14.00	15.00 19.00 15.00	28 0 ) 33 00 27.00	+ 36.00 + 30.00
19 5 8 \$ 19 5 6 \$1 19 5 G \$1 G W t MOTTO \$1	FR 1614 FR 1615 FR 1616 FR 1617	1.70		1 90 - 1 90 - 3.50 3.75	2.05 2.05 3.75 4.00	$\frac{2.15 - 2}{3.75}$	35 2.25 35 2.25 .00 3.80 .10 3.85	5 - 2.50 ) 4.05	3.00 5 3.85	3.30 3.30 4.10	6.00 6.25 6.75	6.50 6.75 7.50	6.50 6.50 7.75	7 50 7 50 8.75	8.50 8.50 9.00	9.50 9.50 10.00	14.00 14.00 15.00	15.00 15.00 16.00	27.00 27.00 30.00	+ 30.00 + 30.00 + 33.00
937 H \$1 1957 \$1 19 7 A \$1	FR 1618 FR 1619 FR 1620	1.90 1.65 1.65	2.10 - 1.75 - 1.75	2 25 1.75 - 1.75 -	2.50 1.85	2.75 3 2 00 - 2	3.00 3.00 3.00 2.25 2.20	3.30	3.25 3.00	4.25 3.65 3.30 3.30	22.00 6.35 6.00 6.00	7.00 6.50	31.00 7.50 6.25 6.25	34.00 8.50 7.00	36.00 10.00 7.50 7.50	40.00 11.00 8 50 8.50	42.00 19.00 10.00 9.50	46.00 21.00 11.00	70.00 34.00 16.00	77.00 + 37.00 17.50 16.50
1957 B \$1 1934 \$5 1934 A \$5 19 4 B \$5	FR 1621 FR 1650 FR 1651 FR 1652	9.25 9.25	- 1.75 10.25 10.25 10.25	1.75 - 9.60 9.60	10.60	9 65 10 9 65 10	.25 2.20 .65 9.70 .65 9.70	10.70	13.50 12.50	3.30 14.50 13.50	17.00	6.75 18.50 15.50	6.25 22.00 18.00	7.00 24.00 20.00	7.50 31.00 25.00	8.50 34.00 27.00	9.50 55.00 48.00	10.50 60.00 53.00	15.00 95.00 85.00	16.50 105.00 95.00
1934 C \$5 1934 D \$5 1953 \$5	FR 1653 FR 1654 FR 1655	9.25 9.25 9.00	10.25 10.25 9.85	9.60 9.60 9.50	10.60 10.60 10.50	9.65 10 9.65 10 9.55 10	.65 9.70 .65 9.70 .55 9.60	10.70 10.70 10.60	13.00 12.50 12.50	14.00 14.00 13.50 13.50	15.25 15.00 14.00	16.25 16.00 15.00	23.00 15.50 15.25 14.50	16.75 16.50 16.00	36.00 20.00 20.00 16.25	40.00 22.00 22.00 17.75	80.00 45.00 45.00 25.00	90.00 50.00 50.00 27.00	200.00 85.00 85.00 38.00	220.00 95.00 95.00 42.00
1953 A \$5 1953 B \$5 1933 \$1 1934 \$1)	FR 1656 FR 1657 FR 1700 FR 1701	9.00 1.800	9.85 9.85 2,050 30.00	9.50 9.50 <b>2</b> .650 30.00	10.50	9.55 10	9.55 9.60 9.60 9.60 9.60 9.60 9.60 9.60 9.60 9.60	10.60 6,400	12.50 7,500	13.50 13.50 8,200 50	14.00 14.00 8,750 70	15.00 15.00 9,500 77	14.50 14.50 11,000 100	16.00 16.00 12,000 110	16.25 16.25 14,000 140	17.75 17.75 15,500 155	24.00 24.00 18,500 190	26.00 26.00 20,500 + 210	38.00 38.00 27,500 345	42.00 42.00 30,000 380
1934 A \$10 1934 B \$10 1934 C \$10 1934 D \$10	FR 1702 FR 1703 FR 1704 FR 1705	38.00 27.00	30.00 42.00 30.00 30.00	30.00 75.00 30.00 30.00	33.00 85.00 33.00 33.00	32 150 31 32	35 37 165 280 34 34 35 35	305 + 37	425	52 465 52	75 900 75	85 1000 85	105 1,450 110	115 1,600 120	175 1,800 145	190 2,000 160	250 2,750 190	275 3,000 + 210	440 5,000 340	485 5,500 375
1953 \$10 1953 A \$10 1953 B \$10	FR 1706 FR 1707 FR 1708	32.00 32.00	35.00 35.00 35.00	36.00 36.00 36.00	39.00 39.00 39.00	37 42 37	40 38 48 52 40 38	3 41 2 57	47 80	52 52 90 52	90 105 78	90 100 115 85	110 125 220 95	120 140 240 105	140 170 280 140	155 185 310 155	195 - 215 - 350 190 -	235 385	340 475 575 335	375 525 625 370
1935 A "R" \$1 1935 A "S" \$1	FR 1609 FR 1610			56 + 55 +	60 60	60 + 59 +	65 70	) + 80 ) + 80	100	/ER	110	125 120	185 + 180 +	205 200	300 290		540 - 500 -	+ 590	1050 1000	
1929 Ty 1 \$5 1929 Ty 2 \$5 1929 Ty 1 \$10	FR 1800-1 FR 1800-2 FR 1801-1	30 30 30	35 35 35	35 35 35 35	40 40 40 40	40 45 40	50 75 55 75 50 70	85 85	95	105 105 105	130 130 125	145 145	140 140 140	155 155 155	185 185 185	200 200 205	220 215 200	240 235 220	~ ~ ~ 325 325	~ ~ ~ 370
1929 Ty. 2 \$10 1929 Ty. 1 \$20 1929 Ty. 2 \$20	FR 1801-2 FR 1802-1 FR 1802-2	30 35 37	35 40 42	35 40 45	45 50	40 50 55	50 70 55 80 65 85	90 90 95	95 100 110	105 110 120	205 215	225 235	220 230	155 240 250	230 240	205 250 260	200 200 250 260	220 220 275 285	325	350 350 ~ ~ ~ ~ ~ ~
1929 Ty 1 \$50 1929 Ty 2 \$50 1929 Ty 1 \$100 1929 Ty 2 \$100	FR 1803-1 FR 1803-2 FR 1804-1 FR 1804-2	230 275 340 400	255 300 375 440	240 285 350 410	265 315 385 450	310 365	275 350 340 400 405 375 460 440	430 415	425	410 465 480 575	500 515 600	550 565 650	425 575 625 675	465 625 700 735	475 650 700 750	525 700 775 825	800 725 1,000	925 800 1,100	1,500	1,650
1929 \$5 1929 \$10	FR 1850 FR 1860	28.00 20.00	+ 31.00 + 22.00	31.00 24.00	26.00 2	33.00 36 26.00 28	00 37.00 .00 28.00	42.00 31.00	40 40	44 44 44	70 70	77	105 90	115 100	120 115	130 125	175 175	190 190	350 360	385 400
1929 \$20 1929 \$50 1929 \$100	FR 1870 FR 1880 FR 1890	27.00 60.00 110	30.00 65.00 120	33.00 67.00 125 +	75.00 7 135	70.00 77 130 +	.00 41.00 .00 75.00 140 135	85.00 145	95 160	50 105 175	85 155 205	93 175 225	105 200 290	220 320	130 235 365	145 260 395	200 375 525	220 410 575	750 900	440 825 1,000
1928 \$5 1928 \$10	FR 1950 FR 2000	10.00 13.50	12.00 15.00	25.00 22.00	27.00 2 24.00 2	29.00 32 24.00 26	.00 37.00 .00 27.00	29.00	42.00	46.00 34.00	52 42	60 46	65 50	75 55	80 65	90 + 70	90 95 -	100	150 175	165 195
1928 \$20 1928 \$50 1928 \$100 1928 \$500	FR 2050 FR 2100 FR 2150 FR 2200	21.50 70.00 110 700	23.00 78.00	24.00 85.00 125 775				110.00 155	125	34.00 140 170 1,600	55 165 190 1,950	$ \begin{array}{c c}  & 60 \\  & 180 \\ \hline  & 210 \\  & 2,200 \\ \end{array} $	70 200 240 2,200	77 220 265 2,450	85 280 315 2,450	95 310 345 2,650	125 350 435 3.150	135 385 475 3,500	250 525 800 6,800	275 575 900 7,500
1928 \$1,000 1928 \$5 000 1928 \$10,000	FR 2210 FR 2220 FR 2230 FR 1955	1,450 20,000 32,500 8.00	1,600 22,000 35,000	1,700 28,000 37,500 8,10	37,500 35 42,500 45	2,050 2,2 5,500 45,5 5,000 50,0	200 2,250 500 40,500 000 60,000	2,550 50,500 70,000	2,900 45,500 85,000	3,100 55,500 95,000	3,200 52,000 110K	3,500 62,000 125K	3,900 75,000 175K	4,400 82,000 190K	4,100 82,500 250K	4,500 90,000 275K	5,050 95,000 300K	5,500 105K 330K	7,500 120K ~ ~ ~	8,500 130K ~ ~ ~
1934 \$10 1934 \$20 1934 \$50	FR 2004 FR 2054 FR 2102	13.00 21.50 55	14.00 22.50	13.10 21.75 56	14.10	13.20 14 21.85 23	.20 8.30 .20 13.30 .00 22.00 64 60	14.30 24.00	13.50 23.00	11.00 14.75 25.00	15 19 25 70	17 22 28 77	23 28 30 110	25 31 33 120	27 33 40 130	30 36 44 140	35 47 55 160	38 52 60 175	65 80 110 210	75 90 120 230
1934 \$100 1934 \$500 1934 \$1,000 1934 \$5,000	FR 2152 FR 2201 FR 2211 FR 2221	700 1,350 20,000	800 1,500 22,000	775 1,575 27,500		850 9	.15 112 900 900 975 1,900 900 40,000	1,000 2,100	1,100 2,250	125 1,250 2,500 55,000	1,300 2,600 48,000	140 1,425 2,800 58,000	160 1,500 2,900 72,500	175 1,650 3,100 80,000	1,600 3,350 80,000	225 1,750 3,700 88,000	265 1,800 3,800 87,500	295 2,000 4,200 95,000	390 2,300 4,700 100K	2,550 5,200 110K
1934 \$10,000 1950 \$5 1950 \$10 1950 \$20	FR 2231 FR 1961 FR 2010	32,500	35,000	37,500	42,000 42	2,500 47,0	000 47,500	52,500	50,000 5.75 11.00	55,000 7.00 13.00	55,000 13 18	65,000 15 20	62,500 14 25	70,000 16 29	65,000 16 30	71,000 18 34	70,000 19 40	77,000 22 44	92,000 40 75	102K 45 85
1950 \$50 1950 \$100	FR 2059 FR 2107 FR 2157	~ ~ ~	~ ~ ~	WC	~~~ ~	) WA	~ ~ ~ ~	EME	22.00 55.00 110	24.00 60.00 120	26 60 125	28 65 135	28 70 145	31 80 160	31 80 165	34 90 180	42 115 210	46 125 <b>2</b> 30	75 160 350	85 175 385
HAWAII 1935 A \$1 1934 \$5	FR 2300 FR 2301	23 50	25 55	32 60	35 66	34 70	37 40 77 120	44	48	53 225	90 330	100 360	100 350	110 385	135 400	150 440	225 1,000	250 1,100	525 2,100	575 2,300
1934 A \$5 1934 A \$10 1934 \$20 1934 A \$20	FR 2302 FR 2303 FR 2304 FR 2305	50 45 48 47	55 50 52 51	60 57 60 57	66 62 65 62	70 65 85 65	77 115 75 130 95 140 70 105	145 155	220 350	220 240 385 180	330 375 800 450	360 415 900 490	350 465 1,000 565	385 505 1,100 615	725 1,250 950	800 1,375 1.050	1,000 1,500 2,250 2,000	1,100 1,650 2,500 2,200	3,000 5,000 4,500	2,300 3,300 + 5,500 + 5,000
NORTH AFRICA (YELLO 1935 A \$1 1934 A \$5	W SEAL) FR 2306 FR 2307	27 32	30 35	40 + 41	44 45	41 + 47	45 45 52 62	50 68	63 95	+ 70 105	90 145	100	105 170	115 185	135 210	150 230	225 375	250 410	500 650	550 725
1934 <b>A \$10</b> 1934 <b>\$</b> 10	FR 2309 FR 2308	34 900	1,000	1,775 <b>SM</b>	1,950 3 <b>ALL</b>	3,400 3,7 SIZ	55 77 00 6,500	7,200		8,800 <b>ER</b> 1	165 10,000	11,000 CAT	195 13,500	215 15,000	220 15,500	240 17,000	350 18.500	385 20,500	700 25,000	775 27 5 <u>00</u>
1928 \$10 1928 \$20 1928 \$50 1928 \$100	FR 2400 FR 2402 FR 2404 FR 2405	80 85 180 265		95 + 100 275 475	105 110 300 525	130 1 465 5	40 185 45 220 05 675 25 1,400	+ 245 750	320 + 1,000	285 350 1,100 1,900	310 385 1,375 2,050	+ 415 1,500 2,250	390 520 + 1,750 2,650	430 570 1,900 2,900	510 750 2,600 3,600	+ 825 2,850 4,000	1,050 1,400 + 4,050 5,500	1,150 1,550 4,450 6,000	2,500 3,250 8,500 9,500	2,750 3,550 9,500 10,500
1928 \$500 1928 \$1,000	FR 2407 FR 2408	1,650 4,750	1,850 5,250 NCL	3,750 6,750 JT S	7,350 10	ETS	00 11,000 16,500	12,000 18,000	21,000		16,500 22,500	25,000	33,000 3	25,000 36,000 <b>EN</b>	30,000 45,000		50,000 70,000	55,000 77,000	75,000 150K	82,000 165K
SERIES DENOMINATION	1050	FRIEDI		Nu	mber of s in she		CU 60	. سندندستند		CU 63			H CU 64		GI BID	EM CU	65 ASK	St BID	IP CU	67 ASK
U.S. NOTES (LEGAL TEN 1928 \$1 1928 \$2 1928 \$5		FR 15:	1500 01-1508 25-1531		12 12 12		000 725 000	10,000 800 1,100	15,000 1,050 1,100		18,000 1,150 1,300	17,000 1,400 1,450	1	,000 ,550 ,600	20,000 2,150 2,400	)	23,500 2,350 2,650	2,70 3,70	00 .	~ ~ ~ 3,000 4,100
1953 \$2 1953 \$5 SILVER CERTIFICATES 1928 \$1			1509 1532 00-1605		18 18	1,5	575 000 500	750 1,150	850 1,300 2,100		950 1,450 2,350	1,250 1,650 2,350	1 1 2	,375 ,850 ,550	1,750 2,700 2,650		1,950 3,000 3,000	2,50 3,90 ~ ~	00 00	2,750 4,300 ~ ~ ~
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1937 \$1 1973 \$7 WW II EMERGENCY ISSU			13-1614 1655 1706		18 18 18		700 900 900	775 1,000 3,300	950 1,350 4,200		1,050 1,500 4,600	1,200 1,550 5,200	1	,300 ,750 ,700	1,650 2,400 6,500		1,800 2,650 7,200	2,20	00 ~	2,400
HAWAII \$1 3" N APPICA \$1 NATIONAL CURRENCY		FR FR	2300 2306		12 12	4,8	800 800 500	3,500 5,250	5,000 7,500		5,500 8,250	6,000 9,000	10,	,600 ,000	9,500 15,000		10,500 16,500	~ ~	~	~ ~ ~
29 \$* 29 \$ 129 \$20 ()29 \$30		FR FR FR FR	1800 1801 1802 1803		6 6 6	3,0	550 525 000	610 675 3,300	575 625 675 3,300		625 675 725 3,700	600 650 700 3,500	4,	700 775 ,000	650 675 750 4,000		700 725 825 4 500	~ ~ ~ ~ ~ ~	~ ~ ~	0 0 0 0 0 0 0 0 0
1624 \$156		FR	1804		6	4.4	300	4 800	4 600		5,100	4 800	5,	200	5 200		5 800	~ ~	~	~~~

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SERIES	ATION	VG		FINE	E 12	VF	20	XF	10	AU S	50	CU 6	60	CH CI		GEM C	U 65	VG	8	FINE	12	VF 2	20	XF 4	0	AU		CU	60	CH CU	J 63 G	ATES	65
5eries 46 Issued 9/16/46 through 3/10/47		2.00 2.00 6.00 8.25 3.00 17.50	2.50 7.00 9.25 4.00 20.00	3.00 3.00 8.00 10.00 4.50 19.00	11.00 5.00 21.00	5.50 4.25 10.00 12.00 6.00	5.00 11.00 14.00 7.00 24.00	11.00 8.00 20.00 23.00	10.00 22.00 25.00 13.00 50.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 195 180 300 300	75, 75, 135, 215, 200, 345, 340,	110 100 800 425 160 750 525	125 110 950 500 180	140 150 1 300 550 300	155 165 1 500 650 340 1,100 725	210 260	230 290 2,100 850 475 ~ ~ ~	375 400 2,200 725	450 475 2 400 2 ~ ~ ~	67 700 2 900 2 - ~ ~ 1 400	800 825 3 200 ~ ~ ~ ~ 1.600	80%	1 10 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	NSK B	BID AS	K
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Series 59 Issued 5/26/61 through 1/6/64	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	1.00 8.00 13.00	0.85 2.00 9.00 15.00 8.00 375 80			3.50 13.00 21.00 19.00 550	5.00 4.00 15.00 24.00 22.00 600 210	8.00 30.00 45.00	52.00	18 21 50 75 80 1,250 825	22 24 60 85 90 1,750 925		45 50 130 150 180 3,300 2,000	43 50 125 160 185 3,500 2,200	48 55 140 180 200 3,850 2,400	300 305 430 5,800	70 80 330 335 480 6,500	1,300 475	90 ~ ~ ~ ~ 1,450 550 ~ ~ ~	~ ~ ~ ~ ~ ~ 1,500	130 ~ ~ ~ 1,650 850 ~ ~ ~		165 ~ ~ ~ ~ 2,000 1,000 ~ ~ ~ ~	3,750 1,200	1,350	~ ~ ~	330 ~ ~ ~ ~ 8,500 ~ ~ ~ ~ ~ ~	375	425		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.75 1.00 3.00 3.00 66	1.50 1.50 4.00	0.60 1.25 1.75 4.25 3.50 80 75	1.75 2.25 5.00 4.00 90	3.00 10.00 17.00 4.75 115	3.50 3.50 11.00 19.00 5.50 125 125	7.00 20.00 27.00		8.00 9.00 26 30 25 375 350	9.00 10.00 29 33 27 425 400	16 18 75 85 40 600 550	18 20 85 95 48 675 600	17 19 80 100 48 725 725	19 21 90 110 55 825 825	40 120 160 95 1,350	28 45 130 175 105 1,500 1,325	35 450 ~ ~ ~	45 45 550 ~ ~ ~ 82 480 300	50 50 600 ~ ~ ~ 100 600 375	60 725 ~ ~ ~ 110 725 450	65 65 750 ~ ~ ~ 140 900 650	75 75 875 ~ ~ ~ 155 1,100 750	190 1,200		90 ~ ~ ~ 240 1,700	100 100 ~ ~ ~ ~ 265 2,050 1,500	120 120 ~ ~ ~ ~ 365 2,500 1,900	135 135 ~ ~ ~ ~ 425 3,000 2,300	175		225	250
Series 64 Issued 8/31/65 through 10/21/6	5¢ 10¢ 25¢	0.15 0.25 0.50 1.00 8.00	0.20 0.30 1.00 1.50 11.00	0.20 0.30 0.90 1.50	0.25 0.35 1.40 2.00 14.00	0.25 0.40 1.25 2.00 16.00	0.35 0.40 0.60 1.75 2.50 18.00 17.00	0.75 2.00 2.50 3.25 33.00	0.90 0.90 2.50 3.00 3.75 38.00 31.00	1.20 1.50 2.50 5.50 7.50 70 50	1.60 2.25 3.75 6.50 8.50 85 55		3.50 3.50 8.00 11.00 21.00 110 95	3.50 4.00 7.50 13.00 20.00 130 115	4.50 8.50 15.00 22.00 145	10.00 17 25 32 240	6.75 11.00 19 28 36 265 200	90 85 100 100 300	55 105 100 120 120 330 120	50 120 115 + 125 125 375 130	60 140 135 145 145 425 145	70 200 185 + 210 210 450 230	80 240 215 250 250 500 255	100 310 275 330 330 650 410	110 370 325 400 400 775 450	125 390 325 415 425 1,000 575	150 430 390 460 475 1,200 625	200 500 450 600 610 2,000 1,350	225 550 500 650 675 2,400 1,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
5eries 65 Issued 4/28/68 through 11/19/7	5¢ 10¢ 25¢ 3 50¢ \$1.00 \$5.00	60.00 1.00 24.00	285 300 65.00 1.50 28.00	270 300 65.00 1.50 28.00	300 330 75.00 2.00 32.00	280 320 70.00 2.00 35.00	210 310 350 80.00 2.75 40.00 31.00	75.00 4.00 47.00	85.00	210 300 350 80 11 60 60	230 330 385 90 14 70 70	220 310 365 85 18 105 105	240 340 400 95 20 115 115	230 320 380 90 21 115 125	340 420 100 23	335 405 120 32 150	270 370 445 130 36 165 210	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ 4,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ 6,000	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	> > > > > > > > > > > > > > > > > > > >	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
5eries 66 Issued 10/21/6 through 8/11/69	5¢ 8 10¢ 25¢	0.15 0.25 0.50 0.65 1.00	0.25 0.35 0.55 0.70 1.50	0.20 0.35 0.75 0.80 1.25 95	0.30 0.45 0.85 0.95 1.75 105	0.30 0.75 1.40 1.20 1.50 125	0.45 0.95 1.90 1.45 2.00	0.75 2.00 2.00 2.00 5.00 300	0.85 2.50 2.50 2.50 6.00 330	1.50 3.00 4.00 3.50 5.50 400	2.00 2.25 4.00 5.00 5.50 6.50 500 255	3.75 11.00 11.00 11.00 13.00	12.00 12.00 12.00 14.00 1,000	12.50 13.00 14.50	5.75 13.50 13.50 14.50 16.00 1,250	10.50 10.00 17.00 17.00 17.00 19.00 20.00 2,000 1,050	11.00 19.00 19.00 21.00 22.00 2,200	140 140 1,500 85 325 750	160 160 1,700 100 375 850	165 165 2,400 150 400 800	190 185 185 2,700 170 480 900 480	260 180 225 3,100 215 450 875 425	300 225 250 3,400 235 550 975 525	420 350 400 ~ ~ ~ 330 700 1,075 725	365 850 1,175	400 525	420 1,150 1,850	435 675		445 ~~~ ~~~ ~~~ 6,500	~ ~ ~	460	500
5eries 6 Issued 8/11/69 Ihrough 10/7/70	5¢ 10¢ 25¢	0.15 0.25 0.40 0.80 1.00	0.25 0.35 0.45 1.50 2.00 13.00	0.20 0.35 0.60 1.00 2.00 17.00	0.30 0.45 0.70 1.75 3.00	0.25 1.00 1.00 2.00 10.00 25.00	0.35 1.25 1.35 2.75 11.00	1.00 2.00 2.25 2.25 16.00 43.00	1.20 2.50 3.00	4.50 3.50 20	1.65 2.40 4.50 5.50 4.50 22 80 90	4.00 7.00 8.50	10.00 10.50 10.00 40 195	4.50 10.00 10.50 11.00 60 185	5.50 11.00 11.50 12.00 70 205	10.00 12.00 13.00 17.00 100 275	13.00 14.00 19.00 110 325	70 70 75 65 450 375	80 ~ ~ ~ 85 75 500 425	95 ~ ~ ~ 100 80 510 450	115 115 ~ ~ ~ 120 95 570 500 320	120 ~ ~ ~ 125 125 600 550	130 140 ~ ~ ~ 150 150 660 600 450	200 185	215 ~ ~ ~ 240 230 800 775	225 ~ ~ ~ 250 230 975 900	265 ~ ~ ~ 300 280 1,175 1 100	300	2,300	~ ~ ~ 400 500 ~ ~ ~	550	~~~	~ ~ ~ ~ ~ ~ 575 865 ~ ~ ~
Series 6 Unissue	91	~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	155.00	170.0	850 950	950 1,050	) \ \ \ \ \ \	~ ~ ^	<del>                                     </del>	~ ~ ~	~~~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	. ~ ~ ~	~~~	~ ~ ~ ~ ~ ~
Series 6 Issued 10/7/70 through 3/15/73	5¢ 10¢ 25¢	0.50 0.85 1.25 1.50 29 45	0.80 1.75 1.75 1.75 32 55	0.65 1.10 1.50 1.85 33 58	1.90 2.25 38 65	0.85 1.35 1.90 3.00 3 40 5 95	1.15 1.65 2.75 3.50 50	1.25 2.25 3.00 10.00 75 195	1.50 2.60 4.00 11.00 95	2.00 4 75 6.75 12.00 130 285	5.50 7.75 14.00	4.50 10.00 14.00 40 350 465	11.00 16.00 45	6.00 14.00 18 45 475 500	50 525 600	8.00 17 0 29 0 65 5 725 0 950	9.00 19 32 75	0 40 9 80 2 95 5 85 0 1,250	50 91 115 100 1 400	60 5 100 5 125	70 110 145 120 ~ ~ ~	75 160 210 135	85 180 230 160 ~ ~ ~	95 250 335 200 ~ ~ ~	105 300 385 240 ~ ~ ^	135 260 5 400 250 7 ~ ~ ~	310 310 480 300 300	290 300 500 300 300	360 600 360 ~ ~ ~				~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
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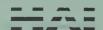
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# MARKET MAINTAINS STRENGTH AUCTIONS CONTINUE TO LEAD WAY

# **ACTIVITY**

. .across the market

by Kevin Foley

The marketplace for collectable Paper Money maintained recent price levels over the last month. Over the past decade, more and more of the significant commercial activity in the Paper Money arena has moved away from the bourse floor at what had once been coin shows with a significant currency representation and into the auction arena. At the recent American Numismatic Association Convention in Milwaukee, for example, there were relatively few of the major (or for that matter, minor) players in the Paper Money field represented with booths on the bourse floor.

The proliferation of rare currency auction opportunities for both buyers and sellers is certainly a significant factor in this evolution. More and more material in the Paper Money area is being bought and sold at auction and less and less on the bourse floor.

The Bowers and Merena auction held in conjunction with the Milwaukee Coin Expo, a privately sponsored event held just prior to the American Numismatic Association Convention, included a reasonably significant offering of rare currency. Results there generally confirmed recent marketplace levels and broke no new ground either up or down, although there were a number of impressive results in the National Bank Note specialty in the sale.

#### LARGE SIZE TYPE NOTES

Large Size Type Notes in the Bowers and Merena August 4 Milwaukee sale sold generally in advance of recent *CDN* Bid levels. A few examples: A Fr. 26 \$1 1875 Legal Tender certified as PMG64 realized \$1,725. A Fr. 61a \$5 1862 Legal Tender (with a three digit Serial Number) graded PMG64EPQ sold for \$4,370, while a Fr. 67 \$5 1875 Legal Tender PMG classified as a 65EPQ fetched \$2,760. The recent willingness of buyers to pay well above wholesale Type Note price levels for scarcer Friedberg numbers within a relatively available Type category was amply confirmed by the \$9,200 realization for the **scarcer** Fr. 1130 \$100 1914 Federal Reserve Note certified as RCGS64PQ.

#### **SMALL SIZE TYPE NOTES**

The thirst for high denomination Federal Reserve Notes was plainly evident in the Milwaukee auction with the \$78,200 the winning Bidder paid for a \$10,000 1934 New York FRN certified as CGA 65. The estimate range was \$65,000-\$85,000. Examples of readily available and popular Small Size Notes in the B&M auction are: a 1935A \$1 HAWAII in PMG 65 selling for \$276, and a 1934A \$10 North Africa in "CU" selling for \$385.

Scarce Star Notes continue to enjoy strong buyer support as do currency packs. The supply of packs of early once common Notes seems to be quite widely dispersed, and buyers are increasingly turning their attention to much more recent packs of Star Notes.

#### FRACTIONAL CURRENCY

Fractional Currency remains under upward price pressure, especially for the scarcer Friedberg numbers within the Spinner and Justice series. The highest quality Uncirculated Notes continue to move ahead in price, particularly those endowed with far better than typical centering. The publication of Robert J. Kravitz's book, *A Collector's Guide to Postage and Fractional Currency* seems to have played a role in breathing new life into the marketplace, just as the Schwartz-Oakes, *Standard Guide to Small Size U.S. Paper Money: 1928 to Date* did for the marketplace it covers when first released seven editions ago.

Both books balance the sometimes difficult task of not overwhelming the beginner, while containing sufficient specialized information so as not to bore the more experienced marketplace participant.

#### NATIONAL BANK NOTES

National Bank Notes, perhaps the most specialized of the Paper Money collecting areas, remain especially strong. When a scarce to rare Note is offered at auction, particularly from a widely collected state, the uncertainty as to its results is generally on the high, rather than the low side. Serial #1 Notes are especially robust, as are Red Seals and virtually anything scarce from a well collected state. One area that seems to remain undervalued relative to its scarcity is the 1902 Date Back. Many times scarcer than the lookalike 1902 Plain Back, their premium over that largely similar but much more available Type remains quite modest. While relative scarcity within larger design Types is reflected in the Large Size Type area to a far greater degree than historically was the case there, this trend still has quite a way to go in the National Bank Note area.

Among the more impressive results at the Bowers and Merena Milwaukee sale in August was the \$57,500 paid for a VF Arizona Territory \$10 1882 Date Back issued by the FNB of Clifton. Also doing quite well was a \$5 1882 Arizona Territorial from the National Bank of Prescott. Likewise a VF, this Date Back sold for \$39,100. The popularity of Red Seals, Serial #1 Notes and better town names, especially when combined on the same Note, was demonstrated by a 1902 \$5 Red Seal issued by the Martha's Vineyard National Bank of Tisbury, MA. Certified as PMG About Uncirculated 53EPQ, it sold for \$44,850. A purely Type Note, an 1882 \$10 Brown Back issued by the National Bank of Commerce in St. Louis and certified as PCGS Superb Gem 67PPQ sold for \$6,325. A \$2 Original issued by the FNB of Newark, Ohio and certified as PCGS 64PPQ, sold in the B&M auction for \$20,700.

Overall, the B&M Milwaukee offering confirmed that there remains a real thirst on the part of buyers for better material, whether "better" is defined as scarce, high quality or higher than typical quality for what is being offered.

#### **MISCELLANEOUS**

Marketplace reports continue to indicate that the upward valuation that seems to have taken place in the Obsolete area arising out of the R.M. Smythe multi-sale offering of the Herb and Martha Schingoethe Collection will likely be permanent. The next major event on the rare currency horizon will be the Lyn Knight Anniversary Sale, September 11-12 followed by the Heritage Long Beach sale, September 28-29. They will be followed by Lyn Knight's National and World Paper Money Convention sale, November 8-9 in St. Louis and the Bowers and Merena auction the weekend prior to Thanksgiving in conjunction with the November 14-18 Baltimore Coin and Currency Expo.

Guest commentary provided by Kevin Foley, Director - Bowers and Merena Auctions He can be reached at P.O. Box 370650, Milwaukee Wl 53237, (414) 421-3484

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# Third Issue Fractional Currency 3¢ Thru 25¢ Denominations

by Robert J. Kravitz

Third Issue Fractionals are an extremely complicated issue. There are 22 different 3¢ thru 25¢ Notes, 32 different 50¢ Justice Notes and 19 different 50¢ Spinner Notes for a total of 73 different Notes, the most of any fractional issue.

The earliest Notes of the Third Issue were 50¢ Justice Notes printed on leftover Fiber Paper from the Second Issue beginning December 1864. The 3¢ Note, intended to replace the vanished 3¢ Silver coins, was issued for less than three months (January 23 thru April 5, 1865), as the Act of March 3, 1865 abolished the currency denomination. This was on behalf of the Nickel tycoon Joseph Wharton. The act authorized the coinage of Nickel 3¢ pieces. The 5¢ Note was originally to have portraved the explorer William Clark (of Lewis & Clark), but instead Spencer M. Clark, chief of the currency bureau, put his own face on the 5¢ Notes. An irate congress hastily passed the Act of April 7, 1866, forbidding portrayal of a living person on U.S. Notes or Bonds. A month later (May 17) congress directed that Nickel 5¢ pieces be issued in quantities large enough to redeem these offending 5¢ Notes. As of June 1884 over 2.5 million Clark 5¢ Notes remained outstanding. The 10¢ Notes have an inexplicable error of omitting the word "Cents". Without the word "Cents" I am sure some were taken in as 10 Dollar Notes. Just like the "No Cents" Nickels of 1883! The 25¢ Notes, to conform to the law, should have been retired and replaced by a new design, as it portrayed the living senator William Fessenden; but nobody even said a word about it. The same holds true for the 50¢ Note that portrays then Treasurer of the United States, Francis E. Spinner. The only Notes stopped by the Act of April 7, 1866 were the Grant/Sherman 15¢ Notes. Only 9,016 Specimen Notes (printed on just one side and not for regular issue) were printed. No regular issue Notes were made. There are only 3,513 listed as outstanding on the Treasury books as of June 30, 1884. This is one reason why they are so very scarce today! The 50¢ is an extremely complicated series. It has three major designs: The first Justice Notes, with red, and later, green backs, with a variety of surcharges (issued December 1864 thru December 1865). Then comes the Spinner design, with same red and later green back, with a variety of surcharges (issued January 1866 thru March 1868). Next comes the Spinner Note with the redesigned (Type 2) back in green only (issued may 1868 to April 1869). Notes from the left column of sheets have a plate position number, and Notes of the top row have a plate position letter, adding more varieties. Only one Note per sheet of twelve will have a plate position letter and a number on them. All of these Notes are very scarce to very rare.

#### 3¢ Notes:

There are two major varieties of the 3¢ Note: the most common, Fr 1226 "light curtain" behind the portrait of President George Washington (from 33 Face Plates), and the scarce Fr 1227 "dark curtain" (from only 7 Face Plates). A total of 20,064,130 3¢ Notes were issued, and of these maybe only 3 or 4 million were the much scarcer Fr 1227 Notes. The Dark Background, Fr 1227 is more difficult to find by collectors, so the demand for these is strong, and Gems are

nearly impossible to find. I've only seen one change hands this year. It was a Gem 65 Fr 1227 that I sold in February, retail, for \$900.

#### 5¢ Notes:

There are four major varieties of the 5¢ Note: First came the Notes with red backs Fr 1236 and Fr 1237 with position letter "A". With regard to the Notes with green backs Fr 1238 and Fr 1239 with position letter "A" on the sheet of 16 Notes (4 rows, 4 columns) the column of Notes to the far left shows the position letter "A". The Red Backs are three times rarer than the Green Backs. And, the position "A" variety is even more difficult to find. The position "A", Red and Green Backs are tough to find without any ink smears because they are printed at the end of the sheet. Less than 10 Fr 1252s have changed hands this year that I know of.

#### 10¢ Notes:

The first 10¢ Notes issued had red backs. They are Fr 1251 and Fr 1252, which have position indicator "1" on the front. As with the 5¢ Notes, the 10¢ Notes also have plate position "A" on the left hand column . Only 18,000 Red Backs were issued between August 26 and September 9, 1865. Of these, a small proportion could be the following Autographed Notes: Fr 1253 Colby/Spinner Autograph and the much scarcer Fr 1254 Jeffries/Spinner Autographed Notes. Next there are the regular Green Back Notes Fr 1255 and Fr 1256, with position indicator "1" on the front. There are only 2 known of the Fr 1255A Green Back with Colby/Spinner Autograph. The current market for the Red Backs is quite strong because they are so hard to find. Fr 1255A, a hand-signed Note in Crisp Uncirculated changed hands last in November 2006, privately, for over \$50,000. All other 10¢ hand-signed Notes are realizing increased interest this year.

#### 25¢ Notes:

The earliest 25¢ Notes are the 16,000 Red Back issued Notes between February 21 and March 6, 1865. They are Fr 1291 and Fr 1292 Red Back with plate position Letter "A". The first of the Green Back 25¢ Notes were printed on Fiber Paper. There were 7,107 Notes issued on March 22, 1866. The Fr 1297 has surcharges on the front with an open design. The back has M-265 surcharge, and Fr 1298 is same Fr 1297 with plate position "A". Also on this heavy Fiber Paper with solid front M-265 surcharges is the very scarce Fr 1299. Less than 30 are known in all grades, and the rare Fr 1300 has the same solid surcharges with plate position "A" and less than 20 known in all grades. The 25¢ Green Back Notes came next. These were printed on regular thin banknote paper. The most common is Fr 1294, and the scarcer Fr 1295 has plate position Letter "A". Next we have the rare Fr 1296 that has a Green Back on regular thin banknote paper with plate position Letter "A"; but the "A" is 2mm to 2.5mm in size (which is twice the normal size) and about 7mm or so down to the right of the normal

All the Fiber Paper Notes of the 25¢ Note denominations are very scarce and getting harder to find. Interest for these and other Third Issue Fractional Notes is growing, and the better quality Notes are disappearing from the marketplace and therefore rapidly increasing in value.

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A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles Choice Crisp Uncirculated-63

No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design). Almost Uncirculated-50 (Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.

Circulated; may have some folds; still has some crispness. Extra Fine-40

Some circulation; may show several folds and will have lost some of its crispness and color. Very Fine-20

Well-circulated with little crispness remaining; edges may be rough.

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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1862 \$1 1862 \$2 1862-3 \$5	FR 16-17 FR 41 FR 61-63	135 15 350 38 295 32	550	320 575 600 1,075 485 600	+ 625 1,175 1,	785 + 860 750 1,900 750 825	1,175 2,400 1,050	1,275 2,650 1,150	1,375 + 2,650 1,350		3,250 1,875	- 2,000 3,550 - 2,075	2,350 3,950 2,900	2,600 3,500 4,350 6,300 3,250 3,950	4,350	6,000 10,000 7,000	6,500 11,000 7,700
1862-3 \$10 1862-3 \$20 1862-3 \$50 1862-3 \$100	FR 93-95 FR 124-126 FR 148-150 FR 165-167	600 66 1,200 1,32 5,000 5,50 11,000 12,00	900 5 2,250 0 10,000	1,000 1,300 2,500 3,250 11,000 22,500 25,000 32,500	1,425 2,3	200 2,400 000 5,500 000 44,000	3,000 5,500 80,000 70,000	3,300 6,000 88,000 77,000	3,800 6,400 110K 80,000	4,150 7,000 120K 90,000	4,500 8,500 225K 110K	4,900 9,350 250K 125K	6,500 11,000 ~ ~ ~ 150K	7,200 12,500 12,000 15,000 ~~~~ ~~~ 175K 185K	16,500 210K	20,000	22,000 27,500
1869 \$1 1869 \$2 1869 \$5 1869 \$10	FR 18 FR 42 FR 64 FR 96	225 25 380 + 41 210 23 285 32	0 400 5 550 0 325	440 660 600 1,275 355 500 575 800	1,400 2, 550	025 1,125 300 2,550 850 925 250 1,375	2,000 3,750 1,700 2,000	2,200 4,050 1,900 2,200	2,300 3,850 2,200 2,400	2,550 4,200 2,480 2,600	2,600 4,500 2,550 3,500	2,850 5,000 2,800 3,850	3,200 6,000 3,100 + 5,750	3,500 5,000 6,500 13,500 3,400 5,250 6,400 9,750	5,750 11,000	8,500 22,500 8,000 18,000	9,250 25,000 8,800 20,000
1869 \$20 1869 \$50 1869 \$100 1874 \$1	FR 127 FR 151 FR 168 FR 19	950 1,05 6,300 6,90 6,800 7,60 70 7	0 2,000 0 14,500 0 12,000	2,200 2,750 16,500 30,000 13,250 22,500 140 210	33,000 55, 25,000 40,	000 4,400 000 60,000 000 44,000 500 550	6,500 70,000 65,000 700	7,175 77,000 71,000 770	7,250 83,000 73,000 975	8,000 90,000 80,000 1,075	12,000 100K 100K 1,200	13,250 110K 110K 1,300	17,500 125K 120K 1,600	19,000   23,000 135K   160K 130K   150K 1,750   2,200	25,000 175K 165K 2,400	32,500 ~ ~ ~ 210K 3,500	36,000 ~ ~ ~ 230K 3,850
1874 \$2 1874 \$50 1875 \$1 1875 \$2	FR 43 FR 152 FR 20-26 FR 44-47	165 18 2,350 2,60 68 7 160 17	0 4,200 5 100	355 550 4,600 5,500 110 160 350 500	6,000 7, 180	925 1,025 250 8,000 275 300 650 725	1,100 10,000 500 900	1,200 11,000 550 1,000	1,275 17,500 775 1,150	1,400 19,500 850 1,250	1,600 27,000 1,000 1,475	1,775 30,000 1,100 1,600	2,050 42,000 1,450 + 1,850	2,250   3,000 46,000   65,000 1,600   2,100 2,050   2,700	3,300 72,500 2,300 3,000	5,500 115K 3,750 4,250	6,100 125K 4,200 4,650
1875 \$5 1875 \$5 1875 \$10 1875 \$20 1875 \$50	FR 65-68 FR 97-98 FR 128 FR 153	100 11 340 37 485 52 45,000 50,00	0 150 5 450 5 750	165 225 500 675 820 1,150 80,000 80,000	750 1, 1,250 1,	375 410 400 1,550 800 2,000 00K 110K	500 2,100 2,250 125K	2,300 2,450 140K	725 2,600 2,500 140K	2,850 2,750 160K	1,125 5,250 3,250 160K	1,225 5,750 3,550 180K	1,600 7,000 4,250 180K	1,750 2,400 7,700 15,000 4,650 6,250 200K 200K	16,500 6,850 225K	3,600 - 22,500 10,500 - ~ ~	+ 3,950 25,000 11,500 ~ ~ ~
1875 \$100 1878 \$1 1878 \$2	FR 169-170 FR 27 FR 48-49 FR 69	5,500 6,00 75 8 140 15 100 11	0 11,000 5 100 5 305	12,500 22,500 110 170 335 425 195 300	+ 185 465	000 40,000 315 345 550 600 400 440	55,000 500 750 550	65,000 550 825 600	65,000 660 1,100 750	75,000 735 1,200 825	70,000 875 1,400 1,000	80,000 950 1,550 1,100	80,000 1,300 1,750 1,300	90,000 100K 1,425 2,100 1,900 2,800 1,425 2,000	2,300 3,100 2,200	3,000 4,250 3,250	3,300 4,650 3,550
1878 \$5 1878 \$10 1878 \$20 1878 \$50	FR 99 FR 129 FR 154	285 31 465 51	5 475 5 600 0 4,200	525 650 660 850 4,600 7,500 8,500 12,500	710 1, 925 1, 8,250 12,	100 1,200 100 1,200 500 14,000 500 19,500	1,750 1,500 20,000 24,000	1,900 1,650 22,000 26,500	2,950 1,650 25,000 26,500	3,250 1,800 27,500 29,000	3,800 2,400 40,000 32,500	+ 4,200 2,650 44,000 35,500	5,500 3,100 57,500 37,500	6,000 9,750 - 3,400 4,600 62,500 75,000 42,500 55,000	+ 5,000 82,500 60,000	17,500 8,500 ~ ~ ~	19,500 + 9,250 ~ ~ ~
1878 \$100 1880 \$1 ig. seal; red nos. 1880 \$1 ig. seal; blue nos. 1880 \$1 sm. seal	FR 28-30 FR 31-33 FR 34-35	85 300 33 75 80	5 135 0 400 5 105	150 200 440 800 115 160 125 200	220 880 1,	330 + 365 200 1,325 240 265 350 385	500 1,800 350	550 2,000 385 550	600 2,100 4 540 725	660	775 2,750 625 850	850 3,000 685 925	1,125 4,000 850 1,175	1,225 1,600 4,400 5,250 950 1,425 1,300 1,650	5,750 1,575	2,750 12,000 2,450 3,100	3,050 13,500 2,700 3,400
1880 \$2 lg. seal; red nos. 1880 \$2 lg. seal; blue nos. 1880 \$2 sm. seal 1880 \$5 lg. seal; red nos.	FR 50-52 FR 53-54 FR 55-56 FR 70-72	525 57 75 8	5 750 5 90 0 150	825 1,500 100 130 165 250 165 250	1,650 2, 145 275	500 2,750 205 225 500 550 450 500	3,250 375 550	3,550 410 600 550	3,700 675 725 675	4,000 750 800 750	7,000 750 950 850	7,700 825 1,050 935	12,000 925 1,250 1,175	13,750 30,000 1,025 1,600 1,375 1,800 1,275 1,750	1,750 2,000 1,925	60,000 2,800 3,000 3,000	66,000 3,100 3,300 3,300
1880 \$5 lg. seal; blue nos. 1880 \$5 sm. seal 1880 \$10 lg. seal; red nos. 1880 \$10 lg. seal; blue nos.	FR 73-78 FR 79-82 FR 100-102 FR 103-109	65 210 210 210 23	100 385 0 375	110 125 420 575 410 625 395 490	135 625 685	200 220 800 875 850 950 835 915	275 1,100 1,100	300 1,200 1,200 1,150	500 1,350 1,450 1,350	550 1,500 1,600 1,500	650 1,800 1,800 1,600	715 1,950 2,000 1,775	825 2,500 2,450 2,150	900 1,350 2,750 3,500 2,700 3,900 2,350 3,250	3,850	2,600 6,000 6,000 5,000	2,850 6,600 6,600 5,500
1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos. 1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos.	FR 110-113 FR 130-139 FR 140-145 FR 146-147	210 23 195 23	0 435 0 305 5 300	475 700 335 475 330 450	775 1, 525 500	,150 1,250 750 825 725 800 ,750 6,250	1,500 1,000 900	1,650 1,100 1,000 9,000	1,600 1,100 1,075 9,100	1,750 1,200 1,175 10,000	2,000 1,500 1,300 12,500	2,200 1,650 1,425 13,500	2,500 1,850 1,700 17,000	2,750   3,750 2,050   2,850 1,900   2,600 19,000   23,000	3,150 2,850	7,000 5,250 3,600 45,000	7,700 5,750 4,000 50,000
1880 \$50 lg, seal 1880 \$50 sm, seal 1880 \$100 lg, seal 1880 \$100 sm, seal	FR 155-161 FR 162-164 FR 172-178 FR 179-182	1,650 1,86 1,450 1,66 3,750 4,15 3,000 3,36	2,600 60 6,500 00 5,250	3,550 4,750 2,850 3,850 7,100 13,500 5,750 9,000	4,250 5 15,000 26 10,000 18	,000 5,500 ,000 28,500 ,000 20,000	6,750 42,500 24,000	7,350 46,500 26,500 3,550	7,500 55,000 30,000 3,350	8,250 60,000 33,000 3,650	11,000 70,000 36,000 4,000	12,000 77,000 42,000 4,400	14,000 75,000 45,000 5,200	15,500 17,500 82,000 95,000 50,000 65,000 + 5,700 9,000	19,500 105K 75,000	27,500 ~~~ 21,500	30,000
1901 \$10 1907 \$5 1917 \$1 1917 \$2	FR 114-122 FR 83-92 FR 36-39 FR 57-60	70	00 125 72 77 77 95	625 950 140 165 85 88 105 125	+ 180 95	,875 2,075 250 275 100 110 150 165	340 125 175	375 140 190 405	400 170 220 440	440 190 240 480	470 215 310 500	520 235 340 + 550	610 290 375	670 1,150 320 450 415 650 + 830 1,200	1,275 2 490 0 725	1,750 900 1,350 2,250	1,900 1,000 1,500 2,500
1923 \$1 1923 \$10	FR 40 FR 123	375 4	120 1,000 MPC	130 175 1,100 2,250 <b>UND</b>	2,500 4		6,000 <b>TR</b>	6,600 <b>EAS</b>	6,350 SUR	6,950 <b>Y</b>	7,500	8,250 <b>ES</b>	8,500	9 350 13,50	15,000	26,500	29 500
1863-64 \$10 1863-64 \$20 1863-64 \$50 1863-64 \$100	FR 190 FR 191 FR 192 FR 193	1,650 1,80 13,000 14,50	3,000	2,650 5,000 3,350 12,000 28,500 40,000 44,000 70,000	13,250 23 44,000 50 77,000 90	,250 11,250 ,500 26,000 ,000 55,000 ,000 100K	32,500 60,000 95,000	22,000 35,500 66,000 105K	36,500 67,500 105K	40,000 75,000 115K	60,000 80,000 120K	65,000	65,000 85,000	70,000   80,00 93,000   1001 140K   ~ ~ ~	88,000 110K	~ ~ ~	~ ~ ~ ~ ~ ~
1861-65 \$10 1861-65 \$20	FR 196 FR 197			4,700 10,000 12,500 22,000	11,000 20 24,000 37	,000 22,000 ,500 42,000	52,500	27,500 57,500	~~~		~~~	~ ~ ~	~ ~ ~	~~~ ~~		~~~	~ ~ ~
1879 \$10	FR 214	1,000 1,1	00 1,250	REFU 1,350 2,000 SIL	NDIN 2,200 3 VER	G CE 1,600 3,950 CERT	5,000	5,500		<b>6</b> ,600	7,000	7,700	8,500	9,300 19,00			33,000
1880 \$10 1880 \$20 1880 \$50	FR 287-290 FR 309-312 FR 325-329	2,000 2,2 3,850 4,2	3,500 50 8,000	1,700 2,500 3,850 5,900 8,800 20,000 15,500 25,000	2,750 4 6,400 11 22,000 41	4,400 4,850 1,500 13,000 1,000 45,000 0,000 55,000	5,850 19,000 60,000	6,350 21,000 66,000 110K	27,500 100K	7,300 31,000 110K 165K	8,000 37,500 110K 200K	8,800 41,000 120K 220K	42,500 125K	9,900   15,00 46,500   55,00 135K   225 265K   300	0 60,000 K 250K K 330K	75,000 300 K	27,500 85,000 3301
1880 \$100 1886 \$1 1886 \$2 1886 \$5	FR 338-342 FR 215-221 FR 240-244 FR 259-265	280 3 230 2 4 490 5	10 310 - 55 475 40 755	+ 340 375 525 800 850 1,500 880 1,625	410 875 1,650 3	550 600 1,275 1,400 3,150 3,450 3,100 3,400	900 1,700 6,000	990 1,850 6,600 6,000	1,175 1,900 6,500	1,275 2,100 7,200 7,700	1,500 2,400 8,500 8,500	1,650 2,650 9,300 9,300	3,400	2,500   3,60 3,700   5,00 12,000   22,00 12,000   22,00	0 5,500 0 <b>- 24</b> ,500 0 24,000	5,950 9,000 36,000 35,000	6,500 10,500 39,500 38,500
1886 \$10 1886 \$20 1891 \$1 1891 \$2	FR 291-293 FR 313-316 FR 222-223 FR 245-246	1,400 1,5 3 275 3 5 215 2	05 290 · 35 385	2,650 4,500 + 320 335 420 770	5,000 10 + 365 850 1	0,000 11,000 465 + 50 1,250 1,37 1,350 + 1,500	0 20,000 5 625 5 1,850	22,000 700 2,000 1,950	28,000 950 2,750	31,000 1,050 3,000 2,650	38,000 1,100 3,100 2,850	42,000 1,200 3,400 3,150	1,425	50,000 75,00 1,550 2,50 4,050 5,75 3,850 5,50	0 2,750 0 6,250 0 6,000	100K 4,200 10,500 9,000	110F 4,650 11,500 10,000
1891 \$5 1891 \$10 1891 \$20 1891 \$50	FR 266-267 FR 298-307 FR 317-322 FR 330-333	1 175 1 2 485 5 5 1,250 1,3		465 800 410 725 1,200 1,650 2,350 3,400	800 1 1,800 2 + 3,750 4	1,350 + 1,50 1,175 + 1,27 2,300 2,55 4,400 + 4,80 5,000 27,50	5 1,575 0 3,150 0 5,750	+ 1,725 3,450 6,250 52,500	2,400 4,600 7,000	2,650 5,000 7,700 75,000	2,800	3,100 6,000 10,500 95,000	3,750 7,500 12,500	4,100 7,00 8,250 11,00 13,750 22,50 120K 160	0 12,000 0 25,000 K 175K	18,500 42,000 200K	12,500 20,500 46,000 2201
1891 \$100 1896 \$1 1896 \$2 1896 \$5	FR 343-344 FR 224-225 FR 247-246 FR 268-270	5 280 + 3 8 400 4 0 575 + 6	10 355 40 700 25 1,300	7,100 12,500 + 390 465 775 1,450 + 1,450 2,700	+ 510 1,600 2,950	800 + 88 2,800 3,10 4,000 4,40	0 1,350 0 3,750 0 6,500	+ 1,475 4,050 7,100 225	1,500 4,000 7,100	1,650 4,400 + 7,800	1,950 4,600 8,600	2,150 5,000	2,750 5,850 10,000	3,000 4,20 + 6,350 9,20 11,000 16,00 825 1,30	0 10,200 0 18,000 0 + 1,425	26,000 2,500	7,10 20,50 28,50 2,75
1899 \$1 date above 1899 \$1 date below 1899 \$1 date right 1899 \$2	FR 226 FR226A-229 FR 230-230 FR 249-250	95 1 9 90 1 6 90 1 8 200 2	05 120 00 110 00 110 20 275	130 135 120 125 120 125 300 330	135 135 365	160 17 160 17 435 + 47	5 185 5 185 5 735	+ 205 + 205	275 275 275 850		375 1,050	440 415	480 450 1,650	530 63 500 57 1,850 2,47 3,550 6,00	5 710 5 625 5 2,700	1,350 1,150 4,000	1.50 1,27 4,40 - 12,00
1899 \$5 1908 \$10 1923 \$i	FR 271-28 FR 302-30 FR 237-23 FR 28	1 400 4 4 250 2 9 30	40 475 75 400 33 33 25 675	525 725 440 775 36 38 750 1,000	850	1,225     1,35       1,150     1,25       50     5       1,750     1,90	0 1,500 5 63 0 2,450	1,650 70 2,700	1,900 78 2,700	2,100 85 3,000	2,500 110 3,500	2,750 + 120	3,000	3,300 5,25 + 165 21 + 5,000 8,25	5,750 0 + 230	8,000 375 13 500	41
1923 \$5	FR 347-34 FR 353-35	9 185 2	TRE 05 375 30 650	415 740 720 1,700	Y NC	1,100 1,20 3,350 + 3,65	5,000	2,100 5,500 3,850	2,350 0 6,000		3,250 7,500	8,200	9,750	4,150 8,00 10,750 18,50 6,250 9,50	20,500 10 500	20,000	35 50 22,00
1890 \$2 1890 \$5 1890 \$10 1890 \$20	FR 359-36 FR 366-36 FR 372-37	1 220 2 8 450 5 4 1,450 1,6	350 750 300 2,650	385 800 825 1,300 2,900 4,750 + 260 320	880 1,450 5,250 350	1,500 1,65 2,250 2,50 6,250 6,85 400 44	0 2,750 0 10,000 0 575		0 3,400 0 11,750 5 650	4,050 3,750 12,750 71:	5,000 15,000 5 835	5,500 16,500 910	0 6,100 0 18,500 0 1,400	6,700 10,00 20,500 30,00 1,550 1,80 3,600 5,50	00 11,000 00 33,000 00 2,000	20,500 48,000 3,900	22,50 53,00 4,30
1891 \$1 1891 \$2 1891 \$5 1891 \$10	FR 350-35 FR 356-35 FR 362-36 FR 369-37	8 165 5 210 1 265	85 325 30 325 90 500	355 750 355 600 550 87 2,700 3,900	825 0 650 5 950	1,150 + 1,25 785 + 86 1,175 1,30 5,850 6,45	0 1,700 0 1,125 0 1,500	+ 1,85	0 2,000 5 1,425 0 2,150	2,20 1,57 2,35 8,30	5 2,000	2,200 3,300	0 2,800	3,050 3,90 4,200 5,60 13,250 21,00	00 4 300 6,100	-	8 50 14 50
1891 \$20	FR 37		2,400	2,700 3,90		dnpublic		_									





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SEPTEME	BER 2007		t	he (	_				EALI					ER					PA	GE	4
ERIES ENOMINATION	FRIEDBERG NUMBERS	VG BID	8 ASK	FINE		VF		XF	40	AU BID		CU		CH CI	U 63 ASK	VCH C		GEM BID		SUP C BID	U 67 ASI
IPSUE gmal \$1 rays %5 \$1 scallops gmal \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 550 2.400	600 600 2,650	775 775 2.850	850 850 3.150	1,000 1,000 3,950	1,100 1,100 4,350	1,350 1,350 4,950	1,475 1,475 5,450	1,850 1,850 6,500	2,050 2,050 7,100	2,450 2,450 7,300	2,750 2,750 8,000	2,650 2,650 8,400	2,900 2,900 9,200	2,900 2,900 9,250	3,200 3,200 10,250	3 900 3,900 12,500	4 300 4 300 13,750	7 000 ~ ~ ~	7.70
75 \$2 scallops 15 sinal \$5 rays 175 \$5 scallops	FR 390-393 FR 394-399 FR 401-408	2,400 900 900	2,650 1,000 1,000	2,850 1,000 1,000	3,150 1,100 1,100	3,950 1,350 1,350	4,350 1,500 1,500	4,950 1,900 1,900	5,450 2,100 2,100	6,500 2,500 2,500	7,100 2,750 2,750	7,400 3,150 3,150	8,100 3,450 3,450	8,600 3,600 3,600	9,400 4,000 4,000	9,750 4,350 4,150	10.750 4.700 4.550	13,500 5,050 5,000	15,000 5,550 5,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~
iginal \$10 rays 75 \$10 scallops iginal \$20 rays	FR 409-414 FR 416-423 FR 424-429	1,200 1,200 1,750	1,300 1,300 1,900	1,300 1,300 1,850	1,425 1,425 2,000	1,650 1,600 2,200	1,800 1,750 2,400	2,150 2,075 2,725	2,350 2,275 3,025	3,000 2,950 3,725	3,300 3,250 4,100	4,300 4,050 5,025	4,700 4,450 5,525	4,800 4,350 5,600	5,300 4,750 6,100	5,500 4,850 6,200	5,300 6,800	5,750 8,100	7,000 6,250 8,900 8,900	~ ~ ~	~ ~ ~
75 \$20 scallops iginal \$50 rays 75 \$50 scallops	FR 440-443 FR 444-451	1,750 11,000 11,000	1,900 12,000 12,000	1,850 12,000 12,000	2,000 13,000 13,000	2,200 13,000 13,000	14,000	2,725 14,000 14,000 17,500	3,025 15,500 15,500 19,500	3,725 18,050 18,050 26,100	4,100 20,000 20,000 28,500	5,025 20,050 20,050 28,500	5,525 22,000 22,000 31,500	5,600 22,550 22,550 34,400	6,100 25,000 25,000 38,000	6,200 24,500 24,500 38,500	6,800 27,000 27,000 42,500		31,000 31,000 52,500	~ ~ ~	~ ~
iginal \$100 rays 75 \$100 scallops COND CHARTER-1st IS 82 \$5	FR 452-455 FR 456-463 SUE (BROWN BACK) FR 466-478	13,000 13,000 425	14,250 14,250 465	14,250 14,250 475	15,750 15,750 525	15,250 15,250 525	16,750 16,750 575	17,500 17,500 700	19,500	26,100	28,500	28,050	31,500	34,400	38,000	2,250	42,500 2,450	48,500 3,150	52,500 3,500	4,900	5,4
82 \$10 82 \$20 82 \$50	FR 479-492 FR 493-506 FR 507-513	500 725 4,000 5,500	550 800 4,400 6,000	625 800 4,100 5,700	680 875 4,500 6,200	725 1,100 4,300 6,300	800 1,200 4,700 6,900	1,000 1,465 5,025 7,200	1,100 1,610 5,525 7,900	1,375 1,900 6,500 8,800	1,525 2,100 7,100 9,600	1,950 2,300 9,000	2,150 2,550 10,000 11,500	2,250 2,700 11,000 13.000	2,450 3,000 12,000 14,500	3,150	3,000 3,450 15,000 16,500	3,750 4,600 18,500 19,000	4,150 5,000 20,500 21,000		6,2 7,1 33,0 34,0
82 \$100 COND CHARTER-2nd I 82 \$5 82 \$10	FR 519-531 SSUE (DATE BACK) FR 532-538 FR 539-548	425 500	465 550	475 625	525 680	525 700	575 775	685 950	750 1,050	1,000 1,300	1,100 1,450	1,500 1,900	1,650 2,100	1,600 2,200	1,750 2,400	1,950 2,700	2,150 3,000	2,850 3,750	3,150 4,100	3,400	3,7
82 \$20 82 \$50 82 \$100	FR 549-557 FR 558-565 FR 566-572	725 3,900 5,500	800 4,300 6,000		875 4,400 6,200	1,100 4,300 6,300	1,200 4,700 6,900	1,465 5,025 7,200	1,610 5,525 7,900	1,900 6,500 8,800	2,100 7,100 9,600	2,300 9,000 10,500	2,550 10,000 11,500	2,700 10,000 11,000	3,000 11,500 12,000	12,000	3,400 13,500 14,500	15,000	5,200 16,500 17,500	~~~	~
COND CHARTER-3rd IS 82 \$5 82 \$10 82 \$20	SSUE (VALUE BACK) FR 573-575 FR 576-579 FR 580-585	425 500 725	465 550 800		525 680 875	525 700 1,100	575 775 1,200	685 950 1,465	750 1,050 1,610	1,000 1,300 1,900	1,100 1,450 2,100	1,500 1,900 2,550	1,650 2,100 2,800	1,700 2,200 2,950	1,850 2,400 3,250	2,700 3,200	2,200 3,000 3,500	2,350 3,450 3,950	2,600 3,800 4,300	~~~	3, 6,
82 \$50 82 \$50 82 \$100 HRD CHARTER-1st ISS	FR 586 FR 586 A	35,000 70,000	38,500 80,000	40,000 80,000	45,000 90,000	50,000	55,000	~~~	66,000	70,000	77,000	~~~	90,000	90,000	1,775	~~~	2.000	2,150	2,350	3,100	3
02 \$5 red seal 02 \$10 red seal 02 \$20 red seal	• FR 587-589 FR 613-615 FR 639-641 FR 664-666	560 800	525 625 875 4.400	625	550 685 950 4,650	575 725 1,200 4,500	625 800 1,325 4,950	725 950 1,600 5,250	800 1,050 1,750 5,750	1,010 1,450 2,000 6,500	1,125 1,600 2,200 7,100	2,100 2,775	2,300 3,075 9,300	2,400 2,900 9,750	2,650 3,200 10,750	2,600 3,000 10,750	2,850 3,300 12,000	3,050 3,850 13,000	3,350 4,250 14,500	~~~	2 2 2 2
02 \$50 red seal 02 \$100 red seal HIRD CHARTER-2nd ISS 02 \$5 blue seal	FR 686-688	5,500	6,000	5,750	6,400	6,000	6,600	7,000		8,500 355	9,300	480	530	515	13,750 56: 570	5 550	15,000 600 610	725 750	825	1,400	1
002 \$10 blue seal 002 \$20 blue seal 002 \$50 blue seal	FR 616-623 FR 642-649 FR 667-674	105 1,250	120 120 1,400 1,850	125 1,375	140 140 1,525 2,200	160 1,500	180 180 1,650 2,400	265 265 1,950 2,850	290	355 355 2,500 3,500	390 390 2,750 3,850	480 3,600	530 3,950	520 525 3,800 5,100	57: 57: 4,15: 5,60:	5 560 3,900	615 4.250 5,700	800 5,500	900 6,000	1,800	2
102 \$100 blue seal HIRD CHARTER-3rd ISS 102 \$5 blue seal 102 \$10 blue seal	FR 689-697 UE FR 598-612 FR 624-638	85	95	105	115 115	130	145 145	260 260	285 285	350 350	380 380	475	525	500 510	55 56	0 540	560 600	675 700 750	801	1,275	1
002 \$20 blue seal 002 \$50 blue seal 002 \$100 blue seal	FR 650-663 FR 675-685 FR 698-707	85 1,250	95 1,400 1,850	105 1,350 1,900	115 1,500 2,100	1,400 2,100	145 1,550 2,300	1,875 2,750	2,075 3,050		2,700 3,800	3,525 4,825	3,875 5,300	5,000	56 4,00 5,50	0 3,750	610 4,100 5,600	5,000	5,50	0 ~~~	
918 \$1	FR 708-746 FR 747-780		95	95	105 + 365	105	115 + 475	130				245	1,575	300 1,750	1,90		385 2,600	3,500	3,85	0 6,000	) (
918 \$2 915/18 \$5 915/18 \$10 915/18 \$20	FR 781-809 FR 810-821 FR 822-830	100	880 1,050	200	1,375 1,650	275	1,900 2,300	2,400 4,000	) 440 ) 2,650 ) 4,400	4,000 6,500	4,400 7,100	0 4,100 0 6,600	4,500 7,200	5,000 8,000	5,50 8,80 25,00	0 5,500 0 9,000	6,000 9,900	7,000	7,70 16,50	0 12,000 0 24,000	1:
918 \$50	FR 83	2,800	3 300	6,000		DEI		. RI	ESE	RVI	EN	OTE	S		25,00					5,000	
914 \$5 red seal 914 \$5 blue seal 914 \$10 red	FR 832-84 FR 844-89 FR 892-90 FR 904-95	1 45 3 180	17: 50 20: 6:	50 300	55 335	5 67 5 500	440 75 550 80	83	3 + 92 3 875	100 1,350	110	0 135 0 1,900	5 150 2,100	175 2,250	2,50 2,22	00 225 00 2,500 20 275	250 2,750 300	3,500 500	0 3,85 0 55	7,000 50 1,000	)
914 \$10 blue 914 \$20 red 914 \$20 blue 914 \$50 red	FR 952-96 FR 964-101 FR1012-102	3 220 1 75	24 8 77	5 425 5 90	460 100	700 115	770 125 2,200	1,200 135 3,250	5 145 0 3,550	160 5,000	) 17 ) 5,50	5 220 0 5,900	) 240 ) 6,400	300 8,000	33 8,80	350 350 9,000	38! 9,900	55   550	0 60 0 19,50	00 1,000 00 27,500	) ) 3
914 \$50 blue 914 \$100 red 914 \$100 blue	FR1024-107 FR1072-108 FR1084-113	1 165 3 750 1 460	18 82 51	0 210 5 1,500 0 535	1,650 58	2,250 600	2,500 660	3,250	0 3,550 0 825	4,750 850	5,25	0 5,500 5 97	6,000 5 1,075	7,500 1,500	8,20 1,6	00 14,000 2,000	15,500	0 25,00 0 3,20	0 27,50 0 + 3,50	00 45,000 00 5,750 00 70,000	0 + 0 8
918 \$500 blue 918 \$1,000 blue	FR 113 FR 113		3,15 3,40	0 7,000		0 13,500		14,000 18,000	0 20,000		26,50		27,500 TES	35 000	38 50	00 48 000	53,00				
870-74 \$5 870-75 \$10 870-75 \$20	FR1136-114 FR1142-115 FR1152-115	2,300	2,30 2,50 11,75	0 7,000	7,70	0 22,500 0 45,000	25,000 50,000	30,000 0 60,000	0 33,000 0 66,000	37,500 85,000	0 45,00 0 93,00	0 48,00 0 1001	0 55,000 K 110I	60,000 120K	70,0	00 65,000 0K 125I	75,00 \( 135	0 70,00 K 140	0 80,00 K 155	00 85,000 5K ~~~	0 9
870-75 \$50 870-75 \$100	FR1160-116 FR1162-116						1101			140F	155	K 1451								5K  ~ ~ ^	v
882 \$20 882 \$50	FR1174-117 FR1188-119 FR1201-121	725	80	0 1,550	1,70	0 1,650 0 2,600	1,80 2,85	0 3,75 0 4,25	0 4,100 0 4,650	5,000 6,000 4,600	0 5,50 0 6,50 0 5,00	6,00 00 8,00 00 6,10	0 8,70 0 6,70	0 10,000 7,500	11,0	00   15,00 00   8,50	0 16,50 0 9,40	0 18,50	00 33,0 00 20,5	00 60,000 00 37,50	0 6
882 \$100 905 \$20 906 \$20 907 \$10	FR1179-118 FR1181-118 FR1167-117	30 750 36 245	82 + 27	5 1,750 0 285	1,90	0 3,000 5 360	3,30 + 40	0 52 0 42	0 + 57	0 850 0 700	0 93 0 77	30 1,35 70 97	0 1,47 5 1,07	5 1,750 5 1,200	1,9	00 2,30 00 1,50	0 2,55 0 1,65	0 3,85 0 2,75	50 4,2 50 3,0	00 9,00 00 5,25	0
907 \$10 913 \$50 922 \$10 922 \$20	FR 118	99 405 3 135	44 15	635 60 155	70 5 + 17	70 220 5 320	35	5 35 0 45	$\frac{60 + 38}{60 + 49}$	5 560	0 61	10 84 40 1,07	0 92 5 1,17	0 1,025 5 1,400	$\frac{1,1}{1,5}$	25 1,40 50 2,00	$ \begin{array}{ccc} 0 & 1,55 \\ 0 & 2,20 \end{array} $	0 1,87	75 2,0 00 3,4	75 2,75 50 7,00	0
922 \$50 922 \$100 922 \$500	FR 120 FR 121 FR1216-12	5 450 17 3,900	50 4,30	00 8,200	9,00	1,300 0 16,500	1,45	0 1,95	00 2,15 00 26,50	0 2,70 0 38,50	0 3,00		0 3,95 0 90,00	0 4,500 0 90,000	) 4,9	50 6,40 0K 100	0 7,00 K 110	K 110	K 12		К
922 \$1,000	FR 122	5,450	6.00	9,200	U.S	19,500			ANC				VCY					10	20 4	40 70	10
FIRST ISSUE (1862-63) is cent perforated edges is cent straight edges	FR1228-123 FR1230-123 FR1240-12	31 14.50	15.5	50 18.50	20.0	20.00	22.0	0 28.0 0 30.0	00 30.0 00 + 33.0	0 4 6	5 +	49 5 70 9	30 8 55 6 90 10 36 3	0 75	5 ) + 2	10 23 82 9 20 27 70 11	0 10 5 30	00 15	50 1 20 4	65 34 60 55 50 70	0 0
10 cent perforated edges 10 cent straight edges 25 cent perforated edges 25 cent straight edges	FR1242-12 FR1279-12 FR1281-12	43 13.00 80 16.00	14.0	00 17.00 50 19.00	) 19.0 ) 21.0 5 18.0	00 22.00 00 18.00	24.0	00 42.0	00 46.0 00 28.0	0 7 0 3	°0 37 +	77 11 40 5	.0 12	0 24 5 12	5 2	70 38 35 15 45 45	0 42 55 17 60 49	25 62 70 25 95 87	20 6 50 2 75 9	85 1,15 75 50 50 1,65	00 50
io cent perforated edges to cent straight edges	FR1310-13 FR1312-13	11 22.00 13 18.50	20.0	20.00	) 22.0	22.00	24.0	30.0	33.0	0 5	52	57 9	50 6	0 15	5 <u>1</u>	70 19	00 11	10 23	35 2	25 53	50
5 cent 5 cent fiber paper 10 cent	FR1232-12 FR 12: FR1244-12	35 17.00 48 12.75	) 18.5 5 13.	50 21.00 75 17.00	0 23.0 0 18.5	$\begin{array}{c c} 00 & 27.00 \\ 50 & 20.00 \end{array}$	) + 30.0 ) 22.0	00 78.0 00 26.0	00 + 85.0 00 - 28.0 00 + 83.0	00 17 00 2 00 21	75 + 1 29 + 10 + 2	90 25 32 2 30 29	50 27 40 + 4 90 32	4 6 0 54	5 0 5	90 80	00 10 87	00 1- 75 1,5	45 1 50 1,7	2,50 .60 30 .700 ~ ~ .230 34	)0 ~
10 cent fiber paper 25 cent 25 cent fiber paper 50 cent	FR 12 FR1283-12 FR1289-12 FR1314-13	88 13.00 90 15.00	) 14.9 ) 16. ) 17.	00 16.00 25 19.00 50 18.50	0 17.0 0 21.0 0 20.	00 16.50 00 25.00 50 21.00	18.0 0 + 27.0 0 + 23.0	00 20.0 00 58.0 00 27.0	00 + 65.0 00 + 30.0	00 12	20 + 1 50 +	30 20 55 1	00 + 22	25 20	0 + 4	110 13 420 56 220 25 400 50	50 6° 55 28	10 80	00 8 70 4	375 1,50 110 70 325 ~ ~	00
50 cent 50 cent fiber paper THIRD ISSUE (1864–69) 3 cent light background	FR 12	22 18.00 26 26.00	0 29.	00 21.0	0 23.0	00 34.0	37.0	00 45.0		00 5	53	58 77	65 95 10	70 8 05 15	0 5	88 1 170 2:	35 2	60 3	85 4	125 54	75 40 50
3 cent dark background 5 cent red back 5 cent green back	FR 12 FR1236-12 FR1238-12	27 32.00 37 14.50 39 14.50	0 35. 0 15. 0 15.	50 18.5 50 18.5	0 20. 0 20.	00 22.0 00 19.5	0 24.0	00 30.0 50 25.0	00 33.0 00 27.0 00 33.0	00 3	40 35 45	44 38 50	60 50 85 +	55 15 55 7 95 13	5 +	83 1: 140 1:	20 <u>1</u>	30 1 05 3	90 2	210 47 385 86	75 00 00
10 cent red back 10 cent auto. 10 cent green back	FR1251-12 FR1253-12 FR1255-12 FR1291-12	54 17.0 56 13.0	0 19. 0 14.	00 25.0 00 17.5	0 30. 0 19.	00 30.0 00 19.0 25 18.0	0 35.0 0 21.1 0 19.	00 40.0 00 26.0 50 40.0	00 44.0 00 + 28.0 00 44.0	00   5 00   3 00   6	32 + 60	35 65 1	45 10 1	49 7 20 17	70 70 +	77 1 185 2	15 1 50 2 50 1	25   2 75   3 65   2	15 40 10	235 48 375 55 230 40	80 50 00
25 cent red back 25 cent green back 25 cent fiber paper	FR1294-12 FR1297-13	96 13.0 17.0	0 14. 0 + 18.	00 16.0 50 21.0 00 43.0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00 17.5 00 26.0 00 51.0	0 + 28. $0 + 56.$	00 50. 00 95.	00 + 27. 00 + 55. 00 + 105.	00 13	25 + 1 $30 + 1$	135 <u>1</u> 140 1	85 + 2 $70 + 1$	05 30	25 00	335 4 250 3 220 2	45 4 70 4 80 3	80 6 00 5 10 4	500 550 135	475 7	75 75
50 cent Spinner-Ty. I;rec 50 cent Spinnner-Ty. I, a 50 cent Spinner-Ty. I;gri	nuto. FR1328-13 n. back FR1331-13	30 29.0	0 32. 0 32.	00 40.0 00 41.0 00 50.0	00 44. 00 45.	00 50.0	0 55. 0 55.	00 90.	00 + 100. 00 + 100. 00 + 100.	00 10	05 + 1	115 1	40 + 1	55 19	95 +	215 2	55 2	80 4		460 8 600 10	25

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Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
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1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
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DENOMINATION	FRIEDBEI NUMBE	RS E	VG 8	ASK E			VF 2		XF 4	0	AU ! BID		CU (	60	CH CU BID	U 63	VCH (		GEM C	U 65 ASK	SUP C	U 67 ASK
50 cent Justice—red back 50 cent Justice—red back; fiber 50 cent Justice—auto. 50 cent Justice—green back 50 cent Justice—grn.back; fiber	FR 1343-1 FR 1355-1 FR 1358-1 FR 1370-1	1357 1356 1369	75.00 40.00 36.00	85.00 1 45.00 40.00	40.00 15 50.00 5 43.00 4	55.00 30 55.00 5 48.00 5	5.00 0.00 5.00 2.00	330.00 49 60.00 1 57.00 10	90.00 10.00 + 00.00 +	110.00	190 + 700 190 + 155 +	210 770 210 165	225 + 975 250 + 200 +	250 1,075 275 220	330 1,200 410 265	365 1,325 450 290	445 1,800 565 410	485 2,000 610 450	625 2 600 800 750	685 2,850 880 825	1,000 4 000 1,000 1,300	1 100 4 500 1 100 1 450
FOURTH ISSUE (1869–75) 10 cent 15 cent 25 cent	FR 1257-1 FR 1267-1 FR 1301-1	1261 1271	12.50 36.00	13.25 40.00	17.00 1 45.00 5	19.00 1 50.00 5	9.00 2.00 6.50	21.00 57.00	23.00 75.00 + 21.00	25.00 82.00 23.00	25 85 + 26	245 27 95	385 30 110 +	33 120	750 45 + 150 +	50 165	950 65 190	70 210	1,500 135 285	1,650 150 310	300 550	335 600 365
50 cent Lincoln 50 cent Stanton 50 cent Dexter	FR 1374-1 FR	1375 1376	10.00 + 17.00	44.00 18.50	65.00 20.00	70.00 7 22.00 2	5.00 8.00 4.00	85.00 14 31.00	40.00 + 40.00 + 32.00 +		210 70 + 43 +	28 230 77 47	35 260 + 95 65 +	38 285 105 75	425 190 120	65 465 210 130	85 550 265 175	+ 95 600 290 190	145 + 825 400 275	900 440 300	335 d 1,300 700 500	1,450 775 550
10 cent green seal 10 cent red seal 25 cent 50 cent	FR 1265-1 FR 1265-1 FR 1308-1 FR 1380-1	1266 1309	12.50 12.75	13.25 13.75	16.00 16.00	17.00   1 17.00   1	1.00 + 8.00 7.00	20.00 1 18.50	26.00 + 22.00 22.00 27.00 +	24.00 24.00	38 + 24 30 40	42 26 33 44	55 + 30 40 50	60 33 44 55	75 + 45 50 65	82 50 55 70	90 55 60 90	100 60 65 100	120 70 85 115	130 77 95 125	200 120 160 265	225 135 175 290
					u.	s.	FR/	ACT	101	VAL	CL	JRR	EN	CY		70	30	100	110	123	203	230
SERIES DENOMINATION	FRIEDE			U 60 ASI	CH (	N/ CU 63 ASK	VCH	W MAF CU 64 ASK	GEM	CU 65		CU 67 ASK		J 60 ASK	CH (	CU 63 ASK	VCH	CU 64 ASK	GEM	CU 65 ASK		U 67 ASK
FIRST ISSUE 5 cent face 5 cent back	FR FR	1231 1231	29 26	3 2	32 53 28 40	58 45	65 45	72 50	105	5 115 5 72	200	22. 11.	5 85 5 75	95	5 115 5 90	5 125 ) 100	5 190 155	210 170	290 290	325 325	450 450	500 500
10 cent face 10 cent back 25 cent face 25 cent back	FR FR FR FR	1243 1243 1282 1282	26 32 28	3 3	32 48 38 36 35 60 31 44	53 40 65 48	80 50	88 55	125 65	5 60 5 135 5 72	190 185 100	20 11	0 65 5 115 0 100	119 70 123 110	105 5 125 0 165	115 135 180	145 180 200	230 160 200 220	310 280	335 280 340 320	500 450 550 540	550 500 600 590
50 cent face 50 cent back SECOND ISSUE 5 cent face	FR FR	1313 1313	39	4	77 70 16 67	85 77 73	75 78	85 85	115	5 105 5 125	5 295 5 170	32	<ul><li>5 105</li><li>5 90</li></ul>	180	0 160	150	175	190 210	310 250	350 340 275	600 590 380	660 650 420
5 cent back 10 cent face 10 cent back 25 cent face	FR FR FR	1232 1244 1244 1283	43 26 45	2	33 50 17 62 28 44 50 62	55 67 48	73 52 75	80 57 82	80 100 63	0 110 5 72 0 135	180 2 110 5 190	20 12 21	0 100 0 90 0 145	90 110 100	0 145 0 135 0 160	5 160 5 150 0 175	170 160 5 195	185 175 210	215 210 260	235 230 285	360 380 330 500 330	400 420 375 550
25 cent back 50 cent face 50 cent back THIRD ISSUE	FR FR FR	1283 1314 1314	47 40	5	35 55 53 62 44 55	60 67 60	80 70	88 77	80 133 99	5 156 5 109	285	31 20	0 140 0 135	130 150 140 2 050	5 210 5 170	230	280 5 205	310 225	415 315	455 345	650 600	375 715 660
3 cent face light 3 cent face dark 3 cent back 5 cent face	FR 123	1226 1227 26-1227 36-1238	29 24 40	3 2 4	55 90 32 45 26 37 44 58 27 40	100 50 40 63 44	58 42 68	63 46 75	86 55	0 90 5 60 0 110	200		5 115	3,056 17 11 13 11	5 210 0 155 0 170	0 230 5 170 0 190	0 270 0 200 0 225	300 220 250	375 295 290	410 320 320	500	550 440 435 330
5 cent back red 5 cent back green 10 cent face—printed Colby & 10 cent face—auto. Colby & Sp 10 cent face—auto. Jeffries & S	inner FR	1236 1238 1251 1253 1254	25 47 63	2	27 40 52 60 58 82	65 90 230	58 75 90	85 100		0 90 0 120 0 130	145	16	0 50 ~ 110 0 130	5 12 14 3,10	5 125 0 135 0 155	5 135 5 150 5 170	5 145 0 160 0 200	160 175 220	200 250 275	220 275 310	275 405 430	300 445 475 ~ ~ ~
10 cent face—auto, jerries & 3 10 cent back red 10 cent back green 25 cent face 25 cent back red		53-1254 1255 91-1294 1291	43 28 70	3	18 75 30 60 75 90 50 63	85 65 100 68	85 80 100	95 88 110	111	0 120 5 125 5 135	165 230 5 150	18 25 16	0 90 5 95 5 110	10 10 12 10	0 140 5 110 0 140	0 15 0 12 0 15	5 160 0 140 5 170	175 155 185	230 195 275	250 215 300	410 395 420	450 435 460 445
25 cent back green  SPINNER  50 cent face—printed Colby & 50 cent face—auto, Colby & Sp	FR Spinner FR	1294 1324 1328	30	3	33 58 77 90	100 130	100	70 110	7.	0 14	2 115	~ ~ ~	73 × 190	21 22	0 260	0 28	5 290	320	350	385	480	530 610
50 cent face Allison & Spinner 50 cent face Jeffries & Spinner 50 cent back red 50 cent back green	FR FR	1329 1330 24-1330 1331	1,800 85 60	2,00		2,850 145 85 85	3,000 145 85	3,300 165 95	4,40 19	0 4,850 5 21 0 13	0 ~~~ 5 ~~~ 0 210	23	~ 9,000 ~ 1,800 0 135	10,00 2,00 14 14	0 4,000 5 16	0 4,50 5 18	0 4,750 0 220	5,250	6,000	6,650	380	420 375
50 cent back green Ty. 2  JUSTICE  50 cent face—printed Colby & 50 cent face—auto. Colby & Sp	FR Spinner FR	1339 1343 1355	1,700	1,85	2,000 38 105	2,200 115 160	2,450	2,700	13	0 14	5 ~~~	~ ~ .	~ 110	3,05 12 25	0 190	0 21	0 250 0 370	275	360 475	400	500 850	10,000 550 950
50 cent face Jeffries & Spinner 50 cent back red 50 cent back green	FR	1357 <i>A</i> 43-1357 1358	160	18		270 80	285	315 88	37 10	0 11	0 140	15	5 125	2,15 13 11	5 18	0 20	0 235	255	335	365	400	440 430
GRANT AND SHERMAN 15 cent face—printed Colby & 15 cent face—auto. Colby & Sp 15 cent face—auto. Jeffries & S 15 cent face—auto. Allison & S	inner FR pinner FR	1272 1273 1274 1275	1,150 215	20 1,27 23 24	75 1,600 35 280	275 1,750 310 320	2,100 450	2,300 500	2,80 52	0 3,10 5 57	0 ~~~ 5 1,000	1,10	~ 2,200 00 430	2,42 47	5 4,000 0 67	0 4, <b>5</b> 0 5 7 <b>5</b>	0 4,750 0 850	5,250 925	6,300 1,450	7,000 1,600	2,850	2,650 ~ ~ ~ 3,150 3,250
15 cent back green 15 cent back red	FR	1272 73-1270	115	12 12	_	185 185	215	235		5 30		55	210		0 26							700 880
DENOMINATION	FRIEDBE NUMBE	RS	VG 8 BID 75.00 +	ASK		ASKE		ASK	XF 4 BID	40 ASK 155.00	AU BID	50 ASK	CU BID	60 ASK 215	CH C BID	U 63 ASK	BID	CU 64 ASK + 425		CU 65 ASK	SUP BID	CU 67 ASI
1928 \$1 1928 \$2 1928 A \$2 1928 B \$2 1928 C \$2	FR FR FR	1501 1502	7.10 8.25 25.00 7.00	7.80 9.25 27.00	8.15 11.50	9.15 12.50	9.25 + 18.00 00.00 +	10.25	10.50 + 35.00 + 225 10.50 +	11.50	14.00 + 57.00 + 300	+ 15.50 + 65.00 330 + 17.50	35 65 450 40	38 75 500 44	45 175 750 75		225 900 120	250 1000 + 135	250 460 1.550 200	275 500 1,700 220	575 900 2,750 350	+ 62 1,00 3,00
1928 D \$2 1928 E \$2 1928 F \$2 1928 G \$2	FR FR FR	1505 1506 1507	7.00 7.00 7.00 7.00	7.75 7.75 7.75 7.75	8.00 8.00 8.00	8.75 8.75 8.75	8.25 9.25 + 8.25	9.00 10.25 9.25	9.25 + 11.50 + 9.50 + 9.25 +	12.50 10.50 10.25	13.00 17.00 13.25	14.00 19.00 14.25	33 35 32 32	35 35	36 47 36 35	+ 39 + 38	75 46 45	+ 85 50 49	90	100 250 100	200 500 200 200 40	22 55 22 22 4
1953 \$2 1953 A \$2 1953 B \$2 1953 C \$2	FR FR FR	1509 1510 1511 1512	5.00 5.00 5.00 5.00	5.50 5.50 5.50 5.50	5.25 5.25 5.25 5.25	5.75 5.75 5.75 5.75	5.35 5.35 5.35	5.85 5.85 5.85	5.50 5.50 5.50 5.50	6.00 6.00 6.00	6.00 6.00 6.00	6.50 6.50 6.50	9.00 9.00 9.00 9.00	10.00 10.00 10.00	10.00 10.00 10.00 10.00 8.50	11.00 11.00 11.00 11.00 9.50	12.00 12.00 12.00	13.00 13.00 13.00	16.00 -	22.00 + 17.50 + 17.50 + 17.50 + 15.50	38 38 37 37	4 4
1963 \$2 1963 A \$2 1928 \$5	FR FR FR	1513 1514 1525 1526	5.00 5.00 9.50 10.00	5.50 5.50 10.50	11.00	12.00	5.35 5.35 12.00 15.00	5.85 5.85 13.00	5.50 5.50 16.00 28.00	6.00 6.00 17.50 31.00	6.00 6.00 24 34 20	6.50 6.50 26 37 22	8.00 8.00 40 48 38	9.00 9.00 44 52 42	8.50 8.50 58 75 45	9.50 9.50 65 85 50	10.00 72 120	11.00 79 + 135	14.00 - 95 -	+ 15.50	37 165 600 150	18 66 16
1928 B \$5 1928 C \$5 1928 D \$5 1928 E \$5	FR FR FR	1527 1528 1529 1530	9.50 9.50 14.00 9.50	10.50 10.50 16.00	10.00 20.00 10.00	11.00 22.00 11.00	11.00 11.00 40.00 +	12.00 12.00 45.00	13.25 13.00 50.00	14.50 14.00 55.00 14.00 14.00	20 20 65 20.00 20.00	22 22 72 22.00 22.00	38 36 130 32.00 32.00	42 40 145 35.00 35.00	40 210 42.00 40.00	44 235 46.00 44.00	50 255 52.00	55 280 57.00	70 335 75.00	+ 77 365 85.00 72.00	120 650 155 140	+ 13 72 17 15
1928 F \$5 1953 \$5 1953 A \$5 1953 B \$5	FR FR FR	1531 1532 1533 1534 1535	9.50 9.00 9.00 9.00	9.75 9.75 9.75	9.50 + 9.50 +		11.00 9.55 + 9.55 + 9.55 +		13.00 9.60 + 9.60 + 9.60 +	10.60	12.00 12.00 12.00 12.00	13.00 13.00 13.00 13.00	15.10 15.10 15.10 15.10	16.10 16.10 16.10 16.10	16.00 16.50 15.75 15.75	17.00 17.50 16.75 16.75	17.00 17.50 16.75 19.00	18.00 18.50 17.75 21.00	21.00 21.00 21.00 32.00	23.00 23.00 23.00 35.00	44 44 65	4 4 7
1953 C \$5 1963 \$5 1966 \$100 1966 A \$100	FR FR	1535 1536 1550 1551	9.00 9.00 115 125	9.75 9.75 125 150	9.50 + 120 140	10.50 130 160	9.55 + 145 185	10.55 160 205	9.60 + 155 245	10.60 170 270	12.00 185 365	13.00 205 400	15.00 215 525	16.00 235 575	15.50 270 600	16,50 300 660	16.25 360	400	575	19.50 625 1,375		1,05 2,45
1928 \$1 1928 A \$1	FR	1601		20.00	20.50	22.50 22.50	21.00 21.00 21.00	23.00 23.00 23.00 23.00	22.00 22.00 22.00	24.00 24.00 24.00	33 33 33	36 36 36	53 50 51	58 55 56	57 53 54	62 58 60	63 65	69 72	100 100	110 110 110	215	23 23 23
1928 B \$1 1928 C \$1 1928 D \$1 1928 E \$1	FR FR FR	1603 1604 1605 1	65.00 23.00	20.00 72.00 25.00 200.00 21.00	85.00 30.00 350.00 3	95.00 1 33.00 85.00 4		145.00 62.00 540.00	210.00 1 <b>0</b> 5.00	230.00 115.00 750.00 27.00	280 140 850 35	310 155 925 38	360 165 1,075 53	400 185 1,175 58	450 315 1,400 58	500 345 1,550 63	1,600 75	450 1,750 82	500 2,200 110	925 540 2,400 120	875 3,500 250	1,42 95 3 85 27
1934 \$1 1935 \$1 1935 A \$1 1935 B \$1	FR FR	1606 1607 1608 1611	1.70 1.70 1.70 1.70	1.80 1.80 1.80	2.05 2.05 2.25	2.25 2.25 2.50	2.65 2.50 3.00	2.90 2.75 3.30	3.00 2.60 3.10	3.30 2.80 3.40	3.75 3.15 3.25	4.25 3.50 3.60	7.00 6.75 8.50	7.75 7.50 9.50	9.00	16.00 + 10.00 10.75	11.50	12.50	15 00	+ 40.00 + 16.50 21.00		+ 6
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SEPTEM	BER 20			the Cl				_	_			<i>Let</i> S c	_		d			P	4GI	3 6
SERIES DENOMINATION	FRIEDBERG	VG 8	ASK E	FINE 12 SID ASI	K BID	/F 20 ASK		F 40		50 ASK	CI	U 60		CU 63 ASK	VCH	ASK	BID	CU 65 ASK	BID	CU 67 ASK
PUSDW \$1 1955 D N \$1 1955 E \$1	FR 1613 FR 1613 FR 1614	1 70 1 70 1 70 1 70	1.80 1.80 1.80 1.80	1.90 2.0 1.90 2.0 1.90 2.0 1.90 2.0	5 2.15 5 2.15	2.35 2.35	2.25	2.50 2.50 2.50 2.50	3.00	3.30 3.30 3.30 3.30	6.25 6.25 6.00 6.00	6.75 6.50	6.50 7.50 6.50 6.50	7.50 8.50 7.50 7.50		+ 10.00 11.00 + 10.00 + 10.00	14 00 17.00 14.00 14.00	15.00 19.00 15.00 15.00	28.00 33.00 27.00 27.00	31 00 36 00 30 00 30 00
1935 F \$1 1935 G \$1 1935 G with MOTTO \$1 1935 H \$1	FR 1615 FR 1616 FR 1617 FR 1618	1.70 1.70 2.40 1.90	1.80 1.80 2.75 2.10	1.90 2.0 3.50 3.7 3.75 4.0 2.25 2.5	5 3.75 0 3.80	4.00 4.10	2.25 3.80 3.85	2.50 4.05 4.15 3.30	3.00 3.85 3.90	3.30 4 10 4.25	6.25 6.75 22.00	6,75 7.50 24.00	7.75 31.00 7.50	7.50 8.75 34.00 8.50	9 00 9.25 37.00 10.00	+ 10.00 + 10.25 + 40.00 11.00	14 00 16.00 45.00 19.00	15.00 + 17.00 + 50.00 21.00	27 00 32.00 75.00 34.00	30 00 + 35 00 + 85.00 37.00
1957 \$1 197 A \$1 197 B \$1 194 \$5	FR 1619 FR 1620 FR 1621 FR 1650	1 65 1 65 1 65	1.75 1.75 1.75	1.75     1.8       1.75     1.8       1.75     1.8	5 2.00 5 2.00 5 2.00	2.25 2.25 2.25	2.20 2.20 2.20	2.45 2.45 2.45	3.00 3.00 3.00	3.65 3.30 3.30 3.30	6.35 6.00 6.00 6.00	6.50 6.75 6.75	6.25 6.25 6.25	7.00 7.00 7.00	7.50 7.50 7.50	8.50 8.50 8.50	9.50 9.50	11.00 10.50 10.50	16 00 15.00 15.00	17.50 16.50 16.50
. 34 A \$5 34 B \$5 934 C \$5	FR 1651 FR 1652 FR 1653	9 25 9.25 9 25 9.25	10.25 10.25 10.25 10.25	9.60 10.6 9.60 10.6 9.60 10.6 9.60 10.6	0 9.65 0 10.00	10.65	9.70 9.70 11.00 9.70	10.70 10.70 12.00 10.70		14.50 13.50 16.00 14.00	17.00 14.50 18.50 15.25	15.50 20.00	22.00 18.00 23.00 15.50	24.00 20.00 25.00 16.75	31.00 25.00 36.00 20.00	34.00 27.00 40.00 22.00	55.00 48.00 80.00 45.00	60.00 53.00 90.00 50.00	95.00 90.00 200.00 85.00	105.00 + 100.00 220.00 95.00
.934 D \$5 1953 \$5 1953 A \$5 1953 B \$5	FR 1654 FR 1655 FR 1656 FR 1657	9.25 9.00 9.00 9.00	10.25 9.85 9.85 9.85	9.60 10.6 9.50 10.5 9.50 10.5 9.50 10.5	0 9.55 0 9.55	10.55 10.55	9.70 9.60 9.60 9.60	10.70 10.60 10.60 10.60	12.50 12.50 12.50	13.50 13.50 13.50 13.50	15.00 14.00 14.00 14.00	16.00 15.00 15.00	15.25 14.50 14.50 14.50	16.50 16.00 16.00 16.00	20.00 16.25 16.25 16.25	22.00 17.75 17.75 17.75	45.00 25.00 24.00 24.00	50.00 27.00 26.00 26.00	85.00 38.00 38.00 38.00	95.00 42.00 42.00 42.00
933 \$1 934 \$1 934 A \$1 934 B \$10	FR 1700 FR 1701 FR 1702 FR 1703	1.800 27 27	2,050 30	2,650 2,90 30 3 30 3	0 4,800 3 31 3 32	5,300 34 35	5,900 34 37	6,400 37 40	7,500 45 47	8,200 50 52	8,750 70 75	9,500 77 85	11,000 100 105	12,000 110 115	14,000 140 175	15,500 155 190	18,500 190 250	20,500 210 275	27,500 345 440	30,000 380 483
1934 C \$10 1934 D \$10 1953 \$10	FR 1704 FR 1705 FR 1706	38 27 27 32	42 30 30 35	30 3 30 3 37 + 4	5 150 3 31 3 32 0 40	34 35 + 44	35 45	305 37 38 + 50	425 47 47 55 +	465 52 52 - 60	900 75 80	85 90	1,450 110 110 125	1,600 120 120 140	1,800 145 140 170	2,000 160 155	2,750 190 195 215	3,000 210 215 235	5,000 340 340 475	5,50 37 37 52
1953 A \$10 1953 B \$10	FR 1707 FR 1708	32 32	35 35	37 + 4 37 + 4 S EXI	-	+ 44	55 45	+ 50	80 55 +	90 60	105 78		220 95 FIC	240 105 <b>ATE</b>	280 140	310 155	350 190	385 210	575 335	62 37
935 A R* \$1 935 A "S" \$1	FR 1609 FR 1610	45 43	50 48	57 + 6 56 + 6	2 62		73 73	+ 82	105 +	115	120 115	+ 125	185 180	205 200	300 290	330 320	540 500	590 550	1050 1000	1150 1100
929 Ty 1 \$5 929 Ty 2 \$5 929 Ty 1 \$10	FR 1800-1 FR 1800-2 FR 1801-1	30 30 30	35 35 35	35 4 35 4 35 4	0 40 0 45 0 40	50 55 50	75 75 70	85 85 80	95 95 95	105 105 105	130 130 135	145 145 + 150	140 140 145	155 155 + 160	185 185 185	200 200 205	220 215 200	240 235 220	~ ~ ~ 325 325	~ ~ ^ 370 350
929 Ty 2 \$10 929 Ty 1 \$20 929 Ty 2 \$20 929 Ty 1 \$50	FR 1801-2 FR 1802-1 FR 1802-2 FR 1803-1	30 35 37 230	35 40 42 255	35 4 40 4 45 5 240 26	5 50 0 55	55 65	80 85 350	90 95 385	95 100 110 375	105 110 120 410	205 215 400	225 235	220 230 425	+ 160 240 250 465	185 230 240 475	205 250 260 525	200 250 260 500	220 275 285 550	325	350 ~ ~ ^ ~ ~ ^
929 Ty. 2 \$50 929 Ty. 1 \$100 929 Ty. 2 \$100	FR 1803-2 FR 1804-1 FR 1804-2	275 340 400	300 375 440	285 31 350 38 410 45	365 420	405 460	400 375 440	430 415 480	425 440 525	465 480 575	500 515 600	650	575 625 675	625 700 735	650 700 750	700 775 825	800 <b>725</b> 1,000	925 800 1,100	1,500	1,650
929 \$5 929 \$10	FR 1850 FR 1860	28 21 +	<b>MAL</b>	31 34 24 20	4 33 5 26	28	37 28	42 31	40	44 44	70 70	77 77	105 100	+ 115 + 110	120 115	130 125	175 175	190 190	350 360	388 400
929 \$20 929 \$50 929 \$100	FR 1870 FR 1880 FR 1890	60 110	30 65 120	33 36 68 + 75 125 135	72 135	+ 80 + 145	77 140	+ 150	45 95 165 +	ر وروز المراجعة	85 155 205	93 175 225	105 200 290	115 220 320	130 235 365	260 395	375 525	220 410 575	750 900	82: 1,000
928 \$5 928 \$10 928 \$20	FR 1950 FR 2000 FR 2050	10.00 13.50 21.50	12.00 2 15.00 2	25.00 27.00 22.00 24.00 24.00 26.00	29.00 24.00	32.00 26.00 27.00	37.00 27.00	42.00 29.00	42.00 31.00	46.00 34.00	52 42	60 46	65 50	75 55	85 70	+ 75	95 + 100 +	110	150 175	16: 19:
928 \$50 928 \$100 928 \$500	FR 2100 FR 2150 FR 2200	70.00 110 700	78.00 8 120 800	35.00 95.00 125 135 775 850	90.00 135 950	27.00 100.00 145 1,050	28.00 100.00 145 1,100	+ 30.00 110.00 155 1,200	33.00 + 125 155 1,450	36.00 140 170 1,600	55 165 190 1,950	60 180 210 2,200	75 200 240 2,200	+ 82 220 265 2,450	95 280 315 2,450	+ 105 310 345 2,650	135 + 350 435 3,150	150 385 475 3,500	250 525 800 6,800	275 575 900 7,500
928 \$1,000 928 \$5,000 928 \$10 000 934 \$5	FR 2210 FR 2220 FR 2230 FR 1955		22,000 28 35,000 37	,700 1,850 5,000 37,500 7,500 42,500 8,10 9,10	35,500 45,000	2,200 45,500 50,000 9.20	2,250 40,500 60,000 8.30	2,550 50,500 70,000 9.30	2,900 45,500 85,000	3,100 55,500 95,000	3,200 52,000 110K	3,500 62,000 125K	3,900 75,000 175K 23	4,400 82,000 190K	4,100 82,500 250K 27	4,500 90,000 275K	5,050 95,000 300K 35	5,500 105K 330K	7,500 120K ~ ~ ~	8,500 130 k ~ ~ ~
934 \$10 934 \$20 934 \$50 934 \$100	FR 2004 FR 2054 FR 2102 FR 2152	13.00 21.50 55 105	14.00 1 22.50 2	3.10 14.10 21.75 22.75 56 65	13.20 21.85 58	14.20 23.00 64	13.30 22.00 60	14.30 24.00 66	13.50 23.00 64	14.75 25.00 70	19 25 70	22 28 77	28 32 110	+ 31 + 35 120	33 43 135	36 + 47 + 145	47 60 +	52 65 175	80 120 210	+ 135 230
934 \$500 934 \$1,000 934 \$5,000	FR 2201 FR 2211 FR 2221	700 1,350 20,000 2	1,500 1 2,000 27	775 850 ,575 1,700 ,500 37,500	850 1,825 35,000	900 1,975 45,000	900 1,900 40,000	1,000 2,100 50,000		1,250 2,450 55,000	1,300 2,600 48,000	1,425 2,800 58,000	1,500 2,900 72,500	1,650 3,100 80,000	205 1,600 3,350 80,000	225 1,750 3,700 88,000 8	265 1,850 + 3,800 37,500	295 2,050 4,200 95,000	390 2,300 4,700 100K	2,550 5,200 110H
934 \$10,000 950 \$5 950 \$10 950 \$20	FR 2231 FR 1961 FR 2010 FR 2059	~~~	~~~ ~	7,500 42,000 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~~~	47,000 ~ ~ ~ ~ ~ ~	47,500 ~ ~ ~ ~ ~ ~ ~ ~ ~	52,500	50,000 5.75 12.00 + 22.00	7.00 14.00 24.00	55,000 13 18 26	65,000 15 20 28	62,500 14 25 28	70,000 16 29 31	65,000 16 30 31	71,000 7 18 34 34 34	71,000 + 19 40 42	78,000 22 44 46	92,000 40 75 75	102F 45 85 85
950 \$50 950 \$100	FR 2107 FR 2157		~ ~ ~ ~	WORL		~~~ VAR	~ ~ ~	ZZZ EME	55.00 1 <b>1</b> 0	60.00 120	60 125	65 135 ISS	70 145	80 160	80 165	90	115 210	125 230	160 350	175 385
AWAII 935 A \$ 1 934 \$ 5	FR 2300 FR 2301	23 50	25 55	32 35 60 66	34 70	37 77	40 120	44 130	48 205	53 225	90 330	100 360	100 350	110 385	135 400	145 440	230 + 1,000	255 1,100	525 2,100	575 2,300
934 A \$5 934 A \$10 934 \$20 934 A \$20	FR 2302 FR 2303 FR 2304 FR 2305	50 45 48 47	55 50 52 51	60 66 57 62 60 65 57 62	65 85	77 75 95 70	115 135 140 105	+ 150 155 115	200 225 + 350 165	220 250 385 180	330 375 800 450	360 415 900 490	350 465 1,000 565	385 505 1,100 615	400 725 1,250 950	800 1,375 1,050	1,000 1,500 2,250 2,000	1,100 1,650 2,500 2,200	2,100 3,000 5,000 4,500	2,300 3,300 5,500 5,000
ORTH AFRICA (YELLOW 035 A \$1 034 A \$5 034 A \$10	FR 2306 FR 2307 FR 2309	27 32 34	30 35	40 44 41 45 42 46	47	45 52	45 62	50 68	63 95	70 105	90 145	100 160	105 170	115 185	140 210	155	225 375	250 410	500 650	550 725
34 \$10	FR 2308	900		.775 1,950 SMAL		3,700 3  <b>Z</b> E	77 6,500	7,200	8,000 CE	8,800 ERT	165 10,000	180 11,000	195 13,500	215 15,000	220 15,500	240 17,000 1	350 8,500	385 20,500	700 25,000	775 27_500
928 \$10 928 \$20 928 \$50 928 \$100	FR 2400 FR 2402 FR 2404 FR 2405	85 + 85 190 + 285 +	95 95 210 310	95 105 100 110 285 + 310 490 + 540	140 465	+ 140 + 155 505 825	185 220 675 1,400	200 245 750 1,550	260 320 1,000 1,750	285 350 1,100 1,900	310 385 1,375 2,050	340 415 1,500 2,250	390 520 1,750 2,650	430 570 1,900 2,900	510 750 2,600 3,600	825 2,850	1,050 1,400 4,050 5,500	1,150 1,550 4,450 6,000	2,500 3,250 8,500 9,500	2,750 3,550 9,500 10,500
928 \$500 928 \$1 900	FR 2407 FR 2408		5,250 7	,000 + 4,400 ,100 + 7,800 T SH	11,000	+ 12,000	17,500 +		15,500 21,000	17,000 23,000	16,500 22,500	18,000 25,000	22,500 33,000	25,000 36,000	30,000 45,000	33,000 5		55,000 77,000		82,000 165K
ERIES DENOMINATION		FRIEDBER	RG	Number Notes in s	of		U 60	sĸ	CH	CU 63	sĸ		H CU			M CU 6	55 ASK	SUBID	P CU	67 ASK
S. NOTES (LEGAL TEN) 228 \$1 228 \$2 228 \$5	F	R 1 R 1501-1 R 1525-1		12 12		8,000 725 900		10,000 800	15,000 1,050	1	.8,000 1,150	17,000 1,400		20,000	20,000 2,150	-	23,500 2,350	~ ~ 2,70	00	3,000
153 \$2 153 \$5 LVER CERTIFICATES	F F	R 1 R 1	509 532	18 18		675 1,000		750 1,150	1,100 850 1,300	<u> </u>	1,300 950 1,450	1,450 1,250 1,650	)	1,600 1,375 1,850	2,400 1,750 2,700		2,650 1,950 3,000	3,70 2,50 3,90	00	4,100 2,750 4,300
928 \$1 944 \$1 934 \$5 944 \$16	F F F	R 1650-1	606 654 701	12 12 12 12		1,500 2,100 785 2,600		1,700 2,300 860 2,900	2,100 3,000 1,250 3,800		2,350 3,300 1,375 4,200	2,350 3,400 1,500 4,500		2,550 3,750 1,650 4,950	2,650 4,300 1,950 6,000		3,000 4,750 2,150 6,600	~ ~ ~ ~ 3,00 10,00	~ 00 00	3,300 11,000
35 \$1 37 \$1 53 \$5 53 \$10	ም የ የ			12 18 18 18		625 700 900 3,000		700 775 1,000 3,300	850 950 1,350 4,200		950 1,050 1,500 4,600	1,050 1,200 1,550 5,200		1,150 1,300 1,750 5,700	1,300 1,650 2,400 6,500		1,450 1,800 2,650 7,200	1,98 2,20 ~ ~ ~ ~	00 ~	2,150 2,400 ~ ~ ~ ~ ~ ~
W II EMERGENCY ISSUE THAWAII \$1 25 N. APRICA \$1 ATIONAL CURRENCY	F	R 2	300 306	12		3,200 4,800		3,500 5,250	5,000 7,500		5,500 8,250	6,000 9,000		6,600 10,000	9,500 15,000		10,500	~ ~	~	~ ~ .
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Series 48 Issued 6/20/51 through 5/25/54	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29	1.15 1.15 3.00 6.00 8.00 85 32	1.25 1.35 5.00 11.00 13.50 100 45	1.50 1.75 6.00 13.00 15.50 110 50	2.50 2.75 9.00 25.00 36.00 250 145		5.75 7.50 15 38 75 450 435	7.50 8.50 17 45 85 550 480	32 100 175 1,000	15.00 16.50 35 110 195 1,200 1,000	14.50 15.00 35 125 205 1,100 1,000	16.00 17.00 39 135 225 1,300 1,100	17.50 18.50 45 215 325 1,900 1,550	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~~~ 550 ~~~	100 90 105 ~ ~ ~ 675 ~ ~ ~	100 115 ~~~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ 750 ~ ~ ~	260 205 285 285 285 2875	350 300 440 ~ ~ ~ 900 ~ ~ ~	425 360 485 ~ ~ ~ 1 100 ~ ~ ~	600 550 725 ~ ~ ~ ~ ~ ~ ~ ~ ~	725 675 865 ~ ~ ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	900 850 1 100 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
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Series 54 Issued 5/27/58 through 5/26/61	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	0.30 0.75 1.50 1.75 6.50 575 125	0.40 1.00 1.75 2.00 7.00 625 145	0.45 1.00 2.00 2.50 7.50 875 135	0.55 1.15 2.25 3.50 8.50 975 155	1.00 3.00 6.00 20.00 19.00 1,400 150	1.25 3.50 7.00 22.00 22.00 1,550 170	2.00 6.00 15.00 33.00 60.00 2,200 390	36.00 66.00	2.40 7.00 17 37 75 2,800 1,050	2.80 8.00 19 42 85 3,200 1,150	5.00 17 30 125 275 5,000 1,950	5.50 19 33 135 300 5,500 2,150		6.00 20 34 170 325 7,000 4,000	9.00 28 40 265 400 12,000 4,800	10.00 31 44 285 440 14,000 5,400	65 55 135 75 335 8,000 1,800	75 65 150 90 365 9,000 2,000	80 180 110 410 ~ ~ ~	110 90 200 130 450 ~ ~ ~ ~ 4,300	120 100 245 140 500 ~ ~ ~ 5,500	1,35 1,15 2,70 1,60 550 ~ ~ ~ 6,000	190 200 325 230 700 ~ ~ ~ 8,300	210 220 360 255 850 ~ ~ ~ 9,100	250 400	275 275 440 290 1,400 ~ ~ ~	290 525	350 340 600 350 ~ ~ ~ ~	375 ~~~ 400 ~~~ ~~~	~ ~ ~	550 ~ ~ ~ ~ 675 ~ ~ ~ ~ ~ ~	600 ~ ~ ~ 775 ~ ~ ~ ~ ~ ~
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## KNIGHT AUCTION CONFIRMS PATTERNS CERTIFIED NOTE INTEREST INCREASES

## **ACTIVITY**

. .across the market

by Kevin Foley

The most significant commercial activity in the rare currency field over the past month was Lyn Knight's free standing sale at his Lenexa, Kansas headquarters. The fact that a major player in the Paper Money marketplace regularly holds auction sales outside the umbrella of a major numismatic convention, itself serves as confirmation of the mainstreaming of the overall demand and vibrant marketplace for rare currency.

There were no major surprises in the Knight sale. Price levels in general were consistent with recent results elsewhere, and the percentage of items actually sold likewise reflected recent results for the firm. 92% of the Large Size lots offered sold, 81% of the Small Size and 77% of the Nationals.

A reader asked over the last month how it could be that *any* item in a major currency sale attended by numerous players—with mail, internet and phone Bidding as available options—could fail to sell. While space does not permit a full exposition of the subject, the answer is that some lots have an undisclosed minimum selling price, or reserve, set by the consignor. When the Bidding fails to reach that preset minimum, the lot does not sell.

The operative theory of the auction marketplace is that a price will be set by the competitive interplay of real purchasers contending against each other under the same set of rules, on a level playing field, until all but the highest Bidder have dropped out. Undisclosed reserves can introduce an element of distortion to the process. For competitive reasons, i.e. to obtain consignments rather than see them go elsewhere, it is becoming an increasingly widespread practice for consignors to negotiate favorable buyback terms with auction houses - a buyback fee less than the buyer's fee that applies to other Bidders. This results in real buyers, who typically pay a buyer's fee of anywhere from 15%-22½% (depending on whether they are Bidding directly with the auction company or through intermediaries such as eBay) no longer experiencing the level playing field. Where the seller can repurchase his item and not pay the same buyer's fee that a real purchaser does, a real buyer can be put in the disadvantageous position of Bidding not against other real buyers, but against a seller who enjoys an undisclosed advantage in the process. The seller is simply Bidding buyers up against a reserve that may or may not have anything to do with marketplace reality, especially where the consignor pays no buy back fee at all.

#### LARGE SIZE TYPE NOTES

Large Size Type Note results in the Knight sale were generally reflective of recent market trends, with a growing percentage of the higher end Uncirculated material, i.e. Notes graded Gem or better, being offered with PMG or PCGS certifications. This growing prominence of PCGS and PMG certified material is being driven by several factors. As currency has become a more mainstream undertaking, it is

appealing more and more to the same audience that coins do, where third party grading has been widely accepted for a far longer period. In addition, as price levels have risen, buyers are quite logically seeking a "second opinion" to assure themselves. They know that the cost of the item, in some instances, could have been used to acquire a new Lexus. In addition, especially at the very highest last several points of perfection, "66" and above, such certified Notes quite simply are selling for a premium above similar quality uncertified material, thus giving sellers an interest in offering such certified items.

#### **SMALL SIZE TYPE NOTES**

Low and fancy serial numbers continue to be an area enjoying especially vigorous demand. Worth mentioning is the \$18,400 realization obtained in the Knight sale for a \$2 1928D Legal Tender graded PMG 66EPQ with Serial C44444444A. Early packs continue to sell at higher levels than have prevailed at any time in the past. Due to the generally shrinking availability of earlier packs, packs of more recent Star Notes are increasingly being sought by buyers. Scarcer Star Notes continue to enjoy strong buyer demand. One modern Star in the Knight sale that demonstrates the premium that third party certification can generate even for a current item was the \$20 Fr. 2091-A\* Series 2004A FRN. Graded Perfect New 70PPQ by PCGS, it sold for \$1,208.

#### FRACTIONAL CURRENCY

While demand for Fractional Currency continues to increase, and there is certainly upward pressure on prices, especially for upper end quality and scarce to rare Friedberg numbers, price levels here still have quite a way to go before they can be considered comparable to items of similar scarcity in other Paper Money specialty areas.

#### NATIONAL BANK NOTES

In addition to the exceptional offering of California National Gold Bank Notes in the Knight auction, which generally sold for below the low end of the estimate, a high point of his Lenexa offerings was the AU Serial #1 Lazy \$2 issued by the First NB of Washington, Ohio. It sold for \$74,750. This is an especially impressive result when one considers that this same item sold for \$12,000 in a Currency Auctions of America sale in September of 2000. Another of the better National Bank Notes in the Knight sale was a \$10 1882 Date Back from Frederica, Delaware. Selling for \$25,300, it surpassed the low end of the estimate by 25%. Its previous auction outing had been in the Knight NWPMC 2001 sale, where it went for \$16,500. If there is any inference to be derived from the Lenexa sale, it might be that the 77% sold rate for Nationals indicates that the expectations of consignors are moving out of equilibrium with buyers to a greater extent than is the case in the Large Size Type field, where a sell through rate in excess of 90% is applied.

#### **MISCELLANEOUS**

In our commentary next month, we'll discuss the Heritage September Long Beach auction.

Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

The Greensheet reports the national currency market on a monthly basis.

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## Military Payment Certificates ...an Update

by Fred Schwan

It has been a mixed year in the MPC market. It is obviously trite to say that when fresh material is available it sells promptly and at high, often record, prices. Heck, we need to create some sort of code word for the preceding sentence. Then it can be used for reports on any area of the Paper Money (and probably coin) market.

Condition, condition, and condition have become increasingly important in the past year. The major grading services have begun grading MPCs, and this development has created something of a new market. Buyers have been introduced to MPCs because the Notes have been encapsulated in ways that have become more familiar. Sellers have made money. Both of these are good things. It is even a good thing that the grading services make money. However, there are problems. Possibly they are growing pains, but they are problems nonetheless.

Some very common MPCs from the 1970s have been graded and assigned (correctly) very high grades ("68", "69"). These pieces have then been offered for sale by auction at extraordinarily high prices, and there have been some sales. The clearest example is a Series 661 \$1 (ca. 1968) graded MS68 that sold for more than \$600 at auction. It subsequently has been offered in a national advertisement. The Note is available in quantity at the same or better grade at about \$35.

I can give the above report of a market failure without fear that I got it wrong. However, it is not nearly so easy to generalize. A Series 692 \$10 (ca. 1973) graded by a service as MS68 (I think) sold for several thousand dollars which is more than **double** what most collectors and dealers would value the Note. This situation is different. While the Note is common—even in similar grades—it is by no means as common as the 661 \$1, so it is much harder to criticize this sale. It probably is speculation, but it is not possible to say that the buyer might not have better knowledge and judgment than the street.

These matters are of little concern to the established collectors who are making most of the serious purchases (and sales). Nonetheless, condition is important to them as well. In fact, it is increasingly important. They are paying more for premium grades, but they are willing and able to make their own decisions about grade and generally prefer that the Notes are **not** in grading service holders.

Series 691 and 701 were not issued, but modest (exception) quantities made their way into the market when the government decided to destroy the Notes. The Notes are beautiful and were a hit in the market when distributed in 2001. Then the destruction was halted. Large quantities of the Notes remain in government hands, but the ultimate distribution remains unknown. Additionally, it is not known for sure which Notes are still held in the government stocks.

To my surprise, the prices of these unissued series have held up under the threat of large scale government distribution of the remaining stocks. While I am surprised, I could be wrong too! There is no way to know what the final result will be, but I must warn you that buyers should consider purchases of these Notes to be speculative. For whatever reason, the Series 691 \$20 Notes were distributed in much larger quantities than the other Notes (estimated 1,500 additional Notes). These Notes are, therefore, the most speculative, and I recommend against holding quantities of them.

MPC Replacements are very strong. (Remember, Replacements have serial numbers with no suffix: A00012345 vs. A12345678A.) Two of the 90 likely Replacements remain unknown in any collection. These are the Series 481 \$5 and Series 651 \$5. Of course it will be headline news when one of these is found. There is plenty of opportunity in the other 88 Notes. A few are rare, and a few are common; the others are scarce and generally in demand. Prices are strong and demand high for many other of the 90 issues. Many of the scarce or moderately common Notes are legitimately rare in high grades and sell for appropriate premiums. The flip side of this is that even in extremely low grades the rarest issues sell readily.

Overriding regular and Replacement issues are the multiple printings. Most of the fifteen MPC series were printed in more than one printing (up to four). Multiple printings were not reported until 2002 in the *Comprehensive Catalog of Military Payment Certificates* which is still the only source for information. Since then, the various printings have been accepted as varieties and are sought by an increasing number of collectors. The first secret of multies is that there are some scarce (or even rare) printings among some fairly common Types. The biggest secret is that for each regular issue printing, there is a corresponding Replacement!

The Series 481 5¢ is a good example. This is a very common Note. It can be found in every junk box, but get this: There were four printings of the Note and the fourth printing is scarce. Additionally, there are four Replacements! Basically, the multies are identifiable only by serial numbers, so you must do your homework, but I suggest it.

Other areas of MPC collecting are strong, if thin. Errors and specimens are strongly sought but so rare that it is impossible to comment intelligently. MPC coupons (used with MPC by Korean and Thai soldiers in Vietnam) are scarce to rare, but have often been overlooked by collectors. Interest is increasing, but is still spotty. MPC checks (and their cousins, military banking facility checks [MBF]) remain weak to very weak. The exception is the earliest MPC checks. Such checks dated in the 1940s are in demand. Of course these early checks are also rare. MPCFest 9 (the specialized MPC show) is scheduled for February 29 - March 2, 2008. The bourse is February 29.

Fred Schwan 132 E. Second St. • Port Clinton, OH 43452 (419) 349-1872

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GRADING  Superb Crisp Uncirculated-67  Gem Crisp Uncirculated-65  Very Choice Crisp Uncirculated-64  Choice Crisp Uncirculated-63  Crisp Uncirculated-60  Almost Uncirculated-50	Sight-Seen wholesale prices are for accurately an almost perfect Note. Better than average margins. A bright Note that's slightly below Gem quality. Marg A nice new Note but not quite Gem. Centering may have for circulation. Can have centering problems (Almost new) These will be much the same as a "new Circulated: may have some folds; still has some crisprosections."	graded Notes — Certified or Raw.  de margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.  No aging or fading.  gins and color are above average. A Note that may have slight centering problems.  be a little off. May show some aging or light counting smudges or wrinkles.  pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)  Note except for a single fold or several corner folds.
Fine-12	Some circulation; may show several folds and will have Well-circulated with little crispness remaining; edges	may be rough.

OCTOBER	2007			he (	CUF	RE	NCI		EAL	ER	NEV	VSL	ETT	ER					PA	GE	3
SERIES DENOMINATION	FRIEDBERG NUMBERS		G 8 ASK	FIN	E 12 ASK	VF	20 ASK	)	CF 40 ASK	A	U 50 ASK	CI	J 60 ASK	СН	CU 63		CU 64		CU 65		CU 67
Continental Connecticut W Hole Connecticut No Hole Delaware	CC 1-102 CT 1-240 CT 1-240 DE 1-92	50 40 55 60	60 45 65 70	67 45 70 70	75 50 80	88 47 85	95 52 95	14 5 11	0 150 7 63 0 120	175 65 145	190 73 160	235 85 210	255 95 230	278 105 268	115	340 145 330	370 160 365	490 200 500	ASK 220 550	745 745	82 45 810
Georgia Maryland Massachusetts W/Hole Massachusetts No Hole	GA 1-131 MD 1-138 MA 1-289	300 45 33	340 50 36	435 57 35	80 480 63 38	85 685 73 43	95 755 80 47		5 1,175 0 135	1,275 1,275 165 60	1,400 180	195 1,700 260 90	1,850 285	230 2,400 305 110	255 2,650 340	285 ~ ~ ~ 340 125	315 ~ ~ ~ 375 135	430 ~ ~ ~ 420 155	470 ~ ~ ~ 460 170	700 ~ ~ ~ ~ ~ ~ ~ ~ ~	770 ~ ~ ~ ~ ~ ?
New Hampshire W/Hole New Hampshire No Hole New Jersey	MA 1-289  NH 1-185  NH 1-185  NJ 1-218	95 195 725 60	105 215 800 67	255 850 68	285 950 75	345 1,000 80	145 385 1,100 88	38 1,40 10	0 420 0 1,550	<del></del>	230 490 1,950	260 975	285 1,075 2,400	310 1 350 ~ ~ ~ 210	345 1,500	400 ~~~	~ ~ ~ ~ ~ ~	750 ~ ~ ~ ~	825 ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~
New York North Carolina Pennsylvania Rhode Island	NY 1-237 NC 1-215 PA 1-272 RI 1-301	60 65 52 53	67 75 58 58	85 105 56 55	93 115 62 60	110 145 65 62	120 160 72 70	14 19 8	5 160 0 210 3 90	170 220 100	185 245 110	235 305 130	255 335 145	350 330 160	385 360 175	285 375 345 190	315 410 375 210	375 490 390 255	415 540 430 280	875 975 450 360	975 1,075 550 400
South Carolina Vermont Virginia	SC 1-192 VT 1-8 VA 1-225	95 6,400 85	7,000 95	135	155 8,500 135	185 12 500 155	205 14 000 175	16 500 23	$     \begin{array}{ccc}       0 & 310 \\       0 & 18500 \\       5 + 260     \end{array} $	320	350 ~ ~ ~ 350	365	400	140 455 ~ ~ ~ 52°	490	165 550 ~ ~ ~ 735	180 600 ~ ~ ~ 805	210 625 ~ ~ ~ 1,050	230 700 ~ ~ ~ 1 150	300 890 ~ ~ ~	330 975 ~ ~ ~
1861 \$5 1861 \$10 1861 \$20	FR 1-5 FR 6-10 FR 11-15	1,800	1,350 2,000 20,000	2,000 3,400 37,500	2,200 3,750 41,000	3,900 8,200	4,300 9,100 85,000	12 500 18 000	0 14 000 0 20 000	28,000	31,000	37 000	41 000	44,000 48,000	55,000	60,000	65,000 70,000	100K	85,000 110K	~ ~ ~	~ ~ ~
1862 \$1 1862 \$2	FR 16-17 FR 41	135 350	150 385		U.S 320 600		625 1,175		(LEC 860	AL 1,175	1,275	1,375	145K = R3 1,500	1,800		2,400	195K + 2,650	225K 3,500	250K	6,000	6,500
1862-3 \$5 1862-3 \$10 1862-3 \$20 1862-3 \$50	FR 61-63 FR 93-95 FR 124-126 FR 148-150	295 600 1,200 5,000	325 660 1,325 5.500	435 900 2,250	485 1,000 2,500	600 1,300 3,250 22,500	650 1,425 3,550	750 2,200 5,000	0 825 0 2,400 0 5,500	2,400 1,050 3,000 5,500	2,650 1,150 3,300 6,000	1,350 3,800 6,400	2,900 1,475 4,150 7,000	3,250 1,875 4,500 8,500	2,075 4,900 9,350	3,950 2,900 6,500 11,000	4,350 3,250 7,200 12,000	6,300 3,950 12,500 15,000	6,900 4,350 13,750 16,500	10,000 7,000 20,000 25,000	11,000 7,700 22,000 27,500
1862-3 \$100 1869 \$1 1869 \$2	FR 165-167 FR 18 FR 42	11,000 225 380	12,000 250 415	22,500 400 550	25,000 440 600	32,500 675 1,275	25,000 37,000 + 740 1,400	45,000 1,050 2,300	50,000 0 + 1,150 0 2,550	80,000 70,000 2,000 3,750	88,000 77,000 2,200 4,050	110K 80,000 2,300 3,850	120K 90,000 2,550 4,200	225k 110k 2,600 4,500	125K 2,850 5,000		175K 3,500 6,500	185K 5,000 13,500	210K 5,500 15,000	8,500 22,500	9,250 25,000
1869 \$5 1869 \$10 1869 \$20 1869 \$50	FR 64 FR 96 FR 127 FR 151	210 285 950 6,300	230 320 1,050 6,900	325 525 2,000 14,500	355 575 2,200 16,500	500 800 2,750 30,000	550 875 3,050 33,000	4,000 55,000	0 1,375 0 4,400	1,700 2,000 6,500 70,000	1,900 2,200 7,175 77,000	2,200 2,400 7,250 83,000	2,480 2,600 8,000 90,000	2,550 3,500 12,000 100k	3,850 13,250	3,100 5,900 17,500 125K	3,400 + 6,550 19,000 135K	5,250 9,750 23,000 160K	5,750 11,000 25,000 175K	9,500 18,000 32,500 ~ ~ ~	+ 10,500 20,000 36,000 ~ ~ ~
1869 \$100 1874 \$1 1874 \$2 1874 \$50	FR 168 FR 19 FR 43 FR 152	6,800 70 165 2,350	7,600 77 180 2,600	12,000 125 325 4,200	13,250 140 355 4,600]	22,500 210 550 5,500	25,000 230 600 6,000	40,000 500 925 7,250	550 5 1,025	65,000 700 1,100 10,000	71,000 770 1,200 11,000	73,000 975 1,275 17,500	80,000 1,075 1,400 19,500	1,200 1,600 27,000	1,775	120K 1,600 2,050 42,000	130K 1,750 2,250 46,000	150K 2,200 3,000 65,000	165K 2,400 3,300 72,500	210K 3,500 5,500 115K	230K 3,850 6,100 125K
1875 \$1 1875 \$2 1875 \$5 1875 \$10	FR 20-26 FR 44-47 FR 65-68 FR 97-98	68 160 100 340	75 175 110 375	100 320 150 450	110 350 165 500	160 500 225 675	180 550 250 750	275 650 375 1,400	725 5 410	500 900 500 2,100	550 1,000 550 2,300	725	850 1,250 800 2,850	1,000 1,475 1,125 5,250	1,600 1,225	1,450 1,850 1,600 7,000	1,600 2,050 1,750 7,700	2,100 2,700 2,400 15,000	2,300 3,000 2,650 16,500	3,750 4,250 3,600 22,500	4,200 4,650 3,950 25,000
1875 \$20 1875 \$50 1875 \$100 1878 \$1	FR 128 FR 153 FR 169-170 FR 27	485 45,000 5,500 75	525 50,000 6,000 85	750 70,000 11,000 100	820 80,000 12,500 110	1,150 80,000 22,500 170	1,250 90,000 25,000 185	1,800 100F 36,000 315	X 110K 0 40,000	2,250 125K 55,000 500	2,450 140K 65,000 550	2,500 140K 65,000 660	2,750 160K 75,000 735	3,250 160k 70,000 875	3,550 180K 80,000	4,250 180K	4,650 200K 90,000 1,425	6,250 200K 100K 2,150	6,850 225K 110K + 2,350	10,500	11,500
1878 \$2 1878 \$5 1878 \$10 1878 \$20	FR 48-49 FR 69 FR 99 FR 129	140 100 285 465	155 115 315 515	305 175 475 600	335 195 525 660	425 300 650 850	465 330 710 925	550 400 1,100 1,100	0 440 0 1,200	750 550 1,750 1,500	825 600 1,900 1,650	1,100 750 2,950 1,650	1,200 825 3,250 1,800	1,400 1,000 3,800 2,400	1,550 1,100 4,200	1,750 1,300 5,500 3,100	1,900 1,425 6,000 3,400	2,800 2,000 9,750 4,600	3,100 2,200 11,000 5,000	4,250 3,250 17,500 8,500	4,650 3,550 19,500 9,250
1878 \$50 1878 \$100 1880 \$1 lg. seal; red nos. 1880 \$1 lg. seal; blue nos.	FR 154 FR 171 FR 28-30 FR 31-33	2,450	2,700 4,600 95 330	4,200 7,500 135 400	4,600 8,500 150 440	7,500 12,500 200 800	8,250 13,750 220 880	12,500	0 14,000 0 19,500 0 365	20,000 24,000 500 1,800	22,000 26,500 550 2,000		27,500 29,000 660	40,000 32,500 775	44,000 35,500 850	57,500 37,500 1,125	62,500 42,500 1,225	75,000 55,000 1,600	82,500 60,000 1,750	~ ~ ~ ~ ~ ~ 2,750	3,050
1880 \$1 sm. seal 1880 \$2 lg. seal; red nos. 1880 \$2 lg. seal; blue nos.	FR 34-35 FR 50-52 FR 53-54	75 80 525	85 90 575	105 115 750	115 125 825	160 200 1,500	175 220 1,650	240 350 2,500	265 385 2,750	350 500 3,250	385 550 3,550	540 725 3,700	2,300 590 800 4,000	2,750 625 850 7,000	685 925 7,700		4,400 950 1,300 13,750	5,250 1,425 1,650 30,000	5,750 1,575 1,800 33,000		2,700 3,400 66,000
1880 \$2 sm. seal 1880 \$5 lg. seal; red nos. 1880 \$5 lg. seal; blue nos. 1880 \$5 sm. seal	FR 55-56 FR 70-72 FR 73-78 FR 79-82	75 90 82 65	85 100 92 75	90 150 150 100	100 165 165 110	250 250 250 125	275 275 275 135	205 500 450 200	550 500 220	375 550 500 275	410 600 550 300	725 675 500	750 800 750 550	750 950 850 650	1,050 935 715	925 1,250 1,175 825	1,025 1,375 1,275 900	1,600 1,800 1,750 1,350	1,750 2,000 1,925 1,500	3,000 3,000 2,600	3,100 3,300 3,300 2,850
1880 \$10 lg. seal; red nos. 1880 \$10 lg. seal; blue nos. 1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos.	FR 100-102 FR 103-109 FR 110-113 FR 130-139	210 210 200 275	230 230 220 300	385 375 360 435	420 410 395 475	575 625 490 700	625 685 540 775	800 850 835 1,150	950 915	1,100 1,100 1,050 1,500	1,200 1,200 1,150 1,650	1,350 1,450 1,350 1,600	1,500 1,600 1,500 1,750	1,800 1,800 1,600 2,000	2,000 1,775	2,500 2,450 2,150 2,500	2,750 2,700 2,350 2,750	3,500 3,900 3,150 3,750	3,850 4,300 - 3,400 4,100	6,000 6,000 5,000 7,000	6,600 6,600 5,500 7,700
1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos. 1880 \$50 lg. seal 1880 \$50 sm. seal	FR 140-145 FR 146-147 FR 155-161 FR 162-164	195 1,650 1,450	230 215 1,800 1,600	305 300 3,250 2,600	335 330 3,550 2,850	475 450 4,750 3,850	525 500 5,250 4,250	750 725 5,750 5,000	5 800 6,250	900 8,250 7,000	1,100 1,000 9,000 + 7,700	1,100 1,075 9,100 8,000	1,200 1,175 10,000 + 9,000	1,500 1,300 12,500 11,500	1,425 13,500	1,700 17,000	2,050 1,900 19,000 15,500	2,850 2,600 23,000 17,500	3,150 2,850 25,500 19,500	5,250 3,600 45,000 27,500	5,750 4,000 50,000 30,000
1880 \$100 lg. seal 1880 \$100 sm. seal 1901 \$10 1907 \$5	FR 172-178 FR 179-182 FR 114-122 FR 83-92	3,750 3,000 410 90	4,150 3,300 450 100	6,500 5,250 575 125	7,100 5,750 625 140	9,000 950 165	15,000 10,000 1,050 180		20,000 5 2,075	42,500 24,000 3,250 340	46,500 26,500 3,550 375	55,000 30,000 3,350 400	33,000 3,650 440	70,000 36,000 4,000 470	77,000 42,000 4,400		82,000 50,000 5,700 670	95,000 65,000 9,000 1,150	105K 75,000 10,000 1,275	~ ~ ~ 21,500 1,750	23,500 1,900
1917 \$1 1917 \$2 1923 \$1 1923 \$10	FR 36-39 FR 57-60 FR 40 FR 123	65 70 90 375	72 77 100 425	77 95 120 1,000	85 105 130 1,100	88 125 175 2,250	95 140 190 2,500	100 150 235 4,000	) 165 5 260	125 175 370 6.000	140 190 405 6,600	220 440 6,350	190 240 480 6,950	215 310 500 7,500	235 340 550	290 375 775 8 500	320 415 + 850 9.350	450 650 1,200 13,500	490 725 1,325 15 000	900 1,350 2,250 26,500	1,000 1,500 2,500 29,500
1863-64 \$10 1863-64 \$20	FR 190 FR 191		1,650 1,800		2,650 3,350	5,000 12,000	5,500 13,250	<b>ER</b>	EST 11,250	<b>TR</b> 20,000 32,500	22,000 35,500		33,000 40,000		<b>ES</b> 55,000		60,000		77,000	~ ~ ~	~~~
1863-64 \$50 1863-64 \$100		13,000 22,500	14,500 25,000	26,000 40,000	28,500		44,000 77,000	50,000 90,000	55,000 100K	60,000 95,000	66,000 105K	67,500	75,000 115K	80,000 120K		85,000 125K	93,000 140K	100K	88,000 110K ~ ~ ~	~ ~ ~	~ ~ ~
1861-65 \$10 1861-65 \$20	FR 196 FR 197	1,950 3,450	2,150 3,850	4,300 11,000		10,000 22,000	11,000 24,000		42,000	25,000 52,500	27,500 57,500	~~~ \TE	~~~ S	2 2 2	~~~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~
1879 \$10	FR 214 FR 287-290	1 000	1,100) + 1,000	1,250		2,000 SIL\ 2,500	2,200 <b>/EF</b> 2,750		ERT	5,000 <b>F</b> (0 5,850			6,600 7,300	7,000 8,000		8.500 9,000		15,000	21,000	30,000	33,000 27,500
1880 \$20 1880 \$50 1880 \$100	FR 309-312 FR 325-329 FR 338-342 FR 215-221	2,000 3,850 5,250 280	2,200 4,250 5,750	3,500 8,000 14,000 310	3,850 8,800 15,500	5,900 20,000 25,000 375	6,400 22,000 27,500 410	11,500	13,000 45,000 55,000	19,000 60,000 100K	21,000 66,000 110K	27,500 100K 150K 1,175	31,000 110K 165K 1,275	37,500 110K 200K	41,000 120K 220K	42,500 125K 240K 2,300	46,500 135K 265K 2,500	55,000 225K 300K 3,600	60,000 250K 330K	75,000 300K ~ ~ ~	85,000 330K ~ ~ ~
1886 \$2 1886 \$5 1886 \$10	FR 240-244 FR 259-265 FR 291-297	230 490 450	255 540 500	475 755 800	525 850 880	800 1,500 1,625 4,500	875 1,650 1,775	1,275 3,150 3,100	1,400 3,450 3,400	1,700 6,000 5,500	1,850 6,600 6,000 22,000	1,900 6,500 7,000	2,100 7,200 7,700 31,000	2,400 8,500 8,500 38,000	2,650 9,300 9,300	3,600 11,000 11,000 45,000	+ 3,950 12,000 12,000 50,000	5,000 22,000 22,000	5,500 24,500 24,000	9,000 36,000 35,000	10,500 39,500 38,500
1886 \$20 1891 \$1 1891 \$2 1891 \$5	FR 313-316 FR 222-223 FR 245-246 FR 266-267	1,400 275 215 225	1,550 305 235 250	2,400 290 385 425	2,650 320 420 465	335 770 800	5,000: 365 850 880	465 1,250 1,350	505 1,375 1,500	625 1,850 1,800	700 2,000 1,950	28,000 950 2,750 2,400	1,050 3,000 2,650	1,100 3,100 2,850	1,200 3,400 3,150	1,425 3,700 3,500	1,550 4,050 3,850	75,000 2,500 5,750 5,500	82,000 2,750 6,250 6,000	100K 4,200 11,500 9,000	110K 4.650 + 12,500 10,000
1891 \$10 1891 \$20 1891 \$50 1891 \$100	FR 298-301 FR 317-322 FR 330-335 FR 343-344	175 485 1,250 4,000	195 535 1,375 4,400	375 1,100 2,150 6,500	410 1,200 2,350 7,100	725 1,650 3,400 12,500	800 1,800 3,750 13,750	1,175 2,300 4,400 25,000	2,550 4,800 27,500	1,575 3,150 5,750 45,000	1,725 3,450 6,250 52,500	2,400 4,600 7,000 65,000	2,650 5,000 7,700 75,000	2,800 5,500 9,500 85,000	10,500 95,000	110K	4,100 8,250 13,750 120K	160K	7,700 12,000 25,000 175K	200K	12,500 20,500 46,000 220K
1896 \$1 1896 \$2 1896 \$5 1899 \$1 date above	FR 224-225 FR 247-248 FR 268-270 FR 226	280 400 575 95	310 440 6 <b>25</b> 105	355 700 1,300 120	390 775 1,450 130	465 1,450 2,700 135	510 1,600 2,950 150	800 2,800 4,000 170	3,100 4,400 190	1,350 3,750 6,500 205	1,475 4,050 7,100 225	1,500 4,000 7,100 325	1,650 4,400 7,800 355	1,950 4,600 8,600 485	5,000 9,400 535	2,750 5,850 10,000 750	3,000 6,350 11,000 825	4,200 9,200 16,000 1,300	4,650 10,200 18,000 1,425	6,750 18,500 26,000 2,500	+ 7,750 20,500 28,500 2,750
1899 \$1 date below 1899 \$1 date right 1899 \$2 1899 \$5	FR 226A-229 FR 230-236 FR 249-258. FR 271-281	90 90 200 400	100 100 220 440	110 110 275 475	120 120 300 525	125 125 330 725	135 135 365 800	160 160 435 1,225	175 475	185 185 735 1,750	205 205 810 1,950	275 275 850 2,050	305 305 950 2,250	400 375 1,050 2,500	415 1,150	480 450 1,650 3,250	530 500 1,850 3,550	635 575 2,475 6,000	710 625 2,700	1,350 1,150	1,500 1 275 4 400 12,000
1908 \$10 1923 \$1 1923 \$5	FR 302-304 FR 237-239 FR 282	250 30 575	275 33 625	400 33 675	440 36 750	775 38 1,000	850 42 1,100	1,150 50 1,750	1,250 55 1,900	1,500 63 2 450	1,650 70 2,700	1,900 78 2,700	2,100 85 3,000	2,500 110 3,500	2,750 120	3,000 150	3,300 165 5,000	5,250 210	5,750 230	8 000	8,800 415
1890 \$1 1890 \$2	FR 347-349 FR 353-355 FR 350-361	185 300 220	205 330	375 650 350	415 720 385	740 1,700 800	815 1,850 880		1,200 + 3,750	1,900 5,000 3,500	2,100 5,500 3,850	6,000	2,600 6,600 4,050	3,250 7,500 4,750	8,200	9,750	4,150 10,750 6,250	18,500	20,500	12,500 32,500 20,000	35,500
1890 \$5 1890 \$10 1890 \$20 1891 \$1	FR 359-361 FR 366-368 FR 372-374 FR 350-352	220 450 1,450 145	240 500 1,600 160	350 750 2,650 235	825 2,900 260	1,300 4,750 320	1,450 5,250 350	2,250 6,250 400	2,500 6,850 440	2,750 10,000 575	3,050 11,000 625	3,400 11,750 650	3,750 12,750 715	5,000 15,000 835	5,500 16,500 910	6,100 18,500 1,400	6,700 20,500 1,550	10,000 30,000 1,775	33 000 - 1 950	3 800	22,500 53,000 - 4,200
1891 \$2 1891 \$5 1891 \$10 1891 \$20	FR 356-358 FR 362-365 FR 369-371 FR 375	165 210 265 1,600	185 230 290 1,750	325 325 500 2,400	355 355 550 2,700	750 600 875 3,900	825 650 950 4,300	1,150 785 1,175 5,850	860	1,700 1,125 1,500 6,750	1,850 1,225 1,650 7,500		2,200 1,575 2,350 8,300	2,350 2,000 3,000 10,000	2,200 3,300	2,800	3,600 3,050 4,200 13,250	5,500 3,900 5,600 21,000			9,500 8 500 14 500
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SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	8 ASK		E 12 ASK	VF	20 ASK	X	F 40 ASK	Al	J 50 ASK	CU	60 ASK		CU 63 ASK				CU 65	SUP (	
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386	550 550	600	775 775	850 850	1,000 1,000	1,100	1,350 1,350	1,475	1,850 1,850	2,050 2,050	2,450 2,450	2,750 2,750	2,650 2,650	2,900 2,900	2,900 2,900	3,200 3,200	3,900 BID	4 300 4 300		ASK
Original \$2 rays 1875 \$2 scallops Original \$5 rays 1875 \$5 scallops	FR 387-389 FR 390-393 FR 394-399 FR 401-408	2,400 2,400 900 900	2,650 2,650 1,000 1,000	2,850 2,850 1,000 1,000	3,150 3,150 1,100 1,100	3,950 1,350	4,350 4,350 1,500	4,950 4,950 1,900	5,450 5,450 2,100	6,500 6,500 2,500	7,100 7,100 2,750	7,300 7,400 3,150	8,000 8,100 3,450	8,400 8,600 3,600	9,200 9,400 4,000	9,250 9,750 4,350	10,250	12,500 13,500 5,050	13,750 15,000 5,550	7.001	7,700 ~ ~ /-
Original \$10 rays 1875 \$10 scallops Original \$20 rays	FR 409-414 FR 416-423 FR 424-429	1,200	1,300 1,300 1,900	1,300 1,300 1,850	1,425 1,425 2,000		1,500 1,800 1,750 2,400	1,900 2,150 2,075 2,725	2,350	2,500 3,000 2,950 3,725	2,750 3,300 3,250 4,100	3,150 4,300 4,050 5,025	3,450 4,700 4,450	3,600 4,800 4,350	4,000 5,300 4 750	4,150 5,500 4,850	4,550 6,000 5,300	5,000 6,500 5,750	5,500 7,000 6,250	~ ~ ~	~ ~ ~ ~
1875 \$20 scallops Original \$50 rays 1875 \$50 scallops Original \$100 rays	FR 431-439 FR 440-443 FR 444-451	11,000 11,000	12,000	1,850 12,000 12,000	2,000 13,000 13,000	2,200 13,000 13,000	2,400 14,000 14,000	2,725 14,000 14,000	3,025 15,500 15,500	3,725 3,725 18,050 18,050	4,100 4,100 20,000 20,000	5,025 5,025 20,050 20,050	5,525 5,525 22,000 22,000	5,600 5,600 22,550 22,550	6,100 6,100 25,000 25,000	6,200 6,200 24,500 24,500		8,100 8,100 28,700 28,700	8 900 8 900 31,000 31,000	~ ~ ~	~ ~ ~
Original \$100 rays 1875 \$100 scallops SECOND CHARTER-1st ISSU 1882 \$5	FR 452-455 FR 456-463 E (BROWN BACK) FR 466-478	13,000 13,000 425		14,250 14,250 475	15,750 15,750 525		16,750 16,750	17,500 17,500	19,500	26,100 26,100	28,500 28,500	28,500 28,050	31,500 31,500	34,400 34,400	38,000 38,000	38,500 38,500	42,500 42,500	48,500 48,500	52,500 52,500	~ ~ ~	~ ~ ~
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 479-492 FR 493-506 FR 507-513 FR 519-531	500 725 4,000 5,500	550 800 4,400 6,000	625 800 4,100 5,700	680 875 4,500 6,200	725 1,100 4,300	575 800 1,200 4,700 + 7,000	700 1,000 1,465 5,025	1,100 1,610 5,525	1,075 1,375 1,900 6,500	1,175 1,525 2,100 7,100	1,525 1,950 2,300 9,000	1,675 2,150 2,550 10,000	1,750 2,250 2,700 11,000	1,950 2,450 3,000 12,000	2,250 2,650 3,150 13,750	2,450 - 2,900 3,450 + 15,250		3,500 4 150 5,000 + 21,000	4,900 5,700 6,500 30,000	5,400 6,200 7,100 33,000
SECOND CHARTER-2nd ISS 1882 \$5 1882 \$10	UE (DATE BACK) FR 532-538 FR 539-548	425 500	465 550	475 625	525 680	525	575 775	7,400 685 950	750	1,000 1,300	9,600 1,100 1,450	1,500 1,500 1,900	1,650 2,100	1,600 2,200	1,750 2,400	1,950 2,650	2,150 - 2,900	2,850 3,750	3,150 4,100	3,400	34,000
1882 \$20 1882 \$50 1882 \$100 SECOND CHARTER-3rd ISSU	FR 549-557 FR 558-565 FR 566-572 JE (VALUE BACK)	725 3,900 5,500	800 4,300 6,000	800 4,000 5,700	875 4,400 6,200	1,100 4,300 6,400	1,200 4,700 + 7,000	1,465 5,025 7,400	5,525	1,900 6,500 8,800	2,100 7,100 9,600	2,300 9,000 10,500	2,550 10,000 11,500	2,700 10,000 11,000	3,000 11,500 12,000	3,100 12,000 13,000	3,400	4,800 15,000 16,000	5,200 16,500 17,500	~ ~ ~	~ ~ ~
1882 \$5 1882 \$10 1882 \$20 1882 \$50	FR 573-575 FR 576-579 FR 580-585	425 500 725	465 550 800	475 625 800	525 680 875	525 700 1,100	575 775 1,200	685 950 1,465	1,050 1,610	1,000 1,300 1,900	1,100 1,450 2,100	1,500 1,900 2,550	1,650 2,100 2,800	1 700 2,200 2,950	1,850 2,400 3,250	2,000 2,600 3,200	2,200 - 2,900 3,500	2,350 3,450 3,950	2,600 3,800 4,300	3,450 5,500 ~ ~ ~	3,800 6,000
1882 \$100  THIRD CHARTER-1st ISSUE 1902 \$5 red seal	FR 586 A FR 587-589	35,000 70,000 475		40,000 80,000 500	45,000 90,000 550	50,000	55,000	725	~~~	70,000	77,000 ~ ~ ~ ~ - 1,075	80,000	90,000	90,000	100K ~ ~ ~ ~	1,800	2,000	2 150	~ ~ ~	2 100	3,400
1902 \$10 red seal 1902 \$20 red seal 1902 \$50 red seal 1902 \$100 red seal	FR 613-615 FR 639-641 FR 664-666 FR 686-688	560 800 4,000 5,500	625 875 4,400 6,000	625 875 4,250 5,750	685 950 4,650 6,400	725 1,200 4,500 6,000	800 1,325 4,950 6,600	950 1,600 5,250 7,000	1,050 1,750 5,750	1,400 2,000 6,500 8,500	- 1,550 2,200 7,100 9,300	2,050 2,775 8,500 10,500	- 2,250 3,075 9,300 11,500	2,400 2,900 9,750 12,500	2,650 3,200 10,750	2,600 3,000 10,750	2,850 3,300 12,000	3,850 13,000	2,350 3,350 4,250 14,500	3,100	~ ~ ~
THIRD CHARTER-2nd ISSUE 1902 \$5 blue seal 1902 \$10 blue seal	(DATE BACK) FR 590-597 FR 616-623	105 105	120 120	125 125	140 140	160 160	180 180	265 265	290	355 355	390 390	480 480	530 530	515 520	13,750 565 570	13,500 550 555	600	725 750	19,500 825 850	1,400	1,550 1,750
1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal THIRD CHARTER-3rd ISSUE	FR 642-649 FR 667-674 FR 689-697	105 1,250 1,700	120 1,400 1,850	125 1,375 2,000	140 1,525 2,200	160 1,500 2,200	180 1,650 2,400	265 1,950 2,850	2,150	355 2,500 3,500	390 2,750 3,850	480 3,600 4,900	530 3,950 5,300	525 3,800 5,100	575 4,150 5,600	560 3,900 5,200	615 4,250 5,700	800 5,500	900 6,000 8,000	1,800	2,000
1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal	FR 598-612 FR 624-638 FR 650-663	85 85 85	95 95 95	105 105 105	115 115 115	130 130 130	145 145 145	260 260 260	285	350 350 350	380 380 380	475 475 475	525 525 525	500 510 515	550 560 565	510 540 550	560 600 610	675 700 750	735 800 850	1,200 1,275 1,350	1,350 1,400 1,500
1902 \$50 blue seal 1902 \$100 blue seal	FR 675-685 FR 698-707	1,250 1,600 -	1,400 1.750	1,350 1,900	1,500 2 100	1,400 2,100	1,550 2,300	1,875 2,750	3,050	2,450 3,450	2,700 3,800 <b>ANK</b>	3,525 4,825	3,875 5,300	3,650 5,000	4,000 5,500	3,750 5,100	4,100 5,600	5,000	5,500 6,600	~ ~ ~	~ ~ ~
1918 \$1 1918 \$2 1915/18 \$5	FR 708-746 FR 747-780 FR 781-809	88 240 100	95 265 110	95 335 200	105 365 220		115 475 300		145 770		220 1,200 600		270 1,575 950		330 1,900 1,100	350 2,350 1,250	385 2,600 1,375	3,500	- 650 3,850 2,200	1,450 6,000 2,700	1,600 6,600 3,000
1915/18 \$10 1915/18 \$20 1918 \$50	FR 810-821 FR 822-830 FR 831	800 950 2,800	880 1,050 3,300	1,250 1,500 6,000	1,375 1,650 6,600	1,750 2,100 8,500	1,900 2,300 9,300	2,400 4,000 12,500	4,400 13,750	4,000 6,500 18,000	4,400 7,100 20,000	4,100 6,600 19,000	4,500 7,200 21,000	5,000 8,000 22,500	5,500 8,800 25,000	5,500 9,000	6,000 9,900		7,700 16,500 36,000	12,000 24,000	13,250 26,500
	FR 832-843 FR 844-891	155 45	175 50	275 50	300 55	400 67	<b>RAL</b> 440 75	650 83		950 100	1,050 110	1,500 135	1,650 150	1,850 175	2,000	2,300 225	2,550 250	3,350 400	3,650 440	5,000 700	5,500 770
1914 \$10 red 1914 \$10 blue 1914 \$20 red	FR 892-903 FR 904-951 FR 952-963	180 57 220	200 62 245	300 65 425	335 + 72 460	500 80 680	+ 90 - 750	800 100 1,200	875 + 110 1,325	1,350 115 1,600	1,500 + 125 1,750	1,900 150 2,500	2,100 + 165 2,750	2,250 200 3,400	2,500 220 3,750	2,500 275 4,000	2,750 300 4,400	3,500 500 5,000	3,850 550 5,500	7,000 1,000 9,000	7,700 1,100 10,000
1914 \$20 blue 1914 \$50 red 1914 \$50 blue 1914 \$100 red	FR 964-1011 FR1012-1023 FR1024-1071 FR1072-1083	75 700 165 750	85 770 180 825	90 1,250 210	100 1,375 230 1,650	2,000 345 2,250	125 2,200 + 375 2,500	135 3,250 460 3,250	3,550 + 500	160 5,000 650 4,750	175 5,500 710 5,250	5,900 800 5,500	6,400 880 6,000	300 8,000 1,500 7,500	330 8,800 1,650 8,200	350 9,000 1,800	385 9,900 2,000 15,500	550 17,500 3,000 25,000	600 19,500 3,300 27,500	1,000 27,500 6,000 45,000	1,100 32,500 6,600 50,000
1914 \$100 blue 1918 \$500 blue 1918 \$1,000 blue	FR1084-1131 FR 1132 FR 1133	460 2,850 3,100	510 3,150 3,400	545 6,500	+ 595 7,100 + 7,800	610 10,750		775 14,500	+ 850 + 16,000	865 17,500 24,000	+ 940 19,500 26,500	975 19,000 25,000	1,075 21,000 27,500	1,525 28,000 35,000	+ 1,675 31,000 38,500	2,100 35,000 48,000		3,300 50,000 65,000	+ 3,650 57,500 71,000	6,250 70,000 100K	
1870-74 \$5 1870-75 \$10	FR1136-1141 FR1142-1151	2,100 2,300	2,300 2,500	5,000	5,500 + 10,500				+ 31,000			50,000	+ 55,000 + 70,000		+ 70,000 + 80,000	65,000 75,000	+ 75,000 + 85,000	70,000 85,000	+ 80,000 + 95,000	80,000 100K	+ 90,000 + 110K
1870-75 \$20 1870-75 \$50 1870-75 \$100	FR1152-1159 FR1160-1161 FR1162-1166	10,750 26,000	11,750	23,000 · 50,000 ·	+ 25,500 + 60,000 + 135K	48,000 70,000	+ 52,000 + 80,000 + 220K	63,000 80,000	+ 70,000	85,000	93,000 + 120K + 310K	100K 120K 300K	110K + 135K	120K 140K 325K	130K + 155K + 360K	125K 150K 350K	135K		155K + 180K + 425K	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
1882 \$20 1882 \$50	FR1174-1178 FR1188-1197	425 725	465 800	725 1,550	800 1,700		+ 1,850 2,850	3,750 4,250		5,000 6,000	5,500 6,500	6,000 8,000	6,500 8,700	7,350 10,000	8,100 11,000	8,600 15,000	9,500 16,500	21,000	23,000 33,000	31,500 60,000	34,500 65,000
1882 \$100 1905 \$20 1906 \$20	FR1201-1214 FR1179-1180 FR1181-1186	475 750 245	525 825 270	850 1,750 285	950 1,900	1,750 3,000 360	1,925 3,300	2,800 5,000	3,100 5,500	4,900 9,000 850	+ 5,400 10,000 930		+ 7,000 11,500	7,600 16,000 1,750	+ 8,300 17,500	8,500 24,000 2,300	9,400	18,500 45,000 3,850	20,500 50,000 4,200	37,500 90,000 9,000	42,500 100K
1907 \$10 1913 \$50 1922 \$10	FR1167-1172 FR1198-1199 FR 1173	145 405 135	160 445 150	175 635 155	190 700 170	245 1,000 220	270 1,100 245	420 1,500 350	385	700 3,000 560	770 3,300 610	975 3,900 840	1,075 4,300 920	1,200 5,500 1,025	1,300 6,000 1,125	1,500 6,500 1,375	1,650 7,100 - 1,500	2,750 17,500 1,875	3,000 19,000 2,075	5,250 27,500 2,750	5,750 30,000 3,000
1922 \$20 1922 \$50 1922 \$100 1922 \$500	FR 1187 FR 1200 FR 1215 FR1216-1217	215 500 450 3,900	235 550 500 4,300	240 610 700 8,300	265 670 775 + 9 100	320 800 1,300	350 880 1,450 + 19,000	450 1,275 2,000 24,000	1,400	675 2,000 2,750 38,500	740 2,200 + 3,050 42,500	1,075 2,900 3,600 80.000	1,175 3,200 3,950 90,000	1,400 4,000 4,500 90,000	1,550 4,400 4,950	2,000 5,500 6,400 100K	2,200 6,000 7,000	3,100 15,000 16,500	3,450 16,500 18,000	7,000 24,000 24,000 150K	7,750 26,500 26,500 165K
1922 \$1,000	FR 1220	5,450	6,000	9,350	+ 10,300 J.S.	21,000	+ 23,000	34,500		66,000	72,000 URF	80,000	90 000	90,000	100K	100K	110K	110K	120K	140K	155K
FIRST ISSUE (1862–63) 5 cent perforated edges 5 cent straight edges	FR1228-1229 FR1230-1231	15.00 14.50	16.25 15.50	19.50 18.50	21.50 20.00	20.50 20.00 22.00	22.50 22.00 24.00	30.00 28.00 30.00	33.00 30.00 33.00	55 45 65	60 49 70	80 55 90	88 60 100	190 75 200	210 82 220	230 90 275	250 100 300	400 150 420	440 165 460	700 340 550	770 375 600
10 cent perforated edges 10 cent straight edges 25 cent perforated edges 25 cent straight edges	FR1240-1241 FR1242-1243 FR1279-1280 FR1281-1282	13.50 13.00 16.00 15.00	14.50 14.00 17.50 16.25	18.00 17.00 19.00 16.75	20.00 19.00 21.00 18.00	22.00 20.00 22.00 18.00	24.00 22.00 24.00 20.00	25.00 42.00 26.00	27.00 46.00 28.00	28 70 37	30 77 40	36 110 58	39 120 65	65 245 120	70 270 135	115 380 155	125 425 170	265 620 250	+ 300 685 275	700 1,150 500	770 1,275 550
50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67)	FR1310-1311 FR1312-1313	22.00 18.50	24.00 20.00	24.00	26.00 22.00	28.00 22.00	31.00 24.00	43.00	47.00 33.00	110 52	120 57	190 90	210 100	315 155	345 170	450 205		875 290	950 325	1,650 535	1,800 585
5 cent 5 cent fiber paper 10 cent 10 cent fiber paper	FR1232-1234 FR 1235 FR1244-1248 FR 1249	14.50 17.00 12.75 15.00	18.50 13.75	18.50 21.00 17.00 19.50	20.00 23.00 18.50 21.50	19.50 27.00 20.00 26.00	21.50 30.00 22.00 28.00	28.00 78.00 26.00 75.00	31.00 85.00 28.00 83.00	45 175 29 210	50 190 32 230	60 250 40 290	65 275 44 320	70 435 65 540	77 475 70 590	110 650 90 800	+ 120 715 100 875	235 1,150 145 1,550	260 1,275 160 1,700	350 2,500 300 ~ ~ ~ ~	385 2,750 330 ~ ~ ~
25 cent 25 cent fiber paper 50 cent	FR1283-1288 FR1289-1290 FR1314-1318	13.00 15.00 16.50	14.00 16.25 17.50	16.00 19.00 18.50	17.00 21.00 20.50	16.50 25.00 21.00	18.00 27.00 23.00	20.00 58.00 27.00	22.00 65.00 30.00	30 120 50	33 130 55	45 200 115 200	49 220 125	100 380 200 360	110 420 220	130 560 255	145 610 280	210 800 370	230 875 410	340 1,500 700	375 1,650 775
50 cent fiber paper THIRD ISSUE (1864–69) 3 cent light background 3 cent dark background	FR 1226 FR 1227	26.00 32.00	29.00	30.00 35.00	23.00 33.00 38.00	34.00 38.00	37.00 43.00	53.00 45.00 50.00	49.00 55.00	105 53 70	58 77	65 95	70 105	80 155	88 170	115 235	125 260	1,200 175 385	1,325 190 425	475 540	
3 cent dark background 5 cent red back 5 cent green back 10 cent red back	FR 1237 FR1236-1237 FR1238-1239 FR1251-1252		15.50 15.50	18.50 18.50 17.50	20.00 20.00 19.00	22.00 19.50 19.00	24.00 21.50 21.00	30.00 25.00 30.00	33.00 27.00 33.00	40 35 45	44 38 50	60 50 85	65 55 95	150 75 130	165 83 140	210 120 185	230 130 205	300 190 350	330 210 385	650	715 525
10 cent auto. 10 cent green back 25 cent red back	FR1253-1254 FR1255-1256 FR1291-1293	17.00 13.00 13.00	19.00 14.00 14.00	25.00 17.50 16.25	30.00 19.00 17.25 17.00	30.00 19.00 18.00 17.50	35.00 21.00 19.50 19.00	40.00 26.00 40.00 25.00	44 00 28.00 44.00 27.00	55 32 60 34	60 35 65 37	100 45 110 60	110 49 120 65	150 70 170 110	165 77 185 120	205 115 250 150	225 125 275 165	325 215 340 210	355 235 375 230	700 480 550	775 520 600
25 cent green back 25 cent fiber paper 50 cent Spinner-Ty T;red back 50 cent Spinnner-Ty. 1; auto.	FR1294-1296 FR1297-1300 FR1324-1327 FR1328-1330	17.00 30.00	18.50	16.00 21.00 43.00 40.00	23.00 47.00 44.00	26.00 51.00 50.00	28.00 56.00 55.00	50.00 95.00 90.00	55.00 105.00 100.00	125 130 125	135 140 135	185 170 155	205 185 170	300 225 200	335 250 220	370 280	480 400 310	550 435	660 600 475	1,350 975	1,500
50 cent Spinnner-Ty, I; auto. 50 cent Spinner-Ty, I;grn. back 50 cent Spinner-Ty,2		29.00	32.00	41.00 50.00	45.00 55.00	50.00	55.00 66.00	90.00	100.00	105 125	115 135	140 165	155 180	195 220	215 240	255 360	280	420	460 600	825	900

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SIZE	INCHES	50	100	500	1000
Fractional	4 <sup>3</sup> / <sub>4</sub> X 2 <sup>3</sup> / <sub>4</sub>	\$22.50	\$40.50	\$180.00	\$320.00
Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	91/2 X 121/2	\$19.00	\$83.00	\$150.00	\$345.00
Map and Bond Size - End Open	18 X 24	\$77.00	\$345.00	\$625.00	\$1,425.00

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1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

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OCTOBE	R 2007			t)	ie C	UR	REI	VCY	DI	EAL	ER .	NEV	VSLI	ETT	ER					PA	GE	5
SERIES DENOMINATION	FRIEDBE NUMBE		VG	8	FINE BID	12	VF BID	20 ASK		40 ASK	AU	50 ASK	Y CU BID		CH C			CU 64 ASK	GEM (	CU 65 ASK	SUP (	CU 67 ASK
50 cent Justice—red back 50 cent Justice—red back;fib 50 cent Justice—auto. 50 cent Justice—green back 50 cent Justice—grn back;fib FOURTH ISSUE (1869-75)	FR 1355- FR 1358-	1357 1356 1369	37.00 75.00 40.00 36.00 41.00	85.00 1 45.00	52.00 40.00 50.00 43.00 52.00		65.00 300.00 55.00 52.00 75.00	72.00 330.00 60.00 57.00		125.00 540.00 120.00 110.00 210.00	190 700 190 155 220	210 770 210 165 245	225 975 250 200 385	250 / 1,075 / 275 / 220 / 425	330 1,200 410 265 750	365 1,325 450 290 825	445 1 800 565 410 950	485 2 000 610 450 1,050	623 2 600 800 750 1,500	687 2 850 880 825 1 650	1 (00) 4 (00) 1 (00) 1 3(0) 2 350	4 500 4 500 1 100 2 600
10 cent 15 cent 25 cent 50 cent Lincoln	FR 1257- FR 1267- FR 1301- FR 1374-	1271 1307 1375	12.50 36.00 13.00	13.25 40.00 14.00	17.00 45.00 16.00 65.00	19.00 50.00 17.00	19.00 52.00 16.50 75.00	21.00 57.00 18.00	23.00 75.00 22.00	25.00 82.00 + 24.00	25 85 28	27 95 + 31 230	30 110 40 260	33 120 44 285	45 150 60	50 165 65	65 190 85	70 210 95	135 285 145	150 310 160	330 550 335	→ 36° 60° 36°
50 cent Stanton 50 cent Dexter FIFTH ISSUE (1874–76) 10 cent green seal	FR FR	1379	17.00 16.50	18.50 18.00	20.00 18.50	20.50	28.00 24.00 21.00	31.00 26.00 23.00	40.00 32.00 26.00	44.00 35.00 28.00	70 43	77 47 42	95 65	105 75	425 190 120	465 210 130	550 265 175	600 290 190	825 400 275	900 440 300	1,300 700 500	1 450 775 550
10 cent red seal 25 cent 50 cent	FR 1265- FR 1308- FR 1380-	1309	12.50 12.75 16.50		16.00 16.00 18.50	17.00 17.00 20.50	18.00 17.00 21.00	20.00 18.50 23.00	23.00 22.00 27.00	+ 25.00 24.00 29.00	26 30 40	+ 28 33 44	33 - 40 50 REN	36   44   55	48 + 50 65	52 55 70	57 60 90	+ 63 65 100	120 73 + 85 115	130 80 95 125	200 120 160 265	22° 13° 17° 290
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SERIES DENOMINATION FIRST ISSUE	FRIEDI NUM	BERG BERS	BID	U 60 ASI	CH ( BID	CU 63 ASI	VCH K BID	CU 6			5 SUI K BID	P CU 6		U 60 ASK	CH C BID	CU 63 ASK	VCH	CU 64 ASK	GEM	CU 65 ASK		CU 6
5 cent face 5 cent back 10 cent face 10 cent back 25 cent face	FR FR FR FR	1231 1231 1243 1243 1282	26	3 2	32 53 88 40 32 48 88 36	0 4 3 5 5 4	68 65 15 45 63 53 10 40	5 50 50 50 44	3 4 4	65 68 55	15 20 72 10 75 25 50 19	5 1 0 2 0 2	25 85 15 75 75 105 10 65	85 115 70	90 135 105	100 150 115	155 200 145	170 230 160	290 300 255	280	450 450 500 450	500 500 550 500
25 cent back 50 cent face 50 cent back SECOND ISSUE	FR FR FR	1282 1313 1313	28 60 39	3 6 4	31 44 55 77 2 70	4 4 7 8 0 7	8 50 85 85 7 75	55 95 5 85	5 1	65 35 195 10	72 10 50 29 05 29	0 1 0 3 5 3	05 115 10 100 20 165 25 105	110 180 115	165 180 135	180 200 150	200 230 175	220 255 190	280 320 310	320 350 340	550 540 600 590	60 59 66 65
5 cent face 5 cent back 10 cent face 10 cent back 25 cent face	FR FR FR FR FR	1232 1232 1244 1244 1283		3 4 2 5	6 67 62 50 7 62 8 44	) 5 2 6 1 4	78 78 63 78 63 77 73 8 52 77 75	3 70 3 80 5 51	) ) 7	80 1 00 1 65	25 17 38 12 10 18 72 11	0 1 0 2 0 1	85 90 30 80 00 100 20 90	90 110 100	130 145 135	145 160 150	185 170 160	200 185 175	240 215 210	265 235 230	380 360 380 330 500	42 40 42 37
25 cent back 50 cent face 50 cent back THIRD ISSUE 3 cent face light	FR FR FR	1283 1314 1314 1226	32 47 40 60	5	5 58 3 62 4 58	2 6 5 6	0 70	88	3 1	35 1: 95 10	05 18	5 3	50 120 10 140 00 135	155 145	5 210 5 170	160 230 185	160 280 5 205	175 310 225	210 415 315	230 455 345	330 650 600	37 71 66
3 cent face dark 3 cent back 5 cent face 5 cent back red	FR 12 FR 12 FR 12	1227 26-1227 36-1238 1236	29 24 40 25	3 2 4 2	2 45 6 37 4 58 7 40	5 5 7 4 3 6 0 4	50 58 0 42 3 68 4 50	6: 46 7: 5:	3 1	80 9 55 0 00 1 65	$\begin{array}{c c} 0 & \sim \sim & 0 \\ 0 & \sim \sim & 0 \\ 0 & 20 \\ 0 & 12 \\ \end{array}$	0 2: 5 1:	~ 160 ~ 100 25 115 35 100	175 110 130 110	210 155 170 135	230 170 190 145	270 200 225 5 155	300 220 250	375 295 290	410 320 320 240	500 405 400 300	55 44 43 33
5 cent back green 10 cent face—printed Colby & 10 cent face—auto. Colby & 5 10 cent face—auto. Jeffries & 10 cent back red	Spinner FR Spinner FR	1238 1251 1253 1254 53-1254	25 47 63 170 43	5 6 18	7 40 2 60 8 82 5 210 8 75	) 6 2 9 ) 23	4     58       5     75       0     90       0     225       5     85	85 100 5 250	5 1	80 9 10 •12 20 13 70 29 10 12	30 22	5 2	50 130	120 140 3,100	135 155 4,750	150 170 5,250	160 200 6,000	175 220 6,650	250 275 7,000	275 310 7,700	275 405 430 ~~~ 410	30 44 47 ~ ~ 45
10 cent back green 25 cent face 25 cent back red 25 cent back green SPINNER	FR 129 FR 129 FR FR	1255 91-1294 1291 1294	28 70 45 30	7 5	0 60 5 90 0 63 3 58	10	5 80 0 100 8 73 3 65	110	1			0 10	55 95 65 110 45 95 25 73	120 105	140 125	155 135	170 160	185 175	275 235	300 255	395 420 405 320	43 46 44 35
50 cent face—printed Colby & 50 cent face—auto. Colby & 50 cent face Allison & Spinne 50 cent face Jeffries & Spinne 50 cent back red	Spinner FR er FR er FR	1324 1328 1329 1330	70 100 1,800 85	2,00 9	0 2,600 5 135	) 13 ) 2,85 5 14	0 130 0 3,000 5 145	140 3,300 165	1 4,4 5	75 19 00 4,85 95 23	50 ~~	5 3	10 200 ~ 9,000 ~ 1,800	220 10,000 2,000	300 11,000 4,000	330 12,000 4,500	340 12,000 4,750	375 13,200 5,250	450 13,000 6,000	490 14,250 6,650	480 550 ~ ~ ~ ~ ~ ~	53 61 ~ ~ ~
50 cent back green 50 cent back green Ty. 2 JUSTICE 50 cent face—printed Colby 8	FR FR	24-1330 1331 1339 1343	60 60 1,700	6 6 1,85	5 75 0 2,000	5 8 ) <b>2,2</b> 0	5 85 0 2,450	2,700	3,5	20 13 20 13 00 3,85	80 ~~	~ ~ ~	~ 135 ~ 2,750	145 3,050	150 3,350	165 3,650	180		245 5,600	6,100	380 340 9,000 500	42 37 10,00
50 cent face—auto. Colby & 5 50 cent face Jeffries & Spinne 50 cent back red 50 cent back green	Spinner FR er FR	1355 1357A 43-1357 1358	110 160 44 43	12 18	0 145	16 27 8	0 155	170 315	) 1 5 3	70 19 75 4: 00 1: 90 10	90 ~ ~ ° .5 ~ ~ °	0 1	~ 230 ~ 1,950 55 125	255 2,150 135	275 4,000 180	300 4,500 200	370 4,750 235	400 5,250 255	475 6,000 335	525 6,650 365	850 ~ ~ ~ ~ 400 390	95 ~ ~ · 44 43
GRANT AND SHERMAN 15 cent face—printed Colby & 15 cent face—auto. Colby & 15 cent face—auto. Jeffries & 15 cent face—auto. Allison &	Spinner FR Spinner FR	1272 1273 1274 1275	180 1,150 215 220	20 1,27 23 24	5 1,600 5 280	1,75 31	0 2,100 0 450	2,300 500	2,8	50 82 00 3,10 25 57 40 58	00 ~~ ~ 75 1,00	0 7,10	~ 2,200 430	<b>2,42</b> 5 <b>47</b> 0	4,000 675	4,500 750	4.750 850	5,250 925	1,375 6,300 1,450 1,500	7,000 1,600	2,400 ~ ~ ~ 2,850 2,950	2,65 ~ ~ 3,15 3,25
15 cent back green 15 cent back red	FR FR 121	1272 73-1276	115 115	12 12		18		235		75 30 75 30 <b>AL</b>	00 50		50 210		265						625 800	700 880
SERIES DENOMINATION 1928 \$1	FRIEDBEI NUMBE	RS B		ASK E		ASK I	VF 2 3ID 30.00	ASK	XF BID	40 ASK 155.00	AU BID	50 ASK	CU BID		CH CI BID	U 63 ASK	VCH (BID)	CU 64 ASK 425	GEM (BID	CU 65 ASK	SUP (BID	CU 6 AS
1928 \$2 1928 A \$2 1928 B \$2 1928 C \$2	FR 1 FR 1 FR 1	1502 1503 2	7.10 8.25 5.00 7.00	27.00 · 7.75	8.15 11.50 42.00 8.00		9.25 18.00 00.00 9.00	10.25 20.00 110.00	10.50 35.00 225 10.50	11.50 40.00 250 11.50	14.00 57.00 300 16.00	15.50 65.00 330 17.50	35 65 450 40	38 75 500 44	45 175 750 75	50 195 825 85	95 225 900 120	250 1000 135	250 460 1,550 200	275 500 1,700 220	575 900 2,750 350	1,00 3,00 38
1928 D \$2 1928 E \$2 1928 F \$2 1928 G \$2	FR 1 FR 1	1506 1507 1508	7.00 7.00 7.00 7.00	7.75 7.75 7.75 7.75	8.00 8.00 8.00	8.75 8.75 8.75 8.75	8.25 9.25 8.25 8.25	9.00 10.25 9.25 9.25	9.25 11.50 9.50 9.25	10.25 12.50 10.50	13.00 17.00 13.25 13.00	14.00 19.00 14.25	33 35 32 32	36 38 35 35	36 47 36 35	39 52 39 38	47 75 46 45	52 85 50 49	90 225 90	100 250 100	200 500 200 200	22 55 22 22
1953 \$2 1953 A \$2 1953 B \$2 1953 C \$2 1963 \$2	FR 1 FR 1	1510 1511 1512	5.00 5.00 5.00 5.00 5.00	5.50 5.50 5.50 5.50 5.50	5.25 5.25 5.25 5.25 5.25	5.75 5.75 5.75 5.75 5.75	5.35 5.35 5.35 5.35 5.35	5.85 5.85 5.85 5.85 5.85	5.50 5.50 5.50 5.50 5.50	6.00 6.00 6.00 6.00	6.00 6.00 6.00 6.00	6.50 6.50 6.50 6.50 6.50	9.00 9.00 9.00 9.00 8.00	10.00 10.00 10.00 10.00 9.00	10.00 10.00 10.00 10.00 8.50	11.00 11.00 11.00 11.00 9.50	14.50 12.00 12.00 12.00 10.00	16.00 13.00 13.00 13.00 11.00	20.00 16.00 16.00 16.00 14.00	22.00 17.50 17.50 17.50 15.50	40 38 38 37 37	4 4 4
1963 A \$2 1928 \$5 1928 A \$5 1928 B \$5	FR 1 FR 1 FR 1	1514 1525 1526 1 1527	5.00 9.50 0.00 9.50	5.50 10.50 11.00 10.50	5.25 10.00 11.00 10.00	5.75 11.00 12.00 11.00	5.35 12.00 15.00 11.00	5.85 13.00 16.50 12.00	5.50 16.00 28.00 13.25	6.00 17.50 31.00 14.50	6.00 24 34 20	6.50 26 37 22	8.00 40 48 38	9.00 44 52 42	8.50 58 75 45	9.50 65 85 50 44	10.00 75 120 55 50	11.00	14.00 95 350 90 70	15.50 105 385 100 77	37 175 600 160 130	+ 19
1928 C \$5 1928 D \$5 1928 E \$5 1928 F \$5 1953 \$5	FR 1 FR 1 FR 1 FR 1	1529 1 1530 1531 1532	9.50 9.50 9.00	16.00 . 10.50 10.50 9.75	10.00 20.00 10.00 10.00 9.50	22.00 11.00 11.00 10.50	11.00 40.00 11.00 11.00 9.75 +		10100	14.00 55.00 14.00 14.00 + 11.00	20 65 20.00 20.00 12.00	22 72 22.00 22.00 13.00	36 130 32.00 32.00 15.10	35.00 35.00 16.10	40 210 42.00 40.00 16.00	235 46.00 44.00 17.00	255 52.00 50.00 17.00	57.00 55.00 18.00	335 75.00 65.00 21.00	365 85.00 72.00 23.00	675 165 150 44	+ 75 + 18 + 16
1953 A \$5 1953 B \$5 1953 C \$5 1963 \$5 1966 \$100	FR 1 FR 1 FR 1	1533 1534 1535 1536	9.00 9.00 9.00 9.00 115	9.75 9.75 9.75 9.75 125	9.50 9.50 9.50 9.50	10.50 10.50 10.50 10.50	9.75 + 9.75 + 9.75 + 9.75 + 150 +	10.75 10.75	10.00		12.00 12.00 12.00 12.00	13.00 13.00 13.00 13.00 + 215	15.10 15.10 15.10 15.00 225	16.10 16.10 16.10 16.00	16.50 15.75 15.75 15.50 285 +	17.50 16.75 16.75 16.50 315	375	+ 420	600 +			
1966 A \$100 1928 \$1	FR 1	.600 1	125 8.00	150 <b>2</b> 0.00 <b>3</b>	140 20.50	160 22.50	190 + SIZ 21.00	210 E S 23.00	250 31L\ 22.00	275	375 CE	+ 410 RT 36	535 4 FIC 53	585 <b>ATE</b>	630 + 60 +	690 65	75		100	1 500	2,300	2:
1928 A \$1 1928 B \$1 1928 C \$1 1928 D \$1	FR 1 FR 1 FR 1 FR 1	.601 1 .602 1 .603 6 .604 2	8.00 8.00 5.00 3.00	20.00	20.50 20.50 85.00 30.00	22.50 22.50 95.00 1 33.00	21.00 21.00 30.00 57.00 90.00	23.00	22.00 22.00 210.00 105.00 575.00	24.00 24.00 230.00 115.00 750.00	33 33 280 140 850	36 36 310 155 925	50 51 360 165 1,075	55 56 400 185 1,175	53 54 450 315 1,400	58 60 500 345 1,550	63 65 585 400 1,600	69 72 635 450 1,750	100 100 850 500 2,200	110 110 925 540 2 400	215 215 1,300 900 3 500	2. 2. 1 4, + 1 00 3 83
1928 E \$1 1934 \$1 1935 \$1 1935 B \$1	FR 1 FR 1 FR 1	.606 1 .607 .608		21.00	2.05 2.05 2.25		24.00 2.65 2.50 3.00	26.00 2.90 2.75 3.30	25.00 3.00 2.60 3.10	3.30 2.80 3.40	3.75 3.15 3.25	38 4.25 3.50 3.60	7.00 6.75 8 50	7.75 7.50 9.50	14.75 9.00 9.75	16.00 10.00 10.75	75 24.00 11.50 12.00	26.00 12.50	37.00 15.00 19.00	120 40 00 16.50 21.00	250 58 40 43	27
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OCTOBE	ER .	2007		SM			_	RENC												$P_{\ell}$	4G	E 6
SERIES DENOMINATION		DBERG MBERS	_	G 8 ASK	FIN	IE 12 ASK	V	F 20 ASK		F 40		U 50		U 60	_	CU 63		CU 64 ASK		CU 65 ASK		CU 67
1965 C \$T 1 0 5 D W \$1 1 0 5 D N \$1 1 0 5 E \$1	FR FR FR	1613 1613 1614	1 70 1 70 1 70 1.70	1 80 1.80 1.80 1 80	1 90 1.90 1 90	2.05 2.05 2.05	2.15 2.15	2.35 2.35	2.25	2.50 2.50 2.50	3.00	3.30 3.30 3.30	6.25	6.75 6.50	6.50	8.50 7.50	9.00	10.00 11.00 10.00	13.80 -	15,00 19.00 - 14.80	28.00 33.00 27.00	31.0 36.0 30.0
19 15 F \$1 1945 G \$1 1935 G with MOTTO \$1	FR FR FR	1615 1616 1617	1.70 1.70 2.40	1.80 1.80 2.75	1.90 1.90 3.50 3.75	2.05 2.05 3.75 4.00	2.15	2.35	2 25	2.50 2.50 4.05 4.15	3.00	3.30 3.30 4.10 4.25	6.25	6.75 7.50	6.50 7.75	7.50 8.75	9.00 9.00 9.25 37.00	10.00 10.00 10.25 40.00	13.80 - 13.80 - 16.00 45.00	- 14.80 - 14.80 - 17.00 50.00	27.00 27.00 32.00 75.00	30.0 30.0 35.0 85.0
1935 H \$1 1957 \$1 1957 A \$1	FR FR	1618 1619 1620	1 90 1 65 1.65	2 10 1.75 1.75	2.25 1.75 1.75	2.50 1.85 1.85	2.75 2.00 2.00	3.00 2.25 2.25	3.00 2. <b>2</b> 5	3.30 + 2.50	3.25	3.65 3.30 3.30	6.35	7.00	7.50 6.25	8.50 7.00	10.00 7.50	11.00 8.50 8.50	19.00 10.50	21.00 + 11.50 + 11.00)	34 00 16.00 15.00	37.0 17.5 16.5
1977 B \$1 1934 \$5 1934 A \$5 1934 B \$5	FR FR FR	1621 1650 1651 1652	1.65 9.25 9.25 9.25	1.75 10.25 10.25	1.75 9.60 9.60	1.85 10.60 10.60	9.65 9.65	10.65 10.65	9 70 9.70	10.70 10.70	13.50	3.30 14.50 13.50	17.00 14.50	18.50 15.50	22.00 18.00	24.00 20.00	31.00 25.00	8.50 34.00 27.00	10.00 55.00 48.00	+ 11.00 60.00 53.00	15.00 95.00 90.00	16.5 105.0 100.0
1934 C \$5 1934 D \$5 1 53 \$5	FR FR FR	1653 1654 1655	9.25 9.25 9.25 9.00	10.25 10.25 10.25 9.85	9.60 9.60 9.60 9.50	10.60 10.60 10.60 10.50	9.65 9.65	10 65 10.65	9.70	12.00 10.70 10.70 10.60	13.00	16.00 14.00 13.50 13.50	15.25 15.00	20.00 16.25 16.00 15.00	15.50 15.25	16.75 16.50	36.00 20.00 20.00 16.25	40.00 22.00 22.00 17.75	80.00 44.00 - 44.00 - 25.00	90.00 - 48.00 - 48.00 27.00	200.00 85.00 85.00 38.00	220.0 95.0 95.0 42.0
1953 A \$5 1953 B \$5 1933 \$10 1934 \$1	FR FR FR	1656 1657 1700	9.00 9.00 1,800	9.85 9.85 2,050	9.50 9.50 2,750	10.50 10.50 + 3.000		10.55 10.55	9.60 9.60	10.60 10.60	12.50 12.50	13.50 13.50	14.00	15.00 15.00	14.50 14.50	16.00 16.00	16.25 16.25 14,000	17.75 17.75 15,500	24.00 24.00 18,500	26.00 26.00 20,500	38.00 38.00	42.0 42.0 30,00
1934 A \$10 1934 B \$10 1934 C \$10	FR FR FR FR	1701 1702 1703 1704	27 27 38 27	30 30 42 30	30 30 75 30	33 33 85 33	32 150	165	37 280	37 40 305	47 435		75 900	1000	105 1,450	115 1,600	140 175 1,800	155 190 2,000	250 2,750	210 275 3,000	360 440 5,000	+ 40 48 5,50
1934 D \$10 1953 \$10 1953 A \$10	FR FR FR	1705 1706 1707	27 32 32 32	30 35 35	30 30 37 37	33 33 40 40	32 40	35 44	35 45	37 38 50 60	47 55	52 52 60 90	80		110	+ 145	145 140 180 280	160 155 + 200 310	190 195 230 350	210 215 + 255 385	355 355 475 575	+ 39 + 39 52 62
1953 <b>B</b> \$10	FR	1708	32	R &	37 <b>S</b>	EXF	40	44	45	50	55	/ER	78	85	95		140	155	190	210	350	+ 38
1935 A *R \$1 1935 A *S* \$1	FR FR	1609 1610	45 43	50 48	57 56	62 62 1ALI	62	69		82 82 <b>TIO</b> I	105	115 115		130 125		205 200	300 290	330 320	565 530		1050 1000	115 110
1929 Ty. 1 \$5 1929 Ty. 2 \$5 1929 Ty. 1 \$10	FR FR FR	1800-1 1800-2 1801-1	30 30 30	35 35 35	35 35 35	40 40 40	40 45	50 55	75 75	85 85 80	95 95	105 105 105	130 130	145 145 150	140 140	155 155	185 185 185	200 200 205	220 215 200	240 235 220	~ ~ ~ 325 325	~ ~ ~ ? 37
1929 Ty. 2 \$10 1929 Ty 1 \$20 1929 Ty. 2 \$20	FR FR FR	1801-2 1802-1 1802-2	30 35 37	35 40 42	35 40 45	40 45 50	40 50	50 55	70 80	80 90 95	95	105 110 120	135 205	150 150 225 235	145 220	160 240	185 185 230 240	205 205 250 260	200 200 250 260	220 220 275 285	325	35 35 ~ ~ ~
1929 Ty. 1 \$50 1929 Ty. 2 \$50 1929 Ty. 1 \$100	FR FR FR	1803-1 1803-2 1804-1	230 275 340	255 300 375	240 285 355		310 375		400 385	+ 430 + 425	375 425 440	410 465 480	400 500 515	550 565	425 575	465 625	475 650 700	525 700 775	500 800 725	550 925 800	1,500	1,65
1929 Ty. 2 \$100	FR	1804-2	400	440 SMA 31		450 SIZ	E F				ESI	575 ERV	EE	650 <b>BAN</b>		ITOL		825	1,000	1,100	~ ~ ~	~ ~ ~
1929 \$10 1929 \$20 1929 \$50	FR FR	1860 1870 1880	21 27 55	23 30	31 24 33 67	34 26 36 - 74	26	36 28 39 80	37 28 41 80	42 31 45 + 88	40 45	44 44 50 + 110	70 85	77 77 93	100	115 110 115 220	120 115 130 235	130 125 145 260	175 175 200 375	190 190 220 410	350 360 400 750	38: 40: 44: 82:
1929 \$100	FR	1890	110	120	125	135		145	140	150	165	180	205	225 E N	290	320	365	395	525	575	900	1,000
1928 \$5 1928 \$10 1928 \$20	FR FR FR	1950 2000 2050	10.00 13.50 21.50	12.00 15.00 23.00	25.00 22.00 24.00	27.00 24.00 26.00	29.00 24.00 25.00	32.00 26.00 27.00	37.00 27.00 28.00	42.00 29.00 30.00	42.00 31.00 33.00	46.00 34.00 36.00	52 42	60 46 60	65 50	<b>7</b> 5 55	85 70 95	95 75 105	95 100 135	105 110 150	150 175 250	16: 19: 27:
1928 \$50 1928 \$100 1928 \$500 1928 \$1,000	FR FR FR FR	2100 2150 2200 2210	70.00 110 700 1,450	78.00 ( 120 800 (	80.00 125 775	- 90.00 135 850	135 950	145 1,050	95.00 145 1,100	- 105.00 155 1,200	155 1,450	140 170 1,600	1,950	210 2,200	200 240 2,200	220 265 2,450	315 2,450	310 345 2,650	350 435 3,150	385 475 3,500	525 800 6,800	575 900 7,500
1928 \$5,000 1928 \$10,000 1934 \$5	FR FR FR	2220 2230 1955	20,000 32,500 9.00	1,600 22,000 35,000 + 10.00	1,700 28,000 37,500 10,00	1,850 37,500 42,500 + 11.00	2,050 35,500 45,000	2,200 45,500 50,000 + 11.10	2,250 40,500 60,000 10.20	2,550 50,500 70,000 + 11.20	85,000	3,100 55,500 95,000 + 11.50	3,200 52,000 110K	3,500 62,000 125K	3,900 75,000 175K	4,400 82,000 190K	4,100 82,500 250K	4,500 90,000 275K	5,050 95,000 300K	5,500 105K 330K	7,500 120K ~ ~ ~	8,500 130k ~ ~ ~ 75
1934 \$10 1934 \$20 1934 \$50	FR FR FR	2004 2054 2102	13.00 21.50 55	14.00 22.50	13.10 21.75	14.10 22.75	13.20	14.20 23.00	13.30 22.00	14.30 24.00 66	13.50 23.00	14.75 25.00 70	19 25 70	22 28 77	28 32	25 31 35 120	33 43	36 47 145	47 60 160	38 52 65 175	65 80 120 210	90 138 230
1934 \$100 1934 \$500 1934 \$1,000	FR FR FR	2152 2201 2211	700 1,350	800 1,500	775 1,575	850 1,700	108 850 1,825	900 1,975	900 1,900	1,000 2,100	117 1,100 2,250	125 1,250 2,450	1,300 2,600	1,425 2,800	1,500 2,900	175 1,650 3,100	205 1,600 3,350	225 1.750 3,700	265 1,850 3,800	295 2,050 4,200	390 2,300 4,700	430 2,550 5,200
1934 \$5,000 1934 \$10,000 1950 \$5 1950 \$10	FR FR FR FR	2221 2231 1961 2010	20,000	22,000 35,000	27,500 37,500 ~ ~ ~ ~	~~~	35,000 42,500 ~~~	45,000 47,000 ~ ~ ~	40,000 47,500 ~ ~ ~	50,000 52,500 ~ ~ ~	50,000	55,000 55,000 7.00	55,000	58,000 65,000	72,500 62,500	80,000 70,000 16	80,000 65,000	71,000	19	22	100K 92,000 40	110H 102H
1950 \$20 1950 \$50 1950 \$100	FR FR FR	2059 2107 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	12.00 22.00 55.00 110	14.00 24.00 60.00 120	18 26 60 125	20 28 65 135	25 28 70 145	29 31 80 160	30 31 80 165	33 34 90 180	42 + 42 115 210	46 46 125 230	75 75 160 350	85 85 175 385
HAWAII 1935 A \$1 1934 \$5	FR FR	2300 2301	23 50	25 55	32 60	ORL 35 66	34 70	VAF	40	44	48	ENC	90	100	100	110	135	145	230	255	525	575
1934 A \$5 1934 A \$10 1934 \$20	FR FR FR	2302 2303 2304	50 50 45 48	55 55 50 52.	60 60 57 60	66 62 65	70 70 65 85	77 77 75 95	120 115 135 140	130 125 150 155	205 200 225 350	225 220 250 385	330 330 375 800	360 360 415 900	350 350 465 1,000	385 385 505 1,100	425 425 725 1,250	+ 465 + 465 800 1,375	1,000 1,000 1,500 2,250	1,100 1,100 1,650 2,500	2,100 2,100 3,000 5,000	2,300 2,300 3,300 5,500
1934 A \$20 NORTH AFRICA (YELLOV 1935 A \$1	FR V SEAL FR	2305 ; ) 2306	47 27	51 30	57	62	65	70	115		170		450	490	565	615	950	1,050	2,000	2,300	4,500 500	5,000
1934 A \$5 1934 A \$10 1934 \$10	FR FR FR	2307 2309 2308	32 32 900	- 35 - 35 1,000	41 40 1 775	45 - 44 1 950	47 50 3,400	52 55 3,700	62 73 6,500	- 68 - 80 7,200	95 100 8,000	105 110 8,800	145 165 10,000	160 180 11,000	170 195 13,500	185 215 15,000	210 220 15,500	230 240 17,000	400 + 350 18,500	440 385	675 700 25,000	+ 750 775 27 500
1928 \$10 1928 \$20	FR FR	2400 2402	85 85	95 95	95 100	105 110 210	130 140	+ 145 155	195 220	+ 215 245	260 320	285 350	310 385	340 415	390 520	430 570	540 750	+ 590 825	1,050 1,400	1,150 1,550	2,500 3,250	2, <b>7</b> 50 3,550
1928 \$50 1928 \$100 1928 \$500 1928 \$1,000	FR FR FR FR	2404 2405 2407 2408	190 285 1,650 4,750	210 310 1,850 5,250	285 490 4,000 7,100	310 540 4,400 7,800	450 750 6,750 11,000	- 490 825 + 7,400 12,000	675 1,450 12,000 17,500	750 + 1,600 13,000 19,000	1,000 1,800 15,500 21,000	+ 2,000 17,000 23,000	1,375 2,050 16,500 22,500	1,500 2,250 18,000 25,000	1,750 2,650 22,500 33,000	1,900 2,900 25,000 36,000	2,600 3,600 30,000 45,000		4,200 + 5,500 50,000 70,000	4,600 6,000 55,000 77,000	8,500 9,500 75,000 150 <b>K</b>	9,500 10,500 82,000 165K
SERIES DENOMINATION	•		FRIEDE	NCU BERG BERS		umber o			DF CU 60	SM	CH BID	L S 1 CU 63	ASK	VC	H CU	<u></u>	CY GI BID	EM CU			P CU	
U.S. NOTES (LEGAL TEN 1928 \$1 1928 \$2	DER)		R	1500	1101	12	icci	8,000		10,000	15,000		18,000	17,000		20,000	20,000	)	23,500	BID		ASK
1928 \$2 1928 \$5 1953 \$2 1953 \$5		F		01-1508 25-1531 1509 1532		12 12 18 18		725 900 675 1,000		1,100 750 1,150	1,050 1,100 850 1,300		1,150 1,300 950 1,450	1,400 1,450 1,250 1,650	)	1,550 1,600 1,375 1,850	2,150 2,400 1,750 2,700	)	2,350 2,650 1,950 3,000	2,70 3,70 2,50 3,90	00	3,000 4,100 2,750 4,300
SILVER CERTIFICATES 1928 \$1 1934 \$1		F	R	00-1605 1606 50-1654		12 12		1,500 2,100 785		1,700 2,300 860	2,100 3,000 1,250		2,350 3,300 1,375	2,350 3,400 1,500	)	2,550 3,750	2,650 4,300		3,000 4,750	~ ~	~	~ ~ ~
934 \$5 934 \$10 935 \$1 935 \$1		F	R 160	1701 07-1613 13-1614		12 12 12 18		2,600 625 700		2,900 700 775	3,800 850 950		950 1,050	1,500 4,500 1,050 1,200	)	1,650 4,950 1,150 1,300	1,950 6,000 1,300 1,650	)	2,150 6,600 1,450 1,800	3,00 10,00 1,95 2,20	50	3,300 11,000 2,150 2,400
953 \$5 953 \$10 VW II EMERGENCY ISSU	ES	F	R R	1655 1706		18 18		900 3,000		1,000 3,300	1,350 4,200		1,500 4,600	1,550 5,200	)	1,750 5,700	2,400 6,500		2,650 7,200	~ ~ ~	~	~ ~ ~
935 HAWAII \$1 935 N. APPICA \$1 IATIONAL CURRENCY		F	R R	2300 2306 1800		12 12 6		3,200 4,800 500		3,500 5,250 560	5,000 7,500 575		5,500 8,250 625	6,000 9,000 600	)	6,600 10,000	9,500 15,000 650		10,500 16,500	~ ~	^	~ ~ ~
129 \$ 1.   129 \$ 10.   129 \$ 20.   129 \$ 50.			R R	1800 1801 1802 1803		6		550 625 3,000		610 675 3,300	625 675 3,300		675 725 3,700	650 700 3 500	)	700 775 4,000	675 750 4,000		700 725 825 4 500	~ ~ ~	~	~ ~ ~ ~ ~ ~ ~ ~ ~
929 \$106			R	1804		6		4,400		4,800	4 600		5 100	4 800		5,200	5,200		5 800	~ ~		~ ~ ~

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SERIES			3 8 ASK	FIN	E 12		20	XF BID	40	AU	50	CU BID	60	CH C		GEM (	CU 65 ASK	V	3 8	FINE		VF	20	XF		AU		CU		CH CI		GEM CI	
Series 44 Issued 9/16/46 through 3/10/47	5¢ 10¢ 25¢	2.00 6.00 8.25 3.00 17.50		3.00 3.00 8.00 10.00 4.50 19.00		4.25 10.00 12.00 6.00 22.00	6.00 5.00 11.00 14.00 7.00 24.00 24.00	8.00 20.00 23.00 12.00 45.00	25.00 13.00	20 23 32 46 38 70 70	22 25 35 50 42 80 77	40 45 90 100 80 185 155	45 50 100 130 90 205 175	50 50 100 140 95 215 200	60 60 115 155 105 235 230	65 65 125 195 180 300 300	75 75 135 215 200 345 340	110 100 800 425 160	125 110 950 500 180 850 625	140 150 1,300 550 300	155 165 1 500 650 340 1 100 725	210 260 1,900 700 425 ~ ~ ~ 725	230 290 2,100 850 475 ~ ~ ~	375 400 2,200 ~ ~ ~ 725 ~ ~ ~	450 475 2,400 ~ ~ ~ 875 ~ ~ ~ 1,650	675 700 2 900 ~ ~ ~ 1 400 ~ ~ ~	800 825 3,200 ~~~ 1,600 ~~~	8(1) 900 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1 (00 1 100 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~~~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~
Series 4: Issued 3/10/47 through 3/22/48	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00 \$10.00	2.75 2.50 7.00 9.00 9.50 445 110	3.25 3.00 9.00 12.00 11.00 500 130	10.00	3.50 4 75 11.00 12.00 13.00 550 150	5.25 16.00 18.50	7 50 6.00 18.00 20.50 23.00 800 220	16 10 60 90 85 1,650 350	18 12 70 100 95 1,800 385	26 24 70 100 135 2,400 850	28 26 80 110 150 2,650 950		60 55 165 185 210 5,500 1,200	65 60 165 190 230 5,750 1,350	70 65 185 210 255 6,250 1,500	80 85 225 295 330 9,000 2,050		450 575 1,300 ~ ~ ~ 600 ~ ~ ~ 5,000	500 625 1,450 ~ ~ ~ 725 ~ ~ ~ 5,750	650 1,500 ~ ~ ~ 700 ~ ~ ~	575 725 1,700 ~ ~ ~ 850 ~ ~ ~ 7,000	650 1,000 2,200 ~~~ 1,050 ~~~ 8,500	725 1,100 2,400 ~ ~ ~ 1,150 ~ ~ ~ 9,500	1,600 2,900 ~ ~ ~ ~ ~ ~	7.800 3,200 7.200 7.200 7.200 7.200 7.200	3,200 5,900 ~ ~ ~ ~ ~ ~	3,500 6,500 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~		
Series 4: Issued 3/22/48 through 6/20/51	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.40 1.25 1.75 3.25 4.00 75 20	0.50 1.50 2.25 3.75 4.50 85 22	0.50 1.65 2.25 4.00 6.50 95 30	0.60 1.85 2.75 5.00 7.50 105 33	0.85 3.00 7.50 11.00 13.00 165 60	1.10 3.40 8.50 13.00 15.00 180 67	15.00 28.00 33.00	1.50 9.00 16.50 32.00 37.00 330 135	2.00 12 39 43 60 800 325	2.25 14 43 48 70 900 360		6.00 38 110 130 170 2,100 1,100	7.50 45 115 140 185 2,000 1,100	8.50 50 125 155 210 2,200 1,200	13.50 65 210 230 325 2,350 2,050	15.00 75 230 255 360 2,550 2,250	95 100 ~ ~ ~ 2,200 320 ~ ~ ~ ~ ~ ~	105 120 ~~~ 2,450 360 ~~~	160 165 ~ ~ ~ 3,500 375 ~ ~ ~	175 185 ~ ~ ~ 3,850 430 ~ ~ ~	210 235 ~~~ 4,800 535 ~~~	240 270 ~ ~ ~ 5,300 650 ~ ~ ~	375 395 ~ ~ ~ 750 ~ ~ ~	430 475 ~ ~ ~ 900 ~ ~ ~	470 450 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	510 550 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 ~ ~ ~ ~ ~ ~ ~ ~ ~	1,000 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1.100	2,050 2 ~~~ ^ ~~~ ^ ~~~ ^	250
Series 48 Issued 6/20/51 through 5/25/54	5¢ 10¢ 25¢	0.70 0.70 1.50 3.25 5.00 45 20	0.90 0.90 2.00 3.75 6.00 50 23	0.90 0.90 2.00 5.00 7.00 75 29	1.15 1.15 3.00 6.00 8.00 85 32	1.25 1.35 5.00 11.00 13.50 100 45	1.50 1.75 6.00 13.00 15.50 110 50	2.50 2.75 9.00 25.00 36.00 250 145	3.25 4.00 11.00 30.00 41.00 275 160	5.75 7.50 15 38 75 450 435	7.50 8.50 17 45 85 550 480	32 100 175 1,000	15.00 16.50 35 110 195 1,200 1,000	14.50 15.00 35 125 205 1,100 1,000	16.00 17.00 39 135 225 1,300 1,100	17.50 18.50 45 215 325 1,900 1,550	20.00 21.00 50 235 375 2,100 1,700	90 80 95 ~ ~ ~ 550 ~ ~ ~	100 90 105 ~ ~ ~ 675 ~ ~ ~	100 115 ~~~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ 750 ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~	350 300 440 ~ ~ ~ 900 ~ ~ ~	425 360 485 ~~~ 1,100 ~~~	600 550 725 ~ ~ ~ ~ ~ ~	725 675 865 ~ ~ ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	900 850 1 100 ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Series 52 Issued 5/25/54 through 5/27/58	5¢ 10¢ 25¢, 50¢ \$1.00 \$5.00	1.25 1.25 1.75 3.50 5.50 180 45	1.50 1.50 2.00 5.00 6.00 200 55	1.40 1.35 2.25 4.50 7.00 225 60	1.65 1.60 2.50 5.00 8.00 250 70	1.90 1.65 5.25 10.00 9.00 335 95	2.15 1.85 5.75 11.00 10.00 380 105	4.00 4.00 12.50 22.50 16.00 500 240	5.00 5.00 13.50 25.00 18.00 550 260	10.00 18 40 42	11.00 11.00 20 45 47 1,150 500		20 21 45 140 95 3,100 1,100	20 21 50 160 110 3,350 1,650	23 23 58 180 120 3,650 1,800	26 31 85 350 210 4,600 2,200	29 34 95 400 230 5,000 2,400	130 115 205 310 350 ~ ~ ~	145 130 225 340 400 ~ ~ ~	155 300 375	185 175 330 415 475 ~ ~ ~	305 300 400 425 575 ~ ~ ~	335 330 440 475 650 ~ ~ ~	475 665 600 675 ~ ~ ~ ~ ~ ~	525 735 660 750 ~ ~ ~ ~ ~ ~		1,450 1,550 1,550 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ 3,000 ~ ~ ~ ~ ~ ~ ~ ~ ~	3,300	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~	
Series 54 Issued 5/27/58 through 5/26/61	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	0.30 0.75 1.50 1.75 6.50 575 125	0.40 1.00 1.75 2.00 7.00 625 145	0.45 1.00 2.00 2.50 7.50 875 135	0.55 1.15 2.25 3.50 8.50 975 155	3.00 6.00 20.00	1.25 3.50 7.00 22.00 22.00 1,550 170	6.00 15.00	2.50 7.00 16.50 36.00 66.00 2,450 430		2.80 8.00 19 42 85 3,200 1,150	5.00 17 30 125 275 5,000 1,950	5.50 19 33 135 300 5,500 2,150		6.00 20 34 170 325 7,000 4,000	9.00 28 40 265 400 12,000 4,800	10.00 31 44 285 440 14,000 5,400	65 55 135 75 335 8,000 1,800	75 65 150 90 365 9,000 2,000	80 180 110 410 ~~~	1103 90 200 130 450 ~ ~ ~ 4,300	120 100 245 140 500 ~~~ 5,500	135 115 270 160 550 ~ ~ ~ 6,000	190 200 325 230 700 ~ ~ ~ 8,300	210 220 360 255 850 ~ ~ ~ ~ 9,100	250 250 400 265 1,250 ~ ~ ~	275 275 440 290 1,400 ~ ~ ~	300 290 525 300 ~ ~ ~ ~ ~ ~	350 340 600 350 ~ ~ ~ ~ ~ ~	375 ~ ~ ~ 400 ~ ~ ~ ~ ~ ~	425 ~ ~ ~ 450 ~ ~ ~ ~ ~ ~	550 ~ ~ ~ ~ 675 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	600 ~ ~ ~ ~ 775 ~ ~ ~ ~ ~ ~
Series 59 Issued 5/26/61 through 1/6/64	5¢ 10¢ 25¢	0.70 1.00 8.00 13.00 7.00 335 70	15.00	2.00 10.00 15.00	17.00	3.50 13.00 21.00 19.00 550	5.00 4.00 15.00 24.00 22.00 600 210	8.00 30.00 45.00 45.00 1,000	33.00 52.00 52.00	18 21 50 75 80 1,250 825	22 24 60 85 90 1,750 925	40 44 120 135 150 3,000 1,800	45 50 130 150 180 3,300 2,000	43 50 125 160 185 3,500 2,200	48 55 140 180 200 3,850 2,400		70 80 330 335 480 6,500 3,500	~ ~ ~ ~ ~ ~ 1,300 475	90 ~ ~ ~ ~ 1,450 550 ~ ~ ~	750 750	130 ~ ~ ~ 1,650 850 ~ ~ ~	> > >	165 ~ ~ ~ 2,000 1,000 ~ ~ ~	~ ~ ~ 3,750	~ ~ ~ ~ 4 500 1,350 ~ ~ ~		~ ~ ~ ~ ~ ~ 8,500 ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	425	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			~ ~ ~ ~ ~ ~ ~ ~ ~ ~
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Series 64 Issued 8/31/65 through 10/21/66	5¢ 10¢ 25¢	0.10 0.15 0.25 0.50 1.00 8.00 7.00	0.20 0.30 1.00 1.50	0.15 0.20 0.30 0.90 1.50 12.00 8.50	0.20 0.25 0.35 1.40 2.00 14.00 9.50	0.25 0.40 1.25 2.00 16.00	0.35 0.40 0.60 1.75 2.50 18.00 17.00	0.75 0.75 2.00 2.50 3.25 33.00 28.00	0.90 2.50 3.00 3.75 38.00	1.20 1.50 2.50 5.50 7.50 70 42 -	1.60 2.25 3.75 6.50 8.50 85 47	3.00 3.00 7.00 9.00 19.00 100 85	3.50 8.00 11.00	3.50 4.50 + 7.50 13.00 20.00 130 115	4.00 - 5.00 8.50 15.00 22.00 145 125	6.00 14.00 + 17 25 32 240 180	6.75 16.00 19 28 36 265 200	45 90 85 100 100 300 100	55 105 100 120 120 330 120	120 115 125 125 375	60 140 135 145 145 425 145	70 200 185 210 210 450 230	80 240 215 250 250 500 255	100 310 275 330 330 650 410	110 370 325 400 400 775 450	390 325 415 425	150 430 390 460 475 1,200 625	200 500 450 600 610 2,000 1,350	225 550 500 650 675 2,400 1,500	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		~~~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
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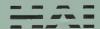
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## the CURRENCY DEALER

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## MARKET REMAINS ROBUST RECENT AUCTION RESULTS STRONG

### **ACTIVITY**

. . .across the market

by Kevin Foley

Over the past month, the most significant rare currency commercial activity was the Heritage Long Beach currency auction that realized \$10,500,000. The growing marketplace acceptance of third party certification was especially obvious in the Long Beach sale, with the overwhelming majority of the Large Size Type Notes certified by either PCGS or PMG and a lesser number by CGA. Buyers would appear to have reached the inescapable conclusion that more costly Notes, as well as Notes represented as being some degree of Uncirculated, will sell for a higher price when certified. This conclusion is driven by the behavior of buyers, especially as currency has become more and more of a mainstream numismatic collectable, and has attracted a new generation of buyers willing to spend far larger amounts on individual items. These buyers have needed the additional assurance that the grade opinion attached to an item – and by inference the price – is determined by something other than the economic self interest of the seller.

Whether the grade opinion of the certification service is factually correct or incorrect is in many cases secondary to the transaction. There is quite clearly a significant enough population of buyers who regard that opinion as determinative that it has become the single most important factor in establishing a market value for such buyers. Through their buying, valuation decisions and calculations, the overall price levels in the broader market are affected. In the Large Size Type field, the higher the grade and the scarcer the item, the more likely its market value will be enhanced by third party certification.

#### LARGE SIZE TYPE NOTES

The Long Beach auction was anchored by the Dr. Edward and Joanne Dauer Collection of Legal Tender Notes. All of the 71 examples offered were certified and nearly all sold. The great majority sold for in excess of the low end of the estimate, with the most expensive and rarest items, traditionally a somewhat thin segment of the market, showing particular strength: Most notable was a Fr. 188 \$5,000 1878 Legal Tender Note certified as PMG Very Fine 25. Estimated at \$400,000-up, it actually realized \$805,000.

Throughout the Large Size Type offerings, certified Notes maintained a consistent pattern of selling retail in advance of CDN wholesale Bid levels, with a consistent pattern of larger percentage premiums applying at the upper end of the 11 points reserved for the various degrees of Uncirculated. Among more popularly collected items, a Fr. 224 \$1 Educational graded PCGS 67PPQ realized \$11,500; a Fr. 246 \$2 1891 Windom Note in PCGS 67PPQ realized \$16,675; and a Fr. 269 \$5 1896 Educational in PCGS 67PPQ went for \$40,250. Especially, but certainly by no means exclusively, at the upper end of the quality spectrum, buyers are increasingly relying on their own comfort levels to determine what they are willing to pay for select examples.

#### **SMALL SIZE TYPE NOTES**

Third party certified Notes are also quite clearly achieving a growing prominence in the Small Size Type Note specialty. Although the degree of penetration is not as predominant as in the Large Size Type Note field, there is a clear trend towards greater buyer and seller reliance here as well. Small Size Type is quite clearly well within the mainstream of numismatic collecting interests and, like Large Size Type, it is benefiting from a continued broadening of the collector base. The increasingly wide price spread for premium Notes here can be seen in the results achieved by two offerings of the rare \$1 1928E Silver Certificate in the Long Beach sale. An example certified as PMG 64EPQ sold for \$2,070, while a PCGS 68PPQ garnered \$9,775.

Overall, the Small Size Type Note offerings in Long Beach pointed in the direction of upward price pressure, with scarce to rare block combinations gain-

ing price recognition for their scarcity and scarcer stars, low and fancy serial numbers and quality and rarity in general is causing buyers to stretch a bit to acquire desired items.

#### FRACTIONAL CURRENCY

Fractional Currency continues to display growing strength. This is especially the case when specialty items such as specimens and essays are offered at auction. There is quite clearly growing buyer interest in Fractional Currency, especially the highest quality and particularly well centered items. While the supply of more pedestrian examples would seem to be rather abundant, quality conscious buyers seem increasingly to be taking note of the fact that Fractionals of a given quality and rarity level remains substantially undervalued relative to comparable material from other currency collecting specialties. We anticipate that this will continue to translate to long term upward price pressure on Fractionals, with occasional bursts upward to higher price plateaus when the occasional major collection is offered at auction.

Such was the case October 11 when Stack's hosted the John J. Ford, Jr., Collection auction Part XIX featuring United States Fractional Currency. This portion of Ford's amazing collection realized \$1.2 million in New York. Choice and rare Notes are not as available like common stock is, for example, so they don't have gradual movements up and down. Consequently, when a special collection hits the market after a long hiatus, via auction or private transaction, it is not surprising to see huge price movements as the items quickly adjust to the new market levels. For example, a third issue Fractional cataloged as Choice Uncirculated, Fr. 1357, an autographed red back Fiber Paper Justice 50 Cent Note sold for \$3,910.

#### NATIONAL BANK NOTES

National Bank Notes continue to be an especially strong segment of the marketplace. It is certainly worth commenting on that despite the historically robust levels that rare material in this market commands, third party certification has achieved a far less significant level of penetration here. Buyers of Nationals are simply more interested in bank rarity than condition, and are less willing to pay substantial premiums for Uncirculated material of a particular certified grade level that is, in reality and practice, indistinguishable from such a Note a point lower or higher. This continuing pattern of strength might seem almost counterintuitive when one remembers that most buyers in this area are quite specialized geographically, and that the universe of buyers within any given geographic specialty area can be quite thin. The supply of available Notes, however, is generally even thinner, with the result that scarce to rare items regularly sell for what are regarded as particularly strong prices. A case in point might be the Serial #1 1902 \$5 Red Seal from the American NB of Fort Smith, Arkansas, the only Serial #1 of its Type and denomination yet documented from the state. It sold for a healthy \$37,375. Another item showing the extent that buyers in this specialty area are willing to stretch was a Fine-Very Fine 1902 \$5 Plain Back from The First NB of Rodeo, California. It sold for a healthy \$19,550, just a shade under the high end of its estimate.

#### **MISCELLANEOUS**

Obsolete Notes continue to be regularly traded at the higher levels established by the multi sale offerings of the Schingoethe Collection by R.M. Smythe, offerings which certainly seem to have redefined levels for such material.

Collectors over the next month will have an opportunity to participate in two significant auction offerings of rare currency in conjunction with major shows. Lyn Knight will once again be the official auction house of the November 8-10 National and World Paper Money Convention in St. Louis, while Bowers and Merena will conduct the official auction of the Baltimore Coin and Currency Convention the following week.

Guest commentary provided by Kevin Foley, Director - Bowers and Merena Auctions He can be reached at P.O. Box 370650, Milwaukee WI 53237, (414) 421-3484

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The CURRENCY DEALER NEWSLETTER reports the national currency

## Third Issue Fractional Currency 50¢ Justice & Spinner Notes

Part 2

by Robert J. Kravitz

There are three major Types of 50¢ Third Issue Notes. They first printed the Justice Notes, then the Spinner with Type 1 back, and the Spinner with the redesigned Type 2 back. All three Types were printed in sheets of twelve. The Notes on the far left column of the sheet each have the position indicator "1", and the top row of the sheet has position indicator "A". Therefore, there is only one Note per every 12 that has both the "1" and "A" position indicators. That is why all the "1" and "A" Notes are very scarce to very rare. There is no definitive reason why the Bureau of Engraving and Printing used position indicators that we know of.

The first Notes to be printed were the Fiber Paper Justice Notes. FR1357, red backed autographed signatures of Colby and Spinner with "S-2-6-4" surcharges on the back were the first to be printed December 1864. Only 3,060 Notes were printed. This was, more than likely, an experimental printing. It also seems possible that the very rare FR1351, FR1352, FR1353 and FR1354, could have come from this same printing, since they are also printed on the same fiber paper and have the same surcharges, but with printed signatures. The FR1373A may be from the same printing as well, but this Note has a green back with printed signatures. The other four Fiber Paper Justice Notes all have green backs with "A-2-6-5" on the back. FR1370 has no position indicators. FR1371 has the "1" and "A" position indicators and is very rare. FR1372 just has position indicator "1" while FR1373 only has the position indicator "A".

Next to be printed were the other Red Back Notes, the autographed Notes FR1355 and FR1356. Then the balance of the Red Back Notes were printed: FR1343 and FR1347 with no position indicators, the rare FR1344 and FR1348 with both the "1" and "A" indicators, FR1345 and FR1349 with "1" position indicators and FR1346 and FR1350 with position indicator "A"

Next to be printed were the Green Back Justice Notes, FR1358, FR1362, and FR1366, without position indicators. The Notes with both "1" and "A" position indicators are somewhat rare. The FR1359 is very scarce, then FR1363, and the very rare FR1367. The other Green Back Justice Notes are: FR1360, FR1364, and FR1368; all have position indicator "1". The FR1361, FR1365 and FR1369 all have position indicator "A". In all, a total of just 9,737,135 Justice Notes were issued from December 5th, 1864, thru December 31st, 1865.

Next to be issued were the Spinner Notes. In all there were 52,866,690 issued with the Type 1 back design and only 10,868,028 were issued with the redesigned Type 2 back. Type 1 Notes were issued from January 1st,

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1866, thru March 23<sup>rd</sup>, 1868. The Type 2 Notes were issued from May 27<sup>th</sup> 1868 thru April 15th, 1869. The first of the Spinner Notes to be printed were those having red backs. Only the first few hundred or so Red Back Notes had the autograph signatures. The most common of these (if any can be called common) are the FR1328 that are signed by Colby and Spinner. The very scarce FR1329 Notes are signed by Allison and Spinner. The very rare FR1330 were issued some time after Spinner left office and are signed by Allison and New. Maybe only three of these sheets were autographed. Most known are Gems, possibly given to friends of Allison and New. The four other Red Back Spinner Notes are: FR1324 without position indicators, the rare FR1325 with "1" and "A" position indicators, and the very scarce FR1326 with position indicator "1". Next, there is the very scarce FR1327 with position indicator "A".

Then came the Spinner Type 1 Notes with green backs, FR1331 and FR1335 with no position indicators, the very scarce FR1332 and the very rare, with very few known in Crisp Uncirculated, FR1336, both with position indicators "1" and "A". The scarce FR1333 and the rare FR1337 are adorned with position indicator "1". The scarce FR1334 and the rare FR1338 each have position indicator "A". Then starting in May 1868, are the Spinner Notes with the green Type back beginning with the scarce FR1339 that has no position indicators, the rare FR1340 with position indicators "1" and "A" while the very scarce FR1341 has position indicator "1". The rare FR1342 has position indicator "A". When these Notes were issued, this effectively was the end of the Third Issue.

Today's demand for Third Issue Fractionals is very strong. Any of the rare Notes in almost any grade find ready buyers. Even common Notes that grade Gem or higher are highly sought-after. The collector base for Fractionals has been increasing, and consequently more dealers are looking to add Fractional Notes to their inventories. Some undervalued Third Issue 50¢ Fractionals in AU or better condition include: FR1357; FR1337; FR1367; FR1338; FR1368; FR1342; and FR1371.

We know this segment of the Fractional market is expanding because today's collector has greater access to specific information of each Note, such as grade, quantity printed, and the number of Notes outstanding. My recommendation to the serious Fractional Note collector is (1) learn to grade these Notes for yourself and (2) buy the book. My outlook for the balance of 2007 for Third Issue Fractionals is for a continued price appreciation. I would buy the Fiber Paper Notes first. Always try to buy the highest grade you can afford. Soon all the high grade Fiber Paper Notes will be in collections and off the market indefinitely. There are not that many out there to begin with. For example, the FR1357 hand signed Note had only 3,060 issued. To this date, there are only 29 Uncirculated or better Notes known with only one of these being a Gem.

> Robert J. Kravitz PO Box 6099 • Chesterfield, MO 63006 314-878-3564

GRADING	Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.
Superb Crisp Uncirculated-67	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
Gem Crisp Uncirculated-65	An almost perfect Note, Better than average margins. No aging or fading.
Very Choice Crisp Uncirculated-64	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated-60	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated-50	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
	Circulated; may have some folds; still has some crispness.
Very Fine-20	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine-12	Well-circulated with little crispness remaining; edges may be rough.

Very Good-8 Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems

NOVEMB	ER 2007			RRENCY												PA	GE	3
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8	FINE 12	VF 20 BID ASK	Х	F 40	A	AL U 50 ASK	CU			CU 63		CU 64			SUP (	
Continental Connecticut W/Hole Connecticut No Hole	CC 1-102 CT 1-240 CT 1-240	50 60 40 45 55 65	67 75 45 50	88 95 47 52	140 51 110	0 150 7 63	180 65 145	+ 200 73	235 85 210	255 95 230	275 105 270	305 115 + 300	340 145 345	370 160 + 380	490 200 525	540 220 + 575	750 320 760	#20 350 + 82
Delaware Georgia Maryland Massachusetts W/Hole	DE 1-92 GA 1-131 MD 1-138 MA 1-289	60 70 300 340 45 50 33 36	70 80 435 480 57 63	85 95 685 755 73 80	1,075 1,075	5 130 5 1,175 0 135	145 1,275 165	1,400 1,80	195 1,700 260	210 1,850 285	230 2,400 305	255 2,650 340	285 ~ ~ ~ 340	315 ~ ~ ~ 375	430 ~ ~ ~ 420	470 470 460	740	+ 816
Massachusetts No Hole New Hampshire W/Hole New Hampshire No Hole	MA 1-289 NH 1-185 NH 1-185	95 105 195 215 725 800	110 120	130 145 345 385	380 1,400	) 190 ) 420	60 210 440 1.750	230 485	90 260 700 - 2,200	100 285 770 2,400	110 310 800	120 345 - 875	125 400 ~~~	135 440 ~ ~ ~ ~ ~ ~	155 750 ~ ~ ~	170 825	~ ~ ~	~~~
New Jersey New York North Carolina Pennsylvania	NJ 1-218 NY 1-237 NC 1-215 PA 1-272	60 67 60 67 65 75	68 75 85 93 105 115	80 88 110 120 145 160	105 145 190	5 115 5 160 0 210	130 170 220	140 185 245	160 - 235 305	175 255 335	200 350 330	- 220 385 360	260 375 345	- 285 410 375	370 490 390	- 405 540 430	900 975 450	+ 1.000 1.075 550
Rhode Island South Carolina Vermont	RI 1-301 SC 1-192 VT 1-8	52 58 53 58 95 105 6,400 7,000	55 60 135 155	62 70 185 205	280 16.500	2 80 3 310	100 82 330	90	130 110 375 +	145 120 410	170 140 455	+ 185 155 490	205 165 550	+ 225 180 600	265 210 625	+ 290 230 700	360 300 890	400 330 975
Virginia	VA 1-225	85 95 	120 135	155 175 DEN	235 1A	260 ND 1	320	TES	390	425	525	575	735	805	1,050	1 150	~ ~ ~	~ ~ ~
1861 \$10 1861 \$20	FR 1-5 FR 6-10 FR 11-15	1,850 + 2,050	3,500 + 3,850	8,200 9,100 75,000 85,000	18 000 105F	20,000 115K	25 000 28 000 115K		35 000 37 000 130K	38 500 41 000 145K	44 000 48 000 160K		55 000 60 000 175K	65,000 70,000 195K	75,000 100K 225K	85,000 110K 250K	~ ~ ~	~ ~ ~
1862 \$1 1862 \$2 1862-3 \$5	FR 16-17 FR 41 FR 61-63	135 150 360 + 400 320 + 350	290 320 550 600 435 485	550 - 600	783 1,750 773	5 860 0 1,900	1,175 2,400 1,075	1,275 2,650	1,375 2,750 + 1,350	1,500 3,000 1,475	1,900 3,350 1,950	+ 2,100 + 3,650 + 2,150	4,100	+ 2,700 + 4,500 + 3,400	3,500 6,300 4,150	3,800 6,900 + 4,550	6,000 10,000 7,250	6,500 11,000 + 8,000
1862-3 \$10 1862-3 \$20 1862-3 \$50	FR 93-95 FR 124-126 FR 148-150 FR 165-167	600 660 1,200 1,325 6,000 + 6,600 11,000 12,000	900 1,000 2,250 2,500 13,000 + 14,500	1,300 1,425 3,250 3,550 25,000 + 27,500	2,200 5,000 40,000	2,400 5,500 0 44,000	3,000 5,500 80,000	3,300 6,000 88,000	3,800 6,400 110K	4,150 7,000 120K	4,500 9,000 225K	4,900 + 10,000 250K	6,500 12,000	7,200 + 13,000 ~ ~ ~	12,500 16,000	13,750 + 17,500	20,000 26,000	22,000 + 29,000
1862-3 \$100 1869 \$1 1869 \$2 1869 \$5	FR 165-167 FR 18 FR 42 FR 64	225 250	23,500 + 26,000 400 440 600 + 660 325 355	35,000 + 38,500 725 + 800 1,275 1,400 525 + 575	50,000 1,100 2,400	0 + 1,200 0 + 2,650	75,000 2,050 3,750 1,750	+ 2,250 4,050	85,000 + 2,350 + 3,850 2,250 +	95,000 + 2,600 4,200 + 2,500	130K 2,700 4,500 2,600	5,000	3,600	+ 180K + 4,000 + 7,000 + 3,750	195K 5,400 14,000	+ 220K + 5,900 + 15,500 + 6,100		+ 10,000 + 27,500
1869 \$10 1869 \$20 1869 \$50 1869 \$100	FR 96 FR 127 FR 151 FR 168	1,000 + 1,100 6,300 6,900	575 + 625 2,000 2,200 15,500 + 17,000 14,000 + 15,500	850 + 925 2,850 + 3,250 30,000 33,000 24,500 + 27,000	1,300 4,100 55,000 40,000	0 + 4,500 0 60,000	2,100 6,750 75,000	+ 7,500 + 83,000	2,500 + 7,500 + 90,000 +	100K	3,700 12,500 120K	+ 130K	18,500 150K	+ 6,600 + 20,500 + 165K	10,750 24,000 185K	+ 12,000 + 26,500 + 200K	19,000 32,500 ~ ~ ~	+ 21,000 36,000 ~ ~ ~
1874 \$1 1874 \$2 1874 \$50	FR 19 FR 43 FR 152	70 77 165 180 2,350 2,600	125 140 325 355 4,200 4,600	210 230 550 600 5,500 6,000	52: 92: 7,250	5 + 575 5 1,025 0 8,000	70,000 725 1,100 10,000	+ 800 1,200 11,000	80,000 + 975 1,275 17,500	88,000 1,075 1,400 19,500	120K 1,250 1,600 29,000	1,775 + 32,000	140K 1,650 2,050 55,000	+ 155K + 1,800 2,250 + 60,000	175K 2,300 3,000 90,000	+ 190K + 2,550 3,300 + 100K	225K 3,600 5,500 145K	+ 250K + 3,950 6,100 + 155K
1875 \$1 1875 \$2 1875 \$5 1875 \$10	FR 20-26 FR 44-47 FR 65-68 FR 97-98	68 75 160 175 100 110 340 375	100 110 320 350 150 165 450 500	225 250	273 650 373 1,400	725 5 410	500 900 500 2,100	1,000 550	825 + 1,150 725 2,600	900 1,250 800 2,850	1,100 1,475 1,125 5,250	+ 1,200 1,600 1,225 5,750	1,550 1,850 1,600 7,000	+ 1,700 2,050 1,750 7,700	2,200 2,700 2,400 15,000	+ 2,450 3,000 2,650 16,500	4,500 4,250 3,700 22,500	+ 5,000 4,650 + 4,000 25,000
1875 \$20 1875 \$50 1875 \$100	FR 128 FR 153 FR 169–170	485 525 45,000 50,000 5,500 6,000	750 820 70,000 80,000 13,000 + 14,500	1,150 1,250 80,000 90,000 24,000 + 26,500	1,800 100H 36,000	2,000 K 110K 0 40,000	2,250 125K 55,000	2,450 140K 65,000	2,500 140K 65,000 660	2,750 160K 75,000 735	3,250 160K 70,000 900	3,550 180K 80,000	4,250 180K 80,000	4,650 200K 90,000	6,250 220K 100K 2,150	6,850 + 250K 110K 2 350	10,500	11,500
1878 \$1 1878 \$2 1878 \$5 1878 \$10	FR 27 FR 48-49 FR 69 FR 99	75 85 140 155 100 115 285 315	100 110 305 335 175 195 475 525	425 465 300 330	550 430 1,100	0 600 0 + 475	750 750 600 1,750	825 + 660	1,100 800 + 2,950	1,200 900 3,250	1,400 1,050 3,800	1,550 + 1,150 4,200	1,400 1,750 1,350 5,500	+ 1,550 1,900 + 1,475 6,000	2,800 2,200 9,750	3,100 + 2,400 11,000	4,250 3,350 18,500	4 650 + 3 650 + 20 500
1878 \$20 1878 \$50 1878 \$100	FR 129 FR 154 FR 171	2,450 2,700 4,200 4,600	600 660 4,200 4,600 7,500 8,500 135 150	7,500 8,250 12,500 13,750	12,500 17,500	0 14,000 0 19,500	1,500 20,000 24,000 500	22,000 26,500	1,700 + 25,000 26,500 625 +	27,500 29,000 + 685	2,500 40,000 32,500 800	44,000 35,500	62,500 37,500	+ 3,500 + 70,000 42,500 + 1,250	4,900 95,000 55,000 1,750	+ 5,400 + 105K 60,000 + 1,950	9,000 ~~~ ~~~ 2,900	+ 10,000 ~ ~ ~ + 3,200
1880 \$1 lg. seal; red nos. 1880 \$1 lg. seal; blue nos. 1880 \$1 sm. seal 1880 \$2 lg. seal; red nos.	FR 28-30 FR 31-33 FR 34-35 FR 50-52	85 95 300 330 75 85 80 90	400 440 105 115 115 125	160 175 200 220	330 1,200 250 350	0 + 275 $0 + 385$	1,800 360 500	+ 400 550	2,100 550 + 725	2,300 + 600 800	2,750 675 850	3,000 + 750 925	4,300 950 1,275	+ 4,700 + 1,050 + 1,400	5,500 1,300 1,750	+ 6,000 - 1,425 + 1,900	12,000 2,450 3,300	2,700 + 3,650
1880 \$2 lg. seal; blue nos. 1880 \$2 sm. seal 1880 \$5 lg. seal; red nos. 1880 \$5 lg. seal; blue nos.	FR 53-54 FR 55-56 FR 70-72 FR 73-78	525 575 75 85 90 100 82 92	800 + 900 90 100 150 165 150 165	130 145 250 275	2,700 200 500 450	5 225 0 550	3,750 400 550 500	+ 440	4,500 + 700 + 725 675	5,000 + 770 800 750	7,300 800 975 900	+ 880 + 1,075	1,025	+ 1,125 + 1,425	30,000 1,650 1,900 1,800	33,000 + 1,800 + 2,100 + 2,000	3,300 3,250 3,150	+ 3,500 + 3,450
1880 \$5 sm. seal 1880 \$10 lg. seal; red nos. 1880 \$10 lg. seal; blue nos.	FR 79-82 FR 100-102 FR 103-109	65 75 210 230 210 230	100 110 385 420 375 410	125 135 575 625 625 685	200 800 850	0 220 0 875 0 950	275 1,100 1,100	300 1,200 1,200	500 1,350 1,450	550 1,500 1,600	650 1,950 1,900	715 + 2,150 + 2,100	825 2,500 2,700	900 2,750 + 3,000	1,400 3,600 4,200	+ 1,550 + 3,900 + 4,600	2,700 6,000 6,000	+ 3,000 6,600 6,600
1880 \$10 sm. seal 1880 \$20 lg. seal; blue nos. 1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos.	FR 110-113 FR 130-139 FR 140-145 FR 146-147	200 220 275 300 210 230 195 215	360 395 435 475 305 335 300 330	700 775 500 + 550	1,15 77:	0 1,250 5 + 850	1,050 1,500 1,000	1,650 1,100	1,350 1,600 1,100	1,500 1,750 1,200	1,600 2,000 1,500	2,200	2,750 1,850	+ 3,050 2,050 1,900	3,150 3,900 2,850 2,600	+ 4,300 3,150 2,850		+ 5,800 7,700 5,750 4,000
1880 \$50 lg. seal 1880 \$50 sm. seal 1880 \$100 lg. seal	FR 155-161 FR 162-164 FR 172-178	1,650 1,800 1,450 1,600 3,900 + 4,300	3,250 3,550 2,600 2,850 7,250 + 8,000	4,750 5,250 3,850 4,250 14,500 + 16,000	5,750 5,500 27,000	0 6,250 0 + 6,000 0 + 30,000	8,250 8,000 42,500	9,000 + 8,800 46,500	9,100 9,000 55,000	10,000 + 10,000 60,000	12,500 12,000 70,000	13,500 + 13,500 77,000	17,000 15,000 75,000	19,000 + 16,500 82,000	22,000 18,500 95,000	- 24,500 + 20,500 105K	45,000 29,000 ~ ~ ~	50,000 + 32,000 ~ ~ ~
1880 \$100 sm. seal 1901 \$10 1907 \$5 1917 \$1	FR 179-182 FR 114-122 FR 83-92 FR 36-39	3,000 3,300 410 450 90 100 65 72	5,250 5,750 575 625 125 140 77 85	950 1,050 165 180	18,000 1,87 25 10	5 2,075 0 275	24,000 3,250 350 125	3,550 + 385	30,000 3,350 410 170	33,000 3,650 + 450 190	36,000 4,000 475 215	4,400 + 525	5,200 620		65,000 9,000 1,100 450	75,000 10,000 - 1,200 490	21,500 1,750 900	23,500 1,900 1,000
1917 \$2 1923 \$1 1923 \$10	FR 57-60 FR 40 FR 123	70 77 90 100 390 + 430	95 105 120 130 1,050 + 1,150	125 140 180 + 200	15 24 4,00	5 + 270 0 4,400	175 380 6,000	+ 420 6,600		240 + 500 + 7,000	310 550 7,500	+ 600 8,250	800	415 + 880 + 10,000	650 1,200 15,000	725 1,325 + 16,500		
1863-64 \$10 1863-64 \$20	FR 190 FR 191	1,650 1,800	2,400 2,650 3,000 3,350	12,000 13,250	23,50	0 11,250 0 26,000		22,000 35,500	30,000 36,500	33,000 40,000	60,000	65,000	55,000 65,000	70,000	70,000	77,000 88,000		~ ~ ~
1863-64 \$50 1863-64 \$100	FR 192 FR 193	13,000 14,500 22,500 25,000	40,000 44,000	TERES'	90,00	O 100K BEAF	95,000 RIN	105K	67,500 105K	75,000 115K			85,000 125K	93,000 140K		110K ~ ~ ~	~ ~ ~	~ ~ ~
1861-65 \$10 1861-65 \$20	FR 196 FR 197			11,500 + 12,500 22,000 24,000	37,50	0 42,000	52,500	57,500	ATE		~ ~ ~	~ ~ ~	4	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1879 \$10		1,000 1,100		2 100 + 2,300 SILVEF	3 C	ERT	IFI	CAT	6,250 4 <b>E S</b> 6,650	+ 6,850 7,300	7,300	+ 8,000 8,800			19,000		25,000	27,500
1880 \$10 1880 \$20 1880 \$50 1880 \$100	FR 287-290 FR 309-312 FR 325-329 FR 338-342		1,650 + 1,800 3,750 + 4,100 8,000 8,800 14,000 15,500	6,500 + 7,100 20,000 22,000	11,50 41,00 50,00	0 13,000 0 45,000 0 55,000	19,000 60,000 100K	21,000 66,000 110K	27,500 100K 150K	31,000 110K 165K	37,500 110K 200K	41,000 120K 220K	42,500 125K 240K	46,500 135K 265K	55,000 225K 300K	60,000 250K 330K	75,000 300 K ~ ~ ~	85,000 330K
1886 \$1 1886 \$2 1886 \$5	FR 215-221 FR 240-244 FR 259-265 FR 291-297	285 + 315 230 255 550 + 600 450 500	325 + 350 475 525 800 + 900 800 880	1,550 + 1,700	57 1,27 3,25 3,25	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 1,700 6,100 6,000	1,850 + 6,700	1,175 1,900 6,600 +	1,275 2,100 + 7,200 7,700	1,600 2,500 8,750 8,500	+ 2,750 + 9,750	3,600 12,500	2,500 3,950 + 14,000 + 14,000	3,600 5,000 24,000 24,000	3,950 5,450 + 26,500 + 26,500	5,950 9,000 38,000 37,000	6,500 10,500 + 42,000 + 41,000
1886 \$10 1886 \$20 1891 \$1 1891 \$2	FR 313-316 FR 222-223 FR 245-246	1,400 1,550 280 + 310 215 235	2,400 2,650 320 + 345 385 420	4,500 5,000 345 + 375 770 850	10,00 46 1,30	0 11,000 5 505 0 + 1,425	20,000 625 1,950	5 + 700 + 2,100	28,000 950 2,750	31,000 1,050 3,000	38,000 1,100 3,100	1,200 3,400	1,375 3,700	50,000 - 1,500 4,050 3,850	75,000 2,500 6,750 5,500	82,000 2,750 + 7,500 6,000	100K 4,200 14,000 9,000	110K 4,650 + 15,500 10,000
1891 \$5 1891 \$10 1891 \$20	FR 266-267 FR 298-301 FR 317-322 FR 330-335	225 250 175 195 485 535 1,250 1,375	425 465 375 410 1,100 1,200 2,050 - 2,250	725 800 1,700 + 1,850	1,35 1,17 2,35 4,50	5 1,275 0 + 2,600	1,800 1,575 3,250 5,750	1,725 + 3,500	2,400 2,400 4,600 7,000	2,650 2,650 5,000 7,700	2,850 2,800 5,500 9,500	3,100 6,000 10,500	3,750 7,500 12,500	4,100 8,250 13,750	7,000 11,000 22,500	7,700 12,000 25,000	11,500 18,500 42,000	12,500 20,500 46,000
1891 \$50 1891 \$100 1896 \$1 1896 \$2	FR 343-344 FR 224-225 FR 247-248	4,000 4,400 280 310 400 440	6,500 7,100 355 390 700 775	12,500 13,750 465 510 1,450 1,600	25,00 80 2,90	$ \begin{array}{ccc} 0 & 27,500 \\ 0 & 880 \\ 0 + 3,200 \end{array} $	45,000 1,375 3,850	52,500 5 + 1,525 6 + 4,200	65,000 1,550 4,100	75,000 + 1,700 + 4,500	1,950 4,700	95,000 2,150 + 5,200	110K 2,800 5,950	+ 3,100	160K 4,200 9,250 16,000	175K 4,650 + 10,300 17,500	8,000 18,500 27,500	220K + 9,000 20,500 + 30,000
1896 \$5 1899 \$1 date above 1899 \$1 date below	FR 268-270 FR 226 FR226A-229 FR 230-236	575 625 100 + 110 90 100 90 100	1,300 1,450 120 130 110 120 110 120	135 150 125 135	4,00 17 16 16	0 190 0 175	6,500 205 185 185	225 205	7,100 325 275 275	7,800 355 305 305	485 400 375	535 440 415	750 480 450	825 530 500	1,150 635 575	- 1,250 710 625	2,500 1,350 1,150	2,750 1,500 1,275
1899 \$1 date right 1899 \$2 1899 \$5 1908 \$10	FR 249-258 FR 271-281 FR 302-304	200 220 400 440 250 275	275 300 475 525 400 440	330 365 725 800 775 850	1,22 1,15	5 475 5 1,350 0 1,250	735 1,750 1,500	810 1,950 1,650	850 2,050 1,900	950 2,250 2,100 85	1,050 2,500 2,500	1,150 2,750 2,750	3,400	1,800 + 3,750 3,300 165	6,000 5,250	2,700 6,600 5,750 230	11,000 8,000	4,400 12,000 8 800 + 425
1923 \$1 1923 \$5	FR 237-239 FR 282	29 <b>-</b> 32 600 <b>+</b> 660	700 + 775	1,050 + 1,150	TO	0 + 2,000 ES	2,450 <b>DR</b>	2,700	2,700 N	3.000	3,500 ES	3,850	4,400	- 4,800	8,250	9,000	13 500	15,000
1890 \$1 1890 \$2 1890 \$5	FR 347-349 FR 353-355 FR 359-361	185 205 300 330 220 240	375 415 650 720 350 385	740 815 1,700 1,850 800 880	3,45 1,50	0 3,750 0 1,650	5,000 3,500	5,500 3,850	6,000 3,700	2,600 6,600 4,050 + 3,850	7,500	8,200 5,250	9,750 6,250	+ 6,850 6,700	18,500 9,750 10,000	20,500 + 10,750 11,000	20,000 20,500	35,500 22,000 22,500
1890 \$10 1890 \$20 1891 \$1 1891 \$2	FR 366-368 FR 372-374 FR 350-352 FR 356-358	1,450 1,600 145 160	2,850 + 3,150 235 260 335 + 370	1 4,750 5,250 320 350 750 825	6,25 41 1,15	0 6,850 0 + 450 0 1,250	10,000 600 1,700	) 11,000 ) + 660 ) 1,850	11,750 700 2,000	12,750 + 770 2,200	15,000 875 2,350	16,500 5 + 950 2,550	18,500 1,400 3,300	20,500 1,550 3,600	30,000 1,775 5,500	33,000 1,950 6,000	3,800 9,250	
1891 \$2 1891 \$5 1891 \$10 1891 \$20	FR 362-365 FR 369-371 FR 375	210 230 265 290	335 + 370 500 550	600 650 875 950 3,900 4,300	78 1,17 5,85	5 860 5 1,300 0 6,450	1,125 1,500 6,750	1,225 1,650 7,500	2,150	1,575 2,350 8,300	3,000	3,300		4,200			7,700 13,000 32 500	
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NOVEMB	ER 2007		t	he C					EALI				ETT	ER					PA	GE	4
SERIES DENOMINATION	FRIEDBERG NUMBERS		3 8 ASK	FINE		VF	20 ASK	XF	EAN 40 ASK	AU	50 ASK	CU	60 ASK	CH C	U 63 ASK	VCH (		GEM (	CU 65 ASK	SUP C	U 67 ASK
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 550 2,450	600 600 + 2,700	775 775 2,850	850 850 3,150	1,000 1,000 3,950	1,100 1,100 4,350	1,350 1,350 4,950	1,475 1,475	1,850 1,850	2,050 2,050	2,450 2,450	2,750 2,750	2,650 2,650	2,900 2,900	2,900 2,900	3,200 3,200	3,900 3,900	4 300 4 300	7 000	7 7(n
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops	FR 390-393 FR 394-399 FR 401-408	2,450 900 900	+ 2,700 1,000 1,000	2,850 1,025 - 1,025 -	3,150 + 1,125 + 1,125	3,950 1,350 1,350	4 350 1,500 1,500	4,950 1,900 1,900	5,450 5,450 2,100 2,100	6,500 6,500 2,500 2,500	7,100 7,100 2,750 2,750	7,300 7,400 3,150 3,150	8,000 8,100 3,450 3,450	8,400 8,600 3,600 3,600	9,200 9,400 4,000 4,000	9,250 9,750 4,350 4,150	10,250 10,750 4,700 4,550		13,750 15,000 5,550 5,500	0 0 0 0 0 0 0 0 0	~ ~ ~
Original \$10 rays 1875 \$10 seallops Original \$20 rays 1875 \$20 seallops	FR 409-414 FR 416-423 FR 424-429 FR 431-439	1,200	1,300 1,300 1,900 1,900	1,300 1,300 1,950 - 1,950 -	1,425 1,425 2,100 2,100	1,650 1,600 2,300 2,300	1,800 1,750 + 2,550 + 2,550	2,150 2,075 2,800 2,800		-1	3,300 3,250 + 4,300 + 4,300	4,300 4,050 5,100 5,100	4,700 4,450 5,600 5,600	4 800 4,350 5,600 5,600	5,300 4,750 6,100 6,100	5,500 4,850 6,200 6,200	6,000 5,300 6,800 6,800	5,750 8,100 8 100	7,000 6,250 8,900 8 900	~ ~ ~	~ ~ ~ ~
Original \$50 rays 1875 \$50 scallops Original \$100 rays 1875 \$100 scallops	FR 440-443 FR 444-451 FR 452-455 FR 456-463	11,000	12,000 12,000 14,250 14,250	12,000 12,000 14,250 14,250	13,000 13,000 15,750 15,750	13,000 13,000 15,250 15,250	14,000 14,000 16,750 16,750	14,000 14,000 17,500 17,500	15,500 15,500 19,500 19,500	18,050 18,050 26,100 26,100	20,000 20,000 28,500 28,500	20,050 20,050 28,500 28,050	22,000 22,000 31,500 31,500	22,550 22,550 34,400 34,400	25,000 25,000 38,000 38,000	24,500 24,500 38,500 38,500	27,000 27,000 42,500 42,500	28,700 28,700 48 500 48 500	31,000 31,000 52,500 52,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~
SECOND CHARTER-1st ISS 1882 \$5 1882 \$10 1882 \$20	FR 466-478 FR 479-492 FR 493-506		465 550 800	470 - 625 800	- 515 680 875	525 750 1.100	575 + 850 1,200	700 1,000 1,465	775 1,100	1,075 1,375 1,900	1,175 1,525 2,100	1,525 1,950 2,350	1,675 2,150 + 2,600	1,650 - 2,250 2,750 +	1,850 2,450	2,250 2,650 3,150	2,450 2,900 3,450	3,150 3,900 4,600	3,500 + 4,300 5,000	5,000 - 5,700 6,500	
1882 \$50 1882 \$100 SECOND CHARTER-2nd IS 1882 \$5	FR 507-513 FR 519-531 SSUE (DATE BACK) FR 532-538	4,100 5,500 425	+ 4,500 6,000 465	4,300 - 5,700 -	+ 4,700 6,200 - 515	4,500 6,400 525	+ 4,950 7,000 575	5,500 7,500 685	+ 6,000 + 8,250	6,500	7,100 + 10,000	9,000 11,000 1,500	10,000	11,000 13,000	12,000 14,500	13,750 15,000	15,250 16,500 2,150	19,000 19,500 2,850	21,000 21,500 3,150	30,000 31,000	33,000 34,000 + 3,950
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 539-548 FR 549-557 FR 558-565 FR 566-572	725	550 800 + 4,400 6,000	625 800 4,200 5,700	680 875 + 4,600 6,200	700 1,100 4,500 6,400	775 1,200 + 4,950 7,000	950 1,465 5,500 7,400	1,050 1,610 + 6,000	1,300 1,900 6,500 8,800	1,450 2,100 7,100 9,600	1,900 2,300 9,000 10,500	2,100 2,550 10,000 11,500	2,200 2,700 10,000 11,000	2,400 3,000 11,500 12,000	2,650 3,100 12,000 13,000	2,900 3,400 13,500 14,500	3,900 4,800 15,000 16,000	+ 4,300 5,200 16,500 17,500	~ ~ ~	~ ~ ~
SECOND CHARTER-3rd IS 1882 \$5 1882 \$10 1882 \$20 1882 \$50	FR 573-575 FR 576-579 FR 580-585 FR 586	425 500 725 35,000	465 550 800 38,500	475 625 800 40,000	525 680 875 45,000	525 700 1,100 50,000	575 775 1,200 55,000	730 950 1,465 60,000	1,050 1,610 66,000	1,200 1,300 1,900 70,000	+ 1,350 1,450 2,100 77,000	1,700 1,900 2,550 80,000	+ 1,850 2,100 2,800 90,000	1 900 - 2,200 2,950 90,000	2,100 2,400 3,250 100K	2,200 2,600 3,200 ~ ~ ~	+ 2,400 2,900 3,500 ~ ~ ~	2.600 3,450 3,950 ~~~	+ 2,850 3,800 4,300 ~ ~ ~	3,850 5,500 ~ ~ ~	6,000
1882 \$100 THIRD CHARTER-1st ISSU 1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal	FR 587-589 FR 613-615 FR 639-641	475 560 800	525 625 875	500 625 875	90,000 550 685 950	575 725 1,200	625 800 1,325	725 950 1,600	1,050 1,750	975 1,400 2,000	1,075 1,550 2,200	1,425 1,750 - 2,775	1,575 - 1,900 3,075	1,600 2,100 - 2,900	1,775 - 2,300 3,200	1,775 2,600 3,000	2,850 3,300	2,200 3,050 3,850	+ 2,400 3,350 4,250	3,100	3,400
1902 \$50 red seal 1902 \$100 red seal THIRD CHARTER-2nd ISSI 1902 \$5 blue seal 1902 \$10 blue seal	FR 664-666 FR 686-688 UE (DATE BACK) FR 590-597 FR 616-623	105 105	4,400 6,000 120 120	4,250 5,750 125 125	4,650 6,400 140 140	4,500 6,000 160 160	4,950 6,600 180	5,250 7,000 265 265	290	6,500 8,500 365 365	7,100 9,300 + 400 + 400	8,500 10,500 480 480	9,300 11,500 530 530	9,750 12,500 515 520	10,750 13,750 565 570	13,500	12,000 15,000 600 610	13,000 17,500 725 750	14,500 19,500 825 850	1,400	1 550 1 750
1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal THIRD CHARTER-3rd ISSU	FR 642-649 FR 667-674 FR 689-697 JE FR 598-612	1,250 1,600	120 1,400 - 1,750	125 1,375 1,950 -	140 1,525 - 2,150	160 1,500 2,200	180 1,650 2,400	265 1,950 2,850 260	2,150 3,150	365 2,500 3,500	+ 400 2,750 3,850 + 395	480 3,600 4,900 475	530 3,950 5,300	525 3,800 5,100	575 4,150 5,600	3,900 5,200	615 4,250 5,700	800 5,500 7,000	900 6,000 8,000	1,800	2,000
1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 624-638 FR 650-663 FR 675-685 FR 698-707	85 85 1,250	95 95 1,400 1,750	105 105 1,350 1,850 -	115 115 1,500 - 2,050	130 130 1,400 2,100	145 145 1,550 2,300	260 260 1,875 2,750	285 285 2,075 3,050	360 360 2,450 3,450	+ 395 + 395 2,700 3,800	475 475 3,525 4,825	525 525 3,875 5,300	510 515 3,650 5,000	560 565 4,000 5,500	540 550 3,750	600 610 4,100 5,600	700 750 5,000 6,000	800 850 5,500 6,600	1,275 1,350 ~ ~ ~	1,400 1,500 ~ ~ ~
1918 \$1 1918 \$2 1915/18 \$5	FR 708-746 FR 747-780 FR 781-809	240	95 265 110	95 335 200	105 365 220	105 445 275	+ 485 300		770		220 1,200 600		270 1,575 950		330 + 1,950 1,100	2,350	+ 400 2,600 1,375	590 3,500 2,000	650 3,850 2,200	6,000	1,600 6,600 3,000
1915/18 \$10 1915/18 \$20 1918 \$50	FR 810-821 FR 822-830 FR 831	800 950	880 1,050 3,300	1,250	1,375 + 1,850 6,600	1,750 2,300 8,500	1,900 + 2,550 9,300	2,400 4,000 12,500	4,400	4,000 6,500 18,000	4,400 7,100 20,000	4,100 6,600 19,000	4,500 7,200 21,000	5,000 8,000 22,500	5,500 8,800 25,000	9,000	6,000 9,900 28,500	7,000 15,000 33,000	7,700 16,500 36,000	24,000	13,250 26,500 50,000
1914 \$5 red seal 1914 \$5 blue seal 1914 \$10 red	FR 832-843 FR 844-891 FR 892-903 FR 904-951	155 45 180 57	175 50 200 62	275 50 300 65	300 55 335 72	400 67 500 80	440 75 550 90	650 83 800 100	710 92 875	975 100 1,350 115	+ 1,075 110 1,500 125	1,550 135 1,900 150	+ 1,700 150 2,100 165	1,850 175 2,250 200	2,000 190 2,500 220	2,500	2,750	3,500	3,650 440 3,850 550		770 7,700
1914 \$10 blue 1914 \$20 red 1914 \$20 blue 1914 \$50 red	FR 952-963 FR 964-1011 FR1012-1023	3 220 75 75 750	245 85 + 825	425 90 1,300	460 100 + 1,425	680 115 2,000	750 125 2,200 375	1,200 135 3,250 460	1,325 145 3,550	1,600 160 5,000 650	1,750 175 5,500 710	2,500 220 5,900 800	2,750 240 6,400 880	3,400 300 8,000 1,500	3,750 330 8,800 1,650	4,000 350 9,000	4,400 385 9,900	5,000 550 17,500	5,500 600 19,500 3,300	16,000 1,100 27,500	+ 18,000 + 1,200
1914 \$50 blue 1914 \$100 red 1914 \$100 blue 1918 \$500 blue 1918 \$1,000 blue	FR1024-1071 FR1072-1083 FR1084-1131 FR 1132 FR 1133	750 460 2 2,850	825 510 3,150 3,400	1,500 545 6,500 7,100	230 1,650 595 7,100 7,800		+ 2,600 670 + 13,500 14,750	3,350 775 16,000	+ 3.650 850 + 18,000	4,850 865 19,000 24,000	+ 5,350 940 + 21,000 26,500	5,700 975 20,500 25,000	+ 6,200 1,075	7,500 1,525 28,000 35,000	8,200 1,675 31,000 38,500	14,000 2,100 35,000	15,500 2,300	25,000	27,500 3,650 57,500 71,000	45,000 6,250 70,000	50,000 6,900
1870-74 \$5 1870-75 \$10	FR1136-1141 FR1142-1151	2,500	+ 2,400 + 2,750	5,000 9,500	5,500 10,500	30,000		28,000 40,000 63,000	31,000 45,000	40,000 47,500 85,000	44,000 57,500 93,000	50,000 60,000 100K	55,000 70,000 110K	60,000 70,000 120K	70,000 80,000 130K	75,000		70,000 85,000 140K	80,000 95,000 155K	80,000 100K	90,000 110K
1870-75 \$20 1870-75 \$50 1870-75 \$100	FR1152-1159 FR1160-1161 FR1162-1166	26,000	- 11,500 28,500 85,000	23,000 50,000 125K	25,500 60,000 135K	70,000 200 K	80,000 220 K	80,000 250K	90,000	110K 280K	120K 310K	120K 300K	135K 330K	140K 325K	155K 360K	150K	165 K 400 K	165K	180K 425K	~ ~ ~	~ ~ ~
1882 \$20 1882 \$50 1882 \$100	FR1174-1178 FR1188-1197 FR1201-1214 FR1179-1180	7 725 4 475	465 800 525 + 880	750 1,550 850 1,800	+ 825 1,700 950 + 2,000	1,700 2,600 1,750 3,200	1,850 2,850 1,925 + 3,500	3,750 4,250 2,800 5,250	4,100 4,650 3,100	4,900 6,000 4,900 9,500	- 5,400 6,500 5,400 + 10,500	6,000 8,000 6,400	6,500 8,700 7,000 + 12,500	7,350 10,000 7,600 16,500	8,100 11,000 8,300 + 18,500	15,000 8,700	16,500 + 9,500	30,000	23,000 33,000 20,500 50,000	60,000 37,500	65,000
1905 \$20 1906 \$20 1907 \$10 1913 \$50	FR1181-1186 FR1167-1172 FR1198-1199	5 245 2 145 9 405	270 160 445	285 175 635	315 190 700	360 245 1,050	400 270 + 1,150	520 420 1,550 350	570 460 + 1,700	850 700 3,100 560	930 770 + 3,400 610	1,350 975 3,900 840	1,475 1,075 4,300 920	1,750 1,200 5,500 1,025	1,900 1,300 6,000 1,125	1,500 6,500	1,650 7,100	2,750 17,500	+ 4,350 3,000 19,000 2,075	9,000 5,250 27,500 2,850	
1922 \$10 1922 \$20 1922 \$50 1922 \$100	FR 1173 FR 1187 FR 1200 FR 1215	7 215 500	150 235 550 + 500	155 240 610 725	265 670 + 800	825	245 350 + 900 + 1,500	470 1,300 2,050	+ 520 + 1,450	685 2,000 2,750		1,100	+ 1,200 3,200 3,950	1,450 4,000 4,600	+ 1,600 4,400 + 5,000	2,000 5,750 6,400	2,200 + 6,250 7,000	3,100 15,000 16,500	3,450 16,500 18,000	7,000 24,000 24,000	7,750 26,500 26,500
1922 \$500 1922 \$1,000	FR1216-1217 FR 1 <b>22</b> 0		4,300 6,000	8,300 9,350	9,100 10,300 <b>J.S</b>	21,000	19,000 23,000 <b>RAC</b>	25,000 34,500			+ 46,000 72,000 URF	80,000 80,000	90,000 90,000	90,000	100K 100K			110K 110K	120K 120K	150K 140K	165K 155K
FIRST ISSUE (1862–63) 5 cent perforated edges 5 cent straight edges	FR1228-1229 FR1230-1231	1 14.50	16.25 15.50 14.50	19.50 18.50 18.00	21.50 20.00 20.00	20.50 20.00 22.00	22.50 22.00 24.00	30.00 28.00 30.00	30.00	55 45 65	60 49 70		88 60 + 105	190 75 200	210 82 220	90	100	410 150 420	+ 450 165 460	750 340 575	375 + 625
10 cent perforated edges 10 cent straight edges 25 cent perforated edges 25 cent straight edges	FR1240-124 FR1242-1243 FR1279-1280 FR1281-1282	3 13.00 0 16.00 2 15.00	14.00 17.50 16.25	17.00 17.00 19.00 16.75 24.00	19.00 21.00 18.00 26.00	20.00 20.00 18.00 28.00	22.00 24.00 20.00 31.00	25.00 42.00 26.00 43.00	27.00 46.00 28.00	70 37 110	30 77 40 120	36 115 58	39	245 120 325	70 270 135 + 355	380 160	425 + 175 + 525	620 260 975	300 685 + 285 + 1,075	1,150 600 1,750	1,275 + 660 + 1,900
50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67) 5 cent 5 cent fiber paper	FR1310-1313 FR1312-1313 FR1232-1234 FR 1235	3 <u>18.50</u> 4 <u>14.50</u>	24.00 20.00 15.50 18.50	20.00 18.50 21.00	20.00 23.00	19.50 27.00	24.00 21.50 30.00	28.00 78.00	33.00 31.00 85.00	45 175	57 50 190	90 60 250	100 65 275	70 475	170 77	110 700	120 + 770	235 1,250 155	+ 375 260 + 1,375 + 170	350 2,500 300	385 2,750
10 cent 10 cent fiber paper 25 cent 25 cent fiber paper	FR1244-1249 FR 1249 FR1283-1288 FR1289-1290	8 12.75 9 15.00 8 13.00 0 15.00	13.75 16.25 14.00 16.25	17.00 19.50 16.00 19.00	18.50 21.50 17.00 21.00	20.00 26.00 16.50 25.00 21.00	22.00 28.00 18.00 27.00 23.00	26.00 75.00 20.00 58.00 27.00	83.00 22.00 65.00	29 210 30 125 50	32 230 33 + 135 55	290	44 320 49 + 230 125	65 580 105 420 200	+ 630	850 135 600 275	+ 950 + 150 + 660 + 305	290 900 400	+ 1,800 + 325 + 1,000 + 440	450 1,600 750	+ 500 + 1750 + 825
50 cent 50 cent fiber paper THIRD ISSUE (1864–69) 3 cent light background 3 cent dark background	FR1314-1318 FR1320-1322 FR 1226 FR 1227	2 18.00 5 <b>26</b> .00	17.50 20.00 29.00 35.00	18.50 21.00 30.00 35.00	20.50 23.00 33.00 38.00	34.00 38.00	37.00 43.00	45.00 50.00	58.00 49.00 55.00	52 70	+ 120 - 57 77	65 95	+ 230 70 105	80 155	+ 440 88 170	120 240	+ 660 + 130 + 265	180 385		475 540	590
5 cent dark background 5 cent red back 10 cent red back 10 cent auto.	FR1236-123' FR1238-1239 FR1251-125' FR1253-125	7 14.50 9 14.50 2 13.00	15.50 15.50	18,50 18,50	20.00 20.00 + 20.00 30.00	22.00 19.50 20.00 30.00	24.00 21.50 + 22.00 35.00	30.00 40.00	33.00 44.00	35 45 55	38 50 60	85 100	65 55 95 110	130 150	165 83 140 165	125 185 205	+ 135 205 225	350 325	385 355	800 700	525 880 775
10 cent auto. 10 cent green back 25 cent red back 25 cent green back 25 cent fiber paper	FR1255-1256 FR1255-1256 FR1291-1296 FR1294-1296 FR1297-1306	6: 13.00 3: 13.00 6: 13.00	14.00 14.00 14.00 18.50	17.50 16.25 16.00	19.00 17.25 17.00 23.00	19.00 18.00 17.50	21.00 19.50 19.00 28.00	26.00 40.00 26.00	28.00 44.00 + 28.00	60 36	+ 39 135	110 60 185	120 65 205	170 110 310		250 145 465	275 - 160 + 500	365 210 650	+ 400 230 + 725	650 400 1,400	+ 700 440 + 1,550
50 cent Spinner-Ty. I;red b 50 cent Spinner-Ty. I; auld 50 cent Spinner-Ty. I;grn. b 50 cent Spinner-Ty. 2	ack FR1324-132' FR1328-1330	7 30.00 0 29.00 8 29.00	33.00 32.00 32.00 38.00	43.00 40.00 41.00	47.00 44.00 45.00	51.00 50.00	56.00 55.00 55.00 66.00	95.00 90.00 90.00	100.00	125 105	135 115	160 140	185 + 175 155 180	220 195		320 5 265	+ 430 + 350 5 + 290 5 + 410	460 450	+ 500 + 490	800 850	
oo cent opinier-14.2	1.110.00 1340	30,00	22.00				14/14/14	odn	publica	tions	000										

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Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	81/2 X 171/2	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
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1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

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Column   C				VG 8		FINE 12	VI	F 20	X	F 40	AI	U 50	CU	60	CH CL	J 63						
The second column   Principle   Principl	50 cent Justice—red back;fiber 50 cent Justice—auto.	FR FR 1355-	1357 7: 1356 4	7.00 4 5.00 8 0.00 4	0.00 5 5.00 14 5.00 5	52.00 57.00 10.00 155.00 50.00 55.00	0 65.00 300.00 55.00	72.00 330.00 60.00	115.00 490.00 110.00	125.00 540.00 120.00	190 700	210 770	225 975	250 1 075	330 1,300 +	365 1,425	445 2 000	485 + 2 200	67.5 + 2 900 +	7 ) 3 200	4 500 4	1.4
The content of the	50 cent Justice—grn.back;fiber FOURTH ISSUE (1869–75) 10 cent	FR 1370-	1373 4	1.00 4	5.00 5	52.00 57.00	75.00	82.00	190.00	210.00	250	165 + 275	200 425 +	220 465	310 + 775 +	340 850	500 1 050	+ 550 + 1,150	775 + 1 600 +	850 1 750	1 450 + 2 500 +	160
STRIES   PRICE   PRI	25 cent 50 cent Lincoln	FR 1267- FR 1301- FR 1374-	1271 30 1307 13 1375 40	6.00 4 3.00 1 0.00 4	0.00 4 4.00 1 4.00 6	5.00 50.00 6.00 17.00 55.00 70.00	52.00 16.50 80.00	57.00 18.00 + 90.00	75.00 22.00	82.00 24.00 155.00	85 28	95 31	110 40	120 44	150 65 +	165 70	195 95	+ 215 + 105	315 + 185 +	345 205	600 + 400 +	660
	50 cent Dexter FIFTH ISSUE (1874–76) 10 cent green seal	FR FR	1379 10	6.50 1	8.00 1	9.00 + 21.00	25.00	+ 27.00	35.00	+ 38.00	45	+ 50	70 +	77	200 +	220 130	290 175	+ 320	450 + 285 +	500 310	750 + 525 +	825 575
PRINCIPLE NAME	25 cent	FR 1308~	1266 12 1309 12	2.50 1: 2.75 1:	3.25 1 3.75 1	6.00 17.00 6.00 17.00 8.50 20.50	18.00 17.00 21.00	20.00 18.50 23.00	23.00 22.00 27.00	25.00 24.00 29.00	26 30 40	28 33 44	33 40 50	36 44 55	48 50	52 55	60 60	+ 65 65	90 + 95 +	100 105	145 + 160	160 175
SERIES  PRIEDERS   OLIVE   OLI	1-1-1					U.S PRO	. FF OF	RAC ANI	TIC D E	DNAI SPEC	L C	URF EN I	REN	CY Es								
Section   Proceeding							63 VC	CH CU 6	64 G	EM CU 6							VCH	<b>CU</b> 64	GEM	CU 65	SUP C	
Standard	FIRST ISSUE 5 cent face	FR	1231	35 +	38	53	58	65	72	105 1												
## Section	10 cent face 10 cent back	FR FR	1243 1243	32 + 28 +	35 31	48 36	53 40	53 5 40 4	58 14	68 55	75 2 50 1	50 27 90 21	75 105 10 65	115 70	135	150 115	220	+ 240 + 170	320 265	+ 350 + 290	525 + 475 +	550 575 525
Secondary   Seco	50 cent face 50 cent back	FR	1313	28 60	31 65	44 77	48 85	50 85	55 95	65 145 + 1	72 1 50 2	00 11 390 32	100 100 165	110 180	165 180	180 200	200 230	220 255	290 330	+ 330 + 360	565 + 625 +	605 690
	5 cent face 5 cent back 10 cent face	FR FR	1232 1244	30 43	33 47	50 62	55	63 7	0	80	38 1	20 13	80	90	130	145	185	200	250	+ 275	380 +	420
Second	25 cent face 25 cent back	FR FR FR	1283 1283	47 + 32	28 53 35	44 62 55	48 67 60	52 5 75 8 60 6	32 36	65 120 80	72 1 35 1 90 1	10 12 90 21 35 15	90 90 145 120	100 160 130	135 160 145	150 178 160	160 5 195 0 160	210 175	220 275 220	+ 240 + 300 + 240	350 + 525 + 350 +	385 575 385
3 and less fish	50 cent back  THIRD ISSUE 3 cent face light	FR FR	1314	40 60	65	55 90	100 1	70 7	77	95 10 150 + 10	05 1	80 20	00 135	145	170	185	215	+ 235	315	345	600	660
Secondary Secondary   12   123   125   1	3 cent back 5 cent face	FR 12:	26-1227 36-1238	29 24 40	26 44	45 37 58	50 40 63	60 + 6 45 + 5 70 + 7	55 50 7	85 + 60 + 60 + 1.05 + 1.	95 ~ ~ 55 ~ ~ 15 2	10 + 23	~ 160 ~ 100 30 115	175 110 130	220 165 170	+ 240 + 180	300 220 225	+ 330 + 240 250	390 315 310	+ 430 + 345 + 340	550 + 425 + 420 +	600 465 465
	5 cent back green  10 cent face—printed Colby & S 10 cent face—auto. Colby & Spi	FR Spinner FR nner FR	1238 1251 1253	25 47 63	27 52 68	40 60 82	65 90	60 + 6 75 8 90 10	55 50	85 + 9 110 12 120 13	95 1 20 ~~ 30 2	50 + 16	55 50 ~ 110 50 130	55 120 140	125 135 155	135 150 170	5 145 0 160 0 210	160 175	210 260	+ 230 + 285	300 + 425 +	330 465
## Secret Marked ## 7F   1291   40 5 00 10 60 77   40 5 50 05 10 110 110 110 110 110 110 110	10 cent back red 10 cent back green	FR 125	53-1254 1255	43 28	48 30	75 60	85 65	85 9 80 8	5 8	110 ° 12 115 12	20 1 25 2	65 18 30 25	~ 2,800 30 90 55 95	100 105	4,750 140 110	5,250 155 120	6,000 160 140	6,650 175 155	7,000 240 205	7,700 + 260 + 225	~ ~ ~ 430 + 415 +	~ ~ ~ 470 450
Second forest-ation Cuby & Segment   PR   1328   130	25 cent back red 25 cent back green SPINNER	FR FR	1291 1294	45 30	50 33	63 58	68 63	73 8 65 7	0 0	85 9 75 8	95 1 32 1	30 14 15 12	95 73	105 80	125	135 115	160	175 145	245 200	+ 265 + 220	425 + 340 +	465 375
Secretables are FR 1325-1330 60    109	50 cent face—auto. Colby & Spi 50 cent face Allison & Spinner	nner FR FR	1328 1329	110 + 1,800	120 2,000	120 2,600 2	130 1. ,850 3,0	30 14 00 3,30	0 4	175 19 ,400 4,85	90 2	85 31	0 200 ~ 9,000	220 10,000	300	330 12,000	340	375 13,200	450 13,000	490 14,250	550	610
Secret Recompleted Cubby & Sprimer FR   1343   85   8   65   115   125   125   135   130	50 cent back green 50 cent back green Ty. 2	FR 132 FR	24-1330 1331	65 +	70 70	80 + 80 +	90 90	90 + 10 90 + 10	0	125 + 13 125 + 13	35 2 35 ~ ~	10 23	0 135 ~ 135	145 145	165 150	180	220	245 + 210	300 255	330 + 280	380 360 +	420 390
Secret back great   FR   1358   45	50 cent face—printed Colby & S 50 cent face—auto. Colby & Spir	nner FR	1355	120 +	130	155 +	170 1	65 + 18	0	180 + 20	0 ~~	~ ~ ~	~ 230	255	275	300	370	400	475	525	850	950
	50 cent back red 50 cent back green GRANT AND SHERMAN	FR	1358	43	47	73 65	80 70	70 7	7	90 10	0 1	40 15 15 12	125 100	135 110	190 135	+ 210 150	250 185	+ 275 205	355 315	+ 385 345	425 + 390	465 430
	15 cent face—auto. Colby & Spir 15 cent face—auto. Jeffries & Sp	nner FR pinner FR	1273 1274	1,750 + 235 +	1,950 255	2,000 + 2, 300 +	200 2,60 330 4'	00 + 2,85 $75 + 52$	0 3	,700 + 4,10 550 + 60	00 ~~	~ ~~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ 2,500 60 450	+ 2,750 + 490	4,400	+ 4,800 + 750	5,100	+ 5,600 + 950	6,900 1,550	+ 7,500 + 1,700	2,950 +	3,250
Series   Free	15 cent back green	FR	1272	120 +	135 135	180 + 180 +	200 22 200 22	25 + 25 25 + 25	0	290 + 31 290 + 31	5 5 5 5	10 + 56 10 + 56	0 220 0 220	+ 240 + 240	275 275	+ 300	315	+ 345	410	+ 450	650 +	725
1928   1						FINE 12	VF	20	X	F 40	Αl	J 50	CU	60	CH CL							
1928 C 52	1928 \$2 1928 A \$2	FR 1 FR 1	501 7 502 8	.10 7 .25 9	7.80 8 9.25 11	3.15 9.15 1.00 - 12.00	9.25 18.00	10.25 20.00	10.50 38.00	11.50 + 42.00	14.00 60.00	15.50 + 70.00	35 70 +	38 80	45 175	50 195	95 225	105 250	250 460	770 275 500	1,300 575 900	1,450 625 1,000
1928   2	1928 C \$2 1928 D \$2 1928 E \$2	FR 1 FR 1 FR 1	504 7 505 7 506 7	.00 7 .00 7 .00 7	7.75 8 7.75 8 7.75 8	3.00 8.75 3.00 8.75 3.00 8.75	9.00 8.25 9.25	10.00 9.00 10.25	10.50 9.25 11.50	11.50 10.25 12.50	16.00 13.00 17.00	17.50 14.00 19.00	40 33 35	44 36 38	75 36 47	85 39 52	120 47 75	135 52 85	200 90 225	220 100 250	350 200 500	385 220 550
1958 B   2	1928 G \$2 1953 \$2 1953 A \$2	FR 1 FR 1 FR 1	508 7 509 5 510 5	.00 7 .00 5 .00 5	.75 8 .50 5 .50 5	8.00 8.75 5.25 5.75 5.25 5.75	8.25 5.35 5.35	9.25 5.85 5.85	9.25 5.50 5.50	10.25 6.00 6.00	13.00 6.00 6.00	14.00 6.50 6.50	32 9.00 9.00	35 10.00 10.00	35 10.00 10.00	38 11.00 11.00	45 14.50 13.00	49 16.00 + 14.50	90 20.00 18.00 +	100 22.00 20.00	200 40 38	220 44 41
1928   15	1953 B \$2 1953 C \$2 1963 \$2	FR 1 FR 1 FR 1	511 5. 512 5. 513 5.	.00 5 .00 5	.50 5 .50 5	5.25 5.75 5.25 5.75 5.25 5.75	5.35 5.35 5.35	5.85 5.85 5.85	5.50 5.50 5.50	6.00 6.00 6.00	6.00 6.00 6.00	6.50 6.50 6.50	9.00 9.00 8.00	10.00 10.00 9.00	10.00 10.00 8.50	11.00 11.00 9.50	12.50 12.50 10.50	+ 13.50 + 11.50	17.00 + 17.00 + 15.00 +	18.50 16.50	38 37 37	40 40
1928   1595   FR   1529   14 00   16 00   22 00   22 00   40 00   45 00   50 00   55 00   65   72   130   145   210   235   225   280   335   365   675   750   1928   155   FR   1531   9.50   10.50   10.00   11.00   11.00   12.00   13.00   14.00   20.00   22.00   32.00   35.00   40.00   44.00   50.00   35.00   65.00   72.00   155   1953   1953   155   FR   1532   9.00   9.75   9.50   10.50   10.50   10.00   11.00   12.00   13.00   14.00   20.00   22.00   32.00   35.00   40.00   44.00   50.00   35.00   65.00   72.00   155   1953   1953   155   FR   1533   9.00   9.75   9.50   10.50   9.75   10.75   10.00   11.00   12.00   13.00   15.10   16.10   16.10   15.00   17.00   17.00   18.00   21.00   23.00   44   48   1953   155   FR   1534   9.00   9.75   9.50   10.50   9.75   10.75   10.00   11.00   12.00   13.00   15.10   16.10   15.75   16.75   17.50	1928 \$5 1928 A \$5 1928 B \$5	FR 1 FR 1 FR 1	525 9. 526 10. 527 9.	.50 10 .00 11 .50 10	.50 10 .00 11 .50 10	0.00 11.00 1.00 12.00 0.00 11.00	12.00 15.00 11.00	13.00 16.50 12.00	16.00 28.00 13.25	17.50 31.00 14.50	24 34 20	26 37 22	48 38	52 42	58 75 45	65 85 50	75 130 55	+ 140 60	100 + 360 + 90	395 100	180 + 600 160	- 200 660 175
1953 \$5\$ FR 1532 9.00 9.75 9.50 10.50 9.75 10.75 10.00 11.00 12.00 13.00 15.10 16.10 16.50 17.00 18.00 21.00 23.00 44 48 1953 \$8\$ FR 1534 9.00 9.75 9.50 10.50 9.75 10.75 10.00 11.00 12.00 13.00 15.10 16.10 16.50 17.50 17.50 18.50 21.00 23.00 44 48 1953 \$8\$ FR 1534 9.00 9.75 9.50 10.50 9.75 10.75 10.00 11.00 12.00 13.00 15.10 16.10 15.75 16.75 16.75 17.75 21.00 23.00 44 48 1953 \$8\$ FR 1535 9.00 9.75 9.50 10.50 9.75 10.75 10.00 11.00 12.00 13.00 15.10 16.10 15.75 16.75 17.75 17.75 21.00 23.00 44 48 1953 \$8\$ FR 1536 9.00 9.75 9.50 10.50 9.75 10.75 10.00 11.00 12.00 13.00 15.10 16.10 15.75 16.75 16.75 17.75 21.00 23.00 44 48 1953 \$15\$ FR 1536 9.00 9.75 9.50 10.50 9.75 10.75 10.00 11.00 12.00 13.00 15.10 16.10 15.75 16.75 16.75 17.75 21.00 23.00 44 48 1953 \$15\$ FR 1550 9.00 9.75 10.75 10.00 11.00 12.00 13.00 15.00 15.00 15.00 15.00 15.50 16.75 16.75 17.75 21.00 23.00 24.00 24.00 15.00 15.50 16.50 1	1928 D \$5 1928 E \$5	$\frac{FR}{FR} - \frac{1}{1}$	529 <u>14.</u> 530 9.	.00 16 .50 10	.50 10	0.00 22.00 0.00 11.00	11.00	45.00 12.00	50.00	55.00 14.00	20.00	72 22.00	130 32.00	145 35.00	210 42.00	235 46.00	255 52.00	280 57.00	335 75.00	365 85.00	675 165	750 180
1963 \$5	1953 \$5 1953 A \$5 1953 B \$5	FR 1 FR 1	532 9. 533 9. 534 9.	.00 9 .00 9	.75 9 .75 9	0.50 10.50 0.50 10.50 0.50 10.50	9.75 9.75 9.75	10.75 10.75 10.75	10.00 10.00 10.00	11.00 11.00 11.00	12.00 12.00 12.00	13.00 13.00 13.00	15.10 15.10 15.10	16.10 16.10	16.00 16.50 15.75	17.00 17.50 16.75	17.00 17.50 16.75	18.00 18.50 17.75	21.00 21.00 21.00	23.00 23.00 23.00	44 44	48 48 48
1928 \$1	1963 \$5 1966 \$100	FR 1	536 9. 550 1	.00 9 115 1	.75 9 125	0.50 10.50 120 130	9.75 150	10.75 165	10.00 165	11.00 180	12.00 195	13.00 215	15.00	16.00 245	15.50 285	16.50 315	16.25 385	17.25 + 430	18.00 625 +	19.50 685	42 1,100 +	46
1928 B \$1         FR         1602         18.00         20.00         20.50         22.50         21.00         22.00         24.00         33         36         51         56         54         60         65         72         100         110         215         235           1928 C \$1         FR         1603         65.00         72.00         85.00         95.00         130.00         145.00         210.00         230.00         280         310         360         400         450         500         600 + 660         875 + 975         1,300         1,425           1928 B \$1         FR         1604         23.00         25.00         30.00         385.00         490.00         540.00         165.00         155.00         62.00         105.00         115.00         140         155         165         185         315         345         400         450         500         540         900         1000           1928 E \$1         FR         1605         180.00         200.00         385.00         490.00         540.00         675.00         750.00         850         925         1,075         1,450         1,550         1,700 + 1,850         2,300 + 2 500         3600 + 3,950	1928 \$1	FR 1	600 18.	.00 20	.00 20	0.50 22.50	21.00	23.00	31L 22.00	24.00	33	36	FIC.	58	60							
1928 E \$1       FR       1605 180.00 200.00 1934 \$1       180.00 200.00 350.00 385.00 25.00 24.00 26.00 25.00 24.00 26.00 25.00 27.00 35       850 925 1,075 1,175 1,400 1,550 1,700 +1,850 2.00 4.00 115 + 125 250 275       1,700 +1,850 2.300 + 2,500 3600 + 2,500 3600 + 2,500 275         1934 \$1       FR 1606 19.00 21.00 23.00 25.00 24.00 25.00 24.00 26.00 35.00 33.00 3.30 3.75 4.25 7.00 7.75 14.75 16.00 24.00 26.00 37.00 40.00 58       58 65 1935 A \$1         1935 \$1       FR 1608 1.70 1.80 2.05 2.25 2.50 2.50 2.75 2.60 2.80 3.15 3.50 6.75 7.50 9.00 10.00 11.50 12.50 15.00 16.50 40 44         1935 B \$1       FR 1611 1.70 1.80 2.25 2.50 3.00 3.30 3.30 3.10 3.40 3.25 3.60 8.50 9.50 9.75 10.75 10.75 12.00 13.00 20.00 + 22.00 45 + 50	1928 B \$1 1928 C \$1	FR 1	602 <u>18.</u> 603 65.	.00 20. .00 72. .00 25.	.00 20 .00 85 .00 30	0.50     22.50       5.00     95.00       0.00     33.00	21.00 130.00 57.00	23.00 145.00 62.00	22.00 210.00 105.00	24.00 230.00 115.00	280 140	36 310 155	360 165	56 400 185	54 450 315	500 345	65 600 400	72 + 660 450	100 875 + 500	975 540	215 1,300 900	235 1,425 1,000
1935 B \$1 FR 1611 1.70 1.80 2.25 2.50 3.00 3.30 3.10 3.40 3.25 3.60 8.50 9.50 9.75 10.75 12.00 13.00 20.00 + 22.00 45 + 50	1928 E \$1 1934 \$1 1935 \$1	FR 19	605 180. 606 19. 607 1.	.00 200. .00 21. .70 1.	.00 350 .00 23	385.00 3.00 25.00 3.05 2.25	490.00 24.00 2.65	540.00 26.00 2.90	675.00 25.00 3.00	750.00 27.00 3.30	850 35 3.75	925 38 4.25	1,075 53 7.00	1,175 58 7.75	1,400 58 14.75	1,550 63 16.00	1,700 75 24.00	82 26.00	115 + 37.00	125 40.00	250 58	3,950 275 65
							3.00	3.30	3.10	3.40	3.25	3.60					12.00					

NOVEMI	BER 20		SMA						DEAL				_	_		d d			P	4GI	E 6
SERIES DENOMINATION	FRIEDBERG NUMBERS		ASK E	FINE		VF	20 ASK	X	F 40 ASK	AU		CU		CH (	CU 63 ASK	VCH (	ASK		ASK	BID	CU 67
15 C S     100 R D W S ;   100 R D N S 1   100 R E S 1	FR 1613 FR 1613 FR 1613	1.70 1.70 1.70	1.80 1.80 1.80 1.80	1.90 1.90 1.90 1.90	2 05 2.05 2 05 2.05	2.15 2.15 2.15 2.15	2.35 2.35 2.35 2.35	2.25 2.25 2.25 2.25	2.50 2.50 2.50 2.50	3.00 3.00 3.00 3.00	3.30 3.30 3.30 3.30	6.25 6.25 6.00 6.00	6.75 6.75 6.50 6.50	6.50 7.50 6.50 6.50	7.50 8.50 7.50 7.50	9 00 10.00 9.00 9.00	10.00 11.00 10.00 10.00	17.00	15.00 19.00 14.80 14.80	33 00	31 ( 36.0 30.0 30 (
1935 G \$1 935 G \$1 935 G with MOTTO \$1	FR 1615 FR 1616 FR 1617	1.70 1.70 2.40	1.80 1.80 2.75	3,50 3,80 +	2 05 3.75 4 10	2.15 3.75 3.85	2.35 4 00 + 4.15	2.25 3.80 3.90	2 50 4 05 + 4.20	3.00 3.85 4.00 +	3.30 4 10 4.35	6.25 6.75 22.00	7.50 24.00	7.75 31.00	7.50 8.75 34.00	9.00 9.25 37.00	10.00 10.25 40.00	16.00 45.00	14 80 17 00 50.00	32 00 75.00	30.0 35.0 85.0
1935 H \$1 1957 \$1 1 57 A \$1	FR 1618 FR 1619 FR 1620 FR 1621	1.90 1.65 1.65 1.65	2.10 1.75 1.75 1.75	2.25 1 75 1 75 1 75	2.50 1.85 1.85 1.85	2.75 2.00 2.00 2.00	3.00 2.25 2.25 2.25	3.00 2.25 2.25 2.25	3.30 2.50 2.50 2.50	3.25 3.00 3.00 3.00	3.65 3.30 3.30 3.30	6.35 6.00 6.00 6.00	7.00 6.50 6.75 6.75	7.50 6.25 6.25 6.25	8 50 1 7.00 7.00 7.00	7.50 7.50 7.50	11.00 8.50 8.50 8.50	19.00 10.50 10.00 10.00	21.00 11.50 11.00 11.00	16.00	37.0 17.5 16.5 16.5
19 7 B \$1 .934 \$5 1934 A \$5	FR 1651 FR 1652	9.25 9.25 9.25	10.25 10.25 10.25	9.60 9.60 9.60	10.60 10.60 10.60	9.70 9.70 9.70	+ 10.70	10.10 10.10 11.00	+ 11.10 + 11.10 12.00	13.50 12.50 15.00	14.50 13.50	17.00 14.50 18.50	18.50 15.50	22.00 18.00 23.00	24,00 20.00 25.00	31.00 25.00 36.00	34.00 27.00 40.00	55.00 48.00 85.00 +	60.00 53.00	95.00 90.00 200.00	105.0 100.0 220.0
.934 C \$5 .934 D \$5 .1953 \$5	FR 1653 FR 1654 FR 1655	9 25 9.25 9.00	10.25 10.25 9.85	9.60 9.60 9.50	10.60 10.60 10.50	9.70 9.70 9.60	+ 10.70 + 10.70 + 10.60	10.10 10.10 10.00	+ 11.10 + 11.10 + 11.00	13.00 12.50 12.50	14.00 13.50 13.50	15.25 15.00 14.00	16.25 16.00 15.00	15.50 15.25 14.50	16.75 16.50 16.00	20.00 20.00 16.25	22.00 22.00 17.75	25.00	48.00 48.00 27.00	38.00	95. 95. 42.
1953 A \$5 1953 B \$5 1933 \$10 1934 \$10	FR 1656 FR 1657 FR 1700 FR 1701	9.00 9.00 1,800 27	9.85 9.85 2,050 30	9.50 9.50 2,850 +	10.50 10.50 3,100	9.60 9.60 5,500	+ 10.60	10.00 10.00 6.600 34	+ 11.00 + 11.00 + 7,250	12.50 12.50 8,000 45	13.50 13.50 8,800 50	14.00 14.00 9,250 70	15.00 15.00 10,250 77	14.50 14.50 11.500 100	16.00 1 16.00 1 12,500 110	16.25 16.25 14,000 140	17.75 17.75 15,500 155	24.00 24.00 18,500 200 +	26.00 26.00 20,500 230	38.00 38.00 27,500 380	42. 42. 30.0 + 4
1934 A \$1 1934 B \$10 1934 C \$10	FR 1702 FR 1703 FR 1704	27 38 27	30 42 30	30 75 30	33 85 33	31 - 150 31	- 34 165 34	35 280 34	- 38 305 37	47 435 47	52 475 52	75 900 75	85 1000 85	105 1,450 110	115 1,600 120	175 1,900 145	+ 2,100 160	260 + 3,000 + 200 +	285 3,300 220	460 5,500 375	+ 5,0 + 6,0
1934 D \$10 1953 \$10 1953 A \$10	FR 1705 FR 1706 FR 1707 FR 1708	32 32 32	30 35 35 35	30 37 37 37	33 40 40 40	32 40 45 40	35 44 50 44	35 45 55 45	38 50 60 50	55 80 55	52 60 90 60	90 105 78	90 100 115 85	110 130 220 95	120 145 240 105	140 180 250 140	155 200 - 275 155	205 + 240 + 300 - 210 +	225 265 330 230		+ 4 + 5 + 4
1953 B \$10 1935 A "R" \$1	FR 1609	32	R &	<b>S E</b>	<b>EXF</b>	PER 63	IME	NT.	AL 5	SILV 105	'ER	CE	RTI	FIC.	ATE + 220	350	+ 385	665 +	725	1175	+ 13
935 A 'S" \$1	FR 1610	43			ALL		69 <b>ZE</b>	NA	82 <b>TIO</b> 1 85		115 BA	115 NK 130	125 NC 145	195 <b>TE</b>		330	+ 365		700		+ 1;
1929 Ty. 1 \$5 1929 Ty. 2 \$5 1929 Ty. 1 \$10 1929 Ty. 2 \$10	FR 1800-1 FR 1800-2 FR 1801-1 FR 1801-2	30 30 30 30	35 35 35 35	35 35 35 35	40 40 40 40	45 40	55 50 50	75 70	85 80 80	95 95	105 105 105 105	130 135 135	145 150 150	140 145 145	155	185 185 185	200 205 205	215 200 200	235 220 220	325 325 325	
1929 Ty. 1 \$20 1929 Ty. 2 \$20 1929 Ty. 1 \$50	FR 1802-1 FR 1802-2 FR 1803-1	35 37 230	40 42 255	40 45 240	45 50 265	250	55 65 275	80 85 340	90 95 375	375	110 120 410	205 215 400	225 235 440	220 230 425	240 250 465	230 240 475	250 260 525	500	275 285 550	~~~	~ :
1929 Ty. 2 \$50 1929 Ty. 1 \$100 1929 Ty. 2 \$100	FR 1803-2 FR 1804-1 FR 1804-2	275 340 400	300 375 440	285 355 410	315 390 450	310 375 420	340 415 460	400 385 440	430 425 480	425 440 525	465 480 575	500 515 600	550 565 650	575 625 675	625 700 735	650 700 750	700 775 825	800 725 1,000	925 800 1,100		1,: ~ : ~ :
1929 \$5 1929 \$10	FR 1850 FR 1860	28 21	<b>SMA</b> 31 23	32 <b>+</b> 24	SIZ 35 26	34 26	28	37 28	42 31	40 40	44 44	70 70	77 77	105 100		120 115	130 125 145	175	190 190 220	360	+
1929 \$20 1929 \$50 1929 \$100	FR 1870 FR 1880 FR 1890	55 110	+ 32 60 120	33 67 125	36 74 135		39 80 145	80 140	45 88 150	100 165	110 180	85 155 205	93 175 225	105 200 290		130 235 365	260 395	375	410 575	750	1,
1928 \$5 1928 \$10	FR 1950 FR 2000	10.00	12.00 15.00	25.00 22.00	27.00 24.00		32.00 26.00	37.00	42.00 29.00	42.00	46.00 34.00	52 42	60 46	65 50	75	85 70	95 75		105 110		
1928 \$20 1928 \$50 1928 \$100	FR 2050 FR 2100	21.50 70.00	23.00 78.00	24.00 80.00	26.00 90.00 135	25.00 85.00	27.00 95.00 145	28.00 95.00	30.00 105.00 155	33.00 125 155	36.00 140 170	55 165 190	60 180 210	75 200 240	220 265	95 280 315	105 310 345	435	150 385 475	525 800	
1928 \$500 1928 \$1,000 1928 \$5,000 1928 \$10,000	FR 2200 FR 2210 FR 2220 FR 2230	700 1,450 20,000 32,500		775 1,700 28,000 37,500	850 1,850 37,500 42,500		+ 1,100 2,200 45,500 50,000	2,250 40,500	2,550 50,500	2,900	1,650 3,100 55,500 95,000	1,950 3,200 52,000 110K	2,200 3,500 62,000 125K	2,200 3,900 75,000 175K	2,450 4,400 82,000 190K	2,450 4,100 90,000 250K	2,650 4,500 + 100K 275K	5,050	3,600 5,500 - 115K 330K	7,500 130K	7, 8, + 1.
1934 \$5 1934 \$10 1934 \$20	FR 1955 FR 2004 FR 2054	10.00 13.00 21.50	+ 11.00 14.00 22.50	10.15 + 13.10 21.75	- 11.15 14.10 22.75	10.25 13.20	+ 11.25 14.20 23.00	10.35 13.30	+ 11.35 14.30 24.00	10.50 13.50	11.50 14.75 25.00	15 19 25	17 22 28	23 28 32	25 31	27 33 43	30 36 47	35 47	38 52 65	80 120	
1934 \$50 1934 \$100 1934 \$500	FR 2102 FR 2152 FR 2201	55 105 700	60 112 800	56 106 775	61 113 850		64 115 900	900	66 120 1,000	1,100	70 125 1,250	70 125 1,300	77 140 1,425	110 160 1,500	175 1,650	135 205 1,600	145 225 1,750	265 1,850	175 295 2,050	390	2,
1934 \$1,000 1934 \$5,000 1934 \$10,000	FR 2211 FR 2221 FR 2231	1,350 20,000 32,500	35,000	1,575 27,500 37,500	1,700 37,500 42,000	35,000 42,500	1,975 45,000 47,000	40,000 47,500	2,100 50,000 52,500	45,000	2,450 55,000 55,000 7.00	2,600 48,000 55,000	2,800 58,000 65,000	2,900 72,500 62,500	3,100 80,000 70,000	3,350 85,000 65,000	3,700 4 93,000 71,000	95,000 + 71,000	4,200 105K 78,000	110K 92,000	+ 1 1
1950 \$5 1950 \$10 1950 \$20 1950 \$50	FR 1961 FR 2010 FR 2059 FR 2107	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~	12.00 22.00 55.00	14.00 24.00 60.00	18 26 60	20 28 65	25 28 70	29 31 80	30 31 80	33 34 90	42 42 115	46 46 125	75 75 160	
1950 \$100	FR 2157	~ ~ ~	~ ~ ~	WC	ORL	D \	VAF	2 11	EME	ERG	ENC	125 <b>Y</b>	135 ISS	UES		165	180	210	230	350	
HAWAII 1935 A \$1 1934 \$5 1934 A \$5	FR 2300 FR 2301 FR 2302	23 50 50	25 55 55	32 60 60	35 66 66	70	37 77 77	120	44 130 125	205	53 225 220	90 330 330	100 360 360		+ 405	135 450 450	+ 500 + 500	1,000	255 1,100 1,100	2,100	+ 2, 2,
1934 A \$10 1934 \$20 1934 A \$20	FR 2303 FR 2304 FR 2305	45 48 47	50 52 51	57 60 57	62 65 62	65 85	75 95 70	135 140	150 155	225 350	250 385 190	375 800	415 900 490	500 1,000 565	+ 550 1,100	775 1,250 900	1,375	2,350 -		3,200 5,000 4,500	+ 3 5 5
NORTH AFRICA (YELLO 1935 A \$1 1934 A \$5	FR 2306 FR 2307	27 32	30 35	42 4 43 4	+ 48	47	52	62	68	95	70 105	145	100 160 180	105 170 195	185	140 220 230		420 -	250 + 460 + 400	675	
1934 <b>A \$1</b> 0 1934 <b>\$</b> 10	FR 2309 FR 2308	32 900	35 1,000	1,775 SIV	+ 48 1,950		3,700 SIZE	6,500			8,800 <b>ER</b>		11,000 CA		+ 17,500			23,000			+ 42
1928 \$10 1928 \$20 1928 \$50	FR 2400 FR 2402 FR 2404	85 85 200	+ 220	100 + 110 + 300 +	+ 330	145 450	+ 160 490	230 700	+ 255 + 770	330 1,050	285 + 365 + 1,150	300 400 1,500 2,500	- 330 + 440 + 1,650 + 2,750		+ 580 + 2,200	600 750 2,800	825	1,400 5,300	1,150 1,550 5,800 6,600	3,250 9,000	2 + 10 + 11
1928 \$100 1928 \$500 1928 \$1.000	FR 2405 FR 2407 FR 2408	300 1,700 4,750	+ 1,900 5,250	525 4 4,200 4 7,400 4	+ 8,100	12,000	+ 8,000 + 13,000	12,000 18,500	13,000 + 20,500	15,500 23,000		16,500 26,000	18,000 + 28,500	22,500 36,000	25,000 + 40,000	30,000 45,000	33,000			75,000	82,
SERIES		FRIED	BERG	N	SHumber	of		CU 60	ASK		1 CU 63	ASK		CH CU		G	EM CL	J 65 ASK	S	UP C	J 67 AS
U.S. NOTES (LEGAL TE 1928 \$1		FR	1500	NOL	es in s	neet	8,000		10,000	15,000 1.050		18,000 1,150	17,00 1,40		20,000 1,550	20,00	00	23,500 2,350	~	~ ~ .700	~ 3
1928 \$2 1928 \$5 1953 \$2 1953 \$5			501-1508 525-1531 1509 1532		12 12 18 18		725 900 675 1,000	5	1,100 750 1,150	1,100 850 1,300		1,150 1,300 950 1,450	1,45 1,25 1,65	50 50	1,600 1,375 1,850	2,15 2,40 1,75 2,70	00	2,650 1,950 3,000	3 2	,700 ,700 ,500 ,900	4 2 4
SILVER CERTIFICATES 1928 \$1 1934 \$1		FR I	600-1605 1606		12 12 12		1,500 2,100 785	)	1,700 2,300 860	2,100 3,000 1,250		2,350 3,300 1,375	2,35 3,40 1,50	00	2,550 3,750 1,650	2,65 4,30 1,95	00	3,000 4,750 2,150	~	~ ~ ~ ,000	~ ~ 3
1934 \$5 1934 \$10 1 \$ 1935 \$1		FR 1	650-1654 1701 607-1613 613-1614		12 12 18		2,600 62: 700	5	2,900 700 775	3,800 850 950		4,200 950 1,050	1,05 1,20	50 50	4,950 1,150 1,300	6,00 1,30 1,65	00 00 50	6,600 1,450 1,800	10 1 2	,000 ,950 ,200	2 2 2
1 -73 \$7 	UES	FR FR	1655 1706		18 18		3,000 3,200	0	1,000 3,300 3,500	1,350 4,200 5,000		1,500 4,600 5,500	1,55 5,20 6,00	00	1,750 5,700 6,600	2,40 6,50 9,50	00	2,650 7,200 10,500	~	~ ~	
S, HAWAII \$1 1 3, APPICA \$1 NATIONAL CURRENCY 2 \$		FR FR	2300 2306 1800		12 6		4,800	D D	5,250 560	7,500 575	<del></del>	8,250 625	9,00	00	10,000	15,00	00 50	16,500 700	~	~ ~	~
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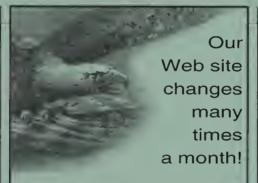
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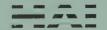
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**DECEMBER 2007** 

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## BOURSE ACTIVITY STRONG IN ST. LOUIS ATTENDANCE UP AT PCDA CONVENTION

## **ACTIVITY**

. .across the market

by Kevin Foley

Attendance at the early November National and World Paper Money Convention (an event sponsored in St. Louis for the past 22 years by the Professional Currency Dealers Association) was up by roughly one third from the recent past, with the public gate standing at 412. Booth holders generally reported satisfactory to strong results, with the primary lament being the now virtually standard refrain bemoaning the lack of "fresh material." With an increasing share of sales being captured by the auction companies, it has become considerably more difficult for a dealer to maintain and replenish an ongoing inventory at a significant level. Adding to this challenge is the increasing tendency of collector and dealer buyers to seek material directly at auction rather than via private offerings.

The sell through rates in the three primary categories offered in the Lyn Knight PCDA sale, Large Size Type, Small Size Type and National Bank Notes, were 90%, 87% and 85% respectively. Generally, a lower sell through rate at auction tends to indicate an imbalance between the expectations of consignors, as expressed in their reserves, and of buyers, as expressed in their high Bids. The rates achieved in the St. Louis sale were reflective of the results achieved by the firm over the past several years in its previous similar offerings and tend to confirm a continuation of recent market trends.

#### LARGE SIZE TYPE NOTES

The star of the Large Size Type Note portion from the St. Louis auction was Lot 1906, a Fr. 1175 \$20 1882 Gold Certificate bearing Serial #A1. Graded VF, given the extensive description it deserved by the auction company and estimated at \$500,000-\$1,000,000, it sold for \$546,250, a higher percentage of the low end of the estimate than achieved by the typical St. Louis auction offering.

The growing tendency of the marketplace to recognize signature rarity within an overall design Type was in evidence in the St. Louis auction. With the wider availability of census records at budgets within the reach of virtually any collector, information has become much more widely disseminated over the past several years. This has revealed how maddeningly scarce some of the Federal Reserve Note and Federal Reserve Bank Note designs really are, despite their nearly identical appearance to the most common examples of their overall design Type. This widening availability of knowledge, in the hands of both buyers and sellers, has driven widening price spreads within larger design Types based on signature rarity, a trend which can be expected to continue.

I've commented in the recent past on the fact that there is a growing tendency for third party certified Notes, especially at the very upper reaches of the quality spectrum, to sell at premiums above what their similarly described non-certified counterparts achieve at auction. In the Knight St. Louis sale, there were six Notes certified by PCGS as 67, none so certified by PMG, and five bearing the CGA 67 imprimatur. One of the PCGS 67 Fr. 73 \$5 1880 Pioneer family Notes, a Legal Tender, sold for \$2,875. Three PCGS 67 Notes sold for premiums of 5% to 30% over wholesale Bid, including a Fr. 80 \$5 at \$2,990; a Fr. 224 \$1 1896 Educa-

tional Note at \$10,925; and a Fr. 281 \$5 Chief for \$11,500. A very wide premium over lower grade material was in evidence for the two Notes certified as PCGS 68. One, lot 1415, a Fr. 246 \$2 1891 Silver Certificate, sold for \$22,425. The other was lot 1487, a Fr. 352 \$1 1891 Treasury Note, selling at \$9,775. The five lots CGA certified as 67 all sold in the range of 10% to 20% below Bid.

On Nov. 14, during the Stack's Amherst and Waccabuc Auction in Baltimore, a newly discovered, fourth known Fr. 153 \$50 1875 Legal Tender Note, in PMG F12, sold for \$276,000. This important transaction further confirms the current strength of the market for high-priced, low population rarities.

#### **SMALL SIZE TYPE NOTES**

Recent price trends continue here, with the marketplace reflecting the participation of a population of buyers with differing acquisition objectives than are evident in the Large Size Type field. A lower percentage of the Notes offered here carry third party certification. This reflects the recognition by consignors and sellers that buyers in the Large Size Type arena place a greater reliance on such opinions than their Small Size brethren, who continue to be more interested in their own opinion of condition and grade.

The leading Small Size Type offering in the Knight St. Louis auction was lot 619, a \$10,000 1934A Boston FRN cataloged as PMG 64EPQ. It realized \$195,500.

#### FRACTIONAL CURRENCY

Fractional Currency continues to display growing upward pressure on prices, with the primary emphasis of buyers being on the scarcest Friedberg numbers and for the more readily available Types on material at the upper end of the quality spectrum. Especially strong are Notes, regardless of how common they may be, that possess nearly perfect centering. Fractionals of any given rarity level, however, continue to be valued in the marketplace at levels significantly below those ordinarily achieved in the Large and Small Type fields and the National Bank Note area.

#### NATIONAL BANK NOTES

National Bank Notes continue to sell at levels undreamed of a decade ago. In the St. Louis auction, this was the specialty area most likely to sell within the range of the cataloger's pre-sale estimate. The celebrity here was lot 2507, a Serial #1 Santa Fe, New Mexico Territory First National Bank Lazy \$2 in VF. Estimated at \$350,000 - \$500,000, it went for \$345,000. Also worthy of mention is the \$5 1902 Fairbanks, Alaska Red Seal in Choice AU that sold for \$42,550 versus an estimate of \$30,000 - \$50,000. In general, Nationals in the St. Louis sale confirmed that rarity by bank remains an attribute very much in demand and one that buyers are more willing than ever to pay for. Uncirculated Nationals, whether Large or Small, continue to be scarcer than the buyers seeking them.

#### **MISCELLANEOUS**

All indications are, whether measured by auction results or private dealer transactions, that the new higher levels for Obsolete Notes defined by the R. M. Smythe Schingoethe auction results have a solid and ongoing base of support. Likewise, marketplace levels for Confederate material remain consistent with recent trends.

Guest commentary provided by Kevin Foley, Director – Bowers and Merena Auctions He can be reached at P.O. Box 370650, Milwankee WI 53237, (414) 421-3484

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## Large Size High Denomination \$1,000 Notes

by Sergio Sanchez

Here is an interesting topic: Large Size High Denomination Notes. High denominations are considered by many to be \$500 Notes and higher. However, since Large Size High Denomination Notes were to be used in circulation and were printed up to the value of \$10,000, it would be quite difficult to cover all of the high denominations in one article. Therefore, this article will focus on the \$1,000 Legal Tenders. I will be covering the different Friedberg Numbers, Population (census) known and a little history of each design. Normally I write about collecting by signature combinations, but in this area of high denominations, it would be just about impossible to complete as many do not even exist. It would be a major task just to even achieve them by designs.

\$1,000 Legal Tenders; these Notes were printed from the Series of 1862 to 1880, and this gamut has a total of 18 different varieties and 14 different signature combinations to go along. Each signature combination is also known by its Friedberg number. These range from FR. 186a to 1871.

Friedberg numbers 186a through 186e share the design in the front, the portrait of Robert Morris, U.S. Senator, and our First Superintendent of Finance, from 1781 to 1784. The design was engraved by Charles Schlecht. By the way Robert Morris, was also a signer of the Declaration of Independence. He also appears on the \$10 1878 and 1880 Silver Certificates.

This design was printed in 1862 and 1863 with 5 variations as to First Obligation and Second Obligation. However, no First Obligation FR. 186a Notes are known. The FR. 186c Notes have "American Bank Note Company" and "National Bank Note Company" printed on them, and two others just have the "American Bank Note Company." On FR. 186d Notes, the serial number was printed once, and on FR. 186e Notes, the serial number was printed on 2 different areas of the Note. Trying to explain this without photos and text to go along is quite difficult, so for this reason, I highly recommend the use of the book, *Paper Money of the United States*, by Arthur L. Friedberg and Ira S. Friedberg for clarification.

		TENDER Signatures		r This Type Uncirculated	In Institution	Available to Collectors
	_	Chittenden/Spinne		0	0	0
186b	1862	Chittenden/Spinner	r 0	0	0	0
186c	1863	Chittenden/Spinner	r 1	0	0	1
186d	1863	Chittenden/Spinne	r 2	0	0	2
186e	1863	Chittenden/Spinner	r 1	0	1	0

You can see how rare these Second Obligation Notes are for Type, as only 3 pieces are possible for acquisition by collectors should they ever appear in the market. The last one to appear on the market was a FR. 186c at the Lyn Knight Currency Auction in October 2005 where it brought \$747,500 for a Fine condition Note. This Note had been off the market for about 12 years, before it traded hands privately. Then it was about 3 years later before it made it to the auction block.

Next we have a one year Type, even though the design was used in the Series of 1878 and 1880 comprising Friedberg Numbers 187a through 187l, this Note with Friedberg Number 186f is a one year Type because of the type of paper it was printed on, the famous Rainbow Series. The name comes from the variety of colors in the paper on which the design was printed. The Rainbow Series are

available from the \$1 denomination to the \$1,000 denomination. To give you an idea of the rarity of Friedberg Number 186f, unfortunately there is only 1 known in a collector's hand and one in an institution. The one in a collector's hand has been off the market for about 25 years, and less than a handful of dealers have ever seen this Note in person.

For your information, it will be my honor and privilege to represent some anonymous collectors in displaying the only **complete** set of Rainbow Notes, \$1 through \$1,000, outside the United States Government collection, at the FUN show in Orlando, Florida in January, 2008. This will be a real treat for the collector fraternity to experience what could be a once in a lifetime opportunity to see such a magnificent display.

The design on the front of the Note is that of DeWitt Clinton; he must have been a bright young fellow as he graduated from New York's Columbia University at the age of 17. He served as a U.S. Senator, as well as Mayor and Governor of the State of New York. His portrait is based on a painting by C.C. Ingham, and was engraved by Charles Burt. On the left side of the front of the Note is explorer Christopher Columbus in his study, and this portion was engraved by Henry Gugler.

Next, we have Friedberg Numbers 187a from 1878, which has the same design as the previous Friedberg Numbers; and Friedberg Numbers 187b thru 187l are Series of 1880. There are 5 varieties of Seals: Small Red Rays, Large Brown, Large Red, Large Red Spiked, and Small Red Scalloped.

\$1,000 FR. No			Census For Printed			In Institution	Available to Collectors
187a	1878	Allison/Gilfillan	24,000	2	0	2	0
187b	1880	Bruce/Wyman	12,000	2	0	1	1
187c	1880	Rosecrans/Jordan	24,800	1	0	1	0
187d	1880	Rosecrans/Hyatt	12,000	1	0	1	0
187e	1880	Rosecrans/Hustor	No Data	1	0	1	0
187f	1880	Rosecrans/Nebeke	r 28,000	1	0	1	0
187g	1880	Tillman/Morgan	56,000	1	0	1	0
187h	1880	Tillman/Roberts	No Data	1	0	1	0
187i	1880	Bruce/Roberts	24,000	1	0	1	0
187j	1880	Lyons/Roberts	32,000	13	0	3	10
187k	1880	Vernon/Treat	20,000	4	0	2	2
1871	1880	Napier/McClung	Existence Doubtful	0	0	0	0
The tota	l printed	for the above Friedl	erg Number:	was 232	2,800.		

As you can see from the chart above, of the 28 Notes known, there are only 13 confirmed in collectors' hands — just a spectacular high denomination rarity. From all signature combinations and Friedberg Numbers on the chart above, special interest should be given to FR. 187b as it is the only Large Brown Seal known to exist in private hands; the other is in the Smithsonian Institution.

Back in the day, \$1,000 was a lot of money, and not too many people could afford to save them. I know that in 1929 one could purchase a new Model T Ford for around \$495, so you can imagine how many stagecoaches one could buy 70 years earlier with \$1,000.

I hope you have enjoyed this article, and there will be more to come. A suggestion: if any of these early \$1,000 Legal Tenders come up, and if your pocket can buy them, do not hesitate, as you may not have another opportunity for a long time. These are prize Notes for any collection.

Sergio Sanchez
P.O. Box 44-2809 • Miami, FL 33144-2809
Tel: (305) 567-1515 • Fax: (305) 567-1898

GRADING	Sight-Seen wholesale prices are for accurately graded Notes — Certified or Raw.
	A nearly flawless Note with perfect centering. Full wide margins all around. Colors are totally bright, crisp and vibrant. Quality is outstanding.
	An almost perfect Note. Better than average margins. No aging or fading.
	A bright Note that's slightly below Gem quality. Margins and color are above average. A Note that may have slight centering problems.
Choice Crisp Uncirculated-63	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
	Circulated; may have some folds; still has some crispness.
	Some circulation; may show several folds and will have lost some of its crispness and color.
	Well-circulated with little crispness remaining; edges may be rough.
Very Good-8	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

DECEMBER 2007 the CURRENCY DEALER NEWSLETTER PAGE 3 CONTINENTAL & COLONIAL CURRENCY																				
SERIES DENOMINATION	FRIEDBERG NUMBERS	VG 8	FIN SK BID	E 12 ASK	VF	20 ASK	Х	F 40 ASK	A	U 50 ASK	CU	60 ASK		CU 63 ASK	VCH	CU 64 ASK	GEM BID	CU 65 ASK		CU 67 ASK
Continental Connecticut W Hole Connecticut No Hole Delaware	CC 1-102 CT 1-240 CT 1-240 DE 1-92	50 40 55 60	60 67 45 45 65 70 70 70	75 50 80	90 47 85	+ 100 52 95	140 53 110	0 150 7 63 0 120	180 65 145	200 73 160	235 85 210	255 95 230	275 110 270	+ 120 300	340 155 345	+ 170 380	490 210 525	+ 230 575	3 76	8. * 82"
Georgia Maryland Massachusetts W/Hole Massachusetts No Hole	GA 1-131 MD 1-138 MA 1-289 MA 1-289	300 45 33 95	340 435 50 57 36 35	480 63 38	700 73 43	95 + 770 80 47	1,150 1,20 55	0 + 1,250 0 135 5 60	1,375 1,375 165 60	+ 1,500 180 65	1,800 260 90	+ 2,000 285 100	230 2,500 305 110	255 + 2,750 340 120	285 ~ ~ ~ 340 125	315 ~ ~ ~ 375 135	430 ~ ~ ~ 420 155	470 7. 7 460 170	746	~
New Hampshire W/Hole New Hampshire No Hole New Jersey	NH 1-185 NH 1-185 NJ 1-218	195 725 60	105 110 215 250 800 850 67 68	120 - 275 950 75	130 320 1,000 82	145 - 350 1,100 + 90	380 1,400 105	0 420 0 1,550	210 440 1,750 130	485 1,950	700 2,200 160	285 770 2,400 175	310 800 ~ ~ ~ 200	345 875 ~ ~ ~ 220	400 1,275 ~ ~ ~ 260	1,400 ~ ~ ~ 285	750 ~ ~ ~ ~ ~ ~ 370	825 ~ ~ ~ ~ ~ ~ 405	~ ~ ~ ~ ~ ~ 900	~ ~ ^ ^ ~ ~ ~ 1.0(8
New York  North Carolina Pennsylvania Rhode Island	NY 1-237 NC 1-215 PA 1-272 RI 1-301	60 65 52 53	67 85 75 105 58 56 58 55	93 115 62 60	110 145 65 62	120 160 72 70	145 200	5 160 0 + 220 5 + 95	170 230 105 82	185 + 255 + 115	235 305 135 110	255 335	350 330 175 140	385 360	375 345 215	410 375 + 235	390 275	+ 550 430 + 300	975 450 375 300	1,075 550 + 415 330
South Carolina Vermont Virginia	SC 1-192 VT 1-8 VA 1-225	95	105 135 7,000 7,500 95 120	8 500 135	185 13,000 155	205 + 14 500 175	280 18 500 235	310 0 + 20 500 5 260	330 ~ ~ ~ 320	360 ~ ~ ~ 350	375	410 ~ ~ ~ 425	455 ~ ~ ~ 525	490 ~ ~ ~ 575	165 550 ~ ~ ~ 735	180 600 ~ ~ ~ 805	210 625 ~ ~ ~ 1 050	230 700 ~ ~ ~ 1 150	890	975
1861 \$5 1861 \$10 1861 \$20	FR 1-5 FR 6-10	1,850 2	1,400 2,200 2,050 3,500	2,400 3,850	4,000 8,200	4,400 9,100	12 500 18 000	0 14 000 0 20 000	25 000 28 000	28 000 31 000	35 000 37 000	38 500 41 000	44,000 48,000	50,000 55,000	60,000	70,000	75,000 100K	85,000 110K	~ ~ ~	~ ~ ~
1862 \$1	FR 11-15	135	150 290	J.S	. NO	600	<b>S</b>	(LEG	1,200		1,400	145K <b>ER)</b> + 1,550	1,900	180K 2,100	2,500	195K + 2,750	3,800	250K	6,000	6,500
1862 \$2 1862-3 \$5 1862-3 \$10 1862-3 \$20	FR 41 FR 61-63 FR 93-95 FR 124-126		400 550 350 435 660 900 1,325 2,250	600 485 1,000 2,500	1,075 625 1,300 3,250	1,175 + 680 1,425 3,550	1,775 775 2,200 5,000	5 850 0 2,400	2,450 1,075 3,000 5,500	1,175 3,300	2,800 1,350 3,800 6,400	+ 3,100 1,475 4,150 7,000	3,350 1,950 4,500 9,000	3,650 2,150 4,900 10,000	4,100 3,300 6,500 13,000	4,500 + 3,650 7,200 + 14,500	6,300 4,250 13,500 17,000	6,900 + 4,650 + 15,000 + 19,000	10,000 7,250 22,000 26,000	11,000 8,000 + 24 000 29,000
1862-3 \$50 1862-3 \$100 1869 \$1 1869 \$2	FR 148-150 FR 165-167 FR 18 FR 42		5,600 13,000 2,000 23,500 250 400 440 600	14,500 26,000 440 660	25,000 35,000 725 1,275	27,500 38,500 800 1,400	40,000 50,000 1,100 2,400	55,000 0 1,200	80,000 75,000 2,050 3,750	83,000 2,250	110K 85,000 2,350 3,850	120K 95,000 2,600 4,200	225K 130K 2,700 4,500	250K 140K 2,950 5,000	160K 3,700 6,500	180K + 4,100 7,000	~ ~ ~ 195K 5,400 14,000	220K 5,900 15,500	25,000	~ ~ ~ ~ ~ ~ 10,000 27,500
1869 \$5 1869 \$10 1869 \$20 1869 \$50	FR 64 FR 96 FR 127 FR 151		230 325 385 575 1,100 2,000 5,900 15,500	355 625 2,200 17,000	525 850 2,850 30,000	575 925 3,250 33,000	900 1,300 4,100 55,000	0 1,425 0 4,500	1,750 2,100 6,750 75,000	2,300 7,500	2,350 2,500 7,500 90,000	+ 2,600 2,750 8,250 100K	2,700 3,700 12,500 120K	+ 3,000 4,000 13,750 130K	6,000	+ 3,900 6,600 20,500 165K	5,300 10,750 24,000 185K	+ 6,100 12,000 26,500 200K	10,000 22,000 32,500 ~ ~ ~	11,000 + 24,000 36,000
1869 \$100 1874 \$1 1874 \$2 1874 \$50	FR 168 FR 19 FR 43 FR 152	70 165	7,600 14,000 77 125 180 325 2,600 4,300	15,500 140 355 + 4,700	24,500 210 550 5.600	27,000 230 600 + 6,100	40,000 523 923 7,250	0 44,000 5 575 5 1,025	70,000 725 1,100 10,000	77,000 800 1,200	80,000 975 1,275 17,500	88,000 1,075 1,400 19,500	120K 1,250 1,600 29,000	130K 1,350 1,775 32,000	140K 1,650 2,050	155K 1,800 2,250 60,000	175K 2,300 3,000 90,000	190K 2,550 3,300 100K	225K 3,600 5,500 145K	250K 3,950 6,100 155K
1875 \$1 1875 \$2 1875 \$5 1875 \$10	FR 20-26 FR 44-47 FR 65-68 FR 97-98	68 160 100 340	75 100 175 320 110 150 375 450	110 350 165 500	160 500 225 675	180 550 250 750	275 650 375 1,400	5 300 0 725 5 410	500 900 500 2,100	550 1,000 550	825 1,150 725 2,600	900 1,250 800 2,850	1,100 1,475 1,125 5,250	1,200 1,600 1,225 5,750		1,700 2,050	2,200 2,700 2,400 15,000	2,450 3,000 2,650 16,500	4,500 4,250 3,700 22,500	5,000 4,650 4,000 25,000
1875 \$20 1875 \$50 1875 \$100	FR 128 FR 153 FR 169-170	485 125K + 5,500	525 750 135K 185K 5,000 13,000	820 + 205K 14.500	1,150 225K 24,000	1,250 + 250K 26,500	1,800 300F 36,000	0 2,000 K + 325K 0 40,000	2,250 325K 55,000	2,450 + 350K 65,000	2,500 375K 65,000	2,750 + 400K 75,000	3,250 400K 70,000	3,550 + 440K 80,000	4,250 425K 80,000	4,650 + 475K 90,000	6,250 500K 100K	6,850 + 550K 110K	10,500	11 500
1878 \$1 1878 \$2 1878 \$5 1878 \$10	FR 27 FR 48-49 FR 69 FR 99	75 140 100 285	85 100 155 305 115 175 315 475	335 195 525	170 425 300 650	185 465 330 710	31: 550 440 1,100	0 600 0 <b>+</b> 485 0 <b>1</b> ,200	750 600 1,750	825 660 1,900	1,100 800 2,950	735 1,200 900 3,250	900 1,400 1,050 3,800	1,550 1,150 4,200	1,450 5,500	+ 2,000 + 1,600 6,000	2,150 2,800 2,300 9,750	2,350 3,100 + 2,550 11,000	3,150 4,250 3,350 18,500	3,450 4,650 3,650 20,500
1878 \$20 1878 \$50 1878 \$100 1880 \$1 lg. seal; red nos.	FR 129 FR 154 FR 171 FR 28-30		515 600 2,700 4,200 4,600 7,500 95 140	4,600 8,500 + 155	850 7,500 12,500 200	925 8,250 13,750 220	1,100 12,500 17,500 330	0 14,000 0 19,500	1,500 20,000 24,000 500	22,000 26,500	1,700 25,000 26,500 625	1,850 27,500 29,000 685	2,600 40,000 32,500 800	44,000 35,500	62,500 37,500		95,000 55,000 1,750	5,400 105K 60,000 1,950	9,000 ~ ~ ~ ~ ~ ~ 2,900	10,000
1880 \$1 lg. seal; blue nos. 1880 \$1 sm. seal 1880 \$2 lg. seal; red nos. 1880 \$2 lg. seal; blue nos.	FR 31-33 FR 34-35 FR 50-52 FR 53-54	300 75 80 525	330 400 85 105 90 115 575 800	115 125 900	800 160 200 1,700	880 175 220 + 1,900	250 350 2,800	0 275 0 385	1,800 360 500 3,850	400 550	2,100 550 725 4,500	2,300 600 800 5,000	2,750 675 850 7,300	925	975 1,275	1,400	6,000 1,300 1,750 30,000	+ 6,600 1,425 1,900 33,000	12,000 2,450 3,300 60,000	13,500 2,700 3,650 66,000
1880 \$2 sm. seal 1880 \$5 lg. seal; red nos. 1880 \$5 lg. seal; blue nos.	FR 55-56 FR 70-72 FR 73-78 FR 79-82	75 90 82 65	85 90 100 150 92 150 75 100	100 165 165 110	250 250 250 125	145 275 275 135	203 500 450 200	5 225 0 550 0 500	400 575 500 275	440 + 625 550	700 750 675 500	770	975 900 650	1,075 1,000	1,025 1,300 1,225	1,125 1,425 1,350	1,650 2,050 1,800 1,400	1,800 + 2,250 2,000 1,550	3,300 3,350 2,950 2,700	3,650 + 3,650 - 3,250 3,000
1880 \$5 sm. seal 1880 \$10 lg. seal; red nos. 1880 \$10 lg. seal; blue nos. 1880 \$10 sm. seal	FR 100-102 FR 103-109 FR 110-113	210 210 200	230 385 230 375 220 360	420 410 395	575 625 490	625 685 540	800 850 831	0 875 0 950 5 915	1,100 1,100 1,050	1,200 1,200 1,150	1,350 1,450 1,350	1,500 1,600 1,500	1,950 1,900 1,600	2,150 2,100 1,775	2,500 2,700 2,200	2,750 3,000 + 2,400	3,600 4,200 3,350	3,900 4,600 + 3,650	6,000 6,000 5,300	6,600 6,600 5,800
1880 \$20 lg. seal; blue nos. 1880 \$20 sm. seal; blue nos. 1880 \$20 sm. seal; red nos. 1880 \$50 lg. seal	FR 130-139 FR 140-145 FR 146-147 FR 155-161		300 435 230 305 215 300 1,800 3,250	475 335 330 3,550	700 500 475 4,750	775 550 + 525 5,250	7,150 775 750 5,750	5 850 0 825 0 6,250	1,500 1,000 950 8,250	1,100 1,050 9,000	1,600 1,100 1,075 9,400		2,000 1,500 1,300 13,500	1,650 1,425 + 15,000	1,850 1,800 17,000	2,050 + 2,000 19,000	3,900 2,850 2,600 22,000	4,300 3,150 2,850 24 500	7,000 5,250 3,600 45,000	7,700 5,750 4,000 50,000
1880 \$50 sm. seal 1880 \$100 lg. seal 1880 \$100 sm. seal 1901 \$10	FR 162-164 FR 172-178 FR 179-182 FR 114-122	3,900 4	1,600 2,600 4,300 7,250 3,300 5,250 465 575	2,850 8,000 5,750 625	3,850 14,500 10,500 950	4,250 16,000 + 11,500 1,050	5,500 27,000 20,000 1,87	$0  30,000 \\ 0  + 22,000$	8,000 42,500 26,000 3,150	46,500 + 28,500	9,300 55,000 32,000 3,350	+ 10,300 60,000 + 35,000 3,650	12,500 70,000 38,000 4,000	77,000 + 42,000	75,000 45,000	82,000 50,000	19,000 95,000 65,000 9,100	+ 21,000 105K 75,000 + 10,000	29,000 ~ ~ ~ 21,500	32,000 ~~~ ~~~ 23,500
1907 \$5 1917 \$1 1917 \$2 1923 \$1	FR 83-92 FR 36-39 FR 57-60 FR 40	90 65 70 90	100 130 72 77 77 95 100 120	+ 145 85 105 130	170 88 125 180	+ 190 95 140 200	250 100 150 241	0 110 0 165	350 125 175 380	i 140	410 170 220 450	450 190 240 500	475 215 310 560	235 340	300	325 415	1,100 475 700 1,200	+ 525 + 775 1,325	1,750 900 1,450 2,350	1,900 1,000 1,600 2,550
1923 \$10	FR_ 123	390	430 1,050 OMPC	1,150 DUN	2,450		4,000 ER	0 4,400 <b>EST</b>	6,000 <b>T</b> E	6,600 EAS	6,500 SUF		7 600 1 <b>0</b> T	+ 8 350 ES	10,000	+ 11 000	70,000			29 500
1863-64 \$10 1863-64 \$20 1863-64 \$50 1863-64 \$100	FR 190 FR 191 FR 192 FR 193	1,650 1 13,000 14	1,650 2,400 1,800 3,000 1,500 26,000 5,000 40,000	28,500	12,000 40,000 70,000	13,250 44,000 77,000	23,500 50,000 90,000	0 26,000 0 55,000 0 100K	32,500 60,000 95,000	35,500 66,000 105K	36,500 67,500 105K	40,000 75,000 115K	60,000 80,000	65,000 88,000	65,000 85,000	70,000	80,000 100K ~~~~	88,000 110K ~ ~ ~	~~~	~ ~ ~
1861-65 \$10 1861-65 \$20	FR 196 FR 197		2,200 4,500 3,850 11,000	12,500	11,500 22,000	12,500 24,000	37,50	0 23,500 0 42,000	52,500	30,000 57 500	OTE ~~~	~~~	~~~	~ ~ ~		~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ .
1879 \$10	FR 214	1,000	1,300	1,425		1011 2,300 VEF	3,80	0 4,200		5,750	ATE 6250 ES	6,850	7,300	8,000	8,750	9 750	19,000	21 000	30 000	33 000
1880 \$10 1880 \$20 1880 \$50	FR 287-290 FR 309-312 FR 325-329	2,000 2 3,850 4	1,100 1,650 2,200 3,750 4,250 8,000	1,800 4,100 8,800	2,500 6,500 20,000	2,750 7,100 22,000	4,40 11,50 41,00	0 4,850 0 13,000 0 45,000	5,850 20,500 60,000	6,350 + 22,500 66,000	6,650 28,500 100K	7,300 + 32,500 110K 165K	38,500 110K	+ 42,500 120K	44,000 125K		15,000 55,000 225K 300K	16,500 60,000 250K 330K	25,000 75,000 300K	27,500 85,000 330K
1880 \$100 1886 \$1 1886 \$2 1886 \$5	FR 338-342 FR 215-221 FR 240-244 FR 259-265	5,250 5 285 230 575 +	315 325 255 475 625 850	15,500 355 525 + 950	390 800 1,650	27,500 430 875 + 1,800	57. 1,27. 3,25	5 625 5 1,400 0 3,550		990 1,850 6,700	150K 1,175 1,900 6,600	1,275 2,100 7,200	200K 1,600 2,500 8,750	2,750 9,750	2,300 3,650 12,500	2,500 + 4,000 14,000	3,600 5,000 24,000	3,950 5,450 26,500	5,950 10,200 38,000	6,500 + 11,200 42,000
1886 \$10 1886 \$20 1891 \$1 1891 \$2	FR 291-297 FR 313-316 FR 222-223 FR 245-246	450 1,400 280 215	500 800 1,550 2,400 310 320 235 390	2,650 345 + 430	1,750 4,500 345 770	1,950 5,000 375 850	3,25 10,00 46 1,30	0 11,000 5 505		22,000 700 2,100	950 2,750	7,700 31,000 1,050 3,000	38,000 1,100 3,100	42,000 1,200 3,400	45,000 1,350 3,700	50,000 - 1,475 4,050	75,000 2,650 6,750	26,500 82,000 + 2,900 7,500	100K 4,600 14,000	41,000 110K + 5,000 15,500
1891 \$5 1891 \$10 1891 \$20	FR 266-267 FR 298-301 FR 317-322	225 175 485	250 425 195 375 535 1,100 1,375 2,050	465 410 1,200 2,250	725 1,700 3,500	880 800 1,850 + 3,850	1,35 1,17 2,40 4,80	5 1,275 0 + 2,650	1,800 1,575 3,300 6,250	1,725 + 3,600	2,400 2,400 4,600 7,500		2,850 2,800 5,500 9,500	3,100 6,000	3,750 7,500	4,100 8,250	7,000 11,500 22,500	+ 6,250 7,700 + 12,500 25,000	11,500 20,000	+ 11 500 12,500 + 22,000 46,000
1891 \$50 1891 \$100 1896 \$1 1896 \$2	FR 330-335 FR 343-344 FR 224-225 FR 247-248	280 400	310 355 440 700	7,100 390 775	13,250 465 1,450	+ 14,750 510 1,600 2,950		0 + 33,000 $5 + 900$ $0 + 3,250$		) + 62,500 5 1,525 6 + 4,300		+ 85,000 + 4,650	95,000 2,000 4,750 8,600	+ 105K + 2,200 + 5,250	2,800 6,000	+ 130K 3,100 + 6,600	3,900 9,250 16,000	175K - 4,300 10,300 17,500	200K 9,300 18,500 27,500	220K + 10,300 20,500 30,000
1896 \$5 1899 \$1 date above 1899 \$1 date below 1899 \$1 date right	FR 268-270 FR 226 FR226A-229 FR 230-236	575 100 90 90	625 1,300 110 120 100 110 100 110	1,450 130 120 120	2,700 140 125 125	+ 155 135 135	18 16 16	0 + 200 0 175 0 175	215 185 185	5 + 235 5 205 5 205	325 275 275	355 305 305	485 400 375	535 440 415	750 480 450	825 530 500	1,150 635 575 2 450	1,250 710 625	2,500 1,350 1,150	2,750 1,500 1,275 4,400
1899 \$2 1899 \$5 1908 \$10 1923 \$1	FR 249-258 FR 271-281 FR 302-304 FR 237-239	425 + 250	220 275 465 475 275 400 32 32	300 525 440 35	775 37	365 800 850 41	1,15	5 1,350 0 1,250 0 55	1,500 63	1,950 1,650 3 70	1,900 78	2,250 2,100 85	2,500 2,500 110	2,750 2,750 120	3,400 3,000 155	3,750 3,300 + 170	6,000 5,250 220	6,600 5 750 + 240	11,000 8 000 400	12,000 8,800 + 440
1923 \$5	FR 282	600	700 TRE	775	1 100 UR	+ 1,200	OT		OR	+ 2,750 CO 2,100	NI	+ 3,050 <b>VOT</b> 2,600	ES		3,900	4,300	8,000	-0° 8,800		13 750
1890 \$1 1890 \$2 1890 \$5 1890 \$10	FR 347-349 FR 353-355 FR 359-361 FR 366-368	300 220 450	330 650 240 375 500 750	720 + 415 825	1,700 800 1,300	1,850 880 1,450	3,45 1,50 2,30	0 3,750 0 1,650 0 2,550	5,000 3,500 2,850	5,500 3,850 3,150	6,000 3,700 3,500	6,600 4,050 3,850	7,500	8,200 5,250 5,500	9,750 6,250 6,100	10,750 6,850 6,700	18,500 9,750 11,000 30,000	10,750	20,000 21,500	35 500 22 00 + 23 500 53 000
1890 \$20 1891 \$1 1891 \$2 1891 \$5	FR 372-374 FR 350-352 FR 356-358 FR 362-365	145	1,600 2,850 160 235 210 350 230 335	3,150 260 + 385 370	320 750 600	5,250 350 825 650	41 1,15 78	0 450 0 1,250 5 860	1,700 1,125	0 660 0 1,850 5 1,225	700 2,000 1,425	770 2,200 1,575	2,350 2,200	950 2,550 ) + 2,400	1,400 3,300 3,100	$\begin{array}{c} 1,550 \\ 3,600 \\ + 3,400 \end{array}$	1,775 5,500 4 000	1 950 6,000	3,800 10,500 7,700	4 20t + 11 50t 8 50t
1891 \$10 1891 \$20	FR 369-371 FR 375	265	290 500 1,750 2,400	550 2,700	875	950 4,300 <b>WWW</b>	1,17 5,85	5 1,300	1,500 6,750	0 1,650 0 7,500		2,350 8 300	3,000		3,900		21 (00)			14 500 37 500





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DECEMBER 2007 the CURRENCY DEALER NEWSLETTER PAGE 4 NATIONAL BANK NOTES																					
SERIES DENOMINATION	FRIEDBERG NUMBERS	BID	8 ASK	FINE		VF		XI	F 40 ASK	AU	50	CU		CH CL	J 63 ASK		CU 64 ASK		CU 65 ASK	SUP C	U 67 ASK
1st ISSUE Original \$1 rays 1875 \$1 scallops Original \$2 rays	FR 380-382 FR 383-386 FR 387-389	550 550 2,450	600 600 2,700	775 775 2,850	850 850 3,150	1,000 1,000 3,950	1,100 1,100 4,350	1,375 1,375 4,950	+ 1,500 + 1,500	1,850 1,850	2,050 2,050	2,450 2,450	2,750 2,750	2,650 2,650	2,900 2,900	2,900 2,900	3,200 3,200	3,900 3,900	4,300 4,300	7,000	~- 7 700
1875 \$2 scallops Original \$5 rays 1875 \$5 scallops	FR 390-393 FR 394-399 FR 401-408	2,450 900 900	2,700 1,000 1,000	2,850 1,025 1,025	3,150 1,125 1,125	3,950 1,350 1,350	4,350 1,500 1,500	4,950 1,900 1,900	5,450 2,100 2,100	6,500 6,500 2,500 2,500	7,100 7,100 2,750 2,750	7,300 7,400 3,150 3,150	8,000 8,100 3,450 3,450	8,500 + 8,700 + 3,600 3,600	9,300 9,500 4,000 4,000	9,500 10,000 4,350 4,150	+ 10,500 + 11,000 4,700 4,550	13,500 14,500 5,050 5,000	+ 15,000 + 16,000 5,550 5,500	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~
Original \$10 rays 1875 \$10 scallops Original \$20 rays 1875 \$20 scallops	FR 409-414 FR 416-423 FR 424-429 FR 431-439	1,200 1,200 1,750 1,750	1,300 1,300 1,900 1,900	1,300 1,300 1,950 1,950	1,425 1,425 2,100 2,100	1,650 1,600 2,300 2,300	1,800 1,750 2,550 2,550	2,150 2,075 2,800 2,800	2,275 3,100	3,000 2,950 3,900 3,900	3,300 3,250 4,300 4,300	4,300 4,050 5,100 5,100	4,700 4,450 5,600 5,600	4,800 4,350 5,600 5,600	5,300 4,750 6,100 6,100	5,500 4,850 6,200 6,200	5,300 6,800 6,800	5,750 8,100 8,100	7,000 6,250 8,900 8,900	~ ~ ~	~ ~ ~
Original \$50 rays 1875 \$50 scallops Original \$100 rays 1875 \$100 scallops	FR 440-443 FR 444-451 FR 452-455 FR 456-463	11,000 11,000 13,000 13,000	12,000 12,000 14,250 14,250	12,000 12,000 14,250 14,250	13,000 13,000 15,750 15,750	13,000 13,000 15,250 15,250	14,000 14,000 16,750 16,750	14,000 14,000 17,500 17,500	19,500	18,050 18,050 26,100 26,100	20,000 20,000 28,500 28,500	20,050 20,050 28,500 28,050	22,000 22,000 31,500 31,500	22,550 22,550 34,400 34,400	25,000 25,000 38,000 38,000	24,500 24,500 38,500 38,500	27,000 27,000 42,500 42,500	28,700 28,700 48,500 48,500	31,000 31,000 52,500 52,500	~ ~ ~	~ ~ ~
SECOND CHARTER-1st ISSU 1882 \$5 1882 \$10 1882 \$20	JE (BROWN BACK) FR 466-478 FR 479-492 FR 493-506	400 500 725	- 440 550 800	470 625 800	515 680 875	525 750 1,100	575 850 1,200	700 1,000 1,465	775 1,100	1,100 1,375 1,900	+ 1,200 1,525 2,100	1,525 1,950 2,350	1,675 2,150 2,600	1,650 2,250 2,750	1,850 2,450 3,000	2,250 2,650 3,150	2,450 2,900 3,450	3,150 3,900 4,600	3 500 4 300 5 000	5,000 5,700 6,750 +	5,500 6,200 7,500
1882 \$50 1882 \$100 SECOND CHARTER-2nd ISS 1882 \$5	FR 507-513 FR 519-531	4.100 5,500	4,500 6,000	4,300 5,700 470	4,700 6,200 515	4,500	4,950 7,000	5,500 7,500 685	6,000 8,250	6,500 9,000 1,050	7,100 10,000 + 1,150	9,000 11,000	10,000 12,000	11,000 13,000	12,000 14,500	13,750 15,000	15,250 16,500 2,150	20,000	+ 22,000 + 22,500	30,000 31,000	33,000 34,000 3,950
1882 \$10 1882 \$20 1882 \$50 1882 \$100	FR 539-548 FR 549-557 FR 558-565 FR 566-572	500 725 4,000 5,500	550 800 4,400 6,000	625 800 4,200 5,700	680 875 4,600 6,200	700 1,100 4,500 6,400	775 1,200 4,950 7,000	950 1,465 5,500	1,050 1,610 6,000	1,300 1,900 6,500 8,800	1,450 2,100 7,100 9,600	1,900 2,300 9,000 10,500	2,100 2,550 10,000 11,500	2,200 2,700 10,000 11,000	2,400 3,000 11,500 12,000	2,650 3,100 12,000	2,900 3,400 13,500 14,500	3,900 4,800 16,500	4,300 5,200 + 18,000 + 19,500	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
SECOND CHARTER-3rd ISS 1882 \$5 1882 \$10 1882 \$20 1882 \$50	FR 573-575 FR 576-579 FR 580-585 FR 580-585	400 500 725 35,000	- 440 550 800 38,500	475 625 800 40,000	525 680 875 45,000	525 700 1,100 50,000	575 775 1,200 55,000	730 950 1,465 60,000	1,050 1,610	1,200 1,300 1,900 70,000	1,350 1,450 2,100 77,000	1,700 1,900 2,550 80,000	1,850 2,100 2,800 90,000	1,900 2,200 2,950 90,000	2,100 2,400 3,250 100K	2,200 2,600 3,200 ~ ~ ~	2,400 2,900 3,500 ~ ~ ~	2,600 3,450 3,950 ~ ~ ~	2,850 3,800 4,300	3,850 5,500 ~ ~ ~	4,200 6 000 ~ ~ ~ ~ ~ ~
1882 \$100  THIRD CHARTER-1st ISSUE 1902 \$5 red seal 1902 \$10 red seal 1902 \$20 red seal	FR 586 A  FR 587-589 FR 613-615 FR 639-641	70,000 475 560 800	525 625 875	500 625 875	90,000 550 685 950	575 725 1,200	625 800 1,325	725 950 1,600	1,050	975 1,400 2,000	1,075 1,550 2,200	1,425 1,750 2,775	1,575 1,900 3,075	1,600 2,100 2,900	1,775 2,300 3,200	1,775 2,600 3,000	1,950 2,850 3,300	2,200 3,050 3,850	2,400 3,350 4,250	3,100	3,400
1902 \$50 red seal 1902 \$100 red seal THIRD CHARTER-2nd ISSUI 1902 \$5 blue seal	FR 590-597	4,000 5,500	4,400 6,000	4,250 5,750	4,650 6,400	4,500 6,000	4,950 6,600	5,250 7,000 265	7,700	6,500 8,500 365	7,100 9,300 400	8,500 10,500 480	9,300° 11,500 530	9,750 12,500 515	10,750 13,750 565	550	600	14,000 18,500 725	+ 15,500 + 20,500 825 850	1,400 1,600	1,550 1,750
1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal THIRD CHARTER—3rd ISSUE	FR 616-623 FR 642-649 FR 667-674 FR 689-697	105 105 1,250 1,600	120 120 1,400 1,750	125 125 1,375 1,950	140 140 1,525 2,150	160 160 1,500 2,200	180 180 1,650 2,400	265 265 1,950 2,850	290 2,150	365 365 2,500 3,500	400 400 2,750 3,850	480 480 3,600 4,900	530 530 3,950 5,300	520 525 3,800 5,100	570 575 4,150 5,600		615 4,250	750 800 5,500 7,000	900 6,000 8,000	1,800	2,000
1902 \$5 blue seal 1902 \$10 blue seal 1902 \$20 blue seal 1902 \$50 blue seal 1902 \$100 blue seal	FR 598-612 FR 624-638 FR 650-663 FR 675-685 FR 698-707	85 85 85 1,250 1,600	95 95 95 1,400 1,750	105 105 105 1,350 1,850	115 115 115 1,500 2,050	2,100	- 138 - 138 1,550 2,300	260 260 260 1,875 2,750	285 285 2,075	360 360 360 2,450 3,450	395 395 395 2,700 3,800	475 475 475 3,525 4,825	525 525 525 3,875 5,300	500 510 515 3,650 5,000	550 560 565 4,000 5,500	3,750	600 610 4,100	675 700 750 5,000 6,000	735 800 850 5,500 6,600	1,200 1,275 1,350 ~ ~ ~ ~	1,350 1,400 1,500 ~ ~ ~ ~
1918 \$1 1918 \$2	FR 708-746 FR 747-780	240	95 265	95 335	105 365	455	115 + 490	130 700	770	200 1,100	220 1,200	245 1,425	270 1,575	300 1,800	330 1,950	2,350	2,600	3,500	3,850	6,000	1,600 6,600
1915/18 \$5 1915/18 \$10 1915/18 \$20 1918 \$50	FR 781-809 FR 810-821 FR 822-830 FR 831	800 950 2,800	880 1,050 3,300	200 1,250 1,650 6,000	220 1,375 1,850 6,600	8,500	+ 320 1,900 2,550 9,300		2,650 4,400 13,750	4,000 6,500 18,000	4,400 7,100 20,000	850 4,100 6,600 19,000	950 4,500 7,200 21,000	1,000 5,000 8,000 22,500	1,100 5,500 8,800 25,000	1,250 5,500 9,000 26,000	6,000 9,900	2,000 7,000 15,000 33,000	2,200 7,700 16,500 36,000		3,000 13,250 26,500 50,000
1914 \$5 red seal 1914 \$5 blue seal 1914 \$10 red	FR 832-843 FR 844-891 FR 892-903	165 45 180	+ 180 50 200	265 <b>-</b> 50 300	- 290 55 335	400 67 500	440 75 550	650 85 800	5 + 95 875	975 105 1,375	1,075 + 115 + 1,525		1,700 + 155 + 2,150	1,850 175 2,250	2,000 190 2,500	225 2,500	250 2,750		+ 3,700 + 530 3,850	5,500 800 7,000	6,000 + 880 7,700
1914 \$10 blue 1914 \$20 red 1914 \$20 blue 1914 \$50 red	FR 904-951 FR 952-963 FR 964-1011 FR1012-1023	56 220 75 750	- 61 245 85 825	65 425 90 1,300	72 460 100 1,425	85 680 115 2,000	+ 95 750 125 2,200	1,200 1,200 150 3,250	1,325 + 165 3,550	115 1,600 170 5,000	125 1,750 + 185 5,500	2,500 220 5,900	2,750 240 6,400	3,400 300 8,000	3,750 330 8,800	4,000 350 9,000	4,400 385 9,900	510 5,000 550 17,500	+ 560 5,500 600 19,500		1,200 18,000 1,200 32,500
1914 \$50 blue 1914 \$100 red 1914 \$100 blue 1918 \$500 blue	FR1024-1071 FR1072-1083 FR1084-1131 FR 1132		825 510 3,150	210 1,500 545 6,500	230 1,650 595 7,100		+ 385 2,600 670 13,500		3,650 ) + 880 ) + 19,000		+ 730 5,350 + 960 + 22,000	22,000	880 6,200 + 1,100 + 24,500	1,500 7,500 1,525 28,000	1,650 8,200 1,675 31,000	14,000 2,100 35,000	15,500 2,300 40,000	3,000 25,000 3,750 50,000 65,000	3,300 27,500 + 4,150 57,500 71,000	6,000 45,000 6,400 70,000 100K	6,600 50,000 + 7,000 80,000 110K
1918 \$1,000 blue	FR 1133 FR1136-1141 FR1142-1151	2,200	2,400 2,750	7,100 5,000 9,500	7,800 <b>AT</b> 5,500 10,500	<b>ON</b>		28,000	31,000	24,000 <b>3 A I</b> 40,000 47,500	26,500 VK 44,000 57,500	25,000 50,000 60,000	27,500 55,000 70,000	35,000 60,000 70,000	70,000 80,000		75,000	70,000 85,000	80,000 95.000	80,000 100K	90,000 110K
1870-75 \$10 1870-75 \$20 1870-75 \$50 1870-75 \$100	FR1152-1159 FR1160-1161 FR1162-1166	10,500 26,000	28,500 85,000	23,000 50,000 125K	25,500 60,000 135K	48,000 70,000 200K	52,000 80,000 220K	63,000 80,000 250K	70,000 90,000 275K	85,000 110K 280K	93,000 120K 310K	100K 120K 300K	110K 135K 330K	120K 140K 325K	130K 155K 360K	125K	135K 165K	140K 165K 380K	155K 180K 425K	~ ~ ~	~ ~ ~
1882 \$20 1882 \$50 1882 \$100	FR1174-1178 FR1188-1197 FR1201-1214	450 725 475	+ 500 800 525	750 1,600 850	825 + 1,750 950	1,700 2,650 1,750	1,850 + 2,900 1,925	3,750 4,250 2,800	4,650	4,900 6,000 4,900	5,400 6,500 5,400	6,000 8,000 6,400	6,500 8,700 7,000	7,350 10,000 7,600	8,100 11,000 8,300	8,800 15,000 8,700	16,500	21,000 30,000 18,500	23,000 33,000 20,500	31,500 60,000 37,500	34,500 65,000 42,500
1905 \$20 1906 \$20 1907 \$10 1913 \$50	FR1179-1180 FR1181-1186 FR1167-1172 FR1198-1199	800 245 145 405	270 160 445	1,800 285 175 635	2,000 315 190 700	3,300 360 245 1,050	+ 3,600 400 270 1,150	5,500 520 420	+ 6,000 570 460	850 700 3,100	+ 11,000 930 770 3,400	12,500 1,350 975 3,900	+ 13,750 1,475 1,075 4,300	17,500 - 1,750 1,200 5,500	1,900 1,300 6,000	26,000 2,300 1,500 6,500	2,550 1,650	3,950	50,000 4,350 3,000 19,000	90,000 9,000 5, <b>2</b> 50 27,500	100K 10,000 5,750 30,000
1922 \$10 1922 \$20 1922 \$50	FR 1173 FR 1187 FR 1200	205 500	150 - 225 550	240 610	+ 175 265 670	320 850	+ 250 + 350 + 950 1,500	350 470 1,350 2,150	385 3 520 3 + 1,500	730 2,050 2,750	+ 620 + 800 + 2,250 3,050	1,100 2,900 3,600	+ 930 1,200 3,200 3,950	1,025 1,450 4,000 4,600	1,125 1,600 4,400 5,000	2,000 5,750 6,400	2,200 6,250	3,100 15,000 16,500	+ 2,100 3,450 16,500 18,000	7,000 24,000 24,000	+ 3,300 7,750 26,500 26,500
1922 \$100 1922 \$500 1922 \$1,000	FR 1215 FR1216-1217 FR 1220	3,900 5,450	500 4,300 6,000	725 8,300 9,350	9,100 10,300	17,000 21,000	19,000 23,000	25,000 34,500	27,500	42,000 66,000	46,000 72,000 URF	80,000 80,000	90,000 90,000	90,000	100K 100K	100K 100K	110K	110K	120K 120K	150K 140K	165K 155K
FIRST ISSUE (1862–63) 5 cent perforated edges 5 cent straight edges	FR1228-1229 FR1230-1231	14.50	16.25 15.50	19.50 18.50	21.50 20.00	20.50 20.00	22.50 22.00 24.00	30.00 28.00 30.00	33.00	55 45 65	60 49 70	80 55 95	88 60 105	190 75 200	210 82 220		+ 110	410 160 420	450 + 175 460	750 340 575	825 375 625
10 cent perforated edges 10 cent straight edges 25 cent perforated edges 25 cent straight edges	FR1240-1241 FR1242-1243 FR1279-1280 FR1281-1282		14.50 14.00 17.50 16.25	18.00 17.00 19.00 16.75 24.00	20.00 19.00 21.00 18.00 26.00	22.00 20.00 22.00 18.00 28.00	24.00 22.00 24.00 20.00 31.00	25.00 42.00 26.00 43.00	27.00 46.00 28.00	70 37 110	30 77 40 120	36 115 58 190	39 125 65 210	65 245 120 325	70 270 135 355	125 380 160	+ 135 425 175	285 620 260 975	+ 315 685 285 1,075	800 1,150 600 1,750	880 1,275 660 1,900
50 cent perforated edges 50 cent straight edges SECOND ISSUE (1863–67) 5 cent 5 cent fiber paper	FR1310-1311 FR1312-1313 FR1232-1234 FR 1235	18.50 14.50 17.00	24.00 20.00 15.50 18.50	18.50 21.00	22.00 20.00 23.00	22.00 19.50 27.00	24.00 21.50 30.00	28.00 78.00	33.00 31.00 85.00	52 45 175	57 50 190	60 250	100 65 275	70 475	77 525 70	205 120 700	+ 130	235 1,250 155	260 1,375 170	350 2,500 300	385 2,750 330
10 cent 10 cent fiber paper 25 cent 25 cent fiber paper	FR1244-1248 FR 1249 FR1283-1288 FR1289-1290 FR1314-1318	12.75 15.00 13.00 15.00 16.50	13.75 16.25 14.00 16.25 17.50	17.00 19.50 16.00 19.00 18.50	18.50 21.50 17.00 21.00 20.50	20.00 26.00 16.50 25.00 21.00	22.00 28.00 18.00 27.00 23.00	26.00 75.00 20.00 58.00 27.00	83.00 22.00 65.00 30.00	29 210 30 125 50	32 230 33 135 55	115	44 320 49 230 125	65 580 105 435 200	630 115 475 220	850 145 600 275	950 + 160 660 305	1,650 290 900 400	1 800 325 1,000 440	450 1 600 750	500 1,750 825
50 cent 50 cent fiber paper THIRD ISSUE (1864–69) 3 cent light background 3 cent dark background	FR 1226 FR 1227	26.00 32.00	29.00 29.00 35.00	30.00 35.00	23.00 33.00 38.00	34.00 38.00	37.00 43.00	45.00 50.00	58.00 0 49.00 0 55.00	52 70	120 57 77	65 95	70 105		440	125 240	+ 135 265	180 385	200 425 330	475 540	525 590 713
5 cent red back 5 cent green back 10 cent red back 10 cent auto.	FR1236-1237 FR1238-1239 FR1251-1252 FR1253-1254	14.50 14.50 13.00 17.00	15.50 15.50 14.00 19.00	18.50 18.50 18.00 25.00	20.00 20.00 20.00 30.00	19.50 20.00 30.00	24.00 21.50 22.00 35.00	30.00 40.00	28.00 33.00 44.00	40 35 45 55	60	85 100	55 95 110	80 - 130 150	90 140 165	130 185 205	+ 145 205 225	350 325	210 385 355		525 880 775 578
10 cent green back 25 cent red back 25 cent green back 25 cent fiber paper	FR1255-1256 FR1291-1293 FR1294-1296 FR1297-1300	13.00 13.00 13.00	14.00 14.00 14.00 18.50	-	19.00 17.25 17.00 + 24.00	19.00 18.00 17.50 28.00		40.00 26.00 55.00	44.00 28.00 + 60.00	32 60 36 125	35 65 39 135	110 60 185	120 65 205	170 110 325	185 120 + 360	250 145 465	275 160 5 500	365 220 650	+ 240 725		700 440 1 550 1 178
50 cent Spinner-Ty. I; ted bac 50 cent Spinnner-Ty. I; aulo. 50 cent Spinner-Ty. I;grn. ba 50 cent Spinner-Ty.2	FR1328-1330	29.00 29.00	33.00 32.00 32.00 38.00	42.00	+ 50.00 + 47.00 + 48.00 + 60.00	53.00 53.00	+ 58.00 66.00	95.00 95.00 95.00	0 + 115.00 0 + 105.00 0 + 105.00 0 + 105.00	125 110 125	+ 120 135	160 145	175 + 160	220 195	285 240 215 240	320 265	350 3 290	460 450	500 490	800 850	95( 1 25)

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Colonial	5 <sup>1</sup> / <sub>2</sub> X 3 <sup>1</sup> / <sub>16</sub>	\$23.00	\$42.00	\$195.00	\$350.00
Small Currency	6 <sup>5</sup> / <sub>8</sub> X 2 <sup>7</sup> / <sub>8</sub>	\$23.50	\$45.00	\$200.00	\$375.00
Large Currency	7 <sup>7</sup> / <sub>8</sub> X 3 <sup>1</sup> / <sub>2</sub>	\$26.50	\$49.50	\$220.00	\$410.00
Auction	9 X 3 <sup>3</sup> / <sub>4</sub>	\$29.00	\$53.00	\$250.00	\$450.00
Foreign Currency	8 X 5	\$33.00	\$60.00	\$275.00	\$485.00
Checks	9 <sup>5</sup> / <sub>8</sub> X 4 <sup>1</sup> / <sub>4</sub>	\$33.00	\$60.00	\$275.00	\$485.00

#### SHEET HOLDERS

SIZE	INCHES	10	50	100	250
Obsolete Sheet - End Open	8 <sup>3</sup> / <sub>4</sub> X 14 <sup>1</sup> / <sub>2</sub>	\$20.00	\$88.00	\$154.00	\$358.00
National Sheet - Side Open	8 <sup>1</sup> / <sub>2</sub> X 17 <sup>1</sup> / <sub>2</sub>	\$21.00	\$93.00	\$165.00	\$380.00
Stock Certificate - End Open	9 <sup>1</sup> / <sub>2</sub> X 12 <sup>1</sup> / <sub>2</sub>	\$19.00	\$83.00	\$150.00	\$345.00
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1880	\$10	S.C.	1,550	2,500	4,200	5,750
1880	\$20	S.C.	3,500	5,400	10,500	18,000
1886	\$2	S.C.	475	775	1,275	1,600
1886	\$5	S.C.	750	1,500	3,000	5,100
1891	\$1	Tres	220	315	400	550
1891	\$2	S.C.	385	770	1,250	1,800
1896	\$1	S.C.	330	435	700	1,325
1896	\$2	S.C.	670	1,425	2,650	3,650
1896	\$5	S.C.	1,250	2,600	3,650	5,400
1899	\$1	S.C.	110	125	155	175
1899	\$2	S.C.	270	330	410	725
1901	\$10	L.T.	575	925	1,775	3,100
1917	\$1	L.T.	77	88	100	120
1917	\$2	L.T.	90	120	150	165
1922	\$10	Gold	150	210	330	510
1922	\$20	Gold	230	310	470	610

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DECEMBE	ER 200	7	t)	ie CU	RRE	NCY	D	EALI	ER I	VEИ	VSLI	ETT	ER					P.A.	<i>GE</i>	5
SERIES DENOMINATION	FRIEDBER NUMBER		u u	LIME 15	K BID	F 20 ASK	X	F 40 ASK	AU BID	50 ASK	CU	60	CH CI BID		VCH		GEM C			CU 67
50 cent Justice-red back 50 cent Justice-red back; fiber 50 cent Justice-auto. 50 cent Justice-green back 50 cent Justice-grn.back; fiber	FR 1355-13 FR 1358-13	57 75.00 56 40.00 69 36.00	45.00	52.00 57 140.00 155. 50.00 55. 43.00 48. 52.00 57.	00   300.00 00   55.00 00   52.00		125.00 490.00 120.00 110.00	+ 135.00 540.00 + 130.00 + 120.00	190 700 200 155 250	210 770 220 165	225 975 250 200	250 1 075 275 220	330 1 300 410 310	365 1,425 450 340	445 2,000 540 500	485 2 200 590 550	81D 2 900 830 775	3 2 ) 910 850	1 3 4 (H	4 (
FOURTH ISSUE (1869–75) 10 cent 15 cent 25 cent 50 cent Lincoln	FR 1257-12 FR 1267-12 FR 1301-13 FR 1374-13	71 36.00 07 13.00	13.25 40.00 14.00	17.00 19. 45.00 50. 16.00 17. 65.00 70.	00 52.00 00 16.50	21.00 57.00 18.00	23.00 75.00 22.00	25.00 82.00 24.00	25 85 28	275 27 95 31	32 110 40	35 120 44	775 50 150 65	55 165 70	70 205 95	1 150 75 + 225 105	140 325 + 185	1 756 155 355 205	340 600 400	2 7 66 440
50 cent Stanton 50 cent Dexter FIFTH ISSUE (1874–76) 10 cent green seal 10 cent red seal	FR 13 FR 13	79 16.50 64 14.00	18.50 18.00	20.00 22. 19.00 21. 18.00 20. 16.00 17.	00 28.00 00 25.00 00 21.00	90.00 31.00 27.00	140.00 40.00 35.00 26.00	44.00 38.00 28.00	215 + 70 45	77 50 42	275 100 75 +	300 110 85	500 210 + 125 +	550 230 135	625 290 175	690 320 190	950 450 285	1,150 500 310	1,600 750 525	1,750 825 575 22.7
25 cent 50 cent	FR 1308-13 FR 1380-13	09 12.75	13.75	16.00 18.50 17.	00 17.00 50 21.00	20.00 18.50 23.00	23.00 22.00 27.00	24,00 29.00	. CL	28 33 44 JRR	33 40 50	36 44 55	48 50 65	52 55 70	60 60 90	65 65 100	90 100 + 130 +	100 110 140	145 160 265	160 17 290
SERIES	501500				NARF	OW MA	RGIN					ES		_	WIDE	MAR	GIN		_	
DENOMINATION FIRST ISSUE	FRIEDBE NUMBI		CU 60 D ASF	CH CL	ASK BI	D AS		M CU 65 D ASK		CU 67 ASK		J 60 ASK		U 63 ASK		CU 64 ASK		CU 65 ASK	SUP (	CU 67 ASK
5 cent face 5 cent back 10 cent face 10 cent back 25 cent face	FR FR FR FR	1231 1231 1243 1243 1282	30 3 32 3 28 3	8 53 3 40 5 50 + 1 36 5 60	45 55 40	45 5 55 + 6	0 0 4	105 11 65 7 75 + 8 55 6 135 14	2 105 5 250 0 190	115 275 210	5 75 5 105 0 65	95 85 115 70	90 145 105	+ 160 115	155 220 155	210 170 240 170	310 310 320 265	345 345 350 290	500 525 475	550 550 575 525
25 cent back 50 cent face 50 cent back SECOND ISSUE 5 cent face	FR FR FR	1282 1313 1313 1232	28 3 60 6 39 4	5 77 2 70	48 85 77	50 5 85 9 75 8	5 5 5	65 7: 145 166 95 103	2 100 2 290 5 295	116 326 325	100 0 165 5 105	110 180 115	165 180 135	180 200 150	200 230 175	200 220 255 190	325 290 330 320	355 330 360 350	625 615	690 665
5 cent back 10 cent face 10 cent back 25 cent face 25 cent back	FR FR FR FR FR	1232 1244 1244 1283 1283	30 3 43 4 26 2 47 5 32 3	3 50 7 62 8 44 3 62	55 67 48 67	63 7 73 8 52 5 75 8 60 6	0 0 7 2	80 83 100 110 65 72 120 138 80 90	120 180 110 190	130 200 120 210	80 100 90 0 145	100 90 110 100	130 145 135 160	145 160 150	185 170 160 195	210 200 185 175 210	260 250 225 220 275	285 275 245 240 300	400 380 400 350 525	440 385 575
50 cent face 50 cent back THIRD ISSUE 3 cent face light 3 cent face dark	FR FR FR	1314 1314 1226	47 5 40 4 60 6 29 3.	62 4 55 5 90	67 60 100 1	80 8 70 7 10 12 60 6	8 7 0	135 150 95 108 160 + 178 90 + 108	285	310 200	140 135 2,750	130 155 145 3,050	210 170 5,000	230 185 5,500	290 215 6,250	7,000	220 415 315 7,250	240 455 345 8,000		385 715 660
3 cent back 5 cent face 5 cent back red 5 cent back green 10 cent face—printed Colby & 8	FR 1226- FR 1236- FR FR	-1227 -1238 1236 1238	25 + 2' 40 4 25 2' 25 2' 47 5:	7 38 + 4 58 7 40 7 40	63 44 44	45 5 70 7 50 5 60 6	0 7 5 5	65 + 75 115 + 125 75 + 85 90 + 100	5 ~~ ~ 5 210 5 130 150	230 140 165	100 115 100 5 50	175 110 130 110 55	165 170 135 125	240 180 190 145 135	220 225 155 145	330 240 250 170 160	390 315 310 240 210	430 345 340 365 230	550 425 420 330 300	600 465 465 365 330
10 cent face—auto. Colby & Spi 10 cent face—auto. Jeffries & Sp 10 cent back red 10 cent back green 25 cent face	inner FR	1253 1254 1254 1255	63 66 70 18 43 44 28 30	82 210 80 + 60	90 230 90 65	75 8 95 + 10 25 25 90 + 10 80 8 10 12	5000	115 + 125 125 + 135 270 295 115 + 125 120 + 130	225 ~~~ 165 230	~ ~ ~ 180 255	2,800 90 95	120 140 3,100 100 105	140 110	150 170 5,250 155 120	210 6,000 160 140	175 230 6,650 175 155	260 285 7,000 240 205	285 320 7,700 260 225	425 450 ~~~ 430 415	465 500 ~ ~ ~ 470 450
25 cent back red 25 cent back green SPINNER	FR	1291	45 50 30 33	70 +	80	80 + 90		135 150 95 + 105 75 82	130	145	95	120 105 80	140 125 105	155 135 115	160	185 175 145	285 245 200	320 265 220	440 425 340	480 465 375
50 cent face—printed Colby & S 50 cent face—auto. Colby & Spi 50 cent face Allison & Spinner 50 cent face Jeffries & Spinner 50 cent back red	nner FR FR FR FR 1324-	1328 1329 1330 1330	90 100 65 70	120 2,600 135 0 80	130 2,850 145 145	00 110 80 140 00 3,300 45 165	4,4	130 145 175 190 400 4,850 195 215	285	~ ~ ~ ~ 310 ~ ~ ~ ~ 230	190 200 9,000 2,000	210 220 10,000 2,200	260 300 11,000 4,300	285 330 12,000 4,750	340	330 375 13,200 5,500	375 450 13,000 6,500	410 490 14,250 7,000	520 550 ~ ~ ~ 380	570 610 ~ ~ ~ ~ ~ ~
50 cent back green 50 cent back green Ty. 2 JUSTICE 50 cent face—printed Colby & S 50 cent face—auto. Colby & Spin	FR Spinner FR nner FR	1339 1,9 1343 1355 1	85 98 20 130	2,200 2 5 115 155	125 170 125 170	25 135 55 180	3,7	125 135 750 4,100 140 155 180 200	~~~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	135 2,950 110 230	145 3,250 120 255	150 3,550 200 275	165 3,850 220 300	190 4.500 270	210 4,900 295 400	255 5,800 380 475	280 6,300 420 525	360 9,300 550 850	390 10,300 600 950
50 cent face Jeffries & Spinner 50 cent back red 50 cent back green GRANT AND SHERMAN 15 cent face—printed Colby & S	FR 1343- FR	1357 1358	70 190 44 48 43 47 90 210	73 65	80 8 70 7	95 325 80 88 70 77	3 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	140	155 125		2,350 135 110 + 520	4,300 190 135 690	4,750 210 150 750	250 185	5.500 275 205 925	6,500 355 315	7,000 385 345	2,500	465 430 2,750
15 cent face—auto. Colby & Spit 15 cent face—auto. Jeffries & Sp 15 cent face—auto. Allison & Sp 15 cent back green 15 cent back red	inner FR inner FR	1272 1		300 315 180		'5 525	5 5 5	700 4,100 550 600 665 615 300 + 330 300 + 330	7,050 1,150 510	7 ~ ~ ~ 1,150 1,250 560 560	2,500 480 490 230 +	2,750 + 530 + 540 + 250	4,400 690 725 275 275	4,800 750 775 300 300	5,100 875 975 315 315	5,600 950 1,075 345 345	6,900 1,550 1,600 410 420	7,500 1,700 1,750 450 460	2,950 2,950 3,050 650 825	3,250 3,350 725 900
SERIES EDENOMINATION	FRIEDBERG NUMBERS			FINE 12	VF ( BID	20		40 ASK	AU 5	D = :	CU 6		CH CU	63	VCH C	U 64	GEM C		SUP C	
1928 \$1 1928 \$2 1928 A \$2 1928 B \$2	FR 1500 FR 1501 FR 1502	7.10	7.80 9.25 1	5.00 135.00 8.15 9.15 1.00 12.00	0 135.00 5 9.25 0 18.00	150.00 10.25 20.00	145.00 10.50 38.00	160.00 11.50 42.00	180 14.00 60.00	200 15.50 70.00	200 35 70	220 38 80	320 + 45 175	350 50 195	410 95 235	+ 450 105 + 260	700 260 + 460	770 285 500	1,300 575 950	1,450 625 + 1,050
1928 C \$2 1928 D \$2 1928 E \$2 1928 F \$2	FR 1503 FR 1504 FR 1505 FR 1506 FR 1507	7.00 7.00 7.00 7.00 7.00	7.75 7.75 7.75 7.75	2.00     46.00       8.00     8.75       8.00     8.75       8.00     8.75       8.00     8.75       8.75     8.75	9.00 8.25 9.25 8.25	110.00 10.00 9.00 10.25 9.25	225 10.50 9.25 11.50 9.50	250 11.50 10.25 12.50 10.50	300 16.00 13.00 17.00 13.25	330 17.50 14.00 19.00 14.25	475 40 33 35 32	525 44 36 38 35	775 75 36 47 36	850 85 39 52 39	1000 120 47 75 46	1100 135 52 85 50	200 90 225 90	1,800 220 100 250 100	2,750 350 200 500 200	3,000 385 220 550 220
1928 G \$2 1953 \$2 1953 A \$2 1953 B \$2 1953 C \$2	FR 1508 FR 1509 FR 1510 FR 1511	5.00 5.00 5.00 5.00	5.50 5.50 5.50 5.50	8.00     8.75       5.25     5.75       5.25     5.75       5.25     5.75       5.25     5.75       5.25     5.75	5.35 5.35 5.35 5.35 5.35	9.25 5.85 5.85 5.85 5.85	9.25 5.50 5.50 5.50 5.50	10.25 6.00 6.00 6.00 6.00	13.00 6.00 6.00 6.00	14.00 6.50 6.50 6.50 6.50	9,00 9,00 9,00 9,00	35 10.00 10.00 10.00	35 10.00 10.00 10.00	38 11.00 11.00 11.00	45 14.50 13.00 12.50 12.50	49 16.00 14.50 13.50	90 20.00 18.00 17.00	100 22.00 20.00 18.50	200 40 38 38 37	220 44 41 41 40
1963 \$2 1963 A \$2 1928 \$5 1928 A \$5 1928 B \$5	FR 1513 FR 1514 FR 1525 FR 1526 FR 1527	5.00 9.50 10.00 9.50	5.50 10.50 10 11.00 1 10.50 10	5.25 5.78 5.25 5.78 0.00 11.00 1.00 12.00 0.00 11.00	5 5.35 12.00 0 15.00 11.00	5.85 5.85 13.00 16.50 12.00	5.50 5.50 16.00 28.00 13.25	6.00 6.00 17.50 31.00 14.50	6.00 6.00 24 34 20	6.50 6.50 26 37 22	8.00 8.00 40 48 38	9.00 9.00 44 52 42	8.50 8.50 58 75 45	9.50 9.50 65 85 50	10.50 10.50 75 130 55	11.50 11.50 82 140 60	15.00 15.00 100 360 90	16.50 16.50 110 395 100	37 37 190 + 650 +	40 40 + 210 + 700 + 185
1928 C \$5 1928 D \$5 1928 E \$5 1928 F \$5 1953 \$5	FR 1528 FR 1529 FR 1530 FR 1531 FR 1532	9.50 9.50 9.50 9.00	16.00 26 10.50 10 10.50 10 9.75	0.00 11.00 0.00 22.00 0.00 11.00 0.00 11.00 9.50 10.50	0 40.00 0 11.00 0 11.00 0 9.75	12.00 45.00 12.00 12.00 10.75	13.00 50.00 13.00 13.00 10.00	14.00 11.00	20 65 20.00 20.00 12.00	22.00 13.00	36 130 32.00 32.00 15.10	16.10	16.00	44 235 46.00 44.00 17.00	50 255 52.00 50.00 17.00	55 280 57.00 55.00 18.00	75 + 340 + 75.00 65.00 21.00	82 375 85.00 72.00 23.00	150 ÷ 675  175 ÷ 160 ÷	+ 175 48
1953 B \$5 1953 C \$5 1963 \$5 1966 \$100	FR 1533 FR 1534 FR 1535 FR 1536 FR 1550	9.00 9.00 9.00 115	9.75 9.75 9.75 9.75	9.50 10.50 9.50 10.50 9.50 10.50 9.50 10.50 120 130	9.75 9.75 9.75 9.75	10.75 165	10.00 10.00 10.00 10.00	11.00 11.00 11.00 180	12.00 12.00 12.00 12.00 200 +	13.00 13.00 13.00 220	15.10 15.10 15.10 15.00 230 +	16.10 16.10 16.00 250	16,50 15,75 15,75 15,50 300 +	17.50 16.75 16.75 16.50 330		18.50 17.75 21.00 17.25 + 435	21.00 21.00 32.00 18.00 625	23.00 23.00 35.00 19.50 685	44 65 42 1 200 +	
1966 A \$100	FR 1551		S	140 160 MALL	_ SIZ		_	275 VER		410 PTF				690	775	875	1,375	1 500	2 300	2 550
1928 \$1 1928 A \$1 1928 B \$1 1928 C \$1	FR 1600 FR 1601 FR 1602 FR 1603	18.00	20.00   20	0,50 22,50 0,50 22,50 0,50 22,50 5,00 95,00	21.00	23.00	22.00 22.00 22.00 10.00	24.00 24.00 24.00 230.00	33 33 33 280	36 36 36 310	53 50 51 360	58 55 56 400	60 53 54 450	65 58 60 500	75 65 67 600		100 100 100 875	110 110 110 975	215 215 215 1 300	235 235 23 1 427
1928 D \$1 1928 E \$1 1934 \$1	FR 1604 FR 1605 FR 1606 FR 1607	23.00 180,00	25.00 30 200.00 350 21.00 23	0.00 33.00	57.00 490.00 24.00	62.00 1 540.00 6	05.00	115,00 750,00 27.00 3.30	140 850 35	155 925 38	165 1,075 53	185 1,175 58	315 1,400 58	345 1,550 63	400 1,700 75	450 1,850 82 26,00	500 2,300 115 37 00	540 2 500 125 40 00	900 3 500 250	1 001 3 931 27
1935 A \$1 1935 B \$1	FR 1607 FR 1608 FR 1611	1.70	1.80 2	2.05 2.25 2.05 2.25 2.25 2.50	2.50	2.75 3.30	2.60 3.10	2.80 3.40	3.75 3.15 3.25	4.25 3.50 3.60	7.00 6.75 8.00 -	7.75 7.50 9.00	14.50 - 8.00 - 9.00 -	9.00	11.50 12.00	12 50	15.00 20.00	16.50	40 45	44 50

DECEMBER 2007 the CURRENCY DEALER NEWSLETTER PAGE 6 SMALL SIZE SILVER CERTIFICATES continued																					
SERIES DENOMINATION	FRIEDBERG	V	G 8 ASK	FINE		VF	20 ASK	X	F 40 ASK	AU	50 ASK	CL	5 CO ASK	СН	CU 63 ASK	VCH C	CU 64 ASK	GEM (	CU 65 ASK		CU 67 ASK
C \$1 D W \$1 D N \$	FR 1613 FR 1613	1 70 1 70 1 70	1 80 1 80 1 80	1 90 1 90 1 90	2 05 2 05 2.05	2 15 2 15 2 15 2 15	2.35 2.35 2.35	2.25 2.25 2.25	2.50 2.50 2.50	3.00 3.00 3.00	3.30 3.30 3.30	6.25	6.75 6.75 6.50	6.50 7.25 6.50	7 50 - 8.25	9.00 10.00 9.00	10 00 11.00 10.00	14.00 17.00 13.80	15.00 19.00 14.80	28 00	31 00
1 5 E \$1 1 15 E \$1 1 5 G \$1 1935 G with MOTTO \$1	FR 1615 FR 1616 FR 1617	1.70 1.70 1.70 2.40	1 80 1 80 1 80 2.75	1.90 1.90 3.50 3.80	2.05 2.05 3.75 4.10	2 15 2 15 3.75 3.85	2.35 2.35 4.00 4.15	2.25 2 25 3.80 3.90	2.50 2.50 4.05 4.20	3.00 3.00 3.85 4.00	3.30 3 30 4.10	6.00 6.25 6.75 22.00	6.50 6.75 7.50 24.00	6.50 6.50 7.75 31.00	7 50 8.75	9.00 9.00 9.25 37.00	10 00 10.00 10.25 40.00	13.80 13.80 16.00 45.00	14 80 14 80 17.00	27.00 27.00 32.00 75.00	30 00 30 00 35.00
1957 H \$1 1957 S 1557 A \$	FR 1618 FR 1619 FR 1620	1 90 1.65 1.65	2.10 1.75 1.75	2 25 1 75 1 75	2.50 1.85	2.75 2.00 2.00	3.00 2.25 2.25	3.90 3.00 2.25 2.25	3.30 2.50 2.50	3.25 3.00 3.00	4.35 3.65 3.30 3.30	6.35 6.00 6.00	7.00 6.50	7.50 6.25 6.25	8.50	10.00 7.50 7.50	11.00 8.50 8.50	19.00 10.50 10.00	50.00 21.00 11.50	34 00 17 00 16.00	85.00 37.00 + 18.50 + 17.50
195" B \$1 1934 \$5 1934 \ \$5 1934 B \$5	FR 1621 FR 1650 FR 1651 FR 1652	1 65 9.25 9.25 9.25	1.75 10.25 10.25	1.75 9.40 - 9.40 -	1.85 10.40 10.40	2.00 9.70 9.70 10.00	2.25 10.70 10.70	2.25 10.10 10.10	2.50 11.10 11.10 12.00	3.00 13.50 12.50	3.30 14.50 13.50	6.00 17.00 14.50	6.75 18.50 15.50	6.25 22.00 18.00 23.00	7.00 24.00 20.00 25.00	7.50 31.00 25.00 36.00	8.50 34.00 27.00 40.00	10.00 55.00 48.00 85.00	11.00 60.00 53.00 95.00	16.00 95.00 90.00	105.00 100.00
1984 C \$5 1984 D \$5 1953 \$5	FR 1653 FR 1654 FR 1655	9.25 9.25 9.00	10.25 10.25 9.85	9.40 - 9.40 - 9.25 -	10.40 10.40 10.25	9.70 9.70 9.60	10.70 10.70 10.60	10.10 10.10 10.00	11.10 11.10 11.00	13.00 12.50 12.50	14.00 13.50 13.50	15.25 15.00 14.00	16.25 16.00 15.00	15.50 15.25 14.50	16.75 16.50 16.00	20.00 20.00 16.25	22.00 22.00 17.75	44.00 44.00 25.00	48.00 48.00 27.00	200,00 85,00 85,00 38,00	220.00 95.00 95.00 42.00
1953 A \$5 1953 B \$5 1933 \$10 1934 \$1	FR 1656 FR 1657 FR 1700 FR 1701	9.00 9.00 1,800 27	9.85 9.85 2,050 30	9.25 - 9.25 - 2,850 30	10.25 10.25 3,100 33	9.60 9.60 5,500 31	10.60 10.60 6,000 34	10.00 10.00 6,600 34	11.00 11.00 7,250 37	12.50 12.50 8,200 45	13.50 13.50 + 9,000 50	14.00 14.00 9,750 70	15.00   15.00   + 10,750   77	14.50 14.50 12,000 105	+ 13,000	16.25 16.25 14,500 140	17.75 17.75 + 16,000 155	24.00 24.00 19,000 +	26.00 26.00 21,000 220	38.00 38.00 27,500 380	42.00 42.00 30,000 420
1934 A \$10 1934 B \$10 1934 C \$10 1934 D \$10	FR 1702 FR 1703 FR 1704 FR 1705	27 38 27 27	30 42 30 30	30 75 30 30	33 85 33 33	31 150 31 32	34 165 34 35	35 280 34 35	38 305 37 38	47 435 47 47	52 475 52 52	75 900 75 80	85 1000 85 90	110 1,450 110 110	1,600	175 1,900 145 140	190 2,100 160 155	260 3,000 200 205	285 3,300 220 225	460 5,500 375 375	500 6,000 410
1953 \$10 1953 A \$10 1953 B \$10	FR 1706 FR 1707 FR 1708	32 32 32 32	35 35 35	37 37 37 37	40 40 40 40	40 45 40	44 50 44	45 55 45	50 60 50	55 80	60 90 60	90 105 78	100 115 85	130 220 100	145 240	180 250 140	200 275 155	240 300 210	265 330 230	490 575 370	410 540 625 400
1935 A 'R" \$1 1935 A 'S" \$1	FR 1609 FR 1610	40 38		57 55 -	62 61	65 - 65 -	+ 73	75 75	+ 85 + 85	105	/ER		130 125	200 195		375 360		690 + 665 +		1175 1125	1300 1250
1929 Ty. 1 \$5 1929 Ty. 2 \$5 1929 Ty. 1 \$10	FR 1800-1 FR 1800-2 FR 1801-1	30 30 30	35 35 35	35 35 35 35	40 40 40	40 45 40	50 55 50	75 75 70	7101 85 85 80	95 95 95	105 105 105	130 130 135	145 145 150	140 140 145	155 155 160	185 185 185	200 200 205	230 + 225 + 210 +	250 230	~ ~ ~ 325 325	~ ~ ~ 370 350
1929 Ty 2 \$10 1929 Ty. 1 \$20 1929 Ty. 2 \$20 1929 Ty. 1 \$50	FR 1801-2 FR 1802-1 FR 1802-2 FR 1803-1	30 35 37 230	35 40 42 255	35 40 45 240	40 45 50 265	50 55 250	50 55 65 275	70 80 85 340	90 95 375	95 100 110 375	105 110 120 410	205 215 400	150 225 235 440	220 230 425	240 250	230 240 475	205 250 260 525	210 + 250 260 500	230 275 285 550	325 ~ ~ ~ ~ ~ ~	350
1929 Ty 2 \$50 1929 Ty 1 \$100 1929 Ty 2 \$100	FR 1803-2 FR 1804-1 FR 1804-2	275 340 400	300 375 440	285 355 410	315 390 450	310 375 420	340 415 460	400 385 440	430 425 480	425 440 525	465 480 575	500 515 600	550 565 650	575 625 675	735	650 700 750	700 775 825	800 725 1,000	925 800 1,100	1,500	1,650 ~ ~ ~ ~ ~ ~
1929 \$5 1929 \$10 1929 \$20	FR 1850 FR 1860 FR 1870	28 21 28	31 23 32	32 24 33	35 26 36	34 26 36	37 28 39	37 28 41	42 31 45	40	44 44 50	70 70 85	77 77 93	105 100 105	115 110 115	120 115 135	130   125   + 150	175 175 225 +	190 190 250	350 360 430	385 400 470
1929 \$50 1929 \$100	FR 1880 FR 1890	55 110	60 120	67 125	74 135	72 135	80 145	80 140	88 150 <b>ERA</b>	100 165	110 180	155 205	175 225	200 290	220 320	245 365	+ 270 395	425 + 550 +	475 600	800 1,050	+ 880
1928 \$5 1928 \$10 1928 \$20	FR 1950 FR 2000 FR 2050	10.00 13.50 21.50	12.00 15.00 23.00	25.00 22.00 24.00	27.00 24.00 26.00	29.00 24.00 25.00	32.00 26.00 27.00	37.00 27.00 28.00	42.00 29.00 30.00	42.00 31.00 33.00	46.00 34.00 36.00	52 42 55	60 46 60	65 50 75	55 82	85 70 95	95 ! 75 105	95 100 135	105 110 150	150 175 250	165 195 275
1928 \$50 1928 \$100 1928 \$500 1928 \$1,000	FR 2100 FR 2150 FR 2200 FR 2210	70.00 110 700 1,450	78.00   120 800 1,600	80.00 125 775 1.700	90.00 135 850 1.850	135 1,000 2,050	95.00 : 145 1,100 2,200	95.00 145 1,150 2,400	105.00 155 1,300 + 2,750	125 155 1,500 2,900	140 170 1,650 3,200	165 190 1,950 3,200	210 2,200 3,600	200 240 2,200 3,900	220 265 2,450 4,300	280 315 2,450 4,150	310 345 2,650 + 4,600	350 435 3,250 5.050	385 475 3,500 5,600	525 800 6,800 7,500	575 900 7,500 8,500
1928 \$5,000 1928 \$10 000 1934 \$5 1934 \$10	FR 2220 FR 2230 FR 1955 FR 2004	20,000 32,500 10.00 13.00	22,000 35,000 11.00 14.00	28,000 37,500 10.15 13.10	37,500	35,500 45,000 10.25 13.20	45,500 50,000 11.25 14.20	40,500 60,000 10.35 13.30	50,500 70,000 11.35 14.30	45,500 85,000 10.50 13.50	55,500 95,000 11.50 14.75	52,000 110K 15 19	62,000 125K 17 22	75,000 175K 23 28	82,000 190K 25 31	90,000 250K 27 33	100K 275K 30 36	105K 300K 35 47	115K 330K 38 52	130K ~ ~ ~ 65 80	140K ~ ~ ~ 75 90
1934 \$20 1934 \$50 1934 \$100	FR 2004 FR 2054 FR 2102 FR 2152	21.50 21.50 55 105	22.50 60 112	21.75 56 106	22.75 61 113	21.85 58 108	23.00 64 115	22.00 60 112	24.00 66 120	23.00 64 117	25.00 70 125	25 70 125	28 77 140	32 110 160	35 120 175	135 205	145 225	160 265	65 175 295	210 390	230 430
1934 \$500 1934 \$1,000 1934 \$5,000 1934 \$10,000	FR 2201 FR 2211 FR 2221 FR 2231	700 1,350 20,000 32,500	800 1,500 22,000 35,000	775 1,575 27,500 37,500		850 1,825 35,000 42,500	900 1,975 45,000 47,000	900 1,900 40,000 47,500	1,000 2,100 50,000 52,500	1,100 2,250 45,000 50,000	1,250 2,450 55,000 55,000	1,300 2,600 48,000 55,000	1,425 2,800 58,000 65,000	1,600 2,900 72,500 62,500	3,100	1,700 3,350 85,000 65,000	+ 1,850 3,600 93,000 71,000	1,900 + 3,700 + 95,000 71,000	2,150 4,100 105K 78,000	2,300 4,700 110K 92,000	2,550 5,200 120K 102K
1950 \$5 1950 \$10 1950 \$20 1950 \$50	FR 1961 FR 2010 FR 2059 FR 2107	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	5.75 12.00 22.00 55.00	7.00 14.00 24.00 60.00	13 18 26 60	15 20 28 65	14 25 28 70		16 30 31 80	18 33 34 90	19 42 42 115	22 46 46 125	40 75 75 160	45 85 85 175
1950 \$100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	PRL	~ ~ ~	VAF	~ ~ ~	EME	110	120	125	135 ISS	145	160	165	180	210	230	350	385
HAWAII 1935 A \$1 1934 \$5 1934 A \$5	FR 2300 FR 2301 FR 2302	23 50 50	25 ) 55 55	32 60 60	35 66 66	34 70 70	37 77 77	40 120 115	44 130 125	48 205 200	53 225 220	90 330 330	100 360 360	100 375 375		140 · 475 · 475 ·		235 + 1,100 + 1,100 +	260 1,200 1,200	550 2,100 2,100	600 2,300 2,300
1934 A \$10 1934 \$20 1934 A \$20 NORTH AFRICA (YELLO	FR 2303 FR 2304 FR 2305	45 48 47	50 52 51	57 60 57	62 65 62	65 85 65	75 95 70	135 140 110	150 155 - 120	235 350 170	+ 260 385 190	375 800 450	415 900 490	500 1,000 620		800 1,250 900	+ 880 1,375 1,000	1,750 2,350 2,100	1,950 2,600 2,300	3,200 5,000 4,500	3,500 5,500 5,000
1935 A \$1 1934 A \$5 1934 A \$10 1934 \$10	FR 2306 FR 2307 FR 2309 FR 2308	27 32 32 900	30 35 35 35 1,000	42 43 43 1 775	46 48 48 1 950	45 47 50 3.400	50 52 55 3,700	48 62 73 6,500	52 68 80 7.200	105	70 105 + 115 8,800	90 145 165 10,000	100 160 180 11,000	105 175 205 16,000	+ 190	140 230 245 19,000		230 + 420 370 23,000	255 460 400 25 500	550 675 700 37 500	+ 600 750 775 42 500
1928 \$10 1928 \$20	FR 2400 FR 2402	85 85	95 95	100 110	110 120	135 145	150 160	195 230	215 255	260 335	285 370	300 400	330 440	400 530	+ 440 580	620 800	+ 880	1,150 + 1,450 +	1,600	2,500 3,250	2,750 3,550
1928 \$50 1928 \$100 1928 \$500 1928 \$1 000	FR 2404 FR 2405 FR 2407 FR 2408	200 300 1,700 4,750	220 330 1,900 5,250	300 525 4,200 7,400		450 900 7,250 12,000	490 1,000 8,000 13,000	700 1,600 12,000 18,500	770 1,750 13,000 20,500		1,150 2,450 17,000 25,500	1,500 2,500 16,500 26,000	1,650 2,750 18,000 28,500	2,000 2,900 22,500 36,000	2,200 3,200 25,000 40,000	2,800 3,800 30,000 45,000	3,100 4,200 33,000 50,000			9,000 10,500 75,000 150K	10,000 11,500 82,000 165K
SERIES DENOMINATION		FRIEDI	NCU BERG BERS	Nu	mber o	of		D F CU 60	SM ask	CH BID	I CU 63	ASK		H CU	64 ASK		EM CU	65 ASK	SI BID	JP CL	J 67 ASK
U.S. NOTES (LEGAL TEL 1928 \$1 1928 \$2			1500 01-1508 25-1531		12 12 12		8,000 <b>725</b> 900		10,000 800 1,100	15,000 1,050 1,100		18,000 1,150 1,300	17,000 1,400 1,450	)	20,000 1,550 1,600	20,000 2,150 2,400		23,500 2,350 2,650	2,7 3,7	00	~ ~ ~ 3,000 4,100
1928 \$5 1953 \$2 1953 \$5 SILVER CERTIFICATES		FR FR	1509 1532		12 18 18		675 1,000		750 1,150	1,100 850 1,300		950 1,450 2,350	1,430 1,250 1,650	)	1,375 1,850 2,550	1,750 2,700 2,650		1,950 3,000 3,000	2,5	00	2,750 4,300
1928 \$1 1934 \$1 1934 \$5 1934 \$10		FR FR 16 FR	00-1605 1606 50-1654 1701		12 12 12		2,100 785 2,600		2,300 860 2,900	3,000 1,250 3,800		3,300 1,375 4,200	3,400 1,500 4,500	) ) )	3,750 1,650 4,950	4,800 1,950 6,000	+	5,300 2,150 6 600	3,0 10,0 1,9	00	3 300 11 000 2,150
9 81 9 7 81 9 8			07-1613 13-1614 1655 1706		12 18 18 18		625 700 900 3,000		700 775 1,000 3,300	850 950 1,350 4,200		950 1,050 1,500 4,600	1,050 1,200 1,550 5,200	) )	1,150 1,300 1,750 5,700	1,300 1,500 2,650 6,500	+	1,450 1,650 2,900 7,200	1,9 2,2 ~ ^	00	2,150 2,400 ~ ~ ~ ~ ~ ~
WW II EMERGENCY ISS HA ALL S AFF A S NATIONAL CURRENCY		FR FR	2300 2306		12 12		3 200 5 250	+	3,500 5 750	5,000 8,000	+	5,500 8,800	6,500 10,000	) +	7,200 11,000	12,000 17,500	+	13,500 19,000	~ ^	~	~ \
A S		FR FR FR	1800 1801 1802 1803		6 6 6		500 550 625 3,000		560 610 675 3,300	575 625 675 3,300		625 675 725 3,700	600 650 700 3,500	)	650 700 775 4 000	650 675 750 4,000		700 725 825 4,500	2 0	~	~ ~ ~
(Harris		FR	1814		6		4 400		4,800   npublic	4,600		5 100	4 800		5 200	5,200		5 800	- 43		

L	EC	EN	IBI	ER		07	_		th	e (	CE	RR	EN	CY	D.	EA.	LE.													_		E 7
SERIE			G 8 ASH	FII	NE 12		F 20	XI	F 40		J 50	CL	160	CHO	CU 63	GEM BID		V	G 8	FIN	E 12 ASK	VF	20	XF	40	AU	50	CU	60	CH C	U 63	ATES GEM CU 65
Series Issued 9/16/4 through 3/10/4	5 6 10 1 25 7 50 \$1.0 \$5.0 \$10.0	© 2.00 © 6.00 © 8.25	7.00 9.25 4.00 20.00	3.00 9.00 10 00 4.50 19.00	3.45 10.00 11.00 5.00	4.50 11.00 12.00 6.00 25.00	0 6.00 0 5.50 0 12.00 0 14.00 0 7.00	9 11.00 9 9.00 0 22.00 0 23.00 0 12 00 0 50.00	12.00	20 23 33 46 38 75	22 25 36 50 42 85	40 45 90 100 80	45 50 100 130 90 205		60 60 115 155 105 235	60- 65 120- 195 180	- 70 75 - 130 215 200 345	110 100 800 425 160 750	125 110 950 500 180 850 625	140 150 1 300 550 300 1,000	155 165 1,500 650 340 1 100 725		230 290 2,100 900 475 ~~~ 900	375 400 2 200 ~ ~ ~ 725 ~ ~ ~ 1,500	450 475 2 400 ~ ~ ~ 875 ~ ~ ~ 1 650	675 700 2,900 ~ ~ ~ 1,400 ~ ~ ~	807 825 3,200 ~ ~ ~ 1,600 ~ ~ ~	800 900 	100 100 22 22 23 23 24	BID	ASK	BID ASK
Series 4 Issued 3/10/4 through 3/22/46	50 250 3 500 \$1.00 \$5.00 \$10.00	7.00 9.00 9.50 9.50 480	3.00 9.00 12.00 11.00 + 525	4.25 9.00 11.00 11.00 560	4 75 11.00 13.00 13.00 + 610	5.50 16.00 19.00 20.00 850	6.50 18.00 21.00 23.00 0 + 950	11 60 90 85 0 1,650	12 70 100 95	26 70 100 135 2,400	30 28 80 110 150 2 650 950	55 50 150 170 190 5,000 1,100	55 165 185 210 5,500		65	85 225 285- 330	90 93 250 - 315 365 10,000 2,250	575 1,300 ~ ~ ~ 600	500 625 1,450 ~ ~ ~ 725 ~ ~ ~ 5,750	650 1,500 ~ ~ ~	575 725 1 700 ~ ~ ~ 850 ~ ~ ~ 7,000	650 1 000 2,200 ~ ~ ~ 1,050 ~ ~ ~ 8 500	725 1 100 2,400 ~ ~ ~ 1,150 ~ ~ ~ 9,500	1,600 2,900 2,200 2,200	~ ~ ~	3,200 5,900 ~ ~ ~ ~ ~ ~	3,500 6,500 ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~
Issued 3/22/48 through 6/20/51	50 3 100 250 500 \$1.00 \$5.00 \$10.00	1.25 1.75 3.25 4.00 75	1.50 2.25 3.75 4.50 85	1.65 2.25 4.00 6.50 95	1.85 2.75 5.00 7.50 105	3.00 7.50 11.00 14.00 170	3.40 8.50 13.00 15.50	8.00 15.00 28.00 33.00 300	9.00 16.50 32.00 37.00 330	12 39 43 65 800	2.25 14 43 48 75 900 360		38 110 130		8.50 50 125 155 210 2,200 1,200	12.50- 60- 210 230 325 2,350 2,050	- 13.50 - 70 - 230 - 255 - 360 - 2,550 - 2,250	100 ~ ~ ~ 2,200 320 ~ ~ ~	105 120 ~ ~ ~ 2,450 360 ~ ~ ~	160 165 ~ ~ ~ 3,500 375 ~ ~ ~ ~ ~ ~	175 185 ~ ~ ~ 3,850 430 ~ ~ ~ ~ ~ ~	210 235 ~ ~ ~ 4,800 535 ~ ~ ~	240 270 ~ ~ ~ 5,300 650 ~ ~ ~	375 395 ~ ~ ~ 750 ~ ~ ~	430 475 ~ ~ ~ 900 ~ ~ ~	470 450 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	510 550 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	700 800 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	850 950 ~ ~ ~ ~ ~ ~ ~ ~ ~	1,000 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ 1 100 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2 50 2 25( 2 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
18sued 6/20/51 through 5/25/54	50 256 509 \$1.00 \$5.00 \$10.00	0.70 1.50 3.25 5.00 45	0.90 2.00 3.75 6.00 50	1.00 2.50 5.00 7.50 75	1.25 3.00 6.00 8.50 85	1.35 5.00 11.00 13.50 100	1.75 6.00 13.00 15.50	2.75 9.00 25.00 36.00 250	4.00 11.00 30.00 41.00 275		7.50 8.50 17 45 85 550 480	14.50 32 100 175 1,000		15.00 35 125 205 1,150	16.00 17.00 39 135 225 + 1,300 + 1,150	1,900	20.00 21.00 50 235 375 2,100 1,700	80 95 ~ ~ ~ 550 ~ ~ ~	100 90 105 ~ ~ ~ 675 ~ ~ ~	110 100 115 ~ ~ ~ 650 ~ ~ ~	135 110 125 ~ ~ ~ 775 ~ ~ ~	220 175 260 ~ ~ ~ 750 ~ ~ ~	260 205 285 ~ ~ ~ 875 ~ ~ ~	350 300 440 ~ ~ ~ 900 ~ ~ ~	425 360 485 ~ ~ ~ 1,100 ~ ~ ~	600 550 <b>72</b> 5 ~ ~ ~ ~ ~ ~ ~ ~	725 675 865 ~ ~ ~ ~ ~ ~ ~	750 700 900 ~ ~ ~ ~ ~ ~ ~ ~ ~	900 850 1,100 ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
Series 5 Issued 5/25/54 through 5/27/58	50 254 504 \$1.00 \$5.00 \$10.00	1.25 1.75 3.50 5.50 180	1.50 2.00 5.00	1.35 2.50 4.50	1.60 3.00 5.00 8.00 250	1.75 5.50 10.00 9.00 335	2.00 6.00 11.00 10.00 380	4.00 13.00 22.50 16.00 500	5.00 14.00 25.00	9.00 10.00 19 40 42 1,050 460	11.00 11.00 21 45 47 1,150 500		20 21 45 140 95 3,100 1,100	20 21 50 160 110 3,350 1,650	23 23 58 180 120 3,650 1,800	25- 30- 85 350 190- 4,600 2,200	33 95 400	115	145 130 225 340 400 ~ ~ ~	165 155 300 375 425 ~ ~ ~ ~	185 175 330 415 475 ~~~~	305 300 400 425 575 ~ ~ ~	335 330 440 475 650 ~ ~ ~	475 665 600 675 ~ ~ ~	525 735 660 750 ~ ~ ~ ~		1,450 1,550 1,550 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
Series 5 Issued 5/27/58 through 5/26/61	50 10¢ 25¢ 50¢ \$1.00 \$5.00	0.70 1.50 1.75 6.50 600	0.40 0.90 1.75 2.00 7.00 + 660 145	0.45 1.00 2.00 2.50 7.50 900 135	1.15 2.25 3.50 8.50 + 1,000	3.00 6.00 20.00 19.00 1,400	22.00	6.00 15.00 33.00 45.00 2,200	2,450	7.00 17 37 75	2.80 8.00 19 42 85 3,200 1,150		5.50 19 33 135 300 5,500 2,150	5.50 18 31 150 295 6,000 3,500		8.50- 27- 38- 265 400 12,000 4,800	30 42 285 440 14,000		75 65 150 90 365 9,000 2,000	100 80 180 110 410 ~ ~ ~ 3,900	110 90 200 130 450 ~~~ 4,300	120 100 245 140 500 ~ ~ ~ 5,500	135 115 270 160 550 ~ ~ ~ 6,000	190 200 325 230 700 ~ ~ ~ 8,300	210 220 360 255 850 ~ ~ ~ 9,100	250 250 400 265 1,250 ~ ~ ~ ~	275 275 440 290 1,400	300 290 525 300 ~ ~ ~ ~ ~ ~ ~	350 340 600 350 ~ ~ ~	375 ~ ~ ~ ~ ~ ~ ~ 400 ~ ~ ~ ~ ~ ~ ~	425 ~ ~ ~ ~ 450 ~ ~ ~ ~ ~ ~ ~ ~	550 600 ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
Series 5' Issued 5/26/61 through 1/6/64	5¢ 10¢ 25¢ 50¢ \$1.00 \$5.00	1.00 8.00 13.00 7.00 350	15.00 8.00 + 385	2.00 10.00 15.00 10.00 410	2.50 12.00 17.00	14.00 21.00 19.00 550	4.00 16.00 24.00 22.00 600	8.00 30.00 45.00 45.00 1,000	52.00	18 21 50 75 80 1,250 825	22 24 60 85 90 1,750 925		+ 45 50 130 150 180 3,300 2,000	45 + 50 125 170 + 185 3,500 2,200	55 140 190 200 3,850		70 80 330 335 480 6,500 3,500	~ ~ ~ ~ ~ ~ 1,300 475 ~ ~ ~	90 ~ ~ ~ ~ ~ ~ 1,450 550 ~ ~ ~ ~ ~ ~	120 ~ ~ ~ 1,500 750 ~ ~ ~	130 ~ ~ ~ ~ ~ ~ 1,650 850 ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ 1,800	~ ~ ~	3,750 1,200	~ ~ ~ ~ ~ ~ 4,500	7,500	8,500	~ ~ ~	425	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
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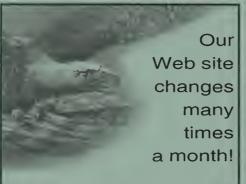
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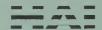
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